

STIFEL

Cochise County - Flagship Lite

Bisbee, AZ

As of Date: 02/28/2026 | Pricing as of: 02/27/2026 | Date of Analysis: 03/12/2026

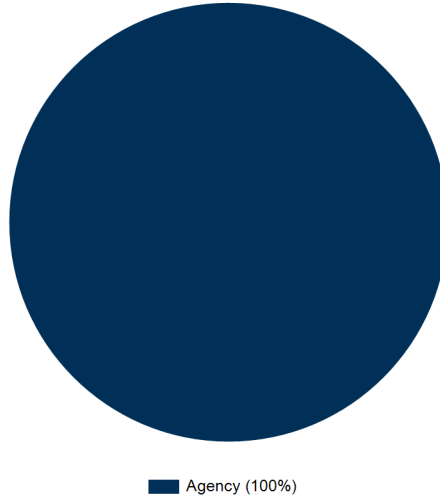


Portfolio Overview

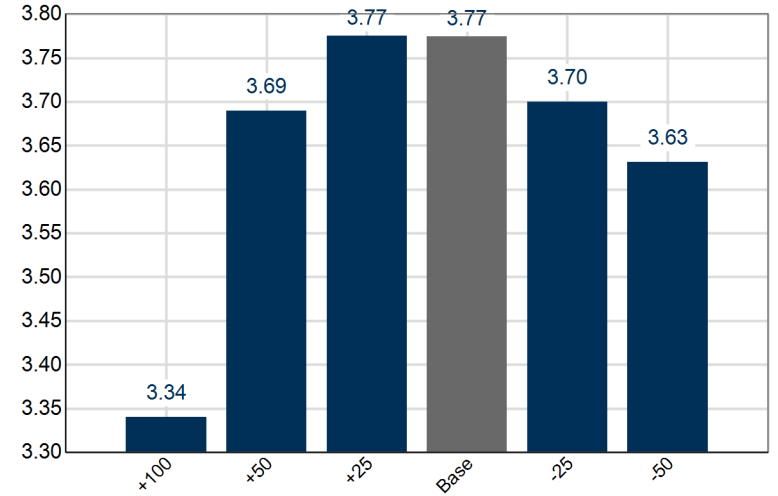
Portfolio Attributes

Curr. Face	211,000
Mkt. Value	210,496
Book Value	210,997
Est. Gain/Loss	-500
Ave. Mkt. Price	99.76
Ave. Bk. Price	100.00
Eff. Dur.	0.78
Eff. Conv.	-0.66
OAS	3.8
Mkt YTP	3.80
Bk YTP	3.40
WAL	0.98
Line Items	64

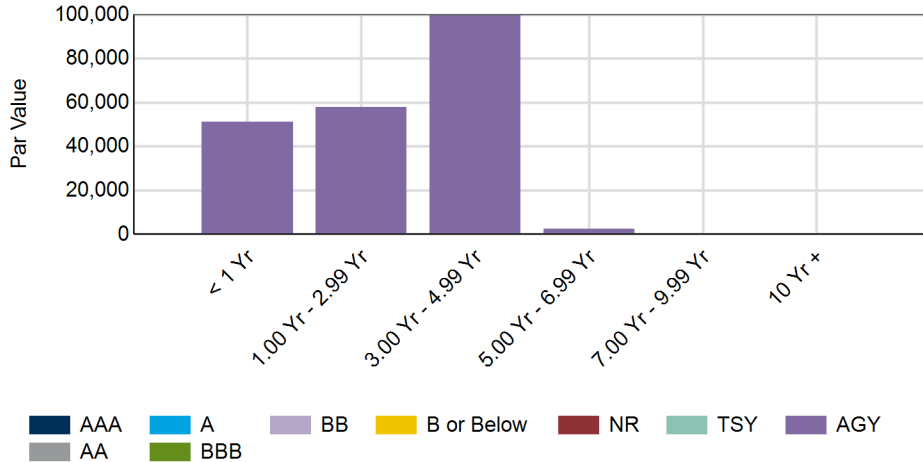
Sector Allocation



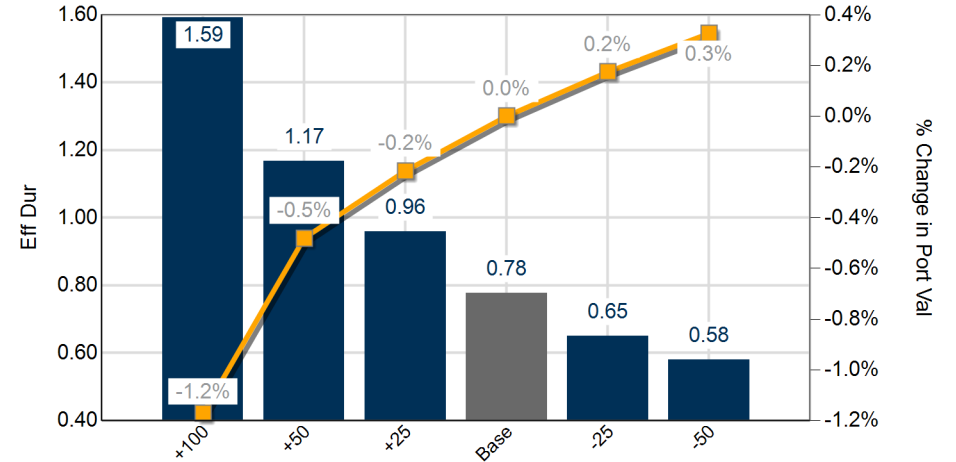
Projected TRR - 12 Mo Horizon



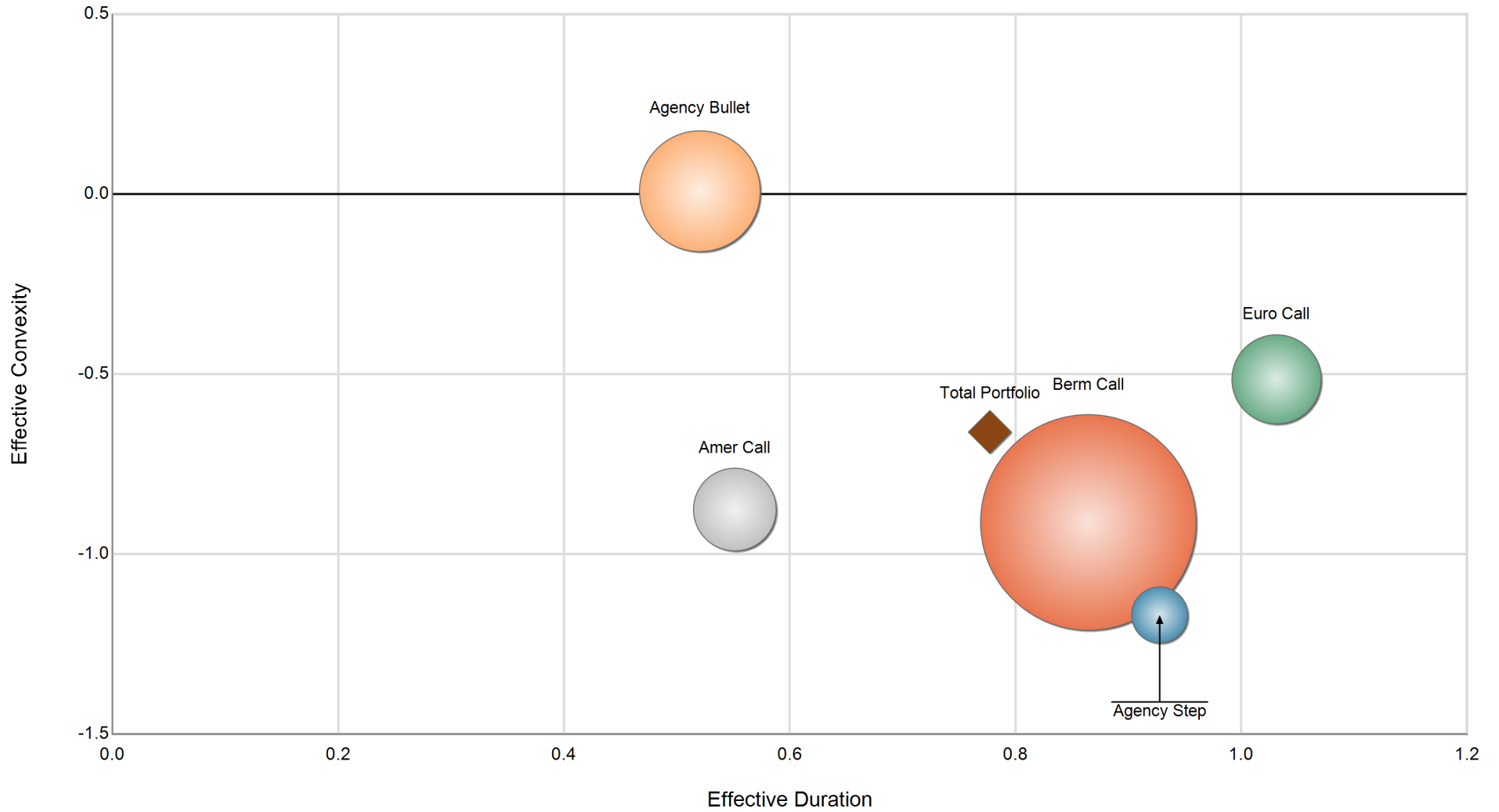
Combined Rating Distribution By Maturity



Pct. Chng in Port Val & Eff Dur (Inst. Rate Shock)



Duration / Convexity



Eff. Dur.	0.78
Eff. Conv.	-0.66

Portfolio Sector Summary

Sector	Par Value	Market Value	% Port	Book Price	Market Price	Est G/L	Eff Conv	Bk Yld	Mkt Yld	Eff Dur			% Δ in Price		
										+50	Base	-50	+50	Base	-50
Berm Call	104,000	103,821	49.3%	100.00	99.83	-179	-0.91	3.77	3.90	1.44	0.86	0.57	-0.6%	0	0.3%
Agency Bullet	47,000	46,584	22.3%	100.00	99.11	-416	0.01	1.77	3.58	0.52	0.52	0.52	-0.3%	0	0.3%
Euro Call	28,000	28,095	13.3%	100.00	100.34	95	-0.51	4.31	3.76	1.30	1.03	0.87	-0.6%	0	0.5%
Amer Call	24,000	23,997	11.4%	99.99	99.99	1	-0.88	3.77	3.87	0.98	0.55	0.37	-0.4%	0	0.2%
Agency Step	8,000	7,999	3.8%	100.00	99.99	-1	-1.17	3.78	3.80	1.50	0.93	0.59	-0.6%	0	0.4%
Portfolio Totals	211,000	210,496	100.0%	100.00	99.76	-500	-0.66	3.40	3.80	1.17	0.78	0.58	-0.5%	0	0.3%

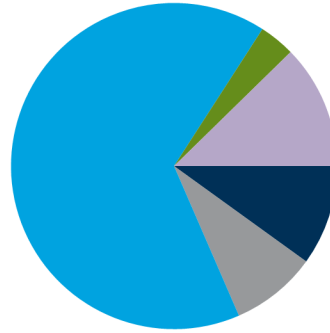
Agency/Sovereign - Summary

Subsector



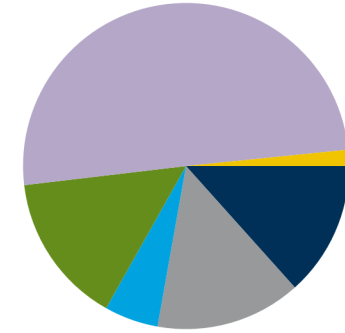
Agency Bullet (22%) Agency Step (4%)
Callable Agency (74%)

Issuer



FAMCA (10%) FHLMC (4%)
FFCB (9%) FNLMA (12%)
FHLB (66%)

Call Type



Annually (13%) One time (15%)
Anytime (14%) Quarterly (50%)
Monthly (5%) Semiannually (2%)

Subsector	Sector %	Par Value	Cpn	Maturity Next Call	Book		Market		G/L \$	G/L %	WAL	% Px Δ	Dur	Cvx	AFS %
					Price Value	Yield	Price Value	Yield	+ 100	+ 100	+ 100	-50 +100	Base	Base	
Agency Bullet (16)	22.3%	47,000	1.78	0.7 yrs	100.00	1.77	99.11	3.58	-416	-0.9%	0.53	0.3	0.52	0.01	99.1%
Callable Agency (46)	73.9%	156,000	3.86	3.2 yrs	100.00	3.87	99.94	3.87	-83	-0.1%	1.09	0.3	0.85	-0.83	99.9%
Agency Step (2)	3.8%	8,000	3.75	0.5 yrs	100.00	3.78	99.99	3.80	-120	-1.5%	3.37	-1.5	0.93	-1.17	100.0%
Total (64)	100.0%	211,000	3.39	2.7 yrs	100.00	3.40	99.76	3.80	-500	-0.2%	0.98	0.3	0.78	-0.66	99.8%

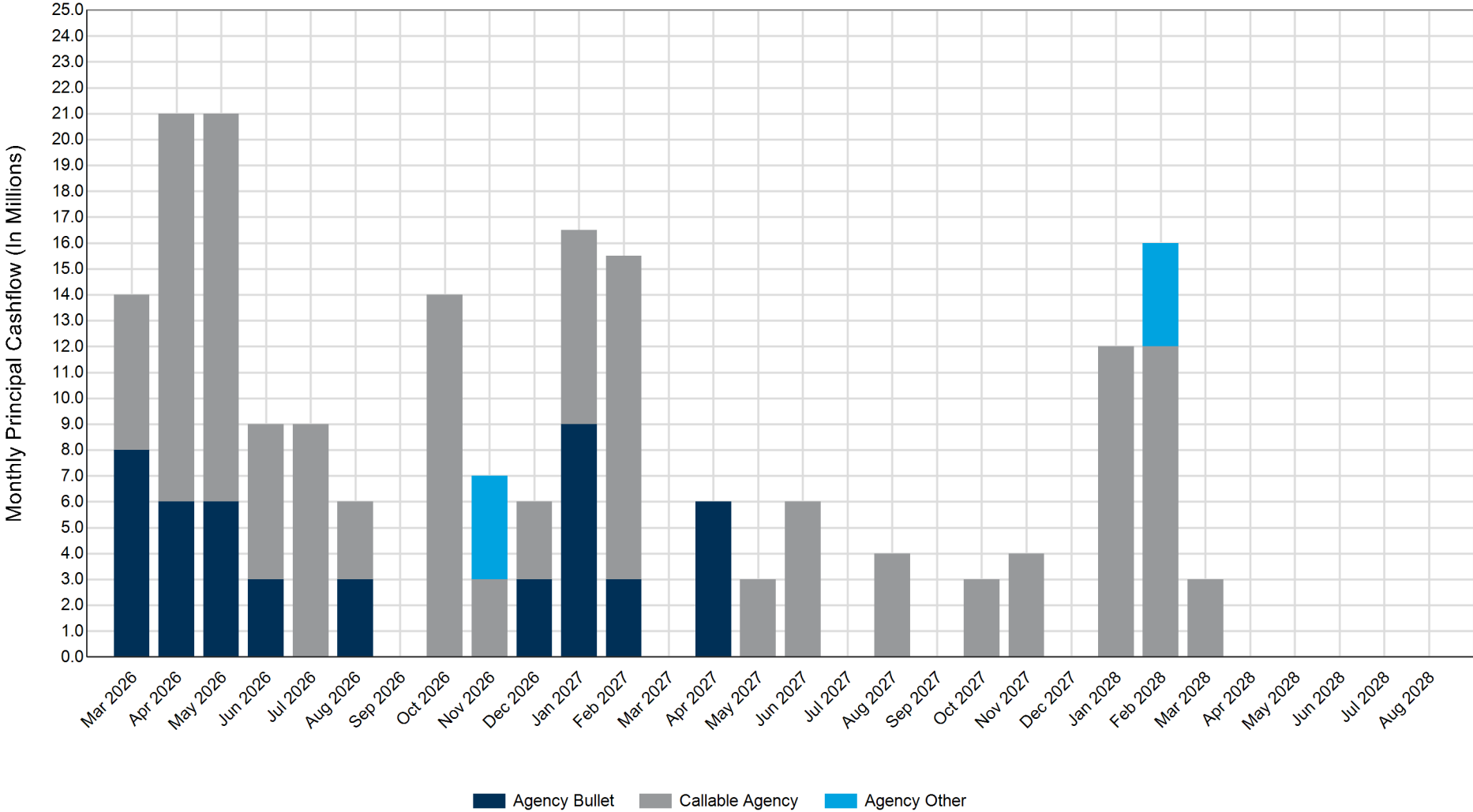
Peer Group Comparison

Peer	As of Date	Book Value	G/L %	Book Yield	Average Life			% Price Change			Effective		UST Agy	Fix MBS	Fix ARM	Fix CMO	Flt CMO	Agy CMBS	Sm Bus.	Prv Label	Muni	Corp	CD	Other	% Fixed
					Base	-50	+100	-50	+50	+100	Dur	Cvx													
1	12/25	182,526	-0.1	3.02	1.2		1.7			-1.2	1.1	-0.2	59%	0%	0%	0%	0%	0%	0%	6%	26%	8%	0%	100%	
2	01/26	177,377	0.8	4.05	2.4		2.7			-2.3	2.3	0.0	77%	0%	0%	0%	0%	0%	0%	0%	2%	20%	0%	100%	
3	02/26	252,408	-1.3		5.7		7.4			0.0	3.2	0.4	0%	0%	0%	0%	25%	75%	0%	0%	0%	0%	0%	26%	
4	11/25	163,654	-8.3		10.9		12.7			0.0	7.5	-0.8	0%	0%	0%	0%	0%	0%	0%	100%	0%	0%	0%	100%	
5	02/26	160,407	0.4	4.47	3.3		3.8			-2.4	2.3	-0.2	1%	8%	11%	9%	13%	16%	15%	0%	9%	20%	0%	0%	74%
6	12/25	151,913	-7.3		4.7		9.3			0.0	3.9	-0.2	15%	70%	1%	0%	0%	6%	1%	0%	7%	0%	0%	0%	99%
7	01/26	151,000	0.2		1.1					0.0	1.3	-0.8	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
8	01/26	143,014	0.2	3.98	2.2		2.4			-2.1	2.0	-0.1	76%	0%	0%	0%	0%	0%	0%	0%	11%	12%	1%	0%	100%
9	12/25	279,552	0.5	3.76	2.3		2.3			-2.1	2.1	0.0	37%	0%	0%	0%	0%	0%	0%	0%	25%	30%	8%	0%	100%
10	11/25	134,167	-9.3		11.2		13.0			0.0	7.6	-0.7	0%	0%	0%	0%	0%	0%	0%	0%	100%	0%	0%	0%	100%
11	12/25	288,786	0.6	4.27	0.7		0.9			-0.7	0.6	-0.1	38%	0%	0%	0%	0%	0%	0%	0%	0%	4%	1%	58%	99%
12	01/26	301,113	0.2	3.35	2.1		2.3			-2.0	2.0	-0.1	95%	0%	0%	0%	0%	0%	0%	0%	4%	0%	1%	0%	100%
13	01/26	119,462	0.2	4.14	2.2		2.5			-1.9	1.8	-0.1	51%	1%	0%	2%	0%	0%	0%	0%	0%	25%	23%	0%	88%
14	02/26	116,952	1.2	4.32	3.5		3.6			-3.2	3.2	0.1	5%	0%	0%	0%	0%	69%	0%	0%	5%	8%	13%	0%	100%
15	02/26	113,000	0.5		1.5					0.0	1.5	-0.4	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
16	12/25	111,194	-0.1	3.69	2.2		2.6			-1.8	2.1	-0.1	59%	1%	0%	0%	0%	8%	0%	9%	0%	14%	9%	0%	99%
17	02/26	101,031	-8.2		5.9		7.6			0.0	5.2	0.1	8%	13%	0%	1%	0%	9%	9%	0%	57%	3%	0%	0%	98%
18	01/26	86,559	0.3	3.84	2.9		2.9			-2.5	2.6	0.0	41%	0%	0%	0%	0%	25%	0%	0%	0%	0%	34%	0%	100%
19	01/26	81,532	0.3	3.87	1.8		2.7			-1.9	1.7	-0.5	35%	0%	0%	0%	0%	5%	0%	0%	54%	1%	5%	0%	100%
20	12/25	76,545	-1.0	3.08	2.3		2.4			-2.1	2.1	0.0	71%	0%	0%	0%	0%	0%	0%	0%	23%	0%	6%	0%	100%
21	02/26	72,973	0.4		3.2		5.3			0.0	2.2	-0.5	17%	13%	17%	11%	0%	0%	4%	0%	38%	1%	0%	0%	83%
22	02/26	72,594	-17.1		11.7		17.0			0.0	8.8	0.5	34%	0%	0%	0%	0%	0%	0%	0%	42%	23%	1%	0%	98%
23	02/26	71,873	-4.8		9.2		15.2			0.0	5.5	-0.8	1%	20%	0%	2%	8%	0%	8%	0%	55%	6%	0%	0%	85%
24	12/25	70,367	-0.3		1.3					0.0	1.3	-0.4	93%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	100%
25	02/26	62,522	-0.8		2.0					0.0	1.7	-0.3	13%	87%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
Avg		141,701	-2.1	3.83	3.9		5.7			-1.0	3.0	-0.2	41%	9%	1%	1%	1%	6%	4%	0%	22%	7%	5%	2%	94%
Port	02/26	210,997	-0.2	3.40	1.0	0.5	2.5	0.3	-0.5	-1.2	0.8	-0.7	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%
Diff		69,296	1.9	-0.43	-2.9		-3.3			-0.1	-2.2	-0.5	59%	-9%	-1%	-1%	-1%	-6%	-4%	0%	-22%	-7%	-5%	-2%	6%

* Peer group includes Public Entitys that have received portfolio analysis from Stifel in the last three months with the closest portfolio book values.

