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BOARD MEETING MINUTES
October 21, 2025

Chair Kathy Wallis called the regular meeting of the Edmond Economic Development Authority Board of Trustees to order on Tuesday, October 21, 2025 at 8:15 a.m., 825 East 2nd Street, Edmond, OK. The agenda for the meeting was posted in the City First Administration building on October 16, 2025 at 3:48 p.m.

Present – Trustees Rob Garrett, Darren Helm, Tom Blalock, Victoria Caldwell, Phil Fraim, Austin Fugitt, Paul Koenig, and Susan Starns
Absent – None

Regular Meeting Minutes – Trustee Blalock made a motion to approve the Minutes of September 16, 2025. Trustee Starns seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Financial Report – Trustee Blalock made a motion to approve the September financial report. Trustee Caldwell seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Approval of Transfer of Funds from the EEDA Operating Account to an Additional Account – Vice Chair Garrett made a motion to approve for Trustee Fraim, Fugitt, Helm, and Koenig to meet to advise Executive Director on where to move money. Trustee Starns seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Presentation, Discussion, and Consideration of Action Regarding Community Development Block Grant (CDBG) Funds – Christy Batterson, Director of Housing & Community relations – No Action Taken

Approval of the 2026 EEDA Board Meeting Schedule – Trustee Blalock made a motion to approve the 2026 meeting schedule. Trustee Koenig seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Claims Report – Trustee Blalock made a motion to approve the August claims report in the amount of $20,765.54. Trustee Starns seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Approval of EEDA Trust Agreement Training/Workshop – No Action Needed – Madeline Sawyer booked Nate Ellis to come speak to the board.

Executive Director Report: Presentation, Review, and Discussion of Market Activity and Tax Reports

BOARD MEETING MINUTES
October 21, 2025

Executive Session pursuant to Title 25, Section 307(C)(11) of the Oklahoma Statutes to discuss confidential matters pertaining to economic development, including analysis of potential projects known as Project Olympia and Project Landing, and related incentive modeling, where public disclosure would interfere with negotiations or violate the confidentiality of the businesses. Chair Wallis asked non-board members to leave the room, and invited Heather McDowell and Jennifer Springer to stay in order to present.

Trustee Caldwell made a motion to go into Executive Session. Trustee Fraim seconded the motion. Motion carried as follows:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Trustee Fraim made a motion to come out of Executive Session. Trustee Helm seconded the motion. Motion carried as follows:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Koenig, Starns and Wallis
NAYS:	None
ABSENT:	None

Possible Consideration of Action Related to a Potential Project Olympia – No Action Taken

Possible Consideration of Action Related to a Potential Project Landing – No Action Taken

Comments from the EEDA Board Chair and Members

With no further business to discuss, Trustee Caldwell made a motion to adjourn at 9:59 a.m. Trustee Starns seconded the motion. Motion was unanimous, vote 9-0 in favor.

DATE APPROVED: November 18, 2025

Kathy E. Wallis, Chair