City of Edmond

Notice of Public Meeting

The City of Edmond encourages participation from all its citizens. To request an accommodation due to a disability, please contact the ADA Coordinator at least 48 hours prior to a scheduled meeting. The ADA Coordinator can be contacted by email: ADAcoordinator@edmondok.gov or phone: 405-359-4518.

Finance / Audit Committee
Regular Meeting Agenda
City Hall Council Chamber, 22 E. Main Street, Edmond, Oklahoma
8:00 a.m., Thursday, March 19, 2026

Notice to the Public

Official action can only be taken on items which appear on the agenda. The Finance / Audit Committee may discuss, adopt, approve, amend, reject, deny, strike or continue any item listed on the agenda. When more information is needed to act on an item, the Finance / Audit Committee may refer the matter to the City of Edmond staff for additional study. Under certain circumstances, items are deferred/continued to a specific later date or stricken from the agenda entirely.

1. Call to Order.

2. Consideration of Approval of Meeting Minutes from the Finance/Audit Committee Meeting held December 18th, 2025.

3. Consideration of Accepting the City Treasurer's Month-End Pooled and Trustee Investment Reports for November and December 2025 and January and February 2026.

4. Presentation and Discussion of the Annual Consolidated Financial Report (ACFR) by Andy Cromer from HSPG & Associates.

5. Discussion and Review of Outstanding Debt and the Prioritization of Debt Paydown.

6. Discussion of Financing Options, Timeline Associated with Water Treatment Plant Expansion Project (WTP-01C), Project and Authorization to Proceed with Bidding the WTP-01C Project.

7. Discussion Regarding Post-Year Review of FY2024-2025 Budget vs. Actuals, Including Budget Amendments Adopted Throughout the Fiscal Year.

8. Discussion Regarding FY26 Mid-Year Budget to Actual Reports, December 2025 Sales & Use Tax Summaries, and Debt Detail Report.

9. Discussion of Items for Future Meetings.

10. Citizen Comments.

This is an opportunity for residents and non-residents to address the Finance / Audit Committee on Finance / Audit Committee related matters not on the agenda or scheduled for a public hearing. All remarks must be directed to the Chair of the meeting, are limited to three minutes or less, and must otherwise be made in accordance with Section I of the City Council / Public Works Authority rules, available here and upon request at City Hall.

Please note that members of the Finance / Audit Committee cannot respond to issues brought up in Citizen Comments if they are not on the agenda, in accordance with state law.

11. Comments from the Finance / Audit Committee Chair and Members.

12. Adjournment.

Finance / Audit Committee **2.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Consideration of Approval of Meeting Minutes from the Finance/Audit Committee Meeting held December 18th, 2025.

Background

Time Frame

Issue

Recommendations

Action Needed

Public Notification

Attachments

Minutes

City of Edmond

Finance / Audit Committee Regular Meeting

December 18, 2025

1. **Call to Order of the Finance / Audit Committee Meeting.**

   Chairman Ross VanderHamm called the Finance/Audit Committee meeting to order at 8:00 a.m. Thursday, December 18, 2025. Present were Chairman Ross VanderHamm, Councilmember Watterson, and board members Taylor Wilson and Rick McCune.

   Absent: Mayor Nash

2. **Consideration and Approval of Meeting Minutes from the Finance/Audit Committee Meeting held November 20th, 2025.**

   Board member Taylor Wilson appreciates staff following up with repeated comments, and mentioning in the minutes that there was a reporting mischaracterization that has since been corrected between Money Market accounts and Operating/Checking accounts on the pooled investment report.

   Motion by Taylor Wilson and seconded by Councilmember Watterson to approve the minutes. Motion carried as follows:

   YES: Chairman VanderHamm, Councilmember Watterson, Rick McCune, and Taylor Wilson.

   NO: None

3. **Consideration of Accepting the City Treasurer's Month-End Pooled and Trustee Investment Reports for October 2025.**

   Taylor – if Goldman Sachs money market rate is correct, we should move more funds into that account.

   Ross – This was the average rate across the entire month, rates started moving down toward the end of the month and are now headed toward 3.50-3.55% range.

   Motion by Councilmember Watterson and seconded by Rick McCune to accept the investment report for October 2025. Motion carried as follows:

   YES: Chairman VanderHamm, Councilmember Watterson, Rick McCune, and Taylor Wilson.

   NO: None

4. **Discussion of Capital Plan.**

Councilmember Watterson – Where we left off from a previous meeting, I thought we'd review the GFOA format/template and see if we could repurpose to fit our needs for a city-wide plan.

Kathy – It's doable, but we don't have it ready right now. Are we talking about a capital plan budget?

Councilmember Watterson – We pulled up a GFOA document at a previous meeting, and thought we could do the same thing?

Kathy – Starting from scratch, we likely won't have it ready next month.

Councilmember Watterson – We see a gap in our planning, and we're not currently planning for long-term maintenance across all assets.

Kathy – The CIP Board wants to do a strategy for long-term planning.

Councilmember Watterson – There are gaps in the processing, and planning for maintenance is done in pockets with Water and Electric staying on top of maintenance planning, whereas other departments are not planning for such expenses.

Kathy – What do you want to see?

Councilmember Watterson – Look at GFOA template and think about what we need to fund. We need to start the process of maintenance projections across the city.

Rick McCune – Do we currently budget for maintenance?

Chairman VanderHamm – We do in pockets, but not across the board.

Kathy – For instance, I'm not aware of any long-term maintenance planning for this building [City Hall].

Taylor Wilson – There is a gap, let's think about strategizing the "thinking" part of the plan, and not the "doing" part. If we can put together a list of assets that require maintenance, then we can start chipping away at the "doing" part of the capital plan.

Councilmember Watterson – Thinking back to the most-recent Performeter, it states that our capital assets only have about 50% of their useful life remaining. Regarding trails for instance, who is planning on fixing/maintaining them in the next 10, 15, 20 years? We need a consolidated view across the board for all capital assets so we can prioritize maintenance.

No action needed, discussion only.

5. **Discussion of Items for Future Meetings.**

Councilmember Watterson – Would like an updated view of all our debt.

Taylor – Would like to lock down reporting schedule strategy. When can we expect to see quarterly budget reports on a consistent basis? Would also like to discuss Franchise Fees and ensure we are taxing fairly and equitably.

Ross – We put together a franchise fee report a few months ago.

Taylor – Never received a copy of the report and would like to make sure this is done fairly.

Councilmember Watterson – When could we expect to see the Performeter?

Sheila – Still working through a few outstanding items on the audit. Crawfords can't do the Performeter until the audit is completed.

Councilmember Watterson – When can we see the audit?

Sheila – Soon, likely January. Much farther ahead of schedule than this time last year.

Ross – HSPG (Auditors) will bring findings to a future meeting, and Crawfords will bring Performeter, this has historically been during the same meeting.

Councilmember Watterson – There are several longer-term items from the Fund Structure and Budget Reform Committee (FSBRC) that will probably be brought to this board when the FSBRC dissolves.

Taylor – Would like to know how credit card utilization strategy works. Briefing on policy, how it works, and whether we are a rebate or no-fee organization.

Councilmember Watterson – Would like to know a little bit more about the allocations process and how it works. Would like to know which groups are included and how the math works.

Rick – Believes there are plenty of items for future agendas.

No action taken, discussion only.

6. **Citizen Comments.**

None.

7. **Comments from the Finance / Audit Committee Chair and Members.**

Chairman VanderHamm – None.

Mayor Nash – Absent.

Councilmember Watterson – Appreciates the help and support from staff and wishes everyone a Merry Christmas.

Board Member Rick McCune – None.

Board Member Wilson – Agrees with Councilmember Watterson.

8. Adjournment.

Motion by Rick McCune, seconded by Councilmember Watterson to adjourn, motion carried as follows:

YES: Chairman VanderHamm, Councilmember Watterson, Rick McCune, and Taylor Wilson.

NO: None

The meeting was adjourned at 8:24 a.m.

Finance / Audit Committee **3.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Consideration of Accepting the City Treasurer's Month-End Pooled and Trustee Investment Reports for November and December 2025 and January and February 2026.

Background

November

The Pooled Investment Report reflects a decrease in portfolio market value of the portfolio of just over $3 million. The primary driver of this decrease was lower utility revenues between October and November ($21.1 million in October vs. $13 million in November). This decline was partially offset by the receipt of PFAS litigation settlement proceeds in the amount of $1.4 million, and a timing difference related to a $576K draw on the 2024D OWRB note in November that was applied to an invoice at the beginning of December. In addition, payroll expense decreased from $10.4 million in October (three payrolls) to $7.8 million in November.

The Trustee Investment Report shows an increase in portfolio market value of just over $2.7 million. This increase is attributable to the monthly debt service transfer of $3.075 million and interest earnings on the trustee assets of $550K, net of project expenses (summarized below):

2023A Bond - CrossLand Construction pay application #15 (B2500002) - $894,099.27
2023B Bond - Flintco pay application #26 (P2397001) - $1,988.02
2023C Bond - Flintco pay application #26 (P2397001) - $1,004.25
2024 Bond - Burns & McDonnell Engr Company pay application #2 (B2500010) - $28,140.00

Total: $925,231.54

December

The Pooled Investment Report reflects an increase in portfolio market value of approximately $3.2 million. This increase is primarily driven by higher utility collections in December compared to November ($16 million versus $13 million). In addition, there were two timing differences between receipt of OWRB note proceeds and payment of related invoices: $1,174,208.19 in 2024C FAP funding received on December 30, 2025, and $165K in 2024A CWSRF funding received on December 31, 2025. The related invoices were paid on January 7, 2026.

The Trustee Investment Report reflects a decrease of approximately $1.2 million. The decrease results from project expenditures exceeding the combined impact of debt service transfers and interest earnings, as summarized below:

Debt Service Transfer-In (Increase): $3,070,916.07
Interest Earned (Increase): $512,640.72
Total Increase in MV: $3,583,556.79

Project Expenses in December (Decrease):

2023A Bond - Building and Earth Sciences pay app #10 (B2500004): $5,870.50
2023A Bond - CrossLand Construction pay app #16 (B2500002): $1,012,360.91
2023A Bond - Building and Earth Sciences pay app #11 (B2500004): $3,373.00
2023B Bond - Flintco pay app #27 (P2397001): $401,419.32
2023C Bond - Flintco pay app #27 (P2397001): $174,686.59
2024C FAP - Archer Western pay app #12 (P2500150): $2,000,104.12
2024C FAP - Archer Western pay app #13 (P2500150): $1,174,208.19
Total Decrease in MV: $4,772,022.63

NET (DECREASE): $1,188,465.84

January

The Pooled Investment Report reflects a decrease in portfolio market value of $10,376,676.95. The primary contributors are lower utility collections in January ($11.9 million) compared to December ($15.9 million), and the payout of OWRB-related invoices funded by $1,174,208.19 in 2024C FAP funding and $165K in 2024A CWSRF proceeds received at the end of December, which had temporarily elevated the December month-end market value. The largest factor, however, was the maturity of a $7 million par investment at January month-end. Because this investment matured on Saturday, January 31, and proceeds were not received until Monday, February 2, the asset is not reflected as either a security or liquid asset as of January 31, which temporarily reduces the reported market value.

The Trustee Investment Report reflects a decrease in the portfolio market value of $3,949,925.21. This decrease results from project and note expenditures, debt service payments, and bank fees that exceeded debt services transfers and interest earnings. Activity is summarized below:

Debt Service Transfer-In (Increase): $3,031,167.27
Interest Earned (Increase): $506,716.92
Total Increase in MV: $3,537,884.19

Project Expenses in January (Decrease):
2023A Bond - CrossLand Construction pay app #17 (B2500002): $649,681.75
2023A Bond - Building & Earth Sciences pay app #12 (B2500004): $506.50
2023B Bond - Flintco pay app #28 (P2397001): $32,330.63
2023B Bond - Flintco pay app #29 (P2397001): $34,783.28
2023C Bond - Flintco pay app #28 (P2397001): $8,509,.98
2023C Bond - Flintco pay app #29 (P2397001): $10,348.31
2024 Bond - Virginia Transformer Corp (B2500007): $583,240.00
2024 Bond - Jividen and Company PLLC (B2600016): $2,500.00
Total Project Expenses: $1,321,900.45

Debt Service in January (Decrease):
2013 Water Refi: $735,000.00 (P) + $18,161.00 (I) = $753,161.00
2014B Bond: $0.00 (P) + $50,625.00 (I) = $50,625.00
2016 Bond: $0.00 (P) + $661,300.00 (I) = $661,300.00
2017 Bond: $0.00 (P) + $3,043,150.00 (I) = $3,043,150.00
2021A Bond: $55,000.00 (P) + $288,617.75 (I) = $343,617.75
2021B Bond: $800,000.00 (P) + $16,888.50 (I) = $816,888.50
2024 Bond: $0.00 (P) + $495,500.00 (I) = $495,500.00
Total Debt Service: $6,164,242.25

Bank Fees (Decrease): $1,666.70

NET (DECREASE): $3,949,925.21

February

The Pooled Investment Report reflects a decrease in portfolio market value of $3,615,662.45. Similar to January, the decrease is primarily due to the timing of investment maturities and receipt of proceeds. Two investments, each with a $7 million par value, matured on Saturday, February 28, with proceeds received on Monday, March 2. Because of this timing, these investments are not reflected as securities or liquid assets as of February 28, which temporarily reduces the reported market value.

The Trustee Investment Report reflects an increase in portfolio market value of $1,484,489.91. This increase is the result of debt services deposits and interest earnings exceeding project expenditures and bank fees, as summarized below:

Debt Service Transfer-In (Increase): $3,150,420.63
Interest Earned (Increase): $477,103.28
Total Increase in MV: $3,627,523.91

Project Expenses in February (Decrease):
2023A Bond - CrossLand Construction pay app #18 (B2500002): $806,864.68
2023A Bond - Building & Earth Sciences pay app #13 (B2500004): $7,664.50
2024 Bond - Burns & McDonnell Engr Company pay app #1 (B2500012): $151,125.00
2024C FAP - Archer Western Construction pay app #14 (P2500150): $1,175,713.12
Total Project Expenses: $2,141,367.30

Bank Fees (Decrease): $1,666.70

NET (INCREASE): $1,484,489.91

Time Frame

Issue

Recommendations

Action Needed

Public Notification

Attachments

COE November Pooled Report
COE November Trustee Report
COE December Pooled Report
COE December Trustee Report
COE January Pooled Report
COE January Trustee Report
COE February Pooled Report
COE February Trustee Report

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Pooled Investments
11-30-2025

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of Oklahoma - Securities	322,000,000.00	320,947,348.05	318,129,408.96	80.32	4.08	277
CDARS Program	46,337,430.18	46,337,430.18	46,337,430.18	11.70	4.34	160
Checking Accounts (BOK Operating)	7,056,065.91	7,056,065.91	7,056,065.91	1.78	2.00	1
Money Market	24,535,735.02	24,535,735.02	24,535,735.02	6.19	3.89	1
Total / Average	**399,929,231.11**	**398,876,579.16**	**396,058,640.07**	**100.00**	**4.06**	**242**

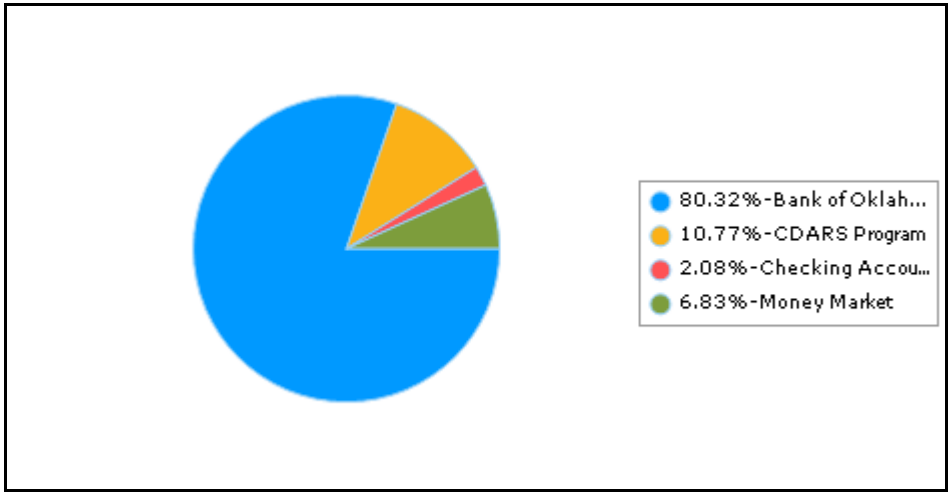
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Pooled Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

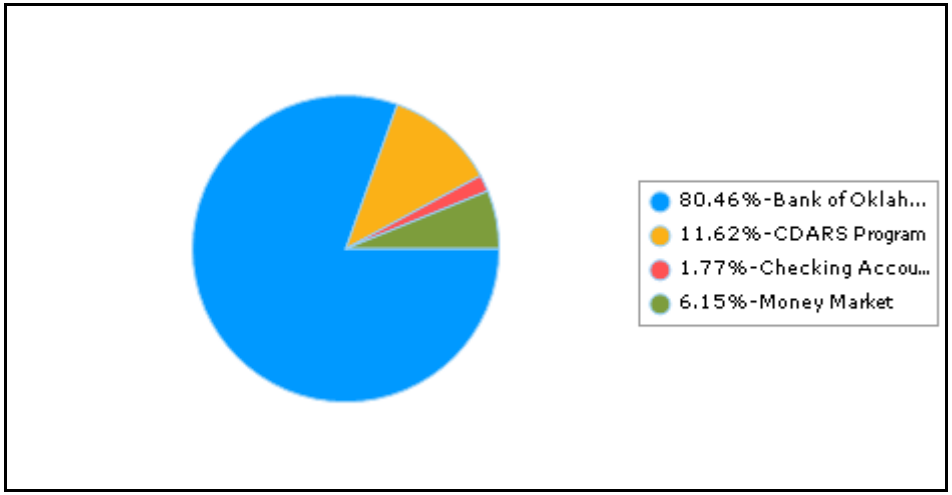
Asset Class Allocation

Asset Class	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Bank of Oklahoma - Securities	322,801,636.03	80.32	320,947,348.05	80.46
CDARS Program	43,299,804.94	10.77	46,337,430.18	11.62
Checking Accounts (BOK Operating)	8,379,099.87	2.08	7,056,065.91	1.77
Money Market	27,438,004.32	6.83	24,535,735.02	6.15
Total / Average	**401,918,545.16**	**100.00**	**398,876,579.16**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



Bank of Oklahoma - Securities represented in detail by Broker/Dealer on page 7.

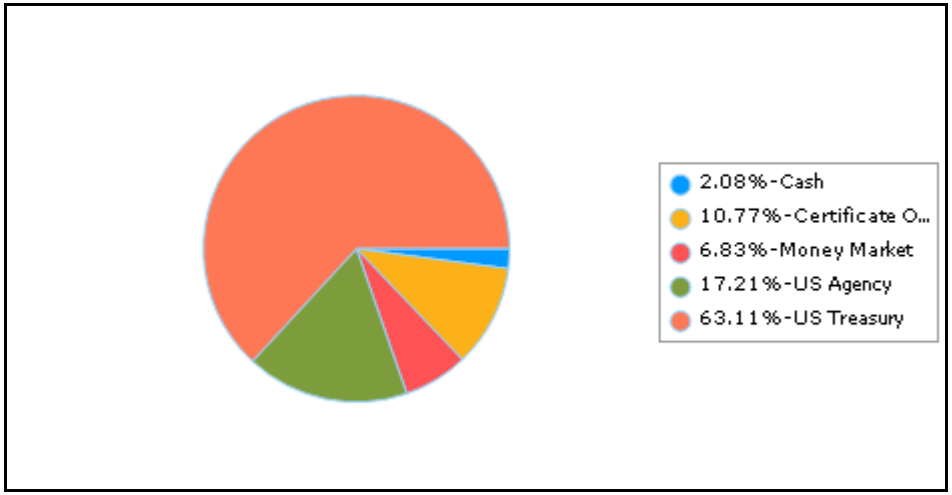
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Pooled Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

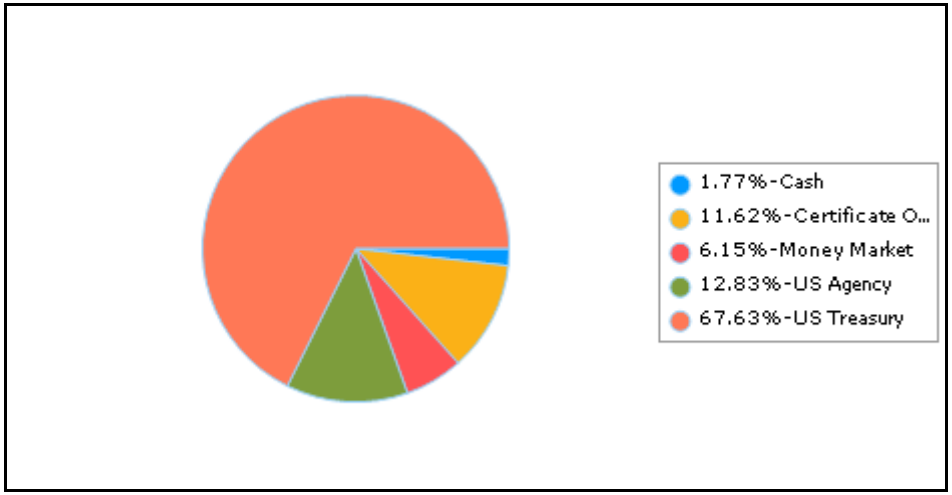
Security Sector Allocation

Security Sector	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Cash	8,379,099.87	2.08	7,056,065.91	1.77
Certificate Of Deposit	43,299,804.94	10.77	46,337,430.18	11.62
Money Market	27,438,004.32	6.83	24,535,735.02	6.15
US Agency	69,156,076.72	17.21	51,188,316.43	12.83
US Treasury	253,645,559.31	63.11	269,759,031.62	67.63
Total / Average	**401,918,545.16**	**100.00**	**398,876,579.16**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



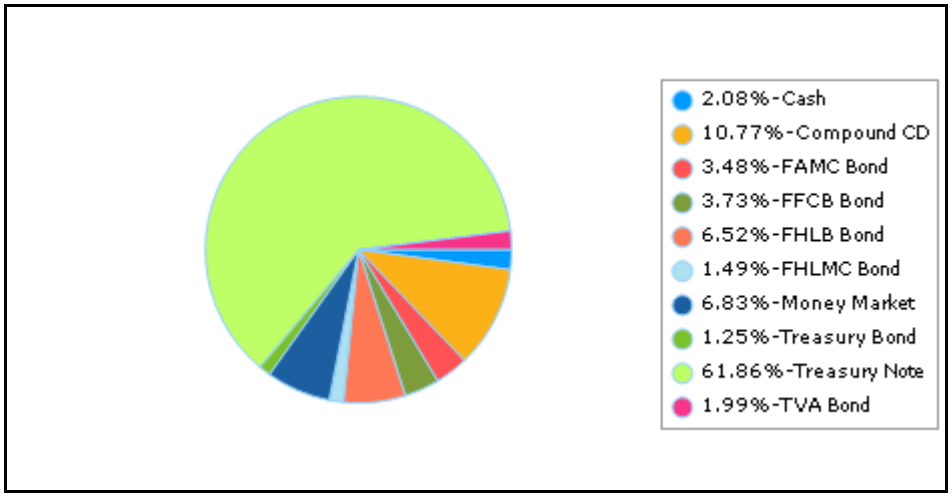
City of Edmond
Distribution by Security Type - Market Value
Report Group | Pooled Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

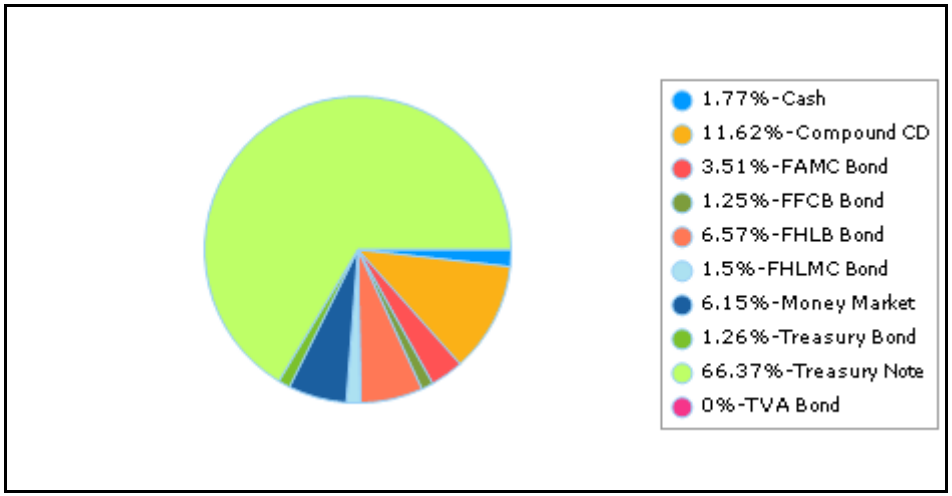
Security Type Allocation

Security Type	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Cash	8,379,099.87	2.08	7,056,065.91	1.77
Compound CD	43,299,804.94	10.77	46,337,430.18	11.62
FAMC Bond	13,995,444.12	3.48	14,012,030.41	3.51
FFCB Bond	14,982,094.40	3.73	4,984,433.00	1.25
FHLB Bond	26,205,299.16	6.52	26,198,693.80	6.57
FHLMC Bond	5,973,239.04	1.49	5,993,159.22	1.50
Money Market	27,438,004.32	6.83	24,535,735.02	6.15
Treasury Bond	5,014,296.90	1.25	5,012,187.50	1.26
Treasury Note	248,631,262.41	61.86	264,746,844.12	66.37
TVA Bond	8,000,000.00	1.99	0.00	0.00
Total / Average	**401,918,545.16**	**100.00**	**398,876,579.16**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025

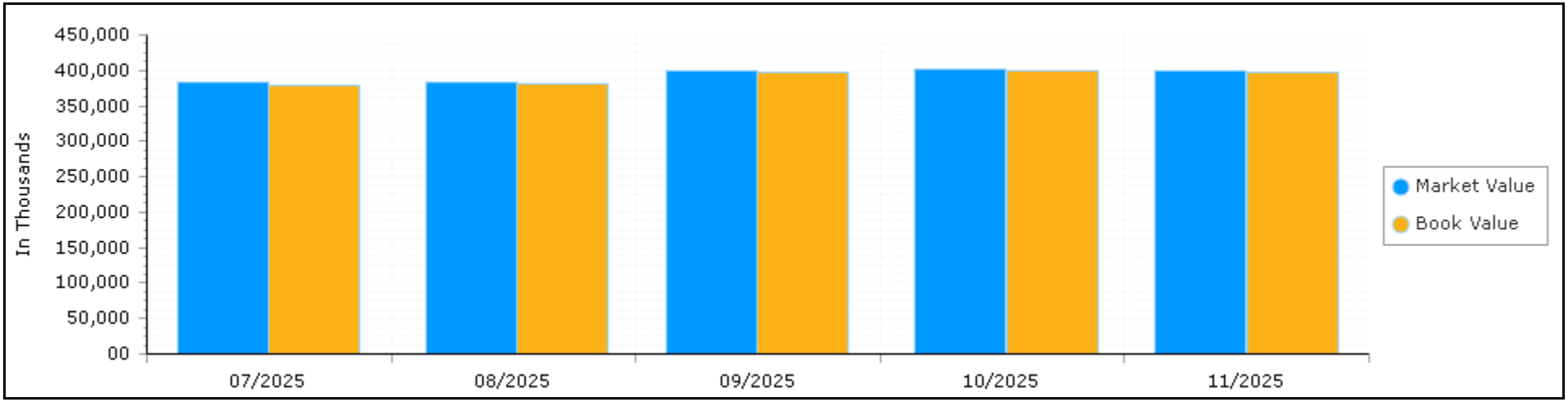


City of Edmond
Portfolio Summary by Month
Report Group | Pooled Investments

Begin Date: 7/31/2025, End Date: 11/30/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	382,415,596.43	379,317,232.02	3,098,364.41	4.34	4.15	0.65	240
8/31/2025	383,649,939.87	380,180,630.84	3,469,309.03	4.30	4.02	0.64	236
9/30/2025	400,159,655.78	396,758,941.73	3,400,714.05	4.18	3.87	0.61	227
10/31/2025	401,918,545.16	398,517,669.18	3,400,875.98	4.12	3.76	0.64	236
11/30/2025	398,876,579.16	396,058,640.07	2,817,939.09	4.06	3.77	0.67	243
Total / Average	**393,404,063.28**	**390,166,622.77**	**3,237,440.51**	**4.20**	**3.91**	**0.64**	**236**

Market Value / Book Value Comparison



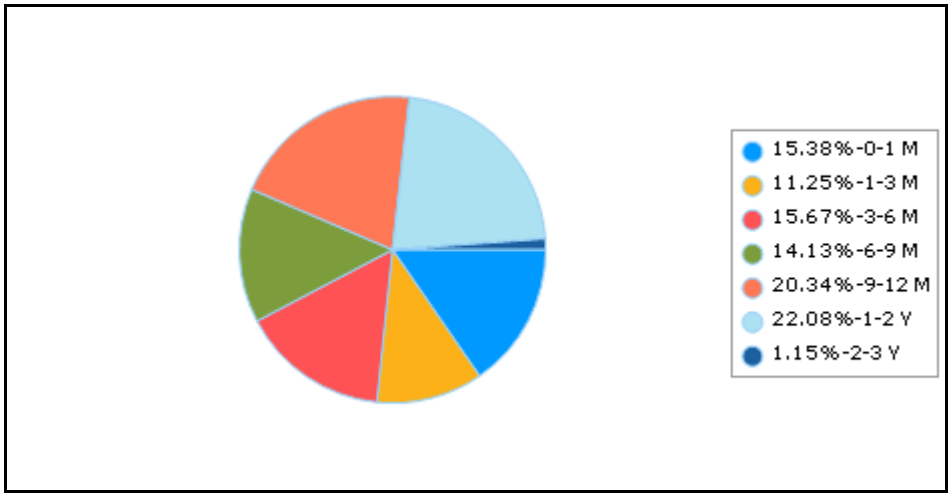
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Pooled Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

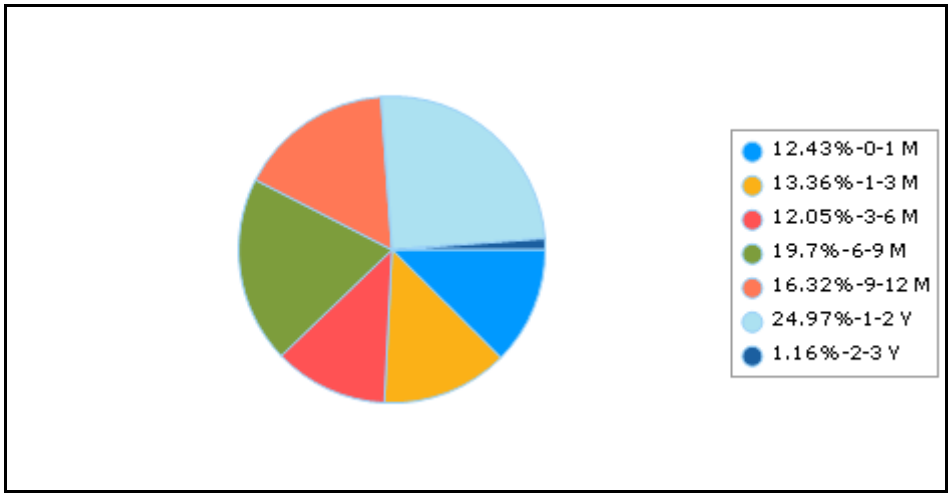
Maturity Range Allocation

Maturity Range	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
0-1 Month	61,813,561.53	15.38	49,584,872.13	12.43
1-3 Months	45,232,766.97	11.25	53,305,975.12	13.36
3-6 Months	62,993,592.22	15.67	48,073,158.92	12.05
6-9 Months	56,811,166.91	14.13	78,565,697.56	19.70
9-12 Months	81,734,035.69	20.34	65,111,433.74	16.32
1-2 Years	88,730,708.99	22.08	99,609,049.59	24.97
2-3 Years	4,602,712.85	1.15	4,626,392.10	1.16
Total / Average	**401,918,545.16**	**100.00**	**398,876,579.16**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



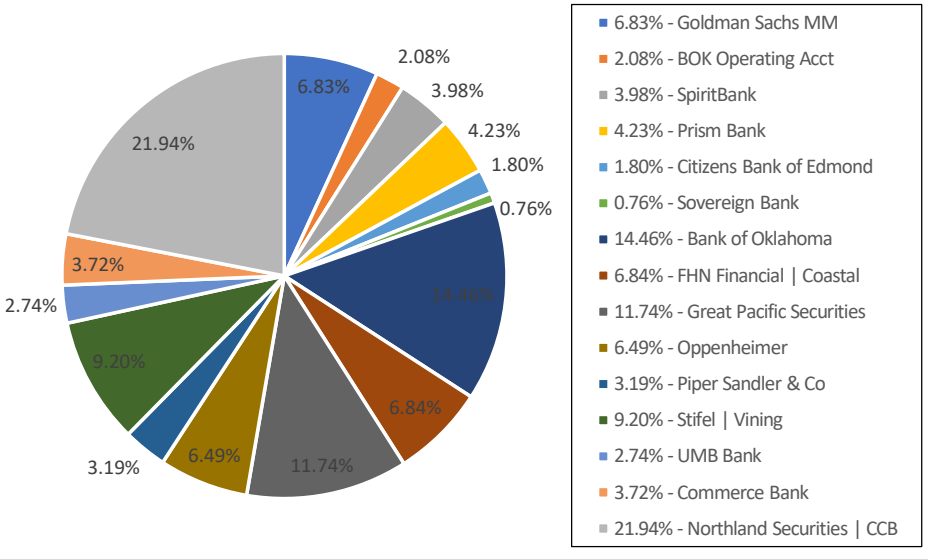
City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Pooled Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

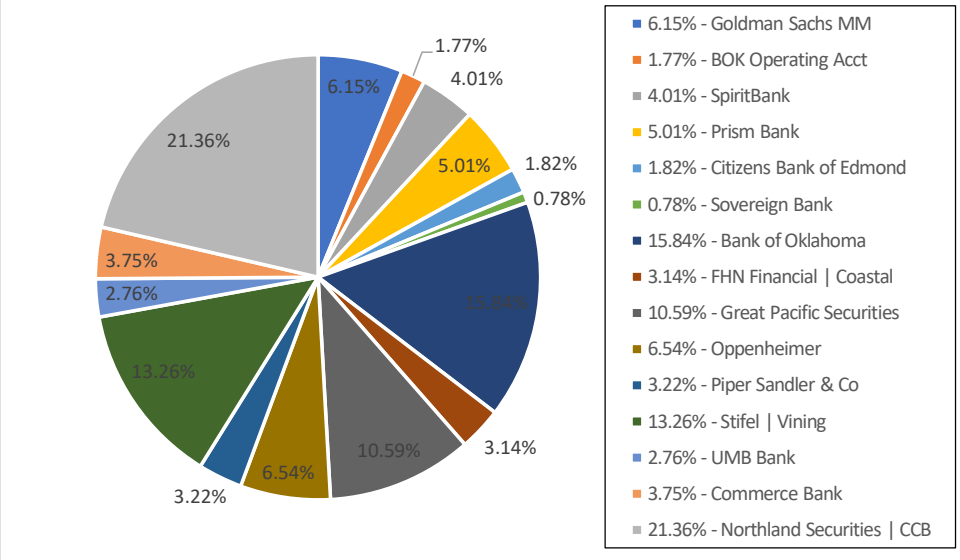
Broker/Dealer Allocation

Dealer	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Liquid Assets				
Goldman Sachs MM	27,438,004.32	6.83	24,535,735.02	6.15
BOK Operating Acct	8,379,099.87	2.08	7,056,065.91	1.77
CDARS				
SpiritBank	16,000,000.00	3.98	16,000,000.00	4.01
Prism Bank	17,000,000.00	4.23	20,000,000.00	5.01
Citizens Bank of Edmond	7,242,474.36	1.80	7,269,429.24	1.82
Sovereign Bank	3,057,330.58	0.76	3,068,000.94	0.78
Securities				
Bank of Oklahoma	58,135,908.98	14.46	63,197,728.39	15.84
FHN Financial | Coastal	27,482,603.21	6.84	12,525,025.38	3.14
Great Pacific Securities	47,179,581.92	11.74	42,243,475.62	10.59
Oppenheimer	26,076,440.42	6.49	26,080,626.08	6.54
Piper Sandler & Co	12,833,113.58	3.19	12,851,408.41	3.22
Stifel | Vining	36,981,026.12	9.20	52,873,963.66	13.26
UMB Bank	10,993,698.04	2.74	11,013,471.72	2.76
Commerce Bank	14,945,657.58	3.72	14,953,230.44	3.75
Northland Securities | CCB	88,173,606.18	21.94	85,208,418.35	21.36
Total / Average	**401,918,545.16**	**100.00**	**398,876,579.16**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Pooled Investments - Bank of Oklahoma								
FAMC 1.32 3/27/2026		10/30/2024	6,720,000.00	99.20	6,943,789.58	1.7%	NR	117
31422BVL1	7,000,000.00	4.28	6,720,000.00	3.81	16,170.00	223,789.58	NR	0.33
FAMC 4.68 12/7/2026		6/7/2024	7,000,000.00	100.97	7,068,240.83	1.77%	NR	372
31424WJY9	7,000,000.00	4.68	7,000,000.00	3.70	157,430.00	68,240.83	NR	0.99
FFCB 3.14 7/2/2026		1/15/2025	4,914,683.55	99.69	4,984,433.00	1.24%	S&P-AA+	214
3133EJTQ2	5,000,000.00	4.36	4,914,683.55	3.68	64,544.44	69,749.45	Moodys-Aaa	0.58
FHLB 4.625 9/11/2026		7/9/2025	5,030,335.89	100.70	5,034,915.90	1.27%	S&P-AA+	285
3130AWTQ3A	5,000,000.00	4.09	5,030,335.89	3.70	50,746.53	4,580.01	Moodys-Aaa	0.77
FHLB 4.625 9/11/2026		7/3/2025	5,039,233.50	100.70	5,034,915.90	1.27%	S&P-AA+	285
3130AWTQ3	5,000,000.00	3.94	5,039,233.50	3.70	50,746.53	-4,317.60	Moodys-Aa1	0.77
FHLB 4.875 3/12/2027		5/22/2024	8,045,854.64	101.52	8,121,825.92	2.03%	S&P-AA+	467
3130B17G6	8,000,000.00	4.66	8,045,854.64	3.65	84,500.00	75,971.28	Moodys-Aaa	1.25
FHLB 5.098 1/2/2026		5/1/2024	8,000,000.00	100.09	8,007,036.08	2.02%	NR	33
3130B1AQ0	8,000,000.00	5.10	8,000,000.00	4.09	32,853.78	7,036.08	NR	0.42
FHLMC 0 12/11/2025		2/22/2024	5,514,900.00	99.89	5,993,159.22	1.39%	S&P-AA+	11
3134A2HG6	6,000,000.00	4.74	5,514,900.00	3.80	0.00	478,259.22	Moodys-Aaa	0.03
T-Bond 4.625 3/15/2026		7/10/2024	4,990,404.30	100.24	5,012,187.50	1.26%	Moodys-Aaa	105
91282CGR6	5,000,000.00	4.74	4,990,404.30	3.74	48,549.72	21,783.20	NR	0.29
T-Note 0 2/15/2028		2/5/2025	4,387,350.00	92.53	4,626,392.10	1.11%	NR	807
912833RY8	5,000,000.00	4.37	4,387,350.00	3.55	0.00	239,042.10	NR	2.21
T-Note 0 5/15/2027		3/5/2025	6,430,690.00	94.99	6,649,274.10	1.62%	NR	531
912833PD6	7,000,000.00	3.90	6,430,690.00	3.56	0.00	218,584.10	NR	1.45
T-Note 0 8/15/2026		2/20/2025	5,631,962.40	97.48	5,849,064.60	1.42%	NR	258
912833PA2	6,000,000.00	4.31	5,631,962.40	3.63	0.00	217,102.20	NR	0.71

City of Edmond
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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 0 8/15/2027		2/12/2025	4,487,900.00	94.13	4,706,462.90	1.13%	NR	623
912833PE4	5,000,000.00	4.36	4,487,900.00	3.57	0.00	218,562.90	NR	1.71
T-Note 0.625 7/31/2026		5/29/2025	5,760,234.38	97.98	5,878,809.36	1.45%	NR	243
91282CCP4	6,000,000.00	4.15	5,760,234.38	3.71	12,432.07	118,574.98	Moodys-Aa1	0.67
T-Note 0.75 5/31/2026		12/18/2024	7,609,895.44	98.53	7,882,000.00	1.92%	NR	182
91282CCF6A	8,000,000.00	4.25	7,609,895.44	3.76	0.00	272,104.56	Moodys-Aaa	0.5
T-Note 0.75 5/31/2026		4/16/2025	3,859,375.00	98.53	3,941,000.00	0.97%	NR	182
91282CCF6B	4,000,000.00	3.98	3,859,375.00	3.76	0.00	81,625.00	Moodys-Aaa	0.5
T-Note 0.75 5/31/2026		11/14/2024	6,631,406.25	98.53	6,896,750.00	1.67%	NR	182
91282CCF6	7,000,000.00	4.31	6,631,406.25	3.76	0.00	265,343.75	Moodys-Aaa	0.5
T-Note 1.125 10/31/2026		9/4/2025	7,760,312.50	97.73	7,818,562.48	1.96%	NR	335
91282CDG3	8,000,000.00	3.80	7,760,312.50	3.66	7,458.56	58,249.98	NR	0.91
T-Note 1.875 2/28/2027		1/23/2025	4,759,765.63	97.93	4,896,484.40	1.2%	NR	455
91282CEC1	5,000,000.00	4.29	4,759,765.63	3.58	23,566.99	136,718.77	Moodys-Aaa	1.23
T-Note 1.875 2/28/2027		11/14/2025	7,822,187.50	97.93	7,834,375.04	1.98%	NR	455
91282CEC1A	8,000,000.00	3.65	7,822,187.50	3.58	37,707.18	12,187.54	Moodys-Aa1	1.23
T-Note 3.75 4/15/2026		11/27/2024	7,934,375.00	99.99	7,999,546.88	2%	NR	136
91282CGV7A	8,000,000.00	4.37	7,934,375.00	3.75	37,912.09	65,171.88	Moodys-Aaa	0.37
T-Note 3.75 4/15/2026		7/31/2024	4,940,429.69	99.99	4,999,716.80	1.25%	Moodys-Aaa	136
91282CGV7	5,000,000.00	4.48	4,940,429.69	3.75	23,695.06	59,287.11	NR	0.37
T-Note 3.75 8/31/2026		3/12/2025	6,979,428.75	100.02	7,001,607.83	1.76%	NR	274
91282CLH2	7,000,000.00	3.96	6,979,428.75	3.71	65,987.57	22,179.08	Moodys-Aaa	0.74
T-Note 3.875 1/15/2026		6/25/2024	4,926,173.30	100.00	4,999,931.65	1.24%	NR	46
91282CGE5	5,000,000.00	4.87	4,926,173.30	3.83	72,656.25	73,758.35	Moodys-Aaa	0.13

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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 3.875 3/31/2027		11/26/2025	8,032,187.50	100.36	8,029,062.48	2.03%	NR	486
91282CMVOA	8,000,000.00	3.56	8,032,187.50	3.59	51,950.55	-3,125.02	Moodys-Aa1	1.3
T-Note 3.875 3/31/2027		11/19/2025	8,027,500.00	100.36	8,029,062.48	2.03%	NR	486
91282CMVO	8,000,000.00	3.61	8,027,500.00	3.59	51,950.55	1,562.48	Moodys-Aa1	1.3
T-Note 4 12/15/2025		8/14/2024	5,984,280.00	100.00	5,999,911.98	1.51%	Moodys-Aaa	15
91282CGA3	6,000,000.00	4.20	5,984,280.00	3.96	110,163.93	15,631.98	NR	0.04
T-Note 4.125 1/31/2027		10/15/2025	7,047,788.23	100.57	7,040,195.33	1.78%	NR	427
91282CMH1A	7,000,000.00	3.58	7,047,788.23	3.62	95,726.90	-7,592.90	Moodys-Aa1	1.14
T-Note 4.125 1/31/2027		10/1/2025	8,047,440.00	100.57	8,045,937.52	2.03%	NR	427
91282CMH1	8,000,000.00	3.66	8,047,440.00	3.62	109,402.17	-1,502.48	Moodys-Aa1	1.14
T-Note 4.125 1/31/2027		10/29/2025	8,052,739.92	100.57	8,045,937.52	2.03%	NR	427
91282CMH1B	8,000,000.00	3.58	8,052,739.92	3.62	109,402.17	-6,802.40	Moodys-Aa1	1.14
T-Note 4.125 10/31/2026		7/30/2025	5,004,446.85	100.40	5,020,000.00	1.26%	NR	335
91282CLS8A	5,000,000.00	4.05	5,004,446.85	3.68	17,092.54	15,553.15	Moodys-Aa1	0.91
T-Note 4.125 10/31/2026		7/16/2025	5,003,000.00	100.40	5,020,000.00	1.26%	NR	335
91282CLS8	5,000,000.00	4.07	5,003,000.00	3.68	17,092.54	17,000.00	Moodys-Aa1	0.91
T-Note 4.125 2/15/2027		10/22/2025	7,053,593.75	100.62	7,043,476.58	1.78%	NR	442
91282CKA8	7,000,000.00	3.52	7,053,593.75	3.59	83,957.20	-10,117.17	Moodys-Aa1	1.18
T-Note 4.125 6/15/2026		4/30/2025	4,011,562.50	100.22	4,008,812.48	1.01%	NR	197
91282CHH7	4,000,000.00	3.86	4,011,562.50	3.71	75,737.70	-2,750.02	Moodys-Aaa	0.53
T-Note 4.25 1/31/2026		10/2/2024	7,043,910.30	100.05	7,003,417.96	1.78%	NR	62
91282CJV4	7,000,000.00	3.76	7,043,910.30	3.90	98,627.72	-40,492.34	NR	0.17
T-Note 4.25 12/31/2025		9/24/2024	7,043,203.13	100.03	7,002,343.81	1.78%	NR	31
91282CJS1	7,000,000.00	3.74	7,043,203.13	3.78	123,688.86	-40,859.32	Moodys-Aaa	0.08

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Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.25 12/31/2026		9/24/2025	7,047,578.13	100.65	7,045,390.66	1.78%	NR	396
91282CME8	7,000,000.00	3.69	7,047,578.13	3.63	123,688.86	-2,187.47	Moodys-Aa1	1.05
T-Note 4.375 12/15/2026		9/10/2025	7,060,703.13	100.76	7,053,323.83	1.78%	NR	380
91282CJP7	7,000,000.00	3.66	7,060,703.13	3.62	140,573.77	-7,379.30	Moodys-Aa1	1.01
T-Note 4.375 7/31/2026		1/8/2025	5,007,226.56	100.41	5,020,312.50	1.26%	NR	243
91282CLB5	5,000,000.00	4.28	5,007,226.56	3.75	72,520.38	13,085.94	Moodys-Aaa	0.66
T-Note 4.375 7/31/2026		5/15/2025	7,019,624.01	100.41	7,028,437.50	1.77%	NR	243
91282CLB5A	7,000,000.00	4.13	7,019,624.01	3.75	101,528.53	8,813.49	Moodys-Aaa	0.66
T-Note 4.375 8/15/2026		6/11/2025	3,007,627.44	100.45	3,013,546.86	0.76%	NR	258
91282CHU8A	3,000,000.00	4.15	3,007,627.44	3.72	38,162.36	5,919.42	Moodys-Aa1	0.7
T-Note 4.375 8/15/2026		6/5/2025	3,011,250.00	100.45	3,013,546.86	0.76%	Moodys-Aa1	258
91282CHU8	3,000,000.00	4.05	3,011,250.00	3.72	38,162.36	2,296.86	NR	0.7
T-Note 4.5 3/31/2026		11/6/2024	7,020,720.00	100.21	7,014,776.58	1.77%	NR	121
91282CKH3	7,000,000.00	4.28	7,020,720.00	3.83	52,788.46	-5,943.42	NR	0.33
T-Note 4.625 10/15/2026		8/6/2025	5,043,750.00	100.81	5,040,673.85	1.27%	NR	319
91282CJC6	5,000,000.00	3.86	5,043,750.00	3.67	29,223.90	-3,076.15	Moodys-Aa1	0.86
T-Note 4.625 11/15/2026		8/27/2025	7,064,998.08	100.91	7,063,929.67	1.78%	NR	350
91282CJK8A	7,000,000.00	3.83	7,064,998.08	3.65	13,415.06	-1,068.41	Moodys-Aa1	0.95
T-Note 4.625 11/15/2026		8/13/2025	6,055,258.02	100.91	6,054,796.86	1.53%	NR	350
91282CJK8	6,000,000.00	3.86	6,055,258.02	3.65	11,498.62	-461.16	Moodys-Aa1	0.95
T-Note 4.625 2/28/2026		10/9/2024	7,049,427.00	100.17	7,011,908.19	1.78%	NR	90
91282CKB6	7,000,000.00	4.10	7,049,427.00	3.89	81,384.67	-37,518.81	Moodys-Aaa	0.25
T-Note 4.625 2/28/2026		10/17/2024	7,052,187.66	100.17	7,011,908.19	1.78%	NR	90
91282CKB6A	7,000,000.00	4.06	7,052,187.66	3.89	81,384.67	-40,279.47	Moodys-Aaa	0.25

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T-Note 4.625 6/30/2026		4/2/2025	6,045,000.00	100.49	6,029,390.64	1.53%	NR	212
91282CKY6	6,000,000.00	4.00	6,045,000.00	3.76	115,373.64	-15,609.36	NR	0.57
T-Note 4.625 6/30/2026		4/23/2025	4,031,250.00	100.49	4,019,593.76	1.02%	NR	212
91282CKY6A	4,000,000.00	3.94	4,031,250.00	3.76	76,915.76	-11,656.24	NR	0.57
T-Note 4.625 9/15/2026		6/18/2025	3,018,946.53	100.73	3,022,031.25	0.76%	NR	289
91282CHY0	3,000,000.00	4.09	3,018,946.53	3.67	29,129.83	3,084.72	Moodys-Aa1	0.78
T-Note 4.875 4/30/2026		12/4/2024	8,065,312.50	100.44	8,035,140.64	2.04%	NR	151
91282CKK6	8,000,000.00	4.27	8,065,312.50	3.79	32,320.44	-30,171.86	NR	0.42
			318,129,408.96		**320,947,348.05**	**80.28%**		**277**
Sub Total Pooled Investments - Bank of Oklahoma	**322,000,000.00**	**4.08**	**318,129,408.96**	**3.71**	**2,769,820.91**	**2,817,939.09**		**0.76**
Pooled Investments - CDARS Program								
CDARS Citizens Bank of Edmond 4.52 1/29/2026		1/30/2025	7,269,429.24	100.00	7,269,429.24	1.84%	NR	60
1030480267	7,269,429.24	4.52	7,269,429.24	4.52	0.00	0.00	NR	0.16
CDARS Prism Bank 3.81 11/5/2026		11/6/2025	3,000,000.00	100.00	3,000,000.00	0.76%	NR	340
1032177006	3,000,000.00	3.81	3,000,000.00	3.81	7,838.01	0.00	NR	0.93
CDARS Prism Bank 4.27 9/17/2026		9/18/2025	3,000,000.00	100.00	3,000,000.00	0.76%	NR	291
1031890035	3,000,000.00	4.27	3,000,000.00	4.27	26,082.10	0.00	NR	0.8
CDARS Prism Bank 4.35 12/11/2025		12/12/2024	6,000,000.00	100.00	6,000,000.00	1.51%	NR	11
1030188299	6,000,000.00	4.35	6,000,000.00	4.35	258,533.97	0.00	NR	0.03
CDARS Prism Bank 4.41 7/23/2026		7/24/2025	5,000,000.00	100.00	5,000,000.00	1.26%	NR	235
1031565711	5,000,000.00	4.41	5,000,000.00	4.41	79,149.49	0.00	NR	0.64
CDARS Prism Bank 4.41 8/20/2026		8/21/2025	3,000,000.00	100.00	3,000,000.00	0.76%	NR	263
1031721233	3,000,000.00	4.41	3,000,000.00	4.41	37,198.03	0.00	NR	0.72
CDARS Sovereign Bank 4.239 5/21/2026		5/22/2025	3,068,000.94	100.00	3,068,000.94	0.77%	NR	172
1031215303	3,068,000.94	4.24	3,068,000.94	4.24	0.00	0.00	NR	0.47

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CDARS Spirit Bank 4.07 10/8/2026		10/9/2025	3,000,000.00	100.00	3,000,000.00	0.76%	NR	312
1032016312	3,000,000.00	4.07	3,000,000.00	4.07	17,781.11	0.00	NR	1.72
CDARS Spirit Bank 4.31 6/25/2026		6/26/2025	3,000,000.00	100.00	3,000,000.00	0.76%	NR	207
1031405374	3,000,000.00	4.31	3,000,000.00	4.31	54,688.94	0.00	NR	0.56
CDARS Spirit Bank 4.45 2/26/2026		2/27/2025	5,000,000.00	100.00	5,000,000.00	1.26%	NR	88
1030697762	5,000,000.00	4.45	5,000,000.00	4.46	94,136.79	0.00	NR	0.24
CDARS Spirit Bank 4.45 3/19/2026		3/20/2025	5,000,000.00	100.00	5,000,000.00	1.26%	NR	109
1030832163	5,000,000.00	4.45	5,000,000.00	4.46	94,136.79	0.00	NR	0.3
			46,337,430.18		**46,337,430.18**	**11.7%**		**160**
Sub Total Pooled Investments - CDARS Program	**46,337,430.18**	**4.34**	**46,337,430.18**	**4.34**	**669,545.23**	**0.00**		**0.49**
Pooled Investments - Liquid Assets								
Bank of Oklahoma - Operating Cash		11/2/2021	50,930.98	100.00	50,930.98	0.01%	None	1
BOK1996	50,930.98	2.05	50,930.98	2.05		0.00	None	0
Bank of Oklahoma - Operating Cash		8/3/2006	7,005,134.93	100.00	7,005,134.93	1.77%	NR	1
BOK6459	7,005,134.93	2.00	7,005,134.93	2.00		0.00	NR	0
Goldman Sachs MM		3/25/2022	24,535,735.02	100.00	24,535,735.02	6.19%	None	1
GOLDMANSACHS	24,535,735.02	3.89	24,535,735.02	3.89		0.00	None	0
			31,591,800.93		**31,591,800.93**	**7.97%**		**1**
Sub Total Pooled Investments - Liquid Assets	**31,591,800.93**	**3.47**	**31,591,800.93**	**3.47**		**0.00**		**0**
			396,058,640.07		**398,876,579.16**	**100.00%**		**242**
TOTAL PORTFOLIO	**399,929,231.11**	**4.06**	**396,058,640.07**	**3.77**	**3,439,366.14**	**2,817,939.09**		**0.67**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Trustee Investments
11-30-2025

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of New York - Money Market	7,908,788.11	7,908,788.11	7,908,788.11	4.58	3.53	1
Bank of Oklahoma - Money Market	164,594,548.48	164,594,548.48	164,594,548.48	95.42	3.68	1
Total / Average	**172,503,336.59**	**172,503,336.59**	**172,503,336.59**	**100.00**	**3.67**	**1**

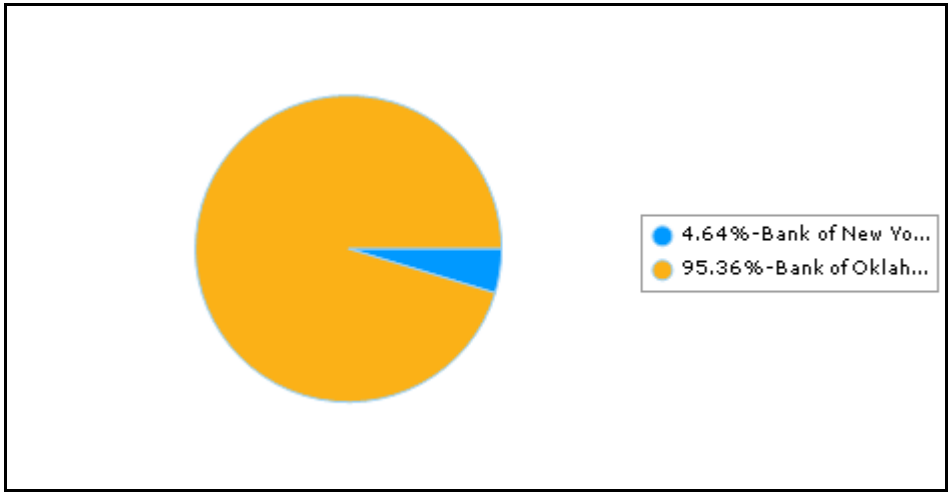
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Trustee Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

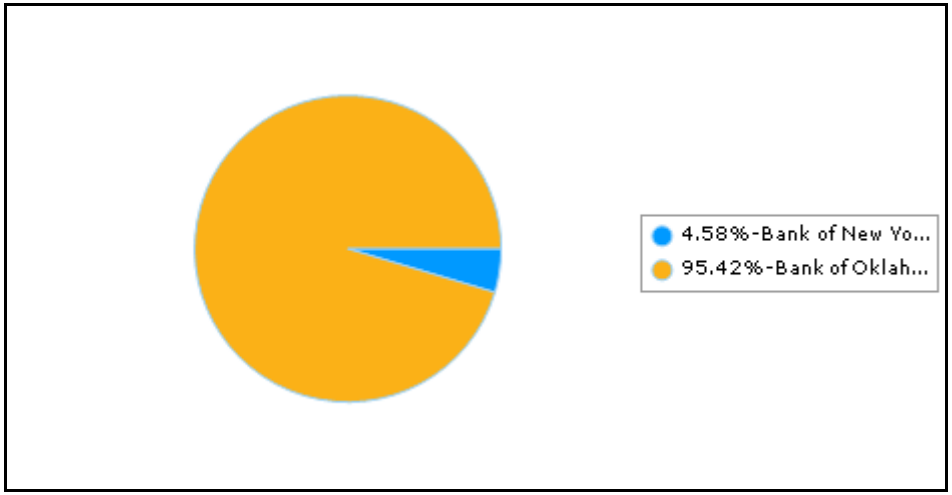
Asset Class Allocation

Asset Class	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Bank of New York - Money Market	7,884,213.72	4.64	7,908,788.11	4.58
Bank of Oklahoma - Money Market	161,918,226.75	95.36	164,594,548.48	95.42
Total / Average	**169,802,440.47**	**100.00**	**172,503,336.59**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



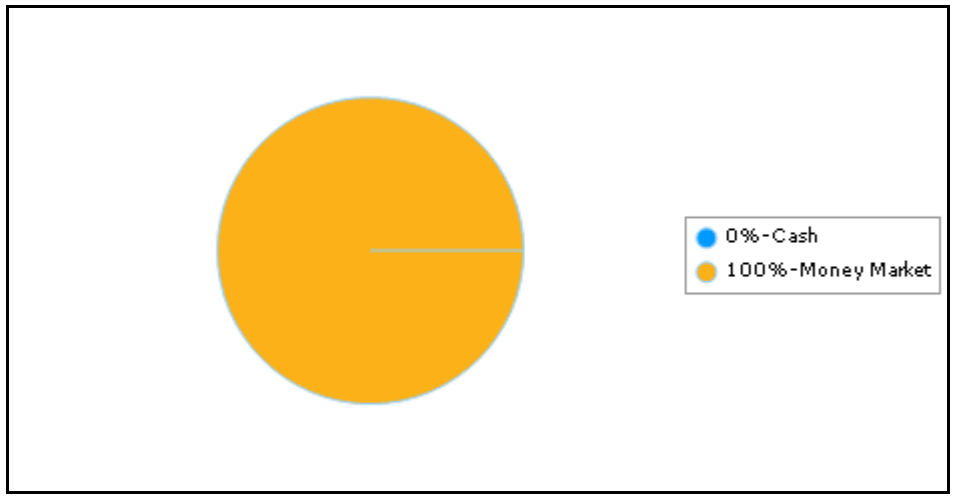
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Trustee Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

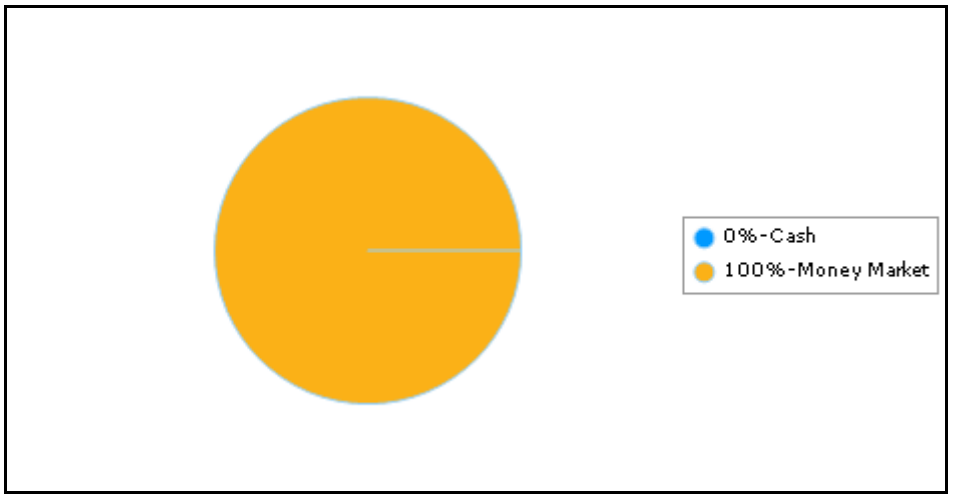
Security Sector Allocation

Security Sector	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Cash	1.00	0.00	1.00	0.00
Money Market	169,802,439.47	100.00	172,503,335.59	100.00
Total / Average	**169,802,440.47**	**100.00**	**172,503,336.59**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



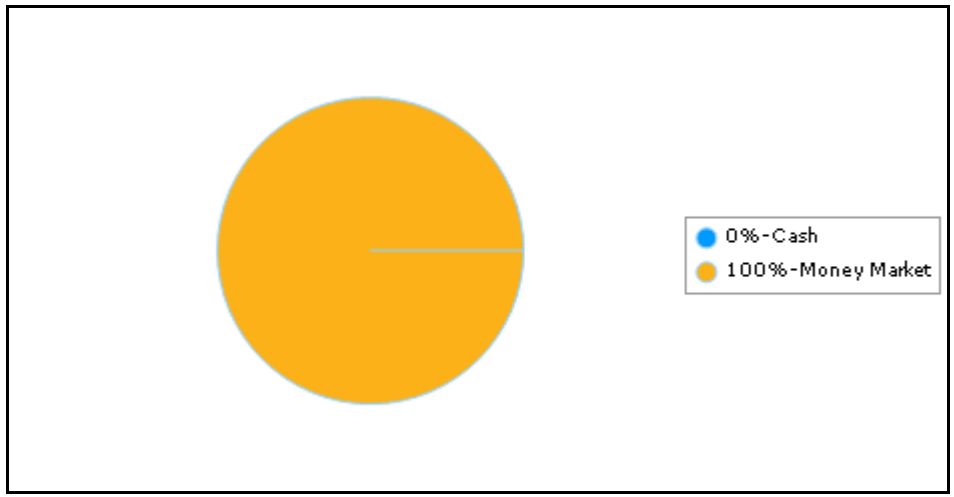
City of Edmond
Distribution by Security Type - Market Value
Report Group | Trustee Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

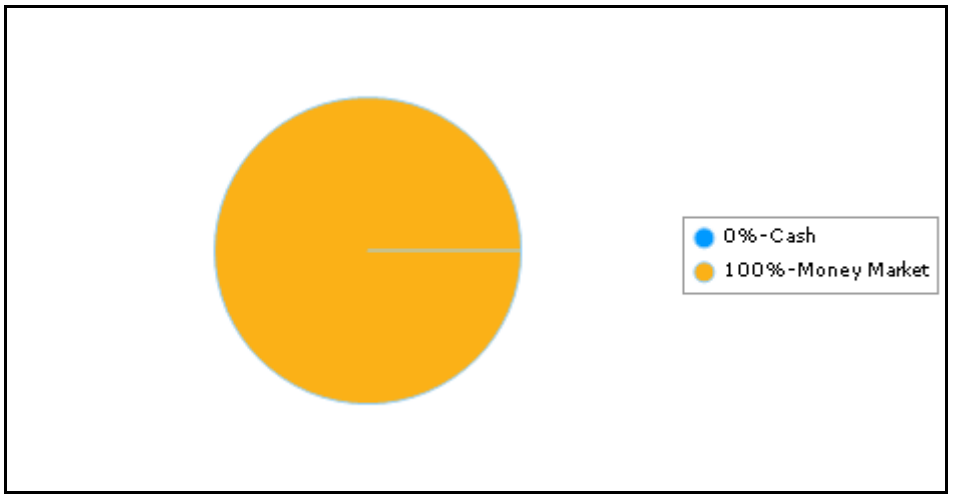
Security Type Allocation

Security Type	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
Cash	1.00	0.00	1.00	0.00
Money Market	169,802,439.47	100.00	172,503,335.59	100.00
Total / Average	**169,802,440.47**	**100.00**	**172,503,336.59**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025

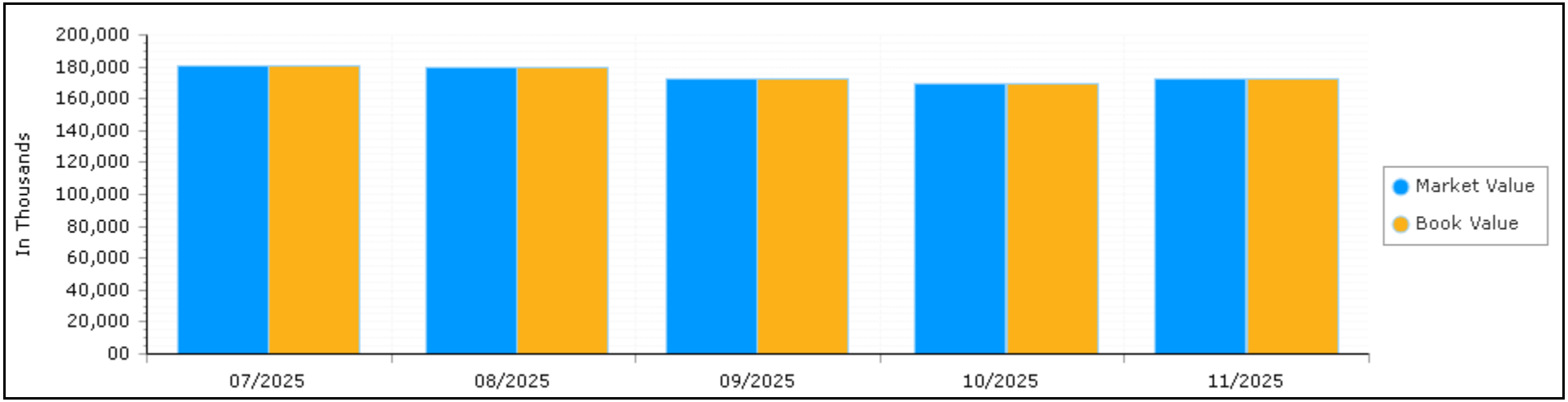


City of Edmond
Portfolio Summary by Month
Report Group | Trustee Investments

Begin Date: 7/31/2025, End Date: 11/30/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	180,338,741.63	180,338,741.63	0.00	3.94	3.94	0.00	1
8/31/2025	180,057,930.97	180,057,930.97	0.00	3.90	3.90	0.00	1
9/30/2025	172,267,372.66	172,267,372.66	0.00	3.79	3.79	0.00	1
10/31/2025	169,802,440.47	169,802,440.47	0.00	3.70	3.70	0.00	1
11/30/2025	172,503,336.59	172,503,336.59	0.00	3.67	3.67	0.00	1
Total / Average	**174,993,964.46**	**174,993,964.46**	**0.00**	**3.80**	**3.80**	**0.00**	**1**

Market Value / Book Value Comparison



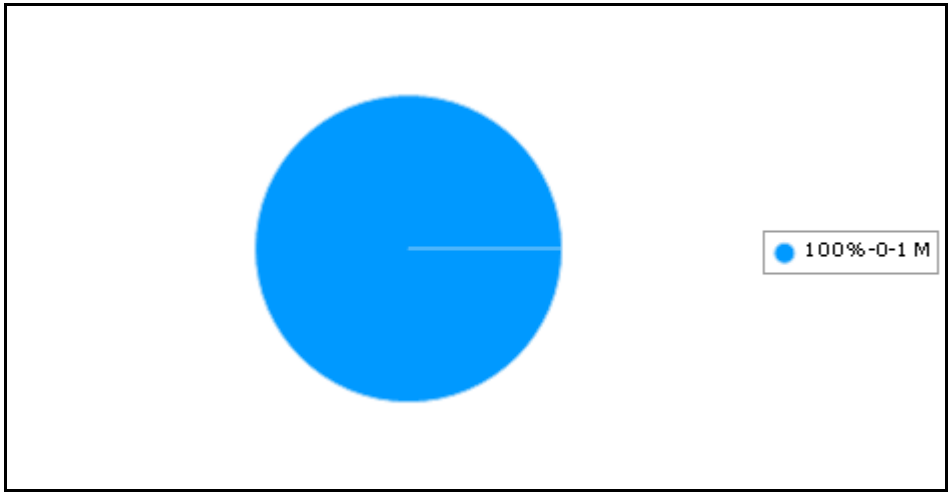
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Trustee Investments

Begin Date: 10/31/2025, End Date: 11/30/2025

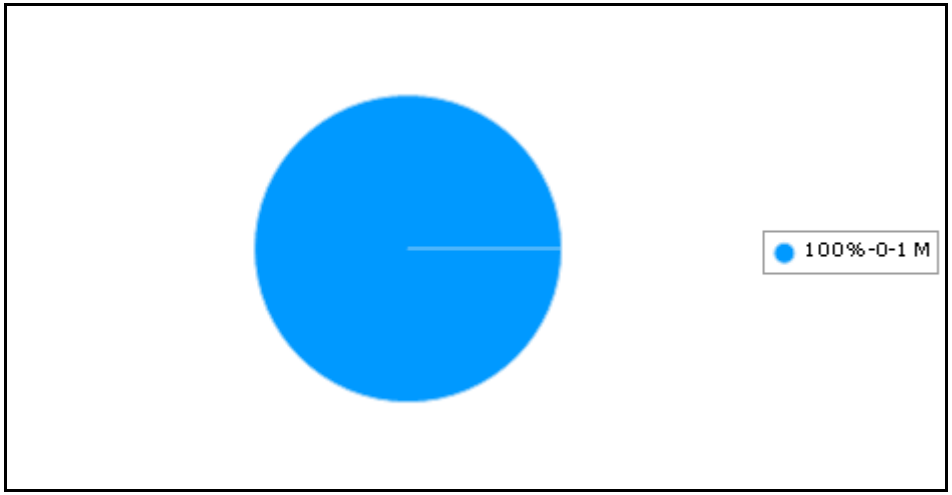
Maturity Range Allocation

Maturity Range	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/30/2025	% of Portfolio 11/30/2025
0-1 Month	169,802,440.47	100.00	172,503,336.59	100.00
Total / Average	**169,802,440.47**	**100.00**	**172,503,336.59**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025

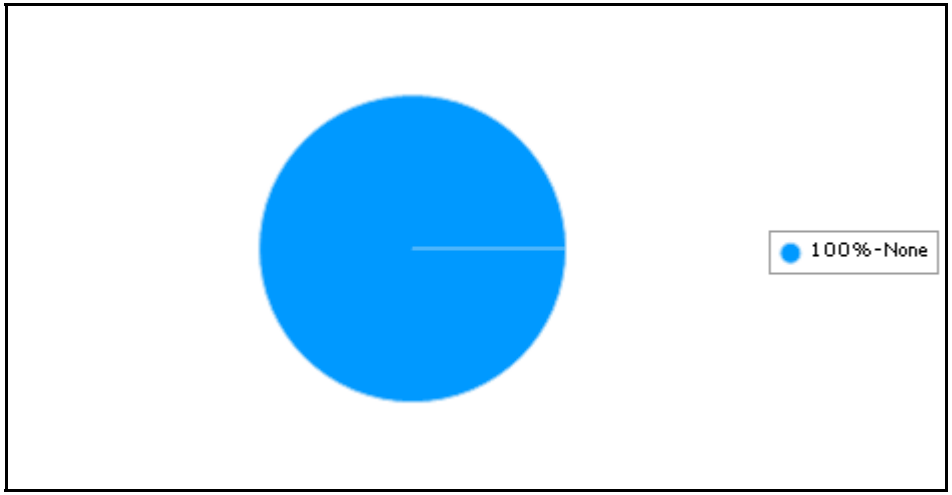


City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Trustee Investments

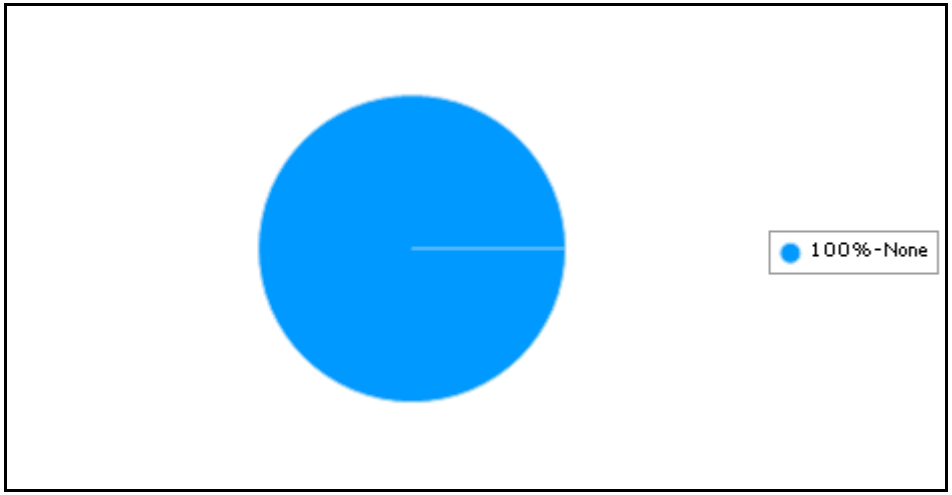
Begin Date: 10/31/2025, End Date: 11/30/2025

Broker/Dealer Allocation				
Dealer	**Market Value 10/31/2025**	**% of Portfolio 10/31/2025**	**Market Value 11/30/2025**	**% of Portfolio 11/30/2025**
Liquid Assets	169,802,440.47	100.00	172,503,336.59	100.00
Total / Average	**169,802,440.47**	**100.00**	**172,503,336.59**	**100.00**

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/30/2025



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
1550-0004855.1 EPWA 2018 ORF-18-0006-DW (1048)								
Invesco AIM Premier Inst MM		3/31/2023	236,631.43	100.00	236,631.43	0.14%	NR	1
00142W868	236,631.43	3.68	236,631.43	3.68		0.00	NR	0
			236,631.43		**236,631.43**	**0.14%**		**1**
Sub Total 1550-0004855.1 EPWA 2018 ORF -18-0006-DW (1048)	**236,631.43**	**3.68**	**236,631.43**	**3.68**		**0.00**		**0**
1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)								
Invesco AIM Premier Inst MM		6/30/2020	446,140.76	100.00	446,140.76	0.26%	NR	1
00142W868	446,140.76	3.68	446,140.76	3.68		0.00	NR	0
			446,140.76		**446,140.76**	**0.26%**		**1**
Sub Total 1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)	**446,140.76**	**3.68**	**446,140.76**	**3.68**		**0.00**		**0**
1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)								
Invesco AIM Premier Inst MM		8/31/2024	787,493.19	100.00	787,493.19	0.46%	NR	1
00142W868	787,493.19	3.68	787,493.19	3.68		0.00	NR	0
			787,493.19		**787,493.19**	**0.46%**		**1**
Sub Total 1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)	**787,493.19**	**3.68**	**787,493.19**	**3.68**		**0.00**		**0**
1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)								
Invesco AIM Premier Inst MM		5/31/2021	223,858.65	100.00	223,858.65	0.13%	NR	1
00142W868	223,858.65	3.68	223,858.65	3.68		0.00	NR	0
			223,858.65		**223,858.65**	**0.13%**		**1**
Sub Total 1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)	**223,858.65**	**3.68**	**223,858.65**	**3.68**		**0.00**		**0**
1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.68	0.02	3.68		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)	**0.02**	**3.68**	**0.02**	**3.68**		**0.00**		**0**
1550-0005936.1 2022B FAP-22-0010-L DS (1042)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		5/31/2022	958,354.53	100.00	958,354.53	0.56%	NR	1
00142W868	958,354.53	3.68	958,354.53	3.68		0.00	NR	0
			958,354.53		**958,354.53**	**0.56%**		**1**
Sub Total 1550-0005936.1 2022B FAP-22-0010-L DS (1042)	**958,354.53**	**3.68**	**958,354.53**	**3.68**		**0.00**		**0**
1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.68	0.02	3.68		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)	**0.02**	**3.68**	**0.02**	**3.68**		**0.00**		**0**
1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.68	0.30	3.68		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)	**0.30**	**3.68**	**0.30**	**3.68**		**0.00**		**0**
1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.68	0.30	3.68		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)	**0.30**	**3.68**	**0.30**	**3.68**		**0.00**		**0**
1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)								
Invesco AIM Premier Inst MM		12/31/2024	609,047.68	100.00	609,047.68	0.35%	NR	1
00142W868	609,047.68	3.68	609,047.68	3.68		0.00	NR	0
			609,047.68		**609,047.68**	**0.35%**		**1**
Sub Total 1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)	**609,047.68**	**3.68**	**609,047.68**	**3.68**		**0.00**		**0**
1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/31/2024	60,841,176.73	100.00	60,841,176.73	35.27%	NR	1
00142W868	60,841,176.73	3.68	60,841,176.73	3.68		0.00	NR	0
			60,841,176.73		**60,841,176.73**	**35.27%**		**1**
Sub Total 1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082	**60,841,176.73**	**3.68**	**60,841,176.73**	**3.68**		**0.00**		**0**
1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)								
Invesco AIM Premier Inst MM		1/30/2025	0.05	100.00	0.05	0%	NR	1
00142W868	0.05	3.68	0.05	3.68		0.00	NR	0
			0.05		**0.05**	**0%**		**1**
Sub Total 1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)	**0.05**	**3.68**	**0.05**	**3.68**		**0.00**		**0**
2400-0001009.1 EPWA 2021a Note Fund (1040)								
Invesco AIM Premier Inst MM		8/31/2021	285,973.13	100.00	285,973.13	0.17%	NR	1
00142W868	285,973.13	3.68	285,973.13	3.68		0.00	NR	0
			285,973.13		**285,973.13**	**0.17%**		**1**
Sub Total 2400-0001009.1 EPWA 2021a Note Fund (1040)	**285,973.13**	**3.68**	**285,973.13**	**3.68**		**0.00**		**0**
2400-0001009.3 EPWA 2021A Construction Fund (1041)								
Invesco AIM Premier Inst MM		7/31/2021	6,154,540.44	100.00	6,154,540.44	3.57%	NR	1
00142W868	6,154,540.44	3.68	6,154,540.44	3.68		0.00	NR	0
			6,154,540.44		**6,154,540.44**	**3.57%**		**1**
Sub Total 2400-0001009.3 EPWA 2021A Construction Fund (1041)	**6,154,540.44**	**3.68**	**6,154,540.44**	**3.68**		**0.00**		**0**
2400-0001010.2 EPWA 2021B Note Fund (1036)								
Invesco AIM Premier Inst MM		8/31/2021	680,740.42	100.00	680,740.42	0.39%	NR	1
00142W868	680,740.42	3.68	680,740.42	3.68		0.00	NR	0
			680,740.42		**680,740.42**	**0.39%**		**1**
Sub Total 2400-0001010.2 EPWA 2021B Note Fund (1036)	**680,740.42**	**3.68**	**680,740.42**	**3.68**		**0.00**		**0**
2400-0001010.3 EPWA 2021B Construction Fund (1037)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		7/31/2021	290,082.64	100.00	290,082.64	0.17%	NR	1
00142W868	290,082.64	3.68	290,082.64	3.68		0.00	NR	0
			290,082.64		**290,082.64**	**0.17%**		**1**
Sub Total 2400-0001010.3 EPWA 2021B Construction Fund (1037)	**290,082.64**	**3.68**	**290,082.64**	**3.68**		**0.00**		**0**
2400-0001011.1 EPWA 2023A Note Fund (1051)								
Invesco AIM Premier Inst MM		7/31/2023	863,345.25	100.00	863,345.25	0.5%	NR	1
00142W868	863,345.25	3.68	863,345.25	3.68		0.00	NR	0
			863,345.25		**863,345.25**	**0.5%**		**1**
Sub Total 2400-0001011.1 EPWA 2023A Note Fund (1051)	**863,345.25**	**3.68**	**863,345.25**	**3.68**		**0.00**		**0**
2400-0001011.3 EPWA 2023A Construction (1053)								
Invesco AIM Premier Inst MM		6/30/2023	20,496,635.31	100.00	20,496,635.31	11.88%	NR	1
00142W868	20,496,635.31	3.68	20,496,635.31	3.68		0.00	NR	0
			20,496,635.31		**20,496,635.31**	**11.88%**		**1**
Sub Total 2400-0001011.3 EPWA 2023A Construction (1053)	**20,496,635.31**	**3.68**	**20,496,635.31**	**3.68**		**0.00**		**0**
2400-0001012.1 EPWA 2023B Note Fund (1055)								
Invesco AIM Premier Inst MM		7/31/2023	808,950.44	100.00	808,950.44	0.47%	NR	1
00142W868	808,950.44	3.68	808,950.44	3.68		0.00	NR	0
			808,950.44		**808,950.44**	**0.47%**		**1**
Sub Total 2400-0001012.1 EPWA 2023B Note Fund (1055)	**808,950.44**	**3.68**	**808,950.44**	**3.68**		**0.00**		**0**
2400-0001012.3 EPWA 2023B Construction (1057)								
Invesco AIM Premier Inst MM		6/30/2023	4,093,302.59	100.00	4,093,302.59	2.37%	NR	1
00142W868	4,093,302.59	3.68	4,093,302.59	3.68		0.00	NR	0
			4,093,302.59		**4,093,302.59**	**2.37%**		**1**
Sub Total 2400-0001012.3 EPWA 2023B Construction (1057)	**4,093,302.59**	**3.68**	**4,093,302.59**	**3.68**		**0.00**		**0**
2400-0001013.1 EPWA 2023C Construction (1063)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		6/30/2023	2,348,635.51	100.00	2,348,635.51	1.36%	NR	1
00142W868	2,348,635.51	3.68	2,348,635.51	3.68		0.00	NR	0
			2,348,635.51		**2,348,635.51**	**1.36%**		**1**
Sub Total 2400-0001013.1 EPWA 2023C Construction (1063)	**2,348,635.51**	**3.68**	**2,348,635.51**	**3.68**		**0.00**		**0**
2400-0001013.3 EPWA 2023C Note Fund (1065)								
Invesco AIM Premier Inst MM		7/31/2023	251,161.50	100.00	251,161.50	0.15%	NR	1
00142W868	251,161.50	3.68	251,161.50	3.68		0.00	NR	0
			251,161.50		**251,161.50**	**0.15%**		**1**
Sub Total 2400-0001013.3 EPWA 2023C Note Fund (1065)	**251,161.50**	**3.68**	**251,161.50**	**3.68**		**0.00**		**0**
2400-0001013.4 EPWA 2023C Revenue Fund (1066)								
Invesco AIM Premier Inst MM		7/31/2023	0.01	100.00	0.01	0%	NR	1
00142W868	0.01	3.68	0.01	3.68		0.00	NR	0
			0.01		**0.01**	**0%**		**1**
Sub Total 2400-0001013.4 EPWA 2023C Revenue Fund (1066)	**0.01**	**3.68**	**0.01**	**3.68**		**0.00**		**0**
2400-0001015.2 2013 Refunding Interest Fund (1074)								
Invesco AIM Premier Inst MM		8/31/2013	627,609.59	100.00	627,609.59	0.36%	NR	1
00142W868	627,609.59	3.68	627,609.59	3.68		0.00	NR	0
			627,609.59		**627,609.59**	**0.36%**		**1**
Sub Total 2400-0001015.2 2013 Refunding Interest Fund (1074)	**627,609.59**	**3.68**	**627,609.59**	**3.68**		**0.00**		**0**
2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031								
Invesco AIM Premier Inst MM		3/5/2020	234,788.60	100.00	234,788.60	0.14%	NR	1
00142W868	234,788.60	3.68	234,788.60	3.68		0.00	NR	0
			234,788.60		**234,788.60**	**0.14%**		**1**
Sub Total 2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031	**234,788.60**	**3.68**	**234,788.60**	**3.68**		**0.00**		**0**
2400-0001017.2 EPWA 2014B Refunding P&I (1087)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		2/28/2015	451,762.55	100.00	451,762.55	0.26%	NR	1
00142W868	451,762.55	3.68	451,762.55	3.68		0.00	NR	0
			451,762.55		**451,762.55**	**0.26%**		**1**
Sub Total 2400-0001017.2 EPWA 2014B Refunding P&I (1087)	**451,762.55**	**3.68**	**451,762.55**	**3.68**		**0.00**		**0**
2400-0001017.3 EPWA 2014B Refunding Reserve (1088)								
Invesco AIM Premier Inst MM		2/28/2015	2,367,707.55	100.00	2,367,707.55	1.37%	NR	1
00142W868	2,367,707.55	3.68	2,367,707.55	3.68		0.00	NR	0
			2,367,707.55		**2,367,707.55**	**1.37%**		**1**
Sub Total 2400-0001017.3 EPWA 2014B Refunding Reserve (1088)	**2,367,707.55**	**3.68**	**2,367,707.55**	**3.68**		**0.00**		**0**
2400-0001019.2 EPWA 2016 Revenue Fund (1096)								
Invesco AIM Premier Inst MM		7/12/2016	982,333.33	100.00	982,333.33	0.57%	NR	1
00142W868	982,333.33	3.68	982,333.33	3.68		0.00	NR	0
			982,333.33		**982,333.33**	**0.57%**		**1**
Sub Total 2400-0001019.2 EPWA 2016 Revenue Fund (1096)	**982,333.33**	**3.68**	**982,333.33**	**3.68**		**0.00**		**0**
2400-0001019.3 EPWA 2016 Reserve Fund (1097)								
Invesco AIM Premier Inst MM		7/5/2016	2,406,587.84	100.00	2,406,587.84	1.4%	NR	1
00142W868	2,406,587.84	3.68	2,406,587.84	3.68		0.00	NR	0
			2,406,587.84		**2,406,587.84**	**1.4%**		**1**
Sub Total 2400-0001019.3 EPWA 2016 Reserve Fund (1097)	**2,406,587.84**	**3.68**	**2,406,587.84**	**3.68**		**0.00**		**0**
2400-0001020.2 EPWA 2017 Bond Fund (1027)								
Invesco AIM Premier Inst MM		11/30/2017	4,204,708.33	100.00	4,204,708.33	2.44%	NR	1
00142W868	4,204,708.33	3.68	4,204,708.33	3.68		0.00	NR	0
			4,204,708.33		**4,204,708.33**	**2.44%**		**1**
Sub Total 2400-0001020.2 EPWA 2017 Bond Fund (1027)	**4,204,708.33**	**3.68**	**4,204,708.33**	**3.68**		**0.00**		**0**
2400-0001020.3 EPWA 2017 Reserve Fund (1028)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/26/2017	10,293,335.06	100.00	10,293,335.06	5.97%	NR	1
00142W868	10,293,335.06	3.68	10,293,335.06	3.68		0.00	NR	0
			10,293,335.06		**10,293,335.06**	**5.97%**		**1**
Sub Total 2400-0001020.3 EPWA 2017 Reserve Fund (1028)	**10,293,335.06**	**3.68**	**10,293,335.06**	**3.68**		**0.00**		**0**
2400-0001020.4 EPWA 2017 Project Fund (1029)								
Invesco AIM Premier Inst MM		10/26/2017	22,261,319.91	100.00	22,261,319.91	12.9%	NR	1
00142W868	22,261,319.91	3.68	22,261,319.91	3.68		0.00	NR	0
			22,261,319.91		**22,261,319.91**	**12.9%**		**1**
Sub Total 2400-0001020.4 EPWA 2017 Project Fund (1029)	**22,261,319.91**	**3.68**	**22,261,319.91**	**3.68**		**0.00**		**0**
2400-0007103.1 EPWA 2024 Bond Fund (1075)								
Invesco AIM Premier Inst MM		12/31/2024	825,416.67	100.00	825,416.67	0.48%	NR	1
00142W868	825,416.67	3.68	825,416.67	3.68		0.00	NR	0
			825,416.67		**825,416.67**	**0.48%**		**1**
Sub Total 2400-0007103.1 EPWA 2024 Bond Fund (1075)	**825,416.67**	**3.68**	**825,416.67**	**3.68**		**0.00**		**0**
2400-0007103.2 EPWA 2024 Reserve Fund (1076)								
Invesco AIM Premier Inst MM		10/31/2024	2,278,126.19	100.00	2,278,126.19	1.32%	NR	1
00142W868	2,278,126.19	3.68	2,278,126.19	3.68		0.00	NR	0
			2,278,126.19		**2,278,126.19**	**1.32%**		**1**
Sub Total 2400-0007103.2 EPWA 2024 Reserve Fund (1076)	**2,278,126.19**	**3.68**	**2,278,126.19**	**3.68**		**0.00**		**0**
2400-0007103.3 EPWA 2024 Construction Fund (1077)								
Invesco AIM Premier Inst MM		10/31/2024	17,284,781.96	100.00	17,284,781.96	10.02%	NR	1
00142W868	17,284,781.96	3.68	17,284,781.96	3.68		0.00	NR	0
			17,284,781.96		**17,284,781.96**	**10.02%**		**1**
Sub Total 2400-0007103.3 EPWA 2024 Construction Fund (1077)	**17,284,781.96**	**3.68**	**17,284,781.96**	**3.68**		**0.00**		**0**
Hospital Sale Fund (755 - 1002 & 1003) 751374								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 11/30/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Bank of New York - Dryfus MM		11/30/2015	695,760.80	100.00	695,760.80	0.4%	NR	1
X9USDEYSM-75	695,760.80	3.53	695,760.80	3.53		0.00	NR	0
Bank of New York - Dryfus MM		1/31/2015	7,213,026.31	100.00	7,213,026.31	4.18%	NR	1
X9USDEYSM-74	7,213,026.31	3.53	7,213,026.31	3.53		0.00	NR	0
Equity Place Holder Cash		6/30/2015	1.00	100.00	1.00	0%	NR	1
CASH000K5GP	1.00	0.00	1.00	0.00		0.00	NR	0
			7,908,788.11		**7,908,788.11**	**4.58%**		**1**
Sub Total Hospital Sale Fund (755 - 1002 & 1003) 751374	**7,908,788.11**	**3.53**	**7,908,788.11**	**3.53**		**0.00**		**0**
			172,503,336.59		**172,503,336.59**	**100.00%**		**1**
TOTAL PORTFOLIO	**172,503,336.59**	**3.67**	**172,503,336.59**	**3.67**		**0.00**		**0**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Pooled Investments
12-31-2025

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of Oklahoma - Securities	331,000,000.00	330,064,324.19	327,419,940.08	81.97	4.03	281
CDARS Program	43,376,453.99	43,376,453.99	43,376,453.99	10.86	4.31	164
Checking Accounts (BOK Operating)	12,044,052.16	12,044,052.16	12,044,052.16	3.02	1.80	1
Money Market	16,619,056.18	16,619,056.18	16,619,056.18	4.16	3.71	1
Total / Average	**403,039,562.33**	**402,103,886.52**	**399,459,502.41**	**100.00**	**3.98**	**248**

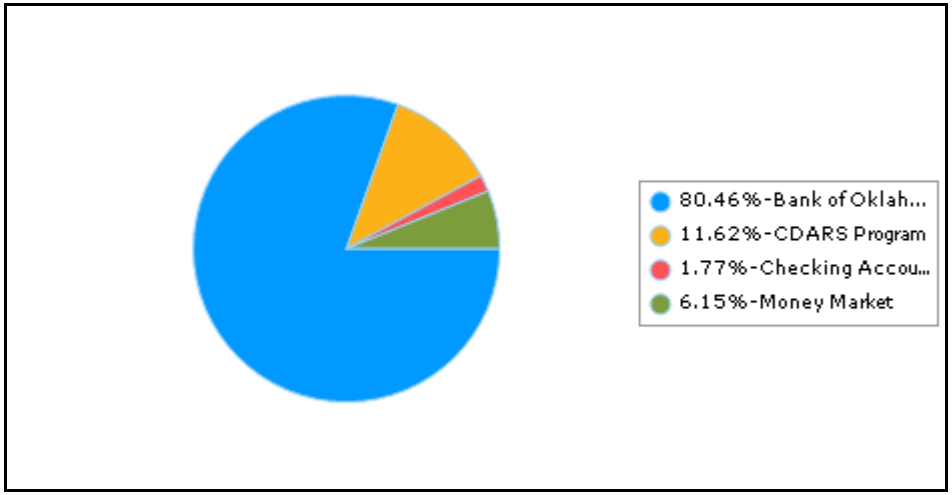
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Pooled Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

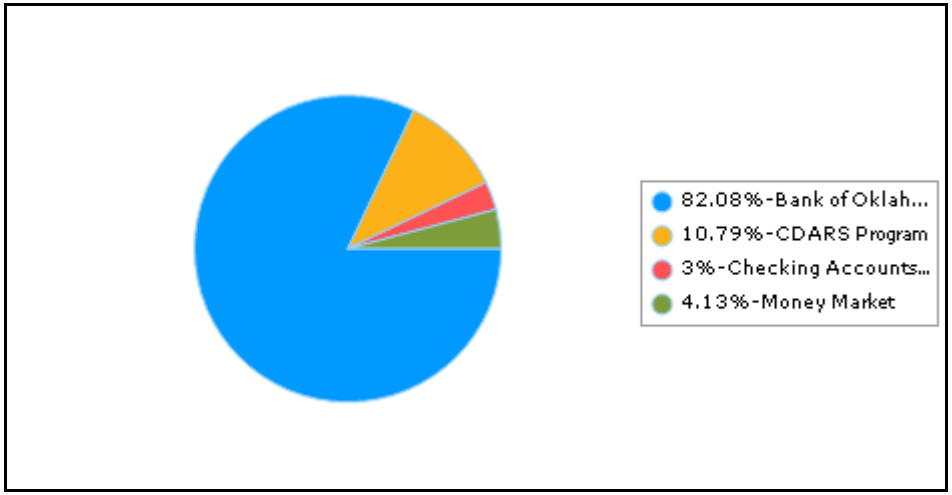
Asset Class Allocation

Asset Class	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Bank of Oklahoma - Securities	320,947,348.05	80.46	330,064,324.19	82.08
CDARS Program	46,337,430.18	11.62	43,376,453.99	10.79
Checking Accounts (BOK Operating)	7,056,065.91	1.77	12,044,052.16	3.00
Money Market	24,535,735.02	6.15	16,619,056.18	4.13
Total / Average	**398,876,579.16**	**100.00**	**402,103,886.52**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



Bank of Oklahoma - Securities represented in detail by Broker/Dealer on page 7.