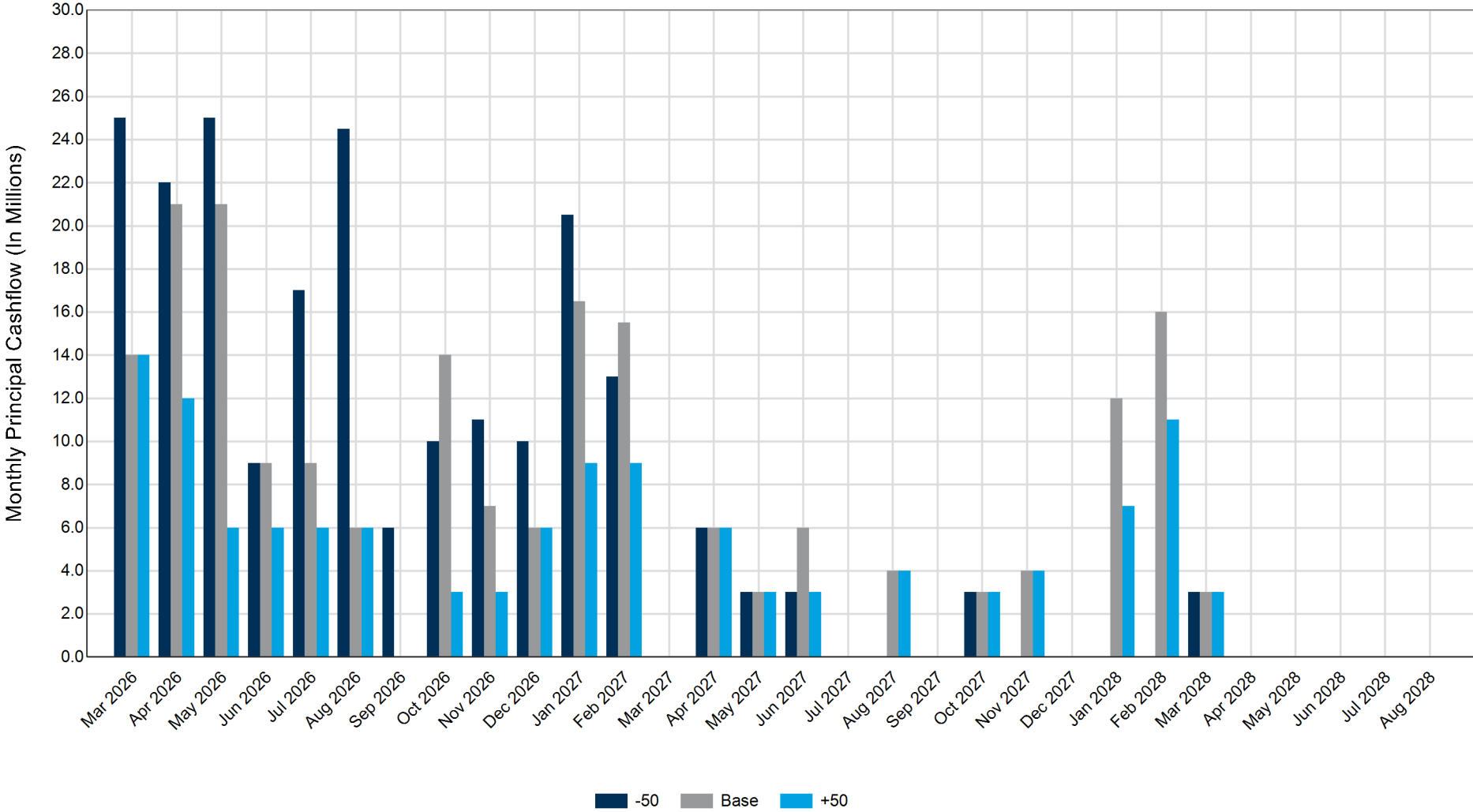
Monthly Cashflow Profile - Next 30 Months

Projected Monthly Principal Cashflow

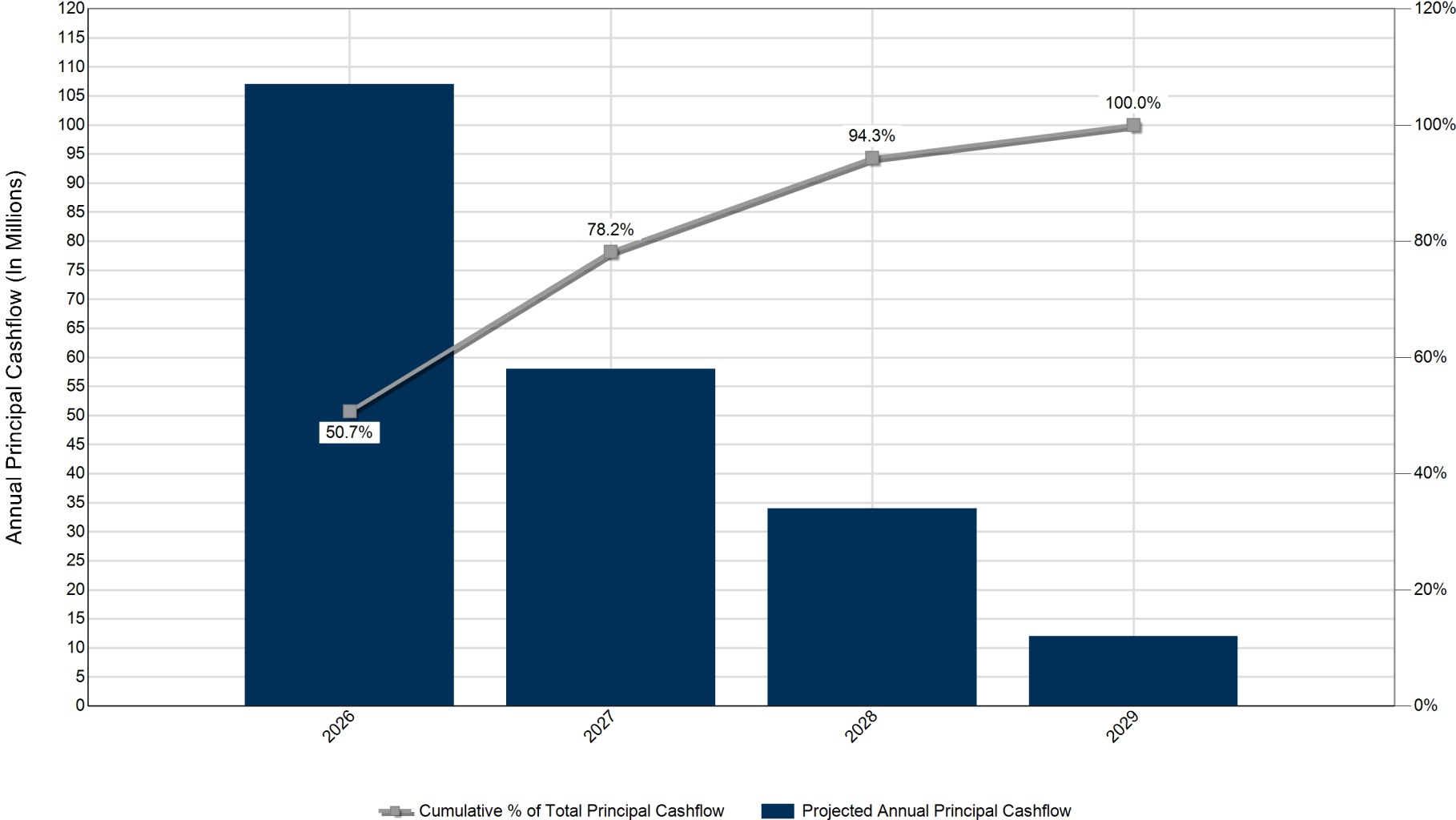


Monthly Cashflow Rate Shock - Next 30 Months

Projected Monthly Cashflow Rate Shock

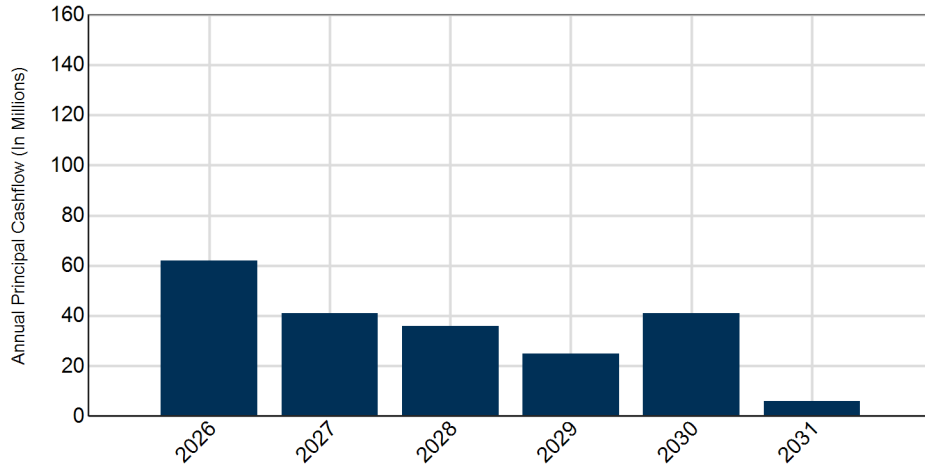


Projected Annual Principal Cashflow

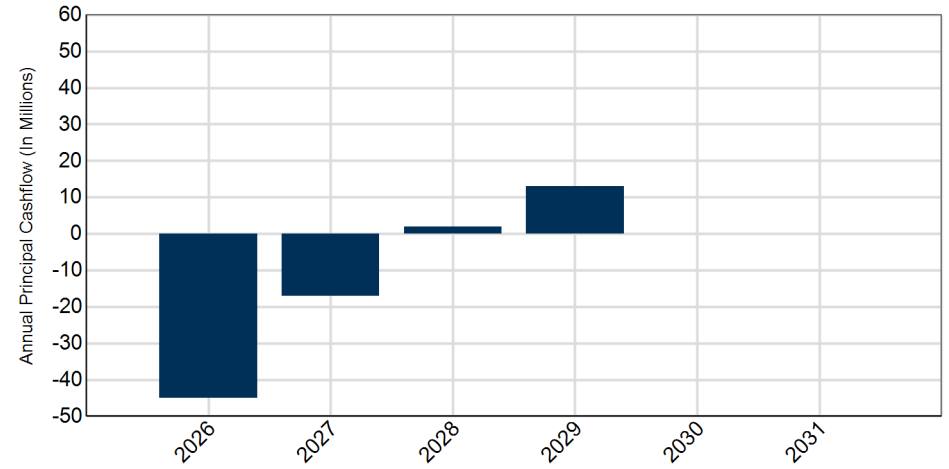


Annual Cashflow Rate Shock

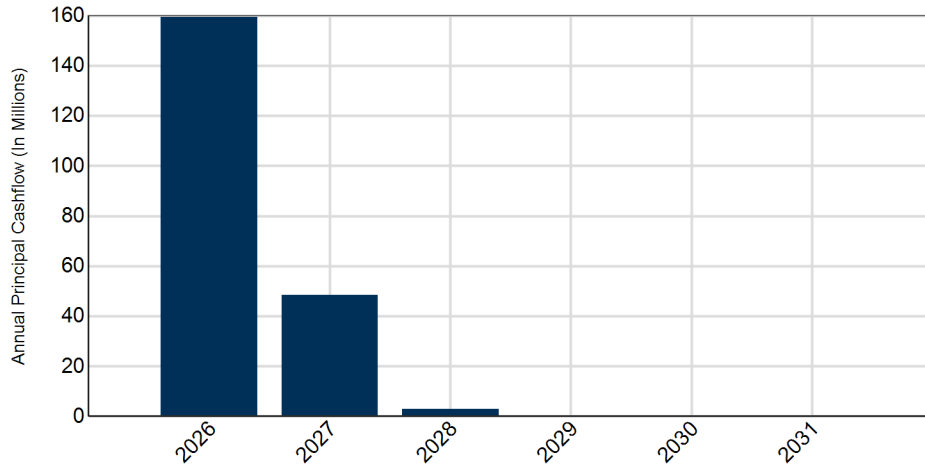
Projected Annual Principal Cashflow +50



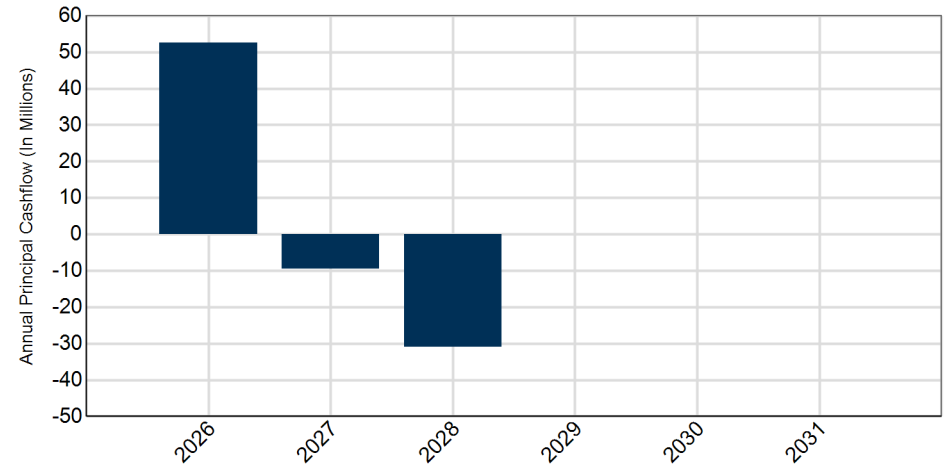
Change in Annual Principal Cashflow +50



Projected Annual Principal Cashflow -50



Change in Annual Principal Cashflow -50



5-Year Quarterly Principal Cash Flow Projections

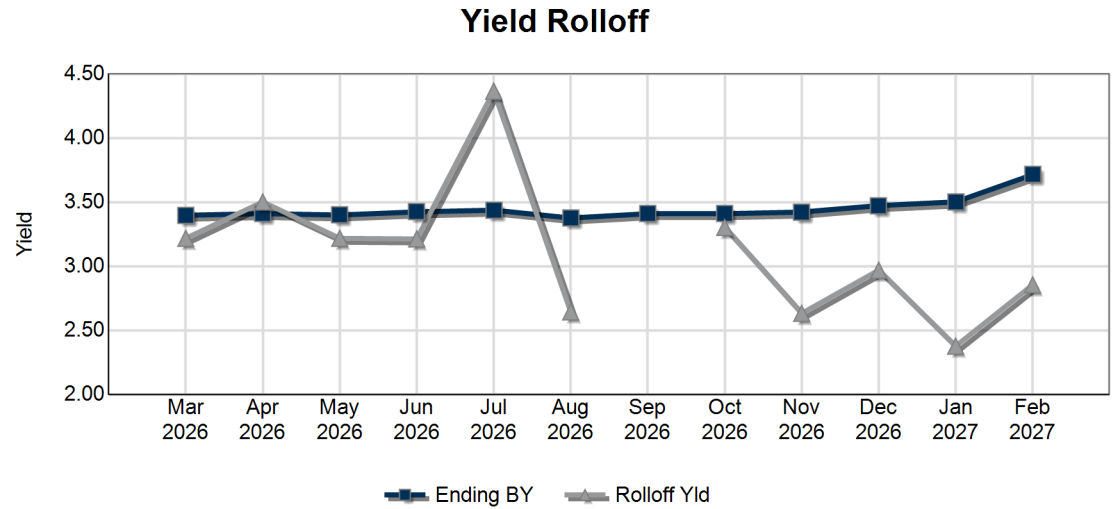
12-Month Principal Cash Flow Projections							Percentage of Total Cash Flow Projections					
Period	+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
Mar 26	14.0	14.0	14.0	14.0	25.0	25.0	7%	7%	7%	7%	12%	12%
Apr 26	9.0	12.0	18.0	21.0	22.0	22.0	11%	12%	15%	17%	22%	22%
May 26	6.0	6.0	9.0	21.0	25.0	25.0	14%	15%	19%	27%	34%	34%
Jun 26	6.0	6.0	6.0	9.0	9.0	9.0	17%	18%	22%	31%	38%	38%
Jul 26	0.0	6.0	6.0	9.0	17.0	17.0	17%	21%	25%	35%	46%	46%
Aug 26	3.0	6.0	6.0	6.0	16.5	24.5	18%	24%	28%	38%	54%	54%
Sep 26	0.0	0.0	0.0	0.0	6.0	6.0	18%	24%	28%	38%	57%	57%
Oct 26	3.0	3.0	7.0	14.0	10.0	10.0	19%	25%	31%	45%	62%	62%
Nov 26	3.0	3.0	6.0	7.0	11.0	11.0	21%	27%	34%	48%	67%	67%
Dec 26	3.0	6.0	6.0	6.0	10.0	10.0	22%	29%	37%	51%	72%	72%
Jan 27	9.0	9.0	9.0	16.5	16.5	20.5	27%	34%	41%	59%	80%	80%
Feb 27	9.0	9.0	13.0	15.5	17.0	13.0	31%	38%	47%	66%	88%	88%

5-Year Quarterly Principal Cash Flow Projections							Percentage of Total Cash Flow Projections					
Period	+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
1Q26	14.0	14.0	14.0	14.0	25.0	25.0	7%	7%	7%	7%	12%	12%
2Q26	21.0	24.0	33.0	51.0	56.0	56.0	17%	18%	22%	31%	38%	38%
3Q26	3.0	12.0	12.0	15.0	39.5	47.5	18%	24%	28%	38%	57%	61%
4Q26	9.0	12.0	19.0	27.0	31.0	31.0	22%	29%	37%	51%	72%	76%
1Q27	18.0	18.0	22.0	32.0	33.5	33.5	31%	38%	47%	66%	88%	91%
2Q27	6.0	12.0	15.0	15.0	12.0	12.0	34%	44%	55%	73%	93%	97%
3Q27	4.0	4.0	4.0	4.0	0.0	0.0	36%	45%	56%	75%	93%	97%
4Q27	7.0	7.0	19.0	7.0	3.0	3.0	39%	49%	65%	78%	95%	99%
1Q28	12.0	21.0	19.0	31.0	11.0	3.0	45%	59%	74%	93%	100%	100%
2Q28	6.0	0.0	0.0	0.0	-	-	47%	59%	74%	93%	-	-
3Q28	0.0	3.0	0.0	3.0	-	-	47%	60%	74%	94%	-	-
4Q28	15.0	12.0	7.0	0.0	-	-	55%	66%	78%	94%	-	-
1Q29	3.0	0.0	6.5	8.0	-	-	56%	66%	81%	98%	-	-
2Q29	7.0	7.0	3.0	0.0	-	-	59%	69%	82%	98%	-	-
3Q29	12.0	7.0	7.0	0.0	-	-	65%	73%	86%	98%	-	-
4Q29	11.0	11.0	4.0	4.0	-	-	70%	78%	87%	100%	-	-
1Q30	15.0	20.0	11.5	-	-	-	77%	87%	93%	-	-	-
2Q30	9.0	0.0	3.0	-	-	-	82%	87%	94%	-	-	-
3Q30	10.0	10.0	4.0	-	-	-	86%	92%	96%	-	-	-
4Q30	19.0	11.0	8.0	-	-	-	95%	97%	100%	-	-	-

In Millions

Cash Flow and Rolloff Yield - Next 12 Months

Yield Rolloff				
Month	Begin BY	Principal CF	Rolloff Yld	Ending BY
Mar 2026	3.40	14,000	3.22	3.41
Apr 2026	3.41	21,000	3.50	3.40
May 2026	3.40	21,000	3.22	3.43
Jun 2026	3.43	9,000	3.21	3.44
Jul 2026	3.44	9,000	4.37	3.38
Aug 2026	3.38	6,000	2.65	3.41
Sep 2026	3.41	0		3.41
Oct 2026	3.41	14,000	3.30	3.42
Nov 2026	3.42	7,000	2.63	3.47
Dec 2026	3.47	6,000	2.97	3.50
Jan 2027	3.50	16,500	2.38	3.72
Feb 2027	3.72	15,500	2.86	3.90

