BOARD MEETING MINUTES
December 16, 2025

Chair Kathy Wallis called the regular meeting of the Edmond Economic Development Authority Board of Trustees to order on Tuesday, December 16, 2025 at 8:15 a.m., 825 East 2nd Street, Edmond, OK. The agenda for the meeting was posted in the City First Administration building on December 11, 2025 at 4:41 p.m.

Present – Trustees Rob Garrett, Tom Blalock, Victoria Caldwell, Phil Fraim, Austin Fugitt, Darren Helm and Susan Starns
Absent – Trustee Paul Koenig (Victoria Caldwell left the meeting at 9:02 a.m.)

Regular Meeting Minutes – Trustee Blalock made a motion to approve the Minutes of November 18, 2025. Trustee Garrett seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Starns and Wallis
NAYS:	None
ABSENT:	Koenig

Financial Report – Trustee Starns made a motion to approve the November financial report. Trustee Caldwell seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Starns and Wallis
NAYS:	None
ABSENT:	Koenig

Claims Report – Trustee Blalock made a motion to approve the December claims report in the amount of $18,440.28. Trustee Fugitt seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Caldwell, Fraim, Fugitt, Garrett, Helm, Starns and Wallis
NAYS:	None
ABSENT:	Koenig

Action Related to Consulting Agreement with Strategic Economic Partners, LLC. – Trustee Fraim made a motion to approve the final contract with Strategic Economic Partners LLC with no changes in terms agreed upon last month. Trustee Blalock seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Fraim, Fugitt, Garrett, Helm, Starns and Wallis
NAYS:	None
ABSENT:	Caldwell and Koenig

Action Related to Incentive Agreement with Block 1 Partners – Trustee Starns made a motion to approve the finalized incentive and performance agreement with Block 1 Partners, LLC, with no material changes from the terms approved by the Board at the prior meeting, and to authorize the Executive Director to execute the agreement. Trustee Blalcok seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Fraim, Fugitt, Garrett, Helm, Starns and Wallis
NAYS:	None
ABSENT:	Caldwell and Koenig

Election of 2026 Chair and Vice Chair – Chair Wallis announced the nominations of Trustee Garrett for Chair and Trustee Starns for Vice Chair and asked for any additional nominations. There being no further nominations, Trustee Helm made a motion to approve Trustee Garrett as Chair and Trustee Starns as Vice Chair for 2026. Trustee Blalcok seconded the motion. Motion approved by roll call vote:

AYES:	Blalock, Fraim, Fugitt, Garrett, Helm, Starns and Wallis
NAYS:	None

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ABSENT: Caldwell and Koenig

Presentation and Discussion by Nate Ellis of Public Finance Law group on legal responsibilities and compliance with a trust

Executive Director Report: Presentation, Review, and Discussion of Market Activity and Tax Reports

Comments from the EEDA Board Chair and Members

With no further business to discuss, Trustee Blalock made a motion to adjourn at 9:35 a.m. Trustee Fraim seconded the motion. Motion was unanimous, vote 6-0 in favor.

DATE APPROVED: December 16, 2025

Kathy E. Wallis, Chair