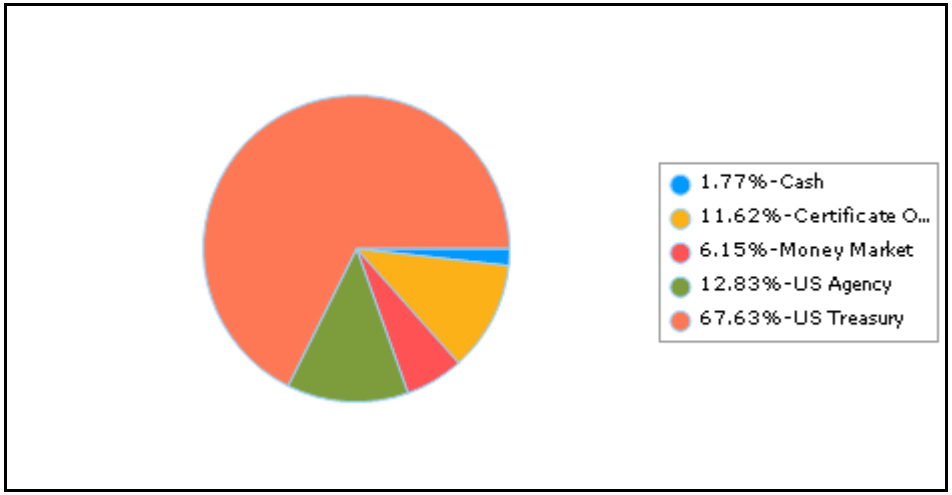
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Pooled Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

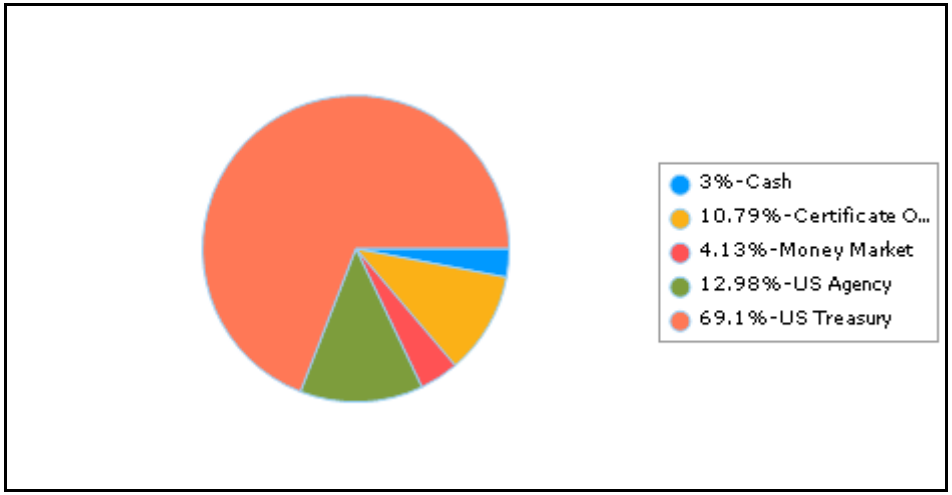
Security Sector Allocation

Security Sector	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Cash	7,056,065.91	1.77	12,044,052.16	3.00
Certificate Of Deposit	46,337,430.18	11.62	43,376,453.99	10.79
Money Market	24,535,735.02	6.15	16,619,056.18	4.13
US Agency	51,188,316.43	12.83	52,212,205.51	12.98
US Treasury	269,759,031.62	67.63	277,852,118.68	69.10
Total / Average	**398,876,579.16**	**100.00**	**402,103,886.52**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



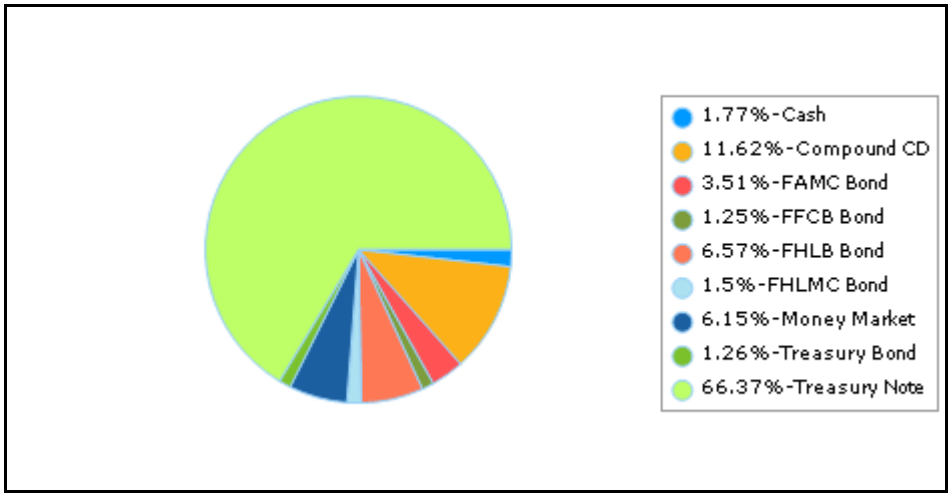
City of Edmond
Distribution by Security Type - Market Value
Report Group | Pooled Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

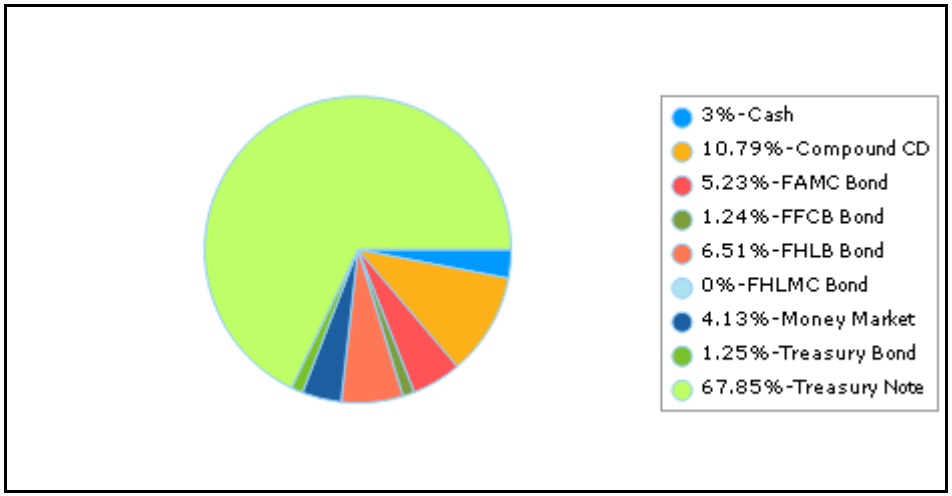
Security Type Allocation

Security Type	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Cash	7,056,065.91	1.77	12,044,052.16	3.00
Compound CD	46,337,430.18	11.62	43,376,453.99	10.79
FAMC Bond	14,012,030.41	3.51	21,030,800.70	5.23
FFCB Bond	4,984,433.00	1.25	4,989,822.85	1.24
FHLB Bond	26,198,693.80	6.57	26,191,581.96	6.51
FHLMC Bond	5,993,159.22	1.50	0.00	0.00
Money Market	24,535,735.02	6.15	16,619,056.18	4.13
Treasury Bond	5,012,187.50	1.26	5,009,375.00	1.25
Treasury Note	264,746,844.12	66.37	272,842,743.68	67.85
Total / Average	**398,876,579.16**	**100.00**	**402,103,886.52**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025

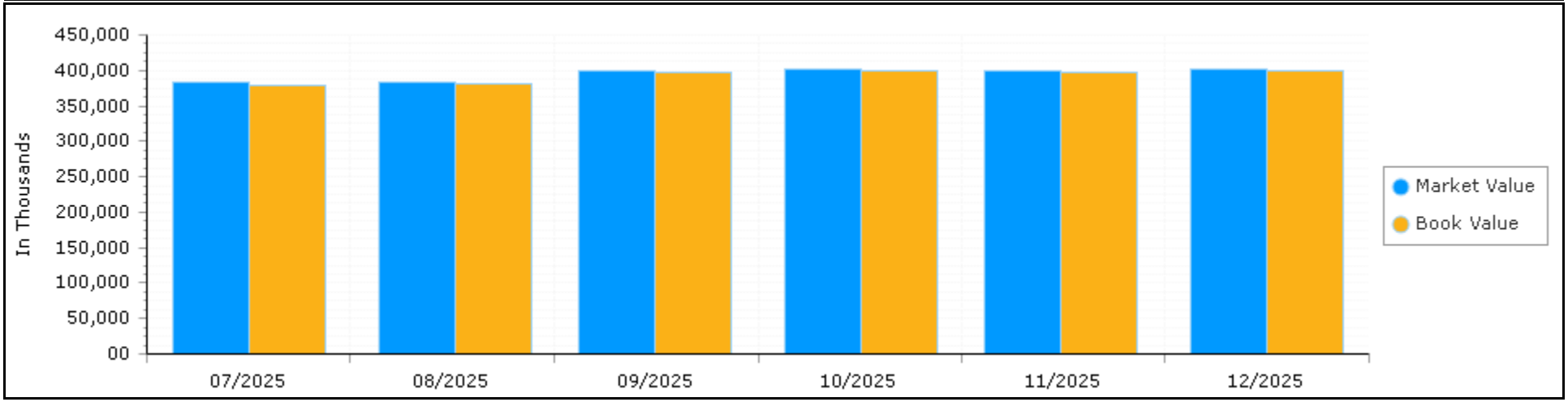


City of Edmond
Portfolio Summary by Month
Report Group | Pooled Investments

Begin Date: 7/31/2025, End Date: 12/31/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	382,415,596.43	379,317,232.02	3,098,364.41	4.34	4.15	0.65	240
8/31/2025	383,649,939.87	380,180,630.84	3,469,309.03	4.30	4.02	0.64	236
9/30/2025	400,159,655.78	396,758,941.73	3,400,714.05	4.18	3.87	0.61	227
10/31/2025	401,918,545.16	398,517,669.18	3,400,875.98	4.12	3.76	0.64	236
11/30/2025	398,876,579.16	396,058,640.07	2,817,939.09	4.06	3.77	0.67	243
12/31/2025	402,103,886.52	399,459,502.41	2,644,384.11	3.98	3.63	0.68	249
Total / Average	**394,854,033.82**	**391,715,436.04**	**3,138,597.78**	**4.16**	**3.86**	**0.65**	**239**

Market Value / Book Value Comparison



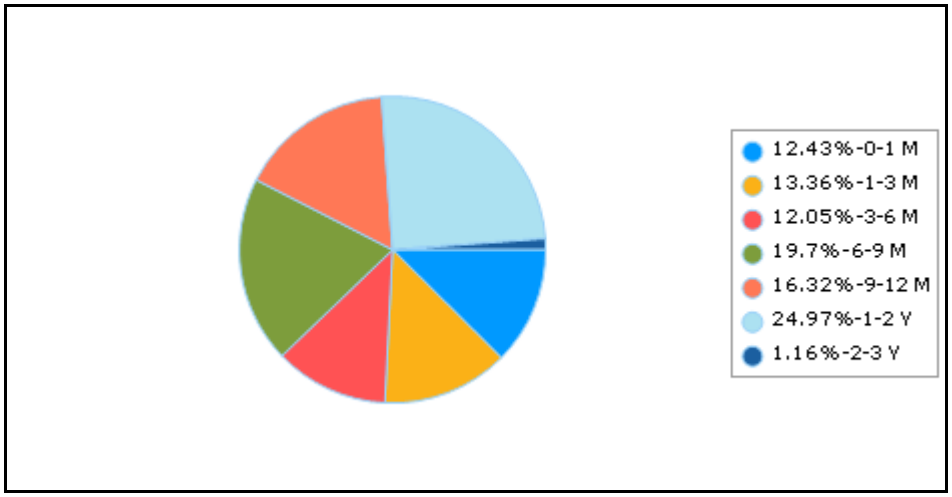
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Pooled Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

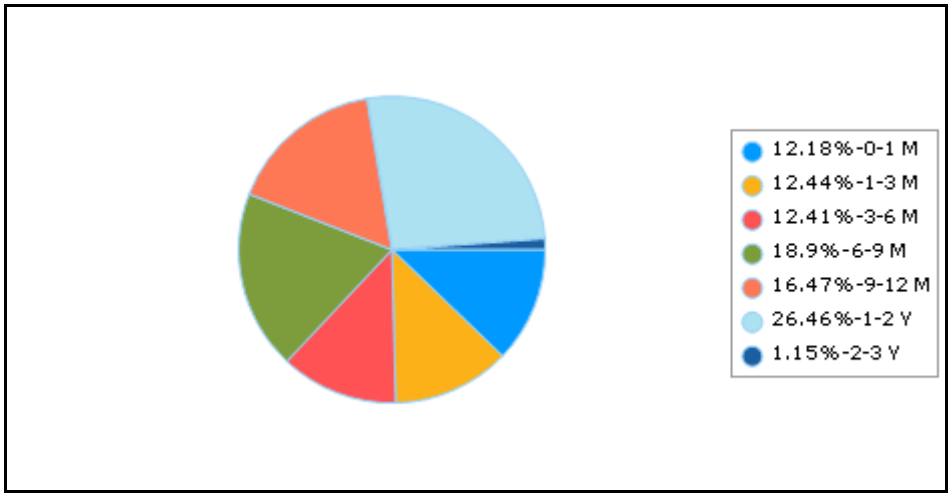
Maturity Range Allocation

Maturity Range	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
0-1 Month	49,584,872.13	12.43	48,960,690.60	12.18
1-3 Months	53,305,975.12	13.36	50,006,926.82	12.44
3-6 Months	48,073,158.92	12.05	49,910,175.48	12.41
6-9 Months	78,565,697.56	19.70	75,991,707.50	18.90
9-12 Months	65,111,433.74	16.32	66,211,469.47	16.47
1-2 Years	99,609,049.59	24.97	106,382,883.80	26.46
2-3 Years	4,626,392.10	1.16	4,640,032.85	1.15
Total / Average	**398,876,579.16**	**100.00**	**402,103,886.52**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



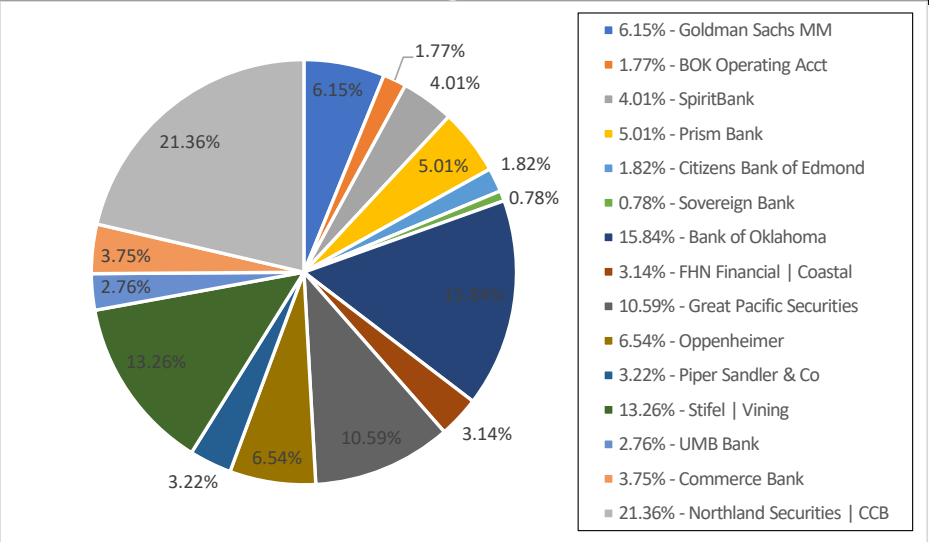
City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Pooled Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

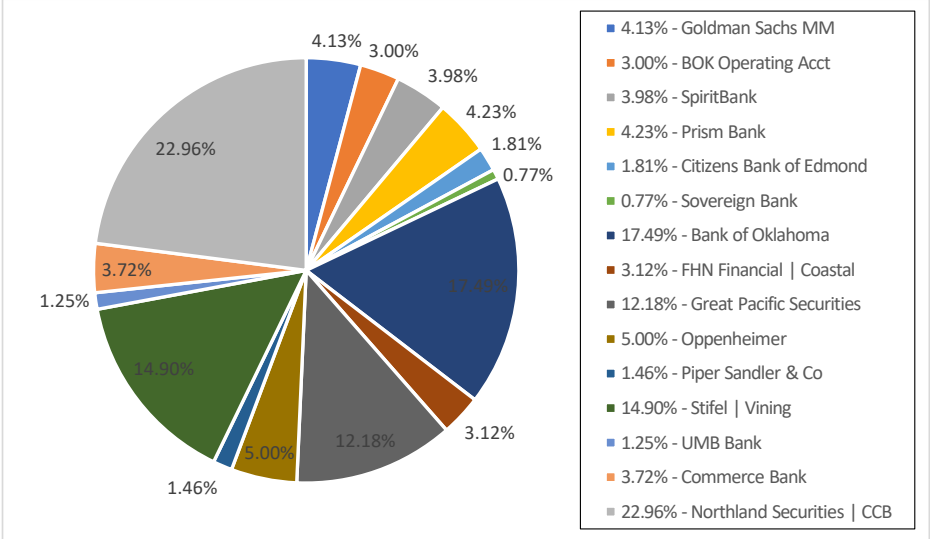
Broker/Dealer Allocation

Dealer	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Liquid Assets				
Goldman Sachs MM	24,535,735.02	6.15	16,619,056.18	4.13
BOK Operating Acct	7,056,065.91	1.77	12,044,052.16	3.00
CDARS				
SpiritBank	16,000,000.00	4.01	16,000,000.00	3.98
Prism Bank	20,000,000.00	5.01	17,000,000.00	4.23
Citizens Bank of Edmond	7,269,429.24	1.82	7,297,387.81	1.81
Sovereign Bank	3,068,000.94	0.78	3,079,066.18	0.77
Securities				
Bank of Oklahoma	63,197,728.39	15.84	70,327,677.79	17.49
FHN Financial | Coastal	12,525,025.38	3.14	12,562,396.42	3.12
Great Pacific Securities	42,243,475.62	10.59	48,971,416.23	12.18
Oppenheimer	26,080,626.08	6.54	20,086,171.91	5.00
Piper Sandler & Co	12,851,408.41	3.22	5,867,835.36	1.46
Stifel | Vining	52,873,963.66	13.26	59,927,827.22	14.90
UMB Bank	11,013,471.72	2.76	5,023,320.30	1.25
Commerce Bank	14,953,230.44	3.75	14,967,872.20	3.72
Northland Securities | CCB	85,208,418.35	21.36	92,329,806.76	22.96
Total / Average	**398,876,579.16**	**100.00**	**402,103,886.52**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Pooled Investments - Bank of Oklahoma								
FAMC 1.32 3/27/2026		10/30/2024	6,720,000.00	99.45	6,961,843.70	1.68%	NR	86
31422BVL1	7,000,000.00	4.28	6,720,000.00	3.61	24,126.67	241,843.70	NR	0.24
FAMC 3.56 4/26/2027		12/26/2025	7,000,000.00	100.00	7,000,000.00	1.75%	NR	481
31424W5U2	7,000,000.00	3.56	7,000,000.00	3.56	5,537.78	0.00	NR	1.3
FAMC 4.68 12/7/2026		6/7/2024	7,000,000.00	100.99	7,068,957.00	1.75%	NR	341
31424WJY9	7,000,000.00	4.68	7,000,000.00	3.60	21,840.00	68,957.00	NR	0.92
FFCB 3.14 7/2/2026		1/15/2025	4,914,683.55	99.80	4,989,822.85	1.23%	S&P-AA+	183
3133EJTQ2	5,000,000.00	4.36	4,914,683.55	3.55	78,063.89	75,139.30	Moodys-Aaa	0.5
FHLB 4.625 9/11/2026		7/9/2025	5,030,335.89	100.69	5,034,498.90	1.26%	S&P-AA+	254
3130AWTQ3A	5,000,000.00	4.09	5,030,335.89	3.60	70,659.72	4,163.01	Moodys-Aaa	0.68
FHLB 4.625 9/11/2026		7/3/2025	5,039,233.50	100.69	5,034,498.90	1.26%	S&P-AA+	254
3130AWTQ3	5,000,000.00	3.94	5,039,233.50	3.60	70,659.72	-4,734.60	Moodys-Aa1	0.68
FHLB 4.875 3/12/2027		5/22/2024	8,045,854.64	101.53	8,122,584.16	2.01%	S&P-AA+	436
3130B17G6	8,000,000.00	4.66	8,045,854.64	3.55	118,083.33	76,729.52	Moodys-Aaa	1.16
FHLB 5.098 1/2/2026		5/1/2024	8,000,000.00	100.00	8,000,000.00	2%	NR	2
3130B1AQ0	8,000,000.00	5.10	8,000,000.00	5.06	67,973.33	0.00	NR	0.33
T-Bond 4.625 3/15/2026		7/10/2024	4,990,404.30	100.19	5,009,375.00	1.25%	Moodys-Aaa	74
91282CGR6	5,000,000.00	4.74	4,990,404.30	3.65	68,352.90	18,970.70	NR	0.2
T-Note 0 2/15/2028		2/5/2025	4,387,350.00	92.80	4,640,032.85	1.1%	NR	776
912833RY8	5,000,000.00	4.37	4,387,350.00	3.55	0.00	252,682.85	NR	2.13
T-Note 0 5/15/2027		3/5/2025	6,430,690.00	95.31	6,671,977.41	1.61%	NR	500
912833PD6	7,000,000.00	3.90	6,430,690.00	3.53	0.00	241,287.41	NR	1.37
T-Note 0 5/15/2027		12/17/2025	6,663,720.00	95.31	6,671,977.41	1.67%	NR	500
912833PD6A	7,000,000.00	3.52	6,663,720.00	3.53	0.00	8,257.41	NR	1.37

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 0 8/15/2026		2/20/2025	5,631,962.40	97.80	5,867,835.36	1.41%	NR	227
912833PA2	6,000,000.00	4.31	5,631,962.40	3.60	0.00	235,872.96	NR	0.62
T-Note 0 8/15/2027		2/12/2025	4,487,900.00	94.47	4,723,258.90	1.12%	NR	592
912833PE4	5,000,000.00	4.36	4,487,900.00	3.54	0.00	235,358.90	NR	1.62
T-Note 0.625 7/31/2026		5/29/2025	5,760,234.38	98.32	5,899,350.00	1.44%	NR	212
91282CCP4	6,000,000.00	4.15	5,760,234.38	3.55	15,591.03	139,115.62	Moodys-Aa1	0.58
T-Note 0.75 5/31/2026		12/18/2024	7,609,895.44	98.85	7,907,921.84	1.91%	NR	151
91282CCF6A	8,000,000.00	4.25	7,609,895.44	3.56	5,109.89	298,026.40	Moodys-Aaa	0.41
T-Note 0.75 5/31/2026		4/16/2025	3,859,375.00	98.85	3,953,960.92	0.97%	NR	151
91282CCF6B	4,000,000.00	3.98	3,859,375.00	3.56	2,554.95	94,585.92	Moodys-Aaa	0.41
T-Note 0.75 5/31/2026		11/14/2024	6,631,406.25	98.85	6,919,431.61	1.66%	NR	151
91282CCF6	7,000,000.00	4.31	6,631,406.25	3.56	4,471.15	288,025.36	Moodys-Aaa	0.41
T-Note 1.125 10/31/2026		9/4/2025	7,760,312.50	97.99	7,839,137.52	1.94%	NR	304
91282CDG3	8,000,000.00	3.80	7,760,312.50	3.60	15,165.75	78,825.02	NR	0.83
T-Note 1.875 2/28/2027		1/23/2025	4,759,765.63	98.16	4,907,812.50	1.19%	NR	424
91282CEC1	5,000,000.00	4.29	4,759,765.63	3.51	31,595.30	148,046.87	Moodys-Aaa	1.15
T-Note 1.875 2/28/2027		11/14/2025	7,822,187.50	98.16	7,852,500.00	1.96%	NR	424
91282CEC1A	8,000,000.00	3.65	7,822,187.50	3.51	50,552.49	30,312.50	Moodys-Aa1	1.15
T-Note 3.75 4/15/2026		11/27/2024	7,934,375.00	100.05	8,003,796.88	1.99%	NR	105
91282CGV7A	8,000,000.00	4.37	7,934,375.00	3.56	63,461.54	69,421.88	Moodys-Aaa	0.29
T-Note 3.75 4/15/2026		7/31/2024	4,940,429.69	100.05	5,002,373.05	1.24%	Moodys-Aaa	105
91282CGV7	5,000,000.00	4.48	4,940,429.69	3.56	39,663.46	61,943.36	NR	0.29
T-Note 3.75 8/31/2026		3/12/2025	6,979,428.75	100.11	7,007,546.84	1.75%	NR	243
91282CLH2	7,000,000.00	3.96	6,979,428.75	3.58	88,466.85	28,118.09	Moodys-Aaa	0.65

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 3.875 1/15/2026		6/25/2024	4,926,173.30	100.00	5,000,194.45	1.23%	NR	15
91282CGE5	5,000,000.00	4.87	4,926,173.30	3.71	88,977.58	74,021.15	Moodys-Aaa	0.04
T-Note 3.875 3/31/2027		11/26/2025	8,032,187.50	100.44	8,035,000.00	2.01%	NR	455
91282CMVOA	8,000,000.00	3.56	8,032,187.50	3.51	78,351.65	2,812.50	Moodys-Aa1	1.22
T-Note 3.875 3/31/2027		11/19/2025	8,027,500.00	100.44	8,035,000.00	2.01%	NR	455
91282CMVO	8,000,000.00	3.61	8,027,500.00	3.51	78,351.65	7,500.00	Moodys-Aa1	1.22
T-Note 4.125 1/31/2027		10/15/2025	7,047,788.23	100.63	7,043,750.00	1.76%	NR	396
91282CMH1A	7,000,000.00	3.58	7,047,788.23	3.53	120,050.95	-4,038.23	Moodys-Aa1	1.05
T-Note 4.125 1/31/2027		10/1/2025	8,047,440.00	100.63	8,050,000.00	2.01%	NR	396
91282CMH1	8,000,000.00	3.66	8,047,440.00	3.53	137,201.09	2,560.00	Moodys-Aa1	1.05
T-Note 4.125 1/31/2027		10/29/2025	8,052,739.92	100.63	8,050,000.00	2.02%	NR	396
91282CMH1B	8,000,000.00	3.58	8,052,739.92	3.53	137,201.09	-2,739.92	Moodys-Aa1	1.05
T-Note 4.125 10/31/2026		7/30/2025	5,004,446.85	100.43	5,021,406.25	1.25%	NR	304
91282CLS8A	5,000,000.00	4.05	5,004,446.85	3.59	34,754.83	16,959.40	Moodys-Aa1	0.82
T-Note 4.125 10/31/2026		7/16/2025	5,003,000.00	100.43	5,021,406.25	1.25%	NR	304
91282CLS8	5,000,000.00	4.07	5,003,000.00	3.59	34,754.83	18,406.25	Moodys-Aa1	0.82
T-Note 4.125 2/15/2027		10/22/2025	7,053,593.75	100.66	7,046,210.92	1.77%	NR	411
91282CKA8	7,000,000.00	3.52	7,053,593.75	3.52	108,281.25	-7,382.83	Moodys-Aa1	1.1
T-Note 4.125 6/15/2026		4/30/2025	4,011,562.50	100.28	4,011,125.00	1%	NR	166
91282CHH7	4,000,000.00	3.86	4,011,562.50	3.50	7,252.75	-437.50	Moodys-Aaa	0.46
T-Note 4.25 1/31/2026		10/2/2024	7,043,910.30	100.04	7,002,786.28	1.76%	NR	31
91282CJV4	7,000,000.00	3.76	7,043,910.30	3.71	123,688.86	-41,124.02	NR	0.08
T-Note 4.25 12/31/2026		9/24/2025	7,047,578.13	100.70	7,048,945.33	1.76%	NR	365
91282CME8	7,000,000.00	3.69	7,047,578.13	3.53	0.00	1,367.20	Moodys-Aa1	0.99

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.375 12/15/2026		9/10/2025	7,060,703.13	100.79	7,055,015.59	1.77%	NR	349
91282CJP7	7,000,000.00	3.66	7,060,703.13	3.53	13,461.54	-5,687.54	Moodys-Aa1	0.95
T-Note 4.375 7/31/2026		1/8/2025	5,007,226.56	100.47	5,023,320.30	1.25%	NR	212
91282CLB5	5,000,000.00	4.28	5,007,226.56	3.56	90,947.69	16,093.74	Moodys-Aaa	0.57
T-Note 4.375 7/31/2026		5/15/2025	7,019,624.01	100.47	7,032,648.42	1.76%	NR	212
91282CLB5A	7,000,000.00	4.13	7,019,624.01	3.56	127,326.77	13,024.41	Moodys-Aaa	0.57
T-Note 4.375 8/15/2026		6/11/2025	3,007,627.44	100.47	3,014,198.43	0.75%	NR	227
91282CHU8A	3,000,000.00	4.15	3,007,627.44	3.60	49,218.75	6,570.99	Moodys-Aa1	0.61
T-Note 4.375 8/15/2026		6/5/2025	3,011,250.00	100.47	3,014,198.43	0.75%	Moodys-Aa1	227
91282CHU8	3,000,000.00	4.05	3,011,250.00	3.60	49,218.75	2,948.43	NR	0.61
T-Note 4.5 3/31/2026		11/6/2024	7,020,720.00	100.21	7,014,765.66	1.76%	NR	90
91282CKH3	7,000,000.00	4.28	7,020,720.00	3.60	79,615.38	-5,954.34	NR	0.25
T-Note 4.5 4/15/2027		12/10/2025	7,079,780.19	101.23	7,086,406.25	1.77%	NR	470
91282CKJ9	7,000,000.00	3.62	7,079,780.19	3.51	66,634.62	6,626.06	Moodys-Aa1	1.26
T-Note 4.5 4/15/2027		12/31/2025	7,089,414.06	101.23	7,086,406.25	1.77%	NR	470
91282CKJ9A	7,000,000.00	3.47	7,089,414.06	3.51	66,634.62	-3,007.81	Moodys-Aa1	1.26
T-Note 4.625 10/15/2026		8/6/2025	5,043,750.00	100.81	5,040,312.50	1.26%	NR	288
91282CJC6	5,000,000.00	3.86	5,043,750.00	3.57	48,918.27	-3,437.50	Moodys-Aa1	0.78
T-Note 4.625 11/15/2026		8/27/2025	7,064,998.08	100.89	7,062,617.17	1.77%	NR	319
91282CJK8A	7,000,000.00	3.83	7,064,998.08	3.57	41,139.50	-2,380.91	Moodys-Aa1	0.86
T-Note 4.625 11/15/2026		8/13/2025	6,055,258.02	100.89	6,053,671.86	1.52%	NR	319
91282CJK8	6,000,000.00	3.86	6,055,258.02	3.57	35,262.43	-1,586.16	Moodys-Aa1	0.86
T-Note 4.625 2/28/2026		10/9/2024	7,049,427.00	100.13	7,009,078.09	1.76%	NR	59
91282CKB6	7,000,000.00	4.10	7,049,427.00	3.77	109,109.12	-40,348.91	Moodys-Aaa	0.16

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.625 2/28/2026		10/17/2024	7,052,187.66	100.13	7,009,078.09	1.77%	NR	59
91282CKB6A	7,000,000.00	4.06	7,052,187.66	3.77	109,109.12	-43,109.57	Moodys-Aaa	0.16
T-Note 4.625 6/30/2026		4/2/2025	6,045,000.00	100.52	6,031,125.00	1.51%	NR	181
91282CKY6	6,000,000.00	4.00	6,045,000.00	3.57	0.00	-13,875.00	NR	0.5
T-Note 4.625 6/30/2026		4/23/2025	4,031,250.00	100.52	4,020,750.00	1.01%	NR	181
91282CKY6A	4,000,000.00	3.94	4,031,250.00	3.57	0.00	-10,500.00	NR	0.5
T-Note 4.625 9/15/2026		6/18/2025	3,018,946.53	100.73	3,021,914.07	0.76%	NR	258
91282CHY0	3,000,000.00	4.09	3,018,946.53	3.56	41,011.74	2,967.54	Moodys-Aa1	0.69
T-Note 4.875 4/30/2026		12/4/2024	8,065,312.50	100.41	8,032,500.00	2.02%	NR	120
91282CKK6	8,000,000.00	4.27	8,065,312.50	3.61	65,718.23	-32,812.50	NR	0.33
			327,419,940.08		**330,064,324.19**	**81.94%**		**281**
Sub Total Pooled Investments - Bank of Oklahoma	**331,000,000.00**	**4.03**	**327,419,940.08**	**3.61**	**2,784,122.81**	**2,644,384.11**		**0.77**
Pooled Investments - CDARS Program								
CDARS Citizens Bank of Edmond 4.52 1/29/2026		1/30/2025	7,297,387.81	100.00	7,297,387.81	1.83%	NR	29
1030480267	7,297,387.81	4.52	7,297,387.81	4.52	0.00	0.00	NR	0.08
CDARS Prism Bank 3.81 11/5/2026		11/6/2025	3,000,000.00	100.00	3,000,000.00	0.75%	NR	309
1032177006	3,000,000.00	3.81	3,000,000.00	3.81	17,585.59	0.00	NR	0.85
CDARS Prism Bank 3.86 12/3/2026		12/4/2025	3,000,000.00	100.00	3,000,000.00	0.75%	NR	337
1032336686	3,000,000.00	3.86	3,000,000.00	3.86	8,895.44	0.00	NR	0.92
CDARS Prism Bank 4.27 9/17/2026		9/18/2025	3,000,000.00	100.00	3,000,000.00	0.75%	NR	260
1031890035	3,000,000.00	4.27	3,000,000.00	4.27	37,075.67	0.00	NR	0.71
CDARS Prism Bank 4.41 7/23/2026		7/24/2025	5,000,000.00	100.00	5,000,000.00	1.25%	NR	204
1031565711	5,000,000.00	4.41	5,000,000.00	4.41	98,207.87	0.00	NR	0.56
CDARS Prism Bank 4.41 8/20/2026		8/21/2025	3,000,000.00	100.00	3,000,000.00	0.75%	NR	232
1031721233	3,000,000.00	4.41	3,000,000.00	4.41	48,594.44	0.00	NR	0.64

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CDARS Sovereign Bank 4.239 5/21/2026		5/22/2025	3,079,066.18	100.00	3,079,066.18	0.77%	NR	141
1031215303	3,079,066.18	4.24	3,079,066.18	4.24	0.00	0.00	NR	0.39
CDARS Spirit Bank 4.07 10/8/2026		10/9/2025	3,000,000.00	100.00	3,000,000.00	0.75%	NR	281
1032016312	3,000,000.00	4.07	3,000,000.00	4.08	0.00	0.00	NR	0.77
CDARS Spirit Bank 4.31 6/25/2026		6/26/2025	3,000,000.00	100.00	3,000,000.00	0.75%	NR	176
1031405374	3,000,000.00	4.31	3,000,000.00	4.31	0.00	0.00	NR	0.49
CDARS Spirit Bank 4.45 2/26/2026		2/27/2025	5,000,000.00	100.00	5,000,000.00	1.25%	NR	57
1030697762	5,000,000.00	4.45	5,000,000.00	4.45	0.00	0.00	NR	0.16
CDARS Spirit Bank 4.45 3/19/2026		3/20/2025	5,000,000.00	100.00	5,000,000.00	1.25%	NR	78
1030832163	5,000,000.00	4.45	5,000,000.00	4.45	0.00	0.00	NR	0.22
			43,376,453.99		**43,376,453.99**	**10.85%**		**164**
Sub Total Pooled Investments - CDARS Program	**43,376,453.99**	**4.31**	**43,376,453.99**	**4.31**	**210,359.01**	**0.00**		**0.45**
Pooled Investments - Liquid Assets								
Bank of Oklahoma - Operating Cash		11/2/2021	50,530.22	100.00	50,530.22	0.01%	None	1
BOK1996	50,530.22	1.85	50,530.22	1.85		0.00	None	0
Bank of Oklahoma - Operating Cash		8/3/2006	11,993,521.94	100.00	11,993,521.94	3%	NR	1
BOK6459	11,993,521.94	1.80	11,993,521.94	1.80		0.00	NR	0
Goldman Sachs MM		3/25/2022	16,619,056.18	100.00	16,619,056.18	4.16%	None	1
GOLDMANSACHS	16,619,056.18	3.71	16,619,056.18	3.71		0.00	None	0
			28,663,108.34		**28,663,108.34**	**7.17%**		**1**
Sub Total Pooled Investments - Liquid Assets	**28,663,108.34**	**2.91**	**28,663,108.34**	**2.91**		**0.00**		**0**
			399,459,502.41		**402,103,886.52**	**100.00%**		**248**
TOTAL PORTFOLIO	**403,039,562.33**	**3.98**	**399,459,502.41**	**3.63**	**2,994,481.82**	**2,644,384.11**		**0.68**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Trustee Investments
12-31-2025

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of New York - Money Market	7,931,878.77	7,931,878.77	7,931,878.77	4.63	3.35	1
Bank of Oklahoma - Money Market	163,381,325.33	163,381,325.33	163,381,325.33	95.37	3.44	1
Total / Average	**171,313,204.10**	**171,313,204.10**	**171,313,204.10**	**100.00**	**3.44**	**1**

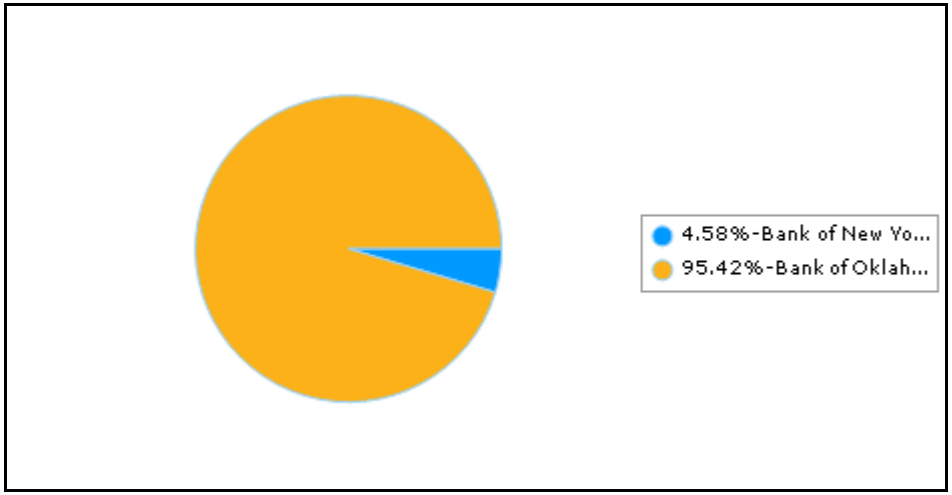
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Trustee Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

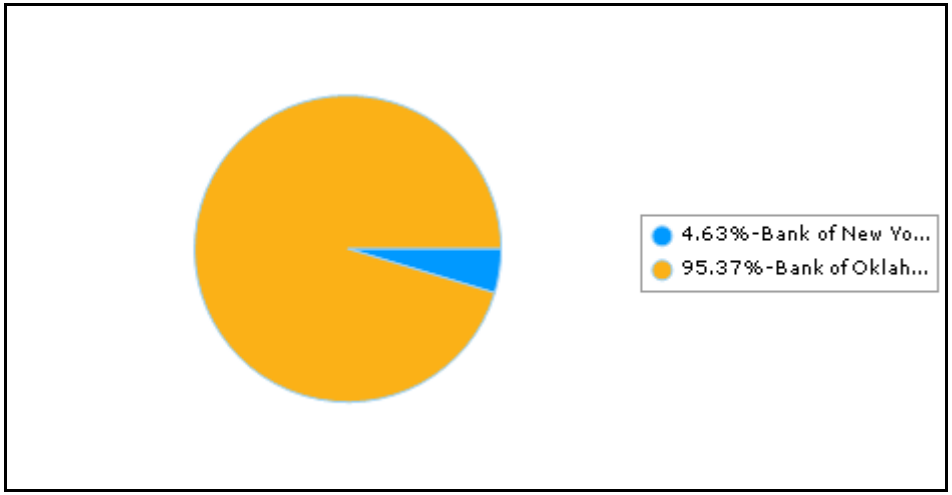
Asset Class Allocation

Asset Class	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Bank of New York - Money Market	7,908,788.11	4.58	7,931,878.77	4.63
Bank of Oklahoma - Money Market	164,594,548.48	95.42	163,381,325.33	95.37
Total / Average	**172,503,336.59**	**100.00**	**171,313,204.10**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



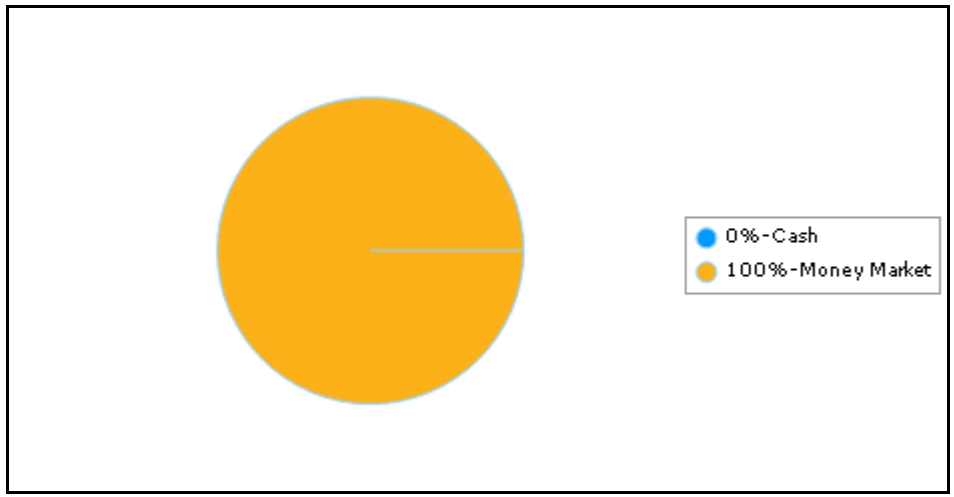
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Trustee Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

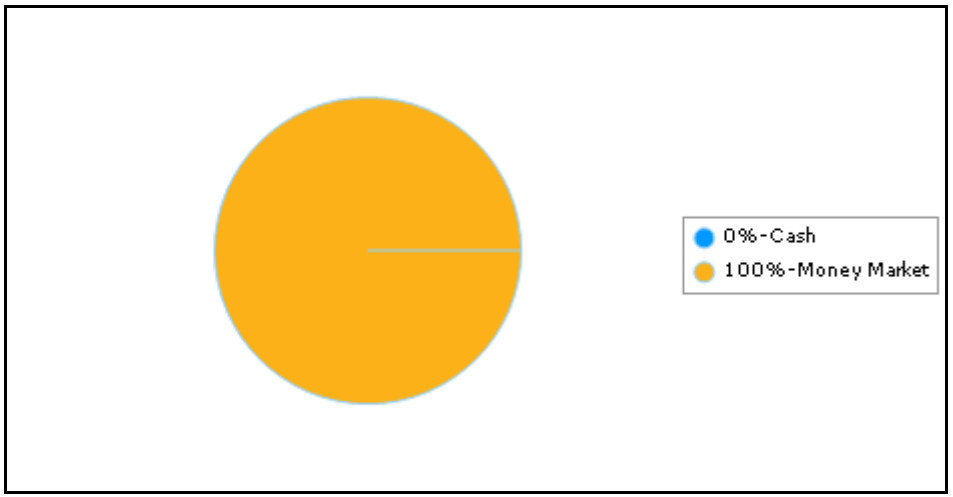
Security Sector Allocation

Security Sector	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Cash	1.00	0.00	1.00	0.00
Money Market	172,503,335.59	100.00	171,313,203.10	100.00
Total / Average	**172,503,336.59**	**100.00**	**171,313,204.10**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



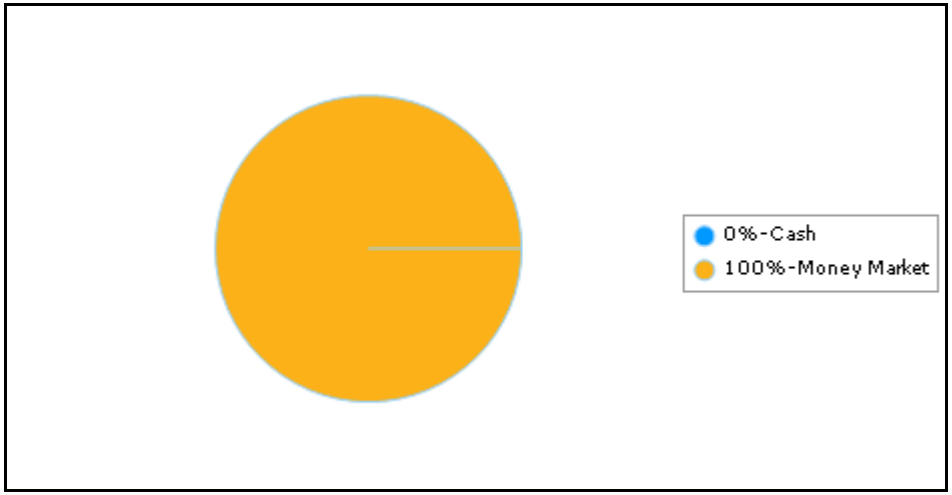
City of Edmond
Distribution by Security Type - Market Value
Report Group | Trustee Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

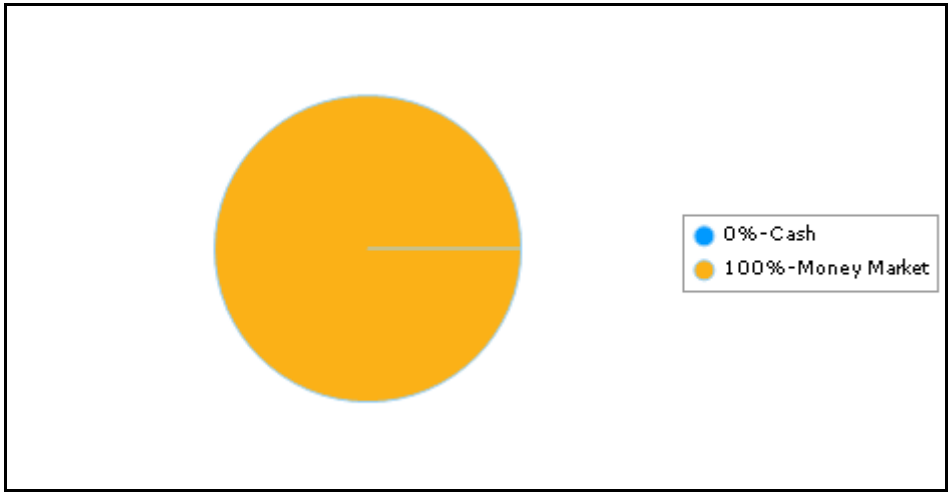
Security Type Allocation

Security Type	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Cash	1.00	0.00	1.00	0.00
Money Market	172,503,335.59	100.00	171,313,203.10	100.00
Total / Average	**172,503,336.59**	**100.00**	**171,313,204.10**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025

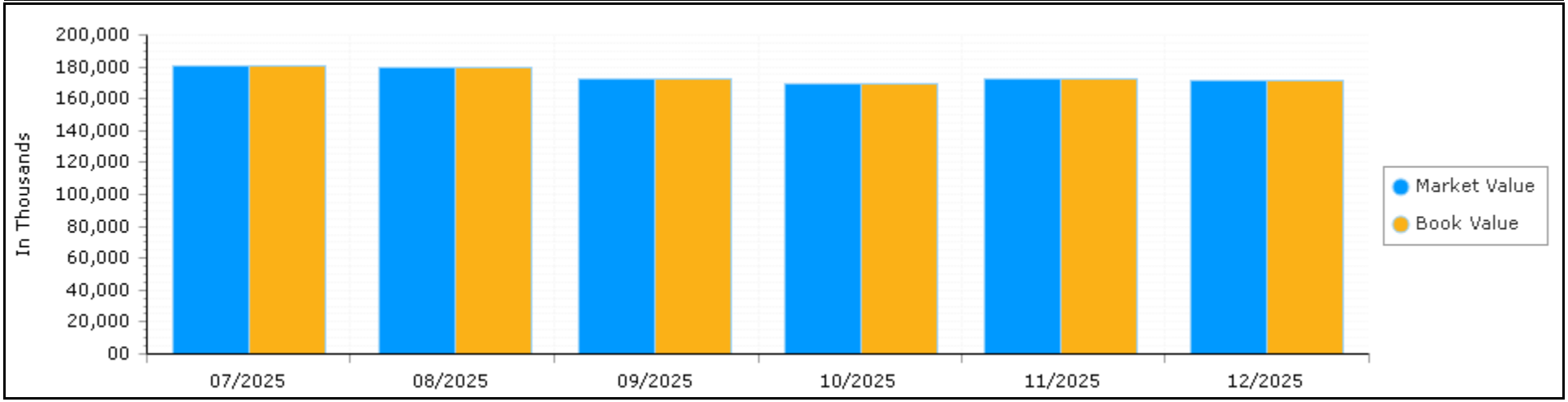


City of Edmond
Portfolio Summary by Month
Report Group | Trustee Investments

Begin Date: 7/31/2025, End Date: 12/31/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	180,338,741.63	180,338,741.63	0.00	3.94	3.94	0.00	1
8/31/2025	180,057,930.97	180,057,930.97	0.00	3.90	3.90	0.00	1
9/30/2025	172,267,372.66	172,267,372.66	0.00	3.79	3.79	0.00	1
10/31/2025	169,802,440.47	169,802,440.47	0.00	3.70	3.70	0.00	1
11/30/2025	172,503,336.59	172,503,336.59	0.00	3.67	3.67	0.00	1
12/31/2025	171,313,204.10	171,313,204.10	0.00	3.44	3.44	0.00	1
Total / Average	**174,380,504.40**	**174,380,504.40**	**0.00**	**3.74**	**3.74**	**0.00**	**1**

Market Value / Book Value Comparison



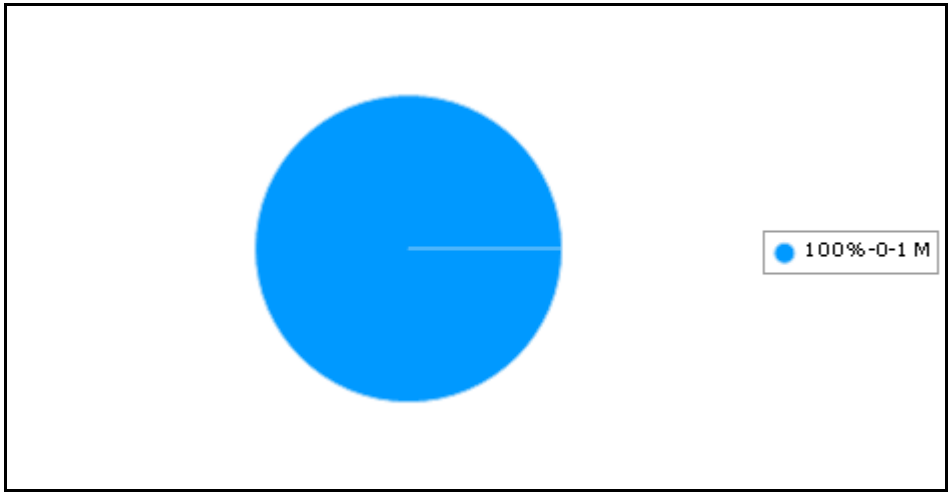
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Trustee Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

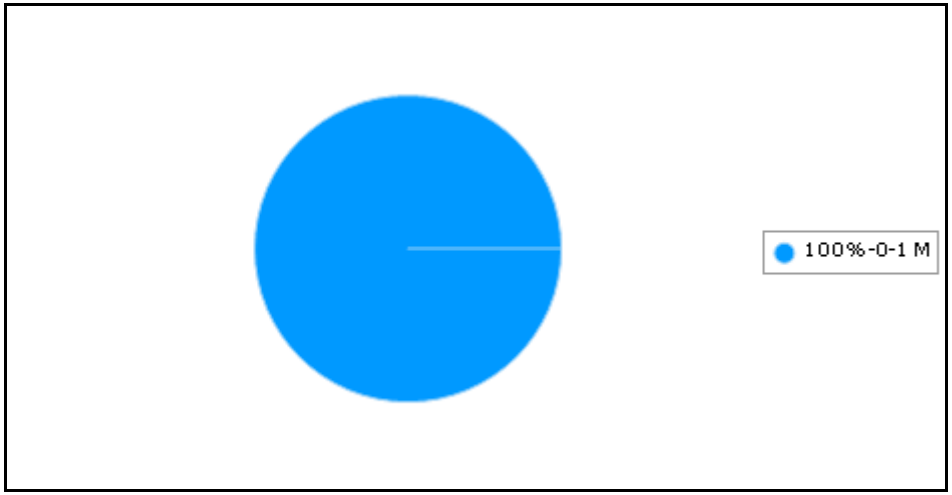
Maturity Range Allocation

Maturity Range	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
0-1 Month	172,503,336.59	100.00	171,313,204.10	100.00
Total / Average	**172,503,336.59**	**100.00**	**171,313,204.10**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



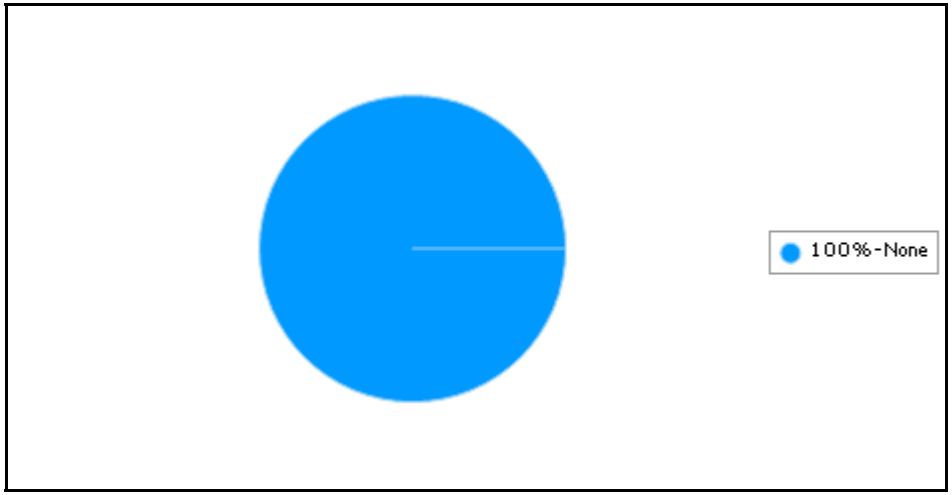
City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Trustee Investments

Begin Date: 11/30/2025, End Date: 12/31/2025

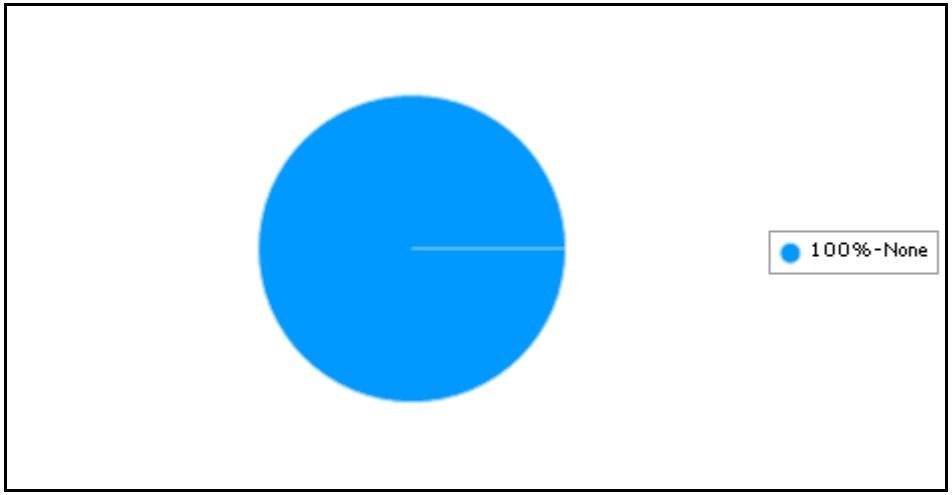
Broker/Dealer Allocation

Dealer	Market Value 11/30/2025	% of Portfolio 11/30/2025	Market Value 12/31/2025	% of Portfolio 12/31/2025
Liquid Assets	172,503,336.59	100.00	171,313,204.10	100.00
Total / Average	**172,503,336.59**	**100.00**	**171,313,204.10**	**100.00**

Portfolio Holdings as of 11/30/2025



Portfolio Holdings as of 12/31/2025



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
1550-0004855.1 EPWA 2018 ORF-18-0006-DW (1048)								
Invesco AIM Premier Inst MM		3/31/2023	340,079.08	100.00	340,079.08	0.2%	NR	1
00142W868	340,079.08	3.44	340,079.08	3.44		0.00	NR	0
			340,079.08		**340,079.08**	**0.2%**		**1**
Sub Total 1550-0004855.1 EPWA 2018 ORF -18-0006-DW (1048)	**340,079.08**	**3.44**	**340,079.08**	**3.44**		**0.00**		**0**
1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)								
Invesco AIM Premier Inst MM		6/30/2020	592,249.02	100.00	592,249.02	0.35%	NR	1
00142W868	592,249.02	3.44	592,249.02	3.44		0.00	NR	0
			592,249.02		**592,249.02**	**0.35%**		**1**
Sub Total 1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)	**592,249.02**	**3.44**	**592,249.02**	**3.44**		**0.00**		**0**
1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)								
Invesco AIM Premier Inst MM		8/31/2024	882,312.32	100.00	882,312.32	0.52%	NR	1
00142W868	882,312.32	3.44	882,312.32	3.44		0.00	NR	0
			882,312.32		**882,312.32**	**0.52%**		**1**
Sub Total 1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)	**882,312.32**	**3.44**	**882,312.32**	**3.44**		**0.00**		**0**
1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)								
Invesco AIM Premier Inst MM		5/31/2021	297,282.20	100.00	297,282.20	0.17%	NR	1
00142W868	297,282.20	3.44	297,282.20	3.44		0.00	NR	0
			297,282.20		**297,282.20**	**0.17%**		**1**
Sub Total 1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)	**297,282.20**	**3.44**	**297,282.20**	**3.44**		**0.00**		**0**
1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.44	0.02	3.44		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)	**0.02**	**3.44**	**0.02**	**3.44**		**0.00**		**0**
1550-0005936.1 2022B FAP-22-0010-L DS (1042)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		5/31/2022	1,379,827.54	100.00	1,379,827.54	0.81%	NR	1
00142W868	1,379,827.54	3.44	1,379,827.54	3.44		0.00	NR	0
			1,379,827.54		**1,379,827.54**	**0.81%**		**1**
Sub Total 1550-0005936.1 2022B FAP-22-0010-L DS (1042)	**1,379,827.54**	**3.44**	**1,379,827.54**	**3.44**		**0.00**		**0**
1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.44	0.02	3.44		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)	**0.02**	**3.44**	**0.02**	**3.44**		**0.00**		**0**
1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.44	0.30	3.44		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)	**0.30**	**3.44**	**0.30**	**3.44**		**0.00**		**0**
1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.44	0.30	3.44		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)	**0.30**	**3.44**	**0.30**	**3.44**		**0.00**		**0**
1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)								
Invesco AIM Premier Inst MM		12/31/2024	892,622.57	100.00	892,622.57	0.52%	NR	1
00142W868	892,622.57	3.44	892,622.57	3.44		0.00	NR	0
			892,622.57		**892,622.57**	**0.52%**		**1**
Sub Total 1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)	**892,622.57**	**3.44**	**892,622.57**	**3.44**		**0.00**		**0**
1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/31/2024	57,666,864.42	100.00	57,666,864.42	33.66%	NR	1
00142W868	57,666,864.42	3.44	57,666,864.42	3.44		0.00	NR	0
			57,666,864.42		**57,666,864.42**	**33.66%**		**1**
Sub Total 1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082	**57,666,864.42**	**3.44**	**57,666,864.42**	**3.44**		**0.00**		**0**
1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)								
Invesco AIM Premier Inst MM		1/30/2025	0.05	100.00	0.05	0%	NR	1
00142W868	0.05	3.44	0.05	3.44		0.00	NR	0
			0.05		**0.05**	**0%**		**1**
Sub Total 1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)	**0.05**	**3.44**	**0.05**	**3.44**		**0.00**		**0**
2400-0001009.1 EPWA 2021a Note Fund (1040)								
Invesco AIM Premier Inst MM		8/31/2021	343,167.75	100.00	343,167.75	0.2%	NR	1
00142W868	343,167.75	3.44	343,167.75	3.44		0.00	NR	0
			343,167.75		**343,167.75**	**0.2%**		**1**
Sub Total 2400-0001009.1 EPWA 2021a Note Fund (1040)	**343,167.75**	**3.44**	**343,167.75**	**3.44**		**0.00**		**0**
2400-0001009.2 EPWA 2021a Revenue Fund (1039)								
Invesco AIM Premier Inst MM		8/31/2021	0.14	100.00	0.14	0%	NR	1
00142W868	0.14	3.44	0.14	3.44		0.00	NR	0
			0.14		**0.14**	**0%**		**1**
Sub Total 2400-0001009.2 EPWA 2021a Revenue Fund (1039)	**0.14**	**3.44**	**0.14**	**3.44**		**0.00**		**0**
2400-0001009.3 EPWA 2021A Construction Fund (1041)								
Invesco AIM Premier Inst MM		7/31/2021	6,172,939.48	100.00	6,172,939.48	3.6%	NR	1
00142W868	6,172,939.48	3.44	6,172,939.48	3.44		0.00	NR	0
			6,172,939.48		**6,172,939.48**	**3.6%**		**1**
Sub Total 2400-0001009.3 EPWA 2021A Construction Fund (1041)	**6,172,939.48**	**3.44**	**6,172,939.48**	**3.44**		**0.00**		**0**
2400-0001010.2 EPWA 2021B Note Fund (1036)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		8/31/2021	816,888.50	100.00	816,888.50	0.48%	NR	1
00142W868	816,888.50	3.44	816,888.50	3.44		0.00	NR	0
			816,888.50		**816,888.50**	**0.48%**		**1**
Sub Total 2400-0001010.2 EPWA 2021B Note Fund (1036)	**816,888.50**	**3.44**	**816,888.50**	**3.44**		**0.00**		**0**
2400-0001010.3 EPWA 2021B Construction Fund (1037)								
Invesco AIM Premier Inst MM		7/31/2021	290,949.82	100.00	290,949.82	0.17%	NR	1
00142W868	290,949.82	3.44	290,949.82	3.44		0.00	NR	0
			290,949.82		**290,949.82**	**0.17%**		**1**
Sub Total 2400-0001010.3 EPWA 2021B Construction Fund (1037)	**290,949.82**	**3.44**	**290,949.82**	**3.44**		**0.00**		**0**
2400-0001011.1 EPWA 2023A Note Fund (1051)								
Invesco AIM Premier Inst MM		7/31/2023	1,151,127.00	100.00	1,151,127.00	0.67%	NR	1
00142W868	1,151,127.00	3.44	1,151,127.00	3.44		0.00	NR	0
			1,151,127.00		**1,151,127.00**	**0.67%**		**1**
Sub Total 2400-0001011.1 EPWA 2023A Note Fund (1051)	**1,151,127.00**	**3.44**	**1,151,127.00**	**3.44**		**0.00**		**0**
2400-0001011.3 EPWA 2023A Construction (1053)								
Invesco AIM Premier Inst MM		6/30/2023	19,537,733.84	100.00	19,537,733.84	11.4%	NR	1
00142W868	19,537,733.84	3.44	19,537,733.84	3.44		0.00	NR	0
			19,537,733.84		**19,537,733.84**	**11.4%**		**1**
Sub Total 2400-0001011.3 EPWA 2023A Construction (1053)	**19,537,733.84**	**3.44**	**19,537,733.84**	**3.44**		**0.00**		**0**
2400-0001012.1 EPWA 2023B Note Fund (1055)								
Invesco AIM Premier Inst MM		7/31/2023	1,078,600.59	100.00	1,078,600.59	0.63%	NR	1
00142W868	1,078,600.59	3.44	1,078,600.59	3.44		0.00	NR	0
			1,078,600.59		**1,078,600.59**	**0.63%**		**1**
Sub Total 2400-0001012.1 EPWA 2023B Note Fund (1055)	**1,078,600.59**	**3.44**	**1,078,600.59**	**3.44**		**0.00**		**0**
2400-0001012.3 EPWA 2023B Construction (1057)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		6/30/2023	3,704,120.16	100.00	3,704,120.16	2.16%	NR	1
00142W868	3,704,120.16	3.44	3,704,120.16	3.44		0.00	NR	0
			3,704,120.16		**3,704,120.16**	**2.16%**		**1**
Sub Total 2400-0001012.3 EPWA 2023B Construction (1057)	**3,704,120.16**	**3.44**	**3,704,120.16**	**3.44**		**0.00**		**0**
2400-0001013.1 EPWA 2023C Construction (1063)								
Invesco AIM Premier Inst MM		6/30/2023	2,180,970.23	100.00	2,180,970.23	1.27%	NR	1
00142W868	2,180,970.23	3.44	2,180,970.23	3.44		0.00	NR	0
			2,180,970.23		**2,180,970.23**	**1.27%**		**1**
Sub Total 2400-0001013.1 EPWA 2023C Construction (1063)	**2,180,970.23**	**3.44**	**2,180,970.23**	**3.44**		**0.00**		**0**
2400-0001013.3 EPWA 2023C Note Fund (1065)								
Invesco AIM Premier Inst MM		7/31/2023	334,882.00	100.00	334,882.00	0.2%	NR	1
00142W868	334,882.00	3.44	334,882.00	3.44		0.00	NR	0
			334,882.00		**334,882.00**	**0.2%**		**1**
Sub Total 2400-0001013.3 EPWA 2023C Note Fund (1065)	**334,882.00**	**3.44**	**334,882.00**	**3.44**		**0.00**		**0**
2400-0001015.2 2013 Refunding Interest Fund (1074)								
Invesco AIM Premier Inst MM		8/31/2013	753,161.00	100.00	753,161.00	0.44%	NR	1
00142W868	753,161.00	3.44	753,161.00	3.44		0.00	NR	0
			753,161.00		**753,161.00**	**0.44%**		**1**
Sub Total 2400-0001015.2 2013 Refunding Interest Fund (1074)	**753,161.00**	**3.44**	**753,161.00**	**3.44**		**0.00**		**0**
2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031								
Invesco AIM Premier Inst MM		3/5/2020	235,490.50	100.00	235,490.50	0.14%	NR	1
00142W868	235,490.50	3.44	235,490.50	3.44		0.00	NR	0
			235,490.50		**235,490.50**	**0.14%**		**1**
Sub Total 2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031	**235,490.50**	**3.44**	**235,490.50**	**3.44**		**0.00**		**0**
2400-0001017.2 EPWA 2014B Refunding P&I (1087)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		2/28/2015	453,113.32	100.00	453,113.32	0.26%	NR	1
00142W868	453,113.32	3.44	453,113.32	3.44		0.00	NR	0
			453,113.32		**453,113.32**	**0.26%**		**1**
Sub Total 2400-0001017.2 EPWA 2014B Refunding P&I (1087)	**453,113.32**	**3.44**	**453,113.32**	**3.44**		**0.00**		**0**
2400-0001017.3 EPWA 2014B Refunding Reserve (1088)								
Invesco AIM Premier Inst MM		2/28/2015	2,374,785.84	100.00	2,374,785.84	1.39%	NR	1
00142W868	2,374,785.84	3.44	2,374,785.84	3.44		0.00	NR	0
			2,374,785.84		**2,374,785.84**	**1.39%**		**1**
Sub Total 2400-0001017.3 EPWA 2014B Refunding Reserve (1088)	**2,374,785.84**	**3.44**	**2,374,785.84**	**3.44**		**0.00**		**0**
2400-0001019.2 EPWA 2016 Revenue Fund (1096)								
Invesco AIM Premier Inst MM		7/12/2016	1,178,800.00	100.00	1,178,800.00	0.69%	NR	1
00142W868	1,178,800.00	3.44	1,178,800.00	3.44		0.00	NR	0
			1,178,800.00		**1,178,800.00**	**0.69%**		**1**
Sub Total 2400-0001019.2 EPWA 2016 Revenue Fund (1096)	**1,178,800.00**	**3.44**	**1,178,800.00**	**3.44**		**0.00**		**0**
2400-0001019.3 EPWA 2016 Reserve Fund (1097)								
Invesco AIM Premier Inst MM		7/5/2016	2,413,782.37	100.00	2,413,782.37	1.41%	NR	1
00142W868	2,413,782.37	3.44	2,413,782.37	3.44		0.00	NR	0
			2,413,782.37		**2,413,782.37**	**1.41%**		**1**
Sub Total 2400-0001019.3 EPWA 2016 Reserve Fund (1097)	**2,413,782.37**	**3.44**	**2,413,782.37**	**3.44**		**0.00**		**0**
2400-0001020.2 EPWA 2017 Bond Fund (1027)								
Invesco AIM Premier Inst MM		11/30/2017	5,045,650.00	100.00	5,045,650.00	2.95%	NR	1
00142W868	5,045,650.00	3.44	5,045,650.00	3.44		0.00	NR	0
			5,045,650.00		**5,045,650.00**	**2.95%**		**1**
Sub Total 2400-0001020.2 EPWA 2017 Bond Fund (1027)	**5,045,650.00**	**3.44**	**5,045,650.00**	**3.44**		**0.00**		**0**
2400-0001020.3 EPWA 2017 Reserve Fund (1028)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/26/2017	10,324,107.04	100.00	10,324,107.04	6.03%	NR	1
00142W868	10,324,107.04	3.44	10,324,107.04	3.44		0.00	NR	0
			10,324,107.04		**10,324,107.04**	**6.03%**		**1**
Sub Total 2400-0001020.3 EPWA 2017 Reserve Fund (1028)	**10,324,107.04**	**3.44**	**10,324,107.04**	**3.44**		**0.00**		**0**
2400-0001020.4 EPWA 2017 Project Fund (1029)								
Invesco AIM Premier Inst MM		10/26/2017	22,327,870.26	100.00	22,327,870.26	13.03%	NR	1
00142W868	22,327,870.26	3.44	22,327,870.26	3.44		0.00	NR	0
			22,327,870.26		**22,327,870.26**	**13.03%**		**1**
Sub Total 2400-0001020.4 EPWA 2017 Project Fund (1029)	**22,327,870.26**	**3.44**	**22,327,870.26**	**3.44**		**0.00**		**0**
2400-0007103.1 EPWA 2024 Bond Fund (1075)								
Invesco AIM Premier Inst MM		12/31/2024	990,500.00	100.00	990,500.00	0.58%	NR	1
00142W868	990,500.00	3.44	990,500.00	3.44		0.00	NR	0
			990,500.00		**990,500.00**	**0.58%**		**1**
Sub Total 2400-0007103.1 EPWA 2024 Bond Fund (1075)	**990,500.00**	**3.44**	**990,500.00**	**3.44**		**0.00**		**0**
2400-0007103.2 EPWA 2024 Reserve Fund (1076)								
Invesco AIM Premier Inst MM		10/31/2024	2,284,936.64	100.00	2,284,936.64	1.33%	NR	1
00142W868	2,284,936.64	3.44	2,284,936.64	3.44		0.00	NR	0
			2,284,936.64		**2,284,936.64**	**1.33%**		**1**
Sub Total 2400-0007103.2 EPWA 2024 Reserve Fund (1076)	**2,284,936.64**	**3.44**	**2,284,936.64**	**3.44**		**0.00**		**0**
2400-0007103.3 EPWA 2024 Construction Fund (1077)								
Invesco AIM Premier Inst MM		10/31/2024	17,336,511.01	100.00	17,336,511.01	10.12%	NR	1
00142W868	17,336,511.01	3.44	17,336,511.01	3.44		0.00	NR	0
			17,336,511.01		**17,336,511.01**	**10.12%**		**1**
Sub Total 2400-0007103.3 EPWA 2024 Construction Fund (1077)	**17,336,511.01**	**3.44**	**17,336,511.01**	**3.44**		**0.00**		**0**
Hospital Sale Fund (755 - 1002 & 1003) 751374								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 12/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Bank of New York - Dryfus MM		11/30/2015	697,792.16	100.00	697,792.16	0.41%	NR	1
X9USDEYSM-75	697,792.16	3.35	697,792.16	3.35		0.00	NR	0
Bank of New York - Dryfus MM		1/31/2015	7,234,085.61	100.00	7,234,085.61	4.22%	NR	1
X9USDEYSM-74	7,234,085.61	3.35	7,234,085.61	3.35		0.00	NR	0
Equity Place Holder Cash		6/30/2015	1.00	100.00	1.00	0%	NR	1
CASH000K5GP	1.00	0.00	1.00	0.00		0.00	NR	0
			7,931,878.77		**7,931,878.77**	**4.63%**		**1**
Sub Total Hospital Sale Fund (755 - 1002 & 1003) 751374	**7,931,878.77**	**3.35**	**7,931,878.77**	**3.35**		**0.00**		**0**
			171,313,204.10		**171,313,204.10**	**100.00%**		**1**
TOTAL PORTFOLIO	**171,313,204.10**	**3.44**	**171,313,204.10**	**3.44**		**0.00**		**0**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Pooled Investments
01-31-2026

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of Oklahoma - Securities	323,000,000.00	322,058,634.99	319,473,447.73	82.10	3.98	275
CDARS Program	42,090,171.27	42,090,171.27	42,090,171.27	10.82	4.19	186
Checking Accounts (BOK Operating)	12,890,443.53	12,890,443.53	12,890,443.53	3.31	1.80	1
Money Market	14,687,959.78	14,687,959.78	14,687,959.78	3.77	3.62	1
Total / Average	**392,668,574.58**	**391,727,209.57**	**389,142,022.31**	**100.00**	**3.91**	**246**

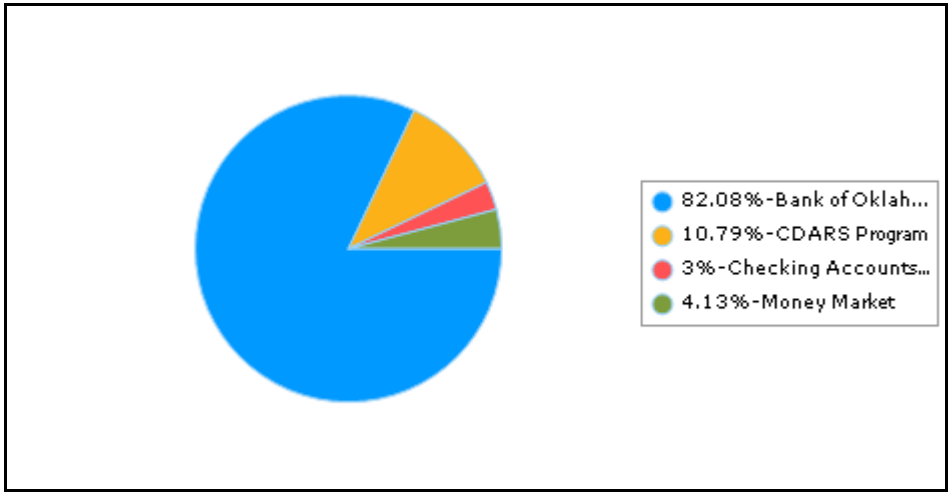
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Pooled Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

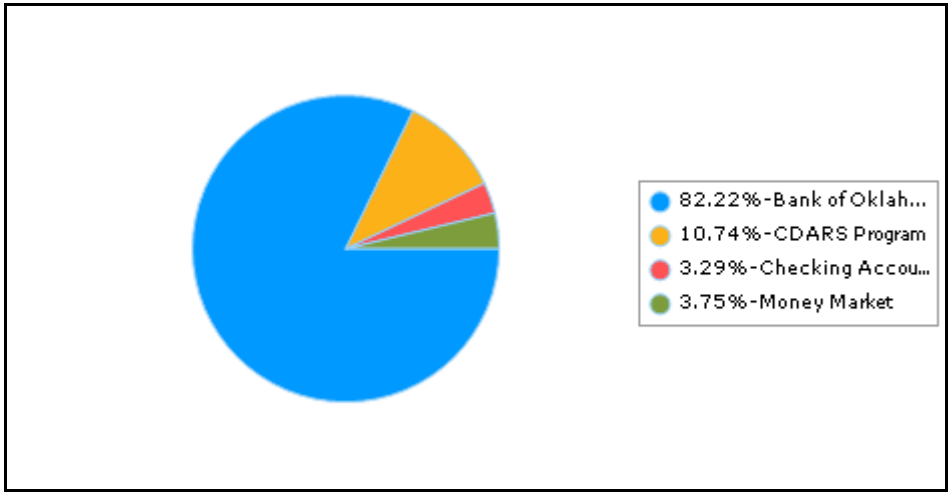
Asset Class Allocation

Asset Class	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Bank of Oklahoma - Securities	330,064,324.19	82.08	322,058,634.99	82.22
CDARS Program	43,376,453.99	10.79	42,090,171.27	10.74
Checking Accounts (BOK Operating)	12,044,052.16	3.00	12,890,443.53	3.29
Money Market	16,619,056.18	4.13	14,687,959.78	3.75
Total / Average	**402,103,886.52**	**100.00**	**391,727,209.57**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



Bank of Oklahoma - Securities represented in detail by Broker/Dealer on page 7.