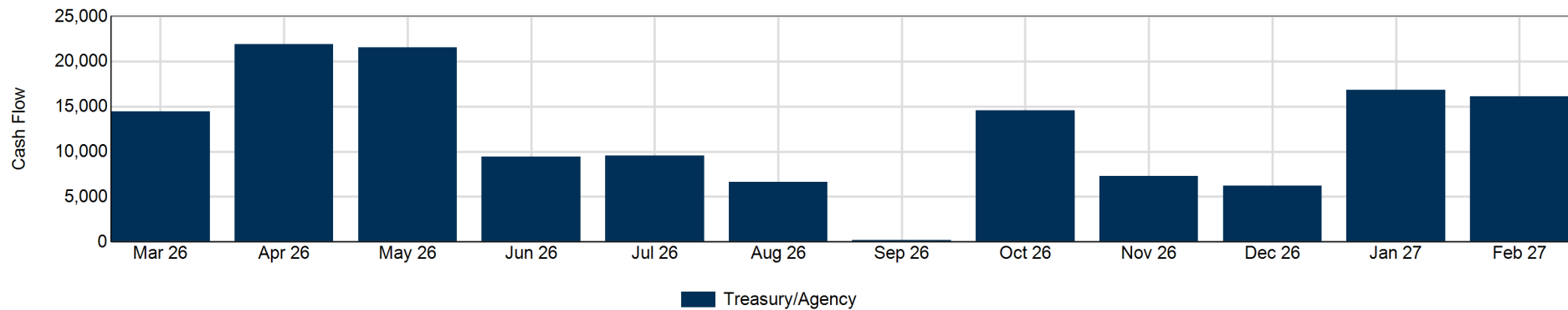


Shocked Principal and Interest Cash Flow Analysis							
Year	Mod Up Stp	+100	+50	+25	-25	-50	Mod Dn Flt
Mar 2026	14,464	14,464	14,464	14,464	25,622	25,622	25,622
Apr 2026	15,891	9,891	12,891	18,891	22,744	22,744	22,744
May 2026	6,572	6,572	6,572	9,572	25,608	25,608	25,608
Jun 2026	6,392	6,392	6,392	6,392	9,348	9,348	9,348
Jul 2026	6,545	545	6,545	6,545	17,586	17,586	17,586
Aug 2026	6,670	3,670	6,670	6,670	17,137	25,137	21,137
Sep 2026	186	186	186	186	6,186	6,186	10,198
Oct 2026	3,563	3,563	3,563	7,563	10,318	10,318	10,318
Nov 2026	3,234	3,234	3,234	3,234	11,231	11,194	11,194
Dec 2026	6,234	3,234	6,234	6,234	10,234	10,234	10,234
Jan 2027	9,350	9,350	9,350	9,350	16,769	20,769	20,769
Feb 2027	9,593	9,593	9,593	9,593	17,272	13,162	13,162

Sector Cash Flow - Next 12 Months

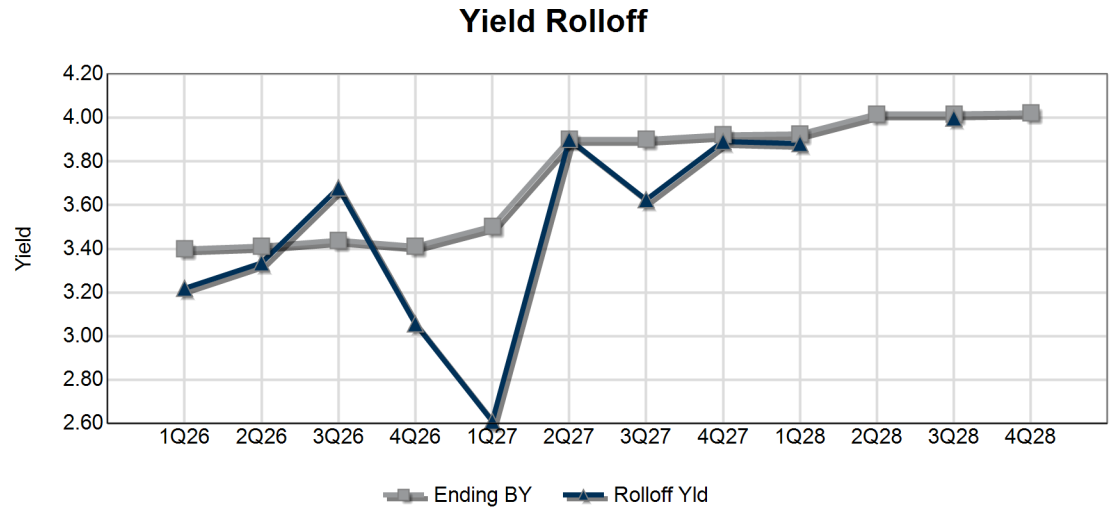
		Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Bk Yld Chg
Treasury/Agency	Cash Flow	14,464	21,891	21,572	9,423	9,545	6,670	186	14,563	7,296	6,234	16,850	16,148	
	End BY	3.41	3.40	3.43	3.44	3.38	3.41	3.41	3.42	3.47	3.50	3.72	3.90	0.49
Total	Cash Flow	14,464	21,891	21,572	9,423	9,545	6,670	186	14,563	7,296	6,234	16,850	16,148	
	End BY	3.41	3.40	3.43	3.44	3.38	3.41	3.41	3.42	3.47	3.50	3.72	3.90	0.49

Total Cash Flows By Sector



Cash Flow and Rolloff Yield - Next 3 Years

Yield Rolloff				
Quarter	Begin BY	Principal CF	Rolloff Yld	Ending BY
1Q26	3.40	14,000	3.22	3.41
2Q26	3.41	51,000	3.34	3.44
3Q26	3.44	15,000	3.68	3.41
4Q26	3.41	27,000	3.06	3.50
1Q27	3.50	32,000	2.61	3.90
2Q27	3.90	15,000	3.90	3.90
3Q27	3.90	4,000	3.62	3.92
4Q27	3.92	7,000	3.89	3.93
1Q28	3.93	31,000	3.88	4.02
2Q28	4.02	0		4.02
3Q28	4.02	3,000	4.00	4.02
4Q28	4.02	0		4.02

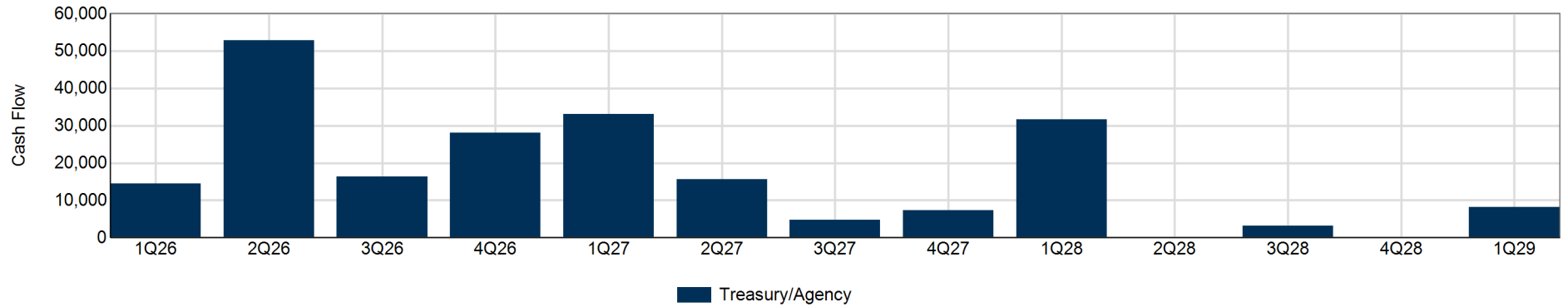


Shocked Principal and Interest Cash Flow Analysis							
Quarter	Mod Up Stp	+100	+50	+25	-25	-50	Mod Dn Flt
1Q26	14,464	14,464	14,464	14,464	25,622	25,622	25,622
2Q26	28,855	22,855	25,855	34,855	57,700	57,700	57,700
3Q26	13,401	4,401	13,401	13,401	40,910	48,910	48,922
4Q26	13,030	10,030	13,030	17,030	31,782	31,745	31,745
1Q27	19,129	19,129	19,129	19,129	34,103	33,994	33,994
2Q27	12,609	6,609	12,609	12,609	12,291	12,291	12,291
3Q27	4,733	4,733	4,733	4,733	208	62	62
4Q27	7,380	4,380	7,380	7,380	3,062	3,062	3,062
1Q28	15,661	12,661	15,661	15,661	11,208	3,062	3,062
2Q28	81	81	81	81	0	0	0
3Q28	220	220	220	220	0	0	0
4Q28	81	81	81	81	0	0	0
1Q29	160	160	160	160	0	0	0

Sector Cash Flow - Next 3 Years

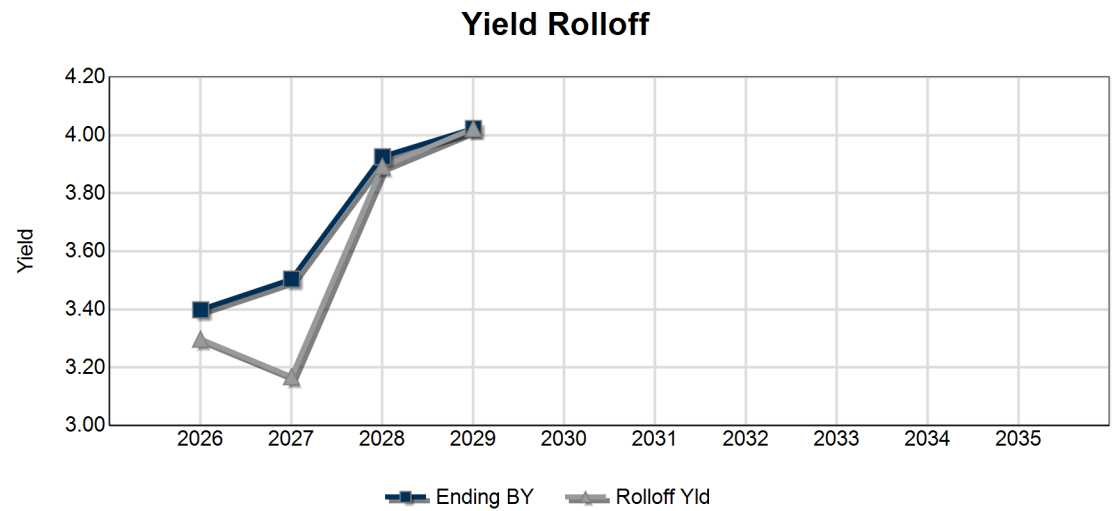
		1Q26	2Q26	3Q26	4Q26	1Q27	2Q27	3Q27	4Q27	1Q28	2Q28	3Q28	4Q28	Bk Yld Chg
Treasury/Agency	Cash Flow	14,464	52,885	16,401	28,093	33,184	15,641	4,733	7,380	31,742	81	3,220	81	
	End BY	3.41	3.44	3.41	3.50	3.90	3.90	3.92	3.93	4.02	4.02	4.02	4.02	0.61
Total	Cash Flow	14,464	52,885	16,401	28,093	33,184	15,641	4,733	7,380	31,742	81	3,220	81	
	End BY	3.41	3.44	3.41	3.50	3.90	3.90	3.92	3.93	4.02	4.02	4.02	4.02	0.61

Total Cash Flows By Sector



Cash Flow and Rolloff Yield - Next 10 Years

Yield Rolloff				
Year	Begin BY	Principal CF	Rolloff Yld	Ending BY
2026	3.40	107,000	3.30	3.50
2027	3.50	58,000	3.17	3.93
2028	3.93	34,000	3.89	4.02
2029	4.02	12,000	4.02	
2030				
2031				
2032				
2033				
2034				
2035				



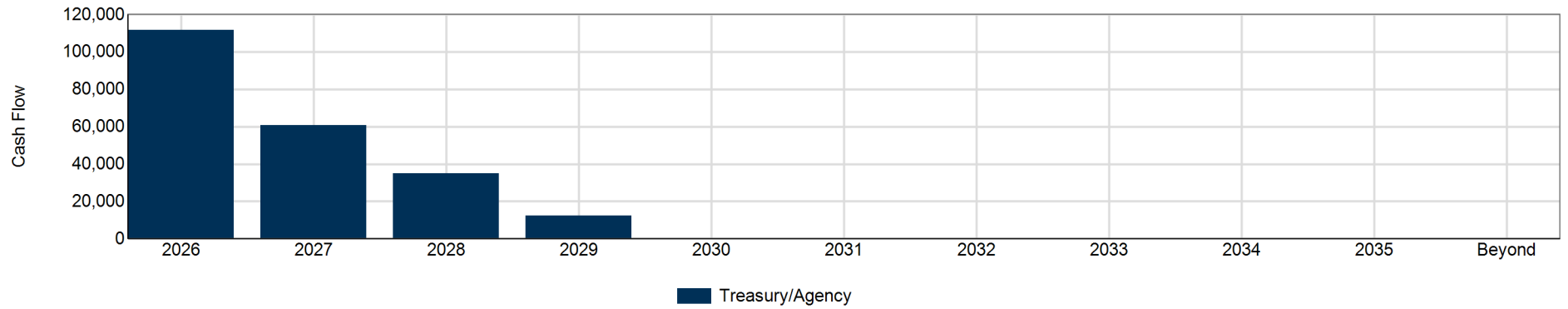
Shocked Principal and Interest Cash Flow Analysis

Year	Mod Up Stp	+100	+50	+25	-25	-50	Mod Dn Flt
2026	76,283	52,455	67,392	83,242	156,014	163,977	163,989
2027	56,695	40,917	46,137	64,320	49,665	49,409	49,409
2028	33,128	37,928	39,890	28,597	11,208	3,062	3,062
2029	31,011	36,756	27,853	22,177	0	0	0
2030	29,867	55,100	42,429	27,315	0	0	0
2031	0	10,203	6,123	0	0	0	0

Sector Cash Flow - Next 10 Years

		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Bk Yld Chg
Treasury/Agency	Cash Flow	111,843	60,938	35,125	12,323							
	End BY	3.50	3.93	4.02								
Total	Cash Flow	111,843	60,938	35,125	12,323							
	End BY	3.50	3.93	4.02								

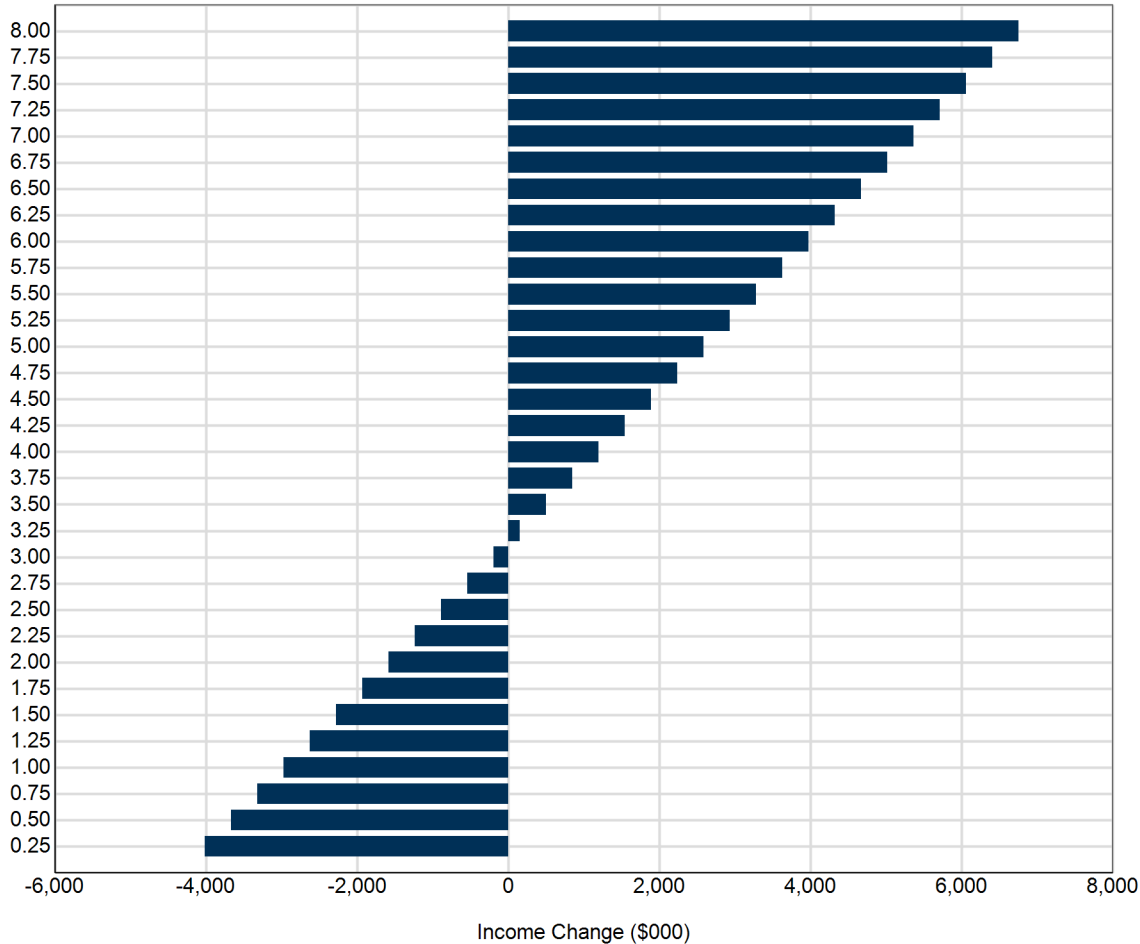
Total Cash Flows By Sector



Gap Analysis - Potential Income Impact of Principal Reinvestment

Principal Maturing(12 Mo.Horizon): \$139,000
 Current Book Yield of Principal Maturing: 3.14%
 Est. Annual Income at Current Book Yield: \$4,364

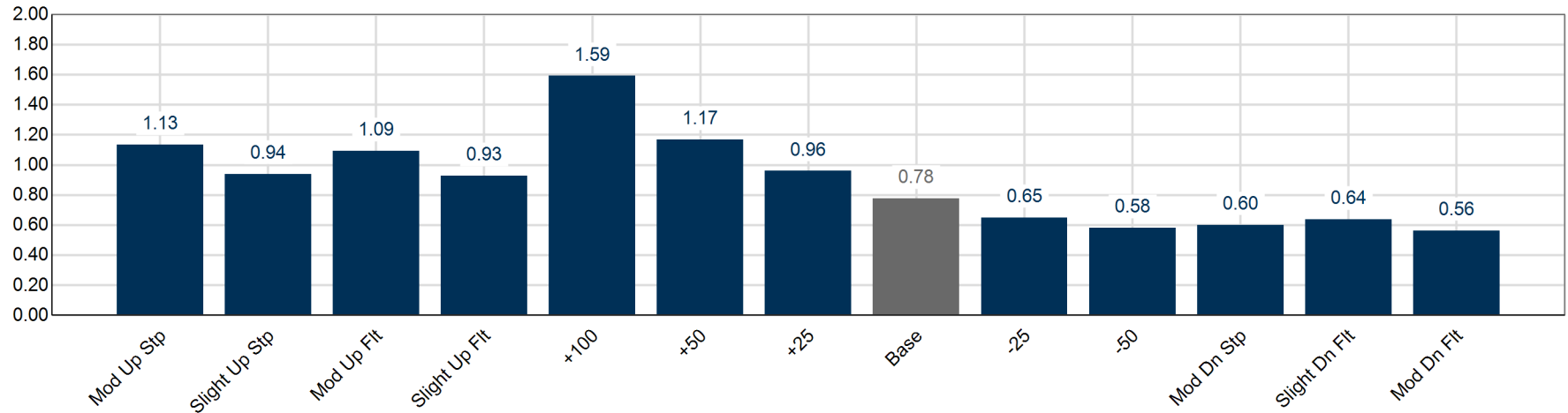
Estimated Impact on Income at Various Reinvestment Yields



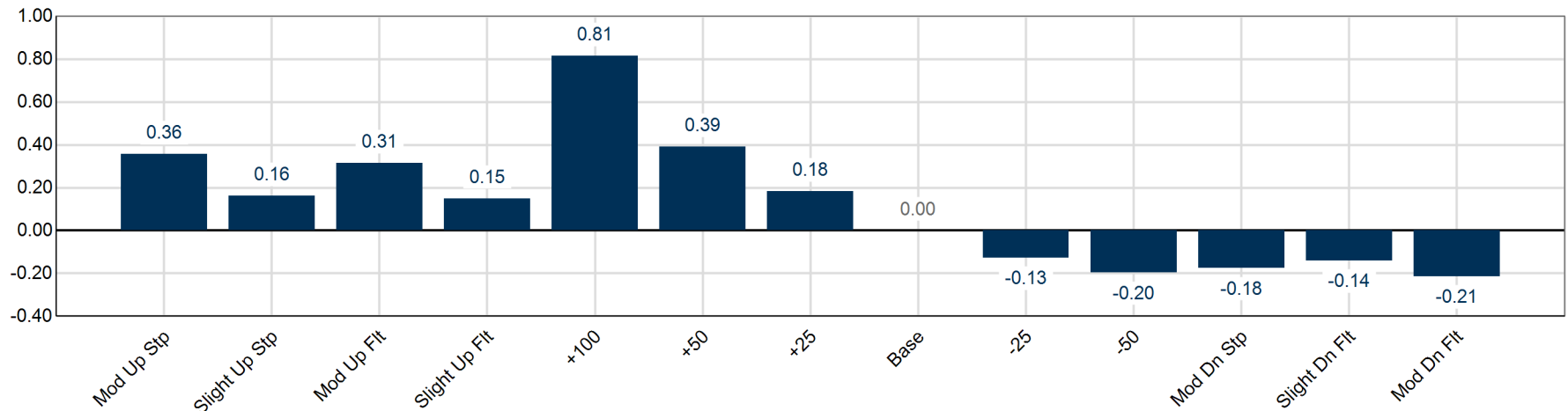
Assumed Reinvestment Yield	Estimated Annualized Income	Income Difference from Current Book	Resulting Book Yield
0.25	348	-4,016	1.50
0.50	695	-3,669	1.66
0.75	1,043	-3,321	1.83
1.00	1,390	-2,974	1.99
1.25	1,738	-2,626	2.15
1.50	2,085	-2,279	2.32
1.75	2,433	-1,931	2.48
2.00	2,780	-1,584	2.65
2.25	3,128	-1,236	2.81
2.50	3,475	-889	2.98
2.75	3,823	-541	3.14
3.00	4,170	-194	3.31
3.25	4,518	154	3.47
3.50	4,865	501	3.64
3.75	5,213	849	3.80
4.00	5,560	1,196	3.97
4.25	5,908	1,544	4.13
4.50	6,255	1,891	4.30
4.75	6,603	2,239	4.46
5.00	6,950	2,586	4.62
5.25	7,298	2,934	4.79
5.50	7,645	3,281	4.95
5.75	7,993	3,629	5.12
6.00	8,340	3,976	5.28
6.25	8,688	4,324	5.45
6.50	9,035	4,671	5.61
6.75	9,383	5,019	5.78
7.00	9,730	5,366	5.94
7.25	10,078	5,714	6.11
7.50	10,425	6,061	6.27
7.75	10,773	6,409	6.44
8.00	11,120	6,756	6.60

