



ECONOMIC DEVELOPMENT AUTHORITY AGENDA
Tuesday, January 16, 2024
Immediately Following HRA Regular Meeting
Coon Rapids City Center
Council Chambers

Call to Order

Roll Call

Approval of Minutes of Previous Meeting

1. Approve Minutes of September 5, 2023

New Business

2. Selection of EDA Officers for 2024

Other Business

Adjourn



EDA Regular

1.

Meeting Date: 01/16/2024

Subject: Approve Minutes of September 5, 2023

From: Joan Lenzmeier, City Clerk

INTRODUCTION

DISCUSSION

RECOMMENDATION

Attachments

September 5, 2023

ECONOMIC DEVELOPMENT AUTHORITY MEETING OF SEPTEMBER 5, 2023

A meeting of the Coon Rapids Economic Development Authority was called to order by President Jerry Koch at 8:36 p.m. on September 5, 2023 in the Council Chambers.

Members Present: President Jerry Koch, Commissioners Brad Greskowiak, Kari Rehrauer, Sean Novack, Jennifer Geisler, Brian Armstrong and Pat Carlson

Members Absent: None.

CALL TO ORDER

President Koch called the meeting to order at 8:36 p.m.

ROLL CALL

All members present.

MINUTES OF PREVIOUS MEETING

1. Approve Minutes of January 17, 2023

MOTION TO APPROVE THE MINUTES OF JANUARY 17, 2023 BY COMMISSIONER GEISLER, SECONDED BY COMMISSIONER REHRAUER. THE MOTION PASSED UNANIMOUSLY.

NEW BUSINESS

2. Consider Release of Contract for Private Development

The staff report was shared.

MOTION BY COMMISSIONER REHRAUER, SECONDED BY COMMISSIONER CARLSON TO APPROVE THE RELEASE OF CONTRACT. THE MOTION PASSED UNANIMOUSLY.

OTHER BUSINESS

NONE

ADJOURN

MOTION BY COMMISSIONER GEISLER, SECONDED BY COMMISSIONER NOVACK, TO ADJOURN THE SEPTEMBER 5, 2023 EDA MEETING AT 8:40 P.M. THE MOTION PASSED UNANIMOUSLY.

Approval Attestation: Joan Lenzmeier, City Clerk



EDA Regular

2.

Meeting Date: 01/16/2024

Subject: Selection of EDA Officers for 2024

From: Matt Brown, Community Development Director

INTRODUCTION

Staff requests that the EDA select officers for 2024.

DISCUSSION

The Economic Development Authority (EDA) is a legal entity created by the City with broad housing, redevelopment, and economic development powers, including all the powers of an HRA. In Coon Rapids, because the EDA does not have a levy, it is used primarily as a mechanism to sell bonds and administer tax increment financing for various projects. The EDA's bylaws establish that the seven City Councilmembers serve as its commissioners and the City Manager serves as Executive Director. In 2023, the EDA's officers were:

President: Jerry Koch

Vice President: Pat Carlson

Secretary: Jennifer Geisler

Assistant Secretary: Brad Greskowiak

Treasurer: Brian Armstrong

RECOMMENDATION

Staff requests that the EDA appoint the following officers for 2024:

- President
 - Vice President
 - Secretary
 - Assistant Secretary
 - Treasurer
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