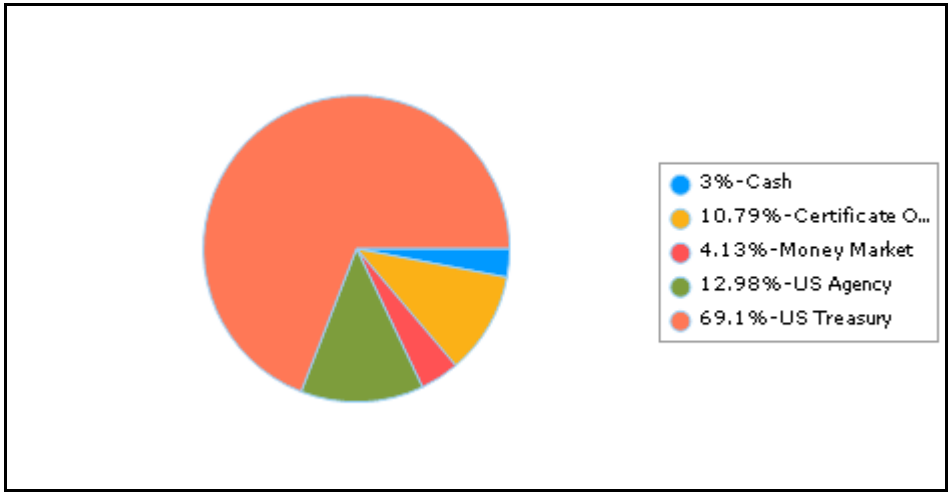
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Pooled Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

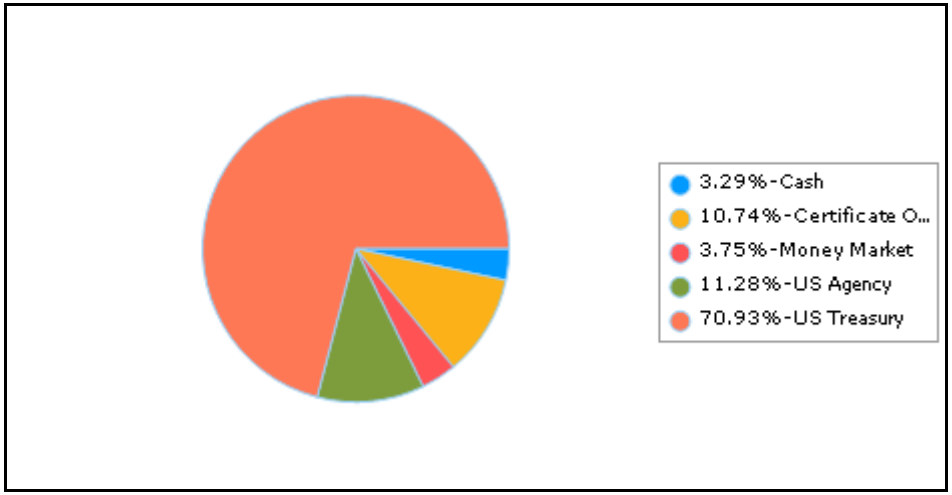
Security Sector Allocation

Security Sector	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Cash	12,044,052.16	3.00	12,890,443.53	3.29
Certificate Of Deposit	43,376,453.99	10.79	42,090,171.27	10.74
Money Market	16,619,056.18	4.13	14,687,959.78	3.75
US Agency	52,212,205.51	12.98	44,201,955.22	11.28
US Treasury	277,852,118.68	69.10	277,856,679.77	70.93
Total / Average	**402,103,886.52**	**100.00**	**391,727,209.57**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



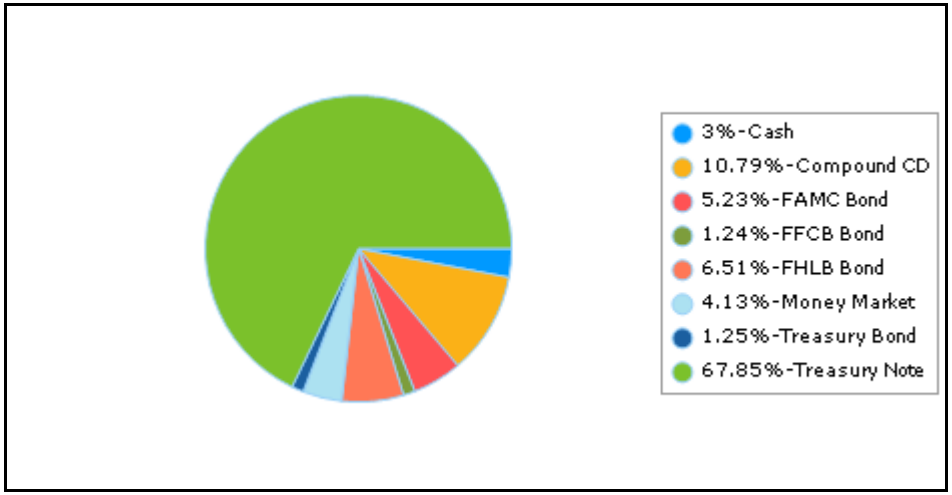
City of Edmond
Distribution by Security Type - Market Value
Report Group | Pooled Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

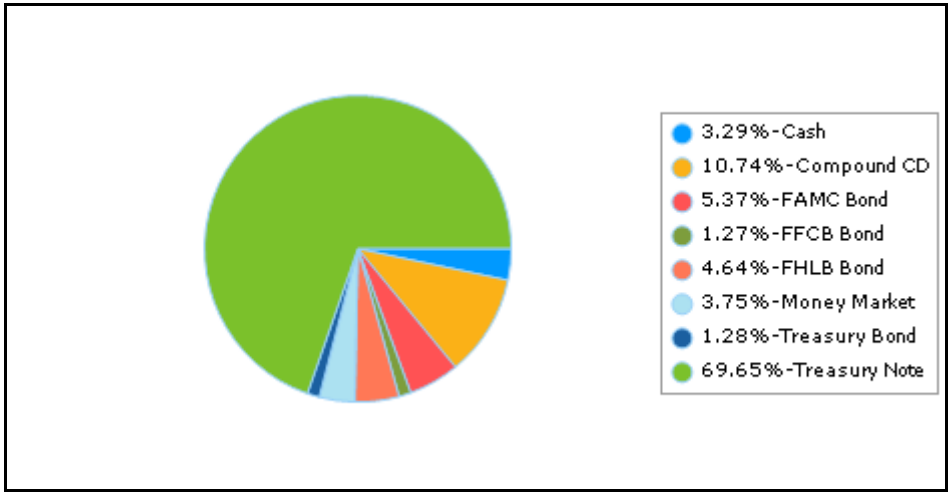
Security Type Allocation

Security Type	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Cash	12,044,052.16	3.00	12,890,443.53	3.29
Compound CD	43,376,453.99	10.79	42,090,171.27	10.74
FAMC Bond	21,030,800.70	5.23	21,036,731.66	5.37
FFCB Bond	4,989,822.85	1.24	4,991,141.70	1.27
FHLB Bond	26,191,581.96	6.51	18,174,081.86	4.64
Money Market	16,619,056.18	4.13	14,687,959.78	3.75
Treasury Bond	5,009,375.00	1.25	5,004,270.85	1.28
Treasury Note	272,842,743.68	67.85	272,852,408.92	69.65
Total / Average	**402,103,886.52**	**100.00**	**391,727,209.57**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026

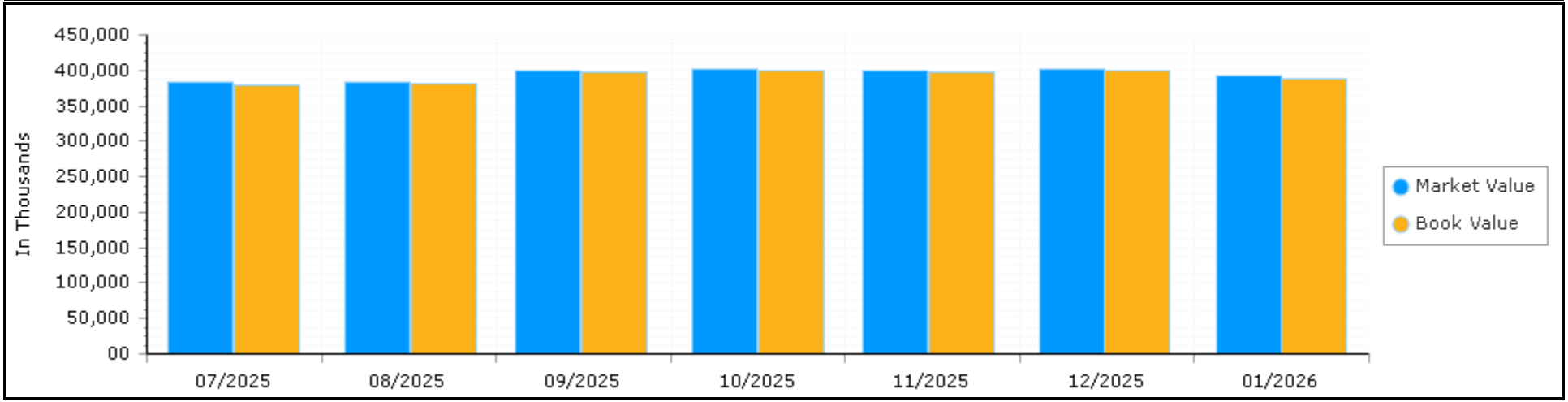


City of Edmond
Portfolio Summary by Month
Report Group | Pooled Investments

Begin Date: 7/31/2025, End Date: 1/31/2026

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	382,415,596.43	379,317,232.02	3,098,364.41	4.34	4.15	0.65	240
8/31/2025	383,649,939.87	380,180,630.84	3,469,309.03	4.30	4.02	0.64	236
9/30/2025	400,159,655.78	396,758,941.73	3,400,714.05	4.18	3.87	0.61	227
10/31/2025	401,918,545.16	398,517,669.18	3,400,875.98	4.12	3.76	0.64	236
11/30/2025	398,876,579.16	396,058,640.07	2,817,939.09	4.06	3.77	0.67	243
12/31/2025	402,103,886.52	399,459,502.41	2,644,384.11	3.98	3.63	0.68	249
1/31/2026	391,727,209.57	389,142,022.31	2,585,187.26	3.92	3.61	0.68	247
Total / Average	**394,407,344.64**	**391,347,805.51**	**3,059,539.13**	**4.13**	**3.83**	**0.65**	**240**

Market Value / Book Value Comparison



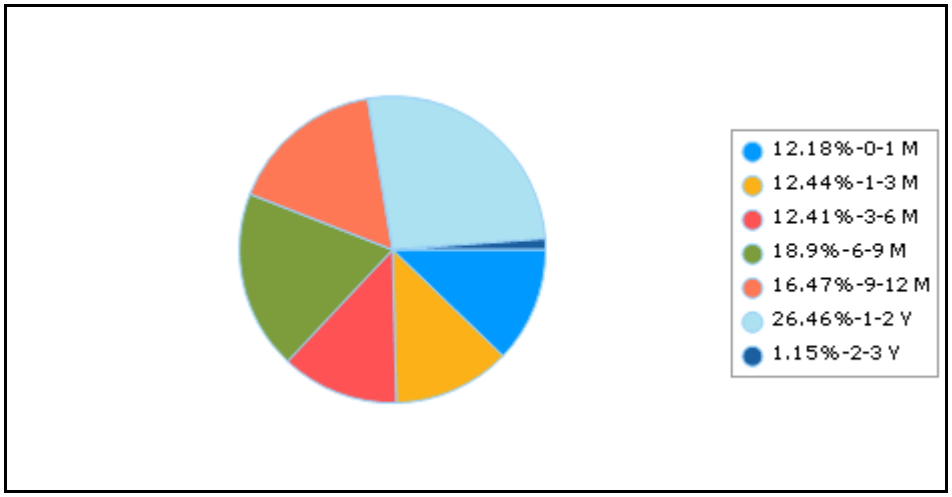
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Pooled Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

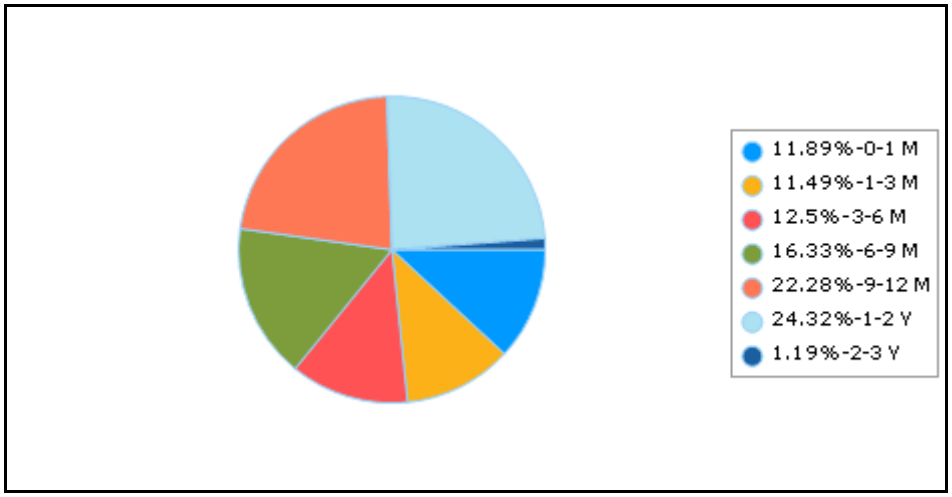
Maturity Range Allocation

Maturity Range	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
0-1 Month	48,960,690.60	12.18	46,586,542.35	11.89
1-3 Months	50,006,926.82	12.44	45,011,612.11	11.49
3-6 Months	49,910,175.48	12.41	48,947,408.29	12.50
6-9 Months	75,991,707.50	18.90	63,977,789.84	16.33
9-12 Months	66,211,469.47	16.47	87,267,124.27	22.28
1-2 Years	106,382,883.80	26.46	95,287,283.71	24.32
2-3 Years	4,640,032.85	1.15	4,649,449.00	1.19
Total / Average	**402,103,886.52**	**100.00**	**391,727,209.57**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



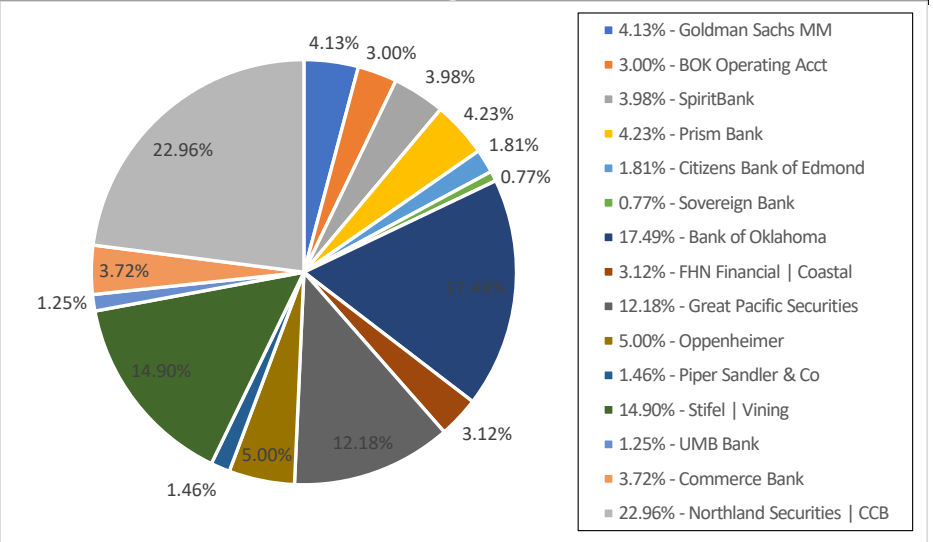
City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Pooled Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

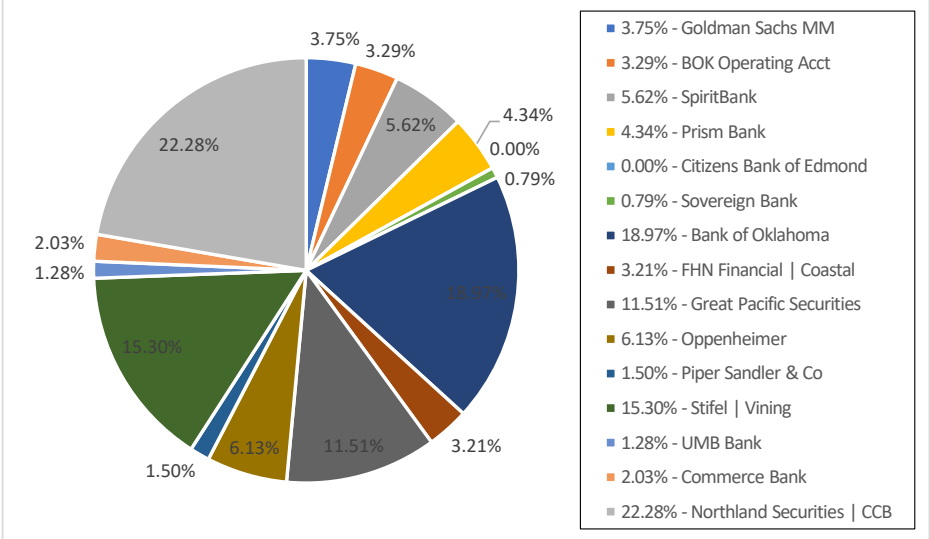
Broker/Dealer Allocation

Dealer	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Liquid Assets				
Goldman Sachs MM	16,619,056.18	4.13	14,687,959.78	3.75
BOK Operating Acct	12,044,052.16	3.00	12,890,443.53	3.29
CDARS				
SpiritBank	16,000,000.00	3.98	22,000,000.00	5.62
Prism Bank	17,000,000.00	4.23	17,000,000.00	4.34
Citizens Bank of Edmond	7,297,387.81	1.81	0.00	0.00
Sovereign Bank	3,079,066.18	0.77	3,090,171.27	0.79
Securities				
Bank of Oklahoma	70,327,677.79	17.49	74,305,523.20	18.97
FHN Financial | Coastal	12,562,396.42	3.12	12,587,848.28	3.21
Great Pacific Securities	48,971,416.23	12.18	45,076,217.87	11.51
Oppenheimer	20,086,171.91	5.00	24,022,275.98	6.13
Piper Sandler & Co	5,867,835.36	1.46	5,884,061.64	1.50
Stifel | Vining	59,927,827.22	14.90	59,921,462.50	15.30
UMB Bank	5,023,320.30	1.25	5,017,617.20	1.28
Commerce Bank	14,967,872.20	3.72	7,969,962.52	2.03
Northland Securities | CCB	92,329,806.76	22.96	87,273,665.80	22.28
Total / Average	**402,103,886.52**	**100.00**	**391,727,209.57**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Pooled Investments - Bank of Oklahoma								
FAMC 1.32 3/27/2026		10/30/2024	6,720,000.00	99.65	6,975,621.87	1.73%	NR	55
31422BVL1	7,000,000.00	4.28	6,720,000.00	3.56	31,826.67	255,621.87	NR	0.16
FAMC 3.56 4/26/2027		12/26/2025	7,000,000.00	100.00	6,999,828.71	1.8%	NR	450
31424W5U2	7,000,000.00	3.56	7,000,000.00	3.56	26,304.44	-171.29	NR	1.22
FAMC 4.68 12/7/2026		6/7/2024	7,000,000.00	100.88	7,061,281.08	1.8%	NR	310
31424WJY9	7,000,000.00	4.68	7,000,000.00	3.62	49,140.00	61,281.08	NR	0.84
FFCB 3.14 7/2/2026		1/15/2025	4,914,683.55	99.82	4,991,141.70	1.26%	S&P-AA+	152
3133EJTQ2	5,000,000.00	4.36	4,914,683.55	3.56	12,647.22	76,458.15	Moodys-Aaa	0.42
FHLB 4.625 9/11/2026		7/9/2025	5,030,335.89	100.60	5,030,115.05	1.29%	S&P-AA+	223
3130AWTQ3A	5,000,000.00	4.09	5,030,335.89	3.61	89,930.56	-220.84	Moodys-Aaa	0.6
FHLB 4.625 9/11/2026		7/3/2025	5,039,233.50	100.60	5,030,115.05	1.29%	S&P-AA+	223
3130AWTQ3	5,000,000.00	3.94	5,039,233.50	3.61	89,930.56	-9,118.45	Moodys-Aa1	0.6
FHLB 4.875 3/12/2027		5/22/2024	8,045,854.64	101.42	8,113,851.76	2.07%	S&P-AA+	405
3130B17G6	8,000,000.00	4.66	8,045,854.64	3.56	150,583.33	67,997.12	Moodys-Aaa	1.08
T-Bond 4.625 3/15/2026		7/10/2024	4,990,404.30	100.09	5,004,270.85	1.28%	Moodys-Aaa	43
91282CGR6	5,000,000.00	4.74	4,990,404.30	3.84	88,156.08	13,866.55	NR	0.12
T-Note 0 2/15/2028		2/5/2025	4,387,350.00	92.99	4,649,449.00	1.13%	NR	745
912833RY8	5,000,000.00	4.37	4,387,350.00	3.59	0.00	262,099.00	NR	2.04
T-Note 0 5/15/2027		3/5/2025	6,430,690.00	95.58	6,690,698.98	1.65%	NR	469
912833PD6	7,000,000.00	3.90	6,430,690.00	3.54	0.00	260,008.98	NR	1.28
T-Note 0 5/15/2027		12/17/2025	6,663,720.00	95.58	6,690,698.98	1.71%	NR	469
912833PD6A	7,000,000.00	3.52	6,663,720.00	3.54	0.00	26,978.98	NR	1.28
T-Note 0 8/15/2026		2/20/2025	5,631,962.40	98.07	5,884,061.64	1.45%	NR	196
912833PA2	6,000,000.00	4.31	5,631,962.40	3.64	0.00	252,099.24	NR	0.54

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 0 8/15/2027		2/12/2025	4,487,900.00	94.68	4,733,835.80	1.15%	NR	561
912833PE4	5,000,000.00	4.36	4,487,900.00	3.58	0.00	245,935.80	NR	1.54
T-Note 0.625 7/31/2026		5/29/2025	5,760,234.38	98.53	5,912,015.64	1.48%	NR	181
91282CCP4	6,000,000.00	4.15	5,760,234.38	3.61	0.00	151,781.26	Moodys-Aa1	0.5
T-Note 0.75 5/31/2026		12/18/2024	7,609,895.44	99.05	7,924,187.52	1.96%	NR	120
91282CCF6A	8,000,000.00	4.25	7,609,895.44	3.66	10,219.78	314,292.08	Moodys-Aaa	0.33
T-Note 0.75 5/31/2026		4/16/2025	3,859,375.00	99.05	3,962,093.76	0.99%	NR	120
91282CCF6B	4,000,000.00	3.98	3,859,375.00	3.66	5,109.89	102,718.76	Moodys-Aaa	0.33
T-Note 0.75 5/31/2026		11/14/2024	6,631,406.25	99.05	6,933,664.08	1.7%	NR	120
91282CCF6	7,000,000.00	4.31	6,631,406.25	3.66	8,942.31	302,257.83	Moodys-Aaa	0.33
T-Note 1.125 10/31/2026		9/4/2025	7,760,312.50	98.18	7,854,012.48	1.99%	NR	273
91282CDG3	8,000,000.00	3.80	7,760,312.50	3.63	22,872.93	93,699.98	NR	0.74
T-Note 1.875 2/28/2027		1/23/2025	4,759,765.63	98.26	4,912,826.15	1.22%	NR	393
91282CEC1	5,000,000.00	4.29	4,759,765.63	3.54	39,623.62	153,060.52	Moodys-Aaa	1.06
T-Note 1.875 2/28/2027		11/14/2025	7,822,187.50	98.26	7,860,521.84	2.01%	NR	393
91282CEC1A	8,000,000.00	3.65	7,822,187.50	3.54	63,397.79	38,334.34	Moodys-Aa1	1.06
T-Note 2.625 5/31/2027		1/14/2026	3,951,560.00	98.82	3,952,812.48	1.02%	NR	485
91282CET4	4,000,000.00	3.53	3,951,560.00	3.54	17,884.62	1,252.48	Moodys-Aa1	1.31
T-Note 3.75 4/15/2026		11/27/2024	7,934,375.00	100.01	8,001,046.88	2.04%	NR	74
91282CGV7A	8,000,000.00	4.37	7,934,375.00	3.65	89,010.99	66,671.88	Moodys-Aaa	0.2
T-Note 3.75 4/15/2026		7/31/2024	4,940,429.69	100.01	5,000,654.30	1.27%	Moodys-Aaa	74
91282CGV7	5,000,000.00	4.48	4,940,429.69	3.65	55,631.87	60,224.61	NR	0.2
T-Note 3.75 8/31/2026		3/12/2025	6,979,428.75	100.07	7,004,593.75	1.79%	NR	212
91282CLH2	7,000,000.00	3.96	6,979,428.75	3.63	110,946.13	25,165.00	Moodys-Aaa	0.57

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 3.875 3/31/2027		11/26/2025	8,032,187.50	100.38	8,030,000.00	2.06%	NR	424
91282CMVOA	8,000,000.00	3.56	8,032,187.50	3.54	104,752.75	-2,187.50	Moodys-Aa1	1.13
T-Note 3.875 3/31/2027		11/19/2025	8,027,500.00	100.38	8,030,000.00	2.06%	NR	424
91282CMVO	8,000,000.00	3.61	8,027,500.00	3.54	104,752.75	2,500.00	Moodys-Aa1	1.13
T-Note 3.875 5/31/2027		1/22/2026	4,015,156.25	100.44	4,017,656.24	1.03%	NR	485
91282CNE7	4,000,000.00	3.58	4,015,156.25	3.53	26,401.10	2,499.99	Moodys-Aa1	1.3
T-Note 4.125 1/31/2027		10/15/2025	7,047,788.23	100.55	7,038,718.75	1.81%	NR	365
91282CMH1A	7,000,000.00	3.58	7,047,788.23	3.56	0.00	-9,069.48	Moodys-Aa1	0.99
T-Note 4.125 1/31/2027		10/1/2025	8,047,440.00	100.55	8,044,250.00	2.07%	NR	365
91282CMH1	8,000,000.00	3.66	8,047,440.00	3.56	0.00	-3,190.00	Moodys-Aa1	0.99
T-Note 4.125 1/31/2027		10/29/2025	8,052,739.92	100.55	8,044,250.00	2.07%	NR	365
91282CMH1B	8,000,000.00	3.58	8,052,739.92	3.56	0.00	-8,489.92	Moodys-Aa1	0.99
T-Note 4.125 10/31/2026		7/30/2025	5,004,446.85	100.35	5,017,539.05	1.29%	NR	273
91282CLS8A	5,000,000.00	4.05	5,004,446.85	3.64	52,417.13	13,092.20	Moodys-Aa1	0.74
T-Note 4.125 10/31/2026		7/16/2025	5,003,000.00	100.35	5,017,539.05	1.29%	NR	273
91282CLS8	5,000,000.00	4.07	5,003,000.00	3.64	52,417.13	14,539.05	Moodys-Aa1	0.74
T-Note 4.125 2/15/2027		10/22/2025	7,053,593.75	100.57	7,040,177.69	1.81%	NR	380
91282CKA8	7,000,000.00	3.52	7,053,593.75	3.56	132,605.30	-13,416.06	Moodys-Aa1	1.01
T-Note 4.125 6/15/2026		4/30/2025	4,011,562.50	100.20	4,007,868.76	1.03%	NR	135
91282CHH7	4,000,000.00	3.86	4,011,562.50	3.57	21,304.95	-3,693.74	Moodys-Aaa	0.37
T-Note 4.25 12/31/2026		9/24/2025	7,047,578.13	100.60	7,042,018.20	1.81%	NR	334
91282CME8	7,000,000.00	3.69	7,047,578.13	3.57	25,476.52	-5,559.93	Moodys-Aa1	0.9
T-Note 4.375 12/15/2026		9/10/2025	7,060,703.13	100.68	7,047,578.16	1.81%	NR	318
91282CJP7	7,000,000.00	3.66	7,060,703.13	3.57	39,543.27	-13,124.97	Moodys-Aa1	0.86

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.375 7/31/2026		1/8/2025	5,007,226.56	100.35	5,017,617.20	1.29%	NR	181
91282CLB5	5,000,000.00	4.28	5,007,226.56	3.66	0.00	10,390.64	Moodys-Aaa	0.5
T-Note 4.375 7/31/2026		5/15/2025	7,019,624.01	100.35	7,024,664.08	1.8%	NR	181
91282CLB5A	7,000,000.00	4.13	7,019,624.01	3.66	0.00	5,040.07	Moodys-Aaa	0.5
T-Note 4.375 8/15/2026		6/11/2025	3,007,627.44	100.38	3,011,460.93	0.77%	NR	196
91282CHU8A	3,000,000.00	4.15	3,007,627.44	3.65	60,275.14	3,833.49	Moodys-Aa1	0.53
T-Note 4.375 8/15/2026		6/5/2025	3,011,250.00	100.38	3,011,460.93	0.77%	Moodys-Aa1	196
91282CHU8	3,000,000.00	4.05	3,011,250.00	3.65	60,275.14	210.93	NR	0.53
T-Note 4.5 3/31/2026		11/6/2024	7,020,720.00	100.11	7,007,674.45	1.8%	NR	59
91282CKH3	7,000,000.00	4.28	7,020,720.00	3.76	106,442.31	-13,045.55	NR	0.16
T-Note 4.5 4/15/2027		12/10/2025	7,079,780.19	101.12	7,078,203.16	1.82%	NR	439
91282CKJ9	7,000,000.00	3.62	7,079,780.19	3.54	93,461.54	-1,577.03	Moodys-Aa1	1.17
T-Note 4.5 4/15/2027		12/31/2025	7,089,414.06	101.12	7,078,203.16	1.82%	NR	439
91282CKJ9A	7,000,000.00	3.47	7,089,414.06	3.54	93,461.54	-11,210.90	Moodys-Aa1	1.17
T-Note 4.625 10/15/2026		8/6/2025	5,043,750.00	100.68	5,033,984.40	1.3%	NR	257
91282CJC6	5,000,000.00	3.86	5,043,750.00	3.63	68,612.64	-9,765.60	Moodys-Aa1	0.69
T-Note 4.625 11/15/2026		8/27/2025	7,064,998.08	100.77	7,053,812.50	1.82%	NR	288
91282CJK8A	7,000,000.00	3.83	7,064,998.08	3.62	68,863.95	-11,185.58	Moodys-Aa1	0.78
T-Note 4.625 11/15/2026		8/13/2025	6,055,258.02	100.77	6,046,125.00	1.56%	NR	288
91282CJK8	6,000,000.00	3.86	6,055,258.02	3.62	59,026.24	-9,133.02	Moodys-Aa1	0.78
T-Note 4.625 2/28/2026		10/9/2024	7,049,427.00	100.06	7,004,069.52	1.81%	NR	28
91282CKB6	7,000,000.00	4.10	7,049,427.00	3.80	136,833.56	-45,357.48	Moodys-Aaa	0.08
T-Note 4.625 2/28/2026		10/17/2024	7,052,187.66	100.06	7,004,069.52	1.81%	NR	28
91282CKB6A	7,000,000.00	4.06	7,052,187.66	3.80	136,833.56	-48,118.14	Moodys-Aaa	0.08

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.625 6/15/2027		1/28/2026	4,056,875.00	101.45	4,057,968.76	1.04%	NR	500
91282CKV2	4,000,000.00	3.56	4,056,875.00	3.53	23,887.36	1,093.76	Moodys-Aa1	1.34
T-Note 4.625 6/30/2026		4/2/2025	6,045,000.00	100.38	6,022,968.72	1.55%	NR	150
91282CKY6	6,000,000.00	4.00	6,045,000.00	3.67	23,763.81	-22,031.28	NR	0.41
T-Note 4.625 6/30/2026		4/23/2025	4,031,250.00	100.38	4,015,312.48	1.04%	NR	150
91282CKY6A	4,000,000.00	3.94	4,031,250.00	3.67	15,842.54	-15,937.52	NR	0.41
T-Note 4.625 9/15/2026		6/18/2025	3,018,946.53	100.59	3,017,701.17	0.78%	NR	227
91282CHY0	3,000,000.00	4.09	3,018,946.53	3.65	52,893.65	-1,245.36	Moodys-Aa1	0.61
T-Note 4.875 4/30/2026		12/4/2024	8,065,312.50	100.28	8,022,343.76	2.07%	NR	89
91282CKK6	8,000,000.00	4.27	8,065,312.50	3.68	99,116.02	-42,968.74	NR	0.25
			319,473,447.73		**322,058,634.99**	**82.07%**		**275**
Sub Total Pooled Investments - Bank of Oklahoma	**323,000,000.00**	**3.98**	**319,473,447.73**	**3.61**	**2,621,418.69**	**2,585,187.26**		**0.75**
Pooled Investments - CDARS Program								
CDARS Prism Bank 3.81 11/5/2026		11/6/2025	3,000,000.00	100.00	3,000,000.00	0.77%	NR	278
1032177006	3,000,000.00	3.81	3,000,000.00	3.81	27,364.77	0.00	NR	0.76
CDARS Prism Bank 3.86 12/3/2026		12/4/2025	3,000,000.00	100.00	3,000,000.00	0.77%	NR	306
1032336686	3,000,000.00	3.86	3,000,000.00	3.86	18,774.73	0.00	NR	0.84
CDARS Prism Bank 4.27 9/17/2026		9/18/2025	3,000,000.00	100.00	3,000,000.00	0.77%	NR	229
1031890035	3,000,000.00	4.27	3,000,000.00	4.27	48,109.17	0.00	NR	0.63
CDARS Prism Bank 4.41 7/23/2026		7/24/2025	5,000,000.00	100.00	5,000,000.00	1.28%	NR	173
1031565711	5,000,000.00	4.41	5,000,000.00	4.41	117,337.76	0.00	NR	0.47
CDARS Prism Bank 4.41 8/20/2026		8/21/2025	3,000,000.00	100.00	3,000,000.00	0.77%	NR	201
1031721233	3,000,000.00	4.41	3,000,000.00	4.41	60,033.61	0.00	NR	0.55
CDARS Sovereign Bank 4.239 5/21/2026		5/22/2025	3,090,171.27	100.00	3,090,171.27	0.79%	NR	110
1031215303	3,090,171.27	4.24	3,090,171.27	4.24	0.00	0.00	NR	0.31

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CDARS Spirit Bank 3.74 1/7/2027		1/8/2026	6,000,000.00	100.00	6,000,000.00	1.54%	NR	341
1032525047	6,000,000.00	3.74	6,000,000.00	3.74	14,772.50	0.00	NR	1.58
CDARS Spirit Bank 4.07 10/8/2026		10/9/2025	3,000,000.00	100.00	3,000,000.00	0.77%	NR	250
1032016312	3,000,000.00	4.07	3,000,000.00	4.07	10,387.52	0.00	NR	0.68
CDARS Spirit Bank 4.31 6/25/2026		6/26/2025	3,000,000.00	100.00	3,000,000.00	0.77%	NR	145
1031405374	3,000,000.00	4.31	3,000,000.00	4.29	11,001.10	0.00	NR	0.4
CDARS Spirit Bank 4.45 2/26/2026		2/27/2025	5,000,000.00	100.00	5,000,000.00	1.28%	NR	26
1030697762	5,000,000.00	4.45	5,000,000.00	4.43	18,931.89	0.00	NR	0.07
CDARS Spirit Bank 4.45 3/19/2026		3/20/2025	5,000,000.00	100.00	5,000,000.00	1.28%	NR	47
1030832163	5,000,000.00	4.45	5,000,000.00	4.43	18,931.89	0.00	NR	0.13
			42,090,171.27		**42,090,171.27**	**10.79%**		**186**
Sub Total Pooled Investments - CDARS Program	**42,090,171.27**	**4.19**	**42,090,171.27**	**4.18**	**345,644.94**	**0.00**		**0.6**
Pooled Investments - Liquid Assets								
Bank of Oklahoma - Operating Cash		11/2/2021	50,673.75	100.00	50,673.75	0.01%	None	1
BOK1996	50,673.75	1.85	50,673.75	1.85		0.00	None	0
Bank of Oklahoma - Operating Cash		8/3/2006	12,839,769.78	100.00	12,839,769.78	3.3%	NR	1
BOK6459	12,839,769.78	1.80	12,839,769.78	1.80		0.00	NR	0
Goldman Sachs MM		3/25/2022	14,687,959.78	100.00	14,687,959.78	3.77%	None	1
GOLDMANSACHS	14,687,959.78	3.62	14,687,959.78	3.62		0.00	None	0
			27,578,403.31		**27,578,403.31**	**7.08%**		**1**
Sub Total Pooled Investments - Liquid Assets	**27,578,403.31**	**2.77**	**27,578,403.31**	**2.77**		**0.00**		**0**
			389,142,022.31		**391,727,209.57**	**100.00%**		**246**
TOTAL PORTFOLIO	**392,668,574.58**	**3.91**	**389,142,022.31**	**3.61**	**2,967,063.63**	**2,585,187.26**		**0.68**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Trustee Investments
01-31-2026

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of New York - Money Market	7,954,840.34	7,954,840.34	7,954,840.34	4.75	3.29	1
Bank of Oklahoma - Money Market	159,408,438.55	159,408,438.55	159,408,438.55	95.25	3.34	1
Total / Average	**167,363,278.89**	**167,363,278.89**	**167,363,278.89**	**100.00**	**3.34**	**1**

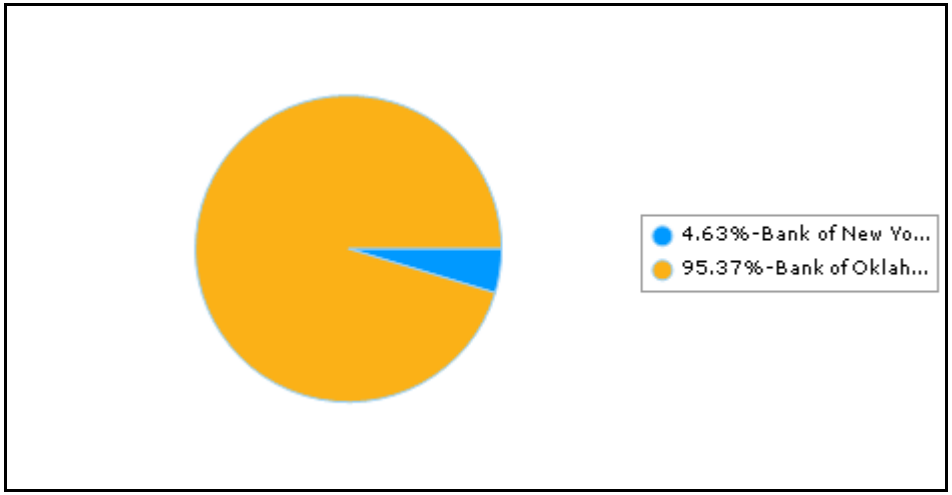
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Trustee Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

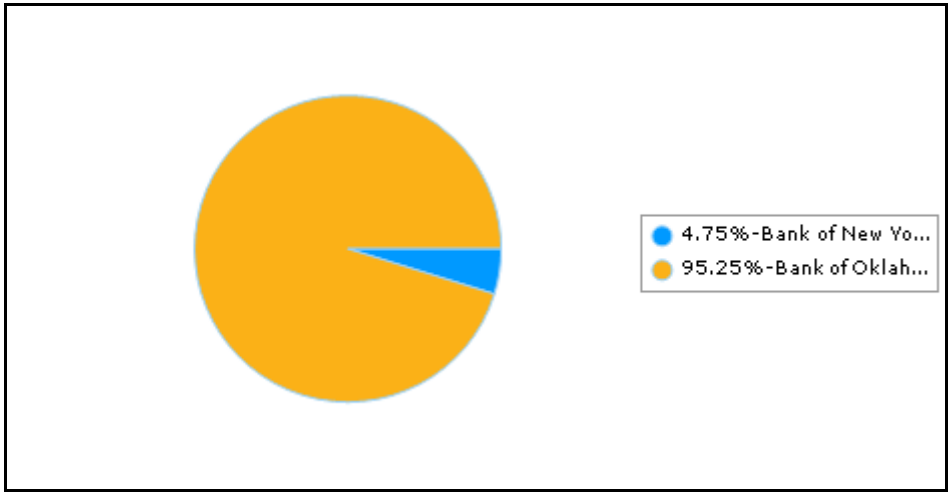
Asset Class Allocation

Asset Class	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Bank of New York - Money Market	7,931,878.77	4.63	7,954,840.34	4.75
Bank of Oklahoma - Money Market	163,381,325.33	95.37	159,408,438.55	95.25
Total / Average	**171,313,204.10**	**100.00**	**167,363,278.89**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



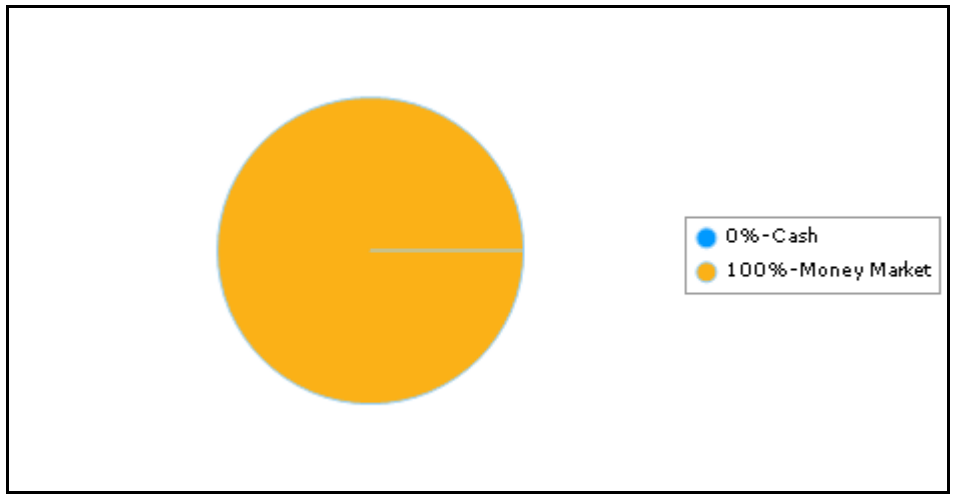
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Trustee Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

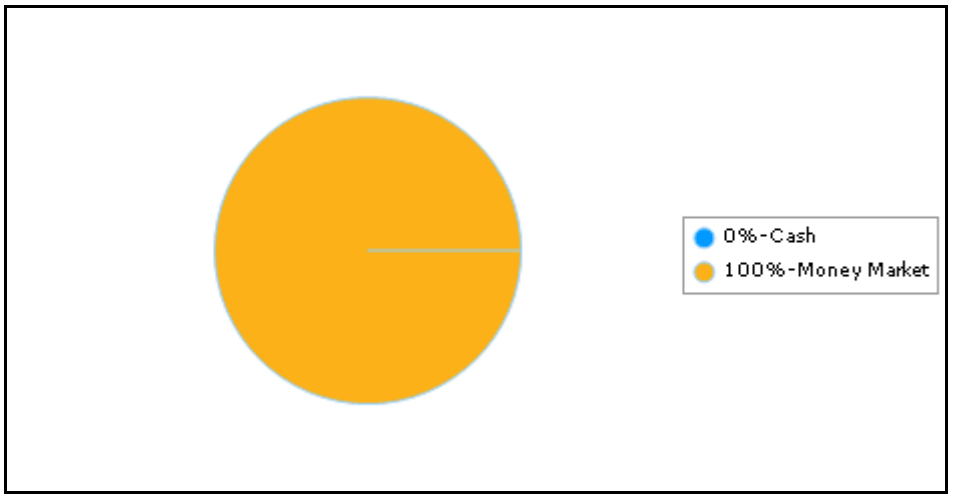
Security Sector Allocation

Security Sector	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Cash	1.00	0.00	1.00	0.00
Money Market	171,313,203.10	100.00	167,363,277.89	100.00
Total / Average	**171,313,204.10**	**100.00**	**167,363,278.89**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



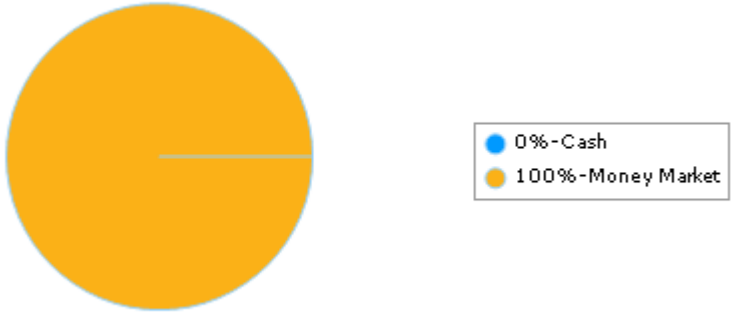
City of Edmond
Distribution by Security Type - Market Value
Report Group | Trustee Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

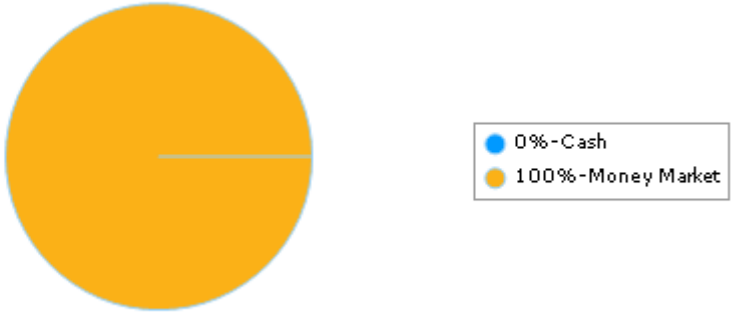
Security Type Allocation

Security Type	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Cash	1.00	0.00	1.00	0.00
Money Market	171,313,203.10	100.00	167,363,277.89	100.00
Total / Average	**171,313,204.10**	**100.00**	**167,363,278.89**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026

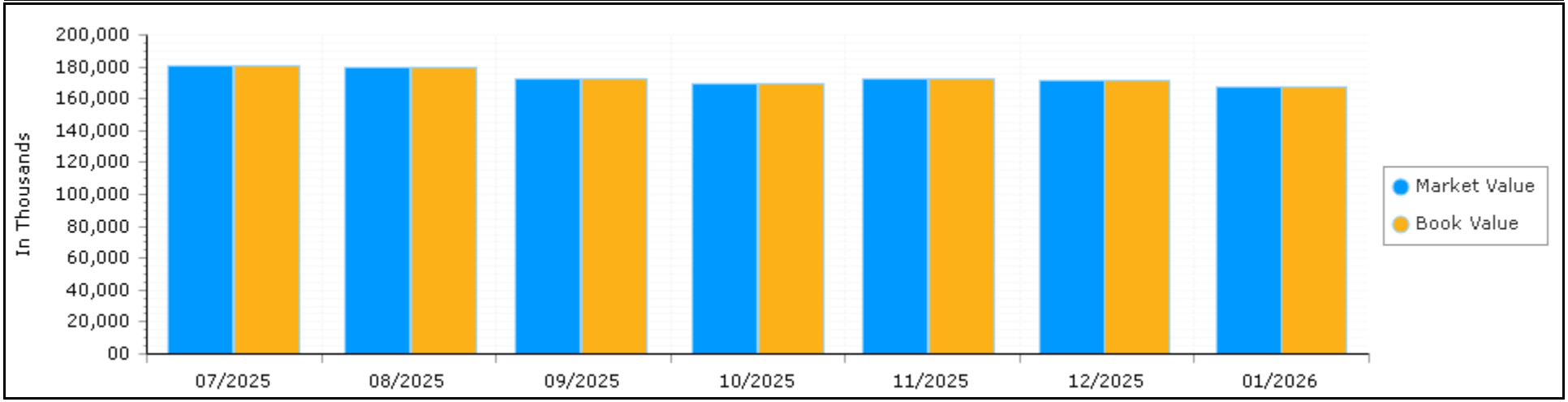


City of Edmond
Portfolio Summary by Month
Report Group | Trustee Investments

Begin Date: 7/31/2025, End Date: 1/31/2026

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	180,338,741.63	180,338,741.63	0.00	3.94	3.94	0.00	1
8/31/2025	180,057,930.97	180,057,930.97	0.00	3.90	3.90	0.00	1
9/30/2025	172,267,372.66	172,267,372.66	0.00	3.79	3.79	0.00	1
10/31/2025	169,802,440.47	169,802,440.47	0.00	3.70	3.70	0.00	1
11/30/2025	172,503,336.59	172,503,336.59	0.00	3.67	3.67	0.00	1
12/31/2025	171,313,204.10	171,313,204.10	0.00	3.44	3.44	0.00	1
1/31/2026	167,363,278.89	167,363,278.89	0.00	3.34	3.34	0.00	1
Total / Average	**173,378,043.62**	**173,378,043.62**	**0.00**	**3.69**	**3.69**	**0.00**	**1**

Market Value / Book Value Comparison



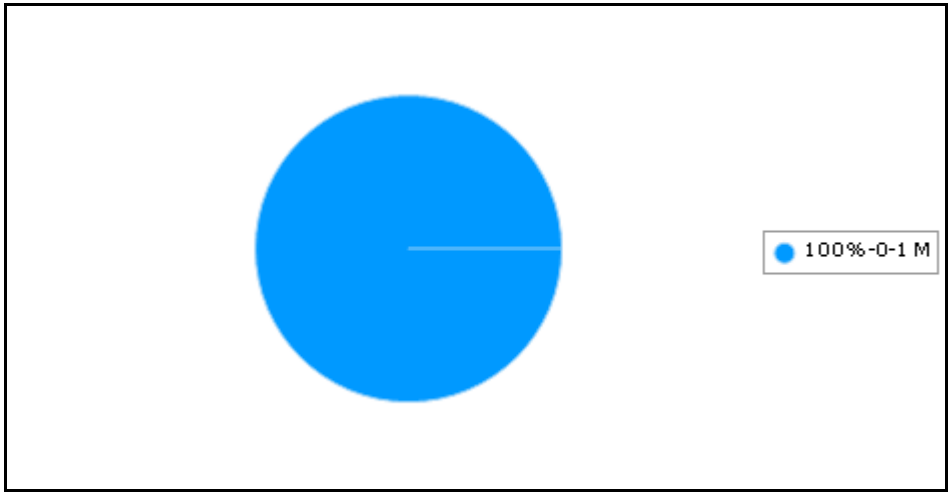
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Trustee Investments

Begin Date: 12/31/2025, End Date: 1/31/2026

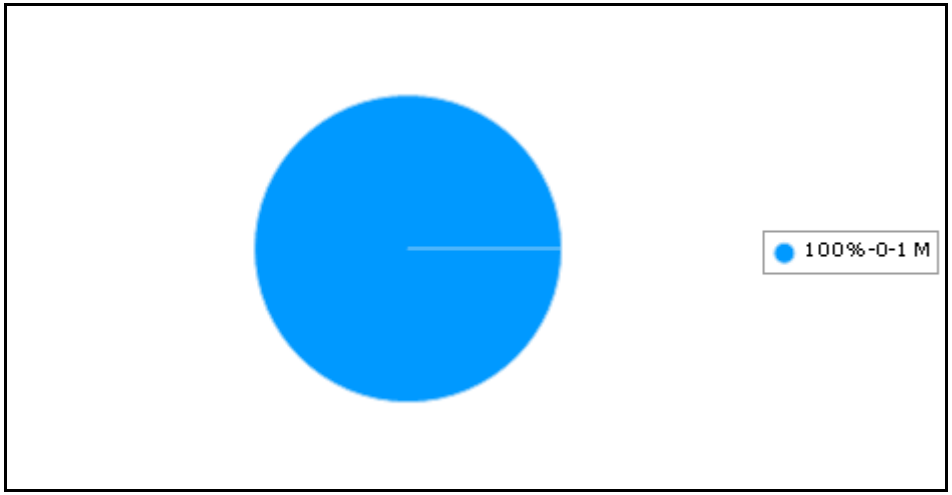
Maturity Range Allocation

Maturity Range	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
0-1 Month	171,313,204.10	100.00	167,363,278.89	100.00
Total / Average	**171,313,204.10**	**100.00**	**167,363,278.89**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026

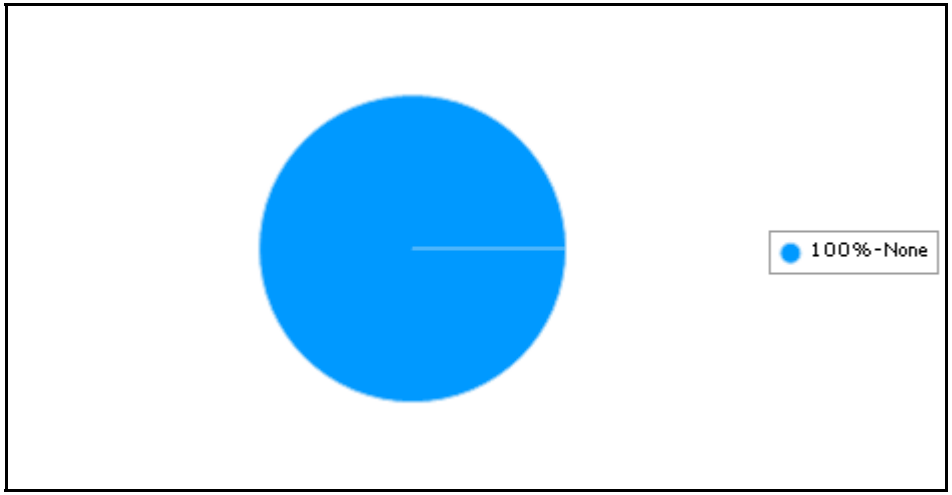


City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Trustee Investments

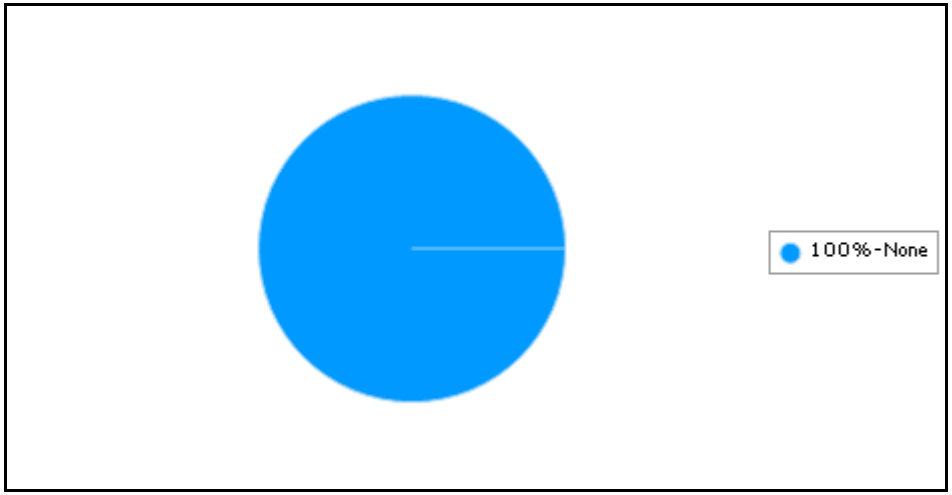
Begin Date: 12/31/2025, End Date: 1/31/2026

Broker/Dealer Allocation				
Dealer	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/31/2026	% of Portfolio 1/31/2026
Liquid Assets	171,313,204.10	100.00	167,363,278.89	100.00
Total / Average	**171,313,204.10**	**100.00**	**167,363,278.89**	**100.00**

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/31/2026



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
1550-0004855.1 EPWA 2018 ORF-18-0006-DW (1048)								
Invesco AIM Premier Inst MM		3/31/2023	443,844.28	100.00	443,844.28	0.27%	NR	1
00142W868	443,844.28	3.34	443,844.28	3.34		0.00	NR	0
			443,844.28		**443,844.28**	**0.27%**		**1**
Sub Total 1550-0004855.1 EPWA 2018 ORF -18-0006-DW (1048)	**443,844.28**	**3.34**	**443,844.28**	**3.34**		**0.00**		**0**
1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)								
Invesco AIM Premier Inst MM		6/30/2020	738,801.07	100.00	738,801.07	0.44%	NR	1
00142W868	738,801.07	3.34	738,801.07	3.34		0.00	NR	0
			738,801.07		**738,801.07**	**0.44%**		**1**
Sub Total 1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)	**738,801.07**	**3.34**	**738,801.07**	**3.34**		**0.00**		**0**
1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)								
Invesco AIM Premier Inst MM		8/31/2024	977,398.43	100.00	977,398.43	0.58%	NR	1
00142W868	977,398.43	3.34	977,398.43	3.34		0.00	NR	0
			977,398.43		**977,398.43**	**0.58%**		**1**
Sub Total 1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)	**977,398.43**	**3.34**	**977,398.43**	**3.34**		**0.00**		**0**
1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)								
Invesco AIM Premier Inst MM		5/31/2021	370,928.72	100.00	370,928.72	0.22%	NR	1
00142W868	370,928.72	3.34	370,928.72	3.34		0.00	NR	0
			370,928.72		**370,928.72**	**0.22%**		**1**
Sub Total 1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)	**370,928.72**	**3.34**	**370,928.72**	**3.34**		**0.00**		**0**
1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.34	0.02	3.34		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)	**0.02**	**3.34**	**0.02**	**3.34**		**0.00**		**0**
1550-0005936.1 2022B FAP-22-0010-L DS (1042)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		5/31/2022	1,802,594.53	100.00	1,802,594.53	1.08%	NR	1
00142W868	1,802,594.53	3.34	1,802,594.53	3.34		0.00	NR	0
			1,802,594.53		**1,802,594.53**	**1.08%**		**1**
Sub Total 1550-0005936.1 2022B FAP-22-0010-L DS (1042)	**1,802,594.53**	**3.34**	**1,802,594.53**	**3.34**		**0.00**		**0**
1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.34	0.02	3.34		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)	**0.02**	**3.34**	**0.02**	**3.34**		**0.00**		**0**
1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.34	0.30	3.34		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)	**0.30**	**3.34**	**0.30**	**3.34**		**0.00**		**0**
1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.34	0.30	3.34		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)	**0.30**	**3.34**	**0.30**	**3.34**		**0.00**		**0**
1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)								
Invesco AIM Premier Inst MM		12/31/2024	1,168,952.60	100.00	1,168,952.60	0.7%	NR	1
00142W868	1,168,952.60	3.34	1,168,952.60	3.34		0.00	NR	0
			1,168,952.60		**1,168,952.60**	**0.7%**		**1**
Sub Total 1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)	**1,168,952.60**	**3.34**	**1,168,952.60**	**3.34**		**0.00**		**0**
1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/31/2024	57,666,899.72	100.00	57,666,899.72	34.46%	NR	1
00142W868	57,666,899.72	3.34	57,666,899.72	3.34		0.00	NR	0
			57,666,899.72		**57,666,899.72**	**34.46%**		**1**
Sub Total 1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082	**57,666,899.72**	**3.34**	**57,666,899.72**	**3.34**		**0.00**		**0**
1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)								
Invesco AIM Premier Inst MM		1/30/2025	0.05	100.00	0.05	0%	NR	1
00142W868	0.05	3.34	0.05	3.34		0.00	NR	0
			0.05		**0.05**	**0%**		**1**
Sub Total 1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)	**0.05**	**3.34**	**0.05**	**3.34**		**0.00**		**0**
2400-0001009.1 EPWA 2021a Note Fund (1040)								
Invesco AIM Premier Inst MM		8/31/2021	58,026.42	100.00	58,026.42	0.03%	NR	1
00142W868	58,026.42	3.34	58,026.42	3.34		0.00	NR	0
			58,026.42		**58,026.42**	**0.03%**		**1**
Sub Total 2400-0001009.1 EPWA 2021a Note Fund (1040)	**58,026.42**	**3.34**	**58,026.42**	**3.34**		**0.00**		**0**
2400-0001009.3 EPWA 2021A Construction Fund (1041)								
Invesco AIM Premier Inst MM		7/31/2021	6,191,137.20	100.00	6,191,137.20	3.7%	NR	1
00142W868	6,191,137.20	3.34	6,191,137.20	3.34		0.00	NR	0
			6,191,137.20		**6,191,137.20**	**3.7%**		**1**
Sub Total 2400-0001009.3 EPWA 2021A Construction Fund (1041)	**6,191,137.20**	**3.34**	**6,191,137.20**	**3.34**		**0.00**		**0**
2400-0001010.2 EPWA 2021B Note Fund (1036)								
Invesco AIM Premier Inst MM		8/31/2021	136,888.08	100.00	136,888.08	0.08%	NR	1
00142W868	136,888.08	3.34	136,888.08	3.34		0.00	NR	0
			136,888.08		**136,888.08**	**0.08%**		**1**
Sub Total 2400-0001010.2 EPWA 2021B Note Fund (1036)	**136,888.08**	**3.34**	**136,888.08**	**3.34**		**0.00**		**0**
2400-0001010.3 EPWA 2021B Construction Fund (1037)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		7/31/2021	291,807.53	100.00	291,807.53	0.17%	NR	1
00142W868	291,807.53	3.34	291,807.53	3.34		0.00	NR	0
			291,807.53		**291,807.53**	**0.17%**		**1**
Sub Total 2400-0001010.3 EPWA 2021B Construction Fund (1037)	**291,807.53**	**3.34**	**291,807.53**	**3.34**		**0.00**		**0**
2400-0001011.1 EPWA 2023A Note Fund (1051)								
Invesco AIM Premier Inst MM		7/31/2023	1,438,908.75	100.00	1,438,908.75	0.86%	NR	1
00142W868	1,438,908.75	3.34	1,438,908.75	3.34		0.00	NR	0
			1,438,908.75		**1,438,908.75**	**0.86%**		**1**
Sub Total 2400-0001011.1 EPWA 2023A Note Fund (1051)	**1,438,908.75**	**3.34**	**1,438,908.75**	**3.34**		**0.00**		**0**
2400-0001011.3 EPWA 2023A Construction (1053)								
Invesco AIM Premier Inst MM		6/30/2023	18,945,949.17	100.00	18,945,949.17	11.32%	NR	1
00142W868	18,945,949.17	3.34	18,945,949.17	3.34		0.00	NR	0
			18,945,949.17		**18,945,949.17**	**11.32%**		**1**
Sub Total 2400-0001011.3 EPWA 2023A Construction (1053)	**18,945,949.17**	**3.34**	**18,945,949.17**	**3.34**		**0.00**		**0**
2400-0001012.1 EPWA 2023B Note Fund (1055)								
Invesco AIM Premier Inst MM		7/31/2023	1,348,250.73	100.00	1,348,250.73	0.81%	NR	1
00142W868	1,348,250.73	3.34	1,348,250.73	3.34		0.00	NR	0
			1,348,250.73		**1,348,250.73**	**0.81%**		**1**
Sub Total 2400-0001012.1 EPWA 2023B Note Fund (1055)	**1,348,250.73**	**3.34**	**1,348,250.73**	**3.34**		**0.00**		**0**
2400-0001012.3 EPWA 2023B Construction (1057)								
Invesco AIM Premier Inst MM		6/30/2023	3,648,321.26	100.00	3,648,321.26	2.18%	NR	1
00142W868	3,648,321.26	3.34	3,648,321.26	3.34		0.00	NR	0
			3,648,321.26		**3,648,321.26**	**2.18%**		**1**
Sub Total 2400-0001012.3 EPWA 2023B Construction (1057)	**3,648,321.26**	**3.34**	**3,648,321.26**	**3.34**		**0.00**		**0**
2400-0001013.1 EPWA 2023C Construction (1063)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		6/30/2023	2,168,713.42	100.00	2,168,713.42	1.3%	NR	1
00142W868	2,168,713.42	3.34	2,168,713.42	3.34		0.00	NR	0
			2,168,713.42		**2,168,713.42**	**1.3%**		**1**
Sub Total 2400-0001013.1 EPWA 2023C Construction (1063)	**2,168,713.42**	**3.34**	**2,168,713.42**	**3.34**		**0.00**		**0**
2400-0001013.3 EPWA 2023C Note Fund (1065)								
Invesco AIM Premier Inst MM		7/31/2023	418,602.50	100.00	418,602.50	0.25%	NR	1
00142W868	418,602.50	3.34	418,602.50	3.34		0.00	NR	0
			418,602.50		**418,602.50**	**0.25%**		**1**
Sub Total 2400-0001013.3 EPWA 2023C Note Fund (1065)	**418,602.50**	**3.34**	**418,602.50**	**3.34**		**0.00**		**0**
2400-0001015.1 2013 Refunding Revenue Fund (1073)								
Invesco AIM Premier Inst MM		8/31/2013	20.00	100.00	20.00	0%	NR	1
00142W868	20.00	3.34	20.00	3.34		0.00	NR	0
			20.00		**20.00**	**0%**		**1**
Sub Total 2400-0001015.1 2013 Refunding Revenue Fund (1073)	**20.00**	**3.34**	**20.00**	**3.34**		**0.00**		**0**
2400-0001015.2 2013 Refunding Interest Fund (1074)								
Invesco AIM Premier Inst MM		8/31/2013	90,421.70	100.00	90,421.70	0.05%	NR	1
00142W868	90,421.70	3.34	90,421.70	3.34		0.00	NR	0
			90,421.70		**90,421.70**	**0.05%**		**1**
Sub Total 2400-0001015.2 2013 Refunding Interest Fund (1074)	**90,421.70**	**3.34**	**90,421.70**	**3.34**		**0.00**		**0**
2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031								
Invesco AIM Premier Inst MM		3/5/2020	236,184.72	100.00	236,184.72	0.14%	NR	1
00142W868	236,184.72	3.34	236,184.72	3.34		0.00	NR	0
			236,184.72		**236,184.72**	**0.14%**		**1**
Sub Total 2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031	**236,184.72**	**3.34**	**236,184.72**	**3.34**		**0.00**		**0**
2400-0001017.2 EPWA 2014B Refunding P&I (1087)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		2/28/2015	403,824.35	100.00	403,824.35	0.24%	NR	1
00142W868	403,824.35	3.34	403,824.35	3.34		0.00	NR	0
			403,824.35		**403,824.35**	**0.24%**		**1**
Sub Total 2400-0001017.2 EPWA 2014B Refunding P&I (1087)	**403,824.35**	**3.34**	**403,824.35**	**3.34**		**0.00**		**0**
2400-0001017.3 EPWA 2014B Refunding Reserve (1088)								
Invesco AIM Premier Inst MM		2/28/2015	2,381,786.64	100.00	2,381,786.64	1.42%	NR	1
00142W868	2,381,786.64	3.34	2,381,786.64	3.34		0.00	NR	0
			2,381,786.64		**2,381,786.64**	**1.42%**		**1**
Sub Total 2400-0001017.3 EPWA 2014B Refunding Reserve (1088)	**2,381,786.64**	**3.34**	**2,381,786.64**	**3.34**		**0.00**		**0**
2400-0001019.2 EPWA 2016 Revenue Fund (1096)								
Invesco AIM Premier Inst MM		7/12/2016	713,966.67	100.00	713,966.67	0.43%	NR	1
00142W868	713,966.67	3.34	713,966.67	3.34		0.00	NR	0
			713,966.67		**713,966.67**	**0.43%**		**1**
Sub Total 2400-0001019.2 EPWA 2016 Revenue Fund (1096)	**713,966.67**	**3.34**	**713,966.67**	**3.34**		**0.00**		**0**
2400-0001019.3 EPWA 2016 Reserve Fund (1097)								
Invesco AIM Premier Inst MM		7/5/2016	2,420,898.17	100.00	2,420,898.17	1.45%	NR	1
00142W868	2,420,898.17	3.34	2,420,898.17	3.34		0.00	NR	0
			2,420,898.17		**2,420,898.17**	**1.45%**		**1**
Sub Total 2400-0001019.3 EPWA 2016 Reserve Fund (1097)	**2,420,898.17**	**3.34**	**2,420,898.17**	**3.34**		**0.00**		**0**
2400-0001020.2 EPWA 2017 Bond Fund (1027)								
Invesco AIM Premier Inst MM		11/30/2017	2,843,441.67	100.00	2,843,441.67	1.7%	NR	1
00142W868	2,843,441.67	3.34	2,843,441.67	3.34		0.00	NR	0
			2,843,441.67		**2,843,441.67**	**1.7%**		**1**
Sub Total 2400-0001020.2 EPWA 2017 Bond Fund (1027)	**2,843,441.67**	**3.34**	**2,843,441.67**	**3.34**		**0.00**		**0**
2400-0001020.3 EPWA 2017 Reserve Fund (1028)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/26/2017	10,354,542.36	100.00	10,354,542.36	6.19%	NR	1
00142W868	10,354,542.36	3.34	10,354,542.36	3.34		0.00	NR	0
			10,354,542.36		**10,354,542.36**	**6.19%**		**1**
Sub Total 2400-0001020.3 EPWA 2017 Reserve Fund (1028)	**10,354,542.36**	**3.34**	**10,354,542.36**	**3.34**		**0.00**		**0**
2400-0001020.4 EPWA 2017 Project Fund (1029)								
Invesco AIM Premier Inst MM		10/26/2017	22,393,692.47	100.00	22,393,692.47	13.38%	NR	1
00142W868	22,393,692.47	3.34	22,393,692.47	3.34		0.00	NR	0
			22,393,692.47		**22,393,692.47**	**13.38%**		**1**
Sub Total 2400-0001020.4 EPWA 2017 Project Fund (1029)	**22,393,692.47**	**3.34**	**22,393,692.47**	**3.34**		**0.00**		**0**
2400-0007103.1 EPWA 2024 Bond Fund (1075)								
Invesco AIM Premier Inst MM		12/31/2024	660,083.33	100.00	660,083.33	0.39%	NR	1
00142W868	660,083.33	3.34	660,083.33	3.34		0.00	NR	0
			660,083.33		**660,083.33**	**0.39%**		**1**
Sub Total 2400-0007103.1 EPWA 2024 Bond Fund (1075)	**660,083.33**	**3.34**	**660,083.33**	**3.34**		**0.00**		**0**
2400-0007103.2 EPWA 2024 Reserve Fund (1076)								
Invesco AIM Premier Inst MM		10/31/2024	2,291,672.58	100.00	2,291,672.58	1.37%	NR	1
00142W868	2,291,672.58	3.34	2,291,672.58	3.34		0.00	NR	0
			2,291,672.58		**2,291,672.58**	**1.37%**		**1**
Sub Total 2400-0007103.2 EPWA 2024 Reserve Fund (1076)	**2,291,672.58**	**3.34**	**2,291,672.58**	**3.34**		**0.00**		**0**
2400-0007103.3 EPWA 2024 Construction Fund (1077)								
Invesco AIM Premier Inst MM		10/31/2024	16,801,878.79	100.00	16,801,878.79	10.04%	NR	1
00142W868	16,801,878.79	3.34	16,801,878.79	3.34		0.00	NR	0
			16,801,878.79		**16,801,878.79**	**10.04%**		**1**
Sub Total 2400-0007103.3 EPWA 2024 Construction Fund (1077)	**16,801,878.79**	**3.34**	**16,801,878.79**	**3.34**		**0.00**		**0**
Hospital Sale Fund (755 - 1002 & 1003) 751374								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 1/31/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Bank of New York - Dryfus MM		11/30/2015	835,281.77	100.00	835,281.77	0.5%	NR	1
X9USDEYSM-75	835,281.77	3.29	835,281.77	3.29		0.00	NR	0
Bank of New York - Dryfus MM		1/31/2015	7,119,557.57	100.00	7,119,557.57	4.25%	NR	1
X9USDEYSM-74	7,119,557.57	3.29	7,119,557.57	3.29		0.00	NR	0
Equity Place Holder Cash		6/30/2015	1.00	100.00	1.00	0%	NR	1
CASH000K5GP	1.00	0.00	1.00	0.00		0.00	NR	0
			7,954,840.34		**7,954,840.34**	**4.75%**		**1**
Sub Total Hospital Sale Fund (755 - 1002 & 1003) 751374	**7,954,840.34**	**3.29**	**7,954,840.34**	**3.29**		**0.00**		**0**
			167,363,278.89		**167,363,278.89**	**100.00%**		**1**
TOTAL PORTFOLIO	**167,363,278.89**	**3.34**	**167,363,278.89**	**3.34**		**0.00**		**0**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Pooled Investments
02-28-2026

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of Oklahoma - Securities	316,000,000.00	315,276,479.91	312,469,386.96	81.10	3.96	264
CDARS Program	43,115,234.88	43,115,234.88	43,115,234.88	11.19	4.10	202
Checking Accounts (BOK Operating)	10,967,745.77	10,967,745.77	10,967,745.77	2.85	1.80	1
Money Market	18,752,086.56	18,752,086.56	18,752,086.56	4.87	3.58	1
Total / Average	**388,835,067.21**	**388,111,547.12**	**385,304,454.17**	**100.00**	**3.90**	**237**

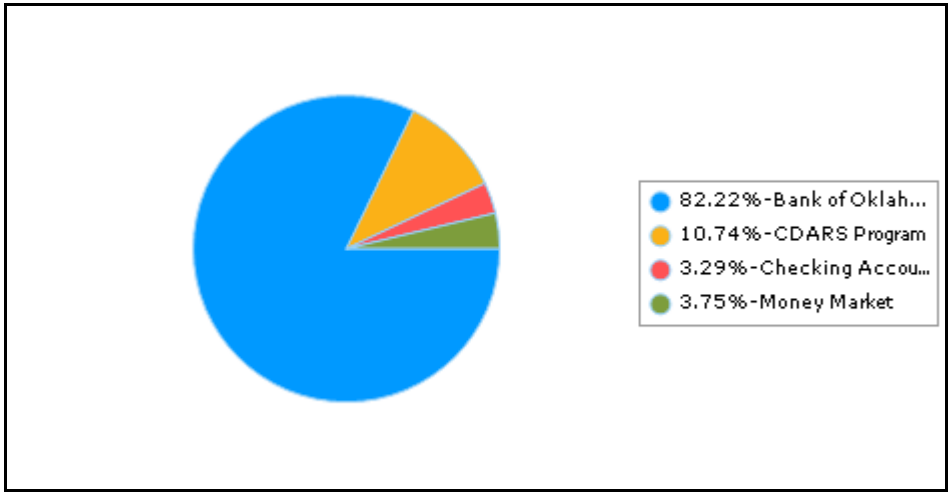
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Pooled Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

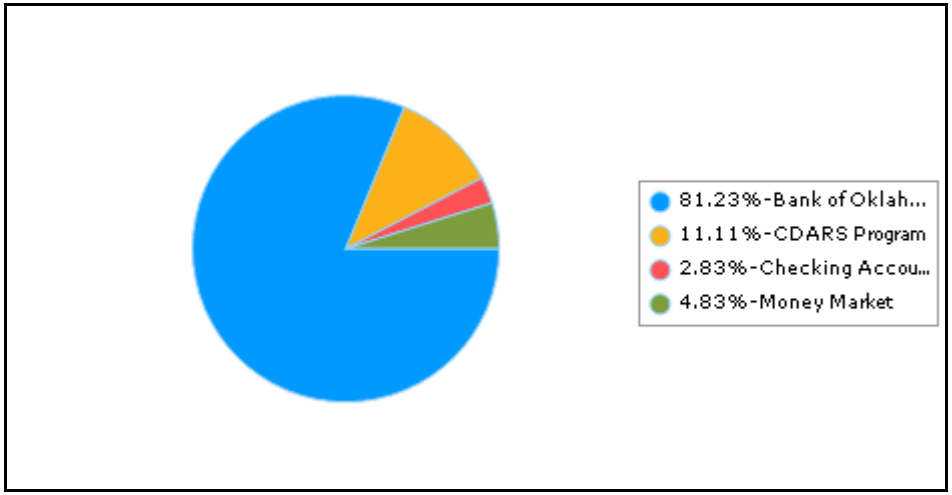
Asset Class Allocation

Asset Class	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Bank of Oklahoma - Securities	322,058,634.99	82.22	315,276,479.91	81.23
CDARS Program	42,090,171.27	10.74	43,115,234.88	11.11
Checking Accounts (BOK Operating)	12,890,443.53	3.29	10,967,745.77	2.83
Money Market	14,687,959.78	3.75	18,752,086.56	4.83
Total / Average	**391,727,209.57**	**100.00**	**388,111,547.12**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



Bank of Oklahoma - Securities represented in detail by Broker/Dealer on page 7.