Effective Duration - Instantaneous Rate Shock

Effective Duration - Instantaneous Rate Shock

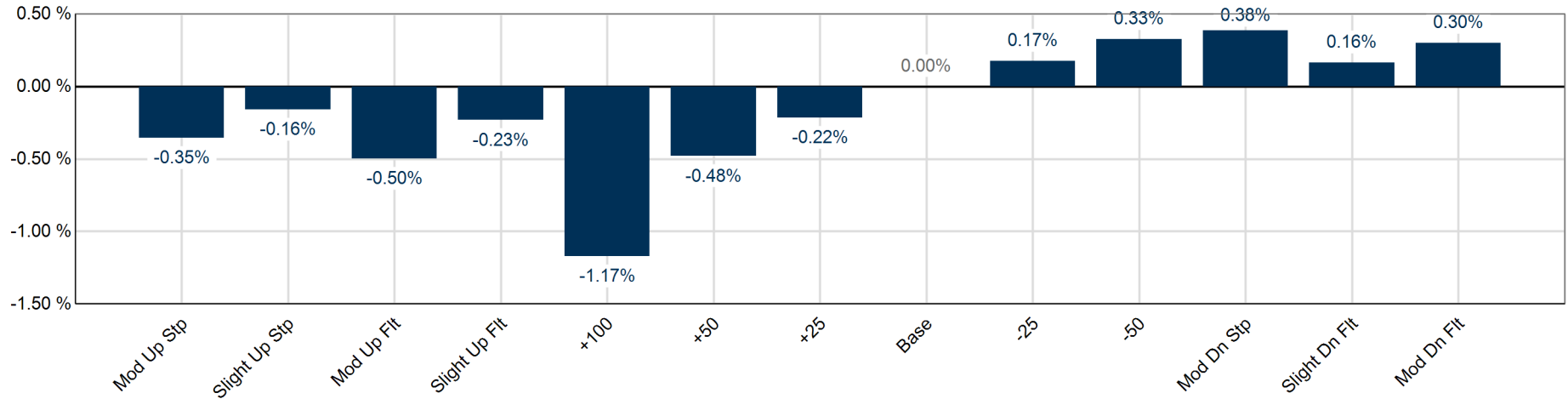


Difference from Base

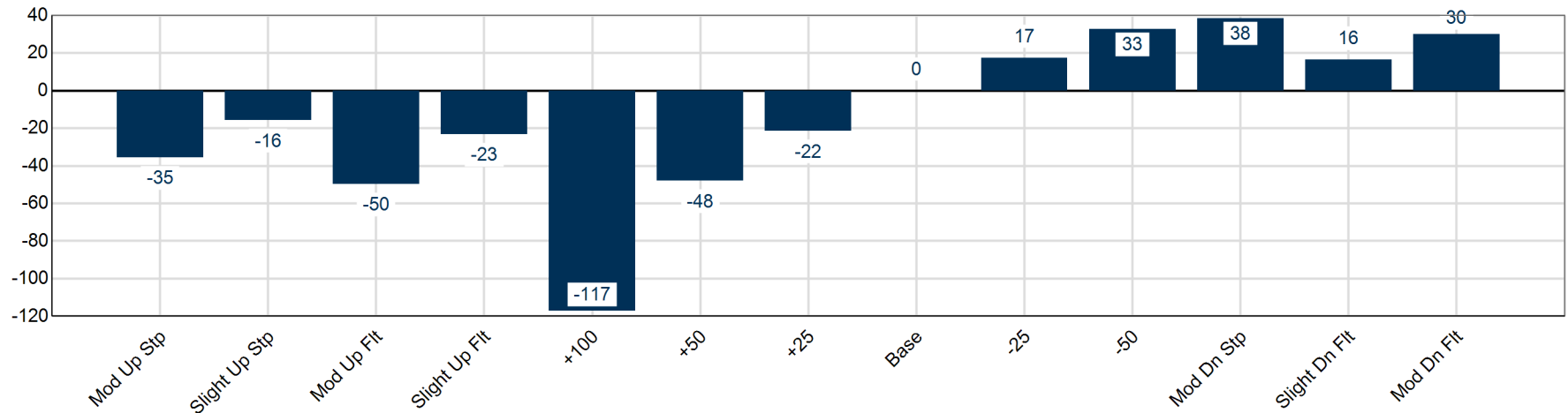


% Px Chng - Instantaneous Rate Shock

Percentage Price Change - Instantaneous Rate Shock

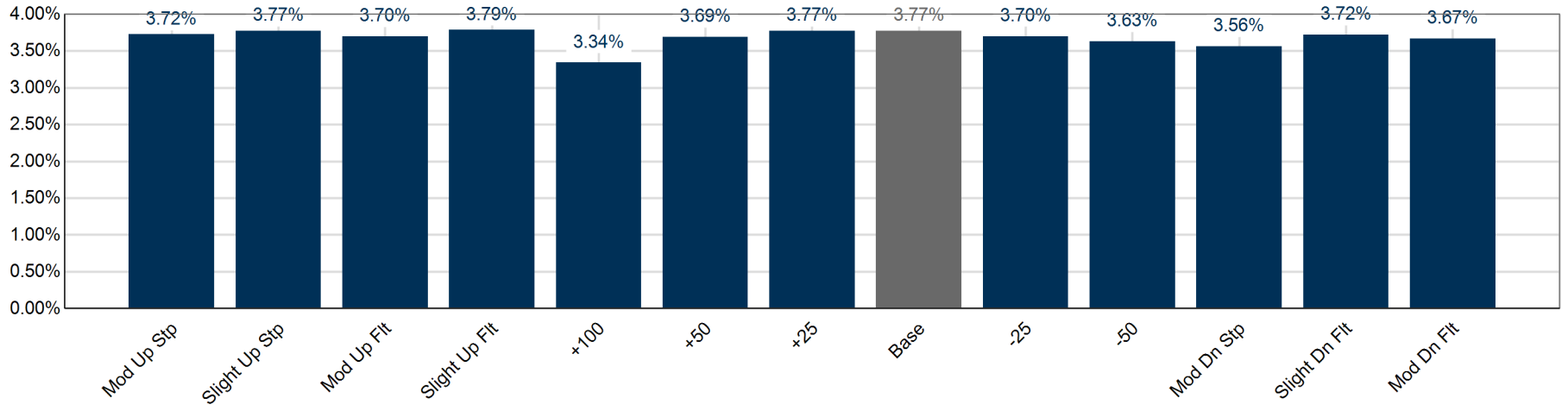


Difference from Base (bps)

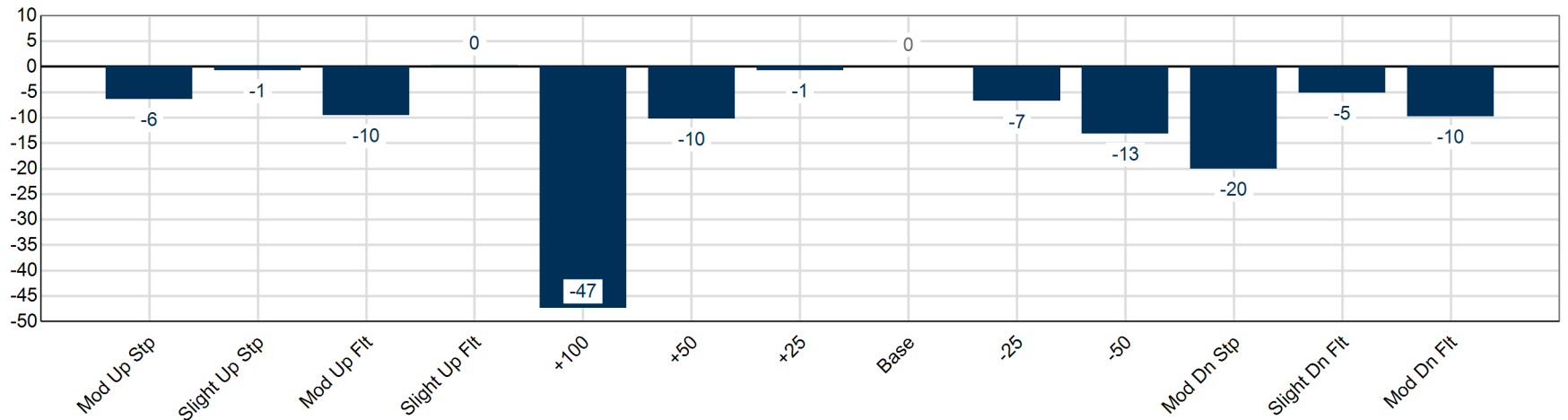


Total Returns - 12mo Horizon

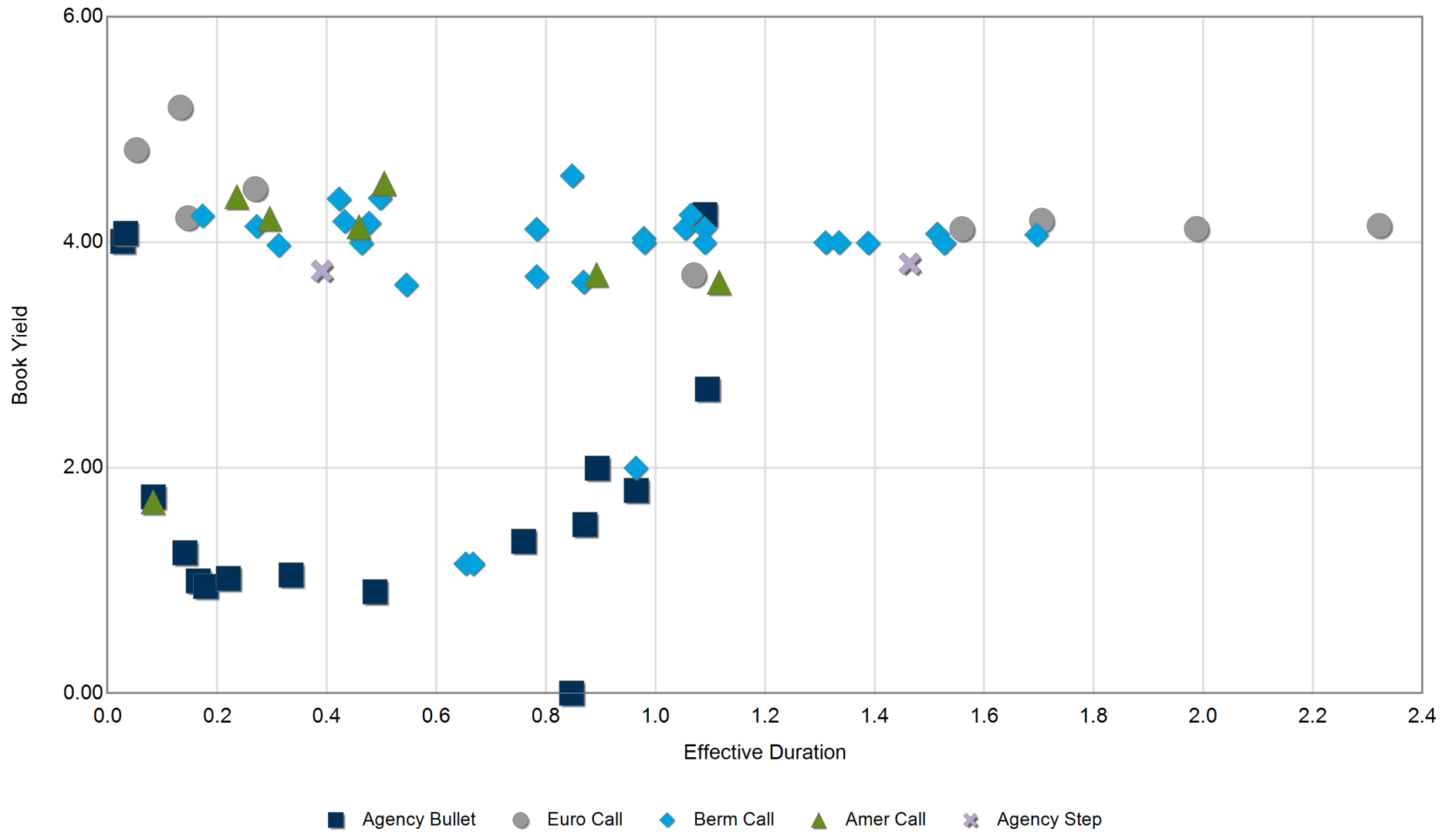
Total Returns Comparison - 12 Mo. Horizon



Difference from Base (bps)

