

**EXTENSION OF ASSURANCE AGREEMENT
FOR COMPLETION OF KINGS RANCH AT CORONADO SUBDIVISION
IMPROVEMENTS**

EXTENSION AGREEMENT made and entered as of the 3rd day of June, 2025, between Pioneer Title Agency, Inc., as Trustee under Trust 321365, hereinafter referred to as "Trustee", K Ranch, LLC, as Beneficiary of Trust 321365, hereinafter referred to as "Beneficiary", and COCHISE COUNTY, Arizona, hereafter referred to as "County."

WHEREAS, an assurance agreement between Cochise County and Pioneer Title Agency, Inc., as Trustee under Trust 321365, was entered on February 14, 2012, for the completion of subdivision improvements for Kings Ranch at Coronado Subdivision, with an expiration date of February 14, 2015, as recorded in Book 16, pg.19-19K of maps and plats, in the Office of the Cochise County Recorder. Said agreement was recorded on June 13, 2012; Fee # 201213110, Office of the Cochise County Recorder; and

WHEREAS, a final plat has been recorded for the Kings Ranch at Coronado Subdivision; and

WHEREAS, the above-referenced assurance agreement was previously extended to February 14, 2021; and

WHEREAS, the above-referenced assurance agreement provides that the agreement may be extended at the discretion of the County; and

WHEREAS, good progress has been made towards approval of the improvement plans for completion of improvements of the above project; and

WHEREAS, Pioneer Title Agency, Inc., as Trustee under Trust 321365, and Beneficiaries, K Ranch LLC, have requested a further extension of time for completion of improvements; and

WHEREAS, Cochise County believes that such an extension is justified.

NOW, THEREFORE IT IS HEREBY AGREED THAT:

The Assurance Agreement for Completion of Subdivision Improvements recorded on February 16, 2012, Fee # 201203318, is extended with a new expiration date of February 14, 2030, and the parties hereto agree to abide by the terms of such Assurance Agreement.

IN WITNESS WHEREOF, the parties have executed this extension of Assurance Agreement this 3rd day of June, 2025.

COCHISE COUNTY:




Frank Antenori, Chairman

ATTEST:



Lara Loewenheim
Clerk of the Board

APPROVED AS TO FORM:



Bert Whitehead
Civil Deputy County Attorney

OWNER/BENEFICIARY:


Owner/Beneficiary

STATE OF ARIZONA)
) ss.
COUNTY OF COCHISE)

The foregoing instrument was acknowledged before me this 20TH day of
MAY, 2025, by KAROL E. GEORGE as
_____.


Notary Public

5-20-25
Date



My Commission Expires: 09-29-2026