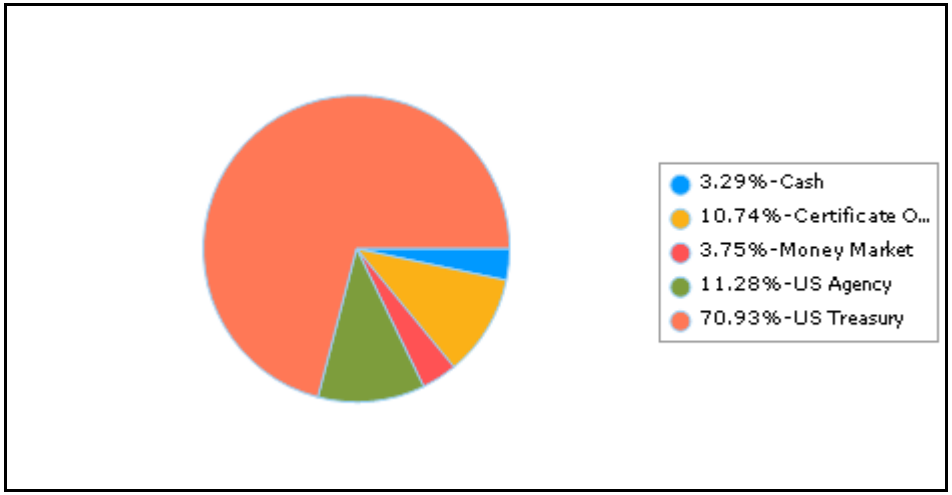
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Pooled Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

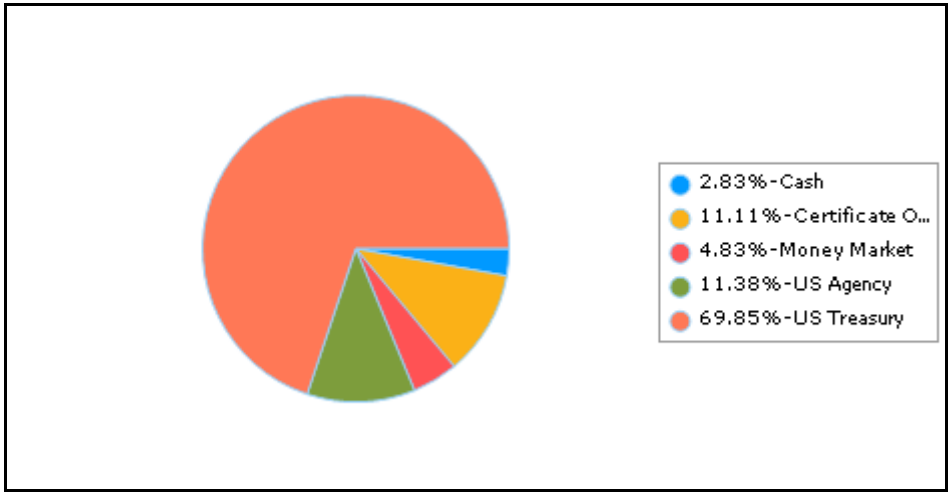
Security Sector Allocation

Security Sector	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Cash	12,890,443.53	3.29	10,967,745.77	2.83
Certificate Of Deposit	42,090,171.27	10.74	43,115,234.88	11.11
Money Market	14,687,959.78	3.75	18,752,086.56	4.83
US Agency	44,201,955.22	11.28	44,185,426.99	11.38
US Treasury	277,856,679.77	70.93	271,091,052.92	69.85
Total / Average	**391,727,209.57**	**100.00**	**388,111,547.12**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



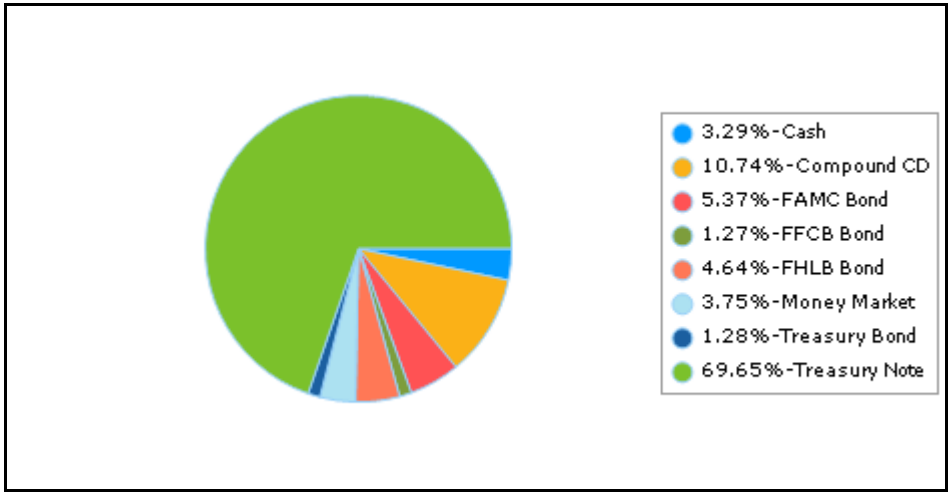
City of Edmond
Distribution by Security Type - Market Value
Report Group | Pooled Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

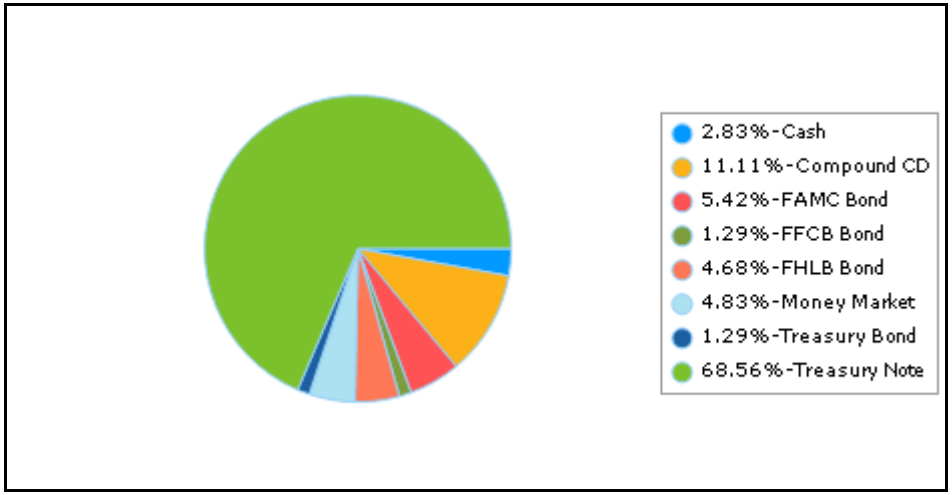
Security Type Allocation

Security Type	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Cash	12,890,443.53	3.29	10,967,745.77	2.83
Compound CD	42,090,171.27	10.74	43,115,234.88	11.11
FAMC Bond	21,036,731.66	5.37	21,040,107.20	5.42
FFCB Bond	4,991,141.70	1.27	4,991,620.85	1.29
FHLB Bond	18,174,081.86	4.64	18,153,698.94	4.68
Money Market	14,687,959.78	3.75	18,752,086.56	4.83
Treasury Bond	5,004,270.85	1.28	5,001,478.30	1.29
Treasury Note	272,852,408.92	69.65	266,089,574.62	68.56
Total / Average	**391,727,209.57**	**100.00**	**388,111,547.12**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026

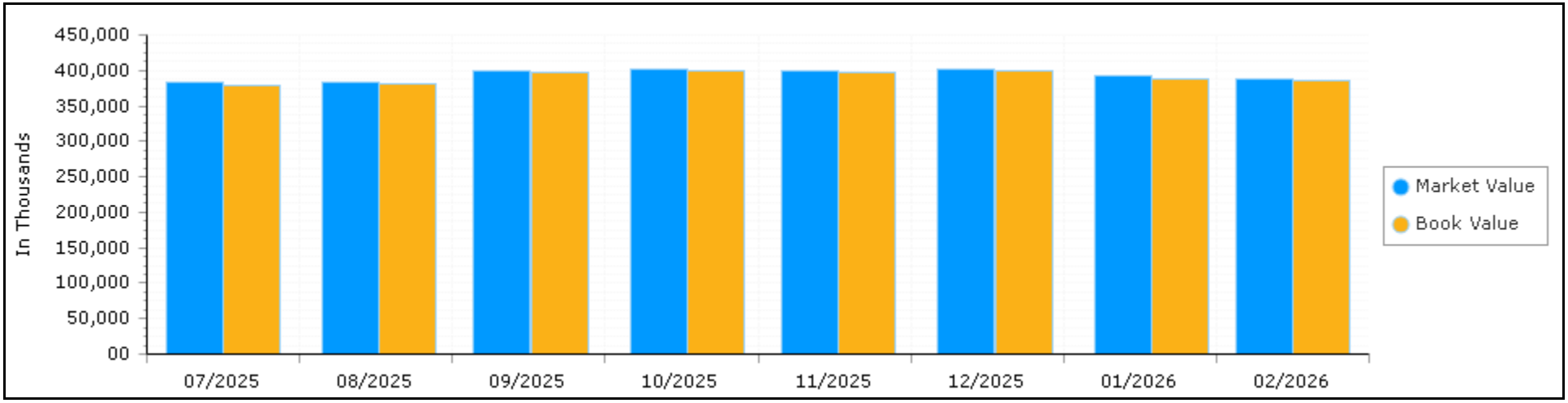


City of Edmond
Portfolio Summary by Month
Report Group | Pooled Investments

Begin Date: 7/31/2025, End Date: 2/28/2026

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	382,415,596.43	379,317,232.02	3,098,364.41	4.34	4.15	0.65	240
8/31/2025	383,649,939.87	380,180,630.84	3,469,309.03	4.30	4.02	0.64	236
9/30/2025	400,159,655.78	396,758,941.73	3,400,714.05	4.18	3.87	0.61	227
10/31/2025	401,918,545.16	398,517,669.18	3,400,875.98	4.12	3.76	0.64	236
11/30/2025	398,876,579.16	396,058,640.07	2,817,939.09	4.06	3.77	0.67	243
12/31/2025	402,103,886.52	399,459,502.41	2,644,384.11	3.98	3.63	0.68	249
1/31/2026	391,727,209.57	389,142,022.31	2,585,187.26	3.92	3.61	0.68	247
2/28/2026	388,111,547.12	385,304,454.17	2,807,092.95	3.90	3.59	0.66	237
Total / Average	**393,620,369.95**	**390,592,386.59**	**3,027,983.36**	**4.10**	**3.80**	**0.65**	**239**

Market Value / Book Value Comparison



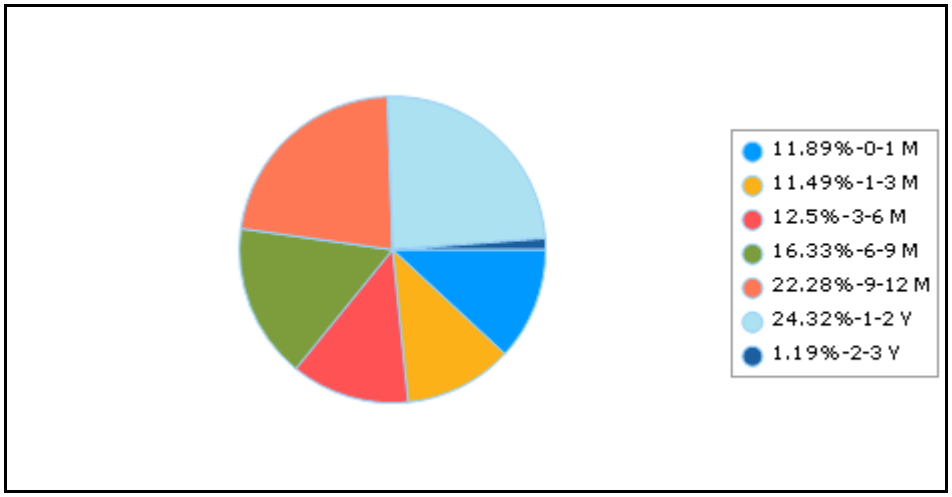
City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Pooled Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

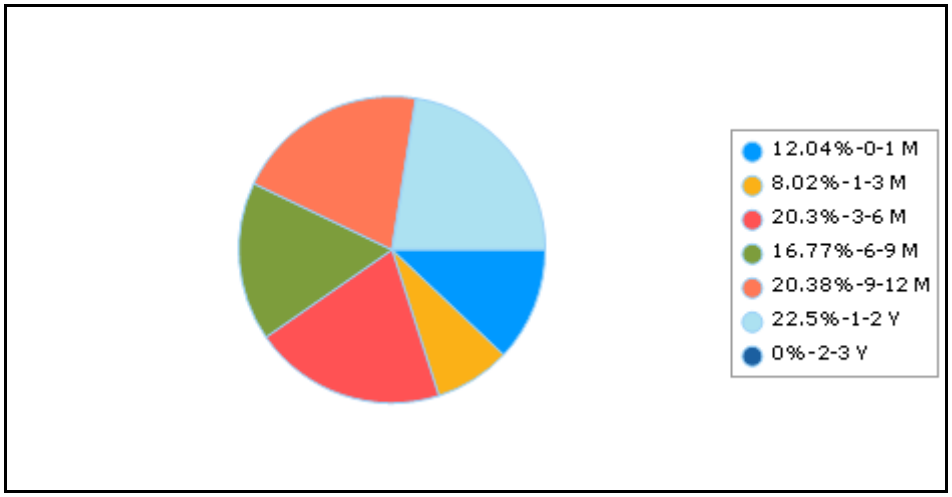
Maturity Range Allocation

Maturity Range	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
0-1 Month	46,586,542.35	11.89	46,709,475.66	12.04
1-3 Months	45,011,612.11	11.49	31,119,120.50	8.02
3-6 Months	48,947,408.29	12.50	78,773,116.88	20.30
6-9 Months	63,977,789.84	16.33	65,087,522.78	16.77
9-12 Months	87,267,124.27	22.28	79,102,205.42	20.38
1-2 Years	95,287,283.71	24.32	87,320,105.88	22.50
2-3 Years	4,649,449.00	1.19	0.00	0.00
Total / Average	**391,727,209.57**	**100.00**	**388,111,547.12**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



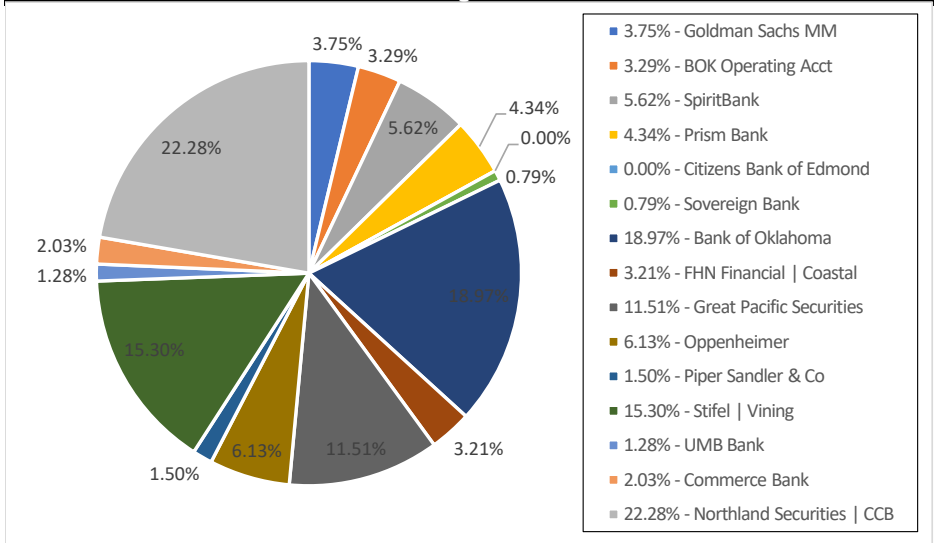
City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Pooled Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

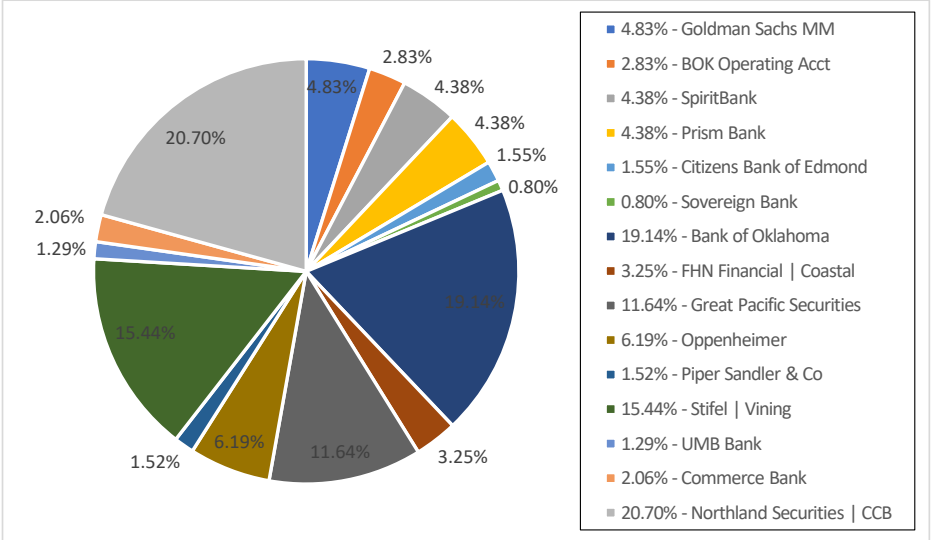
Broker/Dealer Allocation

Dealer	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Liquid Assets				
Goldman Sachs MM	14,687,959.78	3.75	18,752,086.56	4.83
BOK Operating Acct	12,890,443.53	3.29	10,967,745.77	2.83
CDARS				
SpiritBank	22,000,000.00	5.62	17,000,000.00	4.38
Prism Bank	17,000,000.00	4.34	17,000,000.00	4.38
Citizens Bank of Edmond	0.00	0.00	6,014,998.72	1.55
Sovereign Bank	3,090,171.27	0.79	3,100,236.16	0.80
Securities				
Bank of Oklahoma	74,305,523.20	18.97	74,296,555.86	19.14
FHN Financial | Coastal	12,587,848.28	3.21	12,621,098.94	3.25
Great Pacific Securities	45,076,217.87	11.51	45,157,124.90	11.64
Oppenheimer	24,022,275.98	6.13	24,020,401.95	6.19
Piper Sandler & Co	5,884,061.64	1.50	5,902,425.72	1.52
Stifel | Vining	59,921,462.50	15.30	59,932,138.42	15.44
UMB Bank	5,017,617.20	1.28	5,015,087.90	1.29
Commerce Bank	7,969,962.52	2.03	7,976,195.32	2.06
Northland Securities | CCB	87,273,665.80	22.28	80,355,450.90	20.70
Total / Average	**391,727,209.57**	**100.00**	**388,111,547.12**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Pooled Investments - Bank of Oklahoma								
FAMC 1.32 3/27/2026		10/30/2024	6,720,000.00	99.83	6,988,165.03	1.74%	NR	27
31422BVL1	7,000,000.00	4.28	6,720,000.00	3.41	38,756.67	268,165.03	NR	0.08
FAMC 3.56 4/26/2027		12/26/2025	7,000,000.00	100.00	6,999,680.73	1.82%	NR	422
31424W5U2	7,000,000.00	3.56	7,000,000.00	3.56	44,994.44	-319.27	NR	1.14
FAMC 4.68 12/7/2026		6/7/2024	7,000,000.00	100.75	7,052,261.44	1.82%	NR	282
31424WJY9	7,000,000.00	4.68	7,000,000.00	3.69	73,710.00	52,261.44	NR	0.76
FFCB 3.14 7/2/2026		1/15/2025	4,914,683.55	99.83	4,991,620.85	1.28%	S&P-AA+	124
3133EJTQ2	5,000,000.00	4.36	4,914,683.55	3.62	24,422.22	76,937.30	Moodys-Aaa	0.34
FHLB 4.625 9/11/2026		7/9/2025	5,030,335.89	100.49	5,024,437.35	1.31%	S&P-AA+	195
3130AWTQ3A	5,000,000.00	4.09	5,030,335.89	3.69	107,274.31	-5,898.54	Moodys-Aaa	0.52
FHLB 4.625 9/11/2026		7/3/2025	5,039,233.50	100.49	5,024,437.35	1.31%	S&P-AA+	195
3130AWTQ3	5,000,000.00	3.94	5,039,233.50	3.69	107,274.31	-14,796.15	Moodys-Aa1	0.52
FHLB 4.875 3/12/2027		5/22/2024	8,045,854.64	101.31	8,104,824.24	2.09%	S&P-AA+	377
3130B17G6	8,000,000.00	4.66	8,045,854.64	3.58	179,833.33	58,969.60	Moodys-Aaa	1
T-Bond 4.625 3/15/2026		7/10/2024	4,990,404.30	100.03	5,001,478.30	1.3%	Moodys-Aaa	15
91282CGR6	5,000,000.00	4.74	4,990,404.30	3.83	106,042.82	11,074.00	NR	0.04
T-Note 0 2/15/2028		2/5/2025	4,387,350.00	93.55	4,677,335.70	1.14%	NR	717
912833RY8	5,000,000.00	4.37	4,387,350.00	3.43	0.00	289,985.70	NR	1.96
T-Note 0 5/15/2027		3/5/2025	6,430,690.00	95.93	6,714,837.85	1.67%	NR	441
912833PD6	7,000,000.00	3.90	6,430,690.00	3.47	0.00	284,147.85	NR	1.21
T-Note 0 5/15/2027		12/17/2025	6,663,720.00	95.93	6,714,837.85	1.73%	NR	441
912833PD6A	7,000,000.00	3.52	6,663,720.00	3.47	0.00	51,117.85	NR	1.21
T-Note 0 8/15/2026		2/20/2025	5,631,962.40	98.37	5,902,425.72	1.46%	NR	168
912833PA2	6,000,000.00	4.31	5,631,962.40	3.56	0.00	270,463.32	NR	0.46

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 0 8/15/2027		2/12/2025	4,487,900.00	95.05	4,752,573.90	1.16%	NR	533
912833PE4	5,000,000.00	4.36	4,487,900.00	3.50	0.00	264,673.90	NR	1.46
T-Note 0.625 7/31/2026		5/29/2025	5,760,234.38	98.77	5,926,093.74	1.49%	NR	153
91282CCP4	6,000,000.00	4.15	5,760,234.38	3.58	2,900.55	165,859.36	Moodys-Aa1	0.42
T-Note 0.75 5/31/2026		12/18/2024	7,609,895.44	99.27	7,941,750.00	1.98%	NR	92
91282CCF6A	8,000,000.00	4.25	7,609,895.44	3.65	14,835.16	331,854.56	Moodys-Aaa	0.25
T-Note 0.75 5/31/2026		4/16/2025	3,859,375.00	99.27	3,970,875.00	1%	NR	92
91282CCF6B	4,000,000.00	3.98	3,859,375.00	3.65	7,417.58	111,500.00	Moodys-Aaa	0.25
T-Note 0.75 5/31/2026		11/14/2024	6,631,406.25	99.27	6,949,031.25	1.72%	NR	92
91282CCF6	7,000,000.00	4.31	6,631,406.25	3.65	12,980.77	317,625.00	Moodys-Aaa	0.25
T-Note 1.125 10/31/2026		9/4/2025	7,760,312.50	98.36	7,868,525.04	2.01%	NR	245
91282CDG3	8,000,000.00	3.80	7,760,312.50	3.63	29,834.25	108,212.54	NR	0.67
T-Note 1.875 2/28/2027		1/23/2025	4,759,765.63	98.40	4,920,214.85	1.24%	NR	365
91282CEC1	5,000,000.00	4.29	4,759,765.63	3.51	0.00	160,449.22	Moodys-Aaa	1
T-Note 1.875 2/28/2027		11/14/2025	7,822,187.50	98.40	7,872,343.76	2.03%	NR	365
91282CEC1A	8,000,000.00	3.65	7,822,187.50	3.51	0.00	50,156.26	Moodys-Aa1	1
T-Note 2.625 5/31/2027		1/14/2026	3,951,560.00	98.97	3,958,906.24	1.03%	NR	457
91282CET4	4,000,000.00	3.53	3,951,560.00	3.47	25,961.54	7,346.24	Moodys-Aa1	1.23
T-Note 3.75 4/15/2026		11/27/2024	7,934,375.00	100.00	8,000,171.84	2.06%	NR	46
91282CGV7A	8,000,000.00	4.37	7,934,375.00	3.68	112,087.91	65,796.84	Moodys-Aaa	0.13
T-Note 3.75 4/15/2026		7/31/2024	4,940,429.69	100.00	5,000,107.40	1.28%	Moodys-Aaa	46
91282CGV7	5,000,000.00	4.48	4,940,429.69	3.68	70,054.94	59,677.71	NR	0.13
T-Note 3.75 8/31/2026		3/12/2025	6,979,428.75	100.04	7,002,679.67	1.81%	NR	184
91282CLH2	7,000,000.00	3.96	6,979,428.75	3.67	0.00	23,250.92	Moodys-Aaa	0.5

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 3.875 3/31/2027		11/26/2025	8,032,187.50	100.39	8,031,562.48	2.08%	NR	396
91282CMVOA	8,000,000.00	3.56	8,032,187.50	3.50	128,598.90	-625.02	Moodys-Aa1	1.06
T-Note 3.875 3/31/2027		11/19/2025	8,027,500.00	100.39	8,031,562.48	2.08%	NR	396
91282CMVO	8,000,000.00	3.61	8,027,500.00	3.50	128,598.90	4,062.48	Moodys-Aa1	1.06
T-Note 3.875 5/31/2027		1/22/2026	4,015,156.25	100.48	4,019,375.00	1.04%	NR	457
91282CNE7	4,000,000.00	3.58	4,015,156.25	3.47	38,324.18	4,218.75	Moodys-Aa1	1.22
T-Note 4.125 1/31/2027		10/15/2025	7,047,788.23	100.52	7,036,503.88	1.83%	NR	337
91282CMH1A	7,000,000.00	3.58	7,047,788.23	3.54	22,334.25	-11,284.35	Moodys-Aa1	0.91
T-Note 4.125 1/31/2027		10/1/2025	8,047,440.00	100.52	8,041,718.72	2.09%	NR	337
91282CMH1	8,000,000.00	3.66	8,047,440.00	3.54	25,524.86	-5,721.28	Moodys-Aa1	0.91
T-Note 4.125 1/31/2027		10/29/2025	8,052,739.92	100.52	8,041,718.72	2.09%	NR	337
91282CMH1B	8,000,000.00	3.58	8,052,739.92	3.54	25,524.86	-11,021.20	Moodys-Aa1	0.91
T-Note 4.125 10/31/2026		7/30/2025	5,004,446.85	100.32	5,015,781.25	1.3%	NR	245
91282CLS8A	5,000,000.00	4.05	5,004,446.85	3.64	68,370.17	11,334.40	Moodys-Aa1	0.66
T-Note 4.125 10/31/2026		7/16/2025	5,003,000.00	100.32	5,015,781.25	1.3%	NR	245
91282CLS8	5,000,000.00	4.07	5,003,000.00	3.64	68,370.17	12,781.25	Moodys-Aa1	0.66
T-Note 4.125 2/15/2027		10/22/2025	7,053,593.75	100.55	7,038,718.75	1.83%	NR	352
91282CKA8	7,000,000.00	3.52	7,053,593.75	3.54	10,369.48	-14,875.00	Moodys-Aa1	0.95
T-Note 4.125 6/15/2026		4/30/2025	4,011,562.50	100.13	4,005,320.32	1.04%	NR	107
91282CHH7	4,000,000.00	3.86	4,011,562.50	3.64	33,997.25	-6,242.18	Moodys-Aaa	0.29
T-Note 4.25 12/31/2026		9/24/2025	7,047,578.13	100.57	7,039,976.58	1.83%	NR	306
91282CME8	7,000,000.00	3.69	7,047,578.13	3.55	48,487.57	-7,601.55	Moodys-Aa1	0.83
T-Note 4.375 12/15/2026		9/10/2025	7,060,703.13	100.63	7,043,750.00	1.83%	NR	290
91282CJP7	7,000,000.00	3.66	7,060,703.13	3.56	63,100.96	-16,953.13	Moodys-Aa1	0.78

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.375 7/31/2026		1/8/2025	5,007,226.56	100.30	5,015,087.90	1.3%	NR	153
91282CLB5	5,000,000.00	4.28	5,007,226.56	3.64	16,919.89	7,861.34	Moodys-Aaa	0.42
T-Note 4.375 7/31/2026		5/15/2025	7,019,624.01	100.30	7,021,123.06	1.82%	NR	153
91282CLB5A	7,000,000.00	4.13	7,019,624.01	3.64	23,687.85	1,499.05	Moodys-Aaa	0.42
T-Note 4.375 8/15/2026		6/11/2025	3,007,627.44	100.32	3,009,550.77	0.78%	NR	168
91282CHU8A	3,000,000.00	4.15	3,007,627.44	3.67	4,713.40	1,923.33	Moodys-Aa1	0.46
T-Note 4.375 8/15/2026		6/5/2025	3,011,250.00	100.32	3,009,550.77	0.78%	Moodys-Aa1	168
91282CHU8	3,000,000.00	4.05	3,011,250.00	3.67	4,713.40	-1,699.23	NR	0.46
T-Note 4.5 3/31/2026		11/6/2024	7,020,720.00	100.06	7,003,995.74	1.82%	NR	31
91282CKH3	7,000,000.00	4.28	7,020,720.00	3.76	130,673.08	-16,724.26	NR	0.09
T-Note 4.5 4/15/2027		12/10/2025	7,079,780.19	101.11	7,077,382.83	1.84%	NR	411
91282CKJ9	7,000,000.00	3.62	7,079,780.19	3.49	117,692.31	-2,397.36	Moodys-Aa1	1.09
T-Note 4.5 4/15/2027		12/31/2025	7,089,414.06	101.11	7,077,382.83	1.84%	NR	411
91282CKJ9A	7,000,000.00	3.47	7,089,414.06	3.49	117,692.31	-12,031.23	Moodys-Aa1	1.09
T-Note 4.625 10/15/2026		8/6/2025	5,043,750.00	100.60	5,030,117.20	1.31%	NR	229
91282CJC6	5,000,000.00	3.86	5,043,750.00	3.64	86,401.10	-13,632.80	Moodys-Aa1	0.62
T-Note 4.625 11/15/2026		8/27/2025	7,064,998.08	100.70	7,048,781.25	1.83%	NR	260
91282CJK8A	7,000,000.00	3.83	7,064,998.08	3.61	93,905.39	-16,216.83	Moodys-Aa1	0.7
T-Note 4.625 11/15/2026		8/13/2025	6,055,258.02	100.70	6,041,812.50	1.57%	NR	260
91282CJK8	6,000,000.00	3.86	6,055,258.02	3.61	80,490.33	-13,445.52	Moodys-Aa1	0.7
T-Note 4.625 6/15/2027		1/28/2026	4,056,875.00	101.45	4,058,125.00	1.05%	NR	472
91282CKV2	4,000,000.00	3.56	4,056,875.00	3.46	38,118.13	1,250.00	Moodys-Aa1	1.26
T-Note 4.625 6/15/2027		2/26/2026	7,097,553.89	101.45	7,101,718.75	1.84%	NR	472
91282CKV2A	7,000,000.00	3.52	7,097,553.89	3.46	66,706.73	4,164.86	Moodys-Aa1	1.26

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Note 4.625 6/30/2026		4/2/2025	6,045,000.00	100.31	6,018,412.50	1.57%	NR	122
91282CKY6	6,000,000.00	4.00	6,045,000.00	3.68	45,227.90	-26,587.50	NR	0.34
T-Note 4.625 6/30/2026		4/23/2025	4,031,250.00	100.31	4,012,275.00	1.05%	NR	122
91282CKY6A	4,000,000.00	3.94	4,031,250.00	3.68	30,151.93	-18,975.00	NR	0.34
T-Note 4.625 9/15/2026		6/18/2025	3,018,946.53	100.51	3,015,169.92	0.78%	NR	199
91282CHY0	3,000,000.00	4.09	3,018,946.53	3.67	63,625.69	-3,776.61	Moodys-Aa1	0.53
T-Note 4.875 4/30/2026		12/4/2024	8,065,312.50	100.18	8,014,609.36	2.09%	NR	61
91282CKK6	8,000,000.00	4.27	8,065,312.50	3.72	129,281.77	-50,703.14	NR	0.17
			312,469,386.96		**315,276,479.91**	**81.09%**		**264**
Sub Total Pooled Investments - Bank of Oklahoma	**316,000,000.00**	**3.96**	**312,469,386.96**	**3.59**	**2,669,983.56**	**2,807,092.95**		**0.71**
Pooled Investments - CDARS Program								
CDARS Citizens Bank of Edmond 3.797 2/4/2027		2/5/2026	6,014,998.72	100.00	6,014,998.72	1.56%	NR	341
1032683971	6,014,998.72	3.80	6,014,998.72	3.80	0.00	0.00	NR	0.91
CDARS Prism Bank 3.81 11/5/2026		11/6/2025	3,000,000.00	100.00	3,000,000.00	0.78%	NR	250
1032177006	3,000,000.00	3.81	3,000,000.00	3.81	36,224.80	0.00	NR	0.68
CDARS Prism Bank 3.86 12/3/2026		12/4/2025	3,000,000.00	100.00	3,000,000.00	0.78%	NR	278
1032336686	3,000,000.00	3.86	3,000,000.00	3.86	27,725.84	0.00	NR	0.76
CDARS Prism Bank 4.27 9/17/2026		9/18/2025	3,000,000.00	100.00	3,000,000.00	0.78%	NR	201
1031890035	3,000,000.00	4.27	3,000,000.00	4.27	58,109.37	0.00	NR	0.55
CDARS Prism Bank 4.41 7/23/2026		7/24/2025	5,000,000.00	100.00	5,000,000.00	1.3%	NR	145
1031565711	5,000,000.00	4.41	5,000,000.00	4.41	134,678.06	0.00	NR	0.4
CDARS Prism Bank 4.41 8/20/2026		8/21/2025	3,000,000.00	100.00	3,000,000.00	0.78%	NR	173
1031721233	3,000,000.00	4.41	3,000,000.00	4.41	70,402.66	0.00	NR	0.47
CDARS Sovereign Bank 4.239 5/21/2026		5/22/2025	3,100,236.16	100.00	3,100,236.16	0.8%	NR	82
1031215303	3,100,236.16	4.24	3,100,236.16	4.24	0.00	0.00	NR	0.22

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Pooled Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
CDARS Spirit Bank 3.74 1/7/2027		1/8/2026	6,000,000.00	100.00	6,000,000.00	1.56%	NR	313
1032525047	6,000,000.00	3.74	6,000,000.00	3.74	32,053.07	0.00	NR	1.71
CDARS Spirit Bank 4.07 10/8/2026		10/9/2025	3,000,000.00	100.00	3,000,000.00	0.78%	NR	222
1032016312	3,000,000.00	4.07	3,000,000.00	4.07	19,800.70	0.00	NR	0.6
CDARS Spirit Bank 4.31 6/25/2026		6/26/2025	3,000,000.00	100.00	3,000,000.00	0.78%	NR	117
1031405374	3,000,000.00	4.31	3,000,000.00	4.28	20,972.25	0.00	NR	0.32
CDARS Spirit Bank 4.45 3/19/2026		3/20/2025	5,000,000.00	100.00	5,000,000.00	1.3%	NR	19
1030832163	5,000,000.00	4.45	5,000,000.00	4.42	36,093.27	0.00	NR	0.05
			43,115,234.88		**43,115,234.88**	**11.2%**		**202**
Sub Total Pooled Investments - CDARS Program	**43,115,234.88**	**4.10**	**43,115,234.88**	**4.10**	**436,060.02**	**0.00**		**0.67**
Pooled Investments - Liquid Assets								
Bank of Oklahoma - Operating Cash		11/2/2021	50,109.56	100.00	50,109.56	0.01%	None	1
BOK1996	50,109.56	1.85	50,109.56	1.85		0.00	None	0
Bank of Oklahoma - Operating Cash		8/3/2006	10,917,636.21	100.00	10,917,636.21	2.83%	NR	1
BOK6459	10,917,636.21	1.80	10,917,636.21	1.80		0.00	NR	0
Goldman Sachs MM		3/25/2022	18,752,086.56	100.00	18,752,086.56	4.87%	None	1
GOLDMANSACHS	18,752,086.56	3.58	18,752,086.56	3.58		0.00	None	0
			29,719,832.33		**29,719,832.33**	**7.71%**		**1**
Sub Total Pooled Investments - Liquid Assets	**29,719,832.33**	**2.93**	**29,719,832.33**	**2.93**		**0.00**		**0**
			385,304,454.17		**388,111,547.12**	**100.00%**		**237**
TOTAL PORTFOLIO	**388,835,067.21**	**3.90**	**385,304,454.17**	**3.59**	**3,106,043.58**	**2,807,092.95**		**0.65**

CITY OF EDMOND, OK
MONTHLY INVESTMENT REPORT
Trustee Investments
02-28-2026

In accordance with the City of Edmond's investment policy, the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Oklahoma State Statute 62. Monthly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of Edmond is in compliance with the adopted policy and Oklahoma State Statute. All investments purchased meet the four basic tenets of the investment policy – legality is first, followed by investment safety, liquidity, and yield.

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Bank of New York - Money Market	7,977,146.16	7,977,146.16	7,977,146.16	4.72	3.27	1
Bank of Oklahoma - Money Market	160,870,622.64	160,870,622.64	160,870,622.64	95.28	3.34	1
Total / Average	**168,847,768.80**	**168,847,768.80**	**168,847,768.80**	**100.00**	**3.34**	**1**

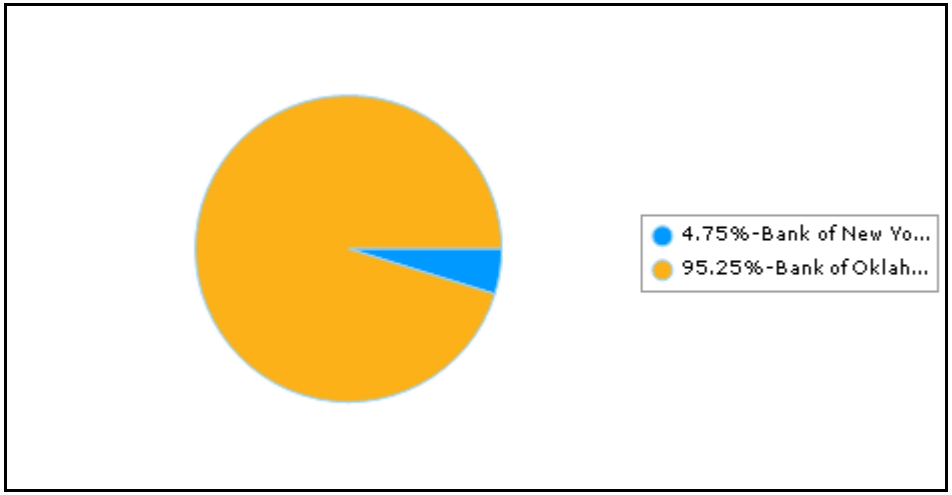
City of Edmond
Distribution by Asset Class - Market Value
Report Group | Trustee Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

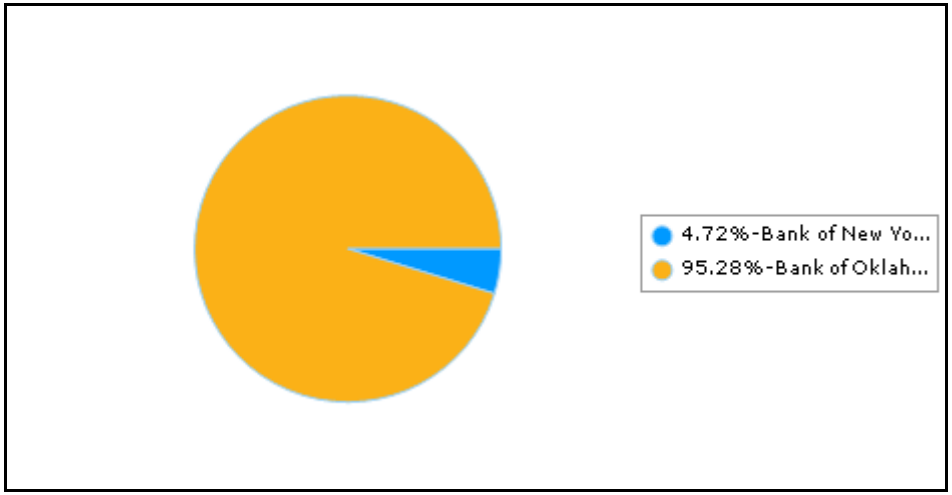
Asset Class Allocation

Asset Class	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Bank of New York - Money Market	7,954,840.34	4.75	7,977,146.16	4.72
Bank of Oklahoma - Money Market	159,408,438.55	95.25	160,870,622.64	95.28
Total / Average	**167,363,278.89**	**100.00**	**168,847,768.80**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



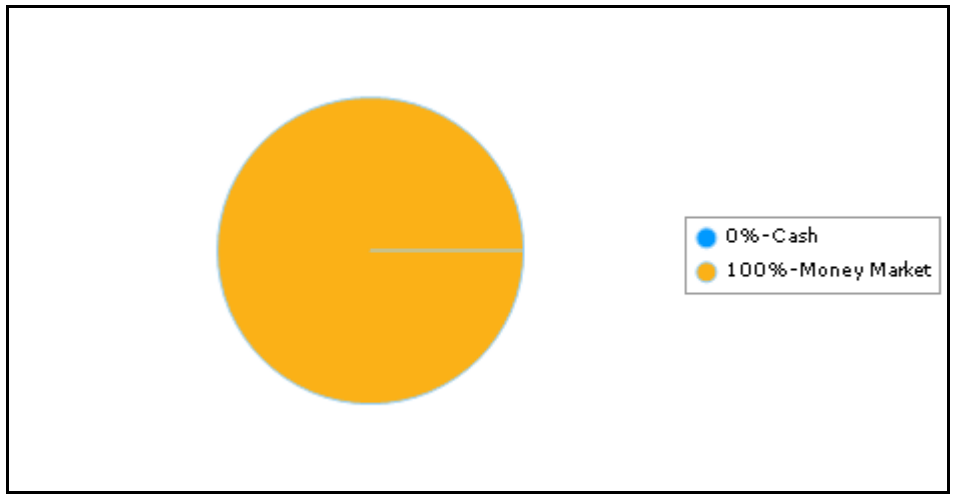
City of Edmond
Distribution by Security Sector - Market Value
Report Group | Trustee Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

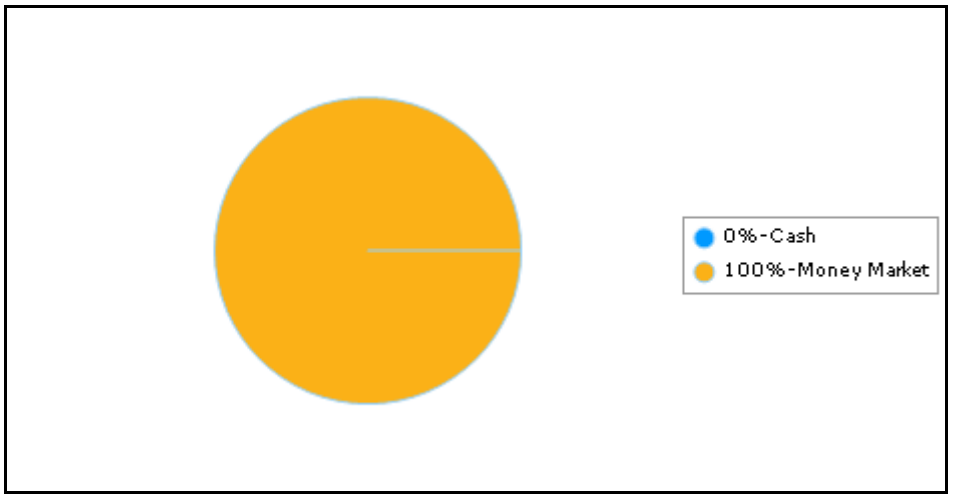
Security Sector Allocation

Security Sector	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Cash	1.00	0.00	1.00	0.00
Money Market	167,363,277.89	100.00	168,847,767.80	100.00
Total / Average	**167,363,278.89**	**100.00**	**168,847,768.80**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



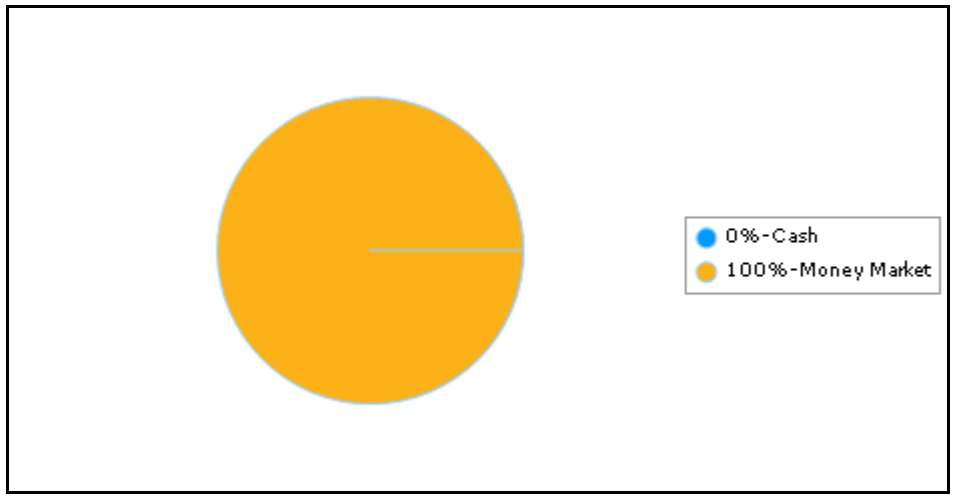
City of Edmond
Distribution by Security Type - Market Value
Report Group | Trustee Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

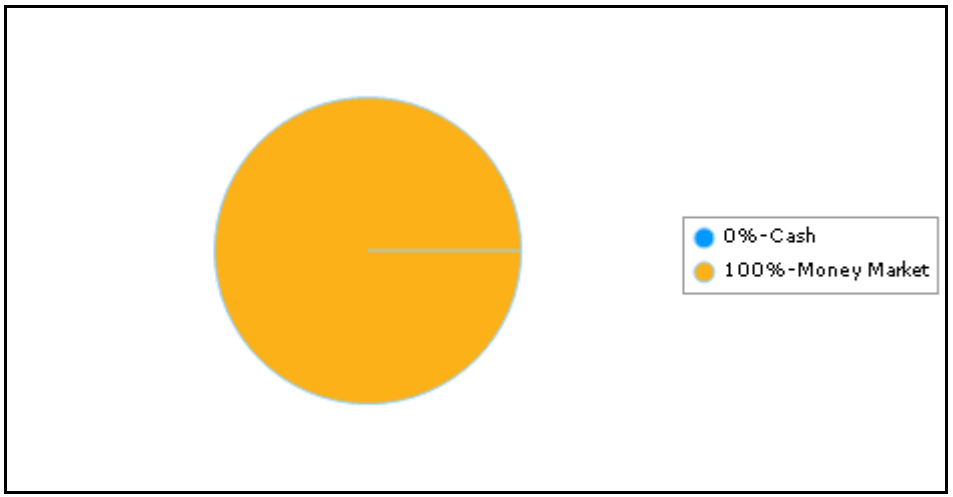
Security Type Allocation

Security Type	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Cash	1.00	0.00	1.00	0.00
Money Market	167,363,277.89	100.00	168,847,767.80	100.00
Total / Average	**167,363,278.89**	**100.00**	**168,847,768.80**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026

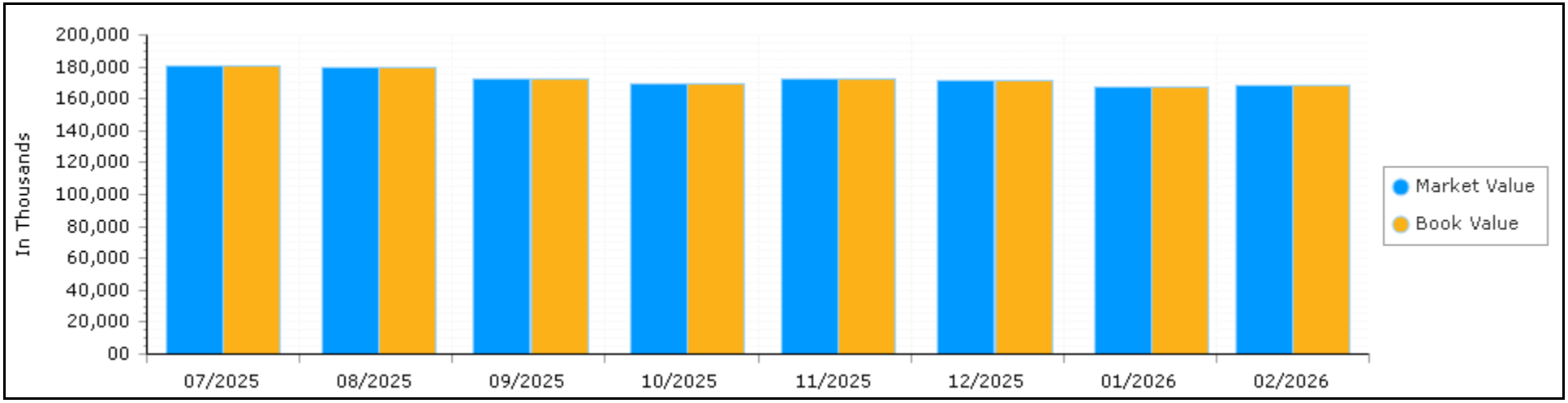


City of Edmond
Portfolio Summary by Month
Report Group | Trustee Investments

Begin Date: 7/31/2025, End Date: 2/28/2026

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2025	180,338,741.63	180,338,741.63	0.00	3.94	3.94	0.00	1
8/31/2025	180,057,930.97	180,057,930.97	0.00	3.90	3.90	0.00	1
9/30/2025	172,267,372.66	172,267,372.66	0.00	3.79	3.79	0.00	1
10/31/2025	169,802,440.47	169,802,440.47	0.00	3.70	3.70	0.00	1
11/30/2025	172,503,336.59	172,503,336.59	0.00	3.67	3.67	0.00	1
12/31/2025	171,313,204.10	171,313,204.10	0.00	3.44	3.44	0.00	1
1/31/2026	167,363,278.89	167,363,278.89	0.00	3.34	3.34	0.00	1
2/28/2026	168,847,768.80	168,847,768.80	0.00	3.34	3.34	0.00	1
Total / Average	**172,811,759.26**	**172,811,759.26**	**0.00**	**3.64**	**3.64**	**0.00**	**1**

Market Value / Book Value Comparison

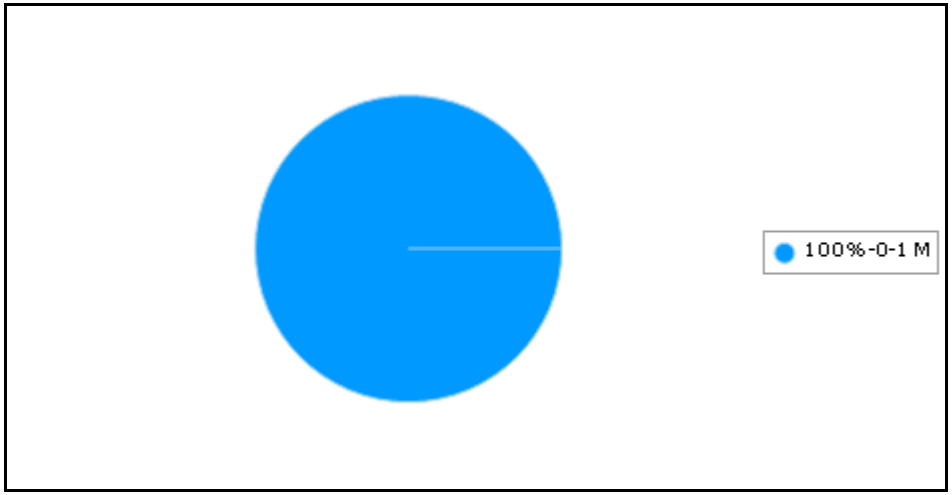


City of Edmond
Distribution by Maturity Range - Market Value
Report Group | Trustee Investments

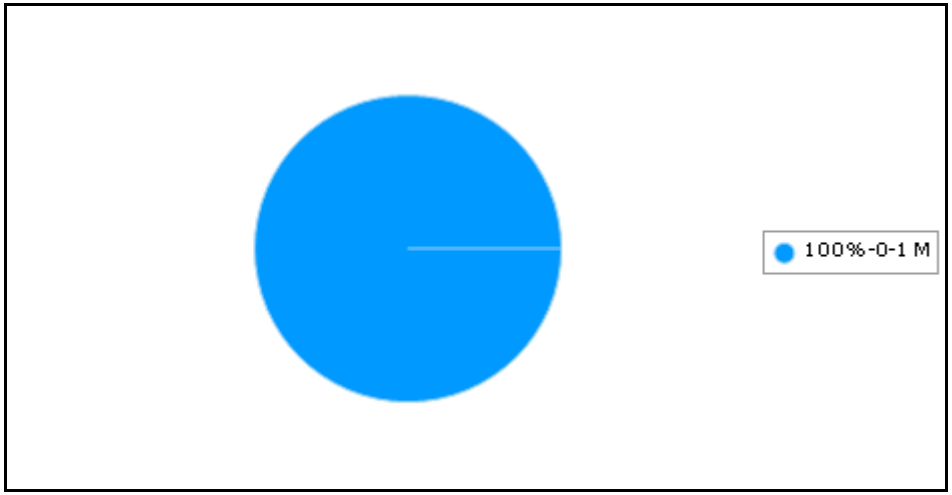
Begin Date: 1/31/2026, End Date: 2/28/2026

Maturity Range Allocation				
Maturity Range	**Market Value 1/31/2026**	**% of Portfolio 1/31/2026**	**Market Value 2/28/2026**	**% of Portfolio 2/28/2026**
0-1 Month	167,363,278.89	100.00	168,847,768.80	100.00
Total / Average	**167,363,278.89**	**100.00**	**168,847,768.80**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



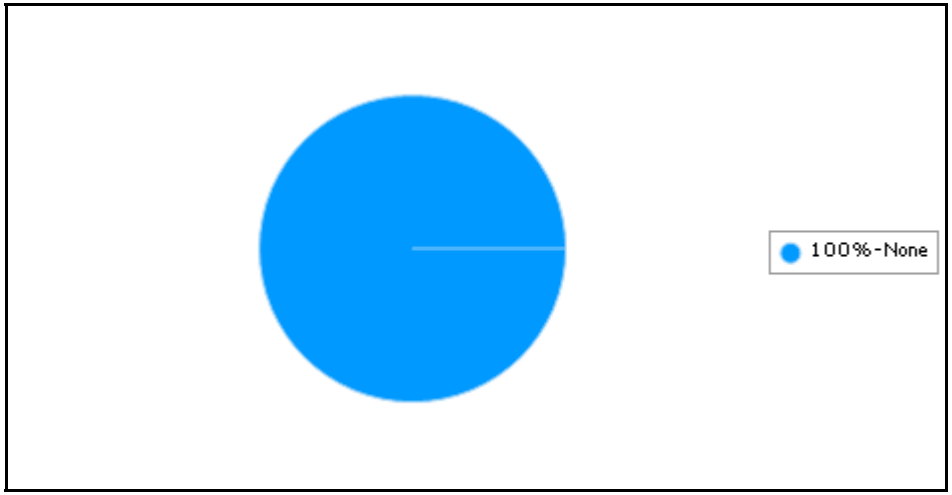
City of Edmond
Distribution by Broker/Dealer - Market Value
Report Group | Trustee Investments

Begin Date: 1/31/2026, End Date: 2/28/2026

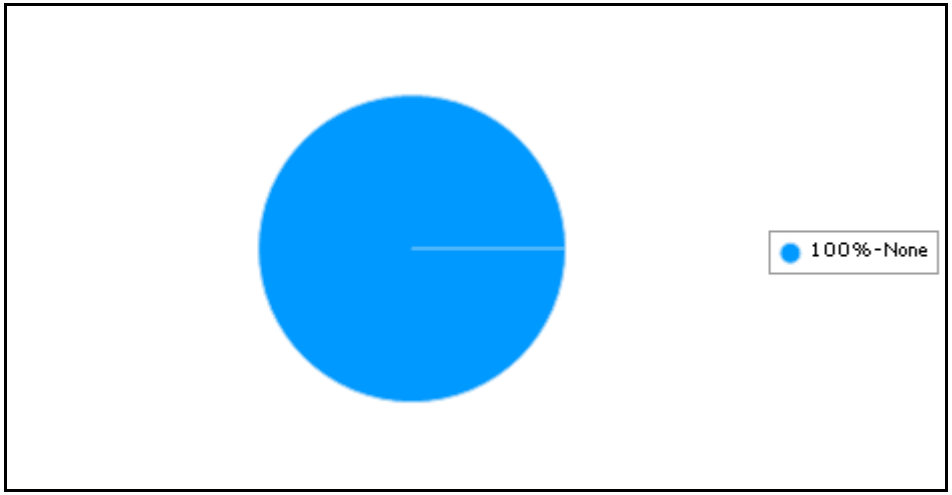
Broker/Dealer Allocation

Dealer	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/28/2026	% of Portfolio 2/28/2026
Liquid Assets	167,363,278.89	100.00	168,847,768.80	100.00
Total / Average	**167,363,278.89**	**100.00**	**168,847,768.80**	**100.00**

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/28/2026



City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
1550-0004855.1 EPWA 2018 ORF-18-0006-DW (1048)								
Invesco AIM Premier Inst MM		3/31/2023	547,862.95	100.00	547,862.95	0.32%	NR	1
00142W868	547,862.95	3.34	547,862.95	3.34		0.00	NR	0
			547,862.95		**547,862.95**	**0.32%**		**1**
Sub Total 1550-0004855.1 EPWA 2018 ORF -18-0006-DW (1048)	**547,862.95**	**3.34**	**547,862.95**	**3.34**		**0.00**		**0**
1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)								
Invesco AIM Premier Inst MM		6/30/2020	885,701.18	100.00	885,701.18	0.52%	NR	1
00142W868	885,701.18	3.34	885,701.18	3.34		0.00	NR	0
			885,701.18		**885,701.18**	**0.52%**		**1**
Sub Total 1550-0005292.1 EPWA 2020C DWSRF DS Fund (1046)	**885,701.18**	**3.34**	**885,701.18**	**3.34**		**0.00**		**0**
1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)								
Invesco AIM Premier Inst MM		8/31/2024	980,081.14	100.00	980,081.14	0.58%	NR	1
00142W868	980,081.14	3.34	980,081.14	3.34		0.00	NR	0
			980,081.14		**980,081.14**	**0.58%**		**1**
Sub Total 1550-0005517.1 EPWA 2021A ORF 21-0026-CW (1049)	**980,081.14**	**3.34**	**980,081.14**	**3.34**		**0.00**		**0**
1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)								
Invesco AIM Premier Inst MM		5/31/2021	444,750.23	100.00	444,750.23	0.26%	NR	1
00142W868	444,750.23	3.34	444,750.23	3.34		0.00	NR	0
			444,750.23		**444,750.23**	**0.26%**		**1**
Sub Total 1550-0005567.1 EPWA 2020B ORF 19-0016-DW (1045)	**444,750.23**	**3.34**	**444,750.23**	**3.34**		**0.00**		**0**
1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.34	0.02	3.34		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005935.1 EPWA 2022A ORF 22-0002-DW (1044)	**0.02**	**3.34**	**0.02**	**3.34**		**0.00**		**0**
1550-0005936.1 2022B FAP-22-0010-L DS (1042)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		5/31/2022	2,226,394.77	100.00	2,226,394.77	1.32%	NR	1
00142W868	2,226,394.77	3.34	2,226,394.77	3.34		0.00	NR	0
			2,226,394.77		**2,226,394.77**	**1.32%**		**1**
Sub Total 1550-0005936.1 2022B FAP-22-0010-L DS (1042)	**2,226,394.77**	**3.34**	**2,226,394.77**	**3.34**		**0.00**		**0**
1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)								
Invesco AIM Premier Inst MM		6/30/2022	0.02	100.00	0.02	0%	NR	1
00142W868	0.02	3.34	0.02	3.34		0.00	NR	0
			0.02		**0.02**	**0%**		**1**
Sub Total 1550-0005937.1 EPWA 2020D ORF-21-0010-DW (1047)	**0.02**	**3.34**	**0.02**	**3.34**		**0.00**		**0**
1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.34	0.30	3.34		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007065.1 EPWA 2024A ORF-23-0097-CW (1030)	**0.30**	**3.34**	**0.30**	**3.34**		**0.00**		**0**
1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)								
Invesco AIM Premier Inst MM		12/31/2024	0.30	100.00	0.30	0%	NR	1
00142W868	0.30	3.34	0.30	3.34		0.00	NR	0
			0.30		**0.30**	**0%**		**1**
Sub Total 1550-0007066.1 EPWA 2024B ORF-23-0076-DW (1034)	**0.30**	**3.34**	**0.30**	**3.34**		**0.00**		**0**
1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)								
Invesco AIM Premier Inst MM		12/31/2024	1,637,043.83	100.00	1,637,043.83	0.97%	NR	1
00142W868	1,637,043.83	3.34	1,637,043.83	3.34		0.00	NR	0
			1,637,043.83		**1,637,043.83**	**0.97%**		**1**
Sub Total 1550-0007068.1 EPWA 2024C FAP-24-0019-L DS (1081)	**1,637,043.83**	**3.34**	**1,637,043.83**	**3.34**		**0.00**		**0**
1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/31/2024	56,491,186.60	100.00	56,491,186.60	33.46%	NR	1
00142W868	56,491,186.60	3.34	56,491,186.60	3.34		0.00	NR	0
			56,491,186.60		**56,491,186.60**	**33.46%**		**1**
Sub Total 1550-0007068.2 EPWA 2024C FAP-24-0019-L Proj (1082	**56,491,186.60**	**3.34**	**56,491,186.60**	**3.34**		**0.00**		**0**
1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)								
Invesco AIM Premier Inst MM		1/30/2025	0.05	100.00	0.05	0%	NR	1
00142W868	0.05	3.34	0.05	3.34		0.00	NR	0
			0.05		**0.05**	**0%**		**1**
Sub Total 1550-0007070.1 EPWA 2024D ORF-21-0020-DW (1067)	**0.05**	**3.34**	**0.05**	**3.34**		**0.00**		**0**
2400-0001009.1 EPWA 2021a Note Fund (1040)								
Invesco AIM Premier Inst MM		8/31/2021	116,052.83	100.00	116,052.83	0.07%	NR	1
00142W868	116,052.83	3.34	116,052.83	3.34		0.00	NR	0
			116,052.83		**116,052.83**	**0.07%**		**1**
Sub Total 2400-0001009.1 EPWA 2021a Note Fund (1040)	**116,052.83**	**3.34**	**116,052.83**	**3.34**		**0.00**		**0**
2400-0001009.3 EPWA 2021A Construction Fund (1041)								
Invesco AIM Premier Inst MM		7/31/2021	6,208,837.72	100.00	6,208,837.72	3.68%	NR	1
00142W868	6,208,837.72	3.34	6,208,837.72	3.34		0.00	NR	0
			6,208,837.72		**6,208,837.72**	**3.68%**		**1**
Sub Total 2400-0001009.3 EPWA 2021A Construction Fund (1041)	**6,208,837.72**	**3.34**	**6,208,837.72**	**3.34**		**0.00**		**0**
2400-0001010.2 EPWA 2021B Note Fund (1036)								
Invesco AIM Premier Inst MM		8/31/2021	273,776.17	100.00	273,776.17	0.16%	NR	1
00142W868	273,776.17	3.34	273,776.17	3.34		0.00	NR	0
			273,776.17		**273,776.17**	**0.16%**		**1**
Sub Total 2400-0001010.2 EPWA 2021B Note Fund (1036)	**273,776.17**	**3.34**	**273,776.17**	**3.34**		**0.00**		**0**
2400-0001010.3 EPWA 2021B Construction Fund (1037)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		7/31/2021	292,641.83	100.00	292,641.83	0.17%	NR	1
00142W868	292,641.83	3.34	292,641.83	3.34		0.00	NR	0
			292,641.83		**292,641.83**	**0.17%**		**1**
Sub Total 2400-0001010.3 EPWA 2021B Construction Fund (1037)	**292,641.83**	**3.34**	**292,641.83**	**3.34**		**0.00**		**0**
2400-0001011.1 EPWA 2023A Note Fund (1051)								
Invesco AIM Premier Inst MM		7/31/2023	1,726,690.50	100.00	1,726,690.50	1.02%	NR	1
00142W868	1,726,690.50	3.34	1,726,690.50	3.34		0.00	NR	0
			1,726,690.50		**1,726,690.50**	**1.02%**		**1**
Sub Total 2400-0001011.1 EPWA 2023A Note Fund (1051)	**1,726,690.50**	**3.34**	**1,726,690.50**	**3.34**		**0.00**		**0**
2400-0001011.3 EPWA 2023A Construction (1053)								
Invesco AIM Premier Inst MM		6/30/2023	18,186,073.09	100.00	18,186,073.09	10.77%	NR	1
00142W868	18,186,073.09	3.34	18,186,073.09	3.34		0.00	NR	0
			18,186,073.09		**18,186,073.09**	**10.77%**		**1**
Sub Total 2400-0001011.3 EPWA 2023A Construction (1053)	**18,186,073.09**	**3.34**	**18,186,073.09**	**3.34**		**0.00**		**0**
2400-0001012.1 EPWA 2023B Note Fund (1055)								
Invesco AIM Premier Inst MM		7/31/2023	1,617,900.88	100.00	1,617,900.88	0.96%	NR	1
00142W868	1,617,900.88	3.34	1,617,900.88	3.34		0.00	NR	0
			1,617,900.88		**1,617,900.88**	**0.96%**		**1**
Sub Total 2400-0001012.1 EPWA 2023B Note Fund (1055)	**1,617,900.88**	**3.34**	**1,617,900.88**	**3.34**		**0.00**		**0**
2400-0001012.3 EPWA 2023B Construction (1057)								
Invesco AIM Premier Inst MM		6/30/2023	3,658,846.65	100.00	3,658,846.65	2.17%	NR	1
00142W868	3,658,846.65	3.34	3,658,846.65	3.34		0.00	NR	0
			3,658,846.65		**3,658,846.65**	**2.17%**		**1**
Sub Total 2400-0001012.3 EPWA 2023B Construction (1057)	**3,658,846.65**	**3.34**	**3,658,846.65**	**3.34**		**0.00**		**0**
2400-0001013.1 EPWA 2023C Construction (1063)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		6/30/2023	2,174,941.20	100.00	2,174,941.20	1.29%	NR	1
00142W868	2,174,941.20	3.34	2,174,941.20	3.34		0.00	NR	0
			2,174,941.20		**2,174,941.20**	**1.29%**		**1**
Sub Total 2400-0001013.1 EPWA 2023C Construction (1063)	**2,174,941.20**	**3.34**	**2,174,941.20**	**3.34**		**0.00**		**0**
2400-0001013.3 EPWA 2023C Note Fund (1065)								
Invesco AIM Premier Inst MM		7/31/2023	502,323.00	100.00	502,323.00	0.3%	NR	1
00142W868	502,323.00	3.34	502,323.00	3.34		0.00	NR	0
			502,323.00		**502,323.00**	**0.3%**		**1**
Sub Total 2400-0001013.3 EPWA 2023C Note Fund (1065)	**502,323.00**	**3.34**	**502,323.00**	**3.34**		**0.00**		**0**
2400-0001015.2 2013 Refunding Interest Fund (1074)								
Invesco AIM Premier Inst MM		8/31/2013	180,883.40	100.00	180,883.40	0.11%	NR	1
00142W868	180,883.40	3.34	180,883.40	3.34		0.00	NR	0
			180,883.40		**180,883.40**	**0.11%**		**1**
Sub Total 2400-0001015.2 2013 Refunding Interest Fund (1074)	**180,883.40**	**3.34**	**180,883.40**	**3.34**		**0.00**		**0**
2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031								
Invesco AIM Premier Inst MM		3/5/2020	236,859.97	100.00	236,859.97	0.14%	NR	1
00142W868	236,859.97	3.34	236,859.97	3.34		0.00	NR	0
			236,859.97		**236,859.97**	**0.14%**		**1**
Sub Total 2400-0001016.1 EPWA 2014 Arbitrage Rebate Fd (1031	**236,859.97**	**3.34**	**236,859.97**	**3.34**		**0.00**		**0**
2400-0001017.2 EPWA 2014B Refunding P&I (1087)								
Invesco AIM Premier Inst MM		2/28/2015	404,983.72	100.00	404,983.72	0.24%	NR	1
00142W868	404,983.72	3.34	404,983.72	3.34		0.00	NR	0
			404,983.72		**404,983.72**	**0.24%**		**1**
Sub Total 2400-0001017.2 EPWA 2014B Refunding P&I (1087)	**404,983.72**	**3.34**	**404,983.72**	**3.34**		**0.00**		**0**
2400-0001017.3 EPWA 2014B Refunding Reserve (1088)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		2/28/2015	2,388,596.20	100.00	2,388,596.20	1.41%	NR	1
00142W868	2,388,596.20	3.34	2,388,596.20	3.34		0.00	NR	0
			2,388,596.20		**2,388,596.20**	**1.41%**		**1**
Sub Total 2400-0001017.3 EPWA 2014B Refunding Reserve (1088)	**2,388,596.20**	**3.34**	**2,388,596.20**	**3.34**		**0.00**		**0**
2400-0001019.2 EPWA 2016 Revenue Fund (1096)								
Invesco AIM Premier Inst MM		7/12/2016	910,433.33	100.00	910,433.33	0.54%	NR	1
00142W868	910,433.33	3.34	910,433.33	3.34		0.00	NR	0
			910,433.33		**910,433.33**	**0.54%**		**1**
Sub Total 2400-0001019.2 EPWA 2016 Revenue Fund (1096)	**910,433.33**	**3.34**	**910,433.33**	**3.34**		**0.00**		**0**
2400-0001019.3 EPWA 2016 Reserve Fund (1097)								
Invesco AIM Premier Inst MM		7/5/2016	2,427,819.56	100.00	2,427,819.56	1.44%	NR	1
00142W868	2,427,819.56	3.34	2,427,819.56	3.34		0.00	NR	0
			2,427,819.56		**2,427,819.56**	**1.44%**		**1**
Sub Total 2400-0001019.3 EPWA 2016 Reserve Fund (1097)	**2,427,819.56**	**3.34**	**2,427,819.56**	**3.34**		**0.00**		**0**
2400-0001020.2 EPWA 2017 Bond Fund (1027)								
Invesco AIM Premier Inst MM		11/30/2017	3,684,383.33	100.00	3,684,383.33	2.18%	NR	1
00142W868	3,684,383.33	3.34	3,684,383.33	3.34		0.00	NR	0
			3,684,383.33		**3,684,383.33**	**2.18%**		**1**
Sub Total 2400-0001020.2 EPWA 2017 Bond Fund (1027)	**3,684,383.33**	**3.34**	**3,684,383.33**	**3.34**		**0.00**		**0**
2400-0001020.3 EPWA 2017 Reserve Fund (1028)								
Invesco AIM Premier Inst MM		10/26/2017	10,384,146.11	100.00	10,384,146.11	6.15%	NR	1
00142W868	10,384,146.11	3.34	10,384,146.11	3.34		0.00	NR	0
			10,384,146.11		**10,384,146.11**	**6.15%**		**1**
Sub Total 2400-0001020.3 EPWA 2017 Reserve Fund (1028)	**10,384,146.11**	**3.34**	**10,384,146.11**	**3.34**		**0.00**		**0**
2400-0001020.4 EPWA 2017 Project Fund (1029)								

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco AIM Premier Inst MM		10/26/2017	22,457,716.23	100.00	22,457,716.23	13.3%	NR	1
00142W868	22,457,716.23	3.34	22,457,716.23	3.34		0.00	NR	0
			22,457,716.23		**22,457,716.23**	**13.3%**		**1**
Sub Total 2400-0001020.4 EPWA 2017 Project Fund (1029)	**22,457,716.23**	**3.34**	**22,457,716.23**	**3.34**		**0.00**		**0**
2400-0007103.1 EPWA 2024 Bond Fund (1075)								
Invesco AIM Premier Inst MM		12/31/2024	825,166.67	100.00	825,166.67	0.49%	NR	1
00142W868	825,166.67	3.34	825,166.67	3.34		0.00	NR	0
			825,166.67		**825,166.67**	**0.49%**		**1**
Sub Total 2400-0007103.1 EPWA 2024 Bond Fund (1075)	**825,166.67**	**3.34**	**825,166.67**	**3.34**		**0.00**		**0**
2400-0007103.2 EPWA 2024 Reserve Fund (1076)								
Invesco AIM Premier Inst MM		10/31/2024	2,298,224.48	100.00	2,298,224.48	1.36%	NR	1
00142W868	2,298,224.48	3.34	2,298,224.48	3.34		0.00	NR	0
			2,298,224.48		**2,298,224.48**	**1.36%**		**1**
Sub Total 2400-0007103.2 EPWA 2024 Reserve Fund (1076)	**2,298,224.48**	**3.34**	**2,298,224.48**	**3.34**		**0.00**		**0**
2400-0007103.3 EPWA 2024 Construction Fund (1077)								
Invesco AIM Premier Inst MM		10/31/2024	16,700,304.38	100.00	16,700,304.38	9.89%	NR	1
00142W868	16,700,304.38	3.34	16,700,304.38	3.34		0.00	NR	0
			16,700,304.38		**16,700,304.38**	**9.89%**		**1**
Sub Total 2400-0007103.3 EPWA 2024 Construction Fund (1077)	**16,700,304.38**	**3.34**	**16,700,304.38**	**3.34**		**0.00**		**0**
Hospital Sale Fund (755 - 1002 & 1003) 751374								
Bank of New York - Dryfus MM		11/30/2015	837,525.19	100.00	837,525.19	0.5%	NR	1
X9USDEYSM-75	837,525.19	3.27	837,525.19	3.27		0.00	NR	0
Bank of New York - Dryfus MM		1/31/2015	7,139,619.97	100.00	7,139,619.97	4.23%	NR	1
X9USDEYSM-74	7,139,619.97	3.27	7,139,619.97	3.27		0.00	NR	0
Equity Place Holder Cash		6/30/2015	1.00	100.00	1.00	0%	NR	1
CASH000K5GP	1.00	0.00	1.00	0.00		0.00	NR	0

City of Edmond
Portfolio Holdings by Portfolio Name
Report Group | Trustee Investments

Date: 2/28/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			7,977,146.16		7,977,146.16	4.73%		1
Sub Total Hospital Sale Fund (755 - 1002 & 1003) 751374	7,977,146.16	3.27	7,977,146.16	3.27		0.00		0
			168,847,768.80		168,847,768.80	100.00%		1
TOTAL PORTFOLIO	168,847,768.80	3.34	168,847,768.80	3.34		0.00		0

Finance / Audit Committee **4.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Presentation and Discussion of the Annual Consolidated Financial Report (ACFR) by Andy Cromer from HSPG & Associates.

Background

Annually, the City financial statements are audited by outside consultants. Our external auditors, HSPG & Associates have concluded the annual audit and will present to the Finance Committee.

Time Frame

The most recent audit covers the fiscal year ending June 30, 2025.

Issue

Discuss the results of the annual audit report.

Recommendations

Approve Results.

Action Needed

Approve Results.

Public Notification

Posted Finance/Audit Committee Agenda.

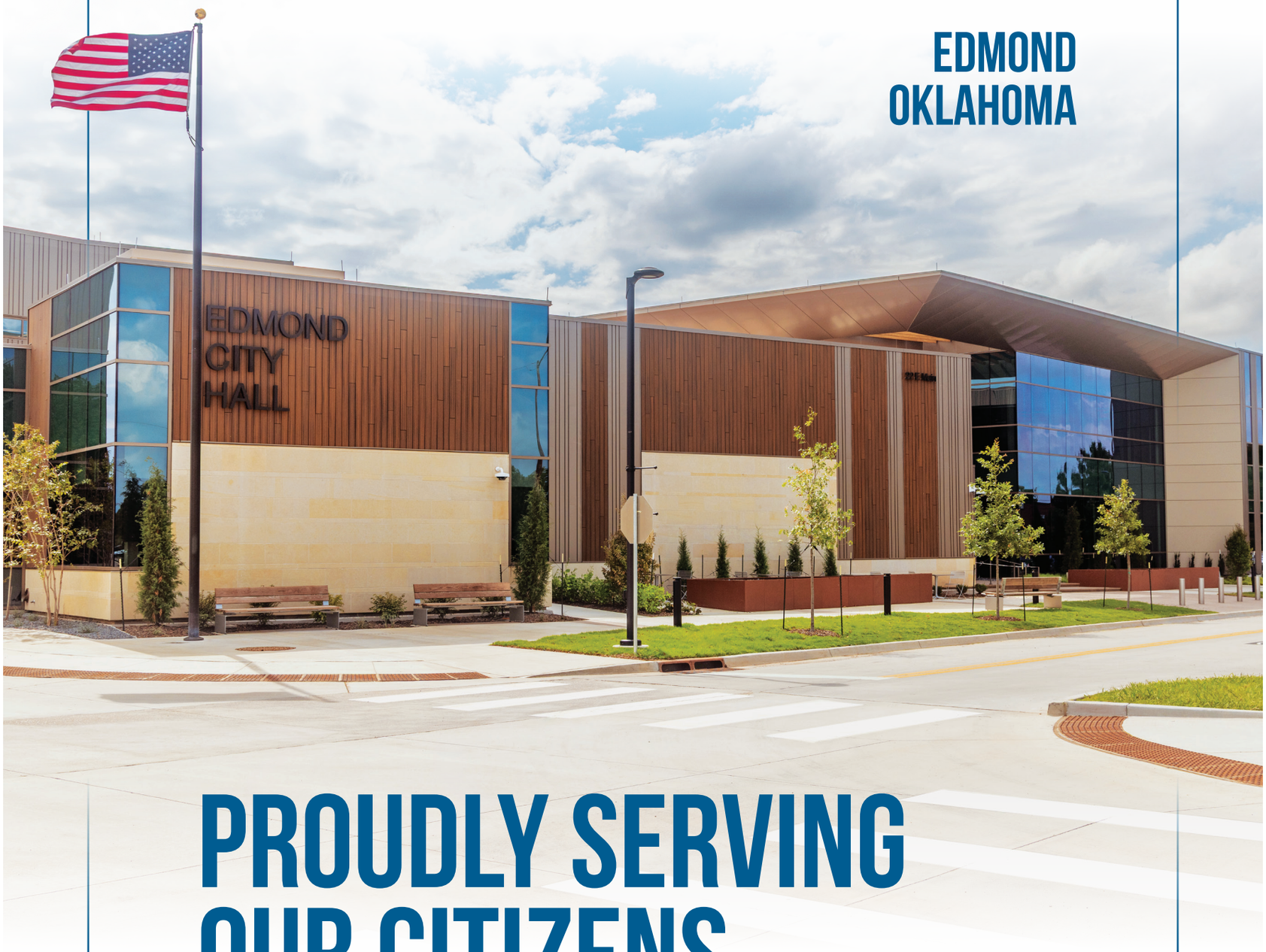
Attachments

FY25 ACFR

6.30.25 Single Audit

Auditor Communication Letter

Auditor Mgmt Letter



EDMOND
OKLAHOMA

PROUDLY SERVING OUR CITIZENS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED
JUNE 30, 2025

edmond
A GREAT PLACE TO GROW

CITY OF EDMOND, OKLAHOMA

ANNUAL COMPREHENSIVE FINANCIAL REPORT AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2025

Prepared by:
Finance Department

Kathy Panas
Finance Director

CITY OF EDMOND, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
For the fiscal year ended June 30, 2025

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INTRODUCTION SECTION

December 22, 2025

Mayor Nash
The Edmond City Council, and
Citizens of Edmond, Oklahoma:

We are pleased to provide the Annual Comprehensive Financial Report (ACFR) of the City of Edmond for the fiscal year ended June 30, 2025. This report is published annually as the official annual financial report as mandated by the city charter and state statutes. Within six months of the close of each fiscal year, the City is required to publish a complete set of financial statements presented in conformance with generally accepted accounting principles (GAAP) and audited by licensed certified public accountants (CPAs) in accordance with generally accepted auditing standards (GAAS) and Government Auditing Standards (GAS).

The Finance Department of the City is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all related disclosures. The City operates under a system of comprehensive internal controls designed to safeguard city assets and compile reliable financial records. The definition of accounting control assumes reasonable, but not absolute assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits expected to be derived from those controls. We believe the information, as presented, is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of Edmond. Disclosures necessary to enable the reader to gain an understanding of the City of Edmond's activities have been included.

The City's financial statements have been audited by the licensed CPA firm of HSPG & Associates, PC in accordance with GAAS and GAS to provide reasonable assurance that the financial statements of the City are free of material misstatement. The independent auditor's report includes the auditor's opinion with respect to the City's financial statements and is presented as the first component of the financial section of this report.

In addition to the independent audit of the financial statements, the City is required to undergo an annual single audit in conformity with the provisions of the Office of Management and Budget's (OMBs) Uniform Guidance. This guidance is an authoritative set of rules and requirements for Federal awards. It requires the auditor to report on the government's internal controls and compliance in the administration of major federal grant awards received by the city. These reports are designed to meet the special needs of federal grantor agencies and are available in the City of Edmond's separately issued Single Audit Report.

GAAP requires City management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

Profile of our City Government:

Incorporated in 1890, Edmond is the fifth largest city in the state of Oklahoma (after Oklahoma City, Tulsa, Norman & Broken Arrow). Edmond covers approximately 88 square miles of central Oklahoma contiguous with the northern boundary of Oklahoma City. Edmond has almost doubled in population since 1990 with a population of 52,315 to a 2025 US Census population estimate of 100,112.

Edmond has adopted a charter and operates under a Council-Manager form of government. The legislative authority of the City is vested in a five-member elected council consisting of one council member from each of four wards and the mayor who serves as council member at large. Council members serve four-year staggered terms with two council members elected every two years. The mayor is elected to serve a two-year term. The City Council members are also the Trustees of the Edmond Public Works Authority. The Mayor and Council appoint the City Manager, who as the Chief Executive Officer of the City, is responsible for the administration of all City services, budget preparation and employee management.

The city provides a wide range of municipal services, including police and fire protection, planning and zoning, street maintenance and construction, parks, cultural and recreational events, and general administrative services. The City operates enterprise funds for electric, water, wastewater, stormwater management, and solid waste management to its residents under the legal entity of the Edmond Public Works Authority (EPWA). EPWA is a public trust created under applicable Oklahoma statutes on October 6, 1970, with the city as the named beneficiary. EPWA's financial operations are blended with the City's financial statements. An additional enterprise fund is Kickingbird Golf Course. The city-operated course provides state-of-the-art access to a quality golfing experience for Edmond residents, school-based tournaments and other players outside the city limits.

This report includes all funds, agencies, and boards and commissions that are controlled by, or dependent on, the City's executive and legislative departments. Included as discretely presented component units are three legally separate units: Edmond Economic Development Authority, the Edmond Historic Preservation Trust and The Park Conservancy Trust. These units are reported separately within the City's financial statements. Additional information on these units may be found in the notes to the financial statements.

The city prepares a five-year strategic business plan and operating budget to support those plans. The City Manager issues executive guidelines that establish priorities and specific economic factors for the City for the upcoming budget year. Budgets are then developed at a departmental level for all five years. The City Manager's recommended budget is required to be submitted to the City Council no later than June 1 of each year. The City Council holds required public hearings on the budget by June 15 of each year. The City Council officially adopts the budget no later than seven days prior to the beginning of the next fiscal year, which is July 1. The appropriated budget is prepared by fund, by category. The City Manager may authorize transfers of appropriations between funds throughout the year. The City Manager informs the City Council of all transfers through regular written reports. Budget supplemental appropriations must also be filed with the Office of the State Auditor and Inspector.

Local Economy:

The City of Edmond had steady growth in its annual sales/use tax revenues for more than two decades, largely due in part to the steady growth in Edmond's population. Economic challenges as a result of COVID, supply chain issues, inflation and a reduction in Federal incentives have resulted in little to no growth in the annual sales/use tax revenues since the 2023 Fiscal year end. Incorporated in 1890 with a population of 294, Edmond now boasts an estimated US Census 2025 population of 100,112. Edmond's award-winning low crime, fire services, excellent city parks and trails, private and public-school systems and quality of life draw new residents each year. Citizen support of tax initiatives to earmark investments in the local economy have allowed the city to make continuous improvements to public infrastructure, parks and recreation venues as well as commercial developments throughout the city. Edmond voters have approved dedicated sales tax initiatives specifically for Capital Improvement, Fire, Police and Park Funds. These funds are expended exclusively for support of our Public Safety and improvements to our community. The result is a community known to be a safe place to live with outstanding community events, plentiful parks, exceptional competitive sport venues, and public art. The City of Edmond has made a conscious decision in developing the visual arts aspect of this community. Located on scenic Route 66, Edmond places you just minutes from international attractions such as the National Cowboy and Western Heritage Museum, Remington Park horse racing, and the Lazy E Arena. Additionally, Edmond is a suburb of Oklahoma City, and the many benefits offered with a larger metropolitan area.

Edmonds key industries include light manufacturing, information technology, healthcare, finance and insurance, professional, scientific, and technical services, and management of companies and enterprises. Additionally, the energy industry is a large contributor to the tax base in Oklahoma. The major employers in Edmond are education institutions, local government, healthcare facilities, e-commerce, and manufacturing.

The Edmond Police Department is dedicated to keeping citizens informed and involved through crime prevention and personal safety education, school resource officers, an annual Citizens Police Academy, and an ongoing commitment to community relations. The Edmond Police Department values and encourages citizens who share the crime prevention responsibility that contributes to the quality of life in our city.

The Edmond Fire Department provides the highest possible level of service to everyone who lives in, works in or visits Edmond. Since the early 1970's cities across the nation have been rated by the Insurance Service Office (ISO) according to their ability to protect their communities. This rating is defined by a Public Protection Classification (PPC) score from 1 –10, with 1 being the highest score possible termed PPC Class 1. Insurance providers factor the ISO score into their calculation to determine insurance premiums for residential and commercial policyholders. The city went through a lengthy weighted evaluation process and achieved a top score that put Edmond in the Class 1 category. This places Edmond residents in a position to benefit from the favorable ISO rating on their insurance premiums. The Edmond Fire Department offers Home Fire Safety programs, burn permits, inspections and many other programs to Edmond residents. Please visit our website at www.edmondok.gov to learn more.

Capital Improvements:

Edmond invests heavily in continuous improvements to infrastructure and community quality of life projects. Recent and planned investments include improvements to our park and recreation venues, utilities services, traffic, downtown development, and public safety.

Improvements and additions to our park and recreation venues include an extensive trail system, upgrades to our public sports complexes, improvements to other public gathering places, and investment in our public golf facilities. A partnership with the Edmond Public Schools supports a state-of-the-art Tennis Center and a competitive swimming pool. Long term water utility improvements are outlined in the City of Edmond Water Master Plan. Traffic improvements include intersection enhancements, street widening, street maintenance and intelligent traffic light systems. Downtown and city streetscape improvements include enhancements to new housing developments, ADA improvements, improved security, on-street parking, trees, and landscape.

Awards & Accomplishments:

The Annual Comprehensive Financial Report of the City of Edmond has been awarded the Government Finance Officers Association of the United States and Canada (GFOA's) Certificate of Achievement for Excellence in Financial Reporting for the last thirty-nine consecutive years from June 30, 1986, through the most recent June 30, 2024, fiscal year end reporting. This award is a prestigious national award recognizing compliance with the highest standards for preparation of state and local government financial reports. The City has also received the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) from the GFOA for the thirteenth consecutive year. This report is known as the "Citizens Report" to provide transparency and accountability critical to the City's mission. Additionally, the city has received the Distinguished Budget Presentation Award for the last four years and the Triple Crown recognition that is awarded to governments that have received all three awards for the same periods. We believe the current report for fiscal year end June 30, 2025, conforms to the Certificate of Achievement program requirements and are submitting it to the GFOA.

The preparation of the Annual Comprehensive Financial Report for the City of Edmond would not be possible without the commitment and dedication of City staff. We appreciate the efforts of our staff throughout the city who have contributed their service to the community by collaborating in the annual reporting effort. Thank you to the Mayor and City Council for their commitment to planning and responsible execution of the financial operations of the City.

Thank you, residents of Edmond for taking interest in your local government. As you review this report, we invite you to share any questions, concerns, or comments with us. You may contact the Finance Department at (405) 359-4521, visit the City Manager's office at 22 E Main Street in Edmond or contact us by email. Email addresses and further information is available at the city website: www.edmondok.gov.