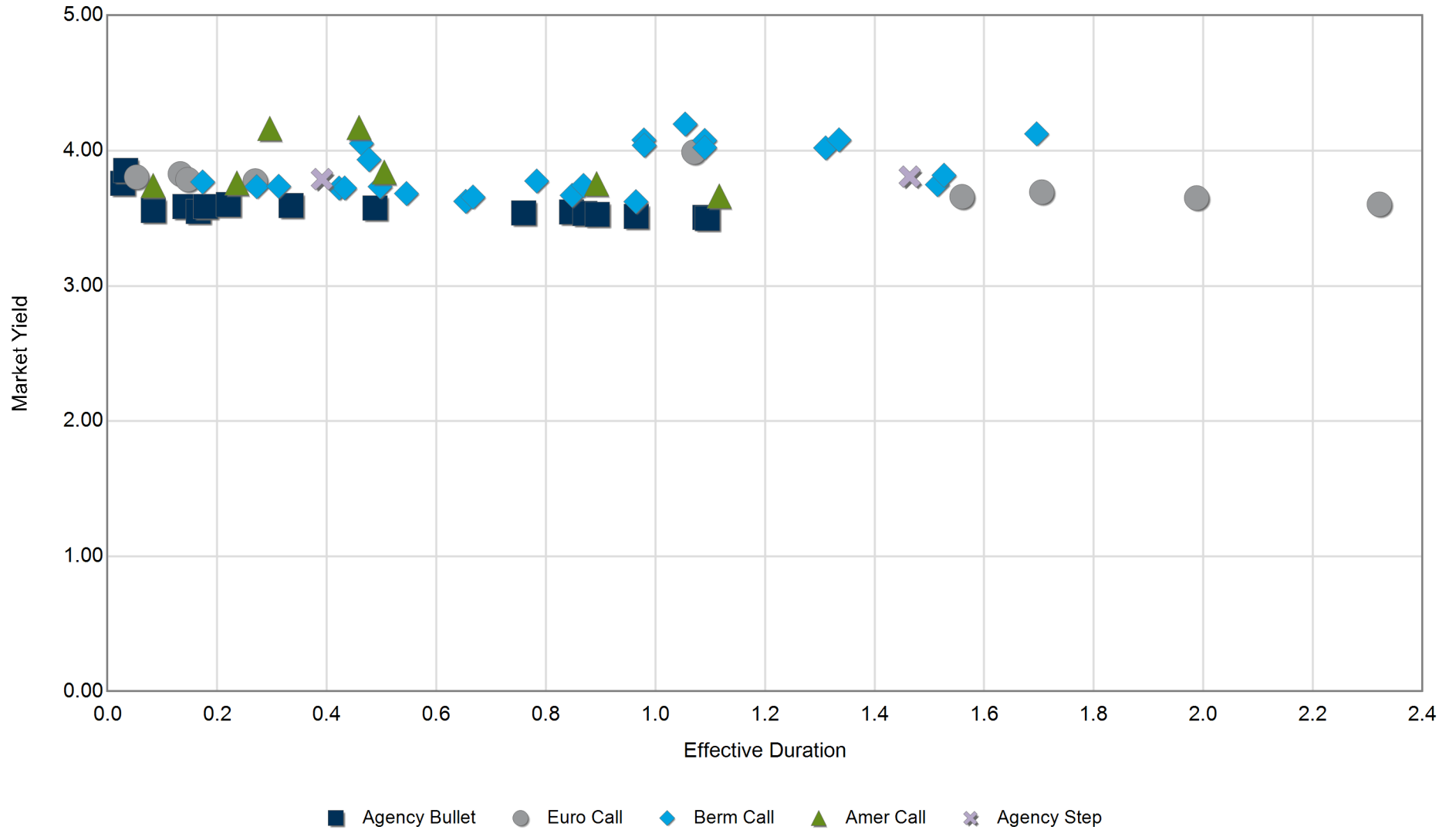


Book Yield / Duration



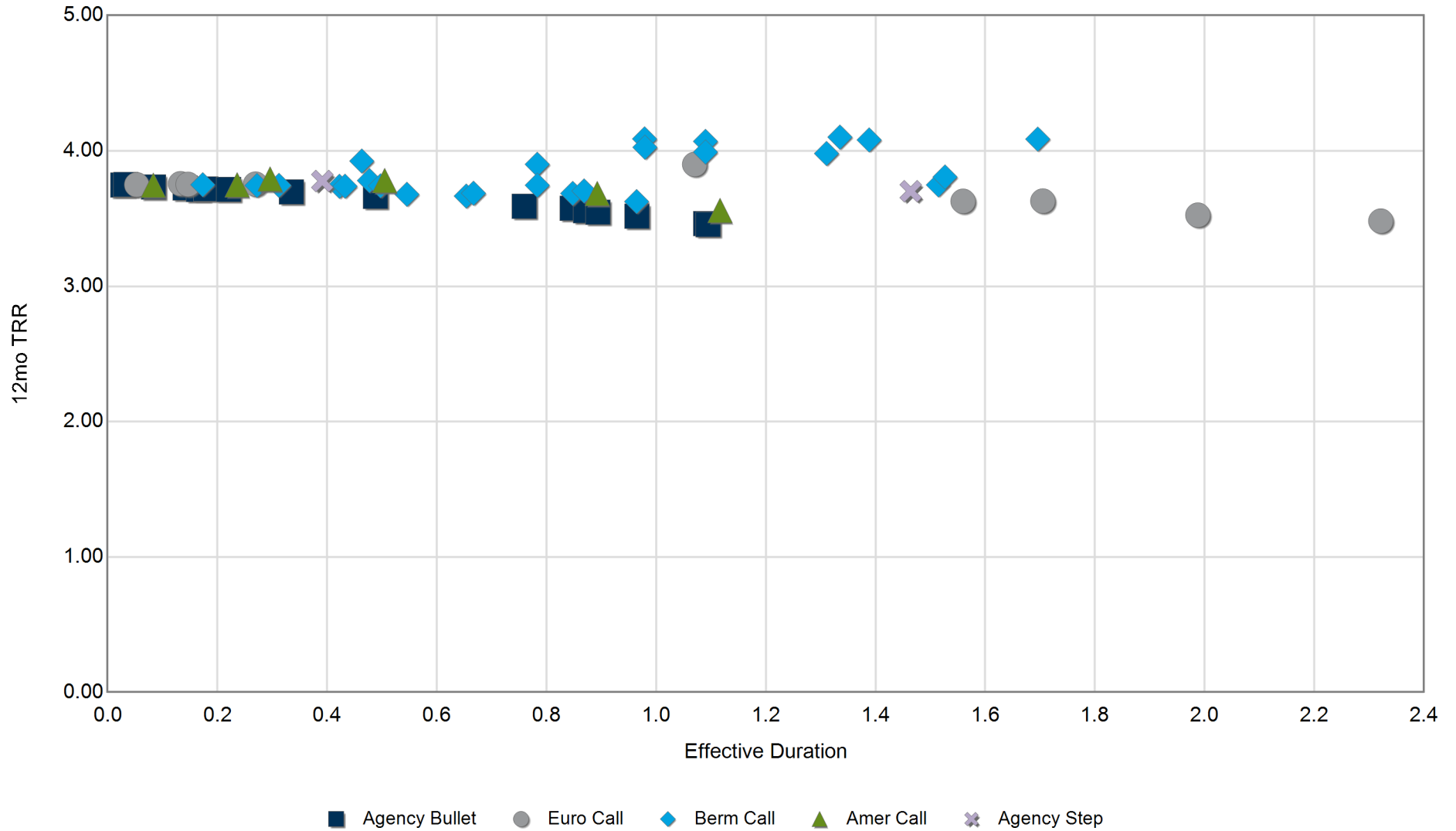
*Only securities >=\$1mm shown

Market Yield / Duration



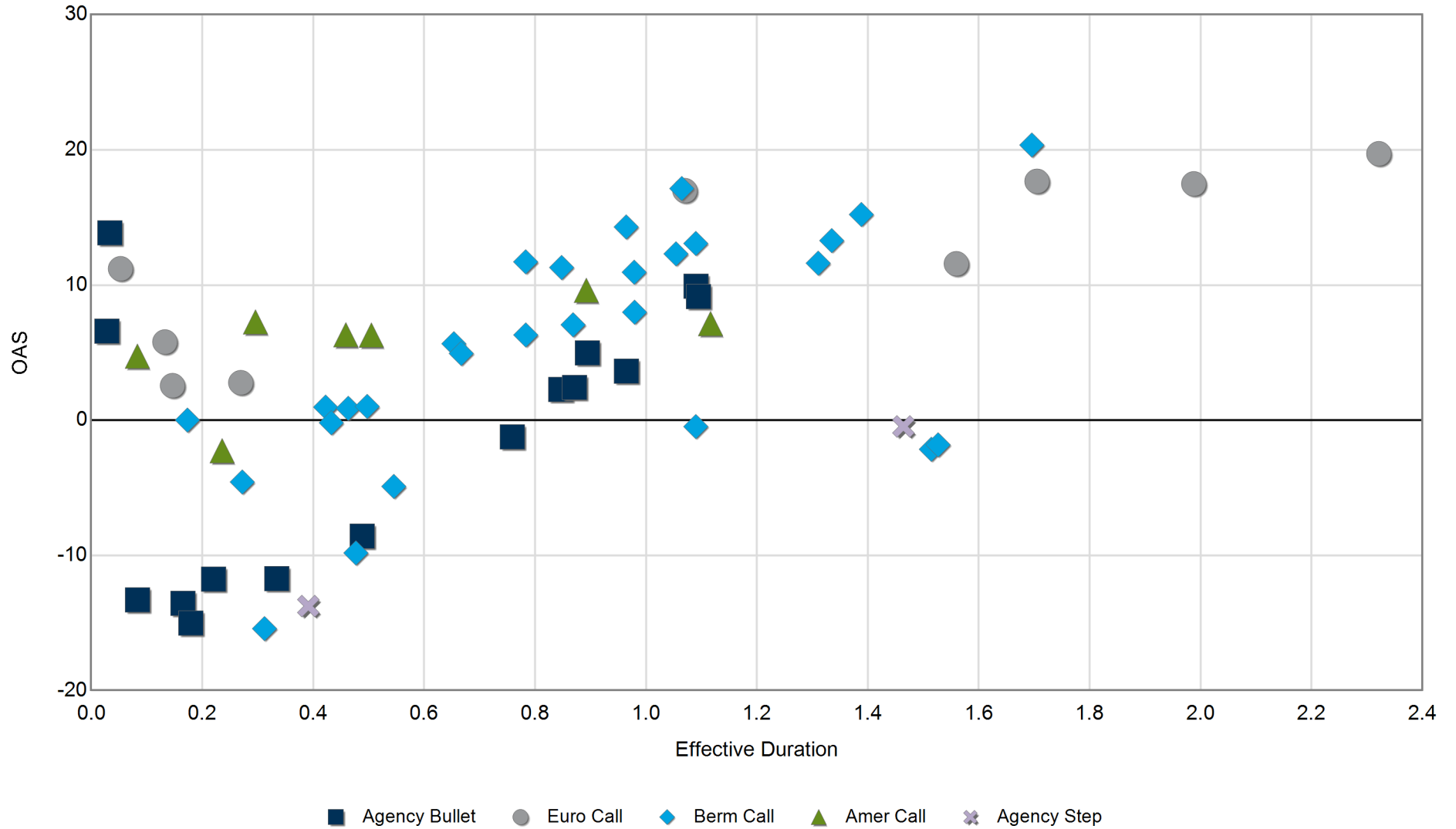
*Only securities >=\$1mm shown

Total Return / Duration



*Only securities >=\$1mm shown

OAS / Duration



*Only securities >=\$1mm shown

Agency/Sovereign Option - Adjusted Analysis

Bond ID #	CUSIP	Security Description	Original Structure	Current Structure	Next Call Date	Proj. Redemp	Par Value	Book Price	Mkt Price	Est. G/L	at Book Price		at Market Price		OAS	Eff Dur	Eff Conv
											YTPC	YTM	YTPC	YTM			
1	3130B7NT7	FHLB 4.05 09/10/27	2YrNC6mo	1.5Yr Bullet		03/10/26	2,000	100.00	100.01	0	4.01	4.01	3.76	3.76	6.6	0.03	0.00
2	3133ETWT0	FFCB 4.1 03/09/28	2.5YrNC6mo Amer	2Yr Bullet		03/12/26	3,000	100.00	100.01	0	4.08	4.08	3.85	3.85	13.9	0.03	0.00
3	3130B0HZ5	FHLB 4 7/8 03/19/29	5YrNC2Yr 1x	3YrNC1mo 1x	03/19/26	03/19/26	3,000	100.00	100.05	2	4.82	4.82	3.81	3.81	11.2	0.05	0.00
4	3130ALNT7	FHLB 0.98 03/30/26	5YrNC6mo Amer	NC1mo Amer	03/19/26	03/30/26	3,000	99.94	99.77	-5	1.70	1.70	3.74	3.74	4.7	0.08	0.00
5	3130ALP99	FHLB 1 1/4 03/30/26	5YrNC6mo Step	Bullet		03/30/26	3,000	100.00	99.85	-5	1.74	1.74	3.56	3.56	-13.3	0.08	0.00
6	3130B0Y52	FHLB 5 1/4 04/17/29	5YrNC2Yr 1x	3YrNC1mo 1x	04/17/26	04/17/26	3,000	100.00	100.18	5	5.20	5.25	3.83	5.19	5.8	0.13	0.00
7	3130ALX90	FHLB 1 1/4 04/20/26	5Yr Bullet	Bullet		04/20/26	3,000	100.00	99.68	-10	1.25	1.25	3.59	3.59	-16.9	0.14	0.00
8	3130B3G72	FHLB 4 ¼ 10/22/27	3YrNC1.5Yr 1x	1.5YrNC1mo 1x	04/22/26	04/22/26	3,000	100.00	100.06	2	4.22	4.25	3.79	4.21	2.6	0.15	0.00
9	3130AM3R1	FHLB 1 04/29/26	5YrNC6mo Berm	0.25Yr Bullet		04/29/26	3,000	100.00	99.58	-13	1.00	1.00	3.55	3.55	-13.6	0.17	0.00
10	31424WYA4	FAMCA 4.27 04/17/28	3YrNC1Yr Berm	2YrNC1mo Berm	04/17/26	04/17/26	3,000	100.00	100.06	2	4.24	4.27	3.77	4.24	0.0	0.17	-0.32
11	31422XFP2	FAMCA 0.95 05/04/26	5YrNC2Yr Berm	0.25Yr Bullet		05/04/26	3,000	100.00	99.54	-14	0.95	0.95	3.59	3.59	-15.0	0.18	0.00
12	3130AMCL4	FHLB 1.02 05/19/26	5YrNC6mo Berm	0.25Yr Bullet		05/19/26	3,000	100.00	99.44	-17	1.02	1.02	3.60	3.60	-11.8	0.22	0.00
13	3133ETEX1	FFCB 4.44 04/30/29	4YrNC1Yr Amer	3.25YrNC2mo Amer	04/30/26	04/30/26	3,000	100.00	100.11	3	4.41	4.44	3.76	4.40	-2.3	0.24	-0.39
14	3130B3YH0	FHLB 4 ½ 12/05/29	5YrNC1.5Yr 1x	3.75YrNC3mo 1x	06/05/26	06/05/26	3,000	100.00	100.18	5	4.48	4.50	3.78	4.44	2.8	0.27	-0.02
15	31424WZB1	FAMCA 4.17 05/08/28	3YrNC1Yr Berm	2.25YrNC2mo Berm	05/08/26	05/08/26	3,000	100.00	100.08	2	4.14	4.17	3.73	4.13	-4.6	0.27	-0.46
16	3130B2WN1	FHLB 4 1/4 10/10/29	5YrNC1Yr Amer	3.5YrNC1mo Amer	03/19/26	04/09/26	3,000	100.00	100.01	0	4.22	4.25	4.17	4.25	7.3	0.30	-1.92
17	3130B8H54	FHLB 4 11/01/28	3YrNC6mo Berm	2.75YrNC2mo Berm	05/01/26	05/01/26	4,000	100.00	100.04	2	3.98	4.00	3.74	3.98	-15.4	0.31	-0.47
18	3130AMYQ9	FHLB 1.05 06/30/26	5Yr Bullet	0.25Yr Bullet		06/30/26	3,000	100.00	99.16	-25	1.05	1.05	3.59	3.59	-11.7	0.33	0.00
19	3130B8XR8	FHLB 3 3/4 12/19/28	3YrNC3mo Step	2.75YrNC1mo Step	04/19/26	11/19/26	4,000	100.00	99.97	-1	3.75	4.01	3.79	4.02	-13.8	0.39	-1.42
20	3130B6QV1	FHLB 4.4 07/13/29	4YrNC1.1Yr	3.25YrNC4mo	07/13/26	07/13/26	3,000	100.00	100.24	7	4.39	4.40	3.72	4.32	1.0	0.42	-0.25
21	3130B73V4	FHLB 4.2 01/08/29	3.5YrNC1Yr	2.75YrNC4mo	07/08/26	07/08/26	3,000	100.00	100.16	5	4.19	4.20	3.72	4.14	-0.2	0.43	-0.44
22	3133ETD95	FFCB 4.14 10/09/29	4YrNC3mo Amer	3.5YrNC1mo Amer	03/19/26	02/08/27	4,000	100.00	99.97	-1	4.14	4.14	4.17	4.15	6.3	0.46	-2.29
23	3130B7ZK3	FHLB 4 04/02/29	3.5YrNC6mo Berm	3YrNC1mo Berm	04/02/26	10/02/26	4,000	100.00	99.97	-1	4.00	4.00	4.05	4.01	0.9	0.46	-1.84
24	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4.75YrNC2mo Berm	05/05/26	05/05/26	4,000	100.00	100.04	2	4.17	4.20	3.93	4.19	-9.8	0.48	-0.94
25	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4.75YrNC2mo Berm	05/05/26	05/05/26	4,000	100.00	100.04	2	4.17	4.20	3.93	4.19	-9.8	0.48	-0.94
26	3130ANLZ1	FHLB 0.9 08/26/26	5YrNC1Yr	0.5Yr Bullet		08/26/26	3,000	100.00	98.71	-39	0.90	0.90	3.58	3.58	-8.6	0.49	0.00
27	3135GAXR7	FNMA 4.4 08/03/29	4.75YrNC1.8Yr	3.5YrNC5mo	08/03/26	08/03/26	3,000	100.00	100.28	8	4.39	4.40	3.73	4.31	1.0	0.50	-0.28
28	3130B6V52	FHLB 4.4 07/09/29	4YrNC1Yr Amer	3.25YrNC4mo Amer	07/09/26	07/09/26	3,000	99.95	100.19	7	4.53	4.41	3.84	4.34	6.3	0.50	-0.60
29	31428JBY2	FAMCA 3 5/8 08/26/27	1.5YrNC3mo Berm	1.5YrNC2mo Berm	05/26/26	08/26/27	4,000	100.00	99.92	-3	3.62	3.62	3.68	3.68	-4.9	0.55	-0.87
30	3130APGN9	FHLB 1.15 10/28/26	5YrNC3mo Berm	0.75YrNC2mo Berm	04/28/26	10/28/26	3,000	100.00	98.38	-49	1.15	1.15	3.63	3.63	5.7	0.65	0.01
31	31422XNK4	FAMCA 1.15 11/02/26	5YrNC6mo Berm	0.75YrNC2mo Berm	05/02/26	11/02/26	3,000	100.00	98.35	-50	1.15	1.15	3.66	3.66	4.9	0.67	0.01
32	3130APWY7	FHLB 1.35 12/07/26	5YrNC1Yr	0.75Yr Bullet		12/07/26	3,000	100.00	98.35	-50	1.35	1.35	3.54	3.54	-1.2	0.76	0.01
33	3130B7NW0	FHLB 4.1 09/05/30	5YrNC9mo	4.5YrNC3mo	06/05/26	06/05/26	3,000	100.00	99.94	-2	4.12	4.10	4.34	4.11	11.7	0.78	-1.34
34	3130B9F70	FHLB 3.7 02/03/28	2YrNC6mo Berm	2YrNC5mo Berm	08/03/26	02/03/28	4,000	100.00	99.86	-6	3.70	3.70	3.78	3.78	6.3	0.78	-0.86
35	313384AH2	FHLB 0 01/08/27	1Yr Bullet	0.75Yr Bullet		01/08/27	4,000	100.00	97.04	-119	0.00	0.00	3.55	3.55	2.3	0.85	0.01
36	3130AY2N5	FHLB 4.6 12/22/28	5YrNC3Yr Berm	2.75YrNC9mo Berm	12/22/26	12/22/26	3,000	100.00	100.73	22	4.59	4.60	3.67	4.32	11.3	0.85	-0.15
37	3136GCNQ4	FNMA 3.65 02/25/28	2YrNC6mo	2YrNC5mo	08/25/26	02/25/28	4,000	100.00	99.82	-7	3.65	3.65	3.74	3.74	7.1	0.87	-0.79
38	31422XSV5	FAMCA 1 1/2 01/19/27	5Yr Bullet	0.75Yr Bullet		01/19/27	2,000	100.00	98.24	-35	1.50	1.50	3.53	3.53	2.4	0.87	0.02
39	3133ETR74	FFCB 3.72 11/10/27	2YrNC1Yr Amer	1.75YrNC8mo Amer	11/10/26	11/10/27	4,000	100.00	99.94	-3	3.72	3.72	3.76	3.76	9.6	0.89	-0.40
40	3130AQN66	FHLB 2 01/28/27	5Yr Bullet	1Yr Bullet		01/28/27	3,000	100.00	98.63	-41	2.00	2.00	3.53	3.53	5.0	0.89	0.02
41	3130AQW25	FHLB 2 02/25/27	5YrNC1.5Yr Berm	1YrNC2mo Berm	05/25/26	02/25/27	3,000	100.00	98.44	-47	2.00	2.00	3.62	3.62	14.3	0.96	0.01

Agency/Sovereign Option - Adjusted Analysis

Bond ID #	CUSIP	Security Description	Original Structure	Current Structure	Next Call Date	Proj. Redemp	Par Value	Book Price	Mkt Price	Est. G/L	at Book Price		at Market Price		OAS	Eff Dur	Eff Conv
											YTPC	YTM	YTPC	YTM			
42	3130AQRQ8	FHLB 2 02/25/27	5YrNC3mo Berm	1YrNC2mo Berm	05/25/26	02/25/27	3,000	100.00	98.44	-47	2.00	2.00	3.62	3.62	14.3	0.96	0.01
43	3130AQT29	FHLB 1.8 02/24/27	5Yr Bullet	1Yr Bullet		02/24/27	3,000	100.00	98.36	-49	1.80	1.80	3.51	3.51	3.6	0.96	0.02
44	3136GCJF3	FNMA 4.04 01/23/30	4YrNC6mo Berm	3.75YrNC4mo Berm	07/23/26	01/23/28	4,000	100.00	99.93	-3	4.04	4.04	4.08	4.06	11.0	0.98	-1.46
45	3136GC4E2	FNMA 4 11/07/29	4YrNC9mo Berm	3.75YrNC5mo Berm	08/07/26	02/07/28	4,000	100.00	99.93	-3	4.00	4.00	4.04	4.02	8.0	0.98	-1.24
46	3130B7Z72	FHLB 4 1/8 10/01/30	5YrNC9mo Berm	4.5YrNC4mo Berm	07/01/26	01/01/28	4,000	100.00	99.88	-5	4.13	4.12	4.20	4.15	12.3	1.05	-1.69
47	31424WS86	FAMCA 4.24 09/04/30	5YrNC1Yr Berm	4.5YrNC6mo Berm	09/04/26	06/04/27	3,000	100.00	100.01	0	4.24	4.24	4.24	4.24	17.1	1.06	-1.10
48	3134HCQW2	FHLMC 3.71 10/19/28	2.75YrNC9mo 1x	2.5YrNC7mo 1x	10/19/26	10/19/26	4,000	100.00	99.83	-7	3.71	3.71	3.99	3.78	17.0	1.07	-1.17
49	3130B9HT0	FHLB 4 1/8 02/27/31	5YrNC6mo Berm	5YrNC6mo Berm	08/27/26	02/27/27	2,500	100.00	100.05	1	4.12	4.12	4.08	4.11	-0.5	1.09	-1.24
50	3136GAW96	FNMA 4 08/30/29	4YrNC1Yr Berm	3.5YrNC7mo Berm	09/30/26	09/30/28	3,000	100.00	99.94	-2	4.00	4.00	4.02	4.02	13.1	1.09	-0.88
51	3130ARKL4	FHLB 4 1/4 04/21/27	5Yr Bullet	1Yr Bullet		04/21/27	3,000	100.00	100.82	25	4.25	4.25	3.51	3.51	9.9	1.09	0.02
52	3130ARGY1	FHLB 2.7 04/19/27	5Yr Bullet	1Yr Bullet		04/19/27	3,000	100.00	99.12	-27	2.70	2.70	3.50	3.50	9.1	1.10	0.02
53	3133EWBB5	FFCB 3.65 01/27/28	2YrNC1Yr Amer	2YrNC11mo Amer	01/27/27	01/27/28	4,000	100.00	99.97	-1	3.65	3.65	3.67	3.67	7.2	1.12	-0.39
54	3130B9ER7	FHLB 4 02/06/30	4YrNC9mo Berm	4YrNC8mo Berm	11/06/26	02/06/29	4,000	100.00	99.94	-2	4.00	4.00	4.02	4.02	11.6	1.31	-0.91
55	3130B9JS0	FHLB 4 08/14/30	4.5YrNC6mo Berm	4.5YrNC5mo Berm	08/14/26	02/14/29	4,000	100.00	99.78	-9	4.00	4.00	4.08	4.05	13.3	1.34	-1.75
56	3130B7YS7	FHLB 4 10/01/30	5YrNC1Yr	4.5YrNC7mo	10/01/26	10/01/26	3,000	100.00	99.81	-6	4.00	4.00	4.33	4.05	15.2	1.39	-1.29
57	3130B9EB2	FHLB 3 3/4 02/10/31	5YrNC1Yr Step	5YrNC11mo Step	02/10/27	02/10/28	4,000	100.00	100.01	0	3.81	4.28	3.81	4.28	-0.5	1.46	-0.92
58	3134HCQV4	FHLMC 4.08 01/28/31	5YrNC1Yr Berm	5YrNC11mo Berm	01/28/27	01/28/27	3,500	100.00	100.29	10	4.08	4.08	3.75	4.01	-2.2	1.51	-1.05
59	3136GCCY9	FNMA 4 01/06/31	5YrNC1Yr	4.75YrNC10mo	01/06/27	01/06/27	4,000	100.00	100.15	6	3.99	4.00	3.82	3.97	-1.8	1.53	-1.65
60	3130B6CN4	FHLB 4 1/8 05/03/30	5YrNC2Yr 1x	4.25YrNC1.2Yr 1x	05/03/27	05/03/27	3,000	100.00	100.53	16	4.12	4.12	3.66	3.99	11.6	1.56	-0.92
61	3136GC6D2	FNMA 4.07 12/04/30	5YrNC1Yr Berm	4.75YrNC9mo Berm	12/04/26	12/04/29	4,000	100.00	99.81	-8	4.07	4.07	4.12	4.11	20.4	1.70	-1.70
62	3130B6PF7	FHLB 4.2 06/17/30	5YrNC2Yr 1x	4.25YrNC1.3Yr 1x	06/17/27	06/17/27	3,000	100.00	100.63	19	4.20	4.20	3.69	4.04	17.7	1.71	-0.95
63	3130B5SX7	FHLB 4 1/8 04/04/30	5YrNC2.5Yr 1x	4YrNC1.6Yr 1x	10/04/27	10/04/27	3,000	100.00	100.73	22	4.12	4.12	3.65	3.93	17.5	1.99	-0.83
64	3130B5GX0	FHLB 4.15 03/08/30	5YrNC3Yr 1x	4YrNC2Yr 1x	03/08/28	03/08/28	3,000	100.00	101.05	32	4.15	4.15	3.60	3.86	19.7	2.32	-0.51
							211,000	100.00	99.76	-500	3.40	3.42	3.80	3.94	3.8	0.78	-0.66