Respectfully submitted,

AJ Krieger,
City Manager

Kathryn L. Panas, CPA
Director of Finance

CITY OF EDMOND, OKLAHOMA

PRINCIPAL OFFICIALS AND FINANCE COMMITTEE MEMBERS

ELECTED OFFICIALS

Mark A. Nash	Mayor	Mayor@edmondok.gov
Maggie Murdock Nichols	Councilmember-Ward 1	Ward1@edmondok.gov
Barry K. Moore	Councilmember-Ward 2 Mayor ProTem	Ward2@edmondok.gov
Preston Watterson	Councilmember-Ward 3	Ward3@edmondok.gov
Phil Fraim	Councilmember-Ward 4	Ward4@edmondok.gov

FINANCE COMMITTEE MEMBERS

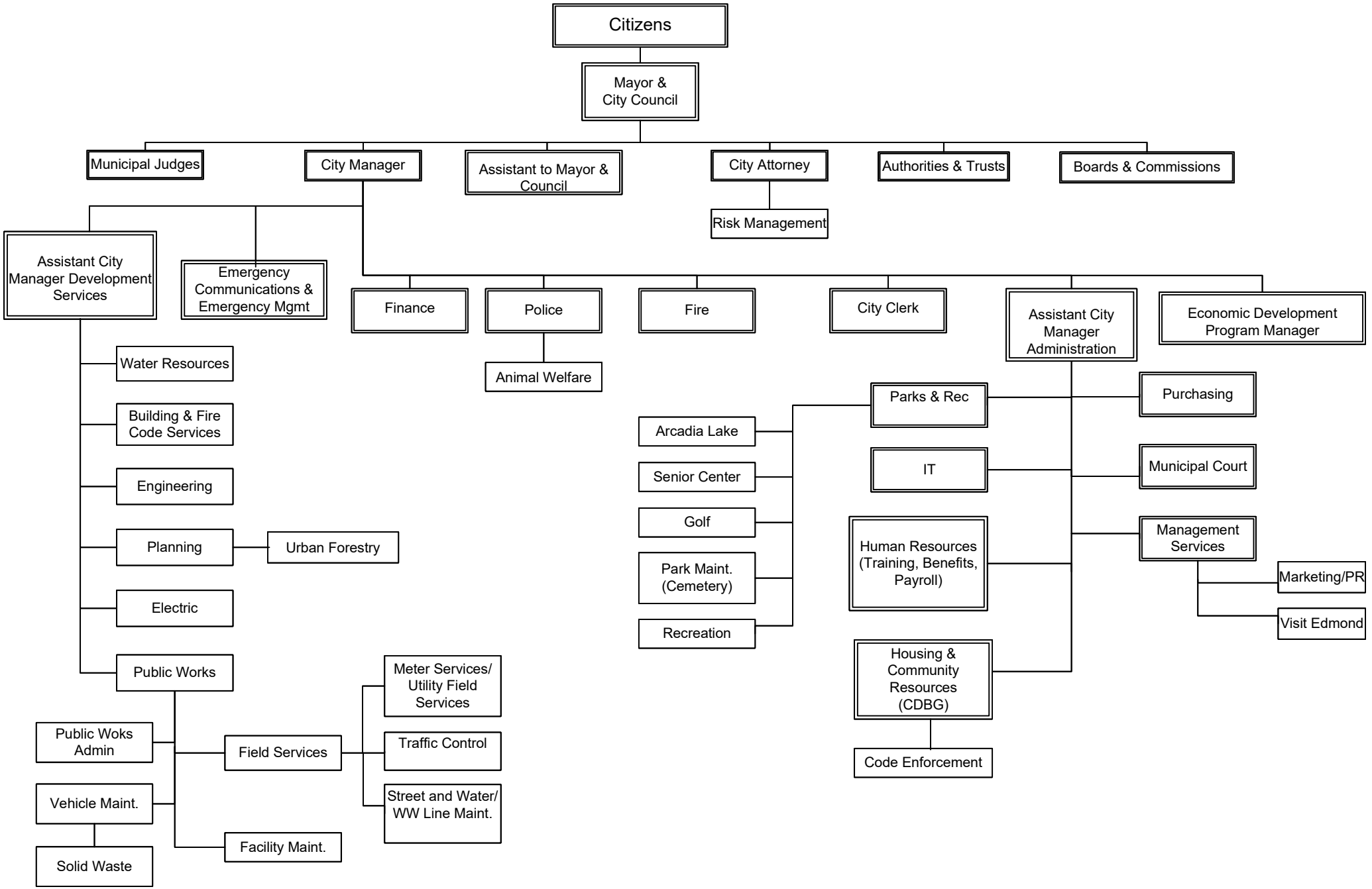
Ross VanderHamm	Chairperson	Ross.VanderHamm@edmondok.gov
Mark Nash	Member	Mayor@edmondok.gov
Preston Watterson	Member	Ward3@edmondok.gov

ADMINISTRATION

Randy Entz	Interim City Manager	Randy.Entz@edmondok.gov
Madeline Sawyer	City Attorney	Madeline.Sawyer@edmondok.gov
Ross VanderHamm	City Treasurer	Ross.VanderHamm@edmondok.gov
Andy Conyers	Asst. City Manager-Administration	Andy.Conyers@edmondok.gov
Randy Entz	Asst. City Manager-Development Serv.	Randy.Entz@edmondok.gov
Kory Atcuson-Coley	City Clerk	Kory.Atcuson-Coley@edmondok.gov
Terry Essary	Fire Chief	Terry.Essary@edmondok.gov
J.D. Younger	Police Chief	JD.Younger@edmondok.gov
Caroline Pierce	Human Resource Director	Caroline.Pierce@edmondok.gov
Diane L. Slayton	Municipal Judge	Diane.Slayton@edmondok.gov

FINANCE STAFF

Kathy Panas	Finance Director	Kathy.Panas@edmondok.gov
Sheila Briesch	Controller	Sheila.Briesch@edmondok.gov


Citizens
Mayor & City Council
Municipal Judges
City Manager
Assistant to Mayor & Council
City Attorney
Authorities & Trusts
Boards & Commissions
Risk Management
Assistant City Manager Development Services
Emergency Communications & Emergency Mgmt
Finance
Police
Fire
City Clerk
Assistant City Manager Administration
Economic Development Program Manager
Animal Welfare
Water Resources
Building & Fire Code Services
Engineering
Planning
Urban Forestry
Electric
Public Works
Public Woks Admin
Field Services
Meter Services/ Utility Field Services
Traffic Control
Street and Water/ WW Line Maint.
Vehicle Maint.
Facility Maint.
Solid Waste
Parks & Rec
Arcadia Lake
Senior Center
Golf
Park Maint. (Cemetery)
Recreation
IT
Human Resources (Training, Benefits, Payroll)
Housing & Community Resources (CDBG)
Code Enforcement
Purchasing
Municipal Court
Management Services
Marketing/PR
Visit Edmond

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Edmond
Oklahoma

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

INTRODUCTION SECTION

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
City of Edmond, Oklahoma

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Edmond, Oklahoma (the "City"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3.H to the financial statements, the opening balances have been restated to reflect the City's adoption of Governmental Accounting Standards Board Statement No. 101, *Compensated absences,* and a change in accounting principle to exclude the portion of bond issuances that mature shortly after year-end from the fund level financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension plan and other post-employment benefit schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and budgetary comparison information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

HSPG & Associates, P.C.

December 22, 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Edmond's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2025. Please read it in conjunction with the City's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended June 30, 2025, the City's total net position increased by $63 million.
- The City recorded combined net pension liabilities of $92.8 million for the year related to the Oklahoma Police Pension and Retirement System, the Oklahoma Fire Fighters Pension and Retirement System and the City's Employee Pension and Retirement System.
- During the year, the City's expenses for governmental activities were $150 million and were funded by program revenues of $33.2 million and further funded with taxes and other general revenues that totaled $120.8 million.
- In the City's business-type activities, such as utilities, lake, golf course, and transportation operations, program revenues exceeded expenses by $43.4 million.
- At June 30, 2025, the General Fund reported an unassigned fund balance of $3.5 million.
- The City implemented GASB Statement 101, *Compensated Absences.* Implementation resulted in the restatement of beginning net position.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City of Edmond (the "City") and its component units using the integrated approach as prescribed by GASB Statements No. 14, 34, 39, and 61. Included in this report are governmental-wide statements for each of two categories of activities – governmental and business-type, along with three discretely-presented component units. The government wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) and deferred outflows as well as all liabilities (including all long-term debt) and deferred inflows.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most frequently asked questions about the City's finances is, "Has the City's overall financial condition improved, declined or remained steady over the past year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by the private-sector companies. All the current period's revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position – the difference between assets, deferred outflows, liabilities, and deferred inflows – as one way to measure the City's financial condition. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes

in the City's sales tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into three kinds of activities:

- Governmental activities -- Most of the City's basic services are reported here, including the police, fire, general administration, streets, and parks. Sales taxes, franchise fees, fines, and state and federal grants finance most of these activities.

- Business-type activities -- The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's electric, water, wastewater, sanitation, lake, drainage, and golf course activities are reported here.

- Discretely-presented component units – These account for activities of the City's reporting entity that do not meet the criteria for blending, specifically the Historic Preservation Trust, Park Conservancy Trust and the Edmond Economic Development Authority.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The City's three fund categories-governmental, proprietary, and fiduciary use different accounting approaches.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We illustrate the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds with reconciliation at the bottom of the fund financial statements.

Proprietary funds - When the City charges customers for the services it provides – whether to outside customers or to other units of the City – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Fund Net Position and Statement of Cash Flows. In fact, the City's enterprise funds are essentially the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows.

Fiduciary funds - When the City is responsible for assets that – because of a trust arrangement or other fiduciary requirement – can be used only for trust beneficiaries or other parties, these activities are reported

as fiduciary funds, such as the Employee Retirement Trust Fund. The City is responsible for ensuring that the assets reported in these funds are used for their intended purpose. The City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the City's government-wide financial statements because the City cannot use these assets to finance operations.

A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

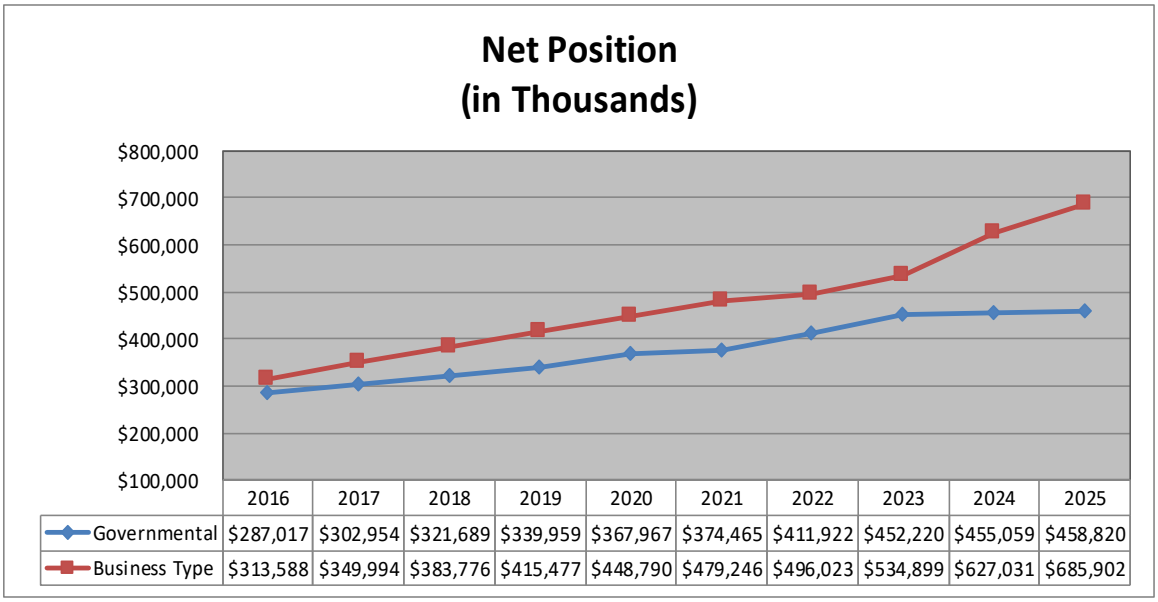
Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows exceeded liabilities and deferred inflows by $1,144,722,407 at the close of the most recent fiscal year.

TABLE 1
NET POSITION (In Thousands)

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2025	2024*		2025	2024*		2025	2024*	
Current assets	$ 197,613	$ 251,061	-21%	$ 442,132	$ 309,383	43%	$ 639,745	$ 560,444	14%
Capital assets, net	490,670	425,022	15%	876,705	783,767	12%	1,367,375	1,208,789	13%
Other non-current assets	1,748	2,630	-34%	13,633	13,375	2%	15,381	16,005	-4%
Total assets	690,031	678,713	2%	1,332,470	1,106,525	20%	2,022,501	1,785,238	13%
Deferred Outflows	33,868	31,372	8%	2,991	4,062	-26%	36,859	35,434	4%
Current liabilities	46,893	37,156	26%	78,753	68,263	15%	125,646	105,419	19%
Non-current liabilities	210,687	203,880	3%	567,418	411,054	38%	778,105	614,934	27%
Total liabilities	257,580	241,036	7%	646,171	479,317	35%	903,751	720,353	25%
Deferred Inflows	7,499	7,215	4%	3,388	2,246	51%	10,887	9,461	15%
Net position									
Net investment in capital assets	408,805	382,941	7%	409,152	394,869	4%	817,957	777,810	5%
Restricted	80,212	88,485	-9%	20,779	28,507	-27%	100,991	116,992	-14%
Unrestricted (deficit)	(30,197)	(9,592)	215%	255,971	205,648	24%	225,774	196,056	15%
Total net position	$ 458,820	$ 461,834	-1%	$ 685,902	$ 629,024	9%	$ 1,144,722	$ 1,090,858	5%

* Fiscal year 2024 was not restated for the implentation of GASB Statement 101



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental	$287,017	$302,954	$321,689	$339,959	$367,967	$374,465	$411,922	$452,220	$455,059	$458,820
Business Type	$313,588	$349,994	$383,776	$415,477	$448,790	$479,246	$496,023	$534,899	$627,031	$685,902

The largest portion of the City's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is outstanding. For 2025, this net investment in capital assets amounted to $817,957,592. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A major portion of the City's net position, $100,991,071, also represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $225,773,744, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City reports positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities with the exception of governmental unrestricted net position which had a deficit balance of $30,197,457, due in large part to the City's share of the unfunded net pension liability of the State Firefighter's Pension System, which now stands at $57.5 million.

Changes in Net Position

For the year ended June 30, 2025, net position of the primary government changed as follows:

TABLE 2
CHANGES IN NET POSITION (In Thousands)

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2025	2024*		2025	2024*		2025	2024*	
Revenues									
Program revenue:									
Charges for service	$ 14,433	$ 13,139	10%	$ 196,152	$ 195,896	0%	$ 210,585	$ 209,035	1%
Operating grants and contributions	11,667	9,167	27%	1,519	1,643	-8%	13,186	10,810	22%
Capital grants and contributions	7,051	12,777	-45%	15,352	23,136	-34%	22,403	35,913	-38%
General Revenue:									
Taxes	107,241	108,187	-1%	-	-		107,241	108,187	-1%
Intergovernmental revenue	3,888	6,465	-40%	-	-		3,888	6,465	-40%
Investment income	8,036	10,766	-25%	16,142	12,267	32%	24,178	23,033	5%
Miscellaneous	984	4,668	-79%	-	-	0%	984	4,668	-79%
Total Revenues	153,300	165,169	-7%	229,165	232,942	-2%	382,465	398,111	-4%
Expenses									
General Government	16,326	15,386	6%	-	-		16,326	15,386	6%
Public Safety	91,665	72,702	26%	-	-		91,665	72,702	26%
Streets & highways	25,279	23,046	10%	-	-		25,279	23,046	10%
Culture, parks and recreation	11,060	9,820	13%	-	-		11,060	9,820	13%
Health and welfare	1,819	1,809	1%	-	-		1,819	1,809	1%
Interest on long-term debt	4,074	4,248	-4%	-	-		4,074	4,248	-4%
Electric	-	-		89,606	95,006	-6%	89,606	95,006	-6%
Water	-	-		37,762	30,343	24%	37,762	30,343	24%
Wastewater	-	-		20,444	21,958	-7%	20,444	21,958	-7%
Sanitation	-	-		10,644	10,776	-1%	10,644	10,776	-1%
Lake	-	-		2,224	2,126	5%	2,224	2,126	5%
Drainage	-	-		1,451	1,288	13%	1,451	1,288	13%
Golf Course	-	-		3,778	2,501	51%	3,778	2,501	51%
Cooperative purchasing service	-	-		54	130	-58%	54	130	-58%
Transportation operations	-	-		3,647	3,234	13%	3,647	3,234	13%
Total Expenses	150,223	127,011	18%	169,610	167,362	1%	319,833	294,373	9%
Excess before transfers	3,077	38,158	-92%	59,555	65,580	-9%	62,632	103,738	-40%
Transfers	684	(26,545)	-103%	(684)	26,545	-103%	-	-	-
Increase in net position	3,761	11,613	-68%	58,871	92,125	-36%	62,632	103,738	-40%
Beginning net position, restated	455,059	450,221	1%	627,031	536,899	17%	1,082,090	987,120	10%
Ending net position	$ 458,820	$ 461,834	-1%	$ 685,902	$ 629,024	9%	$ 1,144,722	$ 1,090,858	5%

* Fiscal year 2024 was not restated for the implentation of GASB Statement 101

The results indicate the City, as a whole, experienced an increase in total net position of $62.6 million which was the result of revenues exceeding expenses.

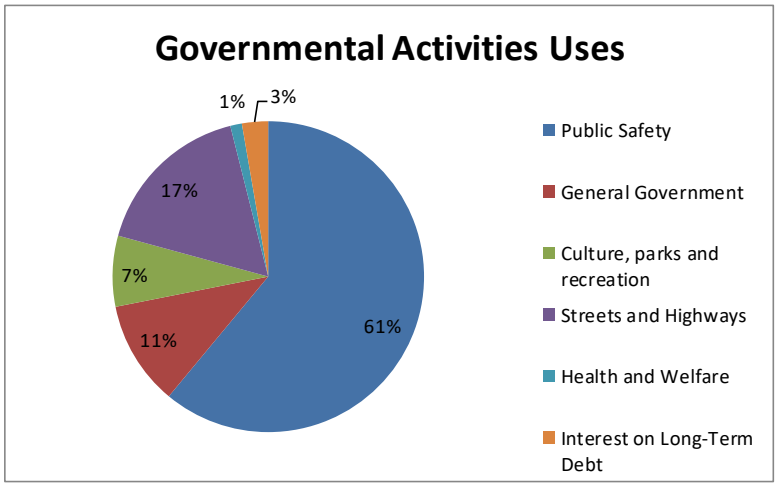
The City's governmental activities' increase in net position of $3.8 million represents a 68% decrease from the prior year's change in net position and is primarily the result of no major changes in taxes or charges for services. Major changes in revenues related to the decrease in miscellaneous revenue due to opioid revenues received in the prior year, donated capital related to streets and highways decreasing from FY24 to FY25, and a slight decrease in investment revenue and change in fair value of investments. In addition, expenses increased by 18% due to the economic impact of the cost of commodities and an increase in pension-related expenses due to changes in the pension liabilities. In addition, transfers to other funds decreased 103%.

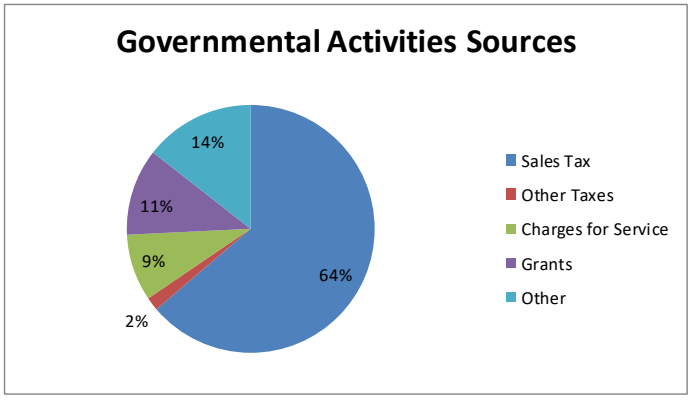
The business-type activities' increase in net position of $58.9 million represents a 9% decrease from the prior year's change in net position which is largely attributable to the decrease in capital grants and contributions, increase in investment income, and decrease in transfers from other funds. Developers contributed $5.3M of infrastructure. Capital grants of $10 million were received and expensed for the water operation. Expenses showed a slight decrease of 1% due to changes in the local economy.

Governmental Activities

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Net Position. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended June 30, 2025, the City's governmental activities were funded as follows:





For the year ended June 30, 2025, total expenses for governmental activities amounted to $150 million. Of these total expenses, taxes and other general revenues funded $120.5 million, while those directly benefiting from the program funded $18.7 million in grants and other contributions and $14.4 million from charges for services.

Governmental-type Activities

TABLE 3
Net Revenue (Expense) of Governmental Activities
(In Thousands)

	Total Expense of Services		% Inc. (Dec.)	Net Revenue (Expense) of Services		% Inc. (Dec.)
	2025	2024*		2025	2024*	
General Government	$ 16,326	$ 15,386	6%	$ (4,671)	$ (4,088)	14%
Public Safety	91,665	72,702	26%	(80,708)	(63,564)	27%
Streets & Highways	25,279	23,046	10%	(16,066)	(9,612)	67%
Culture, parks and recreation	11,060	9,820	13%	(10,673)	(9,512)	12%
Health and Welfare	1,819	1,809	1%	(880)	(905)	-3%
Interest on long-term debt	4,074	4,248	-4%	(4,074)	(4,247)	-4%
TOTAL	$ 150,223	$ 127,011	18%	$ (117,072)	$ (91,928)	27%

* Fiscal year 2024 was not restated for the implentation of GASB Statement 101

Business-type Activities

TABLE 4
Net Revenue (Expense) of Business-Type Activities
(In Thousands)

	Total Expense of Services		% Inc. (Dec.)	Net Revenue (Expense) of Services		% Inc. (Dec.)
	2025	2024		2025	2024	
Electric	$ 89,606	$ 95,006	-6%	$ 12,145	$ 10,618	14%
Water	37,762	30,343	24%	22,002	32,725	-33%
Wastewater	20,444	21,958	-7%	9,209	8,695	6%
Sanitation	10,644	10,776	-1%	1,591	1,171	36%
Lake	2,224	2,126	5%	(769)	(395)	95%
Drainage	1,451	1,288	13%	1,665	670	149%
Golf	3,778	2,501	51%	(302)	1,124	-127%
Cooperative purchasing services	54	130	-58%	88	29	203%
Transportation	3,647	3,234	13%	(2,216)	(1,324)	67%
TOTAL	$ 169,610	$ 167,362	1%	$ 43,413	$ 53,313	-19%

* Fiscal year 2024 was not restated for the implentation of GASB Statement 101

The City's business-type activities include utility services, lake and golf course operations, the cooperative purchasing program, and operations of the transit system. Total business-type activities reported net revenues of $43.4 million for the year ended June 30, 2025. In addition, all individual activities reported net revenue for the year with the exception of lake, golf and transportation operations.

A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2025 fiscal year, the governmental funds reported a combined total fund balance of $132 million or a 30% decrease from 2024. The enterprise funds reported combined total net position of $669.6 million or a 9.57% increase from 2024. The fund balance constraints and net position restrictions are listed below:

Governmental Funds:		
Fund Balance:		
Nonspendable	$ 326	
Restricted	115,864,206	
Committed	570,288	
Assigned	14,518,675	
Total Fund Balance Constraints		$ 130,953,495
Enterprise Funds:		
Net Position Restrictions:		
Restricted for debt service	$ 20,778,596	
Restricted for scholarships	2,133	
Restricted for economic development	10,282,035	
Total Enterprise Fund Net Position Restrictions		$ 31,062,764

Other fund highlights include:

- For the year ended June 30, 2025, the General Fund's total fund balance decreased by $4.0 million due to transfers to other funds for operations and projects of $73 million, a slight increase in expenses due to the current economy, and a decrease in revenues due to one-time FEMA funds being received in the prior year. In addition, sales and use tax decreased $0.5 million.
- The 2000 Capital Improvement Tax Fund's total fund balance decreased by $47.1 million due to construction and capital projects and the purchase of capital funded with debt proceeds from the prior year and restricted sales and use tax.
- The Fire Public Safety Limited Tax Fund's total fund balance decreased by $7.9 million due to a slight increase in operational expenses and a decrease in transfers from other funds.
- The Police Public Safety Limited Tax Fund's total fund balance decreased by $1.9 million due to a decrease in operational transfers and an increase in operational cost.
- All enterprise funds reported an increase in net position, after transfers, for the year ended June 30, 2025, except for the Golf Fund. In each of the enterprise funds, charges for services covered operational costs except for CityLink, Golf and Lake, which relied on operational transfers to help with covering operational costs.
- The employee pension trust fund posted an increase in net position of the fund of $11.9 million. The increase is mostly due to an increase in the investment yields in the market.

General Fund Budgetary Highlights

Over the course of the year, the City Council revised the General Fund budget various times. Actual revenues and transfers were below final estimates by $2,457,474 or 2.38%. Revenues were under budget mainly due to sales tax projections being $5.8M more than actual. Actual expenses and transfers were below final estimates by $4,948,870 or 4.50%, due to operational cost being below budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of June 30, 2025, the City had $1.4 billion invested in capital assets, net of depreciation, including police and fire equipment, buildings, park facilities, water lines and sewer lines. (See table below). This represents a net increase of $158 million or 13% over last year.

TABLE 5
Primary Government Capital Assets
(In Thousands)
(Net of accumulated depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 31,270	$ 31,209	$ 5,745	$ 5,745	$ 37,015	$ 36,954
Buildings	75,890	77,786	45,984	47,980	121,874	125,766
Imp. Other than buildings	38,432	25,429	11,563	11,639	49,995	37,068
Equipment	40,136	34,877	5,122	4,892	45,258	39,769
Intangible water rights	-	-	8,396	9,040	8,396	9,040
Intangible buildings	1,005	1,331	-	-	1,005	1,331
Intangible equipment	361	451	-	-	361	451
Intangible SIBITA	979	192	-	-	979	192
Utility property	-	-	292,797	240,088	292,797	240,088
Infrastructure	180,996	171,762	-	-	180,996	171,762
Construction in progress	121,601	81,985	507,098	464,383	628,699	546,368
Totals	$ 490,670	$ 425,022	$ 876,705	$ 783,767	$ 1,367,375	$ 1,208,789

This year's more significant capital asset additions included:

$10.4M	Electric Utility improvements
$95.4M	Water Utility improvements
$5.8M	Wastewater Utility improvements

See Note 3.E. to the financial statements for more detailed information on the City's capital assets and changes therein.

Long- Term Debt

At year-end, the City had $679 million in long-term debt outstanding, which represents an increase of $151 million or 28.5% from the prior year. The City's changes in long-term debt by type of debt are as follows:

TABLE 6
Primary Government Long-Term Debt
(In Thousands)

	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2025	2024*	2025	2024*	2025	2024*	
Accrued absences	$ 15,244	$ 14,606	$ 3,014	$ 3,218	$ 18,258	$ 17,824	2%
Lease liability	1,461	1,838	-	-	1,461	1,838	-21%
SBITA liabiltiy	758	186	-	-	758	186	100%
Revenue bonds	4,385	6,420	200,060	184,385	204,445	190,805	7%
Notes payable	112,465	118,460	342,105	199,150	454,570	317,610	43%
Totals	$ 134,313	$ 141,510	$ 545,179	$ 386,753	$ 679,492	$ 528,263	29%

*Restated for the implementation of GASB Statement 101

See Note 3.F. to the financial statements for more detailed information on the City's long-term debt and changes therein.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

State of Oklahoma – Conditions/Projections:

Combined gross receipts for the past 12 months (through November 2025) showed gross revenue totals of $16.87 billion which is $175.2 million, or 1.0 percent below collections from the previous 12-month period.

Major revenue sources reported mixed results over the past twelve months. Gross income tax collections of $6.2 billion are up $203.6 million or 4.5 percent over the previous 12-month period. Combined sales and use taxes generated $7.05 billion, a decrease of $71 million or 1 percent. Oil and gas gross production tax collections generated $1.02 billion, a decrease of $354.6 million or 25.7 percent. Motor vehicle collections totaled $914 million, an increase of $35.8 million or 4.1 percent. Other sources generated $1.65 billion, up by $10.5 million or 0.6 percent.

The U.S. Bureau of Labor Statistics (BLS) reported the annual inflation rate at 2.7 percent in November 2025. The November Oklahoma unemployment rate was 3.3 percent, and the November U.S. jobless rate was listed as 4.2 percent.

City of Edmond Economic Highlights:

Local Sales and Use Tax

City sales and use tax collections are the main source of revenue for the general operations of the City of Edmond. The local tax rate is 3.75% with 2% going to General Fund, 0.75% to the 2000 Capital Improvement Fund, 0.50% to the 2017 Capital Improvement Fund, 0.25% to the Fire Public Safety Limited Tax Fund, 0.125% to Parks, and 0.125% to the Police Public Safety Limited Tax Fund.

The following are summaries of collections committed to the General Fund by type for the FY 24-25:

Sales Tax:

Gross sales tax collections for FY 24-25 were down by $2,047,055 in total dollars compared to the prior year. Consumer confidence fluctuated due to concerns about inflation and labor market conditions, resulting in less spending during this time. Gross sales for FY 24-25 decreased by (2.33%). Year-to-date collections (through October, 2025) for FY 25-26 are down from FY 24-25 by (2.02%).

Sales Tax							
Fiscal Year 2024				Fiscal Year 2025			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	7,509,104	3.75%	5.57%	July	7,373,547	3.75%	-1.81%
August	7,224,834	3.75%	-2.83%	August	7,339,630	3.75%	1.59%
September	7,600,520	3.75%	-5.84%	September	7,354,713	3.75%	-3.23%
October	7,728,948	3.75%	2.09%	October	7,515,594	3.75%	-2.76%
November	7,643,955	3.75%	9.26%	November	6,813,256	3.75%	-10.87%
December	7,157,254	3.75%	-3.57%	December	7,560,564	3.75%	5.63%
January	7,613,570	3.75%	-0.29%	January	7,482,056	3.75%	-1.73%
February	7,575,158	3.75%	-5.24%	February	7,393,415	3.75%	-2.40%
March	6,417,897	3.75%	-1.26%	March	6,196,591	3.75%	-3.45%
April	6,839,425	3.75%	0.82%	April	6,645,638	3.75%	-2.83%
May	7,364,159	3.75%	-1.30%	May	7,130,429	3.75%	-3.17%
June	7,247,146	3.75%	2.51%	June	7,069,480	3.75%	-2.45%
	87,921,969		**-0.21%**		**85,874,914**		**-2.33%**

Sales Tax			
Fiscal Year 2026			
Month	Collections	Rate	Growth %
July	7,021,235	3.75%	-4.78%
August	7,569,867	3.75%	3.14%
September	7,286,530	3.75%	-0.93%
October	7,108,708	3.75%	-5.41%
	28,986,340		**-2.02%**

Use Tax:

Use tax collections for FY 24-25 were up by $1,196,608 in total dollars compared to the prior year. Gross sales for FY 24-25 increased by 6.80%. Year-to-date use tax collections (through October, 2025) for FY 25-26 are down from FY 24-25 by (2.97%).

Use Tax							
Fiscal Year 2024				Fiscal Year 2025			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	1,385,913	3.75%	1.90%	July	1,464,753	3.75%	5.69%
August	1,362,066	3.75%	3.81%	August	1,760,188	3.75%	29.23%
September	1,511,162	3.75%	8.54%	September	1,550,282	3.75%	2.59%
October	1,242,789	3.75%	-12.02%	October	1,355,504	3.75%	9.07%
November	1,349,087	3.75%	1.51%	November	1,450,406	3.75%	7.51%
December	1,545,023	3.75%	9.78%	December	1,550,269	3.75%	0.34%
January	1,866,106	3.75%	7.58%	January	1,784,792	3.75%	-4.36%
February	1,915,775	3.75%	8.34%	February	2,281,035	3.75%	19.07%
March	1,294,229	3.75%	18.82%	March	1,255,995	3.75%	-2.95%
April	1,303,544	3.75%	1.38%	April	1,353,954	3.75%	3.87%
May	1,448,204	3.75%	-5.62%	May	1,648,224	3.75%	13.81%
June	1,374,649	3.75%	8.28%	June	1,339,752	3.75%	-2.54%
	17,598,546		**4.13%**		**18,795,154**		**6.80%**

Use Tax			
Fiscal Year 2026			
Month	Collections	Rate	Growth %
July	1,512,199	3.75%	3.24%
August	1,477,544	3.75%	-16.06%
September	1,605,878	3.75%	3.59%
October	1,353,154	3.75%	-0.17%
	5,948,776		**-2.97%**

Combined Sales and Use Tax:

Gross combined sales and use tax collections for FY 24-25 were down by $850,447 in total dollars compared to the prior year. Gross sales for FY 24-25 decreased by (0.81%). Year-to-date collections (through October, 2025) for FY 25-26 are down from FY 24-25 by (2.18%).

Sales & Use Tax Combined							
Fiscal Year 2024				Fiscal Year 2025			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	8,895,017	3.75%	4.98%	July	8,838,301	3.75%	-0.64%
August	8,586,900	3.75%	-1.83%	August	9,099,818	3.75%	5.97%
September	9,111,682	3.75%	-3.72%	September	8,904,995	3.75%	-2.27%
October	8,971,737	3.75%	-0.13%	October	8,871,098	3.75%	-1.12%
November	8,993,042	3.75%	8.02%	November	8,263,663	3.75%	-8.11%
December	8,702,277	3.75%	-1.44%	December	9,110,833	3.75%	4.69%
January	9,479,676	3.75%	1.17%	January	9,266,847	3.75%	-2.25%
February	9,490,932	3.75%	-2.78%	February	9,674,450	3.75%	1.93%
March	7,712,126	3.75%	1.62%	March	7,452,586	3.75%	-3.37%
April	8,142,969	3.75%	0.91%	April	7,999,591	3.75%	-1.76%
May	8,812,363	3.75%	-2.04%	May	8,778,654	3.75%	-0.38%
June	8,621,794	3.75%	3.39%	June	8,409,232	3.75%	-2.47%
	105,520,515		**0.49%**		**104,670,068**		**-0.81%**

Sales & Use Tax Combined			
Fiscal Year 2026			
Month	Collections	Rate	Growth %
July	8,533,434	3.75%	-3.45%
August	9,047,411	3.75%	-0.58%
September	8,892,408	3.75%	-0.14%
October	8,461,862	3.75%	-4.61%
	34,935,116		**-2.18%**

City of Edmond's FY 25-26 Budget

City's FY 25-26 direct cost budget is $413,047,736, a decrease of $40,459,181 or 8.9% from FY 24-25.

Budget historical highlights:
Three sales taxes were approved by voters in 2000. They included designated sales tax to Public Safety and capital projects. The Fire Department receives a quarter-cent tax, the Police department receives a one-eighth-cent tax and capital improvements receive a three-quarter-cent tax. In addition, almost two-thirds of the General Fund revenue is automatically allocated to fire and police operations pursuant to negotiations.

Edmond's total sales tax rate is 8.25%. The local tax rate is 3.75% and the state tax rate is 4.50% for a total tax rate of 8.25%. Of the four largest cities in the Oklahoma City metro area, Edmond has the lowest combined sales tax rate.

In April 2016, voters approved two sales tax extensions through March 31, 2027. A one percent General Fund Sales Tax Extension and a one-half percent Public Safety Center Tax that was extended for Capital Improvements. The City Council created a Capital Improvements Advisory Tax Force to examine the funding of major capital projects. Effective April 1, 2017, a 0.50% sales tax rate began collecting funds for the 2017 Capital Improvement Fund. These two sales tax extensions are up for a 10 year renewal through an election to be held November 18, 2025. If approved by voters at this election, the 0.50% sales tax for the 2017 Capital Improvement Fund will be dedicated to road improvements.

Water Resources is continuing progression on the Water Master Plan. Funding is through cash funding (revenue sources such as sales tax), the Oklahoma Water Resources Board (OWRB) State Revolving Fund (SRF) program and the Financial Assistance Program (FAP) both of which provide low interest loans to communities. The latest details of City water improvement plans can be found online at www.edmondok.gov/1584/CIty-of-Edmond-Projects.

Projects currently under construction include the 33rd Street Waterline Project, AC Caplinger Baseball Fields at Hafer Park, Chisholm Creek Force Main Replacement (Water), Danforth and Kelly Intersection Improvements, I-35 Ground Storage Tank, Joint Use Library and YMCA, Pelican Bay Aquatic Center Renovation, Water Intake Structure, Water Plant Expansion-Phase I & II, Water Resource Recovery Facility Expansion, Water Transmission Line Staging Area, and Water Treatment Plant Transmission Lines.

With a combined investment of over $106 million, recently completed projects include Fire Station #6 located at W Sorghum Mill Rd and N Kelly Avenue, Creek Bend Trail Phase I, Downtown Intersection & Sidewalk Improvements, City Center Complex, Intelligent Transportation System Phase III, 33rd Street Water Tower, Traffic Signal on Covell at Cheyenne Middle School, Ted Anderson Park Splash Pad, Play Structure and Accessibility Improvements, Service-Blake Soccer Complex Renovations, Smart Choice Automatic Meter (AMI) Upgrade and Stephenson Park and Streetscape Updates.

Capital Improvement Funds:
The City has two primary Capital Improvement Funds: the 2000 Capital Improvement Project (CIP) fund and the 2017 Capital Improvement Project (CIP) fund.

2000 CIP Fund:

The 2000 CIP fund is funded by a three-quarter-cent tax that was initially approved by voters in 1996 and indefinitely extended in 2000. The total capital projects budget for FY 25-26 in this fund is approximately $25 million.

Projects budgeted for FY 25-26 include Spring Creek Trail to Carl Rehermen Park for $2.5 million, Street Rehabilitation, Resurfacing and Reconstruction for $4.5 million, West Downtown Walkability for $800,000, Corridor Safety & Demonstration for $2.0 million, Danforth and Kelly Intersection improvements for $1.0 million.

Other projects of approximately $1.5 million include ADA sidewalk improvements, Bicycle Wayfinding, Arcadia Lake Masterplan, North University Drive Improvements and Extensions on Ayers-Kickingbird Lane.

Debt Service of approximately $12.5 million is paid from this fund.

2017 CIP Fund:

The 2017 CIP fund is funded by a half-cent tax that was approved by voters in 2016 for a ten-year period. This tax will expire in 2027 and is on November 2025 ballet to renew for another ten-year period. In November 2025 this tax was renewed. Since approved, this funding source will be committed to street improvements. The total capital projects budget for FY 25-26 for this fund is approximately $13.8 million.

Projects budgeted for FY 25-26 include a Police Station at Arcadia Lake for $5 million, Creek Bend Trail for $2.5 million, Intersection improvements at 2nd & Coltrane and 2nd & Boulevard for $6 million, Downtown ADA and Signal Improvements for $185,000 and finalization of a second Library (partnered with the YMCA) on I-35 for $150,000

CONTACTING THE CITY'S FINANCIAL MANAGEMENT TEAM:

This financial report is designed to provide our citizens, customers and creditors with a general overview of the City's finances and to provide transparency and accountability for the revenues received by the City. For a list of all current projects, please visit our city website at www.edmondok.gov. If you have questions or require additional explanation regarding information provided in this report, please contact the Finance office at 2824 Progressive Drive Edmond, OK 73034, P.O. Box 2970, Edmond, OK 73083-2970 or call the Finance office at 405-359-4521. We are happy to discuss any comments or concerns you may have.

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BASIC FINANCIAL STATEMENTS

City of Edmond, Oklahoma
Statement of Net Position
June 30, 2025

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Historic Preservation Trust	Park Conservancy Trust	Economic Development Authority
ASSETS						
Current Assets:						
Cash and equivalents	$ 18,926,998	$ 19,075,993	$ 38,002,991	$ 98,677	$ 342,478	$ 1,060,283
Investments	127,022,954	214,268,366	341,291,320	-	-	-
Restricted assets:						
Cash and equivalents	51,727,249	123,527,981	175,255,230	-	-	43,040
Investments	-	9,437,850	9,437,850	-	-	-
Accrued interest receivable	1,355,515	2,407,590	3,763,105	-	-	-
Accounts receivable, net of allowance	8,064,796	25,973,883	34,038,679	-	-	-
Internal balances	(28,833,725)	28,833,725	-	-	-	-
Due from other governments	16,414,068	10,080,161	26,494,229	-	60,076	-
Leases receivable	-	145,056	145,056	-	-	-
Inventory	2,935,347	8,381,138	11,316,485	-	-	-
Total Current Assets	197,613,202	442,131,743	639,744,945	98,677	402,554	1,103,323
Non-current Assets:						
Restricted assets:						
Cash and equivalents	137,261	12,497,273	12,634,534	-	-	-
Investments	1,610,952	-	1,610,952	-	-	-
Leases receivable	-	1,136,130	1,136,130	-	-	-
Capital Assets:						
Non-depreciable	152,871,055	512,843,061	665,714,116	100,450	27,700	-
Depreciable, net of depreciation	337,798,480	363,861,834	701,660,314	13,802	-	42,411
Total Non-current Assets	492,417,748	890,338,298	1,382,756,046	114,252	27,700	42,411
Total Assets	690,030,950	1,332,470,041	2,022,500,991	212,929	430,254	1,145,734
DEFERRED OUTFLOWS OF RESOURCES						
Deferred amounts related to pension	32,630,837	2,558,398	35,189,235	-	38,564	75,133
Deferred amounts related to OPEB	1,237,236	432,345	1,669,581	-	7,630	18,158
Total deferred outflow of resources	33,868,073	2,990,743	36,858,816	-	46,194	93,291
LIABILITIES						
Current Liabilities:						
Accounts payable and other accrued expenses	21,529,142	47,712,602	69,241,744	-	3,097	15,072
Accrued interest payable	1,492,476	8,144,633	9,637,109	-	-	-
Amounts held in escrow	620,419	-	620,419	-	-	-
Meter deposit liability	-	5,497,314	5,497,314	-	-	-
Unearned revenue	5,025,416	108,576	5,133,992	-	-	-
Current portion:						
SBITA liability	358,351	-	358,351	-	-	-
Lease liability	388,440	-	388,440	-	-	22,696
Total OPEB liability	215,979	48,787	264,766	-	-	-
Notes payable	6,220,000	10,745,826	16,965,826	-	-	-
Revenue bonds payable	2,140,000	5,335,000	7,475,000	-	-	-
Compensated absences	6,576,522	1,160,416	7,736,938	-	-	437
Claims and judgments	2,326,570	-	2,326,570	-	-	-
Total Current Liabilities	46,893,315	78,753,154	125,646,469	-	3,097	38,205
Non-current Liabilities:						
Compensated absences	8,667,810	1,853,808	10,521,618	-	-	3,929
Meter deposit liability	-	4,880,388	4,880,388	-	-	-
Lease liability	1,072,206	-	1,072,206	-	-	23,062
SBITA liabillity	400,092	-	400,092	-	-	-
Total OPEB liability	5,515,530	1,245,896	6,761,426	-	7,704	15,408
Net pension liability	84,755,325	8,020,023	92,775,348	-	53,777	158,777
Revenue bonds payable, net	2,245,000	211,008,668	213,253,668	-	-	-
Notes payable	106,245,000	340,408,545	446,653,545	-	-	-
Claims and judgments	1,785,523	-	1,785,523	-	-	-
Total Non-current Liabilities	210,686,486	567,417,328	778,103,814	-	61,481	201,176
Total Liabilities	257,579,801	646,170,482	903,750,283	-	64,578	239,381
DEFERRED INFLOWS						
Deferred amount on leases	-	1,242,603	1,242,603	-	-	-
Deferred amounts related to pension	5,397,311	1,478,534	6,875,845	-	10,768	98,721
Deferred amounts related to OPEB	2,101,531	667,138	2,768,669	-	3,629	26,586
Total deferred inflow of resources	7,498,842	3,388,275	10,887,117	-	14,397	125,307
NET POSITION						
Net investment in capital assets	408,805,362	409,152,230	817,957,592	114,252	27,700	(3,347)
Restricted for:						
Capital improvements	32,796,944	-	32,796,944	-	-	43,040
Public safety	29,675,079	-	29,675,079	-	-	-
Debt service	3,407,677	20,778,596	24,186,273	-	-	-
General government	12,165,837	-	12,165,837	-	-	-
Other purposes	2,166,938	-	2,166,938	-	-	-
Unrestricted (deficit)	(30,197,457)	255,971,201	225,773,744	98,677	369,773	834,644
Total Net Position	$ 458,820,380	$ 685,902,027	$ 1,144,722,407	$ 212,929	$ 397,473	$ 874,337

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Historic Preservation Trust	Component Units: Park Conservancy Trust	Component Units: Economic Development Authority
Primary government										
Governmental Activities										
General government	$ 16,326,072	$ 10,286,555	$ 1,368,661	$ -	$ (4,670,856)	$ -	$ (4,670,856)	$ -	$ -	$ -
Public safety	91,665,245	2,601,684	8,355,717	-	(80,707,844)	-	(80,707,844)	-	-	-
Streets and highways	25,278,548	468,792	1,887,863	6,855,422	(16,066,471)	-	(16,066,471)	-	-	-
Cultural, parks and recreation	11,059,894	136,863	54,516	195,939	(10,672,576)	-	(10,672,576)	-	-	-
Health and welfare	1,818,923	939,097	-	-	(879,826)	-	(879,826)	-	-	-
Interest on long-term debt	4,074,305	-	-	-	(4,074,305)	-	(4,074,305)	-	-	-
Total governmental activities	150,222,987	14,432,991	11,666,757	7,051,361	(117,071,878)	-	(117,071,878)	-	-	-
Business-type activities										
Electric operations	89,605,865	101,675,477	75,355	-	-	12,144,967	12,144,967	-	-	-
Water operations	37,761,626	46,306,879	125,000	13,331,987	-	22,002,240	22,002,240	-	-	-
Wastewater operations	20,444,288	27,713,934	-	1,939,459	-	9,209,105	9,209,105	-	-	-
Sanitation operations	10,643,946	12,234,750	-	-	-	1,590,804	1,590,804	-	-	-
Lake operations	2,224,009	1,455,321	-	-	-	(768,688)	(768,688)	-	-	-
Drainage operations	1,450,768	3,115,813	-	-	-	1,665,045	1,665,045	-	-	-
Golf course operations	3,778,419	3,476,100	-	-	-	(302,319)	(302,319)	-	-	-
Cooperative purchasing services	54,190	142,565	-	-	-	88,375	88,375	-	-	-
Transportation operations	3,647,205	31,253	1,319,189	80,161	-	(2,216,602)	(2,216,602)	-	-	-
Total business-type activities	169,610,316	196,152,092	1,519,544	15,351,607	-	43,412,927	43,412,927	-	-	-
Total primary government	$ 319,833,303	$ 210,585,083	$ 13,186,301	$ 22,402,968	(117,071,878)	43,412,927	(73,658,951)			
Component Units										
Cultural, parks and recreation	$ 14,416	$ -	$ -	$ -				(14,416)	-	-
Cultural, parks and recreation	946,966	-	334,219	-				-	(612,747)	
Economic development	594,744	5,928	-	-				-	-	(588,816)
Total component units	$ 1,556,126	$ 5,928	$ 334,219	$ -				(14,416)	(612,747)	(588,816)
General revenues:										
Taxes:										
Sales and use taxes					64,016,864	-	64,016,864	-	-	-
Sales and use taxes - Restricted for public safety					19,894,568	-	19,894,568	-	-	-
Sales and use taxes - Restricted for park and recreation					2,842,081	-	2,842,081	-	-	-
Sales and use taxes - Restricted for capital improvements					17,052,487	-	17,052,487	-	-	-
Property taxes, levied for TIF District					300,954	-	300,954	-	-	-
Hotel/motel taxes					1,269,946	-	1,269,946	-	-	-
Franchise taxes					1,863,775	-	1,863,775	-	-	-
Payment from City of Edmond					-	-	-	30,000	741,857	779,987
Intergovernmental revenues not restricted to specific programs					3,888,447	-	3,888,447	-	-	-
Unrestricted investment earnings					8,036,263	16,142,380	24,178,643	1,313	-	29,957
Miscellaneous					983,936	-	983,936	26,379	-	-
Transfers					684,271	(684,271)	-	-	-	-
Total general revenues and transfers					120,833,592	15,458,109	136,291,701	57,692	741,857	809,944
Change in net position					3,761,714	58,871,036	62,632,750	43,276	129,110	221,128
Net position - beginning, as previously reported					461,833,619	629,023,532	1,090,857,151	169,653	268,363	653,209
Restatement (See Note 3.H.)					(6,774,953)	(1,992,541)	(8,767,494)	-	-	-
Net position - June 30, 2024, as restated					455,058,666	627,030,991	1,082,089,657	169,653	268,363	653,209
Net position - ending					$ 458,820,380	$ 685,902,027	$ 1,144,722,407	$ 212,929	$ 397,473	$ 874,337

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Balance Sheet
Governmental Funds
June 30, 2025

	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 267,104	$ 1,224,744	$ 1,542,508	$ 43,942,235	$ 19,629,579	$ 66,606,170
Investments	1,165,466	14,374,086	18,103,491	6,052,695	41,577,835	81,273,573
Due from other funds	132,738	-	-	114,535	349,568	596,841
Due from other governments	9,435,851	843,284	468,756	2,668,554	3,003,582	16,420,027
Accrued interest receivable	25,361	128,728	162,128	218,153	357,238	891,608
Other receivables	2,503,748	-	460,000	857,599	3,818,116	7,639,463
Inventory	-	-	326	-	-	326
Other assets	-	-	-	-	-	-
Total assets	$ 13,530,268	$ 16,570,842	$ 20,737,209	$ 53,853,771	$ 68,735,918	$ 173,428,008
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 1,436,509	$ 2,515,112	$ 1,548,859	$ 9,199,126	$ 4,341,361	$ 19,040,967
Due to other funds	2,138,471	11,500	747	8,000,000	2,761,730	12,912,448
Unearned revenue	37,734	-	-	-	2,315,396	2,353,130
Amounts held in escrow	620,419	-	-	-	-	620,419
Total liabilities	4,233,133	2,526,612	1,549,606	17,199,126	9,418,487	34,926,964
Deferred Inflows of Resources:						
Unavailable revenue	1,899,117	106,532	124,097	41,492	3,441,981	5,613,219
Total deferred inflows of resources	1,899,117	106,532	124,097	41,492	3,441,981	5,613,219
Fund balances:						
Nonspendable	-	-	326	-	-	326
Restricted	2,334,740	9,597,570	12,996,068	36,613,153	54,322,675	115,864,206
Committed	-	-	-	-	570,288	570,288
Assigned	1,590,917	4,340,128	6,067,112	-	2,520,518	14,518,675
Unassigned (deficit)	3,472,361	-	-	-	(1,538,031)	1,934,330
Total fund balances	7,398,018	13,937,698	19,063,506	36,613,153	55,875,450	132,887,825
Total liabilities, deferred inflows and fund balances	$ 13,530,268	$ 16,570,842	$ 20,737,209	$ 53,853,771	$ 68,735,918	$ 173,428,008

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2025

Total fund balance, governmental funds	$	132,887,825
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds, net of accumulated depreciation of $31,306,171		454,476,038
Certain other long-term assets are not available to pay current fund liabilities and therefore they, along with deferred outflows, are deferred or not reported in the funds:		
Accrued interest receivable		556,037
Other receivables, net of allowance		5,061,422
Pension related deferred outflows		28,762,396
OPEB related deferred outflows		681,098
Certain long-term liabilities are not due and payable from current financial resources and therefore they, along with deferred inflows, are not reported in the funds:		
Revenue bonds payable		(4,385,000)
Notes payable		(112,465,000)
Accrued compensated absences		(11,230,131)
Net pension liability		(71,925,427)
Pension related deferred inflows		(3,332,561)
Total OPEB liablity		(3,387,518)
OPEB related deferred inflows		(1,155,156)
Advance rental		(2,676,526)
Interest payable		(1,492,476)
Lease liability		(312,369)
SBITA liability		(141,112)
Internal service funds are used by management to charge costs of certain activities that benefit multiple funds, such as self-insurance, vehicle maintenance, and other such costs, to individual funds. The assets and liabilities of certain of these internal service funds are reported in governmental activities in the Statement of Net Position:		
Internal service funds' net position		65,203,458
Internal service fund interfund balance resulting from net revenues reported in business-type activities		(16,304,618)
Net Position of Governmental Activities in the Statement of Net Position	$	458,820,380

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2025

	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Sales and use taxes	$ 64,016,864	$ 5,684,162	$ 2,842,081	$ 17,052,487	$ 14,210,406	$ 103,806,000
Franchise and public service taxes	1,863,775	-	-	-	-	1,863,775
Hotel/motel taxes	-	-	-	-	1,269,946	1,269,946
Intergovernmental	1,911,597	6,243,522	2,210,463	170,802	4,527,977	15,064,361
Charges for services	7,573,606	12,830	6,475	-	1,159,459	8,752,370
Fines and forfeitures	2,019,004	-	-	-	-	2,019,004
Licenses and permits	2,813,344	-	-	-	-	2,813,344
Investment income (loss)	364,739	915,675	991,093	3,132,200	2,398,631	7,802,338
Miscellaneous	187,753	99,197	567,721	857,599	1,068,112	2,780,382
Total revenues	80,750,682	12,955,386	6,617,833	21,213,088	24,634,531	146,171,520
EXPENDITURES						
Current:						
General government	11,079,390	-	-	1,084,631	2,051,095	14,215,116
Public safety	4,306,757	37,826,384	36,528,249	-	167,771	78,829,161
Health and sanitation	837,924	-	-	-	777,040	1,614,964
Culture, parks and recreation	5,311,733	-	-	-	2,061,333	7,373,066
Streets and highways	8,893,643	-	-	-	-	8,893,643
Debt Service:						
Principal	-	-	97,677	-	8,030,000	8,127,677
Interest and other charges	-	-	63,029	-	4,271,694	4,334,723
Capital Outlay	1,764,303	7,222,294	1,586,915	52,984,865	15,197,364	78,755,741
Total Expenditures	32,193,750	45,048,678	38,275,870	54,069,496	32,556,297	202,144,091
Excess (deficiency) of revenues over expenditures	48,556,932	(32,093,292)	(31,658,037)	(32,856,408)	(7,921,766)	(55,972,571)
OTHER FINANCING SOURCES (USES)						
Transfers in	20,321,020	24,292,310	29,798,568	-	15,946,037	90,357,935
Transfers out	(72,897,087)	(74,191)	-	(14,319,607)	(2,820,017)	(90,110,902)
Total other financing sources and uses	(52,576,067)	24,218,119	29,798,568	(14,319,607)	13,126,020	247,033
Net change in fund balances	(4,019,135)	(7,875,173)	(1,859,469)	(47,176,015)	5,204,254	(55,725,538)
Fund balances - June 30, 2024 as previously reported	11,417,153	21,812,871	20,922,975	83,789,168	47,343,187	185,285,354
Restatement (See Note 3.H.)	-	-	-	-	3,328,009	3,328,009
Fund balances - June 30, 2024 as restated	11,417,153	21,812,871	20,922,975	83,789,168	50,671,196	188,613,363
Fund balances - ending	$ 7,398,018	$ 13,937,698	$ 19,063,506	$ 36,613,153	$ 55,875,450	$ 132,887,825

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Net change in fund balances - total governmental funds:	$	(55,725,538)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital asset purchases capitalized		78,210,582
Capital assets donated		7,051,361
Depreciation and amortization expense		(24,862,166)
Gain on disposal of capital assets		4,517
Capital assets donated from business type activities		437,238
In the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as an element of pension expense. The fund financial statements report pension contributions as expenditures.		(10,937,352)
Governmental funds report bond premiums and unamortized gains/losses as revenue or while governmental activities report amortization those expenditures over the term of the bonds:		
Amortization expense		90,804
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Advance		311,828
Interest		233,925
Other		14,773
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:		
Debt principal payment		8,172,095
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Accrued interest not reflected on Governmental funds		125,196
Accrued compensated absences change		(619,281)
Total OPEB liability change		(73,400)
Internal service fund activity is reported as a proprietary fund in the fund financial statements, but certain net revenues are reported in governmental activities on the statement of Activities:		
Total change in net position for internal service funds		1,724,899
Net revenues of internal service funds reported in business-type activities		(397,767)
Change in net position of governmental activities	$	3,761,714

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Net Position
Proprietary Funds
June 30, 2025

	Edmond Public Works Authority (EPWA) Enterprise Funds			
	EPWA	Other Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current assets:				
Cash and cash equivalents	$ 18,749,889	$ 326,104	$ 19,075,993	$ 4,048,077
Investments	210,446,955	3,821,411	214,268,366	45,749,381
Restricted assets:				
Cash and cash equivalents	123,527,981	-	123,527,981	-
Investments	9,437,850	-	9,437,850	-
Receivables:				
Accrued interest receivable	2,373,367	34,223	2,407,590	424,135
Utility billing, net of allowance for uncollectible accounts	24,229,545	-	24,229,545	-
Due from other governments	10,000,000	80,161	10,080,161	-
Other receivables	675,339	1,068,999	1,744,338	459,146
Lease receivable	44,505	100,551	145,056	-
Due from other funds	12,659,562	-	12,659,562	16,955
Inventories	8,246,628	134,510	8,381,138	2,935,021
Total current assets	420,391,621	5,565,959	425,957,580	53,632,715
Non-current assets:				
Restricted assets:				
Cash and cash equivalents	12,497,273	-	12,497,273	137,261
Investments	-	-	-	1,610,952
Lease receivable	641,557	494,573	1,136,130	-
Capital Assets:				
Nondepreciable	512,312,551	530,510	512,843,061	802,479
Depreciable, net of accumulated depreciation	340,828,936	23,032,898	363,861,834	35,391,018
Total non-current assets	866,280,317	24,057,981	890,338,298	37,941,710
Total assets	1,286,671,938	29,623,940	1,316,295,878	91,574,425
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amounts related to pensions	2,356,383	202,015	2,558,398	3,868,441
Deferred amounts related to OPEB	379,867	52,478	432,345	556,138
Total deferred outflows of resources	2,736,250	254,493	2,990,743	4,424,579
LIABILITIES				
Current Liabilities:				
Accounts payable	46,456,618	792,812	47,249,430	1,784,717
Salaries payable	407,004	46,751	453,755	703,458
Accrued interest payable	8,144,633	-	8,144,633	-
Due to other funds	-	130,455	130,455	230,455
Current portion:				
Compensated absences	1,053,728	106,688	1,160,416	1,540,573
Lease liability	-	-	-	287,609
SBITA liability	-	-	-	312,648
Claims and judgments	-	-	-	2,326,570
Notes payable	10,745,826	-	10,745,826	-
Revenue bonds payable	5,335,000	-	5,335,000	-
Unearned revenue	107,366	-	107,366	-
OPEB liability	44,781	4,006	48,787	88,328
Meter deposit liability	5,507,941	-	5,507,941	-
Total current liabilities	77,802,897	1,080,712	78,883,609	7,274,358
Non-current liabilities:				
Compensated absences	1,633,388	220,420	1,853,808	2,473,628
Meter deposit liability	4,880,388	-	4,880,388	-
Claims and judgments	-	-	-	1,785,523
Lease liability	-	-	-	860,668
SBITA liability	-	-	-	304,683
OPEB liability	1,143,585	102,311	1,245,896	2,255,663
Net pension liability	7,523,559	496,464	8,020,023	12,829,898
Notes payable	340,408,545	-	340,408,545	-
Revenue bonds payable, net	211,008,668	-	211,008,668	-
Total non-current liabilities	566,598,133	819,195	567,417,328	20,510,063
Total liabilities	644,401,030	1,899,907	646,300,937	27,784,421
DEFERRED INFLOW OF RESOURCES				
Deferred amounts related leases	676,841	565,762	1,242,603	-
Deferred amounts related to pensions	1,356,133	122,401	1,478,534	2,064,750
Deferred amounts related to OPEB	588,165	78,973	667,138	946,375
Total deferred inflow of resources	2,621,139	767,136	3,388,275	3,011,125
NET POSITION				
Net investment in capital assets	385,588,822	23,563,408	409,152,230	34,427,889
Restricted for debt service	20,778,596	-	20,778,596	-
Restricted for scholarships	-	2,133	2,133	-
Restricted for other purposes	10,282,035	-	10,282,035	1,621,616
Unrestricted	225,736,566	3,645,849	229,382,415	29,153,953
Total net position	$ 642,386,019	$ 27,211,390	$ 669,597,409	$ 65,203,458
Some amounts reported for business-type activities in the Statement of Net Position are different because certain internal service fund balances are included with business-type activities and reported as interfund balances			16,304,618	
Total net position per Government-Wide financial statements			$ 685,902,027	

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2025

	Edmond Public Works Authority (EPWA) Enterprise Funds			
	EPWA	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 190,158,365	$ 3,374,913	$ 193,533,278	$ 74,809,988
Permits and other fees	2,128,781	-	2,128,781	-
Operating grants and contributions	-	1,319,189	1,319,189	-
Miscellaneous	346,240	275,005	621,245	412,549
Total operating revenues	192,633,386	4,969,107	197,602,493	75,222,537
OPERATING EXPENSES				
Personal services	16,185,957	1,488,016	17,673,973	28,037,638
Materials and supplies	6,105,495	867,267	6,972,762	4,550,055
Wholesale electricity purchases	58,891,316	-	58,891,316	-
Maintenance, operations and contractual services	44,539,872	4,285,888	48,825,760	21,525,165
Insurance premium expense	-	-	-	2,363,772
Claims expense	-	-	-	15,049,669
Depreciation	18,964,911	814,579	19,779,490	4,491,204
Total Operating Expenses	144,687,551	7,455,750	152,143,301	76,017,503
Operating income (loss)	47,945,835	(2,486,643)	45,459,192	(794,966)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	15,989,187	153,193	16,142,380	2,296,775
Miscellaneous revenue	54,909	-	54,909	380,138
Gain (Loss) on capital asset disposal	-	(24,064)	(24,064)	(147,749)
Interest expense	(17,826,484)	-	(17,826,484)	(30,279)
Grant revenue	10,000,000	80,161	10,080,161	-
Transfer of assets to governmental activities	(437,238)	-	(437,238)	-
Total non-operating revenue (expenses)	7,780,374	209,290	7,989,664	2,498,885
Income (loss) before contributions and transfers	55,726,209	(2,277,353)	53,448,856	1,703,919
Capital contributions from governmental activities	-	-	-	20,980
Capital contributions	5,271,446	-	5,271,446	-
Transfers in	17,763,847	2,335,140	20,098,987	-
Transfers out	(20,321,020)	(25,000)	(20,346,020)	-
Change in net position	58,440,482	32,787	58,473,269	1,724,899
Total net position - beginning, as previously reported	585,727,512	27,389,169	613,116,681	65,707,835
Restatement (See Note 3.H.)	(1,781,975)	(210,566)	(1,992,541)	(2,229,276)
Total net position - beginning, restated	583,945,537	27,178,603	611,124,140	63,478,559
Total net position - ending	$ 642,386,019	$ 27,211,390	$ 669,597,409	$ 65,203,458

Change in net position, per above	$ 58,473,269
Some amounts reported for business-type activities in the Statement of Activities are different because the net revenue of certain internal service	397,767
Change in Business-Type Activities in Net Position per Government-Wide Financial Statements	$ 58,871,036

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2025

	Edmond Public Works Authority (EPWA) Enterprise Funds			
	EPWA	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 195,499,722	$ 4,490,462	$ 199,990,184	$ 75,534,774
Payments to suppliers	(112,658,542)	(4,947,421)	(117,605,963)	(29,907,745)
Payments to employees	(15,683,634)	(1,402,273)	(17,085,907)	(26,755,698)
Receipts of customer meter deposits	4,206,586	-	4,206,586	-
Payment of customer meter deposits	(3,051,793)	-	(3,051,793)	-
Claims and judgments paid	-	-	-	(15,357,227)
Interfund payments	(2,508,237)	(33,356)	(2,541,593)	-
Interfund receipts	27,454	5,455	32,909	73,718
Net cash provided by (used in) operating activities	65,831,556	(1,887,133)	63,944,423	3,587,822
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	17,763,847	2,335,140	20,098,987	-
Transfer to other funds	(20,321,020)	(25,000)	(20,346,020)	-
Net cash provided by (used in) noncapital financing activities	(2,557,173)	2,310,140	(247,033)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(105,596,873)	(395,534)	(105,992,407)	(8,551,531)
Proceeeds from capital grants	-	100,000	100,000	-
Premium on capital debt issued	4,685,124	-	4,685,124	-
Proceeds from sale of capital assets	-	8,779	8,779	65,681
Proceeds from issuance of capital debt	168,912,339	-	168,912,339	-
Payments on lease liability	-	-	-	(279,233)
Payments on SBITA liability	-	-	-	(320,821)
Principal paid on capital debt	(10,282,682)	-	(10,282,682)	-
Interest paid on capital debt	(16,924,369)	-	(16,924,369)	(30,279)
Net cash provided by (used in) capital and related financing activities	40,793,539	(286,755)	40,506,784	(9,116,183)
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale (Purchases) of investments	(18,337,272)	(128,492)	(18,465,764)	5,163,217
Interest and dividends	11,798,430	81,569	11,879,999	1,419,154
Net cash provided by (used in) investing activities	(6,538,842)	(46,923)	(6,585,765)	6,582,371
Net increase (decrease) in cash and cash equivalents	97,529,080	89,329	97,618,409	1,054,010
Balances-beginning of year	57,246,063	236,775	57,482,838	3,131,328
Balances-end of year	$ 154,775,143	$ 326,104	$ 155,101,247	$ 4,185,338
Reconciliation to Combining Statement of Net Position:				
Cash and cash equivalents	$ 18,749,889	$ 326,104	$ 19,075,993	$ 4,048,077
Restricted cash and cash equivalents	123,527,981	-	123,527,981	-
Restricted cash and cash equivalents, non-current	12,497,273	-	12,497,273	137,261
Total cash and cash equivalents, end of year	$ 154,775,143	$ 326,104	$ 155,101,247	$ 4,185,338
Reconciliation of Operating Income (loss) to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	$ 47,945,835	$ (2,486,643)	$ 45,459,192	$ (794,966)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	18,964,911	814,579	19,779,490	4,491,204
Miscellaneous non-operating revenue (expense)	54,909	-	54,909	380,138
Change in assets, liabilities, and deferrals:				
Receivables, net	2,912,812	(472,351)	2,440,461	-
Other receivable	(192,732)	-	(192,732)	(67,901)
Leases receivable	(335,998)	(211,884)	(547,882)	-
Inventories	(1,423,577)	(50,490)	(1,474,067)	(1,230,183)
Due from other funds	(1,744,215)	-	(1,744,215)	(16,955)
Deferred outflows related to pension	1,042,983	12,531	1,055,514	1,262,866
Deferred outflows related to OPEB	8,123	7,806	15,929	4,099
Accounts and other payables	(1,667,841)	265,166	(1,402,675)	(158,989)
Due to other funds	(736,568)	(27,901)	(764,469)	90,673
Customer meter deposits payable	1,154,793	-	1,154,793	-
Unearned revenue	98,122	-	98,122	-
Claims liability	-	-	-	(307,558)
Deferred inflows related to leases	329,222	205,590	534,812	-
Total OPEB liability	96,269	(964)	95,305	173,998
Net Pension liability	(1,016,144)	(5,548)	(1,021,692)	(906,626)
Deferred inflows related to pension	668,320	31,811	700,131	781,645
Deferred inflows related to OPEB	(88,364)	(4,264)	(92,628)	(133,158)
Accrued compensated absences	(239,304)	35,429	(203,875)	19,535
Net cash provided by (used in) operating activities	$ 65,831,556	$ (1,887,133)	$ 63,944,423	$ 3,587,822
Non-cash Activities:				
Capital assets donated	$ 5,271,446	$ -	$ 5,271,446	$ 20,980
Capital assets transferred to governmental activities	(437,256)	-	(437,256)	-
Intangible asset additions	-	-	-	938,152
Amortization of premium/discounts	(1,427,885)	-	(1,427,885)	-
Capital related payables	1,923,593	-	1,923,593	-
Change in fair value of investments	(3,349,813)	(63,185)	(3,412,998)	(820,850)
Total Non-cash Activities	$ 1,980,085	$ (63,185)	$ 1,916,900	$ 1,076,434

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2025

	Pension Trust Fund	Custodial Fund
ASSETS		
Cash and cash equivalents	$ 1,082,550	$ 38,173
Accrued interest	200,398	-
Total cash and cash equivalents	1,282,948	38,173
Investments at fair value:		
Common stock	4,640,372	-
Pooled equity funds	77,746,539	-
Pooled fixed income funds	26,836,497	-
Alternative-open end mutual funds	10,402,381	-
Total investments	119,625,789	-
Total assets	120,908,737	38,173
LIABILITIES		
Due to other governments	-	38,173
Total liabilities	-	38,173
NET POSITION		
Net position restricted for pension	$ 120,908,737	$ -

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2025

	Pension Trust Fund	Custodial Fund
ADDITIONS		
Contributions:		
Employer	$ 4,833,388	$ -
Plan Members	2,431,554	-
Total contributions	7,264,942	-
Investment earnings:		
Investment income	8,189,741	-
Change in fair value of investments	6,163,864	-
Investment activity expense	(148,537)	-
Total net investment earnings	14,205,068	-
Other Additions:		
Court fees collected for other governments	-	236,978
Total other additions	-	236,978
Total additions	21,470,010	236,978
DEDUCTIONS		
Benefits	5,586,812	-
Refunds of contributions	3,876,339	-
Administrative	119,994	-
Miscellaneous expense	2,537	-
Payment of court fees to other governments	-	236,978
Total deductions	9,585,682	236,978
Change in net position	11,884,328	-
Net position - beginning	109,024,409	-
Net position - ending	$ 120,908,737	$ -

See accompanying notes to the basic financial statements.

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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Edmond's (the City) accounting and financial reporting policies conform to accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

1.A. FINANCIAL REPORTING ENTITY

The City's financial reporting entity comprises the following:

Primary Government:	City of Edmond
Blended Component Unit:	Edmond Public Works Authority
Discretely Presented Component Units:	Edmond Economic Development Authority Park Conservancy Trust Edmond Historic Preservation Trust

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, 34, 39, and 61 and includes all component units of which the City is fiscally accountable.

Each of these component units are Public Trusts established pursuant to Title 60 of Oklahoma State law. Public Trusts (Authorities) have no taxing power. The Authorities are generally created to finance City services through issuance of revenue bonds or other non-general obligation debt and to enable the City Council to delegate certain functions to the governing body (Trustees) of the Authority. The Authorities generally retain title to assets which are acquired or constructed with Authority debt or other Authority generated resources. In addition, the City has leased certain existing assets at the creation of the Authorities to the Trustees on a long-term basis. The City, as beneficiary of the Public Trusts, receives title to any residual assets when a Public Trust is dissolved.

BLENDED COMPONENT UNITS

Blended component units are separate legal entities that meet the GASB 14, 39 and 61 component unit criteria and whose governing body is the same or substantially the same as the City Council or the component unit provides services entirely to the City. These component units' funds are blended into the City's by appropriate fund type to comprise part of the primary government presentation.

One component unit is blended into the primary government's fund types as presented below:

Component Unit	Brief Description/Inclusion Criteria
Edmond Public Works Authority (EPWA)	Created October 6, 1970, to finance, develop and operate the water, sewer, garbage, electric, lake and drainage facilities. Also, the Authority operates and maintains the City's golf course facility. The current City Council serves as the governing body (Trustees) of the EPWA, and the City is responsible for daily operations. The City is able to impose its will on the EPWA because, by state law, all EPWA issuances of debt require two thirds approval of the City Council. The component unit does not issue separate financial statements.

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are separate legal entities that meet the GASB 14 component unit criteria but do not meet the criteria for blending. The City has three component units that are discretely presented in the City's report as presented below:

Edmond Economic Development Authority (EEDA)	Created June 17, 1969, to promote and encourage the general economic and social development within or near the City of Edmond, Oklahoma. The Authority provides financing to businesses for the purpose of acquiring facilities for industrial, manufacturing, and charitable enterprises in or near the City. The EEDA governing body is appointed by the full City Council. All issuances of debt require a two-thirds approval of the City Council and the EEDA Trustees. Complete financial statements of the Economic Development Authority component unit can be obtained from: Edmond Economic Development Authority 825 E. 2nd, Suite 200 Edmond, OK 73034
Park Conservancy Trust (PCT)	Created November 22, 2021, to build and maintain a park(s) to benefit the City of Edmond and its citizens and visitors. The PCT governing body consists of three members appointed by the Community Trust and two members appointed by the Mayor of the City. The City is able to impose its will on the PCT because, pursuant to state law, all issuance of PCT debt requires a two-thirds approval of the City Council. The PCT component unit does not issue separate financial statements.
Edmond Historic Preservation Trust (EHPT)	Created November 15, 1982, to preserve the qualities relating to the history of the City in order to promote the economic and general welfare of the people of the City of Edmond and to ensure the harmonious, orderly and efficient growth and development of the municipality. The EHPT governing body is appointed by the current City Council. The City is able to impose its will on the EHPT because, pursuant to state law, all issuance of EHPT debt requires a two-thirds approval of the City Council. The EHPT component unit does not issue separate financial statements.

1.B. BASIS OF PRESENTATION

Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the City as a whole including component units. They include all financial activities of the reporting entity except for fiduciary activities. Eliminations have been made to minimize the double reporting of transactions involving internal activities. Individual funds are not displayed in these statements. Instead, the statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities presents a comparison between the expenses and program revenues directly associated with the different governmental functions and business-type activities to arrive at the net revenue or expense of the function or activity prior to the use of taxes and other general revenues. Program revenues include (1) fees, fines,

and service charges generated by the program or activity, (2) operating grants and contributions that are restricted to meeting the operational requirements of the program or activity, and (3) capital grants and contributions that are restricted to meeting the capital requirements of the program or activity.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows, liabilities, deferred inflows, fund balance, revenues, and expenditures/expenses. Separate financial statements are presented for the three major fund categories: governmental, proprietary, and fiduciary. An emphasis of the fund financial statements is placed on major governmental and enterprise funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

a. Total assets and deferred outflows, liabilities, and deferred inflows, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

b. Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

c. A fund not meeting the criteria of (a) and (b), however management has elected to report the fund as a major fund due to its significance to users of the financial statements.

All remaining governmental and enterprise funds not meeting the above criteria are aggregated and reported as nonmajor funds. The funds of the financial reporting entity are described below:

Governmental Funds

The City reports four major governmental funds: General Fund, Fire Public Safety Limited Tax Fund, Police Public Safety Limited Tax Fund, and the 2000 Capital Improvement Tax Fund.

General Fund

The General Fund is the primary operating fund of the City. It is used to account for all activities except those legally or administratively required to be accounted for in other funds. The General Fund is reported as a major governmental fund. The General Fund's main sources of revenue include sales tax, franchise and public services taxes, and charge for services related to governmental activities. For financial reporting purposes, the General Fund also includes the activity of the Edmond Electric Economic Development sub-fund, the Park Special Events sub-fund, and the Sidewalk and Driveway Escrow sub-fund, and the Real Property Fund sub-fund.

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes. The reporting entity includes the following special revenue funds:

Major Funds:

Fire Public Safety Limited Tax Fund – used to account for restricted taxes and other dedicated revenues used to finance the operations of the City's fire department.

Police Public Safety Limited Tax Fund – used to account for restricted taxes and other dedicated revenues used to finance the operations of the City's police department and other capital projects.

Nonmajor Funds include the CDBG Entitlement Fund, Asset Forfeiture Fund, Senior Center Fund, Visit Edmond Fund, Hospital Sale Trust Fund, Ambulatory Service Fund, Opioid Drug Fund, E-Cigarette Fund, IRA Grant Fund, Opioid Abatement Grant Fund, System of Care Grant Fund, Marijuana Tax Fund, and the TIF #1 Downtown Fund.

Capital Project Funds
Capital Project Funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The reporting entity includes the following capital project funds:

Major Fund:

2000 Capital Improvement Tax Fund – used to account for the proceeds of a voter-restricted limited purpose sales tax to be used for capital improvements.

Nonmajor Funds include Cemetery Care Fund, Cemetery Perpetual Care, American Rescue Plan Fund, Park Sales Tax Fund, Art in Public Places Fund, Capital Improvement Fund, Hafer Park Special Tax Fund, and the 2017 Capital Improvement Fund.

Debt Service Funds
Debt Service Funds are used to account for resources restricted to the payment of debt. The city's debt service fund is the Revenue Bond Debt Service Fund.

Proprietary Funds
Proprietary funds include both enterprise funds and internal service funds. Enterprise funds are used to account for business-like activities provided to the general public. Internal service funds are used to account for business-like activities provided and charged to other funds or entities within the reporting entity. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Nonoperating revenues of the proprietary funds include such items as investment earnings, interest expense and subsidies. The reporting entity includes the following enterprise funds and internal service funds:

Enterprise Funds

The City reports one major enterprise fund:

EPWA – Edmond Public Work Authority – used to account for the operations of and maintenance of the city's electric, water, wastewater, sanitation, Arcadia Lake, drainage services, and Uncommon Ground. Each activity is accounted for in a separate sub-fund and the funds are combined to form the EPWA.

Nonmajor enterprise funds include: Kickingbird Golf Fund, YourGovShop Fund, and Transportation Fund (CityLink).

Internal Service Funds

Internal service funds include Employee Group Insurance Fund, Vehicle Maintenance Fund, Risk Management Fund, Fleet Management Fund, Field Services Fund, and Administrative Support Services Fund.

Fiduciary Funds
The City's fiduciary funds are used to report net position and changes therein of assets held by the City in a trustee or fiduciary capacity. This net position is not available for operations of the City. The City reports two types of fiduciary funds: Pension Trust Fund and Custodial Funds.

Pension Trust Fund – used to account for the assets and changes therein of the Edmond Employee Retirement System

Custodial Funds – used to account for assets held on behalf of others include the C.L.E.E.T. Penalty Assessment Fund

1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe ***how*** transactions are recorded within the financial statements. Basis of accounting refers to ***when*** transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b. below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets, liabilities, deferred outflows and inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

b. The proprietary fund and fiduciary funds utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, liabilities (whether current or noncurrent), deferred outflows and inflows associated with their activities are reported. Proprietary fund report fund net position.

Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements
In the government-wide Statement of Net Position and Statement of Activities, and the proprietary fund financial statements the accrual basis of accounting is applied. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental Fund Financial Statements
In the governmental fund financial statements, the modified accrual basis of accounting is applied. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City has defined "available" as collected within 60 days after year end. Sales and use taxes, franchise taxes, hotel/motel taxes, court fines and interest are considered susceptible to accrual. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general long-term debt principal and interest, claims and judgments, and accrued compensated absences, which are recorded as expenditures to the extent they have matured. Proceeds of general long-term debt are reported as other financial sources.

1.D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE.

Cash and Cash Equivalents

Cash and cash equivalents include all demand accounts, savings accounts, money market investment in trust accounts, certificates of deposit and short-term investments with an original maturity of three months or less. Investments in open-ended mutual fund shares are also considered cash equivalents and are reported at the funds' current share prices.

Investments

Investments are reported at fair value using selected bases. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rate. Investments that do not have an established market are reported at estimated fair value as estimated by a broker/dealer. Investments of the pension trust fund are also carried at fair value. Securities of the pension trust fund traded on a national or international exchange are valued at the last reported sales price at current exchange rates. All non-negotiable long-term certificates of deposit are carried at cost. Additional cash and investment disclosures are presented in Note 2.B. and Note 3.A.

Receivables

In the government-wide statements, receivables consist of all revenues earned at period-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines, and ambulance fees. Business-type activities report utilities as their major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, tax increment revenue, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at period-end and not yet received. Utility accounts receivable (such as electric, water, wastewater, sanitation, and drainage revenues) comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

Inventories

Inventories are valued at cost. The cost of governmental funds inventories is recorded as expenditures when consumed rather than when purchased because they are immaterial.

Restricted Assets

Restricted assets include current assets of enterprise funds and business-type activities that are legally restricted as to their use. The primary restricted assets are related to revenue bonds and promissory note trustee accounts restricted for debt service and deposits held for refund. Restricted assets of the component unit consist of program income from revolving grants restricted as to use.

Leases and subscription-based information technology arrangements (SBITA)

The City is a party as lessor and lessee for various non-cancellable long-term leases of equipment. The corresponding lease receivable or lease payable are recorded in an amount equal to the present value of the expected future minimum lease payments received or paid, respectively, discounted by an applicable interest rate. SBITAs are recognized as an obligation payable in an amount equal to the present value of the expected future minimum SBITA payments, discounted by an applicable interest rate.

Capital Assets and Depreciation

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund type or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-Wide Statements

In the government-wide financial statements, property, plant, and equipment are accounted for as capital assets. The City's capitalization threshold is $7,500. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, donated works of art and similar items which are recorded at their acquisition value at the date of donation. General infrastructure assets (such as roads, bridges, and traffic systems) acquired prior to July 1, 2002, are reported at estimated historical cost using deflated replacement costs. The cost of normal maintenance and repairs to these assets that do not add materially to the value of the asset or materially extend the assets' useful lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an operating expense in proprietary fund financial statements and an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	15 - 50 years
Other Improvements	5 - 50 years
Infrastructure	50-100 years
Equipment and vehicles	2 - 40 years
Water rights	25-50 years

Intangible leased assets are amortized over the life of the associated contract.

In the governmental fund financial statements, capital assets acquired are accounted for as capital outlay expenditures.

Long-Term Debt

Accounting treatment of long-term debt varies depending upon the source of repayment and the measurement focus applied and whether the debt is reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental activities, business-type activities, proprietary fund, and component unit resources are reported as liabilities as incurred. The long-term debt consists primarily of accrued compensated absences, general obligation bonds payable, and revenue bonds payable. This long-term debt is reported net of unamortized premiums and discounts. Amounts deferred from refunding are shown as deferred inflows or outflows.

Long-term debt of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Under terms of union contracts and City personnel policies, City employees are granted vacation and sick leave in varying amounts. In the event of termination, a civilian employee is paid for accumulated vacation up to 300 hours earned. Upon retirement, 33-1/3% of accumulated sick leave up to a maximum of 300 hours is converted to vacation time for non-union employees, subject to certain limitations.

For firemen, sick leave hours are converted three to one to vacation hours not to exceed 400 hours at retirement plus 480 maximum vacation (suppression) and 288 maximum vacation (non-suppression). For police officers, sick leave hours are converted two to one with a maximum of 400 hours plus maximum of 320 vacation hours at retirement.

The estimated liabilities for vested benefits also include salary-related payments such as employment taxes. Compensated absences are reported as accrued in the government-wide, proprietary, fiduciary, and component unit financial statements. Governmental funds report only the matured compensated absences payable to currently terminating employees.

Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At the government fund level, the City does not recognize any deferred outflows. At the enterprise fund level and government-wide level, the City recognizes deferred outflows related to pensions, and OPEB.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has at the fund level only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: interest and miscellaneous accounts receivable. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. At the government wide level and proprietary fund level, deferred inflows are for reporting amounts related to leases, pensions, and OPEB.

Lease-related amounts are recognized at the inception of leases in which the City is the lessor and are recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

Equity Classifications

Government-Wide and Proprietary Fund Financial Statements:

Equity is classified as net position and displayed in three components:

a. Net investment in capital assets - Consists of capital assets including restricted capital assets and bond construction proceeds, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. Restricted net position - Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
c. Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

It is the City's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Governmental Fund Financial Statements:

Governmental fund report fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

a) Nonspendable-includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
b) Restricted-consists of fund balance with constraints placed on the use of resources either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) laws through constitutional provisions or enabling legislation.
c) Committed-included amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city's highest level of decision-making authority. The City's highest level of decision-making authority is made by ordinance. The City Council adopts an

ordinance that establishes this constraint.

d) Assigned-includes amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the City Council has delegated that authority. Assignments for transfers and interest income for governmental funds are made through the budgetary process.
e) Unassigned-represents a fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that may report a positive unassigned fund balance.

It is the City's policy that expenditures for which more than one category of fund balance could be used, that the order of use is: restricted, committed, assigned and unassigned. The City Council adopted the budget which designates the amount to the specific categories.

In an effort to ensure the continuance of sound financial management of public resources, the City of Edmond's *Unassigned Fund Balance* within the General Fund will be maintained to provide the City with sufficient working capital and a comfortable margin of safety to address emergencies, sudden loss of revenue or operating needs, and unexpected downturns.

This policy established the amounts the City will strive to maintain in its General Fund unassigned balance, the conditions under which fund balance may be spent, and the method by which fund balance will be restored. These amounts are expressed as goals, recognizing that fund balance levels can fluctuate from year to year in the normal course of operations for any local government. The City will strive to maintain an *Unassigned Fund Balance* in the General Fund of (10%). This is determined by adding all new budgeted revenues, plus the Edmond Public Works Authority's transfers-in, divided by the *Unassigned Fund Balance*.

It is management's express intent to identify a "not-to-exceed" amount of $1,000,000 as part of the 10% minimum fund balance for unexpected, large-scale events where damage in excess of $250,000 is incurred and immediate, remedial action must be taken to protect the health and safety of residents (e.g. floods, fires, storm damage). Of the $1,000,000 part of the General Fund's Unassigned Fund Balance, it is management's intent to not use any portion of this balance unless such emergencies occur.

It is the goal of the City to limit use of any Unassigned Fund balances less than 10% to address non-recurring needs, otherwise approved by the City Council. Unassigned Fund balances of less than the 10% minimum as described above shall not normally be applied to recurring annual operating expenditures. Unassigned balances within the General Fund may, however, be used to allow time for the city to restructure its operations in a deliberate manner, but such use will only take place in the context of long-term financial planning.

1.E. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES

In the process of aggregating the financial information for the government-wide financials, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Government-Wide Financial Statements:

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statement as follows:

a. Internal balances - amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are reported as Internal Balances.

b. Internal activities - amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide statement of activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers - Internal Activities. The effects of interfund services between funds are not eliminated in the statement of activities.

c. Primary government and component unit activity and balances - resource flows between the primary government (the City and EPWA) and the discretely presented component units (the Historical Preservation Trust, Park Conservancy Trust, and EEDA) are reported as if they were external transactions.

Fund Financial Statements:

Interfund activity, if any, within and among the governmental, proprietary fund and fiduciary categories is reported as follows in the fund financial statements:

1. Interfund loans - amounts provided with a requirement for repayment are reported as interfund receivables and payables.

2. Interfund services - sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.

3. Interfund reimbursements - repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.

4. Interfund transfers - flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

1.F. REVENUES, EXPENDITURES AND EXPENSES

Sales Tax

The City levied a three and three-fourth cent sales tax on taxable sales within the City. The sales tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission. The sales tax is recorded as follows:

2 cents recorded as revenue within the General Fund then transfers .75 of one cent to the EPWA Fund as required by the bond indenture for debt service. Any unused portion is transferred back to the General Fund.

1/8 cent recorded as revenue within the Park Sales Tax Fund to account for operations and facility improvement costs of the City's park and recreation system.

3/4 cent recorded as revenue within the 2000 Capital Improvement Tax Fund to account for capital improvements as recommended to the City Council by the Capital Financing Task Force.

1/4 cent recorded as revenue within the Fire Public Safety Limited Tax Fund to account for improvements to the department per voter approval.

1/8 cent recorded as revenue within the Police Public Safety Limited Tax Fund to account for improvements to the police department per voter approval.

1/2 cent recorded as revenue within the 2017 Capital Improvement Fund to account for capital projects approved by Capital Improvement Project Advisory Board.

Sales tax resulting from sales occurring prior to year-end and received by the City after year-end have been accrued and is included under the caption *Due from Other Governments* because they represent taxes on sales occurring during the reporting period.

Police and Fire Public Safety Funds Revenue

An ordinance passed and approved by the citizens of Edmond requires that 30% of General Fund revenues (defined as taxes, licenses and permits, fines and forfeitures, charges for services, interest, and miscellaneous revenues) be used for funding fire department operations and that 36.8% of these same General Fund revenues be used for funding police department operations. Effective July 1, 2001, all fire and police expenditures were accounted for in the limited purpose sales tax special revenue funds. The special revenue funds also receive sales tax (approved in the same ordinance referenced above) of one-fourth percent for the fire department and one-eighth percent for the police department. Those sales taxes can only be expended for additional personnel and equipment for additional personnel, additional equipment for firefighting and law enforcement purposes, and for competitive compensation and benefits for existing and retired firefighters and officers. The ordinance further states that expenditures will not be charged against the sales tax revenues until the General Fund revenues have first been used or encumbered.

Hospital Sales Trust Fund Principal and Income

In 1981, the City sold the Edmond Memorial Hospital for $7,300,000 plus interest and less Hospital liabilities for net proceeds of $7,098,616. The Corpus of the Trust shall be invested in one or more of the following types of obligations selected by the Authority by written direction to the Bank as to kind and maturity: 1) direct obligations of the United States of America; or 2) obligations of agencies of the United States of America guaranteed by the United States of America; or 3) Certificates of Deposit of the Bank or any bank selected by the Bank. All interest collected by the Bank on such investments shall be deposited, as collected, in the Sale Fund. The Authority shall be entitled to: a) trade other obligations (within the foregoing categories) for obligations held by the Bank hereunder; b) purchase obligations from the Bank for cash; c) deposit money into the Trust upon the agreement of the Bank to repay the same to the Authority with or without interest. The Bank shall be entitled to receive from the Authority a reasonable annual fee. The income from the investment of the principal shall be utilized to make capital improvements to the properties of the City or the Authority upon the written request of the Authority. The principal shall not be invaded for any said capital improvement unless the question of the expenditure shall be submitted and approved by the electors of the City of Edmond, at an election called and held for that purpose.

Pension Contributions

For the purpose of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, amounts and disclosures have been prepared using the accrual basis of accounting. Employee and employer contributions are recognized as System revenues in the period in which they are due to the plan. Benefits and refunds are recognized when due and payable pursuant to plan provisions. Investments are reported at fair value.

Property Tax

Under State law municipalities are limited in their ability to levy a property tax. Such tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. At the present time the City levies a property tax for court-assessed judgments only. There are currently no court assessed judgments against the City.

Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to be repaid with property tax to 10% of the net assessed valuation of property. The City currently has no debt outstanding under this provision.

Pledge of Future Revenues

Sales Tax Pledge - The City has pledged three-fourth cents (or 20%) of future sales tax revenues to repay $369,575,000 of Series 2014B, 2016, 2017, 2021A, 2021B, 2023A, 2023B, 2023C, and 2024 Sales Tax and Utility System Bonds. Proceeds from the bonds provided financing for capital assets. The bonds are payable from pledged sales tax revenues and further secured by net electric, water, wastewater, and sanitation revenues. The bonds are payable through 2027, 2047, 2048, 2037, 2027, 2038, 2038, 2038, and 2038 respectively. The total principal and interest payable for the remainder of the life of these bonds is $454,445,172. Pledged sales taxes received in the current year were $15,786,240 for the bonds and the net utility revenues were $82,954,842. Debt service payments for the bonds of $24,656,444 for the current fiscal year were 156% of the pledged sales taxes and 26% of both pledged sales taxes and utility revenues.

Utility Net Revenues Pledge – The City has also pledged future net electric, water, wastewater, and sanitation revenues to repay $229,140,000 of 2016, 2017, and 2024 Series Utility System Revenue Bonds and $16,085,000 on the General Sales Revenue Note with Bank of America, $19,000,000 of 2018 OWRB Note Payable, $40,000,000 of the 2020C OWRB Note Payable, $20,000,000 of the 2020B OWRB Note Payable, $12,730,000 of the 2021 CW OWRB Note Payable, $45,000,000 of the 2021 DW OWRB Note Payable, $140,000,000 of the 2022A DW OWRB Note Payable, $74,465,000 of the 2022B OWRB Note Payable, $30,000,000 of the 2024A CW OWRB Note Payable, $70,450,000 of the 2024C OWRB Note Payable, and $9,335,000 of the 2024D DW OWRB Note Payable. Proceeds from the bonds and notes provided financing for utility system capital assets. The bonds are payable through 2047, 20247, 2048, and 2039, respectively, while the notes are payable through 2027, 2041, 2052, 2053, 2052, 2055, 2056, 2052, 2055, 2054 and 2055, respectively. The total principal and interest payable for the remainder of the life of these bonds and notes is $976,016,032. The bonds are payable from the above-mentioned utility net revenues and are additionally secured with .75 of one cent (or 20%) of future sales tax revenues. If the net utility revenues are sufficient to service the debt, the pledged sales taxes are transferred back to the General Fund. The total pledged sales taxes for the current fiscal year of $15,786,240 were returned to the General Fund. The debt service payments on the bonds and notes this year were $26,857,085 which was 32.4% of pledged net utility revenues of $82,954,842 and 27.2% of both pledged utility revenues and pledged sales taxes.

Expenditures and Expenses

In the government-wide statement of activities, expenses, including depreciation of capital assets, are reported by function or activity. In the governmental fund financial statements, expenditures are reported by class as current (further reported by function), capital outlay and debt service. In proprietary fund financial statements, expenses are reported by object or activity. Fiduciary funds report additions and deductions to net position.

1.G. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates. The City generally uses an estimate based on municipal bond rate yield curves as the discount rate for leases unless the rate that the lessor/vendor charges is known.

1.H. CHANGE IN ACCOUNTING PRINCIPLE

1.H. CHANGE IN ACCOUNTING PRINCIPLES

Implementation of New Accounting Principle – The City implemented GASB 101, *Compensated Absences*, effective July 1, 2024. This statement updates the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. As a result of implementing this new standard, the City recognized a restatement that decreased beginning net position as explained in Note 3.H.

Change in Existing Accounting Principle – Long-term debt of governmental funds is generally not reported as liabilities in the fund financial statements. However, for certain debt issuances, the City provides financial resources to a Debt Service Fund throughout the year in accordance with bond resolutions. At June 30, 2024, the City reported a portion of these issuances that mature shortly after year-end as debt service liabilities and expenditures in the fund financial statements under an election provided by generally accepted accounting principles. Effective July 1, 2024, the City discontinued that election and no longer reports these debt service liabilities in its governmental funds. As a result of this change in accounting principle, the City has recognized a restatement increasing its governmental fund balance as also explained in Note 3.H.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the City and its component units are subject to various federal, state, and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstrations of its stewardship over City resources follows.

2.A. DEFICIT FUND BALANCES OR NET POSITION

Title 11, Section 17-211 of the Oklahoma Statutes prohibits the creation of a deficit fund balance in any individual fund of the City (excluding public trusts). At June 30, 2025, due to timing issues caused by generally accepted accounting principles, the City reported a deficit in the CDBG Entitlement Fund, IRA Grant Fund, and the TIF #1 Downtown Fund.

2.B. DEPOSITS AND INVESTMENTS REQUIREMENTS

The Treasurer is authorized to invest funds in such securities as provided by Oklahoma State Statutes. The City's General/Operating and Public Works Authority Funds Investment Policy may be more restrictive than that allowed by state statute. The securities authorized by the approval of this policy shall be:

a. Direct obligations of the United States Government, its agencies, or instrumentalities to the payment of which the full faith and credit of the Government of the United States is pledged or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged; or

b. Collateralized or insured certificates of deposits of savings and loan associations, banks, savings banks, and credit unions located in this state, when the certificates of deposit are secured by acceptable collateral as provided in Oklahoma State Title 62, Section 517.5 or fully insured certificates of deposit at banks, savings banks, savings and loan associations and credit unions located out of state; or

c. Savings accounts or saving certificates of savings and loan associations, banks, and credit unions, to the extent that the accounts or certificates are fully insured by the Federal Deposit Insurance Corporation; or

d. Investments as authorized by Oklahoma State Title 62, Section 348.3 which are fully collateralized in investments specified in paragraphs 1 through 3 of this section, and where the collateral has been deposited with a trustee or custodian bank in an irrevocable trust or escrow account established of such purposes; or

e. County, municipal or school district direct debt obligations for which an ad valorem tax may be levied or bond and revenue anticipation notes, money judgments against such county, municipality or school district ordered by a court of record or bonds or bond and revenue anticipations notes issued by a public trust for which such county, municipality or school district is a beneficiary thereof. All collateral pledged to secure public funds shall be valued at no more than fair value. The income received from the investment may be placed in the general fund of the governmental subdivision to be used for general governmental operations, the sinking fund, the building fund, or the fund from which the investment was made; or

f. Obligations of the United States government, its agencies and instrumentalities; or

g. Collateralized or insured certificates of deposits and other evidence of deposit at banks, saving banks, savings and loan associations and credit unions located within the state; or full insured certificates of deposit and banks, savings banks, savings and loan associations and credit unions located out of state; or

h. Negotiable certificates of deposit issued by a nationally or state-charted bank, savings bank, a savings and loan association or a state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposits shall not exceed ten percent (10%) of the surplus funds of the city or county which may be invested pursuant to this section. Not more than one-half (1/2) of the ten percent (10%) limit shall be invested in any one financial institution specified in this paragraph; or

i. Prime banker's acceptances which are eligible for purchase by the Federal Reserve System and which do not exceed two hundred seventy (270) days' maturity. Purchases of prime banker's acceptances shall not exceed ten percent (10%) of the surplus funds of the city or county which may be invested pursuant to this section. Not more than one-half (1/2) of the ten percent (10%) limit shall be invested in any one commercial bank pursuant to this paragraph; or

j. Prime commercial paper which shall not have a maturity that exceeds one hundred eighty (180) days nor represent more than ten percent (10%) of the outstanding paper of an issuing corporation. Purchases of prime commercial paper shall not exceed seven and one-half percent (7 ½ %) of the surplus funds of the city or county which many be invested pursuant to this section; and

k. Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs a through e of this subsection.

l. Money market funds regulated by the Securities and Exchange Commission and which investments consist of those items and those restrictions in paragraphs 1 through 6 of this subsection.

Public trusts created under O.S. Title 60 and pension trust funds are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures.

2.C. DEBT RESTRICTIONS AND COVENANTS

Notes Payable

The loan agreement with the Oklahoma Water Resources Board relating to the interim construction note payable of the Edmond Public Works Authority contains a number of financial restrictions or covenants. These include covenants requiring a flow of funds through special accounts and a note payable debt service coverage requirement. The note agreement requires net revenues of the system plus pledged and transferred sales tax to be at least 125% of maximum annual debt service.

Revenue Bond Debt

The bond indentures relating to the revenue and sales tax bond issues of the Edmond Public Works Authority and the City contain a number of financial restrictions or covenants. These include covenants requiring a flow of funds through special accounts, required reserve account balances and revenue bond debt service coverage requirement. The 2014B, 2016, 2017, and 2024 series sales tax and utility revenue bond indentures require (1) a reserve account balance $17,003,947 and (2) net revenues plus pledged and transferred sales tax to be at least 100% of the maximum annual debt service requirements. The City complied with these covenants.

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

The following notes present detailed information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues, and expenditures/expenses.

3.A. DEPOSIT AND INVESTMENT RISKS

Primary Government:

The City of Edmond, including its blended component unit held the following deposits and investments at June 30, 2025.

Type	Fair Value	Rating	Fair Value Category (3)	Maturities in Years: Demand	Less Than One	1 - 5	6 - 10
Demand accounts	$ 14,367,334	n/a	n/a	$ 14,367,334	$ -	$ -	$ -
Time deposits	48,146,970	n/a	n/a	-	30,207,859	-	-
Money market funds	212,661,022	**	n/a	-	212,661,022	-	-
U.S. Treasury Obligations	185,655,533	(1)	Level I	-	64,845,844	25,211,565	-
U.S. Government sponsored enterprises	118,522,741	(2)	Level II	-	135,879,366	84,677,634	-
Mutual Funds-fixed income	26,836,497	**	Level I	-	-	-	26,836,497
Sub-total	606,190,097			$ 14,367,334	$ 443,594,091	$ 109,889,199	$ 26,836,497
Mutual Funds:							
Alternative	10,402,381	n/a	Level I				
Equity Funds	77,746,539	n/a	Level I				
Sub-total Mutual Funds	88,148,920						
Common and preferred stock	4,640,372	n/a	Level I				
Total Investments	$ 698,979,389						
Reconciliation to Statement of Net Position:							
Cash and cash equivalents	$ 38,002,991						
Investments	341,291,320						
Current restricted cash and cash equivalents	175,255,230						
Current restricted investments	9,437,850						
Noncurrent restricted cash and cash equivalents	12,634,534						
Noncurrent restricted investments	1,610,952						
Pension retirement fund assets	120,708,339						
Agency fund cash and investments	38,173						
	$ 698,979,389						

** Unrated

(1) U.S. obligations include Treasury bills, Treasury notes, and Treasury bonds. U.S. obligations are backed by the full power of the United States government and are guaranteed by the full faith and credit of the United States government.

(2) U.S. government sponsored enterprise (GSE) securities are debt issued by a financial intermediary established by the federal government to fund loans for a public purpose. GSE's lack the explicit backing of the U.S. government but are federally chartered entities. GSE securities are rated AA by S&P and Aaa by Moody's Rating.

(3) The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

a. Level 1 Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets;
b. Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset and liability, either directly or indirectly, for substantially the full term of the financial instrument;
c. Level 3 Inputs to the valuation methodology are unobservable. An entity's own assumptions about the assumptions that market participants would use in pricing the assets or liabilities are used for determining the fair value of the assets or liabilities.

Custodial Credit Risk – Exposure to custodial credit risk related to deposits exists when the City holds deposits that are uninsured and uncollateralized; collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name; or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the City holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

The City's policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than fair value, at least at a level of 102% of the uninsured deposits and accrued interest thereon. The investment policy also limits acceptable collateral to U.S. Treasury securities and direct debt obligations of municipalities, counties, and school districts in the state of Oklahoma. As required by Federal 12 U.S.C. Section 1823(e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee.

At June 30, 2025, the City was not exposed to custodial credit risk as defined above.

Investment Credit Risk – The City's investment policy limits investments to those with a maturity no more than five years from the date of purchase, except for reserve and pension trust funds, as a means of managing exposure to fair value losses arising from increasing interest rates. These investment limitations are described in Note 2B. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal policy limiting investments based on credit rating but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations—rating agencies—as of the year end. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The credit ratings of other City investments are listed in the schedule above.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City discloses its exposure to interest rate risk by disclosing the maturity dates of its various investments in the schedule above.

Concentration of Investment Credit Risk - Exposure to concentration of credit risk is considered to exist when investments in any one issuer represent a significant percentage of total investments of the City (any over 5% are disclosed). Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this consideration.

At June 30, 2025, the City had a total portfolio concentration of credit risk in the following investments: FFCB 4.92%, FMAC 7.21%, FHLMC 4.21%, and FHLB 16.44%.

Pension Plan Investments:

The Pension Plan policy provides that assets be invested to provide for total return. The plan shall be invested in a diversified portfolio, consisting primarily of common stocks, bonds, cash equivalents, and other investments, which may reflect varying rates of return. The overall rate of return objective of the portfolio is a reasonable "real" rate, consistent with the risk levels established by the Pension Board. The minimum acceptable long-term rate of return over a full market cycle (3 to 5 years) is that which equals or exceeds the actuarial assumptions. The Pension Board has also established an annual target return objective, which may be changed from time to time, but is currently 7.25 %, net of fees. This return objective currently meets the actuarial assumption of 7.25%.

Asset allocation guidelines for the Plan are as follows:

Class	Target Percentage	Long-term Expected Rate of Return
Fixed Income	20%	6%
Domestic Equities	23%	6%
International Equities	29%	3%
Real Estate, commodities and partnerships	28%	5%

Rate of return. For the year ended June 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 13.05 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Component Units:

Total bank deposits of the EEDA component unit were $1,103,280 at June 30, 2025 and were properly insured and collateralized. In addition, deposits of the Historical Preservation Trust of $98,925 were fully collateralized and deposits of $324,478 of the Park Conservancy Trust were fully insured and collateralized.

3.B. RECEIVABLES

Accounts Receivable

Accounts receivable of the business-type activities consists of customers' utilities services provided, both billed and unbilled, due at year end, reported net of allowance for uncollectible amounts. The governmental activities receivable includes fines, other taxes, and miscellaneous receivables as follows:

Business-Type Activities:	EPWA
Utilities Receivable	$ 27,664,982
Less: allowance for uncollectible accounts	(3,431,577)
Utilities receivable, net of allowance	$ 24,233,405
Other Receivables-Business-Type Activities	1,740,478
Total Accounts Receivable-Business-Type Activities	$ 25,973,883

Governmental Activities:

	Fines Receivable	Other Taxes Receivable	Miscellaneous Receivables	Total
Other receivables	$ 7,039,430	$ 485,574	$ 5,330,919	$ 12,855,923
Less: allowance for uncollectible accounts	(4,791,127)	-	-	(4,791,127)
Other receivables, net of allowance	$ 2,248,303	$ 485,574	$ 5,330,919	$ 8,064,796

Opioid Settlement Funds - In June 2022, drug manufacturer distributors reached a $308 billion-dollar nationwide settlement related to opioid lawsuit(s). These funds will be disbursed to each litigating party over an 18-year period according to an allocation agreement reached with all participating states.

Oklahoma's Memorandum of Agreement (MOA) between the state and local governments for the settlement funds allocates the funds as follows:

- 25% of Net Opioid Funds to Litigating Political Subdivisions
  - 10% of allocation to establish an appeal fund
- 75% to the State of Oklahoma

The City as a litigating party received $289,260 as part of this settlement in fiscal year 2025. Pursuant to the terms of the MOA, the City created a special revenue fund, the Opioid Drug Fund, to account for these funds. The City is

a litigating party in five settlements that will be paid out over 18 years. A receivable of $3,157,568 is included in the miscellaneous receivable above. This amount was also recognized as unavailable revenue at the fund level. All funds are to be used for opioid abatement and remediation activities. Funds are restricted until expended. During the current fiscal year, the City expended $137,516.

3.C. LEASES RECEIVABLE

The City as a lessor, has entered into lease agreements involving buildings and land. The total amount of inflows of resources, including lease revenue and interest revenue recognized during the fiscal year was $73,678.

3.D. RESTRICTED ASSETS

The amounts reported as restricted assets of the business-type activities are comprised of assets held by the trustee bank on behalf of the EPWA related to their required revenue note and bond accounts, deposits held for refund and EEDA restricted accounts related to revolving loan program income. Governmental activity restricted assets are comprised of assets held by a trustee bank on behalf of the City related to required revenue bond accounts and workers compensation escrow.

	Current		Noncurrent		
	Cash and cash equivalents	Investments	Cash and cash equivalents	Investments	Total
Primary Government					
Governmental Activities:					
Revenue bond trustee accounts	$ 51,727,249	$ -	$ -	$ -	$ 51,727,249
Workers' compensation escrow	-	-	137,261	1,610,952	1,748,213
Total Governmental Activities	$ 51,727,249	$ -	$ 137,261	$ 1,610,952	$ 53,475,462
Business-type Activities:					
Revenue bond trustee accounts	$ 17,375,935	$ -	$ 12,497,273	-	$ 29,873,208
Deposits held for refund	-	9,437,850	-	-	9,437,850
Deposits held for construction	106,152,046	-	-	-	106,152,046
Total Business-type Activities	$ 123,527,981	$ 9,437,850	$ 12,497,273	$ -	$ 145,463,104

Component Unit:

The Edmond Economic Development Authority (EEDA) restricted assets at year-end included the following:

	Current
Cash and cash equivalents, program income	$ 43,040
Total	$ 43,040

3.E. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2025, was as follows:

	Balance at July 1, 2024	Additions	Deductions	Balance at June 30, 2025
Governmental activities:				
Non-depreciable:				
Land	$ 31,209,400	$ 60,300	$ -	$ 31,269,700
Construction-in-progress	81,985,474	78,320,054	(38,704,173)	121,601,355
Total non-depreciable assets at historical cost	113,194,874	78,380,354	(38,704,173)	152,871,055
Depreciable:				
Buildings	121,781,262	1,726,681	-	123,507,943
Intangible Leased Buildings	1,671,814	-	-	1,671,814
Improvements	71,586,314	19,001,929	-	90,588,243
Machinery and equipment	81,341,378	10,175,232	(1,506,009)	90,010,601
Intangible Leased Equipment	496,820	-	-	496,820
Infrastructure	424,839,790	23,689,377	-	448,529,167
Intangible SBITA	235,315	938,152	-	1,173,467
Total depreciable assets at historical cost	701,952,693	55,531,371	(1,506,009)	755,978,055
Less accumulated depreciation and amortization:				
Buildings	(43,995,537)	(3,622,807)	-	(47,618,344)
Intangible Leased Buildings	(340,388)	(326,545)	-	(666,933)
Improvements	(46,157,767)	(5,998,602)	-	(52,156,369)
Machinery and equipment	(46,464,600)	(4,709,698)	1,299,388	(49,874,910)
Intangible Leased Equipment	(46,033)	(89,725)	-	(135,758)
Infrastructure	(253,078,127)	(14,454,691)	-	(267,532,818)
Intangible SBITA	(43,141)	(151,302)	-	(194,443)
Total accumulated depreciation	(390,125,593)	(29,353,370)	1,299,388	(418,179,575)
Net depreciable assets	311,827,100	26,178,001	(206,621)	337,798,480
Governmental activities capital assets, net	$ 425,021,974	$ 104,558,355	$ (38,910,794)	$ 490,669,535
Business-type activities				
Non-depreciable:				
Land	$ 5,745,160	$ -	$ -	$ 5,745,160
Construction-in-progress	464,382,838	100,314,891	(57,599,828)	507,097,901
Total non-depreciable assets at historical cost	470,127,998	100,314,891	(57,599,828)	512,843,061
Depreciable:				
Buildings	66,010,539	-	-	66,010,539
Improvements	17,321,648	-	-	17,321,648
Machinery and equipment	13,824,123	959,019	(96,917)	14,686,225
Intangible water rights	30,954,585	-	-	30,954,585
Utility property	487,230,865	69,067,796	-	556,298,661
Totals depreciable assets at historical cost	615,341,760	70,026,815	(96,917)	685,271,658
Less accumulated depreciation				
Buildings	(18,030,788)	(1,995,812)	-	(20,026,600)
Improvements	(5,682,432)	(76,404)	-	(5,758,836)
Machinery and equipment	(8,932,550)	(703,633)	72,404	(9,563,779)
Intangible water rights	(21,914,574)	(644,232)	-	(22,558,806)
Utility property	(247,142,394)	(16,359,409)		(263,501,803)
Total accumulated depreciation	(301,702,738)	(19,779,490)	72,404	(321,409,824)
Net depreciable assets	313,639,022	50,247,325	(24,513)	363,861,834
Business-type capital assets, net	$ 783,767,020	$ 150,562,216	$ (57,624,341)	$ 876,704,895

	Balance at July 1, 2024	Additions	Deductions	Balance at June 30, 2025
Component Units:				
Historical Preservation Trust:				
Non-depreciable:				
Land	$ 100,450	$ -	$ -	$ 100,450
Capital assets, non-depreciable	100,450	-	-	100,450
Depreciable:				
Buildings	343,915	-	-	343,915
Totals at historical cost	343,915	-	-	343,915
Less accumulated depreciation:				
Machinery and equipment	(329,272)	(841)	-	(330,113)
Totals accumulated depreciation	(329,272)	(841)	-	(330,113)
Capital assets, depreciable net	14,643	(841)	-	13,802
Capital assets, net	$ 115,093	$ (841)	$ -	$ 114,252
Park Conservancy Trust				
Non-depreciable:				
Construction in progress	$ 27,700	$ -	$ -	$ 27,700
Capital assets, non-depreciable	27,700	-	-	27,700
Capital assets, net	$ 27,700	$ -	$ -	$ 27,700
Edmond Economic Development Authority:				
Depreciable:				
Intangible leased Building	105,693	-	-	105,693
Machinery and equipment	45,039	-	(759)	44,280
Intangible leased machinery and equipment	5,090	-	-	5,090
Totals at historical cost	155,822	-	(759)	155,063
Less accumulated depreciation and amortization:				
Intangible leased Building	(46,241)	(19,817)	-	(66,058)
Machinery and equipment	(40,329)	(2,953)	759	(42,523)
Intangible leased machinery and equipment	(2,714)	(1,357)	-	(4,071)
Total accumulated depreciation and amortization	(89,284)	(24,127)	759	(112,652)
Net depreciable assets	66,538	(24,127)	-	42,411
Capital assets, net	$ 66,538	$ (24,127)	$ -	$ 42,411

Depreciation expense was charged to functions in the statement of activities as follows:

Depreciation and amortization expense charged to governmental activities:	
General government	$ 2,002,519
Public safety	2,557,606
Streets and highways	16,560,140
Culture and recreation	3,537,942
Health and welfare	203,959
In addition, depreciation on capital assets held by the City's internal service funds is charged to the various functions based on their usage of the assets	4,491,204
Total governmental activities depreciation and amortization expense	$ 29,353,370
Depreciation expense charged to business-type activities:	
Electric	$ 4,704,169
Water	8,740,347
Sanitation	6,294
Wastewater	5,280,619
Arcadia Lake	169,237
Drainage	64,245
Golf Course	738,386
CityLink	76,193
Total business-type activities depreciation expense	$ 19,779,490

3.F. LONG-TERM DEBT

The reporting entity's long-term obligations are segregated by the amounts involving governmental activities, business-type activities, and component units.

Governmental Activities Long-Term Debt

As of June 30, 2025, the governmental activities long-term debt consisted of the following:

Accrued Compensated Absences:

Accrued compensated absences reported in the governmental activities are comprised of accrued vacation leave.

Current portion	$6,576,522
Non-current portion	8,667,810
Total Accrued Compensated Absences	$15,244,332

Lease Liability:

The City has active leases for equipment, infrastructure, and buildings. The leases have payments that range from $817 to $110,921 and interest rates that range from 0.40% to 3.23%. The lease terms include extension options, which are reasonably certain to be exercised. $1,460,646

Current portion	$388,440
Non-current portion	1,072,206
Total Lease Liabilities	$1,460,646

SBITA Liability:

In August 2023, the City entered into a five-year subscription for the use of software related to body cameras. An initial subscription liability was recorded in the amount of $235,316. The City is required to make annual fixed payments of $49,785 with an interest rate of 2.89%. $141,112

In March 2025, the City entered into a three-year subscription for the use of software. In initial subscription liability was recorded in the amount of $938,152. The City is required to make annual fixed payments of $320,821 with an interest rate of 2.61%. 617,331

$758,443

Current portion	$358,351
Non-current portion	400,092
Total SBITA Liabilities	$758,443

Note Payable (direct placement):

2021 A Series Sales Tax Revenue Note, original issue amount of $35,000,000, dated July 21, 2021, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 1.67%, final maturity July 1, 2036. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement. $34,620,000

2021 B Series Sales Tax Revenue Note, original issue amount $5,000,000, dated July 21, 2021, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 1.39%, final maturity January 1, 2027. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	3,220,000
2023 A Series Sales Tax Revenue Note, original issue amount of $37,100,000, dated June 1, 2023, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 4.09%, final maturity March 1, 2038. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	34,120,000
2023 B Series Sales Tax Revenue Note, original issue amount of $34,000,000, dated June 1, 2023, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 4.339%, final maturity March 1, 2038. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	31,270,000
2023 C Series Sales Tax Revenue Note, original issue amount of $10,000,000, dated June 1, 2023, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 5.18%, final maturity March 1, 2038. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	9,235,000
Total Notes Payable	$112,465,000
Current portion, net	$6,220,000
Non-current portion, net	106,245,000
Total Notes Payable, net	$112,465,000

Revenue Bonds Payable:

2014B Refunding Series Sales Tax and Utility System Bonds, original issue amount of $19,335,000, dated December 9, 2014, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rate at 2.25%, final maturity July 1, 2026. The bond's debt service is currently paid with restricted sales tax.	$4,385,000
Current portion, net	$2,140,000
Non-current portion, net	2,245,000
Total Revenues Bonds Payable, net	$4,385,000

Business-type Activities Long-Term Debt

As of June 30, 2025, the long-term debt payable from enterprise fund resources consisted of the following:

Revenue Bonds Payable:

2016 Series Sales Tax and Utility System Bonds, original issue amount of $41,795,000, dated July 5, 2016, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 3.00% to 5.00%, final maturity July 1, 2046.	$35,320,000
2017 Series Sales Tax and Utility System Bonds, original issue amount of $167,025,000, dated October 19, 2017, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 3.00% to 5.00%, final maturity July 1, 2047.	144,420,000
2024 Series Sales Tax and Utility System Bonds, original issue amount of $20,320,000, dated October 10,2024, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rate 5.00%, final maturity January 1, 2039.	20,320,000
Total Revenues Bonds Payable	$200,060,000
Plus: Unamortized Premium	16,664,928
Less: Unamortized Discount	(381,260)
Total Revenues Bonds Payable, net	$216,343,668
Current portion, net	$5,335,000
Non-current portion, net	211,008,668
Total Revenues Bonds Payable, net	$216,343,668

Notes Payable (Direct borrowings):

2013 Refunding General Sales Tax Revenue Note to Bank of America, original issue amount of $16,085,000 secured by utility revenues and pledged sales tax, interest rate of 2.86%, final maturity of July 1, 2026. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	$1,995,000
2018 Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $19,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 2.36%, final maturity September 15, 2040. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	15,321,635
2020 B Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount up to $20,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.44%, final maturity March 15, 2053. In the event of default, the lender may: 1) file suit for specific	

performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	18,748,231
2020C Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount up to $40,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.47%, final maturity March 15, 2052. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	36,160,064
2021 Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $12,730,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.10%, final maturity March 15, 2052. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	11,274,517
2022 Series FAP Promissory Note to Oklahoma Water Resources Board, original issue amount of $74,465,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 5.0%, final maturity September 15, 2051. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	73,205,000
2021 Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $45,000,000 secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 2.40%, final maturity March 15, 2055. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	17,872,403
2022A Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $140,000,000 secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 2.40%, final maturity September 15, 2055. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	93,262,572
2024A Series Construction Clean Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $30,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.67% final maturity September 15, 2055. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the agreement. (direct borrowing)	861,556

2024C Series FAP Promissory Note to Oklahoma Water Resources Board, original issue amount of $70,450,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 4.2% to 5.2%, final maturity September 15, 2054. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	70,450,000
2024D Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $9,335,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate 2.81% final maturity September 15, 2055. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the agreement. (direct borrowing)	2,954,160
Total Notes Payable	$342,105,138
Plus: Unamortized Premium	9,390,163
Less: Unamortize Discount	(340,930)
Total Notes Payable	$351,154,371
Current portion	$10,745,826
Non-current portion	340,408,545
Total Note Payable	$351,154,371

Accrued Compensated Absences:

Accrued compensated absences reported in the business-type activities are comprised of accrued vacation leave:

Current portion	$1,160,416
Non-current portion	1,853,808
Total Accrued Compensated Absences	$3,014,224

Component Unit Long-Term Debt

Accrued Compensated Absences:

Accrued compensated absences reported as a fund liability within the EEDA component unit statement of net position, are as follows:

Current portion	$437
Non-current portion	3,929
Total Accrued Compensated Absences	$4,366

Lease Liability:

The City has two active leases for equipment and buildings/office space. The leases have payments that range from $1,135 to $22,416 and interest rates at 2.41% The lease terms include extension options, which are reasonably certain to be exercised.	$45,758
Current portion	$22,696
Non-current portion	23,062
Total Lease Liabilities	$45,758

Changes in Long-Term Debt - Primary Government

The following is a summary of changes in long-term debt for the year ended June 30, 2025:

	(Restated) Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025	Amount due in one year
Governmental Activities:					
Revenue Bonds Payable	$ 6,420,000	$ -	2,035,000	$ 4,385,000	$ 2,140,000
Note Payable (direct placement)	118,460,000	-	5,995,000	112,465,000	6,220,000
Lease Liability	1,837,556	-	376,910	1,460,646	388,440
SBITA Liability	185,530	938,152	365,239	758,443	358,351
Accrued Compensated Absences	14,605,516	638,816	-	15,244,332	6,576,522
	$ 141,508,602	$ 1,576,968	$ 8,772,149	$ 134,313,421	$ 15,683,313
Business-type Activities:					
Note Payable (direct borrowings)	$ 199,150,482	$ 148,592,337	$ 5,637,681	$ 342,105,138	$ 10,745,826
Revenue Bonds Payable	184,385,000	20,320,000	4,645,000	200,060,000	5,335,000
Accrued Compensated Absences	3,218,099	-	203,875	3,014,224	1,160,416
	$ 386,753,581	$ 168,912,337	$ 10,486,556	$ 545,179,362	$ 17,241,242
Component Units:					
Lease Liability	67,914	-	22,156	45,758	22,696
Accrued Compensated Absences	$ 66,444	$ -	$ 62,078	$ 4,366	$ 437
	$ 134,358	$ -	$ 84,234	$ 50,124	$ 23,133

Debt Service Requirements to Maturity - Primary Government

The annual debt service requirements to maturity for long-term debt as of June 30, 2025, are as follows:

	Governmental-Type Activities							
	Revenue Bonds Payable		Note Payable (direct placement)		Lease Liability		SIBITA Liability	
Year Ending June 30,	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 2,140,000	$ 208,250	$ 6,220,000	$ 3,799,221	$ 388,440	$ 34,047	$ 358,351	$ 20,219
2027	2,245,000	101,250	6,450,000	3,577,823	396,591	24,118	359,673	10,933
2028	-	-	6,665,000	3,346,630	329,472	14,274	40,419	1,400
2029	-	-	8,590,000	3,096,613	124,945	7,055	-	-
2030	-	-	8,865,000	2,816,078	221,198	4,802	-	-
2031-2035	-	-	48,815,000	9,510,566	-	-	-	-
2036-2040	-	-	26,860,000	1,649,704	-	-	-	-
Total	$ 4,385,000	$ 309,500	$ 112,465,000	$ 27,796,635	$ 1,460,646	$ 84,296	$ 758,443	$ 32,552

Business-Type Activities				
	Notes Payable (direct borrowings)		Revenue Bonds Payable	
Year Ending June 30,	Principal	Interest	Principal	Interest
2026	$ 10,745,826	$ 13,748,406	$ 5,335,000	$ 8,705,936
2027	13,269,018	13,089,803	6,030,000	8,269,175
2028	12,920,374	12,724,680	6,290,000	8,002,025
2029	13,126,644	12,351,460	6,570,000	7,723,025
2030	13,335,154	11,973,393	6,855,000	7,409,075
2031-2035	70,147,715	53,868,127	39,390,000	31,977,650
2036-2040	76,902,070	42,925,010	48,430,000	22,961,688
2041-2045	78,782,865	31,372,966	48,910,000	12,288,787
2046-2050	86,629,239	18,727,417	32,250,000	2,046,675
2051-2055	71,641,632	5,316,928	-	-
2056-2060	2,988,905	34,361	-	-
less amount not drawn	(108,384,304)	-	-	-
Total	$ 342,105,138	$ 216,132,551	$ 200,060,000	$ 109,384,036

Defeased Bonds Outstanding

The City, through its various public trusts, has in substance defeased a number of outstanding bond issues by placing deposits in irrevocable trusts (escrow accounts) for the purchase of U.S. government securities to pay the principal and interest on the refunded bonds as they become due and payable. For financial reporting purposes, both the defeased bonds outstanding and the escrowed securities have been excluded from the financial statements. At year-end, the remaining outstanding defeased bonds were as follows:

	Outstanding at June 30, 2025
Primary Government:	
Sales Tax and Utility Revenue Bonds, Series 2005	$6,465,000

Component Unit - Conduit Debt

The Edmond Economic Development Authority (EEDA) has issued bonds for various industrial development projects. The following bonds were outstanding at June 30, 2025:

	Original Issue	Outstanding June 30, 2025
EEDA - Student Housing Revenue Bonds 2001A (UCO Student Housing Foundation)	$8,305,000	$3,255,000
EEDA - Revenue Note 2000 (UCO Music Lab Project) (UCO Foundation)	1,135,000	66,399
	$9,440,000	$3,316,399

The bonds and notes payable comprising the Authority's indebtedness are not indebtedness of the State of Oklahoma, nor of the City of Edmond, nor is it a personal obligation of the Edmond Economic Development Authority trustees. These bonds are a limited obligation of the Authority payable solely from a portion of the Trust Estate consisting of the Authority bond and related Financing Agreement and other security outlined in the Mortgage or Loan Indentures.

This debt is considered non-commitment (conduit) debt to the City and Authority since the debt payments are made solely from the notes receivable or financing agreement proceeds from Collegiate Foundation and UCO. Payments are made directly by the Collegiate Foundation and UCO to trustee banks who pay the bondholders. In the event of default by the Collegiate Foundation and UCO, the City or Authority has no obligation, in substance, to make any payments on the debt since the notes receivable, financing agreements and mortgages on the property with the industrial occupant are the only security for the debt.

As a result of the non-commitment determination, the Authority's indebtedness and related receivables from industrial occupants are not recorded in the financial statements.

3.G. INTERFUND BALANCES AND ACTIVITIES

Internal Balances:

	Due From					
Due To	General Fund	2000 Capital Improvement Tax Fund	Nonmajor Governmental Funds	EPWA	Internal Service Fund	Total Due To
General Fund	$ -	$ -	$ 224,568	$ 1,913,903	$ -	$ 2,138,471
Fire Public Safety Limited Tax Fund	-	-	-	-	11,500	11,500
Police Public Safety Limited Tax Fund	747	-	-	-	-	747
2000 Capital Improvement Fund	-	-	-	8,000,000	-	8,000,000
Nonmajor Governmental Fund	131,991	114,535	-	2,515,204	-	2,761,730
Other Enterprise Fund		-	125,000	-	5,455	130,455
Internal Service Funds	-	-	-	230,455	-	230,455
Total Due From	$ 132,738	$ 114,535	$ 349,568	$ 12,659,562	$ 16,955	$ 13,273,358

Receivable Fund	Payable Fund	Amount	Nature of Interfund Balance
General Fund	Police Public Safety Limited Tax Fund	$ 747	Negative pooled cash
CDBG Entitlement Fund	General Fund	224,568	Matching cost
Park Sales Tax	Kickingbird Golf Club Fund	125,000	Capital funding
General Fund	Downtown TIF	131,991	Economic Development
Capital Improvement Tax Fund	Downtown TIF	114,535	Economic Development
Fleet Management	Fire Public Ssafety Limited Tax Fund	11,500	Posting correction
Fleet Management	CityLink	5,455	Posting correction
EPWA	General Fund	1,913,903	Negative pooled cash
EPWA	2000 CIF	8,000,000	Capital funding
EPWA	Vehicle Maintenance	230,455	Negative pooled cash
EPWA	CDBG Entitlement	509,409	Negative pooled cash
EPWA	IRA Grant Fund	6,867	Negative pooled cash
EPWA	Downtown TIF	1,998,928	Economic Development
		$ 13,273,358	

Reconciliation to Fund Financial Statements:

	Due From	Due to	Net Interfund Balances
Governmental Funds	$ 596,841	$ 12,912,448	$ (12,315,607)
Proprietary Funds	12,659,562	130,455	12,529,107
Internal Service Funds	16,955	230,455	(213,500)
	$ 13,273,358	$ 13,273,358	$ -

Reconciliation to Government-wide Financial Statements:

Net Interfund Balance	$ 12,529,107
Internal Service Fund Allocation	16,304,618
	$ 28,833,725

Interfund transfers for the year ended June 30, 2025, were as follows:

	Transfers In								
Transfers Out	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	Nonmajor Governmental Funds	EPWA	Other Enterprise Funds	Internal Service Fund	Total Transfer Out
General Fund	$ -	$24,292,310	$ 29,798,568	$ -	$ 572,750	$ 15,898,319	$ 2,335,140	$ -	$ 72,897,087
Fire Public Safety Limited Tax Fund	-	-	-	-	74,191	-	-	-	74,191
2000 Capital Improvement Fund	-	-	-	-	14,319,607	-	-	-	14,319,607
Nonmajor Governmental Fund	-	-	-	-	954,489	1,865,528	-	-	2,820,017
EPWA	20,321,020	-	-	-	-	-	-	-	20,321,020
Other Enterprise Fund		-	-	-	25,000		-	-	25,000
Total Transfer In	$ 20,321,020	$24,292,310	$ 29,798,568	$ -	$ 15,946,037	$ 17,763,847	$ 2,335,140	$ -	$ 110,456,922

Transfer from	Transfer to	Amount	Nature of Interfund Balance
General Fund	Art in Public Places	$ 12,750	Funding for public art
General Fund	Capital Improvement Fund	400,000	Budgeted annual transfer
General Fund	Fire Public Safety Limited Tax	24,292,310	Dedicated sales tax- ordinance
General Fund	Police Public Safety Limited Tax	29,798,568	Dedicated sales tax- ordinance
General Fund	Citilink Fund	2,335,140	Budgeted annual transfer
General Fund	EPWA	15,786,240	Pledged sales tax- bond indenture
General Fund	EPWA	112,079	Economic development transfer
General Fund	Marijuana Tax Fund	160,000	Budgeted annual transfer
Fire Public Safety Limited Tax	Art in Public Places	74,191	Funding for public art
2000 Capital Improvement Tax Fund	Art in Public Places	148,235	Funding for public art
Capital Improvement Fund	Art in Public Places	204,489	Funding for public art
Visit Edmond	EPWA	189,528	Economic development transfer
2000 Capital Improvement Tax Fund	Capital Improvement Fund	2,100,000	Budgeted annual transfer
2000 Capital Improvement Tax Fund	Revenue Bond Debt Service	12,071,372	Debt service payments
Park Sales Tax Fund	Capital Improvement Fund	750,000	Budgeted annual transfer
Park Sales Tax Fund	EPWA	1,676,000	Budgeted annual transfer
EPWA	General Fund	100,000	Budgeted annual transfer- economic development
EPWA	General Fund	4,434,780	Budgeted annual transfer
EPWA	General Fund	15,786,240	Return of pledged sales tax
Golf	Park Sales Tax Fund	25,000	Budgeted annual transfer
		$ 110,456,922	

Reconciliation to Fund Financial Statements:

	Transfer In	Transfer Out	Net Interfund Balances
Governmental Funds	$ 90,357,935	$ 90,110,902	$ 247,033
Proprietary Funds	20,098,987	20,346,020	(247,033)
Internal Service Funds	-	-	-
	$ 110,456,922	$ 110,456,922	$ -

Reconciliation to Statement of Activities:

Net transfers	$ 247,033
Capital asset transfers	437,238
	$ 684,271

Transfers between the primary government and component units for the year ended June 30, 2025, were as follows:

Transfer From	Transfer To	Amount	Nature of Transfer
General Fund	EEDA	$ 779,987	Operating subsidy
General Fund	Historic Preservation Trust	30,000	Operating subsidy
General Fund	Park Conservancy Trust	741,857	Operating subsidy

3.H. FUND BALANCES AND NET POSITION

The following table shows the net position restricted for other purposes shown on the Statement of Net Position:

Fund	Restricted By		Amount
Hospital Trust	Enabling legislation	$	8,082,884
Ambulatory Fund	Enabling legislation		1,702,422
		$	9,785,306
Asset Forfeiture	Statutory requirements	$	808,073
Cemetery Care Fund	Statutory requirements		386,367
Cemetery Perpetual Care Fund	Statutory requirements		605,503
Workers' comp escrow	Statutory requirements		1,748,213
		$	3,548,156
General Fund	External contracts	$	2,334,740
Fire Public Safety Limited Tax Fund	External contracts		9,597,570
Police Public Safety Limited Tax Fund	External contracts		12,996,068
2000 Capital Improvement Tax Fund	External contracts		664,940
Opioid Settlement fund	External contracts		4,538,681
E-Cigarette	External contracts		31,242
Opioid Abatement Grant	External contracts		1,023
2017 Capital Improvement Fund	External contracts		28,688,898
Senior Center Fund	External contracts		127,659
Park Sales Tax Fund	External contracts		1,859,104
Hafer Park Tax Fund	External contracts		1,584,002
Art in Public Places Fund	External contracts		177,176
Visit Edmond Fund	External contracts		870,233
Revenue Note Debt Service Fund	External contracts		3,407,677
		$	66,879,013
Total Governmental Restricted Net Position		$	80,212,475
Restricted for:			
Capital improvements		$	32,796,944
Public safety			29,675,079
Debt service			3,407,677
General government			12,165,837
Other purposes			2,166,938
Total governmental activities restricted		$	80,212,475

The following table shows the fund balance classifications as shown on the Governmental Funds Balance Sheet:

	Major Governmental Funds					
	General Fund	Fire Public Safety Tax	Police Public Safety Tax	2000 Capital Improvement Tax	Other Governmental Funds	Total
Fund Balance						
Nonspendable:						
Inventory and prepaid	$ -	$ -	$ 326	$ -	$ -	$ 326
Restricted For:						
Police operations	-	-	12,996,068	-	-	12,996,068
Fire operations	-	9,597,570	-	-	-	9,597,570
Hospital sale trust	-	-	-	-	7,808,356	7,808,356
Ambulance services	-	-	-	-	1,702,422	1,702,422
Economic development	-	-	-	-	870,233	870,233
Capital improvements	-	-	-	36,613,153	28,688,898	65,302,051
Art in public places	-	-	-	-	177,176	177,176
Culture and rec programs	-	-	-	-	1,584,002	1,584,002
Cemetery improvements	-	-	-	-	991,870	991,870
Senior center programs	-	-	-	-	127,629	127,629
Police-drug programs	-	-	-	-	808,073	808,073
Opioid abtement and remediation	-	-	-	-	1,371,912	1,371,912
Grant programs	-	-	-	-	1,023	1,023
E-Cigarette	-	-	-	-	31,242	31,242
Court technology	664,779	-	-	-	-	664,779
Park improvements	-	-	-	-	1,859,104	1,859,104
Juvenile court programs	384,695	-	-	-	-	384,695
Transportation	1,190	-	-	-	-	1,190
Roadway widening	1,284,076	-	-	-	-	1,284,076
Debt Service	-	-	-	-	8,300,735	8,300,735
Sub-total restricted	2,334,740	9,597,570	12,996,068	36,613,153	54,322,675	115,864,206
Committed for:						
Capital improvements	-	-	-	-	292,107	292,107
Majijuana Tax programs	-	-	-	-	161,747	161,747
Senior center programs	-	-	-	-	116,434	116,434
Sub-total committed	-	-	-	-	570,288	570,288
Assigned for:						
Capital improvements	311,231	-	-	-	855,785	1,167,016
Culture and rec programs	10,731	-	-	-	1,007,696	1,018,427
Cemetery improvements	-	-	-	-	67,424	67,424
Art in public places	-	-	-	-	20,355	20,355
Police operations	-	-	6,067,112	-	-	6,067,112
Fire operations	-	4,340,128	-	-	-	4,340,128
Economic development	568,777	-	-	-	81,657	650,434
Police-drug programs	-	-	-	-	164,843	164,843
Senior center programs	-	-	-	-	77,502	77,502
Ambulance services	-	-	-	-	245,256	245,256
Supplement of next fiscal years budget	700,178	-	-	-	-	700,178
Sub-total assigned	1,590,917	4,340,128	6,067,112	-	2,520,518	14,518,675
Unassigned (deficit):	3,472,361	-	-	-	(1,538,031)	1,934,330
TOTAL FUND BALANCE	$ 7,398,018	$ 13,937,698	$ 19,063,506	$ 36,613,153	$ 55,875,450	$ 132,887,825

Beginning fund balance/net position was restated as follows:

	Governmental Activities	Business-type Activities	Governmental Funds	Enterprise Funds
Beginning net position, as previously reported	$ 461,833,619	$ 629,023,532	$ 185,285,354	$ 613,116,681
Change in accounting policy related to governmental debt	-	-	3,328,009	-
Implementation GASB 101 - Accrued Compensated Absences	(6,774,953)	(1,992,541)	-	(1,992,541)
Beginning net position, restated	$ 455,058,666	$ 627,030,991	$ 188,613,363	$ 611,124,140

NOTE 4. OTHER NOTES

4.A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS

The City participates in three employee pension systems as follows:

Name of Plan/System	Type of Plan
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
City of Edmond Employees' Retirement System	Single Employer - Defined Benefit Plan

The aggregate net pension liability, deferred inflows, deferred outflows and pension expense for the plans at June 30, 2025:

	Deferred Outflow	Deferred Inflow	Net Pension Liability	Pension Expense
Police Pension	$ 10,752,112	$ 1,628,578	$ 8,313,018	$ 11,885,648
Fire Pension	16,209,931	982,818	57,463,789	10,840,060
Single Employer Plan	8,340,889	4,373,938	27,211,095	7,342,618
Totals	$ 35,302,932	$ 6,985,334	$ 92,987,902	$ 30,068,326
Reconciliation to government-wide financials:				
Governmental	$ 32,630,837	$ 5,397,311	$ 84,755,325	
Business-type	2,558,398	1,478,534	8,020,023	
Component unit	113,697	109,489	212,554	
	$ 35,302,932	$ 6,985,334	$ 92,987,902	

Oklahoma Police and Firefighter's Pension and Retirement Systems

The City of Edmond, as the employer, participates in two statewide cost-sharing multiple employer defined benefit plans on behalf of the police officers and firefighters. The systems are funded by contributions from participants, employers, insurance premium taxes, and state appropriations, as necessary. The following is a summary of eligibility factors, contribution methods, and benefit provisions.

Oklahoma Police Pension and Retirement System

Plan description - The City of Edmond, as the employer, participates in the Oklahoma Police Pension and Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Police Pension and Retirement System (OPPRS). Title 11 of the Oklahoma State Statutes, through the Oklahoma Legislature, grants the authority to establish and amend the benefit terms to the OPPRS. OPPRS issues a publicly available financial report that can be obtained at www.ok.gov/OPPRS

Benefits provided - OPPRS provides retirement, disability, and death benefits to members of the plan. The normal retirement date under the Plan is the date upon which the participant completes 20 years of credited service, regardless of age. Participants become vested upon completing 10 years of credited service as a contributing participant of the Plan. No vesting occurs prior to completing 10 years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed 10 years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date the participant reaches 50 years of age or the date the participant would have had 20 years of credited service had employment continued uninterrupted, whichever is later. Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the highest 30 consecutive months of the last 60 months of credited service) multiplied by the years of credited service, with a maximum of 30 years of credited service considered.

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years. This disability benefit is reduced by stated percentages for partial disability based on the percentage of impairment. After 10 years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service. This disability benefit is also reduced by stated percentages for partial disability based on the percentage of impairment. Effective July 1, 1998, once a disability benefit is granted to a participant, that participant is no longer allowed to apply for an increase in the dollar amount of the benefit at a subsequent date.

Survivor's benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is entitled to a pension benefit.

Contributions - The contribution requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 8% percent of their annual pay. Participating cities are required to contribute 13% of the employees' annual pay. Contributions to the pension plan from the City were $1,984,188. The State of Oklahoma also made on-behalf contributions to OPPRS in the amount of $2,042,404 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of $1,735,379. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Net Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2025, the City reported a liability of $8,313,018 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2024. Based upon this information, the City's proportion was 3.174%.

For the year ended June 30, 2025, the City recognized pension expense of $11,885,648. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 3,471,218	$ 67,800
Changes of assumptions	-	1,408,100
Net difference between projected and actual earnings on pension plan investments	4,451,122	-
Changes in proportion	659,921	127,290
City contributions during measurement date	185,663	25,388
City contributions subsequent to the measurement date	1,984,188	-
Total	$ 10,752,112	$ 1,628,578

In the year ending June 30, 2025, $1,984,188 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of or addition to the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 600,213
2027	4,324,656
2028	1,447,207
2029	563,830
2030	203,440
	$ 7,139,346

Actuarial Assumptions-The total pension liability was determined by an actuarial valuation as of July 1, 2024, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	3.5% to 12% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Cost-of-living adjustments:	Police officers eligible to receive increased benefits according to repealed Section 50-120 of Title 11 of the Oklahoma Statutes pursuant to a court order receive an adjustment of 1/3 to 1/2 of the increase or decrease of any adjustment to the base salary of a regular police officer, based on an increase in base salary of 3.5% (wage inflation).
Mortality rates:	PubS-2010 Employee (below median) mortality tables with rates set forward 2 years and projected generationally using SOA Scale MP-2021.

The actuarial assumptions used in the July 1, 2024, valuation was based on actuarial experience studies for a 5 year period of July 1, 2017 to June 30, 2022.

During the 2024 legislative session, Senate Bill 102 was passed and became effective November 1, 2024, for the police pension plan. This bill changed the multiplier used to calculate a pension benefit from 2.5% to 3%, to be phased in between July 1, 2025, and July 1, 2030, depending on a member's years of accrued service. Member and employer contributions increased on July 1, 2025 to 9% and 14% respectively, to offset the increase in benefit costs.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Fixed income	5.65%
Domestic equity	8.63%
International equity	10.68%
Real estate	9.55%
Private equity	11.64%

The current allocation policy is that approximately 60% of assets be invested in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 25% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

Discount Rate-The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate-The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Police Pension net pension liability (asset)	$ 20,217,811	$ 8,313,018	$ (1,752,645)

Pension plan fiduciary net position **-** Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at www.ok.gov/OPPRS.

Oklahoma Firefighter's Pension and Retirement System

Plan description - The City of Edmond, as the employer, participates in the Firefighters Pension & retirement—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Firefighters Pension & Retirement System (FPRS). Title 11 of the Oklahoma State Statutes grants the authority to establish and amend the benefit terms to the FPRS. FPRS issues a publicly available financial report that can be obtained at www.ok.gov/fprs

Benefits provided - FPRS provides defined retirement benefits based on members' final average compensation, age, and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon death of eligible members. The Plan's benefits are established and amended by Oklahoma statute. Retirement provisions are as follows:

Normal Retirement:

- Hired Prior to November 1, 2013
  Normal retirement is attained upon completing 20 years of service. The normal retirement benefit is equal to 50% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. For volunteer firefighters, the monthly pension benefit for normal retirement is $150.60 per month.

- Hired After November 1, 2013
  Normal retirement is attained upon completing 22 years of service. The normal retirement benefit is equal to 55% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. Also, participants must be aged 50 to begin receiving benefits. For volunteer firefighters, the monthly pension benefit for normal retirement is $165.66 per month.

All firefighters are eligible for immediate disability benefits. For paid firefighters, the disability in-the-line-of-duty benefit for firefighters with less than 20 years of service is equal to 50% of final average monthly compensation, based on the most recent 30 months of service. For firefighters with over 20 years of service, a disability in the line of duty is calculated based on 2.5% of final average monthly compensation, based on the most recent 30 months, per year of service, with a maximum of 30 years of service. For disabilities not in the line of duty, the benefit is limited to only those with less than 20 years of service and is 50% of final average monthly compensation, based on the most recent 60-month salary as opposed to 30 months. For volunteer firefighters, the not-in-the-line-of-duty disability is also limited to only those with less than 20 years of service and is $7.53 per year of service. For volunteer firefighters, the in-the-line-of-duty pension is $150.60 with less than 20 years of service or $7.53 per year of service, with a maximum of 30 years.

A $5,000 lump sum death benefit is payable to the qualified spouse or designated recipient upon the participant's death. The $5,000 death benefit does not apply to members electing the vested benefit.

Contributions **-** The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 9% percent of their annual pay. Participating cities are required to contribute 14% of the employees' annual pay. Contributions to the pension plan from the City were $2,551,731. The State of Oklahoma also made on-behalf contributions to FPRS in the amount of $6,227,002 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of $6,133,120. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2025, the City reported a liability of $57,463,789 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2024. Based upon this information, the City's proportion was 4.3629%.

For the year ended June 30, 2025, the City recognized pension expense of $10,840,060. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 8,419,269	$ -
Changes of assumptions	2,077,428	-
Net difference between projected and actual earnings on pension plan investments	-	441,358
Changes in proportion	3,139,901	518,422
City contributions during measurement date	21,602	23,038
City contributions subsequent to the measurement date	2,551,731	-
Total	$ 16,209,931	$ 982,818

In the year ending June 30, 2025, $2,551,731 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 2,703,940
2027	7,844,475
2028	1,433,085
2029	693,882
	$ 12,675,382

Actuarial Assumptions- The total pension liability was determined by an actuarial valuation as of July 1, 2024, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Salary increases:	2.75% to 10.5% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Inflation:	2.75%
Cost-of-living adjustments:	Paid firefighters with 20 years of service prior to May 26, 1983, receive an increase of half of the dollar amount of a 2.75% assumed increase in base pay. No COLA is assumed for members not eligible for this increase.

Mortality rates were based on the following:

- Active members—Pub-2010 Public Safety Table with generational mortality improvement using MP-2021.
- Retired members—Pub-2010 Public Safety Below Median Table with generational mortality improvement using Scale MP-2021.
- Disabled members—Pub-2010 Public Safety Disabled Table set forward 2 years

The actuarial assumptions used in the July 1, 2024, valuation was based on the results of an actuarial experience study for the period July 1, 2018, to June 30, 2023.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	20%	5.86%
Domestic equity	42%	8.78%
International equity	20%	10.68%
Real estate	10%	9.68%
Other assets	8%	6.44%

Discount Rate- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14% of the insurance premium for the Police plan. For the Firefighter plan, prior to July 1, 2021, the Plan was allocated 36% of the Statewide insurance premium tax. The State has passed legislation that changes the allocation percentage as follows: 25.2% effective September 1, 2020; 36.0% effective July 1, 2021; 37.8% effective July 1, 2022; and 36.0% effective July 1, 2027.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate-The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Fire Pension net pension liability	$ 76,480,550	$ 57,463,789	$ 41,617,685

Pension plan fiduciary net position **-** Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the FPRS which can be located at www.ok.gov/FPRS .

Edmond Employees Retirement System - Single-Employer, Defined Benefit Pension Plan

Plan Description, Contribution Information, and Funding Policies

The City contributes to the City of Edmond Employees' Retirement System (the "System"), which is a single employer defined benefit pension plan administered by the City of Edmond Administrative Committee. All non-union full-time City employees are eligible to participate in the System. The City's retirement ordinance requires that actuarial valuations be performed in each even-numbered year to determine if the City's fixed contribution rate is adequate to fund the actuarially determined contribution requirement. The System does not issue separate annual financial statements.

The System and the City have a June 30th year-end. The City has elected to use the preceding year-end of the System as its measurement date; therefore, net pension liability and related deferred inflows are reported as of June 30, 2024. The System's pension liability was based on an actuarial valuation as of June 30, 2024. Pension payments made by the City from the measurement date to June 30, 2025, are reported as deferred outflows.

Summary of Significant Accounting Policies

For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, amounts and disclosures have been prepared using the accrual basis of accounting. Employee and employer contributions are recognized as System revenues in the period in which they are due to the plan. Benefits and refunds are recognized when due and payable pursuant to plan provisions. Investments are reported at fair value.

Method Used to Value Investments - Values of System assets are reported at fair market value. As of June 30, 2024, the System held no related party investments or individual investments (other than U.S. government and U.S. government guaranteed securities) whose fair value exceeds five percent or more of the net position available for benefits.

Eligibility Factors and Benefit Provisions

Year established and governing authority	1966; City Council Ordinance
Determination of Contribution requirements	City Ordinance; actuarially determined
Employer	11.13%
Plan members	6.0%
Funding of administrative costs	Investment earnings
Period required to vest	7 years
Eligibility for distribution	Age 65, or age 55 with seven years credited service
Provisions for:	
Disability benefits	Yes
Death benefits	Yes
Benefits paid:	Calculated on the average gross salary of a participant's earnings during the highest 30 consecutive months of the last five years of credited service. Gross salary does not include payment of accumulated sick or annual leave upon termination of employment.

The City is required to contribute 11.13% of covered payroll to the System. These amounts were actuarially determined. System participants of the City contributed $2,507,207 during fiscal year 2025, and the City contributed $4,801,168.

The Component Units (EEDA and PCT) are also required to contribute 11.13% of covered payroll to the System. These amounts were actuarially determined. System participants of EEDA contributed $14,189 during fiscal year 2025, and EEDA contributed their portion of $28,235. System participants of PCT contributed $4,806 during fiscal year 2025, and PCT contributed their portion of $9,563.

Plan Membership

Non-vested active members	245
Fully vested active members	272
Total Active members	517
Non-active retired, beneficiaries, disabled and deferred vested participants	268
Total Plan Participants	785

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the City reported a liability of $26,998,541, the EEDA component unit reported $158,777, and the PCT component unit reported $53,777 for their proportionate shares of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. There were no changes in assumptions or changes in benefit terms that affected measurement of the total pension liability. There were also no changes between the measurement date of July 1, 2024, and the City's report ending date of June 30, 2025, that would have had a significant impact on the net pension liability. The following table reports the components of changes in net pension liability:

	Total Pension Liability	Plan Net Position	Net Pension Liability
Balances at beginning of year, 7/1/2023	$ 127,657,957	$ 98,196,791	$ 29,461,166
Changes for the year:			
Service cost	4,316,888	-	4,316,888
Interest expense	9,094,117	-	9,094,117
Contributions – employer	-	4,304,957	(4,304,957)
Contributions – employee	-	2,336,703	(2,336,703)
Net investment income	-	13,103,831	(13,103,831)
Benefits paid	(8,839,737)	(8,839,737)	-
Change in benefit terms	2,689,503		2,689,503
Difference between actual and expected experience	816,785	-	816,785
Change in actuarial assumptions	499,991	-	499,991
Plan administrative expenses	-	(78,136)	78,136
Net changes	8,577,547	10,827,618	(2,250,071)
Balances at end of year, 7/1/2024	$ 136,235,504	$ 109,024,409	$ 27,211,095

For the year ended June 30, 2025, the City recognized pension expense of $7,289,067, EEDA recognized pension expense (benefit) of $33,445, and PCT recognized pension expense of $20,106. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	City		Component Units	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 874,937	$ 850,108	$ 6,888	$ 6,692
Changes in assumptions	1,151,162	66,200	9,063	521
Net difference between projected and actual earnings on pension plan investments		1,957,758	-	15,413
Change in proportion	1,213,568	1,180,988	46,734	79,227
City contributions during the measurement period	186,357	209,395	13,214	7,636
City contributions subsequent to the measurement date	4,801,168	-	37,798	-
Total	$ 8,227,192	$ 4,264,449	$ 113,697	$ 109,489

The City's $4,801,168 and the component unit's $37,798 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2026. Other amounts will be reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	City	Component Units
2026	$ (1,099,271)	$ (10,655)
2027	2,720,818	19,841
2028	(1,789,006)	(20,447)
2029	(1,099,255)	(13,152)
2030	182,822	(3,756)
thereafter	245,467	(5,421)
	$ (838,425)	$ (33,590)

Actuarial Assumptions

Key assumptions used in the plan actuarial valuation were:

Discount Rate	7.25%
Long-term expected rate of return	7.25%
Measurement date	7/1/2024
Inflation	2.50%
Projected salary increase*	2023 experience study
Mortality	PBG-2010 63-37 with MP2021 projection
Retirement rates*	2023 experience study
Turnover*	2023 experience study
Actuarial cost method	Entry Age Normal

* In 2011 a detailed study was completed of the Retirement System's demographic experience over the proceeding seven years. As a result, the Actuary recommended, and the System's Administrative Committee approved new assumptions based on actuarial experience. The assumption changes included a revised schedule of age-related retirement rates, age-related assumed pay increases replaced the 5% pay increase assumption and a new turnover assumption based on both age and employee years of service was implemented. These updates represent an ongoing and continuing process of refining prior assumptions.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Therefore, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.5%) and deducting expenses. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	20%	6.0%
International equity	23%	6.2%
Fixed income	29%	2.5%
Real estate, commodities and partnerships	28%	5.0%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the actuarially determined contribution amounts. Based on the assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return was adjusted to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the employers calculated using the discount rate of 7.25%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Employer's Net Pension Liability			
Employer's Net Pension Liability - FY 2024 actuary	$ 44,320,607	$ 27,211,095	$ 12,922,774
Employer's Net Pension Liability - FY 2025 actuary	$ 39,700,351	$ 21,780,349	$ 6,815,178

The components of the net pension liability of the City June 30, 2024 and 2025, were as follows:

	2024 Actuary	2025 Actuary
Total Pension Liability	$ 136,235,505	$ 142,689,086
Plan fiduciary Net Position	109,024,410	120,908,737
Net Pension Liability	$ 27,211,095	$ 21,780,349
Plan Fiduciary Net Position as a percentage of the total pension liability	80.03%	84.74%

Other Post-Employment Benefits

Plan Description: City offers post-retirement benefit options for health care, prescription drug, dental and vision benefits for retired employees and their dependents that elect to make required contributions. The benefits are provided in accordance with State law, police and firefighter's union contracts and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The relationship for these benefits is not formalized in a contract or plan document, only a few sentences in the administrative policy. These benefits are considered for accounting purposes to be provided in accordance with a single employer substantive plan. A substantive plan is one in which the plan terms are understood by the City and plan members. This understanding is based on communication between the employers and plan members and the historical pattern of practice with regard to the sharing of benefit costs. Substantially all of the government's employees may become eligible for those post-retirement benefits if they reach normal retirement age while working for the City. Benefits cease the month prior to the date the retiree or spouse reaches age 65.

Benefits provided - The Plan covers all current retirees of the City who elected post-retirement medical coverage through the City Health Plan and future retired employees of the City fully self-insured health plan. In accordance with administrative policy, the benefit levels are the same as those afforded to active employees; this creates an implicit rate subsidy. The benefits offered by the City to retirees include health, RX, and dental and vision benefits. The retiree retains coverage with the City, by making an election within 30 days of termination of service and have 7+ years of creditable service in with the City and are at least 55 years old at the time of termination. Police and Fire employees must have 20 years of service. The amount of benefit payments during fiscal year June 30, 2025, were $297,045. No assets are held in trust to fund the liability, and no governmental funds have been used to liquidate the liability.

Employees Covered by Benefit Terms

Active Employees	820
Inactive not yet receiving benefits	0
Inactive or beneficiaries receiving benefits	48
Total	868

Total OPEB Liability – The total OPEB liability was determined based on actuarial valuation performed as of June 30, 2024, which is also the measurement date.

Actuarial Assumptions- The total OPEB liability in the June 30, 2024, valuation was determined using the following actuarial assumptions:

- Actuarial Cost Method - Entry Age Normal
- Discount Rate – 4.21% based on the 20-year municipal bond yield
- Retirement Age – Civilians - 55 with 7 years of service, Police and Fire 20 years of service
- Medical Trend Rates

Year	Rate
2024	5.88%
2025	5.86%
2030	5.01%
2035	4.97%
2040	4.81%
2045	4.70%
2050	4.64%
2060	4.54%
2065	4.50%
2070	4.20%
2075	3.94%

Changes in Total OPEB Liability –

	Total OPEB Liability
Balances at Beginning of Year	$ 6,454,250
Changes for the Year:	
Service cost	371,723
Interest expense	281,813
Differences in expected and actual experience	280,864
Change in assumptions	(42,301)
Benefits paid	(297,045)
Net Changes	595,054
Balances End of Year	$ 7,049,304

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For the year ended June 30, 2025, the City recognized an OPEB expense of $408,882. At June 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	City		Component Units	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 412,786	$ 756,626	$ 1,358	$ 2,489
Changes of assumptions	529,441	1,518,066	1,742	4,994
Changes in porportion	453,765	456,720	21,200	21,931
City contributions during the measurement period	8,829	37,257	617	801
City Contributions subsequent to the measurement date	264,760	-	871	-
Total	$ 1,669,581	$ 2,768,669	$ 25,788	$ 30,215

The $264,760 and $871 reported as deferred outflows of resources related to OPEB resulting from City benefit payments subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2026. Any other amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in pension expense as follows:

	City	Component Units
Year Ended June 30:		
2025	$ (230,518)	$ 1,752
2026	(170,230)	1,950
2027	(155,043)	2,002
2028	(232,197)	332
2029	(321,157)	(2,486)
Thereafter	(254,703)	(8,848)
	$ (1,363,848)	$ (5,298)

Sensitivity of the City's total OPEB liability to changes in the discount rate- The following presents the City's total OPEB liability, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.21 percent) or 1-percentage-point higher (5.21 percent) than the current discount rate:

	1% Decrease (3.21%)	Current Discount Rate (4.21%)	1% Increase (5.21%)
Employers' total OPEB liability	$ 7,763,064	$ 7,049,305	$ 6,414,831

Sensitivity of the City's total OPEB liability to changes in the healthcare cost trend rates - The following presents the City's total OPEB liability, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.88 percent decreasing to 2.94 percent) or 1-percentage-point higher (6.88 percent decreasing to 4.94 percent) than the current healthcare cost trend rates:

	1% Decrease (4.88% decreasing to 2.94%)	Current Discount Rate (5.88% decreasing to 3.94%)	1% Increase (6.88% decreasing to 4.94%)
Employers' total OPEB liability	$ 6,280,552	$ 7,049,305	$ 7,959,816

4.B. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters.
The City manages these various risks of loss as follows:

Type of Loss	Method Managed	Risk of Loss Retained
a. General Liability: - Torts - Errors and omissions - Police liability - Vehicle	City has insurance coverage for General Liability coverage. All claims are submitted to a third-party administrator for determination of liability. Claims below the self-insured retention (SIR) are accounted for within the Risk Management Fund.	City retains risk of losses up to $250,00 SIR per occurrence with excess coverage up to $5,000,000
b. Physical Property: - Theft - Damage to assets - Natural disasters	City has insurance coverage for Property & Contents and Boiler & Machinery. Claims for losses are submitted to insurance provider for reimbursement of losses.	City retains risk of loss up to the deductible amount of $25,000 for property and $25,000 for B & M. Coverage amounts vary by type of loss.
c. Workers Compensation: - Employee injuries	Self-insured with third-party administration of the claims process. Risk Management Fund used to account for activities with participating funds charged through an estimated annual claim cost for each fund. Administered by Cannon Cochran Management Services, Inc.	City retains risk of loss for first $500,000 or $750,000 of damage per occurrence depending on job classification. Stop loss insurance carried for damages above the City deductible.
d. Health and Life: - Medical - Dental - Vision - Life and ADD - LTD	Self-insured with City paying a portion of health care premiums, and all of life, ADD and LTD premiums. Administered by Aetna, Delta Dental, VSP and Symetra.	Claims up to $210,000 per individual self-funded with stop-loss insurance up to $1,000,000 per person.

The City maintains a stop-loss policy for plans to limit the risk associated with the plans. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years.

Claims Liability Analysis

The claims liabilities related to the above noted risks of loss that are retained are determined in accordance with the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The City has elected to report its estimated claim liability at the discounted net present value of future payments. For the internal service self-insurance funds, changes in the claims liability for the City from July 1, 2023, to June 30, 2025, are as follows:

	Workers' Compensation	Health Care	Tort	Total
Claim liability, June 30, 2023	$ 1,830,000	$ 626,750	$ 440,000	$ 2,896,750
Claims and changes in estimates	615,840	9,848,703	627,310	11,091,853
Claims payments	(862,840)	(9,766,802)	(539,310)	(11,168,952)
Claim liability, June 30, 2024	$ 1,583,000	$ 708,651	$ 528,000	$ 2,819,651
Claims and changes in estimates	1,096,884	13,409,230	543,555	15,049,669
Claims payments	(987,884)	(12,523,788)	(245,555)	(13,757,227)
Claim liability, June 30, 2025	$ 1,692,000	$ 1,594,093	$ 826,000	$ 4,112,093
Reconciliation to Statement of Net Position:				
Current portion				$ 2,326,570
Noncurrent portion				1,785,523
Total				$ 4,112,093

4.C. COMMITMENTS AND CONTINGENCIES

Construction Commitments

At June 30, 2025, the City had $192,454,140 of outstanding construction contracts.

The City has agreed to construct a 7,000 square foot $37.1 million facility and will lease space to the YMCA and the Metropolitan Library System. The building is being constructed with the 2023A Sales Tax Revenue Note. When open the YMCA and Metropolitan Library will be responsible for utilities and insurance on their respective portions of the building. The City will contribute to the cost of major repairs exceeding a cumulative of $5,000 over a four-month period. The YMCA will contribute $13 million over 180 months at 4.09% interest towards the cost of the project to the City.

The City of Edmond and the EPWA have entered into an agreement with a local developer for the construction of the Uncommon Ground Sculpture Park. Under the terms of the agreement the EPWA will contribute $10 million in the form of a development financing loan towards the construction of the infrastructure of the Park. The loan will be advanced on a reimbursement basis. The funds are to be placed in an escrow to be used during construction. At June 30, 2025, the funds are being held in the EPWA awaiting instructions from the escrow agent. In lieu of repayment of the loan, the borrower may choose to donate the real property, and all improvements constructed on the land to the Edmond Park Conservancy Trust. The developer has 30 days from the date of completion of construction to notify the City if it will choose forgiveness of the loan. In addition to the loan, the City/EPWA has agreed to waive all building and inspection permit fees, will provide improvements estimated at $500,000 to the Huntwick Detention, the cost site proof fencing for the detention and pump station, and an estimated $3 million for road improvements at Coltrane and Second Street. Also, the City has agreed to rebate the sales tax generated by the purchase of construction materials related to the project and the Fine Arts Institute within the Park.

Contingencies

Grant Program Involvement

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency to ensure compliance with specific provisions of the grant or loan. Any liability or reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Litigation

The City is a party to various legal proceedings which normally occur in the course of governmental operations. The financial statements do not include accrual or provisions for loss contingencies that may result from these proceedings. State statutes provide for the levy of an ad valorem tax over a three-year period by a City Sinking Fund for the payment of any court assessed judgment rendered against the City. This statutory taxing ability is not available to the City's public trusts (Authorities).

While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the City and the State statute relating to judgments, the City feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the City.

4.D. ECONOMIC DEVELOPMENT

The City is party to multiple agreements for the purpose of developing the Interstate 35 corridor within its city limits. In fiscal year 2012, the City entered into a development agreement for the development of a privately owned and managed hotel and conference center along the corridor. The City purchased land along the corridor for the hotel and conference center to be constructed for $2.2 million. The City is leasing this land to the developer under a separate ground lease. Rental payments to the City for the use of the underlying land are one dollar a year at inception until fifteen years after the opening of the facility. The ground lease contains an option for the developer to purchase the land from the City for $2.2 million at any time during the lease term with ninety days notice. The ground lease also contains a put option giving the City the right to require the developer to purchase the land for $2.2 million, which can be exercised during the period of 90 days before to 90 days after October 31, 2032, which is the fifteenth anniversary of the opening of the facility. If neither option is exercised, the City will lease the land to the developer at a market-based rate, including escalators, beginning in 2032. The ground lease ends in April 2046 with the option to extend for two successive additional terms of 10 years each.

The City also funded $4.8 million towards the cost of constructing the conference center which is to be repaid to the City in accordance with a loan agreement dated September 2015. The loan agreement requires the developer to make eight annual payments of $192,000 beginning September 2024. Beginning September 2032, the developer is to make fixed annual payments of principal and interest (3%) based on a 25-year amortization with the final payment of all outstanding principal and interest due September 2049. Because the development has terms that are not within the normal and customary practices of the City, and therefore other than normal credit risks are involved, no provisions have been provided in the accompanying financial statements regarding this agreement. Expenditures in excess of the $4.8 million were funded through a separate loan to the developer from a bank. As of June 30, 2025 the developer is in default for one payments including interests on the outstanding invoices. Total amount due to the city including interest is $213,000.

Edmond Tax Increment Financing District

The City has created a tax increment financing district (TIF) in and around the core downtown area for purposes of spurring economic development. Pursuant to state law, ad-valorem taxes generally do not accrue to municipalities. However, a baseline ad-valorem tax within the TIF has been established and any incremental increases in these ad-valorem taxes above that baseline will be remitted to the City throughout the life of the TIF, except that the City has agreed that 10% of its incremental ad-valorem taxes will be paid directly to the Edmond Public Schools. Following are the City's commitments relating to the TIF through June 30, 2025.

In July 2020, the City entered into an agreement with a developer for the development of property in the area of West First Street. The City has agreed to provide infrastructure improvements (consisting of streetscape, lighting, utilities, drainage/stormwater, sewer, and landscaping) not to exceed $2,000,000. All cost in excess of $2,000,000 shall be paid by the developer. The project was later amended allowing for infrastructure improvements of $2,221,00 and developer incentives of approximately $201,000. The project is being funded by the City's Capital Improvement Project Sales Tax funds. In addition, the EPWA and City will work with other taxing jurisdictions to prepare and consider approval of an increment district under the Local Development Act, 62 O.S. § 850 that will include sufficient authorizations to reimburse or replenish the City's Capital Improvement Project Sales Tax Funds. Total authorization for the project is $2,422,725. At June 30, 2025, the City had fulfilled its obligation.

In January 2022, the City entered into an agreement with a developer for streetscape improvements (i.e. sidewalks, landscaping, lighting, water line improvement, and engineering and design cost) in the Downtown TIF District. The City/EPWA has agreed to provide developer assistance in an amount equal to the lesser of: (1) the actual developer streetscape improvement project cost, or (ii) $1,600,000 in streetscape assistance. The assistance will be provided on a reimbursement basis after invoices are submitted by the developer. Total costs charged to the City through June 30, 2025, were approximately $1,100,000.

The City has entered into an agreement with a local developer for the construction of a parking garage in the Downtown TIF District. Under the terms of the agreement the developer will design and construct the garage. During fiscal year 2022, the City paid the developer $3.5 million towards the construction of the garage. Once complete the City will have title to the garage and the right to 48 public parking spaces. The developer has an option to purchase the garage 10 years from the date of occupancy based on actual cost incurred to construct, adjusted for .5% annual inflation, and subject to a 39-year straight line depreciation. Additionally, the City has committed to refund the developer 25% of the property taxes paid on the garage property as well as property on which the developer will construct an apartment complex over the life of the TIF, or 20 years, up to $20 million. As of June 30, 2025, the garage has not been conveyed to the City and no property taxes have been collected.

The City has entered into an agreement with a local developer for the development of a mixed-use development within the TIF District #1. The City has agreed to reimburse a total of $1,000,000 to cover $818,923 of infrastructure improvements and $181,077 as an incentive for making improvements near the campus to tie the campus and downtown together with this new development. The developer will receive $500,000 after they obtain their certificate of occupancy for the two new buildings. The remaining $500,000 will be paid from TIF proceeds produced from the project. No costs have been incurred by the City through June 30, 2025.

The City entered into an agreement with a local developer to relocate a storm water line that was previously a private storm water line that went under a building to a new location within a public easement between two of their existing buildings. The developer was already removing a portion of a structure to create a walkway back to another parking area and the City contracted with that developer to move the storm water line to this new location and not cross under any of their existing buildings. The cost of relocation was approximately $1,371,000. TIF proceeds from new development in the area of this improvement will be used to reimburse the Capital Projects fund for this public improvement and developer incentives of $110,000. As of June 30, 2025, $1,392,456 has been reimbursed.

The City entered into an agreement with a local developer to assist in the development of high-density single-family housing on the south end of the TIF district. The anticipated investment in new housing is $16,000,000 with the construction of 23 units. TIF proceeds will be utilized to reimburse the developer for their installation of the infrastructure and initiating a substantial housing addition downtown upon completion up to $1.65 million. As of June 30, 2025, no taxes have been received by the City.

The City entered into an agreement with a local developer to fund certain infrastructure costs up to $2 million. Total costs advanced were $600,959 and the project has opened. If the project generates $5 million in sales tax annually. The City is deemed to have recouped its investment. If sales tax generated is less than $5 million annually for 6 consecutive years, the developer is to repay a portion of the City's investment based on the terms of the agreement. Due to sales tax confidentiality statutes the amount invoiced cannot be disclosed.

In August 2023, the City entered into an agreement with a local developer to construct office and commercial space along with residential units totaling an investment of approximately $12 million, including building, land, and design costs. The term of the agreement expires on June 30, 2039, or the expiration of the TIF. Construction shall be completed by December 31, 2025, subject to extension for unavoidable delays. The City agrees to pay the developer 90% of incremental ad-valorem taxes generated by the development beginning January 1, 2025, through the life of the TIF or when the cap, defined as 12% of actual construction costs for the project. Based on preliminary costs of $9 million total assistance from the City from ad-valorem payments would total approximately $1,080,000. The First Amendment to the Agreement was executed in October 2023. It added a "Developer Affiliate" as a party to the agreement and $600,000 in incentive. Through June 30, 2025, approximately $65,000 in incremental ad valorem taxes have been received.

In March 2025, an agreement was entered into with a developer to develop the following: Phase 1 - five (5) mixed-use buildings containing approximately 13,580 gross square feet in total and representing a total private investment of at least $9,000,000. Phase 2 twelve (12) townhome residences averaging approximately 1,600 gross square feet per residence and representing a total private investment of at least $10,000,000. Phase 3 six (6) townhome residences averaging approximately 2,500 square feet per residence and representing a total private investment of at least $8,000,000. Upon Completion of Phase 1, provided the Developer is not in default of its obligations under the Agreement, EPWA shall provide annual payments of Assistance in Development Financing in an amount equal to 80% of the Incremental Ad Valorem Taxes paid on the Property each year ("TIF Assistance") up to the following maximum amounts: (a) Upon Completion of Phase 1, the maximum cumulative TIF Assistance will not exceed $1,300,000; (b) Upon Completion of Phase 2, the maximum cumulative TIF Assistance will not exceed $2,800,000; (c) Upon Completion of Phase 3, the maximum cumulative TIF Assistance will not exceed $3,181,806. No amounts have been disbursed as of June 30, 2025.

4.E. Tax Abatements

The City enters into sales tax rebate agreements with local businesses as allowed in the Oklahoma State Constitution, Article 10, Section 14. Under this law, the City may establish economic development programs and provide sales tax increments for development as part of its economic development plan.

The sales tax rebate program allows a developer to receive rebated sales tax in varying amounts. To be eligible for this program, the project area should be occupied by occupants operating a new business of a requisite quality.

The sales tax rebate period varies with each agreement. Due to confidentiality laws in Oklahoma statutes Title 68, Section 1354.11, the amounts of sales taxes rebated will not be disclosed. The following businesses had sales tax rebate agreements with the City as of June 30, 2025:

In November 2017, the City/EPWA entered into an agreement with a developer for the development of an entertainment complex. The complex opened in December 2018 and contains a movie theater and bowling alley. Under the terms of the agreement the EPWA will provide financing assistance not to exceed $4.8 million. The payment will be from the two cents sales tax the complex generates and will be paid quarterly. Taxes were rebated in fiscal year 2025. The agreement terminates in December 2038.