Book Yield Table - Instantaneous Rate Shock

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Book Price	Projected Call Date - Instantaneous Rate Shock						Book Yield Table - Instantaneous Rate Shock					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
1	3130B7NT7	FHLB 4.05 09/10/27	2YrNC6mo	2,000	100.00	3/10/26	3/10/26	3/10/26	3/10/26	3/10/26	3/10/26	4.01	4.01	4.01	4.01	4.01	4.01
2	3133ETWT0	FFCB 4.1 03/09/28	2.5YrNC6mo Amer	3,000	100.00	3/12/26	3/12/26	3/12/26	3/12/26	3/12/26	3/12/26	4.08	4.08	4.08	4.08	4.08	4.08
3	3130B0HZ5	FHLB 4 7/8 03/19/29	5YrNC2Yr 1x	3,000	100.00	3/19/26	3/19/26	3/19/26	3/19/26	3/19/26	3/19/26	4.82	4.82	4.82	4.82	4.82	4.82
4	3130ALNT7	FHLB 0.98 03/30/26	5YrNC6mo Amer	3,000	99.94	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	1.70	1.70	1.70	1.70	1.70	1.70
5	3130ALP99	FHLB 1 1/4 03/30/26	5YrNC6mo Step	3,000	100.00	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	1.74	1.74	1.74	1.74	1.74	1.74
6	3130B0Y52	FHLB 5 1/4 04/17/29	5YrNC2Yr 1x	3,000	100.00	4/17/26	4/17/26	4/17/26	4/17/26	4/17/26	4/17/26	5.20	5.20	5.20	5.20	5.20	5.20
7	3130ALX90	FHLB 1 1/4 04/20/26	5Yr Bullet	3,000	100.00	4/20/26	4/20/26	4/20/26	4/20/26	4/20/26	4/20/26	1.25	1.25	1.25	1.25	1.25	1.25
8	3130B3G72	FHLB 4 1/4 10/22/27	3YrNC1.5Yr 1x	3,000	100.00	10/22/27	4/22/26	4/22/26	4/22/26	4/22/26	4/22/26	4.25	4.22	4.22	4.22	4.22	4.22
9	3130AM3R1	FHLB 1 04/29/26	5YrNC6mo Berm	3,000	100.00	4/29/26	4/29/26	4/29/26	4/29/26	4/29/26	4/29/26	1.00	1.00	1.00	1.00	1.00	1.00
10	31424WYA4	FAMCA 4.27 04/17/28	3YrNC1Yr Berm	3,000	100.00	4/17/28	1/17/28	4/17/26	4/17/26	4/17/26	4/17/26	4.27	4.27	4.24	4.24	4.24	4.24
11	31422XFP2	FAMCA 0.95 05/04/26	5YrNC2Yr Berm	3,000	100.00	5/4/26	5/4/26	5/4/26	5/4/26	5/4/26	5/4/26	0.95	0.95	0.95	0.95	0.95	0.95
12	3130AMCL4	FHLB 1.02 05/19/26	5YrNC6mo Berm	3,000	100.00	5/19/26	5/19/26	5/19/26	5/19/26	5/19/26	5/19/26	1.02	1.02	1.02	1.02	1.02	1.02
13	3133ETEX1	FFCB 4.44 04/30/29	4YrNC1Yr Amer	3,000	100.00	4/30/29	9/29/28	4/30/26	4/30/26	4/30/26	4/30/26	4.44	4.44	4.41	4.41	4.41	4.41
14	3130B3YH0	FHLB 4 1/2 12/05/29	5YrNC1.5Yr 1x	3,000	100.00	6/5/26	6/5/26	6/5/26	6/5/26	6/5/26	6/5/26	4.48	4.48	4.48	4.48	4.48	4.48
15	31424WZB1	FAMCA 4.17 05/08/28	3YrNC1Yr Berm	3,000	100.00	5/8/28	2/8/28	5/8/26	5/8/26	5/8/26	5/8/26	4.17	4.17	4.14	4.14	4.14	4.14
16	3130B2WN1	FHLB 4 1/4 10/10/29	5YrNC1Yr Amer	3,000	100.00	10/10/29	10/10/29	6/9/29	4/9/26	3/7/26	3/7/26	4.25	4.25	4.25	4.22	4.22	4.22
17	3130B8H54	FHLB 4 11/01/28	3YrNC6mo Berm	4,000	100.00	11/1/28	11/1/28	2/1/27	5/1/26	5/1/26	5/1/26	4.00	4.00	4.00	3.98	3.98	3.98
18	3130AMYQ9	FHLB 1.05 06/30/26	5Yr Bullet	3,000	100.00	6/30/26	6/30/26	6/30/26	6/30/26	6/30/26	6/30/26	1.05	1.05	1.05	1.05	1.05	1.05
19	3130B8XR8	FHLB 3 3/4 12/19/28	3YrNC3mo Step	4,000	100.00	12/19/28	12/19/28	12/19/27	11/19/26	3/19/26	3/19/26	4.01	4.01	3.88	3.75	3.75	3.75
20	3130B6QV1	FHLB 4.4 07/13/29	4YrNC1.1Yr	3,000	100.00	7/13/29	7/13/26	7/13/26	7/13/26	7/13/26	7/13/26	4.40	4.39	4.39	4.39	4.39	4.39
21	3130B73V4	FHLB 4.2 01/08/29	3.5YrNC1Yr	3,000	100.00	1/8/29	7/8/26	7/8/26	7/8/26	7/8/26	7/8/26	4.20	4.19	4.19	4.19	4.19	4.19
22	3133ETD95	FFCB 4.14 10/09/29	4YrNC3mo Amer	4,000	100.00	10/9/29	10/9/29	9/8/29	2/8/27	3/7/26	3/7/26	4.14	4.14	4.14	4.14	4.11	4.11
23	3130B7ZK3	FHLB 4 04/02/29	3.5YrNC6mo Berm	4,000	100.00	4/2/29	4/2/29	1/2/29	10/2/26	4/2/26	4/2/26	4.00	4.00	4.00	4.00	3.97	3.97
24	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	100.00	11/5/30	2/5/30	11/5/27	5/5/26	5/5/26	5/5/26	4.20	4.20	4.20	4.17	4.17	4.17
25	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	100.00	11/5/30	2/5/30	11/5/27	5/5/26	5/5/26	5/5/26	4.20	4.20	4.20	4.17	4.17	4.17
26	3130ANLZ1	FHLB 0.9 08/26/26	5YrNC1Yr	3,000	100.00	8/26/26	8/26/26	8/26/26	8/26/26	8/26/26	8/26/26	0.90	0.90	0.90	0.90	0.90	0.90
27	3135GAXR7	FNMA 4.4 08/03/29	4.75YrNC1.8Yr	3,000	100.00	8/3/29	8/3/26	8/3/26	8/3/26	8/3/26	8/3/26	4.40	4.39	4.39	4.39	4.39	4.39
28	3130B6V52	FHLB 4.4 07/09/29	4YrNC1Yr Amer	3,000	99.95	7/9/29	6/8/29	11/8/26	7/9/26	7/9/26	7/9/26	4.41	4.42	4.48	4.53	4.53	4.53
29	31428JBY2	FAMCA 3 5/8 08/26/27	1.5YrNC3mo Berm	4,000	100.00	8/26/27	8/26/27	8/26/27	8/26/27	5/26/26	5/26/26	3.62	3.62	3.62	3.62	3.64	3.64
30	3130APGN9	FHLB 1.15 10/28/26	5YrNC3mo Berm	3,000	100.00	10/28/26	10/28/26	10/28/26	10/28/26	10/28/26	10/28/26	1.15	1.15	1.15	1.15	1.15	1.15
31	31422XNK4	FAMCA 1.15 11/02/26	5YrNC6mo Berm	3,000	100.00	11/2/26	11/2/26	11/2/26	11/2/26	11/2/26	11/2/26	1.15	1.15	1.15	1.15	1.15	1.15
32	3130APWY7	FHLB 1.35 12/07/26	5YrNC1Yr	3,000	100.00	12/7/26	12/7/26	12/7/26	12/7/26	12/7/26	12/7/26	1.35	1.35	1.35	1.35	1.35	1.35
33	3130B7NW0	FHLB 4.1 09/05/30	5YrNC9mo	3,000	100.00	9/5/30	9/5/30	6/5/27	6/5/26	6/5/26	6/5/26	4.10	4.10	4.10	4.12	4.12	4.12

Book Yield Table - Instantaneous Rate Shock

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Book Price	Projected Call Date - Instantaneous Rate Shock						Book Yield Table - Instantaneous Rate Shock					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
34	3130B9F70	FHLB 3.7 02/03/28	2YrNC6mo Berm	4,000	100.00	2/3/28	2/3/28	2/3/28	2/3/28	11/3/26	8/3/26	3.70	3.70	3.70	3.70	3.70	3.70
35	313384AH2	FHLB 0 01/08/27	1Yr Bullet	4,000	100.00	1/8/27	1/8/27	1/8/27	1/8/27	1/8/27	1/8/27	0.00	0.00	0.00	0.00	0.00	0.00
36	3130AY2N5	FHLB 4.6 12/22/28	5YrNC3Yr Berm	3,000	100.00	12/22/28	12/22/26	12/22/26	12/22/26	12/22/26	12/22/26	4.60	4.59	4.59	4.59	4.59	4.59
37	3136GCNQ4	FNMA 3.65 02/25/28	2YrNC6mo	4,000	100.00	2/25/28	2/25/28	2/25/28	2/25/28	2/25/28	8/25/26	3.65	3.65	3.65	3.65	3.65	3.65
38	31422XSV5	FAMCA 1 1/2 01/19/27	5Yr Bullet	2,000	100.00	1/19/27	1/19/27	1/19/27	1/19/27	1/19/27	1/19/27	1.50	1.50	1.50	1.50	1.50	1.50
39	3133ETR74	FFCB 3.72 11/10/27	2YrNC1Yr Amer	4,000	100.00	11/10/27	11/10/27	11/10/27	11/10/27	2/9/27	11/10/26	3.72	3.72	3.72	3.72	3.72	3.71
40	3130AQN66	FHLB 2 01/28/27	5Yr Bullet	3,000	100.00	1/28/27	1/28/27	1/28/27	1/28/27	1/28/27	1/28/27	2.00	2.00	2.00	2.00	2.00	2.00
41	3130AQW25	FHLB 2 02/25/27	5YrNC1.5Yr Berm	3,000	100.00	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	2.00	2.00	2.00	2.00	2.00	2.00
42	3130AQRQ8	FHLB 2 02/25/27	5YrNC3mo Berm	3,000	100.00	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	2.00	2.00	2.00	2.00	2.00	2.00
43	3130AQT29	FHLB 1.8 02/24/27	5Yr Bullet	3,000	100.00	2/24/27	2/24/27	2/24/27	2/24/27	2/24/27	2/24/27	1.80	1.80	1.80	1.80	1.80	1.80
44	3136GCJF3	FNMA 4.04 01/23/30	4YrNC6mo Berm	4,000	100.00	1/23/30	1/23/30	1/23/30	1/23/28	7/23/26	7/23/26	4.04	4.04	4.04	4.04	4.03	4.03
45	3136GC4E2	FNMA 4 11/07/29	4YrNC9mo Berm	4,000	100.00	11/7/29	11/7/29	11/7/29	2/7/28	8/7/26	8/7/26	4.00	4.00	4.00	4.00	4.00	4.00
46	3130B7Z72	FHLB 4 1/8 10/01/30	5YrNC9mo Berm	4,000	100.00	10/1/30	10/1/30	10/1/30	1/1/28	7/1/26	7/1/26	4.12	4.12	4.12	4.13	4.13	4.13
47	31424WS86	FAMCA 4.24 09/04/30	5YrNC1Yr Berm	3,000	100.00	9/4/30	9/4/30	6/4/30	6/4/27	9/4/26	9/4/26	4.24	4.24	4.24	4.24	4.24	4.24
48	3134HCQW2	FHLMC 3.71 10/19/28	2.75YrNC9mo 1x	4,000	100.00	10/19/28	10/19/28	10/19/26	10/19/26	10/19/26	10/19/26	3.71	3.71	3.71	3.71	3.71	3.71
49	3130B9HT0	FHLB 4 1/8 02/27/31	5YrNC6mo Berm	2,500	100.00	2/27/31	2/27/31	2/27/29	2/27/27	8/27/26	8/27/26	4.12	4.12	4.12	4.12	4.12	4.12
50	3136GAW96	FNMA 4 08/30/29	4YrNC1Yr Berm	3,000	100.00	8/30/29	8/30/29	8/30/29	9/30/28	9/30/26	9/30/26	4.00	4.00	4.00	4.00	4.00	4.00
51	3130ARKL4	FHLB 4 1/4 04/21/27	5Yr Bullet	3,000	100.00	4/21/27	4/21/27	4/21/27	4/21/27	4/21/27	4/21/27	4.25	4.25	4.25	4.25	4.25	4.25
52	3130ARGY1	FHLB 2.7 04/19/27	5Yr Bullet	3,000	100.00	4/19/27	4/19/27	4/19/27	4/19/27	4/19/27	4/19/27	2.70	2.70	2.70	2.70	2.70	2.70
53	3133EWBB5	FFCB 3.65 01/27/28	2YrNC1Yr Amer	4,000	100.00	1/27/28	1/27/28	1/27/28	1/27/28	1/27/28	1/27/27	3.65	3.65	3.65	3.65	3.65	3.65
54	3130B9ER7	FHLB 4 02/06/30	4YrNC9mo Berm	4,000	100.00	2/6/30	2/6/30	2/6/30	2/6/29	11/6/26	11/6/26	4.00	4.00	4.00	4.00	4.00	4.00
55	3130B9JS0	FHLB 4 08/14/30	4.5YrNC6mo Berm	4,000	100.00	8/14/30	8/14/30	8/14/30	2/14/29	8/14/26	8/14/26	4.00	4.00	4.00	4.00	4.00	4.00
56	3130B7YS7	FHLB 4 10/01/30	5YrNC1Yr	3,000	100.00	10/1/30	10/1/30	10/1/28	10/1/26	10/1/26	10/1/26	4.00	4.00	4.00	4.00	4.00	4.00
57	3130B9EB2	FHLB 3 3/4 02/10/31	5YrNC1Yr Step	4,000	100.00	2/10/30	8/10/29	11/10/28	2/10/28	2/10/27	2/10/27	4.01	3.94	3.88	3.81	3.75	3.75
58	3134HCQV4	FHLMC 4.08 01/28/31	5YrNC1Yr Berm	3,500	100.00	1/28/31	1/28/31	1/28/30	1/28/27	1/28/27	1/28/27	4.08	4.08	4.08	4.08	4.08	4.08
59	3136GCCY9	FNMA 4 01/06/31	5YrNC1Yr	4,000	100.00	1/6/31	1/6/30	1/6/28	1/6/27	1/6/27	1/6/27	4.00	4.00	4.00	3.99	3.99	3.99
60	3130B6CN4	FHLB 4 1/8 05/03/30	5YrNC2Yr 1x	3,000	100.00	5/3/30	5/3/27	5/3/27	5/3/27	5/3/27	5/3/27	4.12	4.12	4.12	4.12	4.12	4.12
61	3136GC6D2	FNMA 4.07 12/04/30	5YrNC1Yr Berm	4,000	100.00	12/4/30	12/4/30	12/4/30	12/4/29	12/4/26	12/4/26	4.07	4.07	4.07	4.07	4.06	4.06
62	3130B6PF7	FHLB 4.2 06/17/30	5YrNC2Yr 1x	3,000	100.00	6/17/30	6/17/27	6/17/27	6/17/27	6/17/27	6/17/27	4.20	4.20	4.20	4.20	4.20	4.20
63	3130B5SX7	FHLB 4 1/8 04/04/30	5YrNC2.5Yr 1x	3,000	100.00	4/4/30	10/4/27	10/4/27	10/4/27	10/4/27	10/4/27	4.12	4.12	4.12	4.12	4.12	4.12
64	3130B5GX0	FHLB 4.15 03/08/30	5YrNC3Yr 1x	3,000	100.00	3/8/30	3/8/28	3/8/28	3/8/28	3/8/28	3/8/28	4.15	4.15	4.15	4.15	4.15	4.15
				211,000	100.00							3.41	3.41	3.41	3.41	3.41	3.40

Market Yield Table - Instantaneous Rate Shock

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Mkt Price	Projected Call Date - Instantaneous Rate Shock						Market Yield Table - Instantaneous Rate Shock					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
1	3130B7NT7	FHLB 4.05 09/10/27	2YrNC6mo	2,000	100.01	3/10/26	3/10/26	3/10/26	3/10/26	3/10/26	3/10/26	3.76	3.76	3.76	3.76	3.76	3.76
2	3133ETWT0	FFCB 4.1 03/09/28	2.5YrNC6mo Amer	3,000	100.01	3/12/26	3/12/26	3/12/26	3/12/26	3/12/26	3/12/26	3.85	3.85	3.85	3.85	3.85	3.85
3	3130B0HZ5	FHLB 4 7/8 03/19/29	5YrNC2Yr 1x	3,000	100.05	3/19/26	3/19/26	3/19/26	3/19/26	3/19/26	3/19/26	3.81	3.81	3.81	3.81	3.81	3.81
4	3130ALNT7	FHLB 0.98 03/30/26	5YrNC6mo Amer	3,000	99.77	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	3.74	3.74	3.74	3.74	3.74	3.74
5	3130ALP99	FHLB 1 1/4 03/30/26	5YrNC6mo Step	3,000	99.85	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	3/30/26	3.56	3.56	3.56	3.56	3.56	3.56
6	3130B0Y52	FHLB 5 1/4 04/17/29	5YrNC2Yr 1x	3,000	100.18	4/17/26	4/17/26	4/17/26	4/17/26	4/17/26	4/17/26	3.83	3.83	3.83	3.83	3.83	3.83
7	3130ALX90	FHLB 1 1/4 04/20/26	5Yr Bullet	3,000	99.68	4/20/26	4/20/26	4/20/26	4/20/26	4/20/26	4/20/26	3.59	3.59	3.59	3.59	3.59	3.59
8	3130B3G72	FHLB 4 ¼ 10/22/27	3YrNC1.5Yr 1x	3,000	100.06	10/22/27	4/22/26	4/22/26	4/22/26	4/22/26	4/22/26	4.21	3.79	3.79	3.79	3.79	3.79
9	3130AM3R1	FHLB 1 04/29/26	5YrNC6mo Berm	3,000	99.58	4/29/26	4/29/26	4/29/26	4/29/26	4/29/26	4/29/26	3.55	3.55	3.55	3.55	3.55	3.55
10	31424WYA4	FAMCA 4.27 04/17/28	3YrNC1Yr Berm	3,000	100.06	4/17/28	1/17/28	4/17/26	4/17/26	4/17/26	4/17/26	4.24	4.24	3.77	3.77	3.77	3.77
11	31422XFP2	FAMCA 0.95 05/04/26	5YrNC2Yr Berm	3,000	99.54	5/4/26	5/4/26	5/4/26	5/4/26	5/4/26	5/4/26	3.59	3.59	3.59	3.59	3.59	3.59
12	3130AMCL4	FHLB 1.02 05/19/26	5YrNC6mo Berm	3,000	99.44	5/19/26	5/19/26	5/19/26	5/19/26	5/19/26	5/19/26	3.60	3.60	3.60	3.60	3.60	3.60
13	3133ETEX1	FFCB 4.44 04/30/29	4YrNC1Yr Amer	3,000	100.11	4/30/29	9/29/28	4/30/26	4/30/26	4/30/26	4/30/26	4.40	4.39	3.76	3.76	3.76	3.76
14	3130B3YH0	FHLB 4 ½ 12/05/29	5YrNC1.5Yr 1x	3,000	100.18	6/5/26	6/5/26	6/5/26	6/5/26	6/5/26	6/5/26	3.78	3.78	3.78	3.78	3.78	3.78
15	31424WZB1	FAMCA 4.17 05/08/28	3YrNC1Yr Berm	3,000	100.08	5/8/28	2/8/28	5/8/26	5/8/26	5/8/26	5/8/26	4.13	4.13	3.73	3.73	3.73	3.73
16	3130B2WN1	FHLB 4 1/4 10/10/29	5YrNC1Yr Amer	3,000	100.01	10/10/29	10/10/29	6/9/29	4/9/26	3/7/26	3/7/26	4.25	4.25	4.25	4.17	3.94	3.94
17	3130B8H54	FHLB 4 11/01/28	3YrNC6mo Berm	4,000	100.04	11/1/28	11/1/28	2/1/27	5/1/26	5/1/26	5/1/26	3.98	3.98	3.96	3.74	3.74	3.74
18	3130AMYQ9	FHLB 1.05 06/30/26	5Yr Bullet	3,000	99.16	6/30/26	6/30/26	6/30/26	6/30/26	6/30/26	6/30/26	3.59	3.59	3.59	3.59	3.59	3.59
19	3130B8XR8	FHLB 3 3/4 12/19/28	3YrNC3mo Step	4,000	99.97	12/19/28	12/19/28	12/19/27	11/19/26	3/19/26	3/19/26	4.02	4.02	3.90	3.79	4.33	4.33
20	3130B6QV1	FHLB 4.4 07/13/29	4YrNC1.1Yr	3,000	100.24	7/13/29	7/13/26	7/13/26	7/13/26	7/13/26	7/13/26	4.32	3.72	3.72	3.72	3.72	3.72
21	3130B73V4	FHLB 4.2 01/08/29	3.5YrNC1Yr	3,000	100.16	1/8/29	7/8/26	7/8/26	7/8/26	7/8/26	7/8/26	4.14	3.72	3.72	3.72	3.72	3.72
22	3133ETD95	FFCB 4.14 10/09/29	4YrNC3mo Amer	4,000	99.97	10/9/29	10/9/29	9/8/29	2/8/27	3/7/26	3/7/26	4.15	4.15	4.15	4.17	5.59	5.59
23	3130B7ZK3	FHLB 4 04/02/29	3.5YrNC6mo Berm	4,000	99.97	4/2/29	4/2/29	1/2/29	10/2/26	4/2/26	4/2/26	4.01	4.01	4.01	4.05	4.35	4.35
24	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	100.04	11/5/30	2/5/30	11/5/27	5/5/26	5/5/26	5/5/26	4.19	4.19	4.17	3.93	3.93	3.93
25	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	100.04	11/5/30	2/5/30	11/5/27	5/5/26	5/5/26	5/5/26	4.19	4.19	4.17	3.93	3.93	3.93
26	3130ANLZ1	FHLB 0.9 08/26/26	5YrNC1Yr	3,000	98.71	8/26/26	8/26/26	8/26/26	8/26/26	8/26/26	8/26/26	3.58	3.58	3.58	3.58	3.58	3.58
27	3135GAXR7	FNMA 4.4 08/03/29	4.75YrNC1.8Yr	3,000	100.28	8/3/29	8/3/26	8/3/26	8/3/26	8/3/26	8/3/26	4.31	3.73	3.73	3.73	3.73	3.73
28	3130B6V52	FHLB 4.4 07/09/29	4YrNC1Yr Amer	3,000	100.19	7/9/29	6/8/29	11/8/26	7/9/26	7/9/26	7/9/26	4.34	4.34	4.11	3.84	3.84	3.84
29	31428JBY2	FAMCA 3 5/8 08/26/27	1.5YrNC3mo Berm	4,000	99.92	8/26/27	8/26/27	8/26/27	8/26/27	5/26/26	5/26/26	3.68	3.68	3.68	3.68	4.00	4.00
30	3130APGN9	FHLB 1.15 10/28/26	5YrNC3mo Berm	3,000	98.38	10/28/26	10/28/26	10/28/26	10/28/26	10/28/26	10/28/26	3.63	3.63	3.63	3.63	3.63	3.63
31	31422XNK4	FAMCA 1.15 11/02/26	5YrNC6mo Berm	3,000	98.35	11/2/26	11/2/26	11/2/26	11/2/26	11/2/26	11/2/26	3.66	3.66	3.66	3.66	3.66	3.66
32	3130APWY7	FHLB 1.35 12/07/26	5YrNC1Yr	3,000	98.35	12/7/26	12/7/26	12/7/26	12/7/26	12/7/26	12/7/26	3.54	3.54	3.54	3.54	3.54	3.54
33	3130B7NW0	FHLB 4.1 09/05/30	5YrNC9mo	3,000	99.94	9/5/30	9/5/30	6/5/27	6/5/26	6/5/26	6/5/26	4.11	4.11	4.15	4.34	4.34	4.34