In addition, the City has entered into an agreement with a developer for the construction of a hotel/conference center along the I-35 corridor. Under the terms of the Functional Space License the City has agreed, in exchange for services rendered in the agreement, to pay the Hotel operator quarterly the Hotel Tax collected from the hotel for a period of fifteen years from the anniversary date of the Certificate of Occupancy. The License fee of $194,731 were abated in fiscal year 2023. The License fee of $186,152 was abated in fiscal year 2024. The License fee of $189,528 was abated in fiscal year 2025.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2025

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL - BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
TAXES:				
Sales tax	$ 51,334,000	$ 51,334,000	$ 45,473,298	$ (5,860,702)
Use tax	17,660,481	17,660,481	18,543,566	883,085
Franchise	1,690,928	1,690,928	1,696,062	5,134
Liquor tax	31,765	31,765	167,713	135,948
Total Taxes	70,717,174	70,717,174	65,880,639	(4,836,535)
INTERGOVERNMENTAL:				
Grant revenues	15,226	15,226	22,050	6,824
Alcoholic beverage	267,545	267,545	249,772	(17,773)
Cigarette tax	675,198	675,198	508,323	(166,875)
Vehicle tax	652,926	652,926	687,715	34,789
Property resale	187,798	187,798	271,990	84,192
Gasoline tax	176,785	176,785	171,746	(5,039)
Total Intergovernmental	1,975,478	1,975,478	1,911,596	(63,882)
CHARGES FOR SERVICES:				
Recreational program fees	42,500	42,500	24,871	(17,629)
Right-of-Way fees	5,998,323	5,998,323	6,632,425	634,102
Cemetery fees	320,428	320,428	284,338	(36,090)
Curb cut fees	6,315	6,315	21,230	14,915
Animal welfare fees	15,678	15,678	9,815	(5,863)
Filing fees	131,995	131,995	101,450	(30,545)
911 fees	201,000	201,000	405,922	204,922
Transportation fees	-	-	5,029	5,029
Merchandise sales	50	50	-	(50)
Miscellaneous charges	16,045	16,045	21,365	5,320
Total Charges for Services	6,732,334	6,732,334	7,506,445	774,111
FINES AND FORFEITURES	1,156,849	1,156,849	2,058,052	901,203
LICENSES AND PERMITS	1,886,336	1,886,336	2,821,862	935,526
INVESTMENT INCOME	326,625	326,625	154,237	(172,388)
MISCELLANEOUS	176,590	176,590	181,081	4,491
TOTAL REVENUES	**82,971,386**	**82,971,386**	**80,513,912**	**(2,457,474)**
OTHER FINANCING SOURCES:				
Transfers from other funds	20,221,020	20,221,020	20,221,020	-
Total Other Financing Sources	**20,221,020**	**20,221,020**	**20,221,020**	**-**
TOTAL REVENUES AND OTHER FINANCING SOURCES	**$ 103,192,406**	**$ 103,192,406**	**$ 100,734,932**	**$ (2,457,474)**

(Continued)

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2025

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL - BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
EXPENDITURES				
General Government:				
General:				
Personal services	$ 2,300	$ 2,300	$ (250)	$ 2,550
Other services and charges	475,302	475,302	318,266	157,036
Total General	477,602	477,602	318,016	159,586
City Council:				
Personal services	49,090	49,090	50,209	(1,119)
Materials and supplies	6,620	6,620	5,619	1,001
Other services and charges	563,525	552,775	455,021	97,754
Total City Council	619,235	608,485	510,849	97,636
Municipal Court:				
Personal services	1,016,079	1,016,079	935,825	80,254
Materials and supplies	126,800	129,882	48,389	81,493
Other services and charges	172,415	273,054	107,845	165,209
Total Judicial	1,315,294	1,419,015	1,092,059	326,956
Edmond-Guthrie Regional Airport				
Other services and charges	150,000	247,328	55,797	191,531
Cemetery:				
Personal services	276,743	276,743	255,624	21,119
Materials and supplies	15,000	15,000	11,042	3,958
Other services and charges	93,380	93,380	53,367	40,013
Total Cemetery	385,123	385,123	320,033	65,090
Planning and Zoning:				
Personal services	1,040,735	1,040,735	981,828	58,907
Materials and supplies	18,800	18,800	11,434	7,366
Other services and charges	883,326	1,384,162	473,351	910,811
Total Planning and Zoning	1,942,861	2,443,697	1,466,613	977,084
TOTAL GENERAL GOVERNMENT	4,890,115	5,581,250	3,763,367	1,817,883
ECONOMIC DEVELOPMENT:				
Community Image:				
Personal services	1,163,911	1,163,911	1,004,205	159,706
Materials and supplies	95,735	95,735	84,201	11,534
Other services and charges	538,610	539,020	492,592	46,428
Capital outlay	-	18,000	18,000	-
Total Community Image	1,798,256	1,816,666	1,598,998	217,668
TOTAL ECONOMIC DEVELOPMENT	1,798,256	1,816,666	1,598,998	217,668

(Continued)

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2025

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL - BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
PUBLIC SAFETY:				
Emergency Management:				
Personal services	$ 235,443	$ 235,443	$ 232,331	$ 3,112
Materials and supplies	45,700	45,700	23,289	22,411
Other services and charges	76,697	76,697	74,878	1,819
Capital outlay	-	183,135	180,405	2,730
Total Emergency Management	357,840	540,975	510,903	30,072
Building Department:				
Personal services	1,992,598	1,992,598	1,730,623	261,975
Materials and supplies	52,955	54,987	38,809	16,178
Other services and charges	125,180	125,180	105,069	20,111
Total Building Department	2,170,733	2,172,765	1,874,501	298,264
TOTAL PUBLIC SAFETY	2,528,573	2,713,740	2,385,404	328,336
STREETS AND HIGHWAYS:				
Capital outlay	1,200,000	1,946,000	1,722,912	223,088
TOTAL STREETS AND HIGHWAYS	1,200,000	1,946,000	1,722,912	223,088
OUTSIDE AGENCIES:				
Other services and charges	1,035,700	1,035,700	1,035,423	277
TOTAL OUTSIDE AGENCIES	1,035,700	1,035,700	1,035,423	277
PARKS AND RECREATION:				
Parks and Recreation:				
Personal services	1,524,571	1,524,571	1,363,187	161,384
Material and supplies	236,415	241,365	168,081	73,284
Other services and charges	1,306,620	1,316,194	1,152,405	163,789
Total Parks and Recreation	3,067,606	3,082,130	2,683,673	398,457
Senior Center:				
Personal services	356,470	356,470	303,171	53,299
Materials and supplies	20,250	27,923	23,849	4,074
Other services and charges	78,700	78,700	71,999	6,701
Capital outlay	31,000	31,000	-	31,000
Total Senior Citizens	486,420	494,093	399,019	95,074
Festival Marketplace:				
Personal services	98,370	98,370	88,335	10,035
Materials and supplies	9,620	9,620	5,292	4,328
Other services and charges	40,240	40,240	30,277	9,963
Total Festival Marketplace	148,230	148,230	123,904	24,326
Historical Society:				
Other services and charges	356,550	356,550	358,255	(1,705)
Total Historical Society	356,550	356,550	358,255	(1,705)
TOTAL PARKS AND RECREATION	**4,058,806**	**4,081,003**	**3,564,851**	**516,152**
TOTAL EXPENDITURES	**15,511,450**	**17,174,359**	**14,070,955**	**3,103,404**
OTHER FINANCING SOURCES (USES)				
Transfers to other funds	(91,163,921)	(92,780,171)	(90,934,705)	1,845,466
Total Other Financing Uses	**(91,163,921)**	**(92,780,171)**	**(90,934,705)**	**1,845,466**
TOTAL EXPENDITURES AND OTHER FINANCING USES	**106,675,371**	**109,954,530**	**105,005,660**	**4,948,870**
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	**$ (3,482,965)**	**$ (6,762,124)**	**$ (4,270,728)**	**$ 2,491,396**

City of Edmond, Oklahoma
Budgetary Comparison Schedule
Major Special Revenue Fund - Fire Public Safety Limited Tax Fund
For the year ended June 30, 2025

	Fire Public Safety Limited Tax Fund			
	Original Budget	Final Budget	ACTUAL - BUDGETARY BASIS	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	$ 5,916,899	$ 5,916,899	$ 5,684,162	$ (232,737)
Intergovernmental	-	-	16,520	16,520
Charges for services	8,040	8,040	12,830	4,790
Investment income	411,824	411,824	915,677	503,853
Miscellaneous	74,942	74,942	99,198	24,256
Total revenues	6,411,705	6,411,705	6,728,387	316,682
EXPENDITURES				
Current:				
Public Safety				
Personal services	27,256,651	27,256,651	24,956,949	2,299,702
Materials and supplies	1,258,400	1,320,336	971,793	348,543
Other services and charges	1,066,803	1,540,283	1,303,196	237,087
Capital outlay	2,034,900	9,020,313	7,222,293	1,798,020
Total Expenditures	31,616,754	39,137,583	34,454,231	4,683,352
Excess (deficiency) of revenues over expenditures	(25,205,049)	(32,725,878)	(27,725,844)	5,000,034
OTHER FINANCING SOURCES (USES)				
Transfers in	24,899,501	24,899,501	24,292,310	(607,191)
Transfers out	(4,557,555)	(4,501,746)	(4,441,637)	60,109
Total other financing sources and uses	20,341,946	20,397,755	19,850,673	(547,082)
Net change in fund balance	$ (4,863,103)	$ (12,328,123)	$ (7,875,171)	$ 4,452,952

City of Edmond, Oklahoma
Budgetary Comparison Schedule
Major Special Revenue Fund -Police Public Safety Limited Tax Fund
For the year ended June 30, 2025

	Police Public Safety Limited Tax Fund			
	Original Budget	Final Budget	ACTUAL - BUDGETARY BASIS	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	$ 2,958,449	$ 2,958,449	$ 2,842,081	$ (116,368)
Intergovernmental	150,000	271,374	168,059	(103,315)
Fines & forfetures	-	-	6,475	6,475
Charges for services	3,000	3,000	-	(3,000)
Investment income	314,076	314,076	991,094	677,018
Miscellaneous	524,736	524,736	107,721	(417,015)
Total revenues	3,950,261	4,071,635	4,115,430	43,795
EXPENDITURES				
Current:				
Public Safety				
Personal services	27,112,760	27,198,495	25,599,362	1,599,133
Materials and supplies	1,637,933	2,018,064	1,188,333	829,731
Other services and charges	1,051,645	1,220,787	1,105,377	115,410
Capital outlay	3,877,800	5,311,511	1,609,500	3,702,011
Total Expenditures	33,680,138	35,748,857	29,502,572	6,246,285
Excess (deficiency) of revenues over expenditures	(29,729,877)	(31,677,222)	(25,387,142)	6,290,080
OTHER FINANCING SOURCES (USES)				
Transfers in	30,543,388	30,543,388	29,798,568	(744,820)
Transfers out	(6,712,444)	(6,893,944)	(6,745,893)	148,051
Total other financing sources and uses	23,830,944	23,649,444	23,052,675	(596,769)
Net change in fund balances	$ (5,898,933)	$ (8,027,778)	$ (2,334,467)	$ 5,693,311

NOTES TO BUDGETARY COMPARISON SCHEDULES

BUDGETARY ACCOUNTING AND CONTROL

Budget Law

The City prepares its annual operating budget under the provisions of the Oklahoma Municipal Budget Act of 1979 (the "Budget Act"). In accordance with those provisions, the following process is used to adopt the annual budget:

a. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

b. Public hearings are conducted to obtain taxpayer comments. Public hearings are held no later than 15 days prior to the beginning of the budget year.

c. Subsequent to the public hearings but no later than seven days prior to July 1, the budget is legally enacted through the passage of a resolution by the City Council.

d. Subsequent to City Council enactment, the adopted budget is filed with the office of the State Auditor and Inspector.

The legal level of control at which expenditures may not legally exceed appropriations is the department level within a fund.

The City Manager may only transfer appropriations within expenditure categories within a department without City council approval. Transfers between expenditure categories of a department or fund and budget supplements made during the year are recommended by the City Manager and must be approved by the City Council. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

Budgetary Accounting

The City prepares its budgets for all governmental fund types on a budgetary basis of accounting which differs from the modified accrual basis of accounting in the following areas:

Grants that do not result in cash flow and the related expenditures are not budgeted.
Internal service fund charges for services are recorded as transfers in the budgetary basis.

The following is a reconciliation of those differences:

City of Edmond, Oklahoma
Notes to Budgetary Comparison Schedule
Reconciliation of Budgetary Basis to Modified Accrual Basis
For the year ended June 30, 2025

	Per Statement of Revenues, Expenditures, and Changes in Fund Balance	Internal Service Fund Transfers	Non-Cash Activity	Fund Combined for Reporting Purposes	Per Budgetary Comparison Schedule
General Fund:					
Total Revenues	$ 80,750,682	$ -	$ (8)	$ (236,762)	$ 80,513,912
Transfers In	20,321,020	-	-	(100,000)	20,221,020
Total Revenues and Other Financing Sources	101,071,702	-	(8)	(336,762)	100,734,932
Total Expenditures	32,193,750	(18,137,618)	99,990	(85,167)	14,070,955
Transfers Out	72,897,087	18,137,618	-	(100,000)	90,934,705
Total Expenditures and Other Financing Uses	105,090,837	-	99,990	(185,167)	105,005,660
Net Changes in Fund Balance	$ (4,019,135)	$ -	$ (99,998)	$ (151,595)	$ (4,270,728)
Fire Public Safety Limited Tax Fund:					
Total Revenues	$ 12,955,386	$ -	$ (6,226,999)	$ -	$ 6,728,387
Transfers In	24,292,310	-	-	-	24,292,310
Total Revenues and Other Financing Sources	37,247,696	-	(6,226,999)	-	31,020,697
Total Expenditures	45,048,678	(4,367,446)	$ (6,227,001)	-	34,454,231
Transfers Out	74,191	4,367,446	-	-	4,441,637
Total Expenditures and Other Financing Uses	45,122,869	-	(6,227,001)	-	38,895,868
Net Changes in Fund Balance	$ (7,875,173)	$ -	$ 2	$ -	$ (7,875,171)
Police Public Safety Limited Tax Fund:					
Total Revenues	$ 6,617,833	$ -	$ (2,502,403)	$ -	$ 4,115,430
Transfers In	29,798,568	-	-	-	29,798,568
Total Revenues and Other Financing Sources	36,416,401	-	(2,502,403)	-	33,913,998
Total Expenditures	38,275,870	(6,745,893)	(2,027,405)	-	29,502,572
Transfers Out	-	6,745,893	-	-	6,745,893
Total Expenditures and Other Financing Uses	38,275,870	-	(2,027,405)	-	36,248,465
Net Changes in Fund Balance	$ (1,859,469)	$ -	$ (474,998)	$ -	$ (2,334,467)

All governmental funds of the City with expenditures are required to have annual budgets.

The City utilized encumbrances accounting under which purchase orders, contracts and other commitments for the expenditure funds are recorded in order to reserve a portion of the applicable appropriation.

Encumbered appropriations at year end are lapsed and encumbrances to be honored are re-appropriated in the following budget year.

Schedules of Required Supplementary Information
SCHEDULE OF THE CITY OF EDMOND'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

For the year June 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
City's proportion of the net pension liability (asset)	3.1355%	3.4051%	3.4811%	3.5208%	3.5979%	3.5318%	3.4343%	3.6497%	3.3361%	3.1738%
City's proportionate share of the net pension liability (asset)	$ 127,846	$5,214,739	$ 267,765	$ (1,677,156)	$ (229,691)	$ 4,056,072	$(16,474,880)	$ (2,926,728)	$ (1,018,849)	$ 8,313,018
City's covered payroll	$8,831,635	$9,974,924	$10,264,440	$10,598,091	$11,700,155	$11,804,550	$ 11,314,601	$12,437,266	$13,793,120	$14,266,613
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	1.45%	52.28%	2.61%	-15.83%	-1.96%	34.36%	-145.61%	-23.53%	-7.39%	58.27%
Plan fiduciary net position as a percentage of the total pension liability	99.82%	93.50%	99.68%	101.89%	100.24%	95.80%	117.07%	102.74%	101.02%	92.40%

OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Statutorily required contribution	$1,305,813	$ 1,349,366	$ 1,380,245	$ 1,469,019	$ 1,537,710	$ 1,470,898	$ 1,616,845	$ 1,793,106	$ 1,854,660	$ 1,984,188
Contributions in relation to the statutorily required contribution	1,305,813	1,349,366	1,380,245	1,469,019	1,537,710	1,470,898	1,636,972	1,679,138	1,854,660	1,984,188
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ (20,127)	$ 113,968	$ -	$ -
City's covered payroll	$9,974,924	$10,264,440	$10,598,091	$11,700,155	$11,804,550	$11,314,601	$12,437,266	$13,793,120	$14,266,613	$16,488,207
Contributions as a percentage of covered payroll	13%	13%	13%	13%	13%	13%	13%	13%	13%	13%

Schedules of Required Supplementary Information
SCHEDULE OF THE CITY OF EDMOND'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

For the year June 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
City's proportion of the net pension liability	3.566186%	3.764069%	3.774118%	3.801623%	3.958970%	4.021319%	4.046512%	4.101706%	4.008319%	4.362876%
City's proportionate share of the net pension liability	$37,851,799	$45,986,170	$47,467,983	$42,792,838	$41,833,083	$49,539,163	$26,648,973	$53,639,413	$51,717,350	$57,463,789
City's covered payroll	$ 9,743,764	$10,528,981	$10,727,533	$11,215,029	$12,190,179	$12,908,239	$12,585,149	$13,294,307	$15,794,797	$16,874,422
City's proportionate share of the net pension liability as a percentage of its covered payroll	388.47%	436.76%	442.49%	381.57%	343.17%	383.78%	211.75%	403.48%	327.43%	340.54%
Plan fiduciary net position as a percentage of the total pension liability	68.27%	64.87%	66.61%	70.73%	72.85%	69.98%	84.24%	69.49%	70.90%	71.94%

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Statutorily required contribution	$ 1,474,042	$ 1,501,841	$ 1,570,090	$ 1,717,405	$ 1,807,139	$ 1,839,213	$ 1,861,203	$ 2,211,272	$ 2,362,419	$ 2,551,731
Contributions in relation to the statutorily required contribution	1,474,042	1,501,841	1,570,090	1,717,405	1,807,139	1,839,213	1,849,269	2,177,064	2,362,419	2,551,731
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,934	$ 34,208	$ -	$ -
City's covered payroll	$10,528,981	$10,727,533	$11,215,029	$12,190,179	$12,908,239	$12,585,149	$13,294,307	$15,794,797	$16,874,422	$19,885,740
Contributions as a percentage of covered payroll	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%

SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
Last 10 Fiscal Years

For the year June 30.	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total pension liability										
Service cost	$ 2,619,414	$ 2,822,532	$ 2,909,090	$ 2,973,834	$ 3,080,463	$ 3,298,476	$ 3,354,737	$ 3,601,174	$ 3,728,508	$ 4,316,888
Interest	5,193,616	5,565,362	5,983,564	6,358,873	6,758,728	7,498,258	7,855,231	8,359,602	8,719,751	9,094,117
Changes of benefit terms	-	-	-	-	-	-	-	-	-	2,689,503
Difference between expected and actual experience	584,011	729,188	87,006	349,458	671,204	(536,523)	289,351	(1,370,533)	-	816,785
Changes of assumptions	-	-	-	-	4,050,122	(284,766)	608,977	206,696	-	499,991
Benefit payments, including refunds of member contributions	(3,135,897)	(3,610,999)	(3,163,789)	(4,529,684)	(3,897,867)	(5,056,825)	(5,102,603)	(5,448,495)	(6,351,098)	(8,839,737)
Net change in total pension liability	5,261,144	5,506,083	5,815,871	5,152,481	10,662,650	4,918,620	7,005,693	5,348,444	6,097,161	8,577,547
Total pension liability-beginning	71,889,808	77,150,952	82,657,035	88,472,906	93,625,387	104,288,038	109,206,658	116,212,351	121,560,795	127,657,957
Total pension liability-ending (a)	$ 77,150,952	$ 82,657,035	$ 88,472,906	$ 93,625,387	$ 104,288,037	$ 109,206,658	$ 116,212,351	$ 121,560,795	$ 127,657,956	$ 136,235,504
Plan fiduciary net position										
Contributions-employer	$ 2,108,839	$ 2,292,339	$ 2,465,138	$ 2,621,560	$ 2,755,222	$ 3,001,783	$ 3,479,255	$ 3,601,468	$ 4,028,446	$ 4,304,957
Contributions-member	1,338,561	1,400,380	1,458,953	1,478,406	1,534,738	1,606,610	1,776,378	1,965,155	2,211,307	2,336,703
Net investment income	(2,627,009)	(1,060,450)	6,935,917	3,803,053	4,264,543	(1,046,792)	26,718,382	(15,270,859)	9,779,960	13,103,831
Benefit payments, including refunds of member contributions	(3,135,897)	(3,610,999)	(3,163,789)	(4,529,684)	(3,897,867)	(5,056,825)	(5,102,603)	(5,448,495)	(6,351,098)	(8,839,737)
Administrative expense	(30,748)	(27,211)	(12,050)	(3,050)	(6,336)	(5,928)	(3,214)	(61,300)	(67,254)	(78,136)
Net change in plan fiduciary net position	(2,346,254)	(1,005,941)	7,684,169	3,370,285	4,650,300	(1,501,152)	26,868,198	(15,214,031)	9,601,361	10,827,618
Plan fiduciary net position-beginning	66,089,862	63,743,608	62,737,667	70,421,837	73,792,118	78,442,418	76,941,266	103,809,461	88,595,430	98,196,791
Plan fiduciary net position-ending (b)	$ 63,743,608	$ 62,737,667	$ 70,421,836	$ 73,792,122	$ 78,442,418	$ 76,941,266	$ 103,809,464	$ 88,595,430	$ 98,196,791	$ 109,024,409
City's net pension liability - ending (a)-(b)	$ 13,407,344	$ 19,919,368	$ 18,051,070	$ 19,833,265	$ 25,845,619	$ 32,265,392	$ 12,402,887	$ 32,965,365	$ 29,461,165	$ 27,211,095
Plan fiduciary net position as a percentage of the total pension liability	82.62%	75.90%	79.60%	78.82%	75.22%	70.45%	89.33%	72.88%	76.92%	82.14%
Covered payroll	$ 25,382,314	$ 26,613,450	$ 27,957,092	$ 29,150,410	$ 30,797,305	$ 31,780,757	$ 32,213,175	$ 33,952,814	$ 36,053,211	$ 40,802,848
City's net pension liability as a percentage of covered employee payroll	52.82%	74.85%	64.57%	68.04%	83.92%	101.52%	38.50%	97.09%	81.72%	66.69%

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
Last 10 Fiscal Years

For the year June 30.

	2021	2022	2023	2024	2025
Actuarially determined contribution	$ 3,637,403	$ 3,638,812	$ 4,028,446	$ 4,650,039	$ 5,037,370
Contributions in relation to the actuarially determined contribution	3,479,255	3,601,468	4,028,446	4,304,957	4,833,388
Contribution deficiency (excess)	$ 158,148	$ 37,344	$ -	$ 345,082	$ 203,982
Covered payroll	$ 31,629,595	$ 32,752,588	$ 36,194,483	$ 38,945,050	$ 40,525,904
Contributions as a percentage of covered payroll	11.00%	11.00%	11.13%	11.05%	11.93%

SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
Last 10 Fiscal Years

For the year June 30.

	2016	2017	2018	2019	2020
Actuarially determined contribution	$ 2,397,984	$ 2,569,913	$ 2,672,395	$ 2,870,691	$ 3,574,326
Contributions in relation to the actuarially determined contribution	2,292,339	2,441,134	2,738,281	2,665,048	3,001,783
Contribution deficiency (excess)	$ 105,645	$ 128,779	$ (65,886)	$ 205,643	$ 572,543
Covered payroll	$ 26,673,905	$ 27,194,847	$ 28,160,118	$ 29,233,107	$ 30,602,103
Contributions as a percentage of covered payroll	8.99%	9.45%	9.49%	9.82%	9.81%

Notes to Schedule:

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar
Remaining amortization period	25 years fixed
Asset valuation method	Market value for GASB 67 & 68 smoothed value for funding valuation
Inflation	2.5%
Salary Increases	2023 experience study
Investment rate of return	7.25% per annum
Retirement age	Plan experience as last measured in 2011
Mortality	PubG-2010 63-37 MP2021 projection

PENSION FUND - SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years

	Year Ended June 30. 2016	Year Ended June 30. 2017	Year Ended June 30. 2018	Year Ended June 30. 2019	Year Ended June 30. 2020	Year Ended June 30. 2021	Year Ended June 30. 2022	Year Ended June 30. 2023	Year Ended June 30. 2024	Year Ended June 30. 2025
Annual money-weighted rate of return, net of investment expense	-3.97%	-1.66%	5.42%	5.76%	-1.34%	34.69%	-14.71%	11.05%	13.50%	13.05%

Note: the rates of return shown are before administrative expense but after investment expense.

Schedule of Changes Total OPEB Liability and Related Ratios
Postemployment Health Insurance Implicit Rate Subsidy Plan

	2018	2019	2020	2021	2022	2023	2024	2025
Total OPEB Liability								
Service cost	$ 347,426	$ 323,640	$ 302,450	$ 396,676	$ 498,075	$ 492,645	$ 316,921	$ 371,723
Interest	166,825	229,895	237,525	246,275	188,807	326,613	285,047	281,813
Difference between expected and actual experience	-	(16,169)	217,852	19,955	201,836	(681,776)	(390,272)	280,864
Changes in assumptions	(365,447)	(599,130)	254,676	1,020,944	44,089	(1,969,422)	(114,253)	(42,301)
Benefits paid	(187,469)	(201,139)	(207,852)	(278,374)	(244,335)	(249,323)	(295,640)	(297,045)
Net change in total OPEB liability	(38,665)	(262,903)	804,651	1,405,476	688,472	(2,081,263)	(198,197)	595,054
Balances at Beginning of Year	6,136,680	6,098,015	5,835,112	6,639,763	8,045,239	8,733,711	6,652,447	6,454,250
Balances End of Year	$ 6,098,015	$ 5,835,112	$ 6,639,763	$ 8,045,239	$ 8,733,711	$ 6,652,448	$ 6,454,250	$ 7,049,304
Covered employee payroll	$39,000,000	$44,770,000	$52,556,000	$53,641,000	$55,002,000	$58,560,000	$62,448,000	$62,448,000
Total OPEB liability as a percentage of covered-employee payroll	15.64%	13.03%	12.63%	15.00%	15.88%	11.36%	10.33%	10.33%

Notes to Schedule:
10-year data is not yet available for presentation
No assets are accumulated in a trust to pay the OPEB Liability.

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OTHER SUPPLEMENTARY INFORMATION

GENERAL FUND

Under GASB Statement 54 certain funds no longer meet the definition to be presented as Special Revenue Funds. Those funds became sub-funds of the General Fund for reporting purposes. For reporting purposes, the General Fund contains the following sub-funds:

GENERAL FUND - The primary operating fund of the City. The General Fund is reported as a major governmental fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

REAL PROPERTY SUB-FUND - The Real Property Sub-Fund has been established to accumulate resources for future real property acquisitions of the City. Financing is provided by transfers of investment earnings from the Hospital Sale Trust Fund.

EDMOND ELECTRIC ECONOMIC DEVELOPMENT SUB-FUND – The Economic Development Sub-Fund has been established to stimulate the growth of Edmond's economy by offering services that facilitate the growth and expansion of new and existing businesses and generating opportunities to increase the sales tax base of the City of Edmond.

PARK SPECIAL EVENTS SUB-FUND – The Park Special Events Sub-Fund has been established to account for donations and fees related to culture and recreation events.

SIDEWALK AND DRIVEWAY ESCROW SUB-FUND – The Sidewalk and Driveway Escrow Sub-Fund has been established to account for contractor performance deposits held by the City on various City construction projects. The deposits are refunded after the projects have been satisfactorily completed.

City of Edmond, Oklahoma
Balance Sheet
General Fund Accounts
June 30, 2025

	General Fund	Real Property	Edmond Electric Economic Development	Park Special Events	Sidewalk and Driveway Escrow	Total General Fund
ASSETS						
Cash and cash equivalents	$ 181,265	$ 10,281	$ 33,314	$ 1,123	$ 41,121	$ 267,104
Investments	-	287,986	390,989	13,176	473,315	1,165,466
Due from other funds	-	-	131,991	-	747	132,738
Due from other funds - interaccount	1,808	-	-	-	-	1,808
Due from other governments	9,435,851	-	-	-	-	9,435,851
Accrued interest receivable	-	14,657	3,502	118	7,084	25,361
Other receivables	2,490,998	-	12,750	-	-	2,503,748
Total assets	$ 12,109,922	$ 312,924	$ 572,546	$ 14,417	$ 522,267	$ 13,532,076
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 1,431,825	$ -	$ 1,089	$ 3,595	$ -	$ 1,436,509
Due to other funds	2,138,471	-	-	-	-	2,138,471
Due to other funds - interaccount	-	-	-	-	1,808	1,808
Unearned revenue	37,734	-	-	-	-	37,734
Amounts held in escrow	102,402	-	-	-	518,017	620,419
Total liabilities	3,710,432	-	1,089	3,595	519,825	4,234,941
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	1,894,653	1,693	2,680	91	-	1,899,117
Total deferred inflows of resources	1,894,653	1,693	2,680	91	-	1,899,117
Fund balances:						
Restricted	2,334,740	-	-	-	-	2,334,740
Assigned	700,178	311,231	568,777	10,731	-	1,590,917
Unassigned (deficit)	3,469,919	-	-	-	2,442	3,472,361
Total fund balances	6,504,837	311,231	568,777	10,731	2,442	7,398,018
Total liabilities, deferred inflows of resources and fund balances	$ 12,109,922	$ 312,924	$ 572,546	$ 14,417	$ 522,267	$ 13,532,076

City of Edmond, Oklahoma
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund Accounts
For the Year Ended June 30, 2025

	General Fund	Real Property	Edmond Electric Economic Development	Park Special Events	Sidewalk and Driveway Escrow Fund	Total General Fund
REVENUES						
Sales and use taxes	$ 64,016,864	$ -	$ -	$ -	$ -	$ 64,016,864
Franchise and public service taxes	1,863,775	-	-	-	-	1,863,775
Intergovernmental	1,911,597	-	-	-	-	1,911,597
Charges for services	7,562,191	-	2,100	9,315	-	7,573,606
Fines and forfeitures	2,019,004	-	-	-	-	2,019,004
Licenses and permits	2,813,344	-	-	-	-	2,813,344
Investment income (loss)	154,242	184,970	18,991	1,558	4,978	364,739
Miscellaneous	172,903	-	12,750	2,100	-	187,753
Total revenues	80,513,920	184,970	33,841	12,973	4,978	80,750,682
EXPENDITURES						
Current:						
General government	11,052,574	92	26,724	-	-	11,079,390
Public safety	4,306,757	-	-	-	-	4,306,757
Health and sanitation	837,924	-	-	-	-	837,924
Culture, parks and recreation	5,253,382	-	-	58,351	-	5,311,733
Streets and highways	8,893,643	-	-	-	-	8,893,643
Capital Outlay	1,764,303	-	-	-	-	1,764,303
Total Expenditures	32,108,583	92	26,724	58,351	-	32,193,750
Excess (deficiency) of revenues over expenditures	48,405,337	184,878	7,117	(45,378)	4,978	48,556,932
OTHER FINANCING SOURCES (USES)						
Transfers in	20,221,020	-	100,000	-	-	20,321,020
Transfers out	(72,897,087)	-	-	-	-	(72,897,087)
Total other financing sources and uses	(52,676,067)	-	100,000	-	-	(52,576,067)
Net change in fund balances	(4,270,730)	184,878	107,117	(45,378)	4,978	(4,019,135)
Fund balances - beginning	10,775,567	126,353	461,660	56,109	(2,536)	11,417,153
Fund balances - ending	$ 6,504,837	$ 311,231	$ 568,777	$ 10,731	$ 2,442	$ 7,398,018

City of Edmond, Oklahoma
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budgetary Basis
Budget and Actual - General Fund Sub-Funds
For the year ended June 30, 2025

	EDMOND ELECTRIC ECONOMIC DEVELOPMENT			PARKS SPECIAL EVENTS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Charges for services	$ -	$ -	$ -	$ 19,750	$ 9,315	$ (10,435)
License and permits	-	2,100	2,100	-	-	-
Investment income	6,000	18,992	12,992	1,200	1,559	359
Miscellaneous	-	12,750	12,750	-	2,100	2,100
Total Revenues	$ 6,000	$ 33,842	$ 27,842	$ 20,950	$ 12,974	$ (7,976)
Expenditures:						
General Government:						
Personal services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and supplies	-	-	-	-	-	-
Other services and charges	20,167	1,125	19,042	-	-	-
Capital outlay	100,000	23,432	76,568	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	$ 120,167	$ 24,557	$ 95,610	$ -	$ -	$ -
Parks and Recreation:						
Personal services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and supplies	-	-	-	5,500	4,913	587
Other service and charges	-	-	-	59,210	52,961	6,249
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	$ -	$ -	$ -	$ 64,710	$ 57,874	$ 6,836
Total Expenditures	$ 120,167	$ 24,557	$ 95,610	$ 64,710	$ 57,874	$ 6,836
Revenues over (under) expenditures	$ (114,167)	$ 9,285	$ 123,452	$ (43,760)	$ (44,900)	$ (1,140)
Other financing sources (uses):						
Transfers from other funds	100,000	100,000	-	-	-	-
Transfers to other funds	(2,168)	(2,168)	-	(478)	(478)	-
Total of other financing resources	97,832	97,832	-	(478)	(478)	-
Revenues and other sources over (under) expenditures and other uses	(16,335)	107,117	123,452	(44,238)	(45,378)	(1,140)
Fund Balance-beginning of year	461,660	461,660	-	56,109	56,109	-
Fund Balance-end of year	$ 445,325	$ 568,777	$ 123,452	$ 11,871	$ 10,731	$ (1,140)

City of Edmond, Oklahoma
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budgetary Basis
Budget and Actual - General Fund Sub-Funds
For the year ended June 30, 2025

(Continued)

	REAL PROPERTY		
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services	$ -	$ -	$ -
License and permits			
Investment income	1,500	184,970	183,470
Miscellaneous	-	-	-
Total Revenues	$ 1,500	$ 184,970	$ 183,470
Expenditures:			
General Government:			
Personal services	$ -	$ -	$ -
Materials and supplies	-	-	-
Other services and charges	-	92	(92)
Capital outlay	34,300	-	34,300
Debt service	-	-	-
Total General Government	$ 34,300	$ 92	$ 34,208
Parks and Recreation:			
Personal services	$ -	$ -	$ -
Materials and supplies	-	-	-
Other service and charges	-	-	-
Capital outlay	-	-	-
Total Parks and Recreation	$ -	$ -	$ -
Total Expenditures	$ 34,300	$ 92	$ 34,208
Revenues over (under) expenditures	$ (32,800)	$ 184,878	$ 217,678
Other financing sources (uses):			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Total of other financing resources	-	-	-
Revenues and other sources over (under) expenditures and other uses	(32,800)	184,878	217,678
Fund Balance-beginning of year	126,353	126,353	-
Fund Balance-end of year	$ 93,553	$ 311,231	$ 217,678

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are normally restricted to expenditures for specified purposes.

CDBG ENTITLEMENT - This fund was established by the City to account for the grants received from the Federal government through the Oklahoma Department of Commerce under various Community Development Block Grant programs.

ASSET FORFEITURE FUND - The Asset Forfeiture Fund has been established to account for assets that are equitably distributed by the Drug Enforcement Administration to state and local agencies that directly participate in the law enforcement effort that leads to the seizure of assets used in illegal drug activities. The assets received must be for only law enforcement purposes such as enhancements to future investigations, law enforcement training, equipment, operations and overtime for enforcement activities.

SENIOR CITIZENS FUND - This fund was established to account for dedicated revenues received for the benefit of senior citizens, including grants, donations and other resources. The expenditures of the fund are administratively restricted for the benefit of senior citizens' activities or programs.

VISIT EDMOND – The Convention & Visitors Bureau Fund accounts for the Hotel/Motel tax revenues that the City collects. It is restricted for tourism, conventions, and visitors' bureau.

HOSPITAL SALE TRUST FUND –The Hospital Sale Trust Fund was established in 1981 to account for the proceeds of approximately $7,200,000 received from the sale of the Edmond Memorial Hospital to the Hospital Corporation of America. Use of the trust principal must first be approved by a vote of the citizens of the City. Investment earnings from the trust may be appropriated without voter approval but are restricted to capital improvements.

AMBULATORY SERVICE FUND – The Ambulatory Service Fund provides funding of the City of Edmond's Ambulance Services. As of Jan. 23, 2024, the City of Edmond has transitioned from EMSA to American Medical Response (AMR) for our emergency medical ground transport service. With this transition, AMR's program is still available to citizens for a $3 monthly charge on the utility bill.

OPIOID DRUG FUND – The Opioid Drug Fund was established to account for restricted resources received from the various Opioid Settlements.

E-CIGARETTE FUND – the E-Cigarette Fund was established to account for restricted resources received from the E-Cigarette settlement.

IRA GRANT FUND – the IRA Grant Fund was established to account for restricted grant proceeds.

OPIOID ABATEMENT GRANT FUND - the Opioid Abatement Grant Fund was established to account for restricted grant proceeds.

SYSTEM OF CARE GRANT FUND – the System of Care Grant Fund was established to account for restricted grant funds.

TIF #1 DOWNTOWN – The TIF #1 Downtown Fund accounts for the revenues and related expenses related to the Downtown TIF District.

Capital Project Funds

The Capital Project Funds have been established to account for all major capital improvements, except those accounted for in proprietary type funds, which are financed by the City's sales tax revenue bond issues, General Fund transfers, and other designated sources.

CEMETERY PERPETUAL CARE FUND - The Cemetery Perpetual Care Fund has been established to account for 20% of all monies received from the sale of lots and interments as established by City Council. Monies received must be used for making capital improvements.

AMERICAN RESCUE PLAN FUND – The American Rescue Plan Fund has been established to account for monies received from the federal government under the American Rescue Plan Act.

CEMETERY CARE FUND - The Cemetery Care Fund has been established to account for 12.5% of all monies received from the sale of lots and interments in accordance with state law. Monies received must be used to purchase lands for cemeteries and for making capital improvements. Interest earned may be used for improving, caring for, and embellishing cemetery property.

PARK SALES TAX FUND - The Park Sales Tax Fund has been established to account for operations and facility improvement costs of the City's park and recreation system. Financing is provided by a permanent one-eighth cent sales tax approved by the voters in September 1992 and expanded in 2000 to include all city parks.

ART IN PUBLIC PLACES FUND – The Art in Public Places Fund has been established to account for art acquisitions by the City. Financing is provided by donations, investment earnings and other City funds as determined by the City Council.

CAPITAL IMPROVEMENT FUND - The Capital Improvement Fund was established to account for major capital improvements that are financed by the General Fund and other designated sources which are outlined in the City's five year Capital Improvements program. The fund is funded primarily from General Fund transfers.

HAFER PARK SPECIAL TAX FUND - The Hafer Park Special Tax Fund was established to account for capital improvements that are financed by a restricted sales tax.

2017 CAPITAL IMPROVEMENT FUND - The 2017 Capital Improvements Fund has been established to account for various capital improvements as recommended by the Capital Improvement Project Advisory Board. Their recommendations are forwarded to the City Council for their approval. This fund replaces the 2012 Public Safety Center-Capital Improvements Tax Fund, established to account for the capital construction cost of a new Public Safety Center and other capital improvements. The improvements are being financed by a 10 year one-half cent sales tax approved by voters on April 2016 and commenced on April 1, 2017 and will run for ten years, unless extended by the voters.

Debt Service Funds

The Debt Service Funds have been established to account for all payment of principal and interest on outstanding revenue bond debt funded with transfer of restricted sales tax.

City of Edmond, Oklahoma
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	SPECIAL REVENUE FUNDS												
	CDBG Entitlement Fund	Asset Forfeiture Fund	Senior Center Fund	Visit Edmond	Hospital Sale Trust Fund	Ambulatory Service Fund	Opioid Drug Fund	E-Cigarette Fund	IRA Grant Fund	Opioid Abatement Grant Fund	System of Care Grant Fund	Marijuana Tax Fund	TIF #1 Downtown
ASSETS													
Cash and cash equivalents	$ -	$ 76,241	$ 25,496	$ 54,456	$ 7,783,701	$ 163,044	$ 114,368	$ 2,449	$ -	$ 7,422	$ -	$ 12,675	$ 59,192
Investments	-	894,796	299,237	639,110	-	1,913,543	1,342,270	28,733	-	87,109	-	148,760	665,357
Due from other funds	224,568	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments	221,882	-	-	-	-	-	-	-	12,457	-	323,076	-	309,413
Accrued interest receivable	-	8,013	2,680	5,723	24,655	17,137	12,020	257	-	780	-	1,332	-
Other receivable	-	-	-	281,151	-	51,125	3,157,568	-	-	-	-	-	-
Total assets	$ 446,450	$ 979,050	$ 327,413	$ 980,440	$ 7,808,356	$ 2,144,849	$ 4,626,226	$ 31,439	$ 12,457	$ 95,311	$ 323,076	$ 162,767	$ 1,033,962
LIABILITIES, DEFERRED INFLOW AND FUND BALANCES													
Liabilities:													
Accounts payable	$ 80,644	$ -	$ 3,796	$ 24,169	$ -	$ 184,054	$ 87,545	$ -	$ 19,171	$ -	$ 323,076	$ -	$ 107,749
Due to other funds	509,409	-	-	-	-	-	-	-	6,867	-	-	-	2,245,454
Unearned revenue	57,045	-	-	-	-	-	-	-	-	94,288	-	-	-
Matured revenue bonds payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	647,098	-	3,796	24,169	-	184,054	87,545	-	26,038	94,288	323,076	-	2,353,203
DEFERRED INFLOWS OF RESOURCES													
Unavailable revenue	-	6,134	2,052	4,381	-	13,117	3,166,769	197	-	-	-	1,020	4,561
Total deferred inflows of resources	-	6,134	2,052	4,381	-	13,117	3,166,769	197	-	-	-	1,020	4,561
Fund balances:													
Restricted	-	808,073	127,629	870,233	7,808,356	1,702,422	1,371,912	31,242	-	1,023	-	-	-
Committed	-	-	116,434	-	-	-	-	-	-	-	-	161,747	-
Assigned	-	164,843	77,502	81,657	-	245,256	-	-	-	-	-	-	-
Unassigned (deficit)	(200,648)	-	-	-	-	-	-	-	(13,581)	-	-	-	(1,323,802)
Total fund balances	(200,648)	972,916	321,565	951,890	7,808,356	1,947,678	1,371,912	31,242	(13,581)	1,023	-	161,747	(1,323,802)
Total liabilities, deferred inflows of resources and fund balances	$ 446,450	$ 979,050	$ 327,413	$ 980,440	$ 7,808,356	$ 2,144,849	$ 4,626,226	$ 31,439	$ 12,457	$ 95,311	$ 323,076	$ 162,767	$ 1,033,962

(Continued)

City of Edmond, Oklahoma
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	CAPITAL PROJECT FUNDS								DEBT SERVICE FUND	
	Cemetery Perpetual Care	American Rescue Plan Fund	Cemetery Care	Park Sales Tax Fund	Art in Public Places Fund	Capital Improvement Fund	Hafer Park Special Tax Fund	2017 Capital Improvement Fund	Revenue Note Debt Service	Total Governmental Funds
ASSETS										
Cash and cash equivalents	$ 47,450	$ 321,710	$ 35,561	$ 197,506	$ 17,055	$ 69,358	$ 126,290	$ 2,214,870	$ 8,300,735	$ 19,629,579
Investments	556,884	3,775,719	417,352	2,318,006	200,159	814,021	1,482,188	25,994,591	-	41,577,835
Due from other funds	-	-	-	125,000	-	-	-	-	-	349,568
Due from other governments	-	-	-	416,813	-	54,773	-	1,665,168	-	3,003,582
Accrued interest receivable	4,988	-	3,738	20,762	1,792	7,291	13,274	232,796	-	357,238
Other receivable	-	33,813	-	294,459	-	-	-	-	-	3,818,116
Total assets	$ 609,322	$4,131,242	$ 456,651	$ 3,372,546	$ 219,006	$ 945,443	$ 1,621,752	$ 30,107,425	$ 8,300,735	$ 68,735,918
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable	$ -	$1,649,190	$ -	$ 489,856	$ 20,105	$ 84,078	$ 27,590	$ 1,240,338	$ -	$ 4,341,361
Due to other funds	-	-	-	-	-	-	-	-	-	2,761,730
Unearned revenue	-	2,164,063	-	-	-	-	-	-	-	2,315,396
Matured revenue bonds payable	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	3,813,253	-	489,856	20,105	84,078	27,590	1,240,338	-	9,418,487
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue	3,819	25,882	2,860	15,890	1,370	5,580	10,160	178,189	-	3,441,981
Total deferred inflows of resources	3,819	25,882	2,860	15,890	1,370	5,580	10,160	178,189	-	3,441,981
Fund balances:										
Restricted	605,503	-	386,367	1,859,104	177,176	-	1,584,002	28,688,898	8,300,735	54,322,675
Committed	-	292,107	-	-	-	-	-	-	-	570,288
Assigned	-	-	67,424	1,007,696	20,355	855,785	-	-	-	2,520,518
Unassigned (deficit)	-	-	-	-	-	-	-	-	-	(1,538,031)
Total fund balances	605,503	292,107	453,791	2,866,800	197,531	855,785	1,584,002	28,688,898	8,300,735	55,875,450
Total liabilities, deferred inflows of resources and fund balances	$ 609,322	$4,131,242	$ 456,651	$ 3,372,546	$ 219,006	$ 945,443	$ 1,621,752	$ 30,107,425	$ 8,300,735	$ 68,735,918

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	SPECIAL REVENUE FUNDS												
	CDBG Entitlement Fund	Asset Forfeiture Fund	Senior Center Fund	Visit Edmond	Hospital Sale Trust Fund	Ambulatory Service Fund	Opioid Drug Fund	E-Cigarette Fund	IRA Grant Fund	Opioid Abatement Grant Fund	System of Care Grant Fund	Marijuana Tax Fund	TIF #1 Downtown
REVENUES													
Sales and use taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Hotel/motel taxes	-	-	-	1,269,946	-	-	-	-	-	-	-	-	-
Intergovernmental	1,045,585	-	-	-	-	-	-	-	-	-	323,076	-	300,954
Charges for services	-	-	-	-	-	939,097	-	-	82,070	-	-	-	5,000
Investment earnings	-	43,083	16,238	30,755	207,833	96,159	20,249	412	-	1,023	-	1,747	11,708
Miscellaneous	-	266,587	57,274	22,182	-	-	289,260	10,838	-	-	-	-	-
Total revenues	1,045,585	309,670	73,512	1,322,883	207,833	1,035,256	309,509	11,250	82,070	1,023	323,076	1,747	317,662
EXPENDITURES													
Current:													
General government	422,091	-	-	756,223	2,420	-	-	-	95,651	-	323,076	-	775
Public Safety	-	30,255	-	-	-	-	137,516	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	777,040	-	-	-	-	-	-	-
Culture, parks and recreation	-	-	51,305	-	-	-	-	-	-	-	-	-	-
Debt Service													
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	824,142	-	31,941	-	-	-	-	-	-	-	-	-	357,777
Total Expenditures	1,246,233	30,255	83,246	756,223	2,420	777,040	137,516	-	95,651	-	323,076	-	358,552
Excess (deficiency) of revenues over expenditures	(200,648)	279,415	(9,734)	566,660	205,413	258,216	171,993	11,250	(13,581)	1,023	-	1,747	(40,890)
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	-	-	-	-	-	-	-	160,000	-
Transfers out	-	-	-	(189,528)	-	-	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	(189,528)	-	-	-	-	-	-	-	160,000	-
Net change in fund balances	(200,648)	279,415	(9,734)	377,132	205,413	258,216	171,993	11,250	(13,581)	1,023	-	161,747	(40,890)
Fund balances - beginning	-	693,501	331,299	574,758	7,602,943	1,689,462	1,199,919	19,992	-	-	-	-	(1,282,912)
Restatement	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund balances - June 30, 2024 as restated	-	693,501	331,299	574,758	7,602,943	1,689,462	1,199,919	19,992	-	-	-	-	(1,282,912)
Fund balances - ending	$ (200,648)	$ 972,916	$ 321,565	$ 951,890	$ 7,808,356	$ 1,947,678	$ 1,371,912	$ 31,242	$ (13,581)	$ 1,023	$ -	$ 161,747	$ (1,323,802)

(Continued)

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	CAPITAL PROJECT FUNDS								DEBT SERVICE FUND	
	Cemetery Perpetual Care	American Rescue Plan Fund	Cemetery Care	Park Sales Tax Fund	Art in Public Places Fund	Capital Improvement Fund	Hafer Park Special Tax Fund	2017 Capital Improvement Fund	Revenue Note Debt Service	Total-Other Governmental Funds
REVENUES										
Sales and use taxes	$ -	$ -	$ -	$ 2,842,081	$ -	$ -	$ -	$ 11,368,325	$ -	$ 14,210,406
Hotel/motel taxes	-	-	-	-	-	-	-	-	-	1,269,946
Intergovernmental	-	2,858,362	-	-	-	-	-	-	-	4,527,977
Charges for services	82,026	-	51,266	-	-	-	-	-	-	1,159,459
Investment earnings	27,493	64,707	20,805	170,790	3,439	45,812	23,558	1,351,963	260,857	2,398,631
Miscellaneous	-	113,534	-	308,437	-	-	-	-	-	1,068,112
Total revenues	109,519	3,036,603	72,071	3,321,308	3,439	45,812	23,558	12,720,288	260,857	24,634,531
EXPENDITURES										
Current:										
General government	265	155,242	38	-	-	80	83,389	204,345	7,500	2,051,095
Public Safety	-	-	-	-	-	-	-	-	-	167,771
Health and welfare	-	-	-	-	-	-	-	-	-	777,040
Culture, parks and recreation	-	-	-	1,943,036	66,992	-	-	-	-	2,061,333
Debt Service										
Principal	-	-	-	-	-	-	-	-	8,030,000	8,030,000
Interest and other charges	-	-	-	-	-	-	-	-	4,271,694	4,271,694
Capital Outlay	-	2,874,510	-	614,650	543,180	467,586	-	9,483,578	-	15,197,364
Total Expenditures	265	3,029,752	38	2,557,686	610,172	467,666	83,389	9,687,923	12,309,194	32,556,297
Excess (deficiency) of revenues over expenditures	109,254	6,851	72,033	763,622	(606,733)	(421,854)	(59,831)	3,032,365	(12,048,337)	(7,921,766)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	25,000	439,665	400,000	-	2,850,000	12,071,372	15,946,037
Transfers out	-	-	-	(2,426,000)	-	-	-	(204,489)	-	(2,820,017)
Total other financing sources and uses	-	-	-	(2,401,000)	439,665	400,000	-	2,645,511	12,071,372	13,126,020
Net change in fund balances	109,254	6,851	72,033	(1,637,378)	(167,068)	(21,854)	(59,831)	5,677,876	23,035	5,204,254
Fund balances - beginning	496,249	285,256	381,758	4,504,178	364,599	877,639	1,643,833	23,011,022	4,949,691	47,343,187
Restatement	-	-	-	-	-	-	-	-	3,328,009	3,328,009
Fund balances - June 30, 2024 as restated	496,249	285,256	381,758	4,504,178	364,599	877,639	1,643,833	23,011,022	8,277,700	50,671,196
Fund balances - ending	$ 605,503	$ 292,107	$ 453,791	$ 2,866,800	$ 197,531	$ 855,785	$ 1,584,002	$ 28,688,898	$ 8,300,735	$ 55,875,450

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS					
	CDBG ENTITLEMENT			ASSET FORFEITURE FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	637,958	1,045,585	407,627	-	-	-
Charges for services	-	-	-	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	-	-	-	2,000	43,083	41,083
Miscellaneous	-	-	-	-	266,587	266,587
Total Revenues	637,958	1,045,585	407,627	2,000	309,670	307,670
Expenditures:						
General Government:						
Personal services	220,866	202,921	17,945	-	-	-
Materials and supplies	3,755	1,608	2,147	-	-	-
Other services and charges	2,207,184	1,022,659	1,184,525	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	2,431,805	1,227,188	1,204,617	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	89,100	30,178	58,922
Other services and charges	-	-	-	5,400	77	5,323
Capital outlay	-	-	-	26,000	-	26,000
Total Public Safety	-	-	-	120,500	30,255	90,245
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-		-	-	
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	2,431,805	1,227,188	1,204,617	120,500	30,255	90,245
Revenues over (under) expenditures	$(1,793,847)	$ (181,603)	$ 1,612,244	$ (118,500)	$ 279,415	$ 397,915
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(19,045)	(19,045)	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	(1,812,892)	(200,648)	1,612,244	(118,500)	279,415	397,915
Fund Balance-beginning of year	-	-	-	693,501	693,501	-
Fund Balance-end of year	$(1,812,892)	$ (200,648)	$ 1,612,244	$ 575,001	$ 972,916	$ 397,915

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS					
	SENIOR CENTER FUND			VISIT EDMOND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ 966,045	$1,269,946	$ 303,901
Intergovernmental	-	-	-	-	-	-
Charges for services	1,000	-	(1,000)	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	8,000	16,238	8,238	3,500	30,756	27,256
Miscellaneous	61,105	57,274	(3,831)	30,000	22,182	(7,818)
Total Revenues	70,105	73,512	3,407	999,545	1,322,884	323,339
Expenditures:						
General Government:						
Personal services	-	-	-	390,368	360,822	29,546
Materials and supplies	-	-	-	8,300	5,526	2,774
Other services and charges	-	-	-	569,900	325,208	244,692
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	968,568	691,556	277,012
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	50,700	46,482	4,218	-	-	-
Other services and charges	116,760	4,823	111,937	-	-	
Capital outlay	31,941	31,941	-	-	-	-
Total Parks and Recreation	199,401	83,246	116,155	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	199,401	83,246	116,155	968,568	691,556	277,012
Revenues over (under) expenditures	$ (129,296)	$ (9,734)	$ 119,562	$ 30,977	$ 631,328	$ 600,351
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(291,547)	(254,196)	37,351
Revenues and other sources over (under) expenditures and other uses	(129,296)	(9,734)	119,562	(260,570)	377,132	637,702
Fund Balance-beginning of year	331,299	331,299	-	574,758	574,758	-
Fund Balance-end of year	$ 202,003	$ 321,565	$ 119,562	$ 314,188	$ 951,890	$ 637,702

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS					
	HOSPITAL SALES TRUST FUND			AMBULATORY SERVICE FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	677,073	939,097	262,024
Licsense and permits	-	-	-	-	-	-
Investment income	150,000	207,833	57,833	31,791	96,159	64,368
Miscellaneous	-	-	-	-	-	-
Total Revenues	150,000	207,833	57,833	708,864	1,035,256	326,392
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	2,200	2,420	(220)	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	2,200	2,420	(220)	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-		-	-	
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	773,692	777,040	(3,348)
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	773,692	777,040	(3,348)
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	2,200	2,420	(220)	773,692	777,040	(3,348)
Revenues over (under) expenditures	$ 147,800	$ 205,413	$ 57,613	$ (64,828)	$ 258,216	$ 323,044
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(175)	-	(175)	-	-	-
Revenues and other sources over (under) expenditures and other uses	147,625	205,413	57,438	(64,828)	258,216	323,044
Fund Balance-beginning of year	7,602,943	7,602,943	-	1,689,462	1,689,462	-
Fund Balance-end of year	$ 7,750,568	$ 7,808,356	$ 57,438	$ 1,624,634	$ 1,947,678	$ 323,044

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS					
	OPIOID DRUG FUND			E-CIGARETTE SETTLEMENT FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	-	20,249	20,249	-	412	412
Miscellaneous	-	289,260	289,260	-	10,838	10,838
Total Revenues	-	309,509	309,509	-	11,250	11,250
Expenditures:						
General Government:						
Personal services	95,000	43,612	51,388	-	-	-
Materials and supplies	5,000	3,547	1,453	-	-	-
Other services and charges	200,000	90,357	109,643	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	300,000	137,516	162,484	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-		-	-	
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	300,000	137,516	162,484	-	-	-
Revenues over (under) expenditures	$(300,000)	$ 171,993	$ 471,993	$ -	$ 11,250	$ 11,250
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	(300,000)	171,993	471,993	-	11,250	11,250
Fund Balance-beginning of year	1,199,919	1,199,919	-	19,992	19,992	-
Fund Balance-end of year	$ 899,919	$ 1,371,912	$ 471,993	$ 19,992	$ 31,242	$ 11,250

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS			SPECIAL REVENUE FUNDS		
	IRA GRANT FUND			OPIOID ABATEMENT GRANT FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	182,283	82,070	(100,213)	-	-	-
Charges for services	-	-	-	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	-	-	-	-	1,023	1,023
Miscellaneous	-	-	-	-	-	-
Total Revenues	182,283	82,070	(100,213)	-	1,023	1,023
Expenditures:						
General Government:						
Personal services	83,536	47,257	36,279	-	-	-
Materials and supplies	13,250	9,290	3,960	-	-	-
Other services and charges	85,497	39,104	46,393	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	182,283	95,651	86,632	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-		-	-	
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	182,283	95,651	86,632	-	-	-
Revenues over (under) expenditures	$ -	$ (13,581)	$ (13,581)	$ -	$ 1,023	$ 1,023
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	-	(13,581)	(13,581)	-	1,023	1,023
Fund Balance-beginning of year	-	-	-	-	-	-
Fund Balance-end of year	$ -	$ (13,581)	$ (13,581)	$ -	$ 1,023	$ 1,023

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS			SPECIAL REVENUE FUNDS		
	SYSTEM OF CARE GRANT FUND			MARIJUANA TAX FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	976,176	323,076	(653,100)	-	-	-
Charges for services	-	-	-	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	-	-	-	-	1,747	1,747
Miscellaneous	-	-	-	-	-	-
Total Revenues	976,176	323,076	(653,100)	-	1,747	1,747
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	976,176	323,076	653,100	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	976,176	323,076	653,100	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-		-	-	
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	976,176	323,076	653,100	-	-	-
Revenues over (under) expenditures	$ -	$ -	$ -	$ -	$ 1,747	$ 1,747
Other financing sources (uses):						
Transfers from other funds	-	-	-	160,000	160,000	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	-	-	-	160,000	161,747	1,747
Fund Balance-beginning of year	-	-	-	-	-	-
Fund Balance-end of year	$ -	$ -	$ -	$ 160,000	$ 161,747	$ 1,747

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	SPECIAL REVENUE FUNDS		
	TIF #1 DOWNTOWN		
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ -	$ 300,954	$ 300,954
Intergovernmental	-	-	-
Charges for services	-	-	-
Licsense and permits	-	5,000	5,000
Investment income	-	11,708	11,708
Miscellaneous	-	-	-
Total Revenues	-	317,662	317,662
Expenditures:			
General Government:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Debt service	-	-	-
Total General Government	-	-	-
Public Safety:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Public Safety	-	-	-
Parks and Recreation:			
Personal services	-	-	-
Material and supplies	-	-	-
Other services and charges	-	-	
Capital outlay	-	-	-
Total Parks and Recreation	-	-	-
Health & Welfare:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Health & Welfare	-	-	-
Street:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	864,658	357,777	506,881
Total Street	864,658	357,777	506,881
Total Expenditures	864,658	357,777	506,881
Revenues over (under) expenditures	$ (864,658)	$ (40,115)	$ 824,543
Other financing sources (uses):			
Transfers from other funds	-	-	-
Transfers to other funds	(775)	(775)	-
Revenues and other sources over (under) expenditures and other uses	(865,433)	(40,890)	824,543
Fund Balance-beginning of year	(1,282,912)	(1,282,912)	-
Fund Balance-end of year	$ (2,148,345)	$ (1,323,802)	$ 824,543

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	CAPITAL PROJECT FUNDS					
	CEMETERY PERPETUAL CARE			AMERICAN RESCUE PLAN FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	2,971,896	2,971,896
Charges for services	80,000	82,026	2,026	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	7,566	27,493	19,927	-	64,707	64,707
Miscellaneous	-	-	-	-	-	-
Total Revenues	87,566	109,519	21,953	-	3,036,603	3,036,603
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	12	50	(38)	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	12	50	(38)	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-		181,609	155,242	26,367
Capital outlay	-	-	-	4,929,646	2,874,510	2,055,136
Total Parks and Recreation	-	-	-	5,111,255	3,029,752	2,081,503
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	12	50	(38)	5,111,255	3,029,752	2,081,503
Revenues over (under) expenditures	$ 87,554	$ 109,469	$ 21,915	$ (5,111,255)	$ 6,851	$ 5,118,106
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(215)	(215)	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	87,339	109,254	21,915	(5,111,255)	6,851	5,118,106
Fund Balance-beginning of year	496,249	496,249	-	285,256	285,256	-
Fund Balance-end of year	$ 583,588	$ 605,503	$ 21,915	$ (4,825,999)	$ 292,107	$ 5,118,106

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	CAPITAL PROJECT FUNDS					
	CEMETERY CARE			PARK SALES TAX FUNDS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ 2,958,627	$ 2,842,081	$ (116,546)
Intergovernmental	-	-	-	-	-	-
Charges for services	58,340	51,266	(7,074)	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	6,215	20,805	14,590	10,000	170,790	160,790
Miscellaneous	-	-	-	75,855	308,437	232,582
Total Revenues	64,555	72,071	7,516	3,044,482	3,321,308	276,826
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	5,000	38	4,962	-	-	-
Capital outlay	13,500	-	13,500	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	18,500	38	18,462	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	560,636	550,080	10,556
Material and supplies	-	-	-	99,760	89,397	10,363
Other services and charges	-	-		2,073,199	1,231,219	841,980
Capital outlay	-	-	-	1,699,342	614,650	1,084,692
Total Parks and Recreation	-	-	-	4,432,937	2,485,346	1,947,591
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	18,500	38	18,462	4,432,937	2,485,346	1,947,591
Revenues over (under) expenditures	$ 46,055	$ 72,033	$ 25,978	$ (1,388,455)	$ 835,962	$ 2,224,417
Other financing sources (uses):						
Transfers from other funds	-	-	-	25,000	25,000	-
Transfers to other funds	-	-	-	(2,513,038)	(2,498,340)	14,698
Revenues and other sources over (under) expenditures and other uses	46,055	72,033	25,978	(3,876,493)	(1,637,378)	2,239,115
Fund Balance-beginning of year	381,758	381,758	-	4,504,178	4,504,178	-
Fund Balance-end of year	$ 427,813	$ 453,791	$ 25,978	$ 627,685	$ 2,866,800	$ 2,239,115

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS
For the fiscal year ended June 30, 2025

	CAPITAL PROJECT FUNDS					
	ART IN PUBLIC PLACES FUND			CAPITAL IMPROVEMENT FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	-	3,439	3,439	20,000	45,812	25,812
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	3,439	3,439	20,000	45,812	25,812
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	7,300	80	7,220
Capital outlay	-	-	-	643,510	467,586	175,924
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	650,810	467,666	183,144
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	56,499	55,489	1,010	-	-	
Capital outlay	749,087	543,180	205,907	-	-	-
Total Parks and Recreation	805,586	598,669	206,917	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	805,586	598,669	206,917	650,810	467,666	183,144
Revenues over (under) expenditures	$ (805,586)	$ (595,230)	$ 210,356	$ (630,810)	$ (421,854)	$ 208,956
Other financing sources (uses):						
Transfers from other funds	449,665	439,655	(10,010)	400,000	400,000	-
Transfers to other funds	(11,493)	(11,493)	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	(367,414)	(167,068)	200,346	(230,810)	(21,854)	208,956
Fund Balance-beginning of year	364,599	364,599	-	877,639	877,639	-
Fund Balance-end of year	$ (2,815)	$ 197,531	$ 200,346	$ 646,829	$ 855,785	$ 208,956

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	CAPITAL PROJECT FUNDS					
	2017 CAPITAL IMPROVEMENT TAX FUND			HAFER PARK SPECIAL TAX FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ 11,833,797	$ 11,368,325	$ (465,472)	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licsense and permits	-	-	-	-	-	-
Investment income	500,000	1,351,962	851,962	-	23,558	23,558
Miscellaneous	-	-	-	-	-	-
Total Revenues	12,333,797	12,720,287	386,490	-	23,558	23,558
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	2,500	-	2,500	-	-	-
Other services and charges	2,500	2,462	38	-	-	-
Capital outlay	747,690	-	747,690	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	752,690	2,462	750,228	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	690,113	397,637	292,476	-	-	-
Total Public Safety	690,113	397,637	292,476	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	30,107,840	8,694,383	21,413,457	-	-	-
Total Parks and Recreation	30,107,840	8,694,383	21,413,457	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	217,115	83,389	133,726
Total Health & Welfare	-	-	-	217,115	83,389	133,726
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	6,640,483	391,557	6,248,926	-	-	-
Total Street	6,640,483	391,557	6,248,926	-	-	-
Total Expenditures	38,191,126	9,486,039	28,705,087	217,115	83,389	133,726
Revenues over (under) expenditures	$ (25,857,329)	$ 3,234,248	$ 29,091,577	$ (217,115)	$ (59,831)	$ 157,284
Other financing sources (uses):						
Transfers from other funds	2,850,000	2,850,000	-	-	-	-
Transfers to other funds	(406,372)	(406,372)	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	(23,413,701)	5,677,876	29,091,577	(217,115)	(59,831)	157,284
Fund Balance-beginning of year	23,011,022	23,011,022	-	1,643,833	1,643,833	-
Fund Balance-end of year	$ (402,679)	$ 28,688,898	$ 29,091,577	$ 1,426,718	$ 1,584,002	$ 157,284

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2025

	DEBT SERVICE FUND		
	REVENUE NOTE DEBT SERVICE FUND		
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Licsense and permits	-	-	-
Investment income	-	260,857	260,857
Miscellaneous	-	-	-
Total Revenues	-	260,857	260,857
Expenditures:			
General Government:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Debt service	-	-	-
Total General Government	-	-	-
Public Safety:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Public Safety	-	-	-
Parks and Recreation:			
Personal services	-	-	-
Material and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Parks and Recreation	-	-	-
Health & Welfare:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Health & Welfare	-	-	-
Street:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Street	-	-	-
Total Expenditures	-	-	-
Revenues over (under) expenditures	$ -	$ 260,857	$ 260,857
Other financing sources (uses):			
Transfers from other funds	24,874	-	(24,874)
Transfers to other funds	(796)	(642,405)	(641,609)
Revenues and other sources over (under) expenditures and other uses	24,078	(381,548)	(405,626)
Fund Balance-beginning of year	8,277,700	8,277,700	-
Fund Balance-end of year	$ 8,301,778	$ 7,896,152	$ (405,626)

(continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - MAJOR GOVERNMENTAL CAPITAL PROJECT FUND
For the fiscal year ended June 30, 2025

	Capital Project Funds		
	2000 Capital Improvement Tax Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	$ 17,750,697	$ 17,052,487	$ (698,210)
Intergovernmental	-	170,802	170,802
Investment income	2,250,000	3,132,200	882,200
Miscellaneous	1,693,494	857,599	(835,895)
Total revenues	21,694,191	21,213,088	(481,103)
EXPENDITURES			
General Government:			
Materials and supplies	200	-	200
Other services and charges	782,036	231,507	550,529
Capital outlay	30,868,779	28,716,562	2,152,217
Debt service	12,203,069	12,374,267	(171,198)
Total General Government	43,854,084	41,322,336	2,531,748
Parks and Recreation:			
Other services and charges	-	-	-
Capital outlay	505,488	30,000	475,488
Total Parks and Recreation	505,488	30,000	475,488
Economic Development & Opp:			
Capital outlay	31,500,102	11,909,423	19,590,679
Total Economic Development & Opp	31,500,102	11,909,423	19,590,679
Community Development:			
Capital outlay	-	-	-
Total Community Development	-	-	-
Street:			
Capital outlay	25,908,243	12,018,486	13,889,757
Total Street	25,908,243	12,018,486	13,889,757
Total Expenditures	101,767,917	65,280,245	36,487,672
Revenues over (under) expenditures	(80,073,726)	(44,067,157)	36,006,569
Other financing sources (uses):			
Transfers from other funds	-	-	-
Transfers to other funds	(3,108,858)	(3,108,858)	-
Total of other financing resources	(3,108,858)	(3,108,858)	-
Revenues and other sources over (under) expenditures and other uses	(83,182,584)	(47,176,015)	36,006,569
Fund Balance-beginning of year	83,789,168	83,789,168	-
Fund Balance-end of year	$ 606,584	$ 36,613,153	$ 36,006,569

NONMAJOR ENTERPRISE FUNDS

The following three enterprise funds are reported as nonmajor and are not a part of the EPWA.

KICKINGBIRD GOLF – Kickingbird Golf accounts for the costs of operating and maintaining the City's 18-hole municipal golf course. Revenues are generated through green fees, cart rentals, driving range fees and restaurant operations.

YOURGOVSHOP - The YourGovShop Fund is a cooperative purchasing service, operated by the City, which provides its partners and members with the lowest competitive prices for goods and services, as well as a reduction in the administrative costs of purchasing. Financing is provided by revenues generated from rebates, membership fees and General Fund transfers.

CityLink – The CityLink Fund is for the costs of operating and maintaining Edmond's public transportation service through a reliable, affordable, customer-friendly transportation service to the residents of Edmond for access to employment, shopping, medical, education and social destinations. The General Fund along with sponsorship funds the operations of this service.

City of Edmond, Oklahoma
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2025

	Kickingbird Golf Fund	YourGovShop Fund	CityLink	Total
ASSETS				
Current assets:				
Cash and cash equivalents	$ 162,020	$ 50,109	$ 113,975	$ 326,104
Investments	1,895,654	588,105	1,337,652	3,821,411
Receivables:				
Accrued interest receivable	16,976	5,267	11,980	34,223
Due from other governments	-	-	80,161	80,161
Other receivables	3,860	52,244	1,012,895	1,068,999
Lease receivables	90,502	-	10,049	100,551
Inventories	134,510	-	-	134,510
Total current assets	2,303,522	695,725	2,566,712	5,565,959
Non-current assets:				
Lease receivable	357,628	-	136,945	494,573
Capital Assets:				
Nondepreciable	530,510	-	-	530,510
Depreciable, net of accumulated depreciation	22,244,810	-	788,088	23,032,898
Total non-current assets	23,132,948	-	925,033	24,057,981
Total assets	25,436,470	695,725	3,491,745	29,623,940
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amounts related to pensions	171,945	5,690	24,380	202,015
Deferred amounts related to OPEB	46,946	403	5,129	52,478
Total deferred outflows of resources	218,891	6,093	29,509	254,493
LIABILITIES				
Current liabilities:				
Accounts payable	260,360	47	532,405	792,812
Accrued wages payable	39,328	-	7,423	46,751
Due to other funds	125,000	-	5,455	130,455
OPEB liability	3,774	87	145	4,006
Compensated absences	97,910	-	8,778	106,688
Total current liabilities	526,372	134	554,206	1,080,712
Non-current liabilities:				
Compensated absences	206,367	-	14,053	220,420
OPEB liability	96,380	2,224	3,707	102,311
Net pension liability	440,013	21,245	35,206	496,464
Total non-current liabilities	742,760	23,469	52,966	819,195
Total liabilities	1,269,132	23,603	607,172	1,899,907
DEFERRED INFLOW OF RESOURCES				
Deferred amounts related to leases	422,627	-	143,135	565,762
Deferred amounts related to pensions	96,243	3,583	22,575	122,401
Deferred amounts related to OPEB	70,383	1,137	7,453	78,973
Total deferred inflows of resources	589,253	4,720	173,163	767,136
NET POSITION				
Net investment in capital assets	22,775,320	-	788,088	23,563,408
Restricted for scholarships	2,133	-	-	2,133
Unrestricted (deficit)	1,019,523	673,495	1,952,831	3,645,849
Total net position	$ 23,796,976	$ 673,495	$ 2,740,919	$ 27,211,390

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2025

	Kickingbird Golf Fund	YourGovShop Fund	CityLink	Total
REVENUES				
Charges for services	$ 3,332,486	$ 11,174	$ 31,253	$ 3,374,913
Operating grants and contributions	-	-	1,319,189	1,319,189
Miscellaneous	143,614	131,391	-	275,005
Total operating revenues	3,476,100	142,565	1,350,442	4,969,107
OPERATING EXPENSES				
Personal services	1,357,164	41,725	89,127	1,488,016
Materials and supplies	674,922	297	192,048	867,267
Maintenance, operations and contractual services	992,213	12,168	3,281,507	4,285,888
Depreciation	738,386	-	76,193	814,579
Total Operating Expenses	3,762,685	54,190	3,638,875	7,455,750
Operating income (loss)	(286,585)	88,375	(2,288,433)	(2,486,643)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	114,980	11,012	27,201	153,193
Gain (loss) on capital asset disposal	(15,734)	-	(8,330)	(24,064)
Capital grants	-	-	80,161	80,161
Total non-operating revenue (expenses)	99,246	11,012	99,032	209,290
Income (loss) before transfers	(187,339)	99,387	(2,189,401)	(2,277,353)
Transfers in	-	-	2,335,140	2,335,140
Transfers out	(25,000)	-	-	(25,000)
Change in net position	(212,339)	99,387	145,739	32,787
Total net position - beginning, as previously reported	24,211,531	574,108	2,603,530	27,389,169
Restatement	(202,216)	-	(8,350)	(210,566)
Total net position - beginning, restated	24,009,315	574,108	2,595,180	27,178,603
Total net position - ending	$ 23,796,976	$ 673,495	$ 2,740,919	$ 27,211,390

City of Edmond, Oklahoma
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2025

	Kickingbird Golf Fund	YourGovShop Fund	CityLink	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 3,470,643	$ 178,356	$ 841,463	$ 4,490,462
Payments to suppliers	(1,679,471)	(12,418)	(3,255,532)	(4,947,421)
Payments to employees	(1,291,902)	(40,103)	(70,268)	(1,402,273)
Interfund payments	(33,356)	-	-	(33,356)
Interfund receipts	-	-	5,455	5,455
Net cash provided by (used in) operating activities	465,914	125,835	(2,478,882)	(1,887,133)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	-	-	2,335,140	2,335,140
Transfer to other funds	(25,000)	-	-	(25,000)
Net cash provided by (used in) noncapital financing activities	(25,000)	-	2,335,140	2,310,140
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(227,656)	-	(167,878)	(395,534)
Proceeds from capital grants	-	-	100,000	100,000
Proceeds from sale of capital assets	8,779	-		8,779
Net cash provided by (used in) capital and related financing activities	(218,877)	-	(67,878)	(286,755)
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale (Purchases) of investments	(259,585)	(103,164)	234,257	(128,492)
Interest and dividends	79,479	1	2,089	81,569
Net cash provided by (used in) investing activities	(180,106)	(103,163)	236,346	(46,923)
Net increase (decrease) in cash and cash equivalents	41,931	22,672	24,726	89,329
Balances-beginning of year	120,089	27,437	89,249	236,775
Balances-end of year	$ 162,020	$ 50,109	$ 113,975	$ 326,104
Reconciliation to Combining Statement of Net Position:				
Cash and cash equivalents	$ 162,020	$ 50,109	$ 113,975	$ 326,104
Total cash and cash equivalents, end of year	$ 162,020	$ 50,109	$ 113,975	$ 326,104
Reconciliation of Operating Income (Loss) to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	$ (286,585)	$ 88,375	$ (2,288,433)	$ (2,486,643)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	738,386	-	76,193	814,579
Change in assets, liabilities, and defferals:				
Receivables, net	19	35,791	(508,161)	(472,351)
Lease receivable	(221,796)	-	9,912	(211,884)
Inventories	(50,490)	-	-	(50,490)
Deferred outflows related to pension	(3,396)	2,721	13,206	12,531
Deferred outflows related to OPEB	6,131	21	1,654	7,806
Accounts and other payables	42,723	47	222,396	265,166
Due to other funds	(33,356)	-	5,455	(27,901)
Deferred inflows related to leases	216,320	-	(10,730)	205,590
Net Pension liability	19,883	(2,663)	(22,768)	(5,548)
OPEB liability	2,626	60	(3,650)	(964)
Deferred inflows related to pension	16,598	1,577	13,636	31,811
Deferred inflows related to OPEB	(6,318)	(94)	2,148	(4,264)
Accrued compensated absences	25,169	-	10,260	35,429
Net cash provided by (used in) operating activities	$ 465,914	$ 125,835	$ (2,478,882)	(1,887,133)
Non-cash Activities:				
Change in fair value of investments	$ (29,934)	$ (9,124)	$ (24,127)	$ (63,185)
Total Non-cash Activities	$ (29,934)	$ (9,124)	$ (24,127)	$ (63,185)

EPWA SUB-FUND GROUPING – MAJOR ENTERPISE FUND

The City operates six enterprise sub-funds under the legal entity of the Edmond Public Works Authority ("EPWA"), a public trust created under applicable Oklahoma statutes on October 6, 1970, with the City named as the beneficiary thereof. The EPWA is considered a major fund. The following is a combining scheduled of the sub-funds that create the EPWA: Electric, Water, Wastewater, Sanitation, Arcadia Lake, Drainage, and Uncommon Ground.

City of Edmond, Oklahoma
Combining Schedule of Net Position
EPWA Enterprise Sub- Fund Accounts
June 30, 2025

	Electric	Water	Wastewater	PWA Sanitation	PWA Arcadia Lake	PWA Drainage	Uncommon Ground	Total
ASSETS								
Current assets:								
Cash and cash equivalents	$ 4,368,198	$ 8,915,763	$ 2,529,607	$ 840,569	$ 69,366	$ 1,234,082	$ 792,304	$ 18,749,889
Investments	41,843,931	98,566,148	35,761,236	9,865,256	785,943	14,483,682	9,140,759	210,446,955
Restricted assets:								
Cash and cash equivalents	20,626,211	71,917,440	30,984,330	-	-	-	-	123,527,981
Investments	9,437,850	-	-	-	-	-	-	9,437,850
Receivables:								
Accrued interest receivable	523,812	1,116,465	441,055	88,350	7,039	129,709	66,937	2,373,367
Utility billing, net of allowance uncoll accts	14,619,575	4,606,291	3,080,445	1,450,839	-	472,395	-	24,229,545
Due from other governments	-	10,000,000	-	-	-	-	-	10,000,000
Other receivables	665,161	278	-	9,900	-	-	-	675,339
Leases receivables	-	44,505	-	-	-	-	-	44,505
Due from other funds	10,660,634	1,475,097	487,740	36,091	-	-	-	12,659,562
Due from other funds - interaccount	318,924	250,189	-	-	-	-	-	569,113
Inventories	8,246,628	-	-	-	-	-	-	8,246,628
Total current assets	111,310,924	196,892,176	73,284,413	12,291,005	862,348	16,319,868	10,000,000	420,960,734
Non-current assets:								
Restricted assets:								
Cash and cash equivalents	-	199,285	12,297,988	-	-	-	-	12,497,273
Leases receivable	-	641,557	-	-	-	-	-	641,557
Capital Assets:								
Nondepreciable	4,734,767	315,949,875	189,719,515	-	495,278	1,413,116	-	512,312,551
Depreciable, net of accum deprec	65,424,414	155,477,495	109,473,680	247,284	2,028,835	8,177,228	-	340,828,936
Total non-current assets	70,159,181	472,268,212	311,491,183	247,284	2,524,113	9,590,344	-	866,280,317
Total assets	181,470,105	669,160,388	384,775,596	12,538,289	3,386,461	25,910,212	10,000,000	1,287,241,051
DEFERRED OUTFLOWS OF RESOURCES								
Deferred amounts related to pensions	1,203,825	424,593	184,292	264,336	120,030	159,307	-	2,356,383
Deferred amounts related to OPEB	80,905	50,083	23,184	170,121	37,656	17,918	-	379,867
Total deferred outflows of resources	1,284,730	474,676	207,476	434,457	157,686	177,225	-	2,736,250
LIABILITIES								
Current Liabilities:								
Accounts payable	7,268,747	32,436,762	5,808,662	770,498	69,471	102,478	-	46,456,618
Salaries payable	183,837	107,090	17,472	48,806	33,459	16,340	-	407,004
Accrued interest payable	699,911	3,633,231	3,811,491	-	-	-	-	8,144,633
Due to other funds - interaccount	-	-	-	-	-	569,113	-	569,113
Current portion:								
Compensated absences	528,501	254,385	54,271	109,345	53,361	53,865	-	1,053,728
Notes payable	-	9,909,956	835,870	-	-	-	-	10,745,826
Revenue bonds payable	500,000	81,558	4,753,442	-	-	-	-	5,335,000
Unearned revenue	-	-	-	-	107,366	-	-	107,366
OPEB liability	17,129	10,364	4,442	7,330	3,484	2,032	-	44,781
Meter deposit liability	5,507,441	-	-	-	500	-	-	5,507,941
Total current liabilities	14,705,566	46,433,346	15,285,650	935,979	267,641	743,828	-	78,372,010
Non-current liabilities:								
Compensated absences	818,843	379,399	71,607	191,275	74,949	97,315	-	1,633,388
Meter deposit liability	4,880,388	-	-	-	-	-	-	4,880,388
OPEB liability	437,416	264,674	113,432	187,200	88,966	51,897	-	1,143,585
Net pension liability	3,670,789	1,515,093	681,035	910,066	361,703	384,873	-	7,523,559
Notes payable	-	329,108,342	11,300,203	-	-	-	-	340,408,545
Revenue bonds payable, net	21,676,362	3,105,910	186,226,396	-	-	-	-	211,008,668
Total non-current liabilities	31,483,798	334,373,418	198,392,673	1,288,541	525,618	534,085	-	566,598,133
Total liabilities	46,189,364	380,806,764	213,678,323	2,224,520	793,259	1,277,913	-	644,970,143
DEFERRED INFLOW OF RESOURCES								
Deferred amounts related to leases	-	676,841	-	-	-	-	-	676,841
Deferred amounts related to pensions	735,431	236,633	109,817	154,990	61,985	57,277	-	1,356,133
Deferred amounts related to OPEB	187,801	107,177	52,535	182,081	35,512	23,059	-	588,165
Total deferred inflow of resources	923,232	1,020,651	162,352	337,071	97,497	80,336	-	2,621,139
NET POSITION								
Net investment in capital assets	65,042,678	194,483,961	113,700,442	247,284	2,524,113	9,590,344	-	385,588,822
Restricted for debt service	1,791,806	1,422,200	17,564,590	-	-	-	-	20,778,596
Restricted for other purposes	282,035	-	-	-	-	-	10,000,000	10,282,035
Unrestricted (deficit)	68,525,720	91,901,488	39,877,365	10,163,871	129,278	15,138,844	-	225,736,566
Total net position	$ 135,642,239	$ 287,807,649	$ 171,142,397	$ 10,411,155	$ 2,653,391	$ 24,729,188	$ 10,000,000	$ 642,386,019

City of Edmond, Oklahoma
Combining Schedule of Revenues, Expenses and Changes in Fund Net Position
EPWA Enterprise Sub-Fund Accounts
For the Year Ended June 30, 2025

	Electric	Water	Wastewater	PWA Sanitation	PWA Arcadia Lake	PWA Drainage	Uncommon Ground	Total
OPERATING REVENUES								
Charges for services	$ 101,667,832	$ 44,862,621	$ 26,946,804	$ 12,204,867	$ 1,360,468	$ 3,115,773	$ -	$ 190,158,365
Permits and other fees	-	1,362,554	766,227	-	-	-	-	2,128,781
Miscellaneous	16,350	205,238	-	29,799	94,853	-	-	346,240
Total operating revenues	101,684,182	46,430,413	27,713,031	12,234,666	1,455,321	3,115,773	-	192,633,386
OPERATING EXPENSES								
Personal services	7,550,945	3,394,529	1,463,722	1,934,707	1,032,742	809,312	-	16,185,957
Materials and supplies	2,596,821	2,214,460	403,994	615,557	157,524	117,139	-	6,105,495
Wholesale electricity purchases	58,891,316	-	-	-	-	-	-	58,891,316
Maintenance, operations and contractual serv	15,061,772	12,958,183	6,186,008	9,009,331	864,506	460,072	-	44,539,872
Depreciation	4,704,169	8,740,347	5,280,619	6,294	169,237	64,245	-	18,964,911
Total Operating Expenses	88,805,023	27,307,519	13,334,343	11,565,889	2,224,009	1,450,768	-	144,687,551
Operating income (loss)	12,879,159	19,122,894	14,378,688	668,777	(768,688)	1,665,005	-	47,945,835
NON-OPERATING REVENUES (EXPENSES)								
Interest and investment revenue	3,566,601	7,625,106	3,459,198	540,136	20,331	776,345	1,470	15,989,187
Miscellaneous revenue	52,416	2,358	11	84	-	40	-	54,909
Interest expense	(602,509)	(10,163,498)	(7,060,477)	-	-	-	-	(17,826,484)
Grant revenue	-	10,000,000	-	-	-	-	-	10,000,000
Transfer of capital asets to governmental activities	(13,846)	(409,546)	(6,923)	-	-	(6,923)	-	(437,238)
Total non-operating revenue (expenses)	3,002,662	7,054,420	(3,608,191)	540,220	20,331	769,462	1,470	7,780,374
Income (loss) before contributions and transfers	15,881,821	26,177,314	10,770,497	1,208,997	(748,357)	2,434,467	1,470	55,726,209
Capital contributions	-	3,331,987	1,939,459	-	-	-	-	5,271,446
Transfers in	301,607	15,786,240	-	-	1,676,000	-	-	17,763,847
Transfers out	(4,100,000)	(15,786,240)	-	(434,780)	-	-	-	(20,321,020)
Transfers in - interaccount	126,423	-	655,580	96,859	94,448	-	-	973,310
Transfers out - interaccount	(53,395)	(878,862)	-	(41,053)	-	-	-	(973,310)
Change in net position	12,156,456	28,630,439	13,365,536	830,023	1,022,091	2,434,467	1,470	58,440,482
Total net position - beginning, as previously reported	124,455,311	259,535,444	157,837,697	9,813,136	1,698,794	22,388,600	9,998,530	585,727,512
Restatement (See Note 3.H.)	(969,528)	(358,234)	(60,836)	(232,004)	(67,494)	(93,879)	-	(1,781,975)
Total net position - beginning, restated	123,485,783	259,177,210	157,776,861	9,581,132	1,631,300	22,294,721	9,998,530	583,945,537
Total net position - ending	$ 135,642,239	$ 287,807,649	$ 171,142,397	$ 10,411,155	$ 2,653,391	$ 24,729,188	$ 10,000,000	$ 642,386,019

City of Edmond, Oklahoma
Combining Schedule of Cash Flows
EPWA Enterprise Sub-Fund Account
For the Year Ended June 30, 2025

	Electric	Water	Wastewater	PWA Sanitation	PWA Arcadia Lake	PWA Drainage	Uncommon Ground	Total
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers	$ 103,704,734	$ 47,329,150	$ 27,789,164	$ 12,239,856	$ 1,553,443	$ 2,883,375	$ -	$ 195,499,722
Payments to suppliers	(78,375,090)	(17,512,055)	(5,480,834)	(9,740,667)	(1,043,495)	(506,401)	-	(112,658,542)
Payments to employees	(7,422,746)	(3,215,836)	(1,393,506)	(1,903,706)	(994,241)	(753,599)	-	(15,683,634)
Receipts of customer meter deposits	4,206,586	-	-	-	-	-	-	4,206,586
Payment of customer meter deposits	(3,051,793)	-	-	-	-	-	-	(3,051,793)
Interfund payments	(1,771,669)	-	-	-	(698,973)	(37,595)	-	(2,508,237)
Interfund receipts	-	4,805	5,598	371	16,680	-	-	27,454
Net cash provided by (used in) operating activities	17,290,022	26,606,064	20,920,422	595,854	(1,166,586)	1,585,780	-	65,831,556
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Transfers from other funds	301,607	15,786,240	-	-	1,676,000	-	-	17,763,847
Transfers from other funds interaccount	126,423	-	655,580	96,859	94,448	-	-	973,310
Transfer to other funds	(4,100,000)	(15,786,240)	-	(434,780)	-	-	-	(20,321,020)
Transfer to other funds interaccount	(53,395)	(878,862)	-	(41,053)	-	-	-	(973,310)
Net cash provided by (used in) noncapital financing activities	(3,725,365)	(878,862)	655,580	(378,974)	1,770,448	-	-	(2,557,173)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Purchase of capital assets	(10,300,264)	(90,742,072)	(3,964,222)	-	(7,121)	(583,194)	-	(105,596,873)
Premium on capital debt issued	1,953,764	2,731,360	-	-	-	-	-	4,685,124
Proceeds from issuance of capital debt	20,320,000	147,730,783	861,556	-	-	-	-	168,912,339
Principal paid on capital debt	-	(5,385,027)	(4,897,655)	-	-	-	-	(10,282,682)
Interest paid on capital debt	-	(9,140,593)	(7,783,776)	-	-	-	-	(16,924,369)
Net cash provided by (used in) capital and related financing actvities	11,973,500	45,194,451	(15,784,097)	-	(7,121)	(583,194)	-	40,793,539
CASH FLOWS FROM INVESTING ACTIVITIES								
Purchases of investments	(5,584,775)	(4,997,750)	(6,008,214)	(221,705)	(778,361)	(1,028,801)	282,334	(18,337,272)
Interest and dividends	2,541,590	5,570,972	2,818,861	354,869	5,710	504,958	1,470	11,798,430
Net cash provided by (used in) investing activities	(3,043,185)	573,222	(3,189,353)	133,164	(772,651)	(523,843)	283,804	(6,538,842)
Net increase (decrease) in cash and cash equivaler	22,494,972	71,494,875	2,602,552	350,044	(175,910)	478,743	283,804	97,529,080
Balances-beginning of year	2,499,437	9,537,613	43,209,373	490,525	245,276	755,339	508,500	57,246,063
Balances-end of year	$ 24,994,409	$ 81,032,488	$ 45,811,925	$ 840,569	$ 69,366	$ 1,234,082	$ 792,304	$ 154,775,143
Reconciliation to Combining Statement of Net Position:								
Cash and cash equivalents	$ 4,368,198	$ 8,915,763	$ 2,529,607	$ 840,569	$ 69,366	$ 1,234,082	$ 792,304	$ 18,749,889
Restricted cash and cash equivalents	20,626,211	71,917,440	30,984,330	-	-	-	-	123,527,981
Restricted cash and cash equivalents, non-current	-	199,285	12,297,988	-	-	-	-	12,497,273
Total cash and cash equivalents, end of year	$ 24,994,409	$ 81,032,488	$ 45,811,925	$ 840,569	$ 69,366	$ 1,234,082	$ 792,304	$ 154,775,143
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:								
Operating income (loss)	$ 12,879,159	$ 19,122,894	$ 14,378,688	$ 668,777	$ (768,688)	$ 1,665,005	$ -	$ 47,945,835
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:								
Depreciation expense	4,704,169	8,740,347	5,280,619	6,294	169,237	64,245	-	18,964,911
Miscellaneous non-operating revenue (expense)	52,416	2,358	11	84	-	40	-	54,909
Change in assets, liabilities, and deferrals:								
Receivables, net	2,157,889	903,433	76,122	7,806	-	(232,438)	-	2,912,812
Other receivable	(189,753)	(279)	-	(2,700)	-	-	-	(192,732)
Inventories	(1,423,577)	-	-	-	-	-	-	(1,423,577)
Leases receivable	-	(335,998)	-	-	-	-	-	(335,998)
Due from other funds	(1,771,669)	4,805	5,598	371	16,680	-	-	(1,744,215)
Deferred outflows related to pension	569,986	196,716	86,290	122,107	56,033	11,851	-	1,042,983
Deferred outflows related to OPEB	(1,819)	642	(895)	19,188	(11,082)	2,089	-	8,123
Accounts and other payables	(397,790)	(2,323,098)	1,107,892	(110,125)	(18,499)	73,779	-	(1,667,841)
Due to other funds	-	-	-	-	(698,973)	(37,595)	-	(736,568)
Customer meter deposits payable	1,154,793	-	-	-	-	-	-	1,154,793
Unearned revenue	-	-	-	-	98,122	-	-	98,122
Total OPEB liability	39,515	21,841	10,969	5,101	17,429	1,414	-	96,269
Net Pension liability	(650,362)	(137,565)	(64,520)	(121,213)	(50,032)	7,548	-	(1,016,144)
Deferred inflows related to leases	-	329,222	-	-	-	-	-	329,222
Deferred inflows related to pension	427,534	75,608	36,282	73,077	30,245	25,574	-	668,320
Deferred inflows related to OPEB	(33,748)	(18,609)	(9,294)	(23,082)	(2,053)	(1,578)	-	(88,364)
Accrued compensated absences	(226,721)	23,747	12,660	(49,831)	(5,005)	5,846	-	(239,304)
Net cash provided by operating activities	$ 17,290,022	$ 26,606,064	$ 20,920,422	$ 595,854	$ (1,166,586)	$ 1,585,780	$ -	$ 65,831,556
Non-cash Activities:								
Capital assets donated	$ -	$ 3,331,987	$ 1,939,459	$ -	$ -	$ -	$ -	$ 5,271,446
Amortization of premium/discounts	(97,402)	(680,344)	(650,139)	-	-	-	-	(1,427,885)
Capital related payables	124,656	1,798,937	-	-	-	-	-	1,923,593
Transfer capital assets to governmental funds	(13,846)	(409,546)	(6,932)	-	-	(6,932)	-	(437,256)
Change in fair value of investments	(819,714)	(1,617,630)	(556,701)	(180,932)	(7,582)	(235,581)	68,327	(3,349,813)
Total Non-cash Activities	$ (806,306)	$ 2,423,404	$ 725,687	$ (180,932)	$ (7,582)	$ (242,513)	$ 68,327	$ 1,980,085

INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for the financing of administrative services provided by one department or function to other departments or functions of the City on a cost reimbursement basis.