Market Yield Table - Instantaneous Rate Shock

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Mkt Price	Projected Call Date - Instantaneous Rate Shock						Market Yield Table - Instantaneous Rate Shock					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
34	3130B9F70	FHLB 3.7 02/03/28	2YrNC6mo Berm	4,000	99.86	2/3/28	2/3/28	2/3/28	2/3/28	11/3/26	8/3/26	3.78	3.78	3.78	3.78	3.92	4.04
35	313384AH2	FHLB 0 01/08/27	1Yr Bullet	4,000	97.04	1/8/27	1/8/27	1/8/27	1/8/27	1/8/27	1/8/27	3.55	3.55	3.55	3.55	3.55	3.55
36	3130AY2N5	FHLB 4.6 12/22/28	5YrNC3Yr Berm	3,000	100.73	12/22/28	12/22/26	12/22/26	12/22/26	12/22/26	12/22/26	4.32	3.67	3.67	3.67	3.67	3.67
37	3136GCNQ4	FNMA 3.65 02/25/28	2YrNC6mo	4,000	99.82	2/25/28	2/25/28	2/25/28	2/25/28	2/25/28	8/25/26	3.74	3.74	3.74	3.74	3.74	4.02
38	31422XSV5	FAMCA 1 1/2 01/19/27	5Yr Bullet	2,000	98.24	1/19/27	1/19/27	1/19/27	1/19/27	1/19/27	1/19/27	3.53	3.53	3.53	3.53	3.53	3.53
39	3133ETR74	FFCB 3.72 11/10/27	2YrNC1Yr Amer	4,000	99.94	11/10/27	11/10/27	11/10/27	11/10/27	2/9/27	11/10/26	3.76	3.76	3.76	3.76	3.79	3.81
40	3130AQN66	FHLB 2 01/28/27	5Yr Bullet	3,000	98.63	1/28/27	1/28/27	1/28/27	1/28/27	1/28/27	1/28/27	3.53	3.53	3.53	3.53	3.53	3.53
41	3130AQW25	FHLB 2 02/25/27	5YrNC1.5Yr Berm	3,000	98.44	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	3.62	3.62	3.62	3.62	3.62	3.62
42	3130AQRQ8	FHLB 2 02/25/27	5YrNC3mo Berm	3,000	98.44	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	2/25/27	3.62	3.62	3.62	3.62	3.62	3.62
43	3130AQT29	FHLB 1.8 02/24/27	5Yr Bullet	3,000	98.36	2/24/27	2/24/27	2/24/27	2/24/27	2/24/27	2/24/27	3.51	3.51	3.51	3.51	3.51	3.51
44	3136GCJF3	FNMA 4.04 01/23/30	4YrNC6mo Berm	4,000	99.93	1/23/30	1/23/30	1/23/30	1/23/28	7/23/26	7/23/26	4.06	4.06	4.06	4.08	4.22	4.22
45	3136GC4E2	FNMA 4 11/07/29	4YrNC9mo Berm	4,000	99.93	11/7/29	11/7/29	11/7/29	2/7/28	8/7/26	8/7/26	4.02	4.02	4.02	4.04	4.17	4.17
46	3130B7Z72	FHLB 4 1/8 10/01/30	5YrNC9mo Berm	4,000	99.88	10/1/30	10/1/30	10/1/30	1/1/28	7/1/26	7/1/26	4.15	4.15	4.15	4.20	4.51	4.51
47	31424WS86	FAMCA 4.24 09/04/30	5YrNC1Yr Berm	3,000	100.01	9/4/30	9/4/30	6/4/30	6/4/27	9/4/26	9/4/26	4.24	4.24	4.24	4.24	4.22	4.22
48	3134HCQW2	FHLMC 3.71 10/19/28	2.75YrNC9mo 1x	4,000	99.83	10/19/28	10/19/28	10/19/26	10/19/26	10/19/26	10/19/26	3.78	3.78	3.99	3.99	3.99	3.99
49	3130B9HT0	FHLB 4 1/8 02/27/31	5YrNC6mo Berm	2,500	100.05	2/27/31	2/27/31	2/27/29	2/27/27	8/27/26	8/27/26	4.11	4.11	4.11	4.08	4.03	4.03
50	3136GAW96	FNMA 4 08/30/29	4YrNC1Yr Berm	3,000	99.94	8/30/29	8/30/29	8/30/29	9/30/28	9/30/26	9/30/26	4.02	4.02	4.02	4.02	4.10	4.10
51	3130ARKL4	FHLB 4 1/4 04/21/27	5Yr Bullet	3,000	100.82	4/21/27	4/21/27	4/21/27	4/21/27	4/21/27	4/21/27	3.51	3.51	3.51	3.51	3.51	3.51
52	3130ARGY1	FHLB 2.7 04/19/27	5Yr Bullet	3,000	99.12	4/19/27	4/19/27	4/19/27	4/19/27	4/19/27	4/19/27	3.50	3.50	3.50	3.50	3.50	3.50
53	3133EWBB5	FFCB 3.65 01/27/28	2YrNC1Yr Amer	4,000	99.97	1/27/28	1/27/28	1/27/28	1/27/28	1/27/28	1/27/27	3.67	3.67	3.67	3.67	3.67	3.68
54	3130B9ER7	FHLB 4 02/06/30	4YrNC9mo Berm	4,000	99.94	2/6/30	2/6/30	2/6/30	2/6/29	11/6/26	11/6/26	4.02	4.02	4.02	4.02	4.09	4.09
55	3130B9JS0	FHLB 4 08/14/30	4.5YrNC6mo Berm	4,000	99.78	8/14/30	8/14/30	8/14/30	2/14/29	8/14/26	8/14/26	4.05	4.05	4.05	4.08	4.50	4.50
56	3130B7YS7	FHLB 4 10/01/30	5YrNC1Yr	3,000	99.81	10/1/30	10/1/30	10/1/28	10/1/26	10/1/26	10/1/26	4.05	4.05	4.08	4.33	4.33	4.33
57	3130B9EB2	FHLB 3 3/4 02/10/31	5YrNC1Yr Step	4,000	100.01	2/10/30	8/10/29	11/10/28	2/10/28	2/10/27	2/10/27	4.01	3.94	3.87	3.81	3.74	3.74
58	3134HCQV4	FHLMC 4.08 01/28/31	5YrNC1Yr Berm	3,500	100.29	1/28/31	1/28/31	1/28/30	1/28/27	1/28/27	1/28/27	4.01	4.01	4.00	3.75	3.75	3.75
59	3136GCCY9	FNMA 4 01/06/31	5YrNC1Yr	4,000	100.15	1/6/31	1/6/30	1/6/28	1/6/27	1/6/27	1/6/27	3.97	3.96	3.92	3.82	3.82	3.82
60	3130B6CN4	FHLB 4 1/8 05/03/30	5YrNC2Yr 1x	3,000	100.53	5/3/30	5/3/27	5/3/27	5/3/27	5/3/27	5/3/27	3.99	3.66	3.66	3.66	3.66	3.66
61	3136GC6D2	FNMA 4.07 12/04/30	5YrNC1Yr Berm	4,000	99.81	12/4/30	12/4/30	12/4/30	12/4/29	12/4/26	12/4/26	4.11	4.11	4.11	4.12	4.32	4.32
62	3130B6PF7	FHLB 4.2 06/17/30	5YrNC2Yr 1x	3,000	100.63	6/17/30	6/17/27	6/17/27	6/17/27	6/17/27	6/17/27	4.04	3.69	3.69	3.69	3.69	3.69
63	3130B5SX7	FHLB 4 1/8 04/04/30	5YrNC2.5Yr 1x	3,000	100.73	4/4/30	10/4/27	10/4/27	10/4/27	10/4/27	10/4/27	3.93	3.65	3.65	3.65	3.65	3.65
64	3130B5GX0	FHLB 4.15 03/08/30	5YrNC3Yr 1x	3,000	101.05	3/8/30	3/8/28	3/8/28	3/8/28	3/8/28	3/8/28	3.86	3.60	3.60	3.60	3.60	3.60
				211,000	99.76							3.90	3.85	3.82	3.80	3.88	3.88

Percentage Price Change / 12 Month Total Return

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Mkt Price	Price Change - Instantaneous Rate Shock						Projected TRR - 12mo. Horizon					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
1	3130B7NT7	FHLB 4.05 09/10/27	2YrNC6mo	2,000	100.01	-0.03	-0.01	-0.01	0.00	0.01	0.01	4.19	3.97	3.86	3.75	3.64	3.52
2	3133ETWT0	FFCB 4.1 03/09/28	2.5YrNC6mo Amer	3,000	100.01	-0.03	-0.02	-0.01	0.00	0.01	0.02	4.19	3.97	3.86	3.75	3.64	3.53
3	3130B0HZ5	FHLB 4 7/8 03/19/29	5YrNC2Yr 1x	3,000	100.05	-0.05	-0.03	-0.01	0.00	0.01	0.03	4.17	3.96	3.86	3.75	3.64	3.54
4	3130ALNT7	FHLB 0.98 03/30/26	5YrNC6mo Amer	3,000	99.77	-0.08	-0.04	-0.02	0.00	0.02	0.04	4.22	3.98	3.86	3.75	3.63	3.51
5	3130ALP99	FHLB 1 1/4 03/30/26	5YrNC6mo Step	3,000	99.85	-0.08	-0.04	-0.02	0.00	0.02	0.04	4.20	3.97	3.85	3.73	3.61	3.50
6	3130B0Y52	FHLB 5 1/4 04/17/29	5YrNC2Yr 1x	3,000	100.18	-0.14	-0.07	-0.03	0.00	0.03	0.07	4.19	3.97	3.86	3.76	3.65	3.54
7	3130ALX90	FHLB 1 1/4 04/20/26	5Yr Bullet	3,000	99.68	-0.14	-0.07	-0.04	0.00	0.04	0.07	4.14	3.93	3.83	3.73	3.62	3.52
8	3130B3G72	FHLB 4 ¼ 10/22/27	3YrNC1.5Yr 1x	3,000	100.06	-0.26	-0.07	-0.04	0.00	0.04	0.07	3.95	3.96	3.86	3.75	3.65	3.55
9	3130AM3R1	FHLB 1 04/29/26	5YrNC6mo Berm	3,000	99.58	-0.17	-0.08	-0.04	0.00	0.04	0.08	4.18	3.95	3.83	3.71	3.60	3.48
10	31424WYA4	FAMCA 4.27 04/17/28	3YrNC1Yr Berm	3,000	100.06	-0.57	-0.14	-0.05	0.00	0.03	0.07	3.90	4.17	3.86	3.75	3.64	3.54
11	31422XFP2	FAMCA 0.95 05/04/26	5YrNC2Yr Berm	3,000	99.54	-0.18	-0.09	-0.04	0.00	0.05	0.09	4.17	3.95	3.83	3.72	3.61	3.49
12	3130AMCL4	FHLB 1.02 05/19/26	5YrNC6mo Berm	3,000	99.44	-0.22	-0.11	-0.06	0.00	0.06	0.11	4.13	3.92	3.82	3.72	3.61	3.51
13	3133ETEX1	FFCB 4.44 04/30/29	4YrNC1Yr Amer	3,000	100.11	-0.66	-0.18	-0.07	0.00	0.05	0.09	3.99	4.29	3.87	3.75	3.63	3.52
14	3130B3YH0	FHLB 4 ½ 12/05/29	5YrNC1.5Yr 1x	3,000	100.18	-0.43	-0.14	-0.07	0.00	0.07	0.13	4.19	3.97	3.86	3.75	3.65	3.54
15	31424WZB1	FAMCA 4.17 05/08/28	3YrNC1Yr Berm	3,000	100.08	-0.67	-0.21	-0.08	0.00	0.05	0.10	3.73	4.02	3.86	3.74	3.63	3.52
16	3130B2WN1	FHLB 4 1/4 10/10/29	5YrNC1Yr Amer	3,000	100.01	-1.17	-0.37	-0.13	0.00	0.01	0.02	3.48	4.02	4.18	3.79	3.64	3.52
17	3130B8H54	FHLB 4 11/01/28	3YrNC6mo Berm	4,000	100.04	-0.87	-0.28	-0.09	0.00	0.06	0.11	3.44	3.83	3.96	3.75	3.63	3.51
18	3130AMYQ9	FHLB 1.05 06/30/26	5Yr Bullet	3,000	99.16	-0.33	-0.17	-0.08	0.00	0.08	0.17	4.13	3.91	3.80	3.70	3.59	3.48
19	3130B8XR8	FHLB 3 3/4 12/19/28	3YrNC3mo Step	4,000	99.97	-0.97	-0.34	-0.14	0.00	0.05	0.07	3.34	3.70	3.81	3.78	3.67	3.57
20	3130B6QV1	FHLB 4.4 07/13/29	4YrNC1.1Yr	3,000	100.24	-0.80	-0.25	-0.11	0.00	0.10	0.19	3.83	3.94	3.84	3.74	3.64	3.54
21	3130B73V4	FHLB 4.2 01/08/29	3.5YrNC1Yr	3,000	100.16	-0.88	-0.29	-0.12	0.00	0.09	0.19	3.59	3.94	3.84	3.74	3.64	3.54
22	3133ETD95	FFCB 4.14 10/09/29	4YrNC3mo Amer	4,000	99.97	-1.34	-0.46	-0.19	0.00	0.04	0.05	3.26	3.87	4.05	4.14	3.67	3.56
23	3130B7ZK3	FHLB 4 04/02/29	3.5YrNC6mo Berm	4,000	99.97	-1.24	-0.43	-0.17	0.00	0.06	0.09	3.21	3.75	3.92	3.93	3.68	3.57
24	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	100.04	-1.38	-0.43	-0.15	0.00	0.09	0.14	3.25	3.93	4.12	3.78	3.67	3.55
25	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	100.04	-1.38	-0.43	-0.15	0.00	0.09	0.14	3.25	3.93	4.12	3.78	3.67	3.55
26	3130ANLZ1	FHLB 0.9 08/26/26	5YrNC1Yr	3,000	98.71	-0.49	-0.24	-0.12	0.00	0.12	0.24	4.00	3.83	3.75	3.66	3.58	3.50
27	3135GAXR7	FNMA 4.4 08/03/29	4.75YrNC1.8Yr	3,000	100.28	-0.88	-0.29	-0.13	0.00	0.12	0.22	3.76	3.94	3.84	3.74	3.64	3.55
28	3130B6V52	FHLB 4.4 07/09/29	4YrNC1Yr Amer	3,000	100.19	-0.97	-0.34	-0.15	0.00	0.11	0.20	3.70	4.11	4.06	3.78	3.68	3.58
29	31428JBY2	FAMCA 3 5/8 08/26/27	1.5YrNC3mo Berm	4,000	99.92	-0.92	-0.38	-0.16	0.00	0.11	0.19	3.24	3.48	3.58	3.68	3.71	3.61
30	3130APGN9	FHLB 1.15 10/28/26	5YrNC3mo Berm	3,000	98.38	-0.65	-0.33	-0.16	0.00	0.16	0.33	3.94	3.80	3.73	3.67	3.60	3.53
31	31422XNK4	FAMCA 1.15 11/02/26	5YrNC6mo Berm	3,000	98.35	-0.66	-0.33	-0.17	0.00	0.17	0.34	3.95	3.82	3.75	3.69	3.62	3.55
32	3130APWY7	FHLB 1.35 12/07/26	5YrNC1Yr	3,000	98.35	-0.76	-0.38	-0.19	0.00	0.19	0.38	3.79	3.69	3.64	3.59	3.54	3.49
33	3130B7NW0	FHLB 4.1 09/05/30	5YrNC9mo	3,000	99.94	-1.93	-0.69	-0.24	0.00	0.16	0.25	2.80	3.71	3.99	3.90	3.79	3.68
34	3130B9F70	FHLB 3.7 02/03/28	2YrNC6mo Berm	4,000	99.86	-1.17	-0.49	-0.22	0.00	0.17	0.31	3.07	3.46	3.62	3.75	3.80	3.67
35	313384AH2	FHLB 0 01/08/27	1Yr Bullet	4,000	97.04	-0.84	-0.42	-0.21	0.00	0.21	0.43	3.70	3.64	3.61	3.58	3.54	3.51
36	3130AY2N5	FHLB 4.6 12/22/28	5YrNC3Yr Berm	3,000	100.73	-1.05	-0.46	-0.22	0.00	0.21	0.41	3.61	3.77	3.73	3.69	3.65	3.60

Percentage Price Change / 12 Month Total Return

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Mkt Price	Price Change - Instantaneous Rate Shock						Projected TRR - 12mo. Horizon					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
37	3136GCNQ4	FNMA 3.65 02/25/28	2YrNC6mo	4,000	99.82	-1.25	-0.53	-0.24	0.00	0.19	0.35	2.98	3.39	3.56	3.70	3.81	3.71
38	31422XSV5	FAMCA 1 1/2 01/19/27	5Yr Bullet	2,000	98.24	-0.87	-0.43	-0.22	0.00	0.22	0.44	3.66	3.61	3.58	3.56	3.53	3.51
39	3133ETR74	FFCB 3.72 11/10/27	2YrNC1Yr Amer	4,000	99.94	-1.14	-0.51	-0.24	0.00	0.21	0.41	3.14	3.44	3.58	3.68	3.77	3.66
40	3130AQN66	FHLB 2 01/28/27	5Yr Bullet	3,000	98.63	-0.89	-0.45	-0.22	0.00	0.22	0.45	3.63	3.59	3.57	3.55	3.53	3.51
41	3130AQW25	FHLB 2 02/25/27	5YrNC1.5Yr Berm	3,000	98.44	-0.96	-0.48	-0.24	0.00	0.24	0.48	3.64	3.63	3.63	3.63	3.62	3.62
42	3130AQRQ8	FHLB 2 02/25/27	5YrNC3mo Berm	3,000	98.44	-0.96	-0.48	-0.24	0.00	0.24	0.48	3.64	3.63	3.63	3.63	3.62	3.62
43	3130AQT29	FHLB 1.8 02/24/27	5Yr Bullet	3,000	98.36	-0.96	-0.48	-0.24	0.00	0.24	0.48	3.54	3.53	3.52	3.52	3.51	3.51
44	3136GCJF3	FNMA 4.04 01/23/30	4YrNC6mo Berm	4,000	99.93	-1.75	-0.68	-0.29	0.00	0.20	0.34	2.85	3.64	3.90	4.09	3.84	3.75
45	3136GC4E2	FNMA 4 11/07/29	4YrNC9mo Berm	4,000	99.93	-1.68	-0.66	-0.28	0.00	0.21	0.36	2.88	3.61	3.86	4.03	3.83	3.74
46	3130B7Z72	FHLB 4 1/8 10/01/30	5YrNC9mo Berm	4,000	99.88	-1.95	-0.76	-0.32	0.00	0.21	0.36	2.78	3.68	3.98	4.19	3.89	3.78
47	31424WS86	FAMCA 4.24 09/04/30	5YrNC1Yr Berm	3,000	100.01	-1.85	-0.73	-0.30	0.00	0.24	0.42	2.95	3.78	4.04	4.22	3.90	3.81
48	3134HCQW2	FHLMC 3.71 10/19/28	2.75YrNC9mo 1x	4,000	99.83	-1.63	-0.67	-0.30	0.00	0.23	0.42	2.72	3.48	3.97	3.90	3.83	3.76
49	3130B9HT0	FHLB 4 1/8 02/27/31	5YrNC6mo Berm	2,500	100.05	-1.95	-0.75	-0.31	0.00	0.23	0.40	2.71	3.64	3.93	4.07	3.80	3.72
50	3136GAW96	FNMA 4 08/30/29	4YrNC1Yr Berm	3,000	99.94	-1.70	-0.69	-0.30	0.00	0.25	0.45	2.88	3.58	3.82	3.99	3.87	3.79
51	3130ARKL4	FHLB 4 1/4 04/21/27	5Yr Bullet	3,000	100.82	-1.09	-0.55	-0.28	0.00	0.28	0.56	3.34	3.40	3.43	3.46	3.49	3.53
52	3130ARGY1	FHLB 2.7 04/19/27	5Yr Bullet	3,000	99.12	-1.09	-0.55	-0.28	0.00	0.28	0.56	3.33	3.39	3.42	3.45	3.49	3.52
53	3133EWBB5	FFCB 3.65 01/27/28	2YrNC1Yr Amer	4,000	99.97	-1.34	-0.62	-0.29	0.00	0.27	0.52	2.88	3.26	3.43	3.56	3.66	3.65
54	3130B9ER7	FHLB 4 02/06/30	4YrNC9mo Berm	4,000	99.94	-1.93	-0.80	-0.35	0.00	0.30	0.54	2.67	3.49	3.78	3.98	3.92	3.85
55	3130B9JS0	FHLB 4 08/14/30	4.5YrNC6mo Berm	4,000	99.78	-2.15	-0.87	-0.39	0.00	0.28	0.48	2.52	3.50	3.85	4.10	4.00	3.91
56	3130B7YS7	FHLB 4 10/01/30	5YrNC1Yr	3,000	99.81	-2.26	-0.92	-0.39	0.00	0.31	0.55	2.45	3.47	3.85	4.08	4.00	3.92
57	3130B9EB2	FHLB 3 3/4 02/10/31	5YrNC1Yr Step	4,000	100.01	-2.01	-0.87	-0.39	0.00	0.34	0.64	2.53	3.28	3.53	3.70	3.73	3.71
58	3134HCQV4	FHLMC 4.08 01/28/31	5YrNC1Yr Berm	3,500	100.29	-2.19	-0.93	-0.41	0.00	0.35	0.65	2.43	3.35	3.64	3.75	3.73	3.71
59	3136GCCY9	FNMA 4 01/06/31	5YrNC1Yr	4,000	100.15	-2.25	-0.94	-0.43	0.00	0.33	0.61	2.37	3.38	3.78	3.81	3.77	3.74
60	3130B6CN4	FHLB 4 1/8 05/03/30	5YrNC2Yr 1x	3,000	100.53	-2.07	-0.89	-0.42	0.00	0.36	0.70	2.82	3.48	3.57	3.63	3.67	3.71
61	3136GC6D2	FNMA 4.07 12/04/30	5YrNC1Yr Berm	4,000	99.81	-2.42	-1.03	-0.48	0.00	0.37	0.67	2.38	3.42	3.81	4.09	4.13	4.08
62	3130B6PF7	FHLB 4.2 06/17/30	5YrNC2Yr 1x	3,000	100.63	-2.19	-0.96	-0.46	0.00	0.40	0.76	2.71	3.41	3.53	3.63	3.70	3.77
63	3130B5SX7	FHLB 4 1/8 04/04/30	5YrNC2.5Yr 1x	3,000	100.73	-2.39	-1.10	-0.53	0.00	0.48	0.93	2.30	3.08	3.32	3.53	3.69	3.84
64	3130B5GX0	FHLB 4.15 03/08/30	5YrNC3Yr 1x	3,000	101.05	-2.62	-1.25	-0.61	0.00	0.57	1.13	1.98	2.84	3.17	3.48	3.76	4.01
				211,000	99.76	-1.17	-0.48	-0.22	0.00	0.17	0.33	3.34	3.69	3.77	3.77	3.70	3.63

Redemption at Next Call Date - Instantaneous Rate Shock

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Next Call Date	Probability of Redemption at NEXT Call Date						BPs CURRENTLY Away From Par					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
3	3130B0HZ5	FHLB 4 7/8 03/19/29	5YrNC2Yr 1x	3,000	03/19/26	100%	100%	100%	100%	100%	100%	0	0	0	0	0	0
4	3130ALNT7	FHLB 0.98 03/30/26	5YrNC6mo Amer	3,000	03/19/26	0%	0%	0%	0%	0%	0%	383	331	305	279	253	228
6	3130B0Y52	FHLB 5 1/4 04/17/29	5YrNC2Yr 1x	3,000	04/17/26	100%	100%	100%	100%	100%	100%	-34	-87	-113	-139	-166	-192
8	3130B3G72	FHLB 4 ¼ 10/22/27	3YrNC1.5Yr 1x	3,000	04/22/26	17%	100%	100%	100%	100%	100%	61	9	-18	-44	-70	-96
10	31424WYA4	FAMCA 4.27 04/17/28	3YrNC1Yr Berm	3,000	04/17/26	0%	17%	83%	100%	100%	100%	74	23	-3	-28	-54	-80
13	3133ETEX1	FFCB 4.44 04/30/29	4YrNC1Yr Amer	3,000	04/30/26	3%	25%	75%	75%	97%	100%	67	16	-10	-35	-61	-86
14	3130B3YH0	FHLB 4 ½ 12/05/29	5YrNC1.5Yr 1x	3,000	06/05/26	70%	100%	100%	100%	100%	100%	40	-11	-36	-62	-88	-113
15	31424WZB1	FAMCA 4.17 05/08/28	3YrNC1Yr Berm	3,000	05/08/26	3%	25%	75%	75%	97%	100%	78	27	2	-24	-49	-75
16	3130B2WN1	FHLB 4 1/4 10/10/29	5YrNC1Yr Amer	3,000	03/19/26	0%	0%	0%	0%	100%	100%	100	49	23	-2	-28	-53
17	3130B8H54	FHLB 4 11/01/28	3YrNC6mo Berm	4,000	05/01/26	3%	25%	75%	75%	97%	97%	90	39	14	-12	-37	-63
19	3130B8XR8	FHLB 3 3/4 12/19/28	3YrNC3mo Step	4,000	04/19/26	0%	0%	0%	0%	100%	100%	116	65	39	14	-11	-37
20	3130B6QV1	FHLB 4.4 07/13/29	4YrNC1.1Yr	3,000	07/13/26	32%	68%	91%	99%	100%	100%	52	1	-24	-49	-75	-100
21	3130B73V4	FHLB 4.2 01/08/29	3.5YrNC1Yr	3,000	07/08/26	32%	68%	91%	99%	99%	100%	68	17	-8	-33	-59	-84
22	3133ETD95	FFCB 4.14 10/09/29	4YrNC3mo Amer	4,000	03/19/26	0%	0%	0%	0%	100%	100%	111	60	34	8	-17	-43
23	3130B7ZK3	FHLB 4 04/02/29	3.5YrNC6mo Berm	4,000	04/02/26	0%	0%	17%	83%	83%	100%	117	65	40	14	-11	-37
24	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	05/05/26	0%	25%	25%	75%	97%	97%	92	41	16	-9	-34	-60
25	3130B8GD8	FHLB 4.2 11/05/30	5YrNC6mo Berm	4,000	05/05/26	0%	25%	25%	75%	97%	97%	92	41	16	-9	-34	-60
27	3135GAXR7	FNMA 4.4 08/03/29	4.75YrNC1.8Yr	3,000	08/03/26	34%	88%	88%	98%	100%	100%	53	3	-23	-48	-73	-99
28	3130B6V52	FHLB 4.4 07/09/29	4YrNC1Yr Amer	3,000	07/09/26	9%	32%	68%	68%	91%	99%	69	18	-7	-32	-58	-83
29	31428JBY2	FAMCA 3 5/8 08/26/27	1.5YrNC3mo Berm	4,000	05/26/26	0%	3%	25%	25%	75%	97%	119	69	43	18	-7	-32
30	3130APGN9	FHLB 1.15 10/28/26	5YrNC3mo Berm	3,000	04/28/26	0%	0%	0%	0%	0%	0%	369	319	293	268	243	218
31	31422XNK4	FAMCA 1.15 11/02/26	5YrNC6mo Berm	3,000	05/02/26	0%	0%	0%	0%	0%	0%	384	332	306	281	255	229
33	3130B7NW0	FHLB 4.1 09/05/30	5YrNC9mo	3,000	06/05/26	0%	30%	30%	70%	94%	100%	107	57	32	7	-18	-43
34	3130B9F70	FHLB 3.7 02/03/28	2YrNC6mo Berm	4,000	08/03/26	2%	12%	34%	66%	66%	88%	123	72	46	21	-4	-30
36	3130AY2N5	FHLB 4.6 12/22/28	5YrNC3Yr Berm	3,000	12/22/26	38%	81%	93%	93%	98%	100%	26	-24	-49	-74	-100	-125
37	3136GCNQ4	FNMA 3.65 02/25/28	2YrNC6mo	4,000	08/25/26	2%	12%	34%	34%	66%	88%	124	74	48	23	-2	-27
39	3133ETR74	FFCB 3.72 11/10/27	2YrNC1Yr Amer	4,000	11/10/26	6%	38%	38%	62%	83%	83%	108	58	33	7	-18	-43
41	3130AQW25	FHLB 2 02/25/27	5YrNC1.5Yr Berm	3,000	05/25/26	0%	0%	0%	0%	0%	0%	300	249	224	198	173	148
42	3130AQRQ8	FHLB 2 02/25/27	5YrNC3mo Berm	3,000	05/25/26	0%	0%	0%	0%	0%	0%	300	249	224	198	173	148
44	3136GCJF3	FNMA 4.04 01/23/30	4YrNC6mo Berm	4,000	07/23/26	1%	9%	32%	68%	68%	91%	109	59	34	9	-17	-42
45	3136GC4E2	FNMA 4 11/07/29	4YrNC9mo Berm	4,000	08/07/26	2%	12%	34%	66%	66%	88%	109	59	33	8	-17	-42
46	3130B7Z72	FHLB 4 1/8 10/01/30	5YrNC9mo Berm	4,000	07/01/26	1%	9%	32%	32%	68%	91%	113	63	38	13	-12	-37
47	31424WS86	FAMCA 4.24 09/04/30	5YrNC1Yr Berm	3,000	09/04/26	4%	36%	36%	64%	86%	86%	100	50	24	-1	-26	-51
48	3134HCQW2	FHLMC 3.71 10/19/28	2.75YrNC9mo 1x	4,000	10/19/26	16%	37%	63%	84%	84%	95%	119	69	44	19	-6	-32
49	3130B9HT0	FHLB 4 1/8 02/27/31	5YrNC6mo Berm	2,500	08/27/26	2%	34%	34%	66%	88%	88%	96	46	21	-4	-29	-54
50	3136GAW96	FNMA 4 08/30/29	4YrNC1Yr Berm	3,000	09/30/26	5%	37%	37%	63%	84%	84%	106	56	31	5	-20	-45

Redemption at Next Call Date - Instantaneous Rate Shock

Bond ID #	CUSIP	Security Description	Original Structure	Par Value	Next Call Date	Probability of Redemption at NEXT Call Date						BPs CURRENTLY Away From Par					
						+100	+50	+25	Base	-25	-50	+100	+50	+25	Base	-25	-50
53	3133EWBB5	FFCB 3.65 01/27/28	2YrNC1Yr Amer	4,000	01/27/27	8%	39%	39%	61%	80%	80%	103	53	28	3	-22	-48
54	3130B9ER7	FHLB 4 02/06/30	4YrNC9mo Berm	4,000	11/06/26	6%	17%	38%	62%	62%	83%	105	55	30	5	-20	-46
55	3130B9JS0	FHLB 4 08/14/30	4.5YrNC6mo Berm	4,000	08/14/26	2%	12%	34%	34%	66%	88%	120	70	45	20	-5	-31
56	3130B7YS7	FHLB 4 10/01/30	5YrNC1Yr	3,000	10/01/26	5%	37%	37%	63%	84%	84%	114	64	39	14	-12	-37
57	3130B9EB2	FHLB 3 3/4 02/10/31	5YrNC1Yr Step	4,000	02/10/27	21%	40%	60%	60%	79%	91%	119	69	44	19	-6	-31
58	3134HCQV4	FHLMC 4.08 01/28/31	5YrNC1Yr Berm	3,500	01/28/27	20%	39%	61%	61%	80%	92%	81	32	7	-18	-43	-67
59	3136GCCY9	FNMA 4 01/06/31	5YrNC1Yr	4,000	01/06/27	20%	39%	61%	80%	80%	92%	91	41	16	-9	-34	-59
60	3130B6CN4	FHLB 4 1/8 05/03/30	5YrNC2Yr 1x	3,000	05/03/27	41%	59%	76%	88%	88%	95%	69	19	-6	-31	-56	-81
61	3136GC6D2	FNMA 4.07 12/04/30	5YrNC1Yr Berm	4,000	12/04/26	7%	19%	38%	62%	62%	81%	113	63	38	13	-12	-37
62	3130B6PF7	FHLB 4.2 06/17/30	5YrNC2Yr 1x	3,000	06/17/27	41%	59%	75%	87%	87%	94%	66	16	-9	-34	-59	-84
63	3130B5SX7	FHLB 4 1/8 04/04/30	5YrNC2.5Yr 1x	3,000	10/04/27	42%	58%	73%	73%	84%	92%	66	16	-9	-34	-59	-84
64	3130B5GX0	FHLB 4.15 03/08/30	5YrNC3Yr 1x	3,000	03/08/28	43%	57%	70%	70%	82%	90%	57	8	-17	-42	-67	-92
				164,000													

Step Coupon Schedule

Bond ID #	CUSIP	Security Description	Original Structure	Next Call Date	Proj. Call Date	Par Value	Eff Dur	1st		2nd		3rd		4th		5th		6th		7th		8th		9th		10th	
								Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs	Cpn	Yrs
19	3130B8XR8	FHLB 3 3/4 12/19/28	3YrNC3mo Step	04/19/26	11/19/26	4,000	0.39	3.75	0.8	4.00	1.0	4.25	1.0														
57	3130B9EB2	FHLB 3 3/4 02/10/31	5YrNC1Yr Step	02/10/27	02/10/28	4,000	1.46	3.75	1.0	3.88	1.0	4.00	0.5	4.13	0.5	4.25	0.5	4.50	0.5	5.00	0.5	6.00	0.5				
						8,000	0.93																				

This report only calculates the first 10 steps of a bonds step coupon structure.

Portfolio Changes

New Securities 1/2026-2/2026

CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent
3130B9EB2	Treasury/Agency	FHLB 3 3/4 02/10/31	02/10/2031	3.75	4,000,000	100.00	AFS
3130B9ER7	Treasury/Agency	FHLB 4 02/06/30	02/06/2030	4.00	4,000,000	100.00	AFS
3130B9F70	Treasury/Agency	FHLB 3.7 02/03/28	02/03/2028	3.70	4,000,000	100.00	AFS
3130B9HT0	Treasury/Agency	FHLB 4 1/8 02/27/31	02/27/2031	4.13	2,500,000	100.00	AFS
3130B9JS0	Treasury/Agency	FHLB 4 08/14/30	08/14/2030	4.00	4,000,000	100.00	AFS
313384AH2	Treasury/Agency	FHLB 0 01/08/27	01/08/2027	0.00	4,000,000	100.00	AFS
3136GCNQ4	Treasury/Agency	FNMA 3.65 02/25/28	02/25/2028	3.65	4,000,000	100.00	AFS
31428JBY2	Treasury/Agency	FAMCA 3 5/8 08/26/27	08/26/2027	3.63	4,000,000	100.00	AFS

Securities Sold/Redeemed 1/2026-2/2026

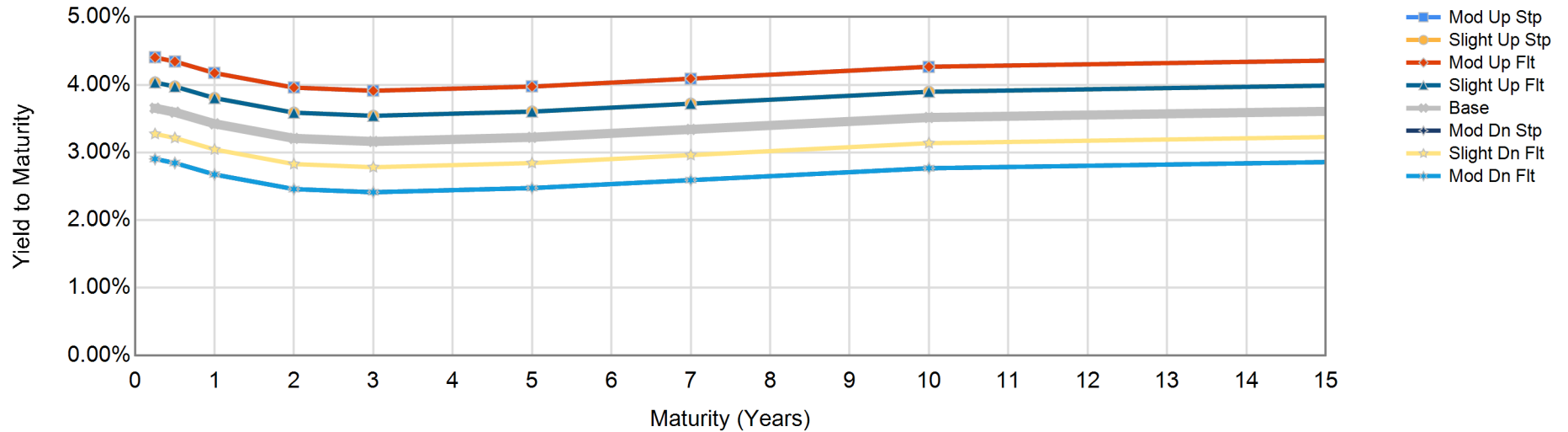
CUSIP	Sector	Security Description	Maturity	Coupon	Original Face	Book Price	Intent	Redemption Type
3130B0EA3	Treasury/Agency	FHLB 4 3/4 03/06/28	03/06/2028	4.75	3,000,000	100.00	AFS	Called
3133ETU47	Treasury/Agency	FFCB 3.9 02/12/27	02/12/2027	3.90	4,000,000	100.00	AFS	Called
3134GXN91	Treasury/Agency	FHLMC 4 08/24/27	08/24/2027	4.00	3,000,000	100.00	AFS	Called
3134HBU82	Treasury/Agency	FHLMC 4.05 12/26/28	12/26/2028	4.05	4,000,000	100.00	AFS	Called
3136GABB4	Treasury/Agency	FNMA 5.02 02/13/30	02/13/2030	5.02	3,000,000	100.00	AFS	Called
31424WR20	Treasury/Agency	FAMCA 4 5/8 08/21/30	08/21/2030	4.63	3,000,000	100.00	AFS	Called
3130B8ND0	Treasury/Agency	FHLB 4 05/19/28	05/19/2028	4.00	4,000,000	100.00	AFS	Called
3130B8M66	Treasury/Agency	FHLB 3.9 05/17/27	05/17/2027	3.90	4,000,000	100.00	AFS	Called

Shocked Assumptions

Scenarios

		Mod Up Stp	Slight Up Stp	Mod Up Flt	Slight Up Flt	+100	+50	+25	Base	-25	-50	Mod Dn Stp	Slight Dn Flt	Mod Dn Flt
Shift Amount	3mo	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	6mo	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	12mo	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	2yr	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	3yr	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	5yr	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	10yr	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
	30yr	75	38	75	38	100	50	25	0	-25	-50	-75	-38	-75
Shock Horizon	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months	0 Months
Total Return Horizon	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months
Shift Timing to Horizon	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped	Ramped
Curve Type	Static	Static	Static	Static	Static	Static	Static	Static	Static	Static	Static	Static	Static	Static

SOFRSwap Curve | Scenarios



Assumptions

- Calculation Engine The Yield Book © and ZM Financial
- Prepayment Model The Yield Book ©
- Data Sources The Yield Book ©, Reuters, Intex, KDS and Stifel
- Curve Date Same as Portfolio As Of Date
- Curve Type Used SOFRSwap Curve
- Market Prices Market prices are indications only, provided by Reuters unless otherwise specified
- Horizon Price Methodology Constant OAS where possible; constant nominal spread change as a secondary method
- Horizon Period 0 month horizon for immediate rate shock scenarios; 12 month horizon for total return scenarios
- Reinvestment Rate SOFR
- Cost of Funds 0.00%
- Tax Rate 00.0%
- Subtotal Weightings Overall totals and subtotals are weighted by market value

Additional Information

Adjustable Rate Securities - YTM for ARMs and floaters assumes the coupon resets based on index levels implied by the static curve.

Projected Call Methodology - The method used to determine the call assumes a small internal margin to account for the "cost to call."

Municipals - For taxable institutions, the above tax rate detailed - along with TEFRA adjustments for BQs - is used to calculate TEY unless otherwise noted.

Original Face - If original face was not supplied, original face was estimated by dividing current face by current factor.

Dollar Amounts - Unless otherwise specified, dollar amounts are displayed in thousands (000s).

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