EMPLOYEE GROUP INSURANCE FUND - The Employee Group Insurance Fund has been established to account for the direct and indirect costs of administering a self-funded group health insurance plan. Financing is provided by the City, the Edmond Public Works Authority, City employees, and interest earnings on fund investments. Costs associated with the plan include the payment of employee and dependent health and dental claims, third party administrative costs, insurance premium payments for catastrophic claims, fully insured life, accidental death and dismemberment, and long term disability insurance.

RISK MANAGEMENT FUND - The Risk Management Fund has been established to account for direct and indirect costs for the payment of judgments and settled claims relating to torts and worker's compensation. Financing is provided through billings to user departments.

VEHICLE MAINTENANCE FUND - The Vehicle Maintenance Fund has been established to account for expenditures necessary to maintain City vehicles. Financing is provided through billings to user departments.

FLEET MANAGEMENT FUND - The Fleet Management Fund has been established to accumulate resources for the replacement of vehicles and other equipment on a systematic basis. Financing is provided by fleet lease assessments to the General Fund, Park Sales Tax Fund, Administrative Support Services Fund, Edmond Public Works Authority, Fire Public Safety Limited Tax Fund and the Police Public Safety Limited Tax Fund.

FIELD SERVICES FUND – The Field Services Fund has been established to provide street maintenance, water/wastewater line maintenance and traffic control systems maintenance. Financing is provided by the General Fund, Water and Wastewater Fund based upon applicable cost accounting methods.

ADMINISTRATIVE SUPPORT SERVICES FUND - The Administrative Support Services Fund has been established to account for and allocate administrative overhead costs to user departments of the City. Financing is provided through billings to user departments based upon applicable cost accounting methods.

City of Edmond, Oklahoma
Combining Statement of Net Position
Internal Service Funds
June 30, 2025

	Group Insurance Fund	Vehicle Maintenance Fund	Risk Management Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
ASSETS							
Current assets:							
Cash and cash equivalents	$ 608,486	$ -	$ 584,043	$ 1,982,432	$ 297,887	$ 575,229	$ 4,048,077
Investments	7,141,430	-	5,094,103	23,266,609	3,496,123	6,751,116	45,749,381
Receivables:							
Accrued interest	63,954	-	60,047	208,365	31,310	60,459	424,135
Other receivables	80,281	378,865	-	-	-	-	459,146
Due from other funds	-	-	-	16,955	-	-	16,955
Inventories	-	155,232	-	-	2,681,237	98,552	2,935,021
Total current assets	7,894,151	534,097	5,738,193	25,474,361	6,506,557	7,485,356	53,632,715
Non-current assets:							
Restricted assets:							
Cash and cash equivalents	-	-	137,261	-	-	-	137,261
Investments	-	-	1,610,952	-	-	-	1,610,952
Capital Assets:							
Nondepreciable	-	-	-	-	-	802,479	802,479
Depreciable, net of accumulated depr	-	-	-	30,091,467	-	5,299,551	35,391,018
Total non-current assets	-	-	1,748,213	30,091,467	-	6,102,030	37,941,710
Total assets	7,894,151	534,097	7,486,406	55,565,828	6,506,557	13,587,386	91,574,425
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts related to pensions	-	142,120	87,705	21,017	1,003,953	2,613,646	3,868,441
Deferred amounts related to OPEB	-	15,997	21,344	2,745	171,827	344,225	556,138
Total deferred outflow of resources	-	158,117	109,049	23,762	1,175,780	2,957,871	4,424,579
LIABILITIES							
Current Liabilities:							
Accounts payable	378,781	204,451	145,825	198,255	249,578	607,827	1,784,717
Salaries payable	-	27,247	15,024	4,862	179,970	476,355	703,458
Due to other funds	-	230,455	-	-	-	-	230,455
Compensated absences	-	51,582	38,226	19,632	403,190	1,027,943	1,540,573
Lease liability	-	-	-	-	-	287,609	287,609
OPEB liability	-	3,440	1,452	189	25,257	57,990	88,328
Claims and judgments	1,195,570	-	1,131,000	-	-	-	2,326,570
SBITA liability	-	-	-	-	-	312,648	312,648
Total current liabilities	1,574,351	517,175	1,331,527	222,938	857,995	2,770,372	7,274,358
Non-current liabilities:							
Compensated absences	-	64,662	67,667	34,448	593,874	1,712,977	2,473,628
OPEB liability	-	87,854	37,069	4,819	645,005	1,480,916	2,255,663
Net pension liability	-	484,196	226,624	44,688	3,343,788	8,730,602	12,829,898
Lease liability	-	-	-	-	-	860,668	860,668
Claims and judgments	398,523	-	1,387,000	-	-	-	1,785,523
SBITA liability	-	-	-	-	-	304,683	304,683
Total non-current liabilities	398,523	636,712	1,718,360	83,955	4,582,667	13,089,846	20,510,063
Total liabilities	1,972,874	1,153,887	3,049,887	306,893	5,440,662	15,860,218	27,784,421
DEFERRED INFLOW OF RESOURCES							
Deferred amounts related to pensions	-	153,768	31,465	11,847	671,871	1,195,799	2,064,750
Deferred amounts related to OPEB	-	47,179	15,264	2,580	309,885	571,467	946,375
Total deferred inflow of resources	-	200,947	46,729	14,427	981,756	1,767,266	3,011,125
NET POSITION							
Net investment in capital assets	-	-	-	30,069,729	-	4,358,160	34,427,889
Restricted for other purposes	-	-	1,621,616	-	-	-	1,621,616
Unrestricted (deficit)	5,921,277	(662,620)	2,877,223	25,198,541	1,259,919	(5,440,387)	29,153,953
Total Net Position	$ 5,921,277	$ (662,620)	$ 4,498,839	$ 55,268,270	$ 1,259,919	$ (1,082,227)	$ 65,203,458

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended June 30, 2025

	Group Insurance Fund	Vehicle Maintenance Fund	Risk Management Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
OPERATING REVENUES							
Charges for services	$ 13,635,668	$ 4,030,890	$ 4,862,414	$ 5,687,430	$ 17,658,939	$ 28,934,647	$ 74,809,988
Miscellaneous	-	-	412,549	-	-	-	412,549
Total operating revenues	13,635,668	4,030,890	5,274,963	5,687,430	17,658,939	28,934,647	75,222,537
OPERATING EXPENSES							
Personal services	-	998,710	518,180	90,433	7,349,947	19,080,368	28,037,638
Materials and supplies	1,252	2,191,858	16,706	-	1,115,296	1,224,943	4,550,055
Other services and charges	1,565,612	857,950	421,482	114,012	9,659,055	8,907,054	21,525,165
Insurance premium expense	1,062,450	-	1,301,322	-	-	-	2,363,772
Claims expense	13,409,230	-	1,640,439	-	-	-	15,049,669
Depreciation	-	-	-	3,623,460	-	867,744	4,491,204
Total operating expenses	16,038,544	4,048,518	3,898,129	3,827,905	18,124,298	30,080,109	76,017,503
Operating income (loss)	(2,402,876)	(17,628)	1,376,834	1,859,525	(465,359)	(1,145,462)	(794,966)
NON-OPERATING REVENUES (EXPENSES)							
Interest and investment revenue	431,611	-	344,796	1,327,890	65,782	126,696	2,296,775
Gain (loss) on sale of capital assets	-	-	-	(40,330)	-	(107,419)	(147,749)
Miscellaneous revenue	-	1,871	-	19,005	-	359,262	380,138
Interest expense	-	-	-	-	-	(30,279)	(30,279)
Total non-operating revenue (expenses)	431,611	1,871	344,796	1,306,565	65,782	348,260	2,498,885
Income (loss) before transfers	(1,971,265)	(15,757)	1,721,630	3,166,090	(399,577)	(797,202)	1,703,919
Capital contributions from governmental activities	-	-	-	-	-	20,980	20,980
Change in net position	(1,971,265)	(15,757)	1,721,630	3,166,090	(399,577)	(776,222)	1,724,899
Total net position - beginning, as previously reported	7,892,542	(569,335)	2,837,030	52,131,196	2,207,680	1,208,722	65,707,835
Restatement	-	(77,528)	(59,821)	(29,016)	(548,184)	(1,514,727)	(2,229,276)
Total net position - beginning, restated	7,892,542	(646,863)	2,777,209	52,102,180	1,659,496	(306,005)	63,478,559
Total net position - ending	$ 5,921,277	$ (662,620)	$ 4,498,839	$ 55,268,270	$ 1,259,919	$ (1,082,227)	$ 65,203,458

City of Edmond, Oklahoma
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2025

	Group Insurance Fund	Vehicle Maintenance Fund	Risk Management Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	$ 13,635,668	$ 3,964,859	$ 5,274,963	$ 5,706,435	$ 17,658,940	$ 29,293,909	$ 75,534,774
Payments to suppliers	(2,467,331)	(3,034,048)	(1,718,717)	(45,976)	(12,236,431)	(10,405,242)	(29,907,745)
Payments to employees	-	(1,021,484)	(474,376)	(88,183)	(7,038,192)	(18,133,463)	(26,755,698)
Claims and judgments paid	(12,523,788)	-	(2,833,439)	-	-	-	(15,357,227)
Interfund receipts	-	90,673	-	(16,955)	-	-	73,718
Net cash provided by (used in) operating activities	(1,355,451)	-	248,431	5,555,321	(1,615,683)	755,204	3,587,822
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Purchase of capital assets	-	-	-	(7,702,587)	-	(848,944)	(8,551,531)
Payments on lease liability	-	-	-	-	-	(279,233)	(279,233)
Payments on SBITA liability	-	-	-	-	-	(320,821)	(320,821)
Proceeds from sale of capital assets	-	-	-	65,255	-	426	65,681
Interest paid on capital debt	-	-	-	-	-	(30,279)	(30,279)
Net cash provided by (used in) capital and related financing activities	-	-	-	(7,637,332)	-	(1,478,851)	(9,116,183)
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale (purchases) of investments	1,193,193	-	(272,476)	1,753,514	1,622,473	866,513	5,163,217
Interest and dividends	297,550	-	230,170	891,434	-	-	1,419,154
Net cash provided by (used in) investing activities	1,490,743	-	(42,306)	2,644,948	1,622,473	866,513	6,582,371
Net increase (decrease) in cash and cash equivalents	135,292	-	206,125	562,937	6,790	142,866	1,054,010
Balances-beginning of year	473,194	-	515,179	1,419,495	291,097	432,363	3,131,328
Balances-end of year	$ 608,486	$ -	$ 721,304	$ 1,982,432	$ 297,887	$ 575,229	$ 4,185,338
Reconciliation to Combining Statement of Net Position:							
Cash and cash equivalents	$ 608,486	$ -	$ 584,043	$ 1,982,432	$ 297,887	$ 575,229	$ 4,048,077
Cash and cash equivalents, non-restricted	-	-	137,261	-	-	-	137,261
Total cash and cash equivalents, end of year	$ 608,486	$ -	$ 721,304	$ 1,982,432	$ 297,887	$ 575,229	$ 4,185,338
Reconciliation of Operating Income (Loss) to Net Cash Provided by (used in) Operating Activities:							
Operating income (loss)	$ (2,402,876)	$ (17,628)	$ 1,376,834	$ 1,859,525	$ (465,359)	$ (1,145,462)	$ (794,966)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation expense	-	-	-	3,623,460	-	867,744	4,491,204
Miscellaneous non-operating revenue	-	1,871	-	19,005	-	359,262	380,138
Change in assets, liabilities, and deferrals:							
Other receivable	-	(67,902)	-	-	1	-	(67,901)
Inventories	-	1,709	-	-	(1,227,665)	(4,227)	(1,230,183)
Due from other funds	-	-	-	(16,955)	-		(16,955)
Deferred outflows related to pension	-	75,764	(13,781)	(7,426)	499,803	708,506	1,262,866
Deferred outflows related to OPEB	-	1,142	(17,106)	(2,095)	21,442	716	4,099
Accounts and other payables	161,983	3,551	26,516	68,126	(213,059)	(206,106)	(158,989)
Claims liability	885,442	-	(1,193,000)	-	-	-	(307,558)
Due to other funds	-	90,673	-	-	-	-	90,673
Total OPEB liability	-	518	16,015	2,007	17,576	137,882	173,998
Net Pension liability	-	(118,953)	19,493	8,339	(433,913)	(381,592)	(906,626)
Deferred inflows related to pension	-	69,442	18,766	2,789	236,987	453,661	781,645
Deferred inflows related to OPEB		(2,130)	3,137	268	(21,808)	(112,625)	(133,158)
Accrued compensated absences	-	(38,057)	11,557	(1,722)	(29,688)	77,445	19,535
Net cash provided by (used in) operating activities	$ (1,355,451)	$ -	$ 248,431	$ 5,555,321	$ (1,615,683)	$ 755,204	$ 3,587,822
Non-cash Activities:							
Capital assets donated	$ -	$ -	$ -	$ -	$ -	$ 20,980	$ 20,980
Fair value of intangible lease assets	-	-	-	-	-	938,152	938,152
Change in fair value of investments	(128,399)	-	(99,660)	(402,959)	(70,333)	(119,499)	(820,850)
Total Non-cash Activities	$ (128,399)	$ -	$ (99,660)	$ (402,959)	$ (70,333)	$ 839,633	$ 138,282

DISCRETELY PRESENTED COMPONENT UNITS

Additional information for the discretely presented component units referred to in the notes to the financial statements is provided.

HISTORIC PRESERVATION TRUST Created November 15, 1982, to preserve the qualities relating to the history of the City in order to promote the economic and general welfare of the people of the City of Edmond and to ensure the harmonious, orderly and efficient growth and development of the municipality. The EHPT governing body is appointed by the current City Council. The City is able to impose its will on the EHPT because, pursuant to state law, all issuance of EHPT debt requires two-thirds approval of the City Council. The EHPT component unit does not issue separate financial statements.

PARK CONSERVANCY TRUST Created November 22, 2021, to build and maintain a park(s) to benefit the City of Edmond. The PCT governing body is appointed by the current City Council. The City is able to impose its will on the PCT because, pursuant to state law, all issuance of PCT debt requires two-thirds approval of the City Council. The PCT component unit does not issue separate financial statements.

CITY OF EDMOND, OKLAHOMA
BALANCE SHEET
DISCRETELY PRESENTED COMPONENT UNITS
June 30, 2025

	HISTORIC PRESERVATION TRUST	PARK CONSERVANCY TRUST
ASSETS		
Cash and cash equivalents	$ 98,677	$ 342,478
Due from primary government	-	60,076
Total assets	$ 98,677	$ 402,554
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable and other accrued expenses	-	3,097
Fund Balances:		
Unassigned	$ 98,677	$ 399,457
Total liabilities and fund balances	$ 98,677	$ 402,554
Reconciliation to Statement of Net Position:		
Fund balance	$ 98,677	$ 399,457
Amounts reported for the discretely presented component unit in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	114,252	27,700
Certain long-term liabilities are not due and payable from current financial resources and therefore they, along with deferred inflows, are not reported in the funds:		
Net pension liability	-	(53,777)
Pension related deferred inflows	-	(10,768)
Total OPEB liability	-	(7,704)
OPEB related deferred inflows	-	(3,629)
Certain other long-term assets are not available to pay current fund liabilities and therefore they, along with deferred outflows, are deferred or not reported in the funds:		
Pension related deferred outflows	-	38,564
OPEB related deferred outflows	-	7,630
Net position of component units	$ 212,929	$ 397,473

CITY OF EDMOND, OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED June 30, 2025

	HISTORIC PRESERVATION TRUST	PARK CONSERVANCY TRUST
Revenues:		
Investment income	$ 1,313	$ -
Miscellaneous	26,379	334,219
Total Revenues	27,692	334,219
Expenditures:		
Current:		
Culture, parks and recreation	13,575	935,294
Total Expenditures	13,575	935,294
Revenues over (under) expenditures	14,117	(601,075)
Other financing sources:		
Payment from the City of Edmond	30,000	741,857
Net change in fund balance	44,117	140,782
Fund balances - beginning	54,560	258,675
Fund balances - ending	$ 98,677	$ 399,457
Reconciliation to Statement of Activities:		
Net Change in fund balance	$ 44,117	$ 140,782
Amounts reported for the discretely presented component unit in the Statement of Activities are difference because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Depreciation expense	(841)	-
In the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as an element of pension expense. The fund financial statements report pension contributions as expenditures.	-	(10,543)
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Total OPEB liability change	-	(1,129)
Change in net position - component units	$ 43,276	$ 129,110

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STATISTICAL SECTION

STATISTICAL SECTION

This part of the City of Edmond's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Such statistical information includes:

FINANCIAL TRENDS – These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time

REVENUE CAPACITY – These schedules contain information to help the reader assess the City's most significant local revenue sources, gas and sales tax revenues.

DEBT CAPACITY –These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place

OPERATING INFORMATION – These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

CITY OF EDMOND, OKLAHOMA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
TABLE 1

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	$ 255,086,502	$ 297,762,184	$ 286,812,679	$ 302,958,928	$ 313,549,059	$ 335,350,062	$ 358,821,002	$ 373,528,638	$ 382,940,253	$ 408,805,362
Restricted	62,143,563	52,414,977	64,158,270	54,829,829	72,384,371	85,557,285	104,475,106	94,156,971	88,485,094	80,212,475
Unrestricted	(30,213,326)	(45,256,242)	(29,282,105)	(17,829,598)	(17,966,287)	(46,441,931)	(51,373,704)	(15,465,640)	(9,591,728)	(30,197,457)
Total governmental activities net position	$ 287,016,739	$ 304,920,919	$ 321,688,844	$ 339,959,159	$ 367,967,143	$ 374,465,416	$ 411,922,404	$ 452,219,969	$ 461,833,619	$ 458,820,380
Business-type activities										
Net investment in capital assets	$ 186,486,477	$ 200,607,566	$ 212,908,949	$ 230,309,413	$ 236,841,065	$ 262,729,475	$ 299,587,102	$ 307,265,620	$ 394,869,418	$ 409,152,230
Restricted	11,122,065	12,555,515	23,678,437	23,727,004	24,018,937	22,181,357	28,713,041	18,680,340	28,506,985	20,778,596
Unrestricted	115,979,906	137,187,395	147,188,629	161,440,516	187,930,380	194,334,919	167,722,920	208,953,692	205,647,129	255,971,201
Total business-type activities net position	$ 313,588,448	$ 350,350,476	$ 383,776,015	$ 415,476,933	$ 448,790,382	$ 479,245,751	$ 496,023,063	$ 534,899,652	$ 629,023,532	$ 685,902,027
Primary government										
Net investment in capital assets	$ 441,572,979	$ 498,369,750	$ 499,721,628	$ 533,268,341	$ 550,390,124	$ 598,079,537	$ 658,408,104	$ 680,794,258	$ 777,809,671	$ 817,957,592
Restricted	73,265,628	64,970,492	87,836,707	78,556,833	96,403,308	107,738,642	133,188,147	112,837,311	116,992,079	100,991,071
Unrestricted	85,766,580	91,931,153	117,906,524	143,610,918	169,964,093	147,892,988	116,349,216	193,488,052	196,055,401	225,773,744
Total primary government net position	$ 600,605,187	$ 655,271,395	$ 705,464,859	$ 755,436,092	$ 816,757,525	$ 853,711,167	$ 907,945,467	$ 987,119,621	$1,090,857,151	$ 1,144,722,407

CITY OF EDMOND, OKLAHOMA
CHANGES IN NET POSITION
Last Ten Fiscal Years
TABLE 2

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Government activities:										
General government	$ 9,167,431	$ 8,005,753	$ 6,888,698	$ 8,172,549	$ 12,991,002	$ 12,296,879	$ 11,770,897	$ 14,723,845	$ 15,386,276	$ 16,326,072
Public safety	47,309,195	52,798,820	52,589,259	49,828,001	58,007,128	66,034,587	52,889,394	67,645,522	72,701,971	91,665,245
Streets and highways	15,151,636	15,148,413	16,312,414	16,597,738	17,457,954	30,424,648	19,387,096	22,418,931	23,045,929	25,278,548
Cultural, parks and recreation	7,067,735	8,080,826	7,861,311	14,772,879	8,050,323	8,001,352	5,386,823	8,708,829	9,820,271	11,059,894
Health and welfare	1,639,425	1,681,699	1,915,800	1,617,932	1,637,687	1,692,397	1,654,630	1,983,679	1,809,232	1,818,923
Economic development	576,728	-	-	-	-	-	20,142	-	-	-
Interest on long-term debt	1,828,757	1,669,226	1,261,914	1,160,057	913,814	498,068	846,878	1,015,307	4,247,433	4,074,305
Total governmental activities expenses	82,740,907	87,384,737	86,829,396	92,149,156	99,057,908	118,947,931	91,955,860	116,496,113	127,011,112	150,222,987
Business-type activities:										
Electric operations	75,312,602	80,292,128	83,960,339	82,237,525	77,298,321	82,220,622	97,949,623	107,613,418	95,005,999	89,605,865
Water operations	17,495,184	18,724,132	19,607,242	20,437,191	21,231,254	22,436,008	24,655,696	27,588,195	30,342,585	37,761,626
Wastewater operations	7,224,538	9,664,933	15,607,025	16,641,334	17,041,462	19,390,094	18,859,707	19,831,489	21,958,485	20,444,288
Sanitation operations	7,052,119	7,157,872	7,046,014	7,869,423	8,288,157	8,644,569	8,961,726	9,126,858	10,775,674	10,643,946
Lake operations	1,364,701	1,453,667	1,469,855	1,516,853	1,629,078	1,711,494	1,682,757	1,936,192	2,126,252	2,224,009
Drainage operations	903,578	1,034,170	880,609	875,983	867,583	943,544	982,069	1,242,747	1,288,083	1,450,768
Golf course operations	2,318,656	2,201,686	2,070,410	1,988,581	2,057,579	2,152,214	1,081,111	1,908,455	2,500,676	3,778,419
Cooperative purchasing services	50,083	50,897	74,898	52,254	54,043	107,883	51,887	47,755	130,429	54,190
Transportation operations	1,296,604	1,692,550	1,391,561	1,859,743	2,045,885	2,024,757	2,348,671	2,334,575	3,233,853	3,647,205
Total business-type activities expenses	113,018,065	122,272,035	132,107,953	133,478,887	130,513,362	139,631,185	156,573,247	171,629,684	167,362,036	169,610,316
Total primary government expenses	$ 195,758,972	$ 209,656,772	$ 218,937,349	$ 225,628,043	$ 229,571,270	$ 258,579,116	$ 248,529,107	$ 288,125,797	$ 294,373,148	$ 319,833,303
Program Revenues										
Government activities:										
Charges for services:										
General government	$ 7,259,773	$ 9,352,670	$ 7,828,234	$ 8,543,748	$ 8,240,851	$ 7,425,298	$ 9,767,769	$ 9,100,836	$ 9,888,844	$ 10,286,555
Public Safety	1,188,473	1,115,725	1,384,049	1,262,975	1,370,013	1,312,023	1,569,674	1,470,972	1,932,347	2,601,684
Streets and highways	23,422	13,140	11,010	251,746	10,350	10,897	12,516	151,717	267,784	468,792
Cultural, parks and recreation	161,863	127,378	149,433	140,669	112,864	100,800	160,083	178,323	145,970	136,863
Health and welfare	869,997	859,838	861,021	871,623	883,108	893,145	892,420	899,089	904,198	939,097
Operating grants and contributions	6,040,401	6,552,097	5,965,300	7,143,120	13,179,067	8,094,077	5,977,756	8,985,102	9,166,755	11,666,757
Capital grants and contributions	10,189,610	10,309,777	8,034,550	4,333,470	2,830,664	7,225,903	4,238,175	7,900,352	12,777,103	7,051,361
Total governmental activities program revenues	25,733,539	28,330,625	24,233,597	22,547,351	26,626,917	25,062,143	22,618,393	28,686,391	35,083,001	33,151,109

(Continued) (Continued)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-type activities:										
Charges for services:										
Electric operations	$ 91,957,403	$ 96,627,510	$ 96,084,847	$ 92,617,522	$ 95,266,537	$ 92,536,791	$ 98,297,073	$ 106,980,463	$ 105,541,869	$ 101,675,477
Water operations	25,066,076	28,766,025	28,945,349	26,439,295	32,010,388	33,456,401	39,141,167	42,716,492	44,104,797	46,306,879
Wastewater operations	13,377,584	15,752,873	18,329,678	19,757,067	20,595,066	23,181,608	25,209,433	26,804,610	26,819,064	27,713,934
Sanitation operations	9,128,560	9,199,752	9,341,779	10,304,500	10,678,199	10,865,397	11,026,407	11,282,875	11,947,007	12,234,750
Lake operations	1,078,431	1,108,201	1,072,563	884,775	1,348,254	1,405,474	1,387,903	1,629,280	1,731,172	1,455,321
Drainage operations	1,876,533	1,791,313	1,823,590	1,885,531	1,876,169	1,928,640	1,932,687	1,957,956	1,958,414	3,115,813
Golf course operations	2,018,439	1,988,412	1,976,462	1,860,050	1,856,866	2,337,159	157,484	239,746	3,624,164	3,476,100
Cooperative purchasing service	63,524	91,286	92,670	93,712	85,188	77,812	125,975	131,042	158,943	142,565
Transportation operations[i]	262,869	282,098	325,498	337,241	365,681	12,000	10,730	13,730	10,730	31,253
Operating grants and contributions	308,943	1,167,903	1,259,751	681,098	1,453,389	1,477,573	1,509,766	1,278,910	1,642,658	1,519,544
Capital grants and contributions	6,492,648	4,640,646	8,111,664	4,291,191	2,911,413	6,872,413	3,047,399	6,568,013	23,135,990	15,351,607
Total business-type activities program revenues	151,631,010	161,416,019	167,363,851	159,151,982	168,447,150	174,151,268	181,846,024	199,603,117	220,674,808	213,023,243
Total primary government program revenues	$ 177,364,549	$ 189,746,644	$ 191,597,448	$ 181,699,333	$ 195,074,067	$ 199,213,411	$ 204,464,417	$ 228,289,508	$ 255,757,809	$ 246,174,352
Net (Expense)/Revenue										
Government activities	$ (57,007,368)	$ (59,054,112)	$ (62,595,799)	$ (69,601,805)	$ (72,430,991)	$ (93,885,788)	$ (69,337,467)	$ (87,809,722)	$ (91,928,111)	$(117,071,878)
Business-type activities	38,612,945	39,143,984	35,255,898	25,673,095	37,933,788	34,520,083	25,272,777	27,973,433	53,312,772	43,412,927
Total primary government net expense	$ (18,394,423)	$ (19,910,128)	$ (27,339,901)	$ (43,928,710)	$ (34,497,203)	$ (59,365,705)	$ (44,064,690)	$ (59,836,289)	$ (38,615,339)	$ (73,658,951)
General Revenues and Other Changes in Net Position										
Government activities:										
Taxes:										
Sales and use taxes - General government	$ 38,186,535	$ 38,693,158	$ 41,601,211	$ 46,328,395	$ 48,939,746	$ 54,024,096	$ 59,850,895	$ 63,968,567	$ 64,507,539	$ 64,016,864
Sales and use taxes - Public safety	6,341,907	8,631,688	15,175,675	16,007,631	16,681,098	17,806,528	19,285,732	20,383,542	20,400,641	19,894,568
Sales and use taxes - Park and recreation	2,113,969	2,107,465	2,167,676	2,286,751	2,383,014	2,543,858	2,755,105	6,043,671	2,914,377	2,842,081
Sales and use taxes - Capital improvements	21,139,690	18,765,363	13,006,050	13,720,509	14,298,084	15,263,151	16,530,628	17,471,607	17,486,264	17,052,487
Ad valorem property taxes	-	-	-	-	-	-	-	88,147	145,889	300,954
Franchise and public service taxes	2,281,490	2,142,557	2,178,428	2,121,326	2,075,062	2,027,462	2,156,151	2,205,470	1,872,913	1,863,775
Hotel/motel taxes	464,362	464,292	520,259	548,394	449,831	487,155	711,437	931,469	859,264	1,269,946
Intergovernmental revenue not restricted to spe	1,060,789	1,118,273	1,056,904	1,015,817	1,176,698	1,299,274	1,358,829	15,179,217	6,465,628	3,888,447
Investment income	933,373	626,649	838,366	2,159,392	2,307,769	406,854	(2,599,445)	3,685,160	10,765,630	8,036,263
Miscellaneous	1,015,926	1,097,844	829,258	871,305	1,185,245	1,380,056	1,265,717	2,673,325	4,667,935	983,936
Transfers-Internal activity	(669,672)	3,311,003	3,956,561	2,812,600	10,942,428	5,145,627	5,479,406	(4,522,888)	(26,545,393)	684,271
Total governmental activities	72,868,369	76,958,292	81,330,388	87,872,120	100,438,975	100,384,061	106,794,455	128,107,287	103,540,687	120,833,592
Business-type activities:										
Investment earnings	917,706	929,047	2,479,408	8,822,828	6,322,089	1,078,913	(3,016,675)	6,380,268	12,266,789	16,142,380
Miscellaneous	-	-	3,514	17,595	-	2,000	616	-	-	-
Transfers - Internal activity	669,672	(3,311,003)	(3,956,561)	(2,812,600)	(10,942,428)	(5,145,627)	(5,479,406)	4,522,888	26,545,393	(684,271)
Total business-type activities	1,587,378	(2,381,956)	(1,473,639)	6,027,823	(4,620,339)	(4,064,714)	(8,495,465)	10,903,156	38,812,182	15,458,109
Total primary government	$ 74,455,747	$ 74,576,336	$ 79,856,749	$ 93,899,943	$ 95,818,636	$ 96,319,347	$ 98,298,990	$ 139,010,443	$ 142,352,869	$ 136,291,701
Change in Net Position										
Government activities	$ 15,861,001	$ 17,904,180	$ 18,734,589	$ 18,270,315	$ 28,007,984	$ 6,498,273	$ 37,456,988	$ 40,297,565	$ 11,612,576	$ 3,761,714
Business-type activities	40,200,323	36,762,028	33,782,259	31,700,918	33,313,449	30,455,369	16,777,312	38,876,589	92,124,954	58,871,036
Total primary government	$ 56,061,324	$ 54,666,208	$ 52,516,848	$ 49,971,233	$ 61,321,433	$ 36,953,642	$ 54,234,300	$ 79,174,154	$ 103,737,530	$ 62,632,750

CITY OF EDMOND, OKLAHOMA
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 3

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Restricted	$ 2,889,481	$ 2,660,047	$ 3,364,662	$ 3,467,816	$ 3,660,040	$ 3,014,106	$ 2,912,066	$ 3,314,005	$ 2,680,630	$ 2,334,740
Assigned	1,120,870	1,462,779	2,720,331	4,069,136	4,117,327	-	-	2,642,208	4,180,190	1,590,917
Unassigned	3,142,639	5,419,733	6,731,159	7,900,989	7,367,702	(1,455,878)	1,114,242	12,306,061	4,556,333	3,472,361
Total general fund	$ 7,152,990	$ 9,542,559	$ 12,816,152	$ 15,437,941	$ 15,145,069	$ 1,558,228	$ 4,026,308	$ 18,262,274	$ 11,417,153	$ 7,398,018
All Other Governmental Funds										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 857	$ 326
Restricted	59,241,768	53,097,413	59,247,663	49,422,691	66,755,124	80,194,952	99,686,560	174,740,993	165,671,356	113,529,466
Committed	8,902	3,444	3,175	61,059	83,452	98,555	2,287,504	1,373,932	399,735	570,288
Assigned	5,867,853	6,909,158	7,684,589	8,994,482	9,776,816	5,644,208	8,879,434	7,485,927	9,079,165	12,927,758
Unassigned	(1,999,113)	(50,046)	(128,156)	(86,168)	(100,047)	(161,533)	(642,585)	(410,743)	(1,282,912)	(1,538,031)
Total all other governmental funds	$ 63,119,410	$ 59,959,969	$ 66,807,271	$ 58,392,064	$ 76,515,345	$ 85,776,182	$ 110,210,913	$ 183,190,109	$ 173,868,201	$ 125,489,807
GRAND TOTAL	$ 70,272,400	$ 69,502,528	$ 79,623,423	$ 73,830,005	$ 91,660,414	$ 87,334,410	$ 114,237,221	$ 201,452,383	$ 185,285,354	$ 132,887,825

CITY OF EDMOND, OKLAHOMA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 4

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Sales and use taxes	$ 67,782,101	$ 68,197,674	$ 71,950,612	$ 78,343,286	$ 82,301,942	$ 89,637,633	$ 98,422,360	$ 107,867,387	$ 105,308,821	$ 103,806,000
Franchise and public service taxes	2,281,490	2,142,557	2,173,068	2,121,326	2,075,062	2,027,462	2,156,151	2,205,470	1,872,913	1,863,775
Hotel/motel taxes	464,362	464,292	520,256	548,394	449,831	487,155	3,313,783	931,469	859,264	1,269,946
Intergovernmental	7,450,843	7,805,686	7,262,029	8,232,953	8,188,527	13,569,960	8,847,853	24,491,424	16,902,859	15,064,361
Charges for services	6,311,280	7,663,884	6,981,728	7,409,618	7,128,160	7,176,468	7,676,703	8,020,846	8,462,399	8,752,370
Fines and forfeitures	1,641,283	2,267,734	1,628,740	1,854,649	1,653,304	1,260,602	1,771,074	1,551,901	1,698,863	2,019,004
Licenses and permits	1,412,552	1,452,924	1,446,443	1,544,064	1,625,110	1,268,230	1,908,178	1,843,376	2,661,321	2,813,344
Investment income	845,306	583,258	768,467	2,162,265	2,289,689	404,489	(2,561,888)	3,584,995	10,697,309	7,802,338
Interest earning on interfund loan	85,876	61,930	-	-	-	-	-	-	-	-
Miscellaneous	1,488,927	1,107,010	823,154	953,514	2,689,856	1,492,738	1,953,883	1,794,315	2,849,933	2,780,382
Total Revenues	$ 89,764,020	$ 91,746,949	$ 93,554,497	$ 103,170,069	$ 108,401,481	$ 117,324,737	$ 123,488,097	$ 152,291,183	$ 151,313,682	$ 146,171,520
Expenditures:										
General government	$ 5,937,535	$ 6,111,202	$ 6,317,255	$ 7,188,375	$ 8,039,099	$ 8,779,312	$ 10,583,902	$ 13,268,844	$ 11,565,126	$ 14,215,116
Public safety	49,182,140	49,487,104	51,433,553	55,538,847	54,673,635	57,730,248	61,193,993	70,503,053	77,610,646	78,829,161
Streets and highways	6,354,224	5,377,604	1,661,448	1,386,878	1,415,896	18,317,409	7,068,932	7,642,686	1,608,883	1,614,964
Cultural, Parks and Recreation	4,696,132	5,047,946	5,122,238	5,212,135	5,447,007	5,427,619	5,829,808	6,433,342	7,594,626	7,373,066
Health and welfare	1,384,677	1,426,948	5,488,301	6,280,570	6,343,809	1,480,351	1,442,929	1,635,321	7,961,993	8,893,643
Economic development	576,728	-	-	-	-	-	20,142	-	-	-
Capital Outlay	19,924,453	19,842,711	9,068,059	27,716,586	17,149,468	25,126,061	47,638,934	35,461,386	49,086,547	78,755,741
Debt service:										
Principal	6,364,851	6,529,309	6,701,397	6,956,637	7,194,769	5,389,496	7,067,145	6,207,362	5,113,581	8,127,677
Interest and fiscal charges	2,164,759	2,005,000	1,597,915	1,496,059	1,249,817	843,076	1,218,907	1,119,931	3,639,595	4,334,723
Total Expenditures	$ 96,585,499	$ 95,827,824	$ 87,390,166	$ 111,776,087	$ 101,513,500	$ 123,093,572	$ 142,064,692	$ 142,271,925	$ 164,180,997	$ 202,144,091
Excess of revenues over(under) expenditures	$ (6,821,479)	$ (4,080,875)	$ 6,164,331	$ (8,606,018)	$ 6,887,981	$ (5,768,835)	$ (18,576,595)	$ 10,019,258	$ (12,867,315)	$ (55,972,571)
Other financing sources(uses)										
Transfers in	$ 52,673,556	$ 54,126,365	$ 58,879,082	$ 59,149,775	$ 71,195,783	$ 71,163,408	$ 80,624,405	$ 80,587,000	$ 99,955,954	$ 90,357,935
Transfers out	(53,343,228)	(50,815,362)	(54,922,521)	(56,337,175)	(60,253,355)	(66,017,781)	(75,144,999)	(84,491,096)	(101,940,684)	(90,110,902)
Proceeds from long-term debt	-	-	-	-	-	6,599,299	40,000,000	81,100,000	683,942	-
Total other financing sources(uses)	$ (669,672)	$ 3,311,003	$ 3,956,561	$ 2,812,600	$ 10,942,428	$ 1,442,831	$ 45,479,406	$ 77,195,904	$ (1,300,788)	$ 247,033
Net change in fund balances	$ (7,491,151)	$ (769,872)	$ 10,120,892	$ (5,793,418)	$ 17,830,409	$ (4,326,004)	$ 26,902,811	$ 87,215,162	$ (14,168,103)	$ (55,725,538)
Debt service as a percentage of noncapital expenditures	11.1%	11.2%	10.6%	9.2%	10.0%	6.3%	8.7%	6.8%	7.5%	10.1%

CITY OF EDMOND, OKLAHOMA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Last Ten Fiscal Years
TABLE 5

Fiscal Year	Sales Tax	Use Tax	Franchise Tax	Liquor Tax	Hotel/ Motel Tax	Totals
2016	$ 63,419,072	$ 4,363,029	$ 2,231,857	$ 49,633	$ 464,362	$ 70,527,953
2017	62,905,560	4,602,444	2,086,557	60,000	464,292	70,118,853
2018	65,030,252	6,920,359	2,116,876	56,192	520,259	74,643,938
2019	68,602,544	9,740,742	1,921,645	199,681	548,394	81,013,006
2020	71,490,418	10,811,523	1,922,300	152,762	449,831	86,250,136
2021	76,315,753	13,321,880	1,844,741	182,721	487,155	92,152,250
2022	82,653,138	15,769,220	2,009,504	146,647	711,437	101,289,947
2023	88,837,659	17,379,031	2,033,427	172,043	931,469	109,353,629
2024	87,431,319	17,877,502	1,709,405	163,508	859,264	108,040,998
2025	85,262,434	18,543,566	1,696,062	167,713	1,269,946	106,939,721

CITY OF EDMOND, OKLAHOMA
ELECTRICITY REVENUE BY CUSTOMER TYPE
LAST TEN FISCAL YEARS
TABLE 6

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Residential	$ 54,344,401	$ 57,601,509	$ 56,980,187	$ 54,782,535	$ 56,350,635	$ 54,575,536	$ 57,128,255	$ 62,679,040	$ 62,732,046	$ 60,210,328
Commercial	26,186,761.00	27,314,591.00	27,173,997.00	26,132,873.00	26,518,095.00	25,993,972.00	27,447,918.00	25,537,646.47	25,274,575.81	23,846,110.73
Large Commercial & Industrial	1,136,853.00	1,256,929.00	1,192,418.00	1,039,152.00	1,017,380.00	740,706.00	763,214.11	608,451.69	607,256.04	575,259.51
Other	8,267,848.00	8,797,452.00	8,530,719.00	8,628,662.00	8,849,524.00	8,626,611.00	9,918,247.00	9,344,017.05	9,406,226.23	8,890,807.88
Totals	$ 89,935,863	$ 94,970,481	$ 93,877,321	$ 90,583,222	$ 92,735,634	$ 89,936,825	$ 95,257,634	$ 98,169,155	$ 98,020,104	$ 93,522,506

Source: City of Edmond Utility Customer Service Department

CITY OF EDMOND, OKLAHOMA
TOP TEN ELECTRIC CUSTOMER
LAST TEN YEARS
TABLE 7

	2015			2016			2017			2019			2020			2021			2022			2023			2024			2025		
Taxpayer	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total
City of Edmond	2	$ 2,265,985	2.9%	2	$ 2,480,011	2.8%	2	$ 2,600,226	2.8%	2	$ 2,471,991	2.7%	1	$ 2,695,813	2.9%	2	$ 2,700,283	3.0%	1	$ 3,347,293	3.5%	1	$ 6,067,476	6.2%	1	$ 3,551,725	3.6%	1	$ 3,555,729	3.6%
University of Central Oklahoma	3	$ 1,825,544	2.3%	3	$ 1,851,218	2.0%	3	$ 2,064,566	2.2%	3	$ 2,292,888	2.5%	3	$ 2,424,474	2.6%	1	$ 2,480,989	2.8%	3	$ 2,562,350	2.7%	3	$ 3,684,600	3.8%	2	$ 2,561,025	2.6%	3	$ 2,276,537	2.3%
Edmond Public Schools	1	$ 2,437,296	3.1%	1	$ 2,577,853	2.7%	1	$ 2,577,610	2.7%	1	$ 2,551,565	2.8%	2	$ 2,454,767	2.6%	3	$ 2,437,435	2.7%	2	$ 2,804,648	2.9%	2	$ 5,466,531	5.6%	3	$ 3,354,646	3.4%	2	$ 3,131,690	3.2%
Integris Health Edmond	6	$ 494,264	0.6%	9	$ 310,761	0.3%	10	$ 579,351	0.6%	6	$ 609,388	0.7%	6	$ 715,895	0.8%	4	$ 999,617	1.1%	4	$ 1,102,780	1.2%	4	$ 1,623,967	1.7%	4	$ 1,173,987	1.2%	4	$ 1,056,879	1.1%
Walmart	4	$ 1,046,622	1.3%	4	$ 811,535	0.9%	4	$ 1,139,731	1.2%	4	$ 1,006,943	1.1%	4	$ 967,127	1.0%	5	$ 814,922	0.9%	5	$ 804,537	0.8%	5	$ 1,198,800	1.2%	5	$ 882,811	0.9%	5	$ 842,114	0.9%
Mercy Health	5	$ 833,125	1.1%	5	$ 674,400	0.7%	5	$ 889,319	0.9%	5	$ 878,889	1.0%	5	$ 839,491	0.9%	6	$ 706,033	0.8%	6	$ 682,860	0.7%	6	$ 977,664	1.0%	6	$ 694,111	0.7%	7	$ 582,460	0.6%
Crest	8	$ 452,313	0.6%	8	$ 355,156	0.4%	9	$ 487,583	0.5%	8	$ 456,414	0.5%	7	$ 461,075	0.5%	8	$ 441,966	0.5%	10	$ 393,378	0.4%	8	$ 669,352	0.7%	7	$ 586,447	0.6%	6	$ 696,151	0.7%
Edmond Medical		$ -	0.0%	10	$ 291,105	0.3%			0.0%			0.0%			0.0%				7	$ 485,643	0.5%	7	$ 698,571	0.7%	8	$ 485,483	0.5%	8	$ 447,265	0.5%
City of Oklahoma City	10	$ 447,974	0.6%													9	$ 430,421	0.5%	8	$ 448,418	0.5%	9	$ 650,943	0.7%	9	$ 482,178	0.5%	9	$ 454,100	0.5%
Sam's Club																									10	$ 382,232	0.4%	10	$ 388,082	0.4%
Grow Big Consultants																			9	$ 434,170	0.5%	10	$ 574,595	0.6%						
Lowe's			0.0%				8	$ 498,967	0.5%	7	$ 475,887	0.5%	9	$ 431,664	0.5%	10	$ 381,486	0.4%												
OU Medical Center			0.0%					$ 419,144	0.4%	10	$ 436,584	0.5%	8	$ 451,525	0.5%	7	$ 459,753	0.5%												
Edmond YMCA	9	$ 448,296	0.6%	7	$ 379,453	0.4%	7	$ 460,090	0.5%	9	$ 443,055	0.5%	10	$ 426,877	0.5%															
Homeland Stores	7	$ 491,979	0.6%	6	$ 393,246	0.4%	6																							
Totals		$ 10,743,399	13.7%		$ 10,124,738	10.8%		$ 11,716,587	12.5%		$ 11,623,605	12.8%		$ 11,868,709	12.8%		$ 11,852,905	13.2%		$ 13,066,078	13.7%		$ 21,612,499	22.0%		$14,154,644	14.4%		$13,431,006	13.7%
Total Electric Revenue (see Table 6)		$ 78,135,179			$ 89,935,863			$ 93,877,321			$ 90,583,222			$ 92,735,634			$ 89,936,825			$ 95,257,634 **			$ 98,169,155			$98,020,104			$93,522,506	

Source: City of Edmond Utility Customer Ser

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015-11/1/2017	Edm Elec 11/01/2017-11/1/2018	Edm Elec 11/01/2018-03/24/2020	Edm Elec 03/24/2020-06/30/2024	Edm Elec 03/24/2021-06/30/2025
E01	***R -1 Residential***							
	Customer Charge	$/mo	**14.00**	**14.00**	**14.00**	**14.00**	**14.00**	**14.00**
	Energy Charge							
	Shoulder - May							
	First 600 kWh	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Summer (Jun-Sep)							
	First 1,400 kWh	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 1,400	$/kWh	**0.0870**	**0.0957**	**0.0957**	**0.0957**	**0.0957**	**0.0957**
	Shoulder - Oct							
	First 600 kWh	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Winter (Nov-Apr)							
	First 600 kWh	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh	**0.048**	**0.0485**	**0.0485**	**0.0485**	**0.0485**	**0.0485**
E01	***R -DG Residential with Distributed Generation*****							
	Customer Charge	$/mo				**30.00**	**30**	**30**
	Energy Charge							
	Shoulder - May & Oct							
	First 600 kWh	$/kWh				**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh				**0.0851**	**0.0851**	**0.0851**
	Summer (Jun-Sep)							
	First 1,400 kWh	$/kWh				**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 1,400	$/kWh				**0.0957**	**0.0957**	**0.0957**
	Winter (Nov-Apr)							
	First 600 kWh	$/kWh				**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh				**0.0485**	**0.0485**	**0.0485**
	LIHEAP-1 Low Income Home Energy Assistance Program Rider							
	Customer Charge	$/mo	**3.58**	**3.58**	**3.58**	**3.58**	**3.58**	**3.58**
	Energy Charge							
	Summer (Jun-Sept)							
	First 600 kWh	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh	**0.0870**	**0.0957**	**0.0957**	**0.0957**	**0.0957**	**0.0957**
	Winter (Nov-Apr)							
	First 600 kWh	$/kWh	**0.0843**	**0.0851**	**0.0851**	**0.0851**	**0.0851**	**0.0851**
	Add'l kWh over 600	$/kWh	**0.048**	**0.0485**	**0.0485**	**0.0485**	**0.0485**	**0.0485**
	Summer & Shoulder (May-Oct)	$/kWh	**same as R-2**	**same as R-2**	**same as R-2**	**same as R-2**	**same as R-2**	**same as R-2**
	Acceptance requires quaification by DHS prior to annual participation.							

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CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015-11/1/2017	Edm Elec 11/01/2017-11/1/2018	Edm Elec 11/01/2018-03/24/2020	Edm Elec 03/24/2020-06/30/2024	Edm Elec 03/24/2021-06/30/2025
E02	***GS-1 General Service***							
	Customer Charge	$/mo	**30.00**	**30.00**	**30.00**	**30.00**	**30.00**	**30.00**
	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	$/kWh	**0.1029**	**0.1055**	**0.1055**	**0.1055**	**0.1055**	**0.1055**
	Winter (Nov-May)							
	First 1000 kWh	$/kWh	**0.0886**	**0.0908**	**0.0908**	**0.0908**	**0.0908**	**0.0908**
	Add'l kWh over 1000	$/kWh	**0.0493**	**0.0505**	**0.0505**	**0.0505**	**0.0505**	**0.0505**
	GS-DG General Service with Distributed Generation**							
	Customer Charge	$/mo				**65.00**	**65.00**	**65.00**
	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	$/kWh				**0.1055**	**0.1055**	**0.1055**
	Winter (Nov-May)							
	First 1000 kWh	$/kWh				**0.0908**	**0.0908**	**0.0908**
	Add'l kWh over 1000	$/kWh				**0.0505**	**0.0505**	**0.0505**
E09*	***GS-M General Service Medium ****							
	Customer Charge	$/mo		**50.00**	**50.00**	**50.00**	**50.00**	**50.00**
	Capacity Charge							
	Summer (Jun-Oct) Maximum Demand	$/kWh		**12.00**	**12.00**	**12.00**	**12.00**	**12.00**
	Winter (Nov-May) Maximum Demand	$/kWh		**4.50**	**4.50**	**4.50**	**4.50**	**4.50**
	Energy Charge	$/kWh						
	Summer (Jun-Oct)	$/kWh						
	All kWh			**0.0525**	**0.0525**	**0.0525**	**0.0525**	**0.0525**
	Winter (Nov-May)	$/kWh						
	All kWh	$/kWh		**0.0525**	**0.0525**	**0.0525**	**0.0525**	**0.0525**
E03	***GS-TOU General Service Time-of-Use***							
	Customer Charge	$/mo	**35.00**	**35.00**	**35.00**	**35.00**	**35.00**	**35.00**
	TOU Meter Charge (Jun-Oct)	$/mo	**0**	**0**	**0**	**0**	**0**	**0**
	Energy Charge							
	Summer On-Peak Hours (2p-8p)	$/kWh	**0.3434**	**0.3520**	**0.3520**	**0.3520**	**0.3520**	**0.3520**
	Summer Off-Peak Hours	$/kWh	**0.0491**	**0.0503**	**0.0503**	**0.0503**	**0.0503**	**0.0503**
	Winter							
	First 1000 kWh	$/kWh	**0.0882**	**0.0904**	**0.0904**	**0.0904**	**0.0904**	**0.0904**
	Add'l kWh over 1000	$/kWh	**0.0491**	**0.0503**	**0.0503**	**0.0503**	**0.0503**	**0.0503**
E08	***PL-1 Power & Light***							
	Customer Charge	$/mo	**80.00**	**80.00**	**80.00**	**80.00**	**80.00**	**80.00**
	Capacity Charge (new 25% ratchet)							
	Summer (Jn-Oct)	$/kW	**13.37**	**13.7**	**13.7**	**13.7**	**13.7**	**13.7**
	Winter (Nov-May)	$/kW	**8.20**	**8.40**	**8.40**	**8.40**	**8.40**	**8.40**
	Energy Charge							
	First 1,000,000 kWh	$/kWh	**0.0413**	**0.0423**	**0.0423**	**0.0423**	**0.0423**	**0.0423**
	All Add'l kWh	$/kWh	**0.0413**	**0.0423**	**0.0423**	**0.0423**	**0.0423**	**0.0423**

(Continued)

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015-11/1/2017	Edm Elec 11/01/2017-11/1/2018	Edm Elec 11/01/2018-03/24/2020	Edm Elec 03/24/2020-06/30/2024	Edm Elec 03/24/2021-06/30/2025
E06	***PL-TOU Power & Light Time-of-Use***							
	Customer Charge	$/mo	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
	TOU Meter Charge (Summer)	$/mo	**0**	**0**	**0**	**0**	**0**	**0**
	Capacity Charge							
	Summer							
	Max Billing Demand	$/kW	**1.54**	**1.58**	**1.58**	**1.58**	**1.58**	**1.58**
	On-Peak Hrs Demand	$/kW	**13.64**	**13.68**	**13.68**	**13.68**	**13.68**	**13.68**
	Winter							
	Winter (Nov-May)	$/kW						
	Energy Charge							
	First 2,000,000 kWh/month	$/kWh						
	All Additional kWh/month	$/kWh						
E07	***LPL-TOU Large Power & Light Time-of-Use***							
	Customer Charge	$/mo	**650.00**	**650.00**	**650.00**	**650.00**	**650.00**	**650.00**
	Capacity Charge (new 25% ratchet)							
	Summer (Jun-Oct) mo. Max. Demand	$/kW	**6.63**	**6.79**	**6.79**	**6.79**	**6.79**	**6.79**
	On-Peak 2p-8p (except Sun.*)	$/kW	**0**	**0**	**0**	**0**	**0**	**0**
	Winter (Nov-May)	$/kW	**6.63**	**6.79**	**6.79**	**6.79**	**6.79**	**6.79**
	Energy Charge							
	First 2,000,000 kWh/month	$/kWh	**0**	**0**	**0**	**0**	**0**	**0**
	All Additional kWh/month	$/kWh	**0**	**0**	**0**	**0**	**0**	**0**
	* for OG&E summer On-Peak, all weekends and 3 holidays are exempt.							
	On Peak kWh/mo (June 1-Sept 30, 2-7:00 pm)	$/kWh	**0.1328**	**0.1361**	**0.1361**	**0.1361**	**0.1361**	**0.1361**
	Off-Peak kWh/mo	$/kWh	**0.0332**	**0.034**	**0.034**	**0.034**	**0.034**	**0.034**
	Winter Season: All kWh	$/kWh	**0.0332**	**0.034**	**0.034**	**0.034**	**0.034**	**0.034**
E04	***PS-ND-1 Public Schools Non Demand***							
	Customer Charge	$/mo	**55.00**	**55.00**	**55.00**	**55.00**	**55.00**	**55.00**
	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	$/kWh	**0.1028**	**0.1054**	**0.1054**	**0.1054**	**0.1054**	**0.1054**
	Winter (Nov-May)							
	First 1000 kWh	$/kWh	**0.0896**	**0.0918**	**0.0918**	**0.0918**	**0.0918**	**0.0918**
	Add'l kWh over 1000	$/kWh	**0.0591**	**0.0606**	**0.0606**	**0.0606**	**0.0606**	**0.0606**
	****GPWR Green Power Wind Rider (for all standard rates)***							
	Wind Selection Charge	$/kWh	**0.0027**	**0.00556**	**0.00842**	**0.00842**	**0.017**	**0.017**
	(Customer selects 100% or fixed 100kWh blocks subject to WSC. This WSC rate is added to, and monthly FCA is subtracted from, the standard rate calculation for customer's selected quantity of wind power kWh.)							
	***New Customers to GPWR as of 4/1/2017**			**0.01700**	**0.01700**	**0.01700**	**0.01700**	**0.01700**
	As of 4/1/17 customers will be 100% kWh. Max of 100,000,000 kWh annual sales per year.							
	Pure and Simple 2 Rate Adjustments FY23		11/1/2022	2/1/2023	3/1/2023	4/1/2023	3/24/2020	3/24/2020
		$/kWh	**0.022**	**0.025**	**0.027**	**0.300**	**0**	**0**
		Existing	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
	OAL-1 Outdoor Security Lighting	Wood Pole	KWH	KWH	KWH	KWH	KWH	KWH
	Base Charge							
	7,000 Mercury Vapor * (71kWh/mo)	8.49	**8.49**	**8.49**	**8.49**	**8.49**	**8.49**	**8.49**
	9,500 High Pressure Sodium (41kWh/mo)	6.86	**6.86**	**6.86**	**6.86**	**6.86**	**6.86**	**6.86**
	14,000 Metal Halide - Directional	13.91	**13.91**	**13.91**	**13.91**	**13.91**	**13.91**	**13.91**
	15,500 High Pressure Sodium	9.06	**9.06**	**9.06**	**9.06**	**9.06**	**9.06**	**9.06**
	25,000 High Pressure Sodium	12.62	**12.62**	**12.62**	**12.62**	**12.62**	**12.62**	**12.62**
	*Not available for new installations							

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CITY OF EDMOND, OKLAHOMA
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LAST TEN YEARS
TABLE 8

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	Additional Charges							
	Extension of Secondary Circuit and Wood Pole							
	30 foot pole	5.37	**5.37**	**5.37**	**5.37**	**5.37**	**5.37**	**5.37**
	35 foot pole	7.24	**7.24**	**7.24**	**7.24**	**7.24**	**5.37**	**5.37**
	40 foot pole	8.01	**8.01**	**8.01**	**8.01**	**8.01**	**5.37**	**5.37**
	45 foot pole	8.97	**8.97**	**8.97**	**8.97**	**8.97**	**5.37**	**5.37**
	50 foot pole	9.93	**9.93**	**9.93**	**9.93**	**9.93**	**5.37**	**5.37**
	*with wiring requirement of 150 feet or less							
	Underground wiring additional	0	**0**	**0**	**0**	**0**	**0**	**0**
	*If pole has to be hand set additional charge	0.00	**0**	**0**	**0**	**0**	**0**	**0**
	Ornamental Lighting Fixtures							
	Base Charge							
	9,500 High Pressure Sodium on	22.84	**22.84**	**22.84**	**22.84**	**22.84**	**22.84**	**22.84**
	24 foot fiberglass pole (41 kWh/mo)		**41**	**41**	**41**	**41**	**41**	**41**
E05	***PM-1 Municipal Water Pumping***							
	Customer Charge	$/mo	**50.00**	**50.00**	**50.00**	**50.00**	**50.00**	**50.00**
	Energy Charge							
	Summer (Jun-Oct)	$/kW	**0.0679**	**0.0696**	**0.0696**	**0.0696**	**0.0696**	**0.0696**
	Winter (Nov-May)	$/kW	**0.0513**	**0.0526**	**0.0526**	**0.0526**	**0.0526**	**0.0526**
	TSL-LED-1 Traffic Signal Lights							
	Customer Charge	$/mo	**10.5**	**10.5**	**10.5**	**10.5**	**10.5**	**10.5**
	Energy Charge		Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH
	Per intersection (250 kWh/mo)	19.98	**21.00**	**21.00**	**21.00**	**21.00**	**21.00**	**21.00**
	OWD-1 Outdoor Warning Device (7-1-08)							
	Customer Charge		**11.16**	**11.16**	**11.16**	**11.16**	**11.16**	**11.16**
	Energy Charge		**n/c**	**n/c**	**n/c**	**n/c**	**n/c**	**n/c**
	LM-1 Municipal Roadway & Area Lighting							
	Base Charge							
	7,000 Lumens-MV Lamps *(71kWh/mo)		**5.76**	**5.76**	**5.76**	**5.76**	**5.76**	**5.76**
	20,000 Lumens-MV Lamps *(161kWh/mo)		**11.62**	**11.62**	**11.62**	**11.62**	**11.62**	**11.62**
	40,000 Lumens-MV Lamps *(272kWh/mo)		**14.5**	**14.5**	**14.5**	**14.5**	**14.5**	**14.5**
	9,500 Lumens-High Pressure Sodium (41kWh/mo)		**4.90**	**4.9**	**4.9**	**4.9**	**4.9**	**4.9**
	15,500 Lumens-High Pressure Sodium (71kWh/mo)		**6.82**	**6.82**	**6.82**	**6.82**	**6.82**	**6.82**
	25,000 Lumens-HPS (Directional) (107kWh/mo)		**10.85**	**10.85**	**10.85**	**10.85**	**10.85**	**10.85**
	25,000 Lumens-High Pressure Sodium (107kWh/mo)		**9.89**	**9.89**	**9.89**	**9.89**	**9.89**	**9.89**
	14,000 Lumens-HMLamps (Directional) (71kWh/mo)		**9.50**	**9.5**	**9.5**	**9.5**	**9.5**	**9.5**

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LAST TEN YEARS
TABLE 8

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	Sign & Underpass Lighting Fixtures							
	7,000 Mercury Vapor *** (71 kWh/mo)		**7.01**	**7.01**	**7.01**	**7.01**	**7.01**	**7.01**
	9,500 High Pressure Sodium (41 kWh/mo)		**7.01**	**7.01**	**7.01**	**7.01**	**7.01**	**7.01**
	*Not available for new installations							
	**When installed on High Mast Lighting System							
	***These are available for new installations only as sign lighting							
	Additional Charges							
	Standard Wood Pole							
	Extention of Secondary Circuit and Wood Pole							
	30 foot pole		**3.17**	**3.17**	**3.17**	**3.17**	**3.17**	**3.17**
	35 foot pole		**4.70**	**4.70**	**4.70**	**4.70**	**3.17**	**3.17**
	40 foot pole		**5.47**	**5.47**	**5.47**	**5.47**	**3.17**	**3.17**
	45 foot pole		**6.14**	**6.14**	**6.14**	**6.14**	**3.17**	**3.17**
	50 foot pole		**6.72**	**6.72**	**6.72**	**6.72**	**3.17**	**3.17**
	*with wiring requirement of 150 feet or less							
	Each additional 5 feet		**3.36**	**3.36**	**3.36**	**3.36**	**0**	**0**
	Standard Pole other than Wood							
	15 to 19 foot		**5.09**	**5.09**	**5.09**	**5.09**	**5.09**	**5.09**
	20 to 24 foot		**5.47**	**5.47**	**5.47**	**5.47**	**5.09**	**5.09**
	25 to 27 foot		**6.82**	**6.82**	**6.82**	**6.82**	**5.09**	**5.09**
	28 to 32 foot		**7.58**	**7.58**	**7.58**	**7.58**	**5.09**	**5.09**
	33 to 37 foot		**11.52**	**11.52**	**11.52**	**11.52**	**5.09**	**5.09**
	38 to 42 foot		**16.22**	**16.22**	**16.22**	**16.22**	**5.09**	**5.09**
	43 to 47 foot		**21.31**	**21.31**	**21.31**	**21.31**	**5.09**	**5.09**
	Ornamental Type Fixtures							
	*7,000 Lumen MV w 19' Steel Pole (71 kWh/mo)		**11.96**	**11.96**	**11.96**	**11.96**	**11.96**	**11.96**
	9,500 HPS w 19' Steel Pole (41 kWh/mo)		**11.52**	**11.52**	**11.52**	**11.52**	**11.52**	**11.52**
	20,000 Lumen MV w 24' Steel Pole (161 kWh/mo)		**19.26**	**19.26**	**19.26**	**19.26**	**19.26**	**19.26**
	25,000 Lumen HPS w 24' Steel Pole (107 kWh/mo)		**18.82**	**18.82**	**18.82**	**18.82**	**18.82**	**18.82**

Note: Data is presented only for years including and subsequent to implementation of GASB 44.
Note: Rate codes changed with system upgrade as of 12/2014.
*** Rate code E09 and GPWR for new customers became effective on 4/1/2017.**
****Distributed Generation rate codes became effective on 1/13/2020.**
Note: Fuel adjustment cost is associated with all $/kWh costs.
Source: City of Edmond Utility Customer Service Department

CITY OF EDMOND, OKLAHOMA
HISTORICAL UTILITY CUSTOMERS
LAST TEN FISCAL YEARS
TABLE 9

FYE June 30,	Electric	Water	Wastewater
2025	44,643	34,328	34,904
2024	43,933	33,791	34,420
2023	43,106	33,208	33,876
2022	42,624	32,778	33,479
2021	41,919	32,298	32,999
2020	41,224	31,585	32,339
2019	40,558	31,049	31,808
2018	40,024	30,619	31,346
2017	39,018	29,798	30,584

*comes from UCS 13 mo report Total Active Accounts section

CITY OF EDMOND, OKLAHOMA
TEN LARGEST WATER and WASTEWATER CUSTOMERS
LAST EIGHT YEARS
Table 10

	2018				2019				2020				2021			
WATER CUSTOMERS	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**
University of Central Oklahoma	1	57,464	$492,323	1.79	1	52,125	$501,421	1.97	1	60,539	$597,141	2.02	1	46,641	$517,740	1.60%
City of Edmond	3	36,084	342,917	1.25	3	27,584	316,868	1.25	2	31,019	373,901	1.26	5	20,735	314,001	0.97%
Edmond Public Schools	2	37,034	345,946	1.26	2	30,010	330,949	1.3	3	28,042	341,033	1.15	2	22,993	332,143	1.03%
City of Oklahoma City													9	12,846	118,862	0.37%
Rolling Green APT									4	18,277	138,311	0.47	4	21,617	164,132	0.51%
Edmond Medical (OU Medical Ctr)*	5	15,349	118,725	0.43					9	12,864	108,806	0.37	7	14,371	123,501	0.38%
TCG Edmond Campus LLC	9	9,584	74,750	0.27	5	13,462	110,951	0.44								
Integris Health Edmond Inc					8	10,291	78,619	0.31								
Cornerstone-Oxford Oaks LLC																
Oscar Renda Contracting INC									7	14,870	120,132	0.41				
WFI ICO LLC																0.00%
3900 East 15th Street LLC																
the Greens at Coffee Creek	7	10570	73928	0.27	7	11,706	94,431	0.37						13,089	147,832	0.46%
Villas Stonebridge I LLC	10	8,993	63,919	0.23	9	8685	100579	0.40								
SATCA LTD																
Kickingbird Hills LLC									5	17,582	131,871	0.45	3	22,805	185,465	0.57%
BVP Bryant Place	4	22,839	164,096	0.6	4	21,108	156,153	0.61	8	14,219	107,003	0.36	8	13,089	147,832	0.46%
IRT OKC Portfolio Owner LLC									10	11,463	85,202	0.29	10	12,689	99,130	0.31%
YMCA	6	11,701	89,940	0.33	6	12,826	103,053	0.41								
North Holcomb III					10	8,657	68,413	0.27								
Freedom Plaza	8	10,062	78,257	0.28												
BRE Silver MF Second OK																
DW Wynn LLC																
Yes Companies, WFC LLC									6	15,703	122,909	0.41	6	14,439	117,320	0.36%
Apple Village MH EST																

WASTEWATER CUSTOMERS		**Usage (gallons)**	**Revenue**	**% of Total Revenue**		**Usage (gallons)**	**Revenue**	**% of Total Revenue**		**Usage (gallons)**	**Revenue**	**% of Total Revenue**		**Usage (gallons)**	**Revenue**	**% of Total Revenue**
University of Central Oklahoma	1	37,079	$244,102	1.40	1	26,169	$208,063	1.10	1	47,502	$330,926	1.69	1	39,259	$317,728	1.45%
Edmond Public Schools	2	25,563	172,819	0.99	5	13,540	102,434	0.54	4	23,002	177,057	0.9	7	18,894	173,635	0.79%
Rolling Green APT	7	17,343	92,775	0.53	4	18,834	108,276	0.57	3	29,580	101,517	0.52	2	35,868	126,217	0.58%
City of Edmond	3	20,727	130,147	0.75	6	12,196	75,252	0.4	8	17,958	143,270	0.73				
Edmond Medical (OU Medical Ctr)*					10	12,604	58,138	0.31								
WFI ICO LLC																
Integris Health Edmond Inc																
3900 East 15th Street LLC	2	25,563	172,819	0.99									7	18,894	173,635	0.79%
TCG Edmond Campus LLC																
The Greens at Coffee Creek	5	11,368	104,703	0.6					5	21,594	117,776	0.6	5	20,778	126,922	0.58%
EPS - Santa Fe High	6	20,487	94,569	0.54	2	28,798	136,853	0.72	2	39,963	113,366	0.58	3	28,073	95,696	0.44%
Mercy Edmond I-35																
EPS - Sequoyah Middle																
Arcadia Public Works Authority																
CCL Covell Drive					8	10,337	62,940	0.33	6	19,714	76,716	0.39	6	19,614	83,693	0.38%
BRE Silver MF Second OK	4	14,404	114,703	0.66	3	14,958	126,810	0.67								
City Heights on 2nd Rolling Hills LLC									7	19,300	94,492	0.48	4	26,520	144,338	0.66%
AE Sunset LLC																
Enclave Apartments Covell Village LLC																
SL Copper Lake Estates, LLC																
Villas at Stonebridge II	9	7,407	73,149	0.42	9	5,286	59,186	0.31					9	15,443	98,696	0.45%
Villas at Stonebridge I	10	7,433	70,354	0.4	7	6,150	65,086	0.3	10	14,913	86,651	0.44	10	15,053	94,836	0.43%
Olympic Club Apartments	8	10,871	87,559	0.5					9	15,000	91,543	0.47	8	15,920	102,250	0.47%

Comparisons to ten year prior were not available. City began tracking data in FY 18.
*Corrected prior year totals; was listed as a separate entity in FY23; it has actually been listed in prior years

CITY OF EDMOND, OKLAHOMA
TEN LARGEST WATER and WASTEWATER CUSTOMERS
LAST EIGHT YEARS
Table 10

	2022				2023				2024				2025			
WATER CUSTOMERS	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**	**Rank**	**Usage (gallons)**	**Revenue**	**% of Total Revenue**
University of Central Oklahoma	1	62,127	$688,660	1.87%	1	70,880	$818,799	2.23%	1	65,351	$812,409	1.96%	2	29,905	$765,709	1.85%
City of Edmond	2	45,169	549,190	1.49%	2	46,670	598,240	1.63%	2	42,080	612,317	1.48%	4	22,320	231,888	0.56%
Edmond Public Schools	3	36,588	467,436	1.27%	3	43,252	568,593	1.55%	3	32,969	506,060	1.22%	1	30,575	764,804	1.84%
City of Oklahoma City	5	18,853	194,321	0.53%					4	19300	203,708	0.49%				0.00%
Rolling Green APT	4	22,004	182,953	0.50%					5	17636	167,059	0.40%	3	23,779	625,266	1.51%
Edmond Medical (OU Medical Ctr)*	7	14,792	134,519	0.37%	5	16,902	161,576	0.44%	6	17,490	175,663	0.42%	6	17,911	192,490	0.46%
TCG Edmond Campus LLC					10	10,004	97,794	0.27%	7	13,486	135,498	0.33%	9	10,789	148,511	0.36%
Integris Health Edmond Inc									8	13265	178,967	0.43%	5	18,351	201,410	0.49%
Cornerstone-Oxford Oaks LLC									9	13082	155,378	0.37%				0.00%
Oscar Renda Contracting INC	8	14,340	124,937	0.34%					10	13023	138,533	0.33%				0.00%
WFI ICO LLC					6	14,563	131,042	0.36%					7	12,832	$236,591	0.57%
3900 East 15th Street LLC	6	17,773	149,430	0.41%	4	18,349	163,249	0.44%								0.00%
the Greens at Coffee Creek					8	10,552	114,943	0.31%					8	11,702	182,496	0.44%
Villas Stonebridge I LLC					7	10,693	111,602	0.30%					10	9,079	132,094	0.32%
SATCA LTD					9	10,380	107,123	0.29%								
Kickingbird Hills LLC	10	12,769	108,523	0.30%												
BVP Bryant Place																
IRT OKC Portfolio Owner LLC																
YMCA																
North Holcomb III																
Freedom Plaza																
BRE Silver MF Second OK																
DW Wynn LLC																
Yes Companies, WFC LLC	9	13,686	123,205	0.34%												
Apple Village MH EST																

WASTEWATER CUSTOMERS		**Usage (gallons)**	**Revenue**	**% of Total Revenue**		**Usage (gallons)**	**Revenue**	**% of Total Revenue***		**Usage (gallons)**	**Revenue**	**% of Total Revenue**		**Usage (gallons)**	**Revenue**	**% of Total Revenue**
University of Central Oklahoma	1	48,712	$382,843	1.58%	4	13,090	72,081	0.30%	1	32,007	$346,107	1.34%	1	32,007	$346,107	1.34%
Edmond Public Schools									2	26,704	242,571	0.94%	2	26,704	242,571	0.94%
Rolling Green APT	2	46,278	159,316	0.66%	1	27,146	$183,572	0.76%	3	22363	160875.94	0.62%	3	22,363	160,876	0.62%
City of Edmond	4	27,312	213,867	0.89%					4	17,787	177,142	0.68%	4	17,787	177,142	0.68%
Edmond Medical (OU Medical Ctr)*					3	15,321	90,525	0.37%	5	16,471	97,171	0.37%	5	16,471	97,172	0.37%
WFI ICO LLC									6	16,040	116,526	0.45%	6	16,040	116,526	0.45%
Integris Health Edmond Inc					5	8,935	57,769	0.24%	7	13265	95158.4	0.37%	7	13,265	95,158	0.37%
3900 East 15th Street LLC					2	18,348	96,988	0.40%	8	12,794	69,938	0.27%	8	12,794	69,938	0.27%
TCG Edmond Campus LLC	7	17,773	91,436	0.38%	7	7,620	45,117	0.19%	9	11,675	68,780	0.27%	9	11,675	68,780	0.27%
The Greens at Coffee Creek	6	21,216	134,824	0.56%					10	11,025	145,001	0.56%	10	11,025	145,001	0.56%
EPS - Santa Fe High	3	31,546	246,985	1.02%	6	8,365	63,259	0.26%								
Mercy Edmond I-35					8	7,476	44,743	0.19%								
EPS - Sequoyah Middle					9	7,473	40,133	0.17%								
Arcadia Public Works Authority					10	7,177	49,558	0.21%								
CCL Covell Drive																
BRE Silver MF Second OK																
City Heights on 2nd Rolling Hills LLC	5	32,544	143,748	0.59%												
AE Sunset LLC																
Enclave Apartments Covell Village LLC																
SL Copper Lake Estates, LLC																
Villas at Stonebridge II	8	16,265	105,621	0.44%												
Villas at Stonebridge I	9	15,692	101,219	0.42%												
Olympic Club Apartments	10	15,463	106,144	0.44%												

Comparisons to ten year prior were not available. City began tracking data in FY 18.
*Corrected prior year totals; was listed as a separate entity in FY23; it has actually been listed in prior years

CITY OF EDMOND, OKLAHOMA
SALES TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
TABLE 11

	2016	2017	2018	2019	2020	2021	2022	2023*	2024	2025
City	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	4.00%	3.75%	3.75%	3.75%
Oklahoma County	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State of Oklahoma	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.50%	8.25%	8.25%	8.25%

*FY 2023 was updated for FY 2024. City Sales Tax was 4.00% during first half of the fiscal year and 3.75% during the second half of the fiscal year.

CITY OF EDMOND, OKLAHOMA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS
Table 12

Description	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Agri, forestry, fishing hunting	$ 60,000	$ 29,640	$ 16,591	$ 13,599	$ 16,323	$ 33,573	$ 17,701	$ 16,917	$ 23,533	$ 19,255
Mining, oil and gas extraction	23,069	4,398	9,501	32,496	11,520	21,351	30,004	16,396	48,712	27,655
Utilities	4,303,732	4,185,086	4,206,823	4,277,152	4,069,894	4,136,575	4,798,075	5,527,178	4,885,763	5,118,031
Construction	93,837	76,133	82,632	538,213	85,809	145,387	150,736	289,351	321,236	518,989
Mfg-foods, textile, tobacco	170,026	135,775	129,840	140,954	170,860	204,966	257,875	298,300	355,928	365,669
Mfg-building, books, glass, brick, concrete	1,241,830	1,212,959	1,113,894	1,060,687	1,257,964	1,336,393	1,509,031	1,580,333	1,581,167	1,299,586
Mfg-iron,steel,sign,construction equipment, hardware	472,631	546,054	460,297	546,525	503,246	395,475	525,834	593,179	522,441	650,479
Wholesale trade-Automobiles, tires	57,888	65,600	63,201	60,144	74,780	108,540	74,550	32,635	20,262	30,171
Wholesale trade-Furniture, home furnishings	52,671	52,147	67,191	58,328	63,536	65,383	146,073	21,928	44,545	38,671
Wholesale trade-Lumber, brick, roofing, siding	306,025	419,681	443,578	378,746	559,128	583,153	978,072	1,552,372	1,294,620	1,043,626
Wholesale trade-Office & medical equipment, hardware, electrical appliances	658,976	627,313	813,222	723,602	769,842	936,230	1,346,194	1,596,431	1,539,198	1,305,255
Wholesale trade-Heat & Air, plumbing, farm, garden, transportation, industrial equipment	2,062,887	2,208,374	2,487,528	2,955,947	3,109,257	3,252,174	2,611,949	2,769,270	2,206,527	2,791,958
Wholesale trade-Sporting goods, office supplies, drugs, apparel	377,292	379,660	425,503	460,706	463,714	536,791	509,364	466,752	469,517	449,331
Wholesale trade-Grocery, meat, fish, fruit, dairy	125,520	100,506	92,258	84,125	81,540	83,276	104,858	110,352	94,633	114,427
Wholesale trade-Chemical, plastics, paint, books, florists, farm supplies	186,588	179,617	187,204	204,585	242,898	223,524	772,790	934,264	865,946	887,241
Retail trade-cars, boats, tire, parts	1,310,926	1,260,293	1,245,663	1,284,839	1,241,154	1,301,303	2,232,758	2,485,269	2,869,795	1,964,777
Retail trade-furn, household, computer, cameras	3,241,497	2,335,148	3,118,045	3,001,765	2,772,591	3,644,343	4,024,400	3,969,822	3,451,849	4,126,402
Retail trade-hardware, building materials, paint, nursery	6,613,579	7,199,258	6,709,847	6,828,344	8,923,751	9,288,024	10,405,685	10,040,761	9,236,725	9,255,404
Retail trade-grocery	6,197,197	5,882,182	6,010,389	6,344,999	6,881,476	6,991,474	6,714,648	8,438,944	8,527,488	8,678,256
Retail trade-wine, beer, liquor stores, tobacco, e-cig, other	982,101	1,064,510	1,078,925	901,373	921,442	1,032,761	1,058,005	1,224,459	1,103,587	2,099,716
Retail trade-health, pharmacies	1,529,810	1,676,903	1,834,304	1,929,079	1,977,766	2,137,061	2,132,107	1,988,955	1,920,788	494,700
Retail trade-gasoline with conv. Stores	577,858	557,585	532,878	564,228	588,889	766,095	743,141	730,209	708,000	319,010
Retail trade-clothing, shoes, jewelry	2,099,602	2,131,216	2,201,179	2,350,809	1,996,216	1,932,091	2,369,887	2,506,628	2,560,440	2,540,078
Retail trade-sporting goods, hobby, sewing, musical	1,674,319	1,486,384	1,442,871	1,367,583	1,393,785	1,640,474	1,739,709	1,753,571	1,647,959	1,797,405
Retail trade-dept stores, gen merchandise, supercenters	13,351,178	13,398,886	13,984,416	14,952,042	15,858,142	16,219,471	16,969,076	18,360,574	18,118,656	16,088,146
Retail trade-florist, office supplies, pet, art, vending, used merch.	1,991,553	1,970,945	2,003,809	2,116,861	2,328,457	2,578,518	2,954,593	2,948,543	2,833,247	1,960,154
Transportation and warehousing-towing, freight, trucking	25,110	33,528	39,149	70,967	34,349	59,229	47,150	49,241	30,910	38,672
Transportation and warehousing-warehousing and storage	15,928	14,079	36,409	123,226	311,854	570,424	515,374	377,511	252,284	225,089
Information-newspaper, cable, wireless	2,128,055	2,015,693	1,917,041	2,073,822	1,952,414	1,875,389	2,278,392	2,366,502	2,144,288	1,642,622
Finance and insurance	24,089	19,850	33,361	28,429	29,263	28,977	37,843	54,082	59,796	36,630
Real estate and rental and leasing	1,109,411	964,881	769,007	914,346	869,415	819,709	843,052	953,765	823,009	957,117
Professional, scientific, technical services, & management of companies & enterprises	161,879	151,350	861,636	154,374	177,005	188,222	249,088	291,568	309,421	325,874
Adm. & support and waste mangement and remediation services	62,411	61,858	59,464	72,921	89,298	85,122	111,916	196,206	358,017	192,205
Educational services	23,418	18,908	43,774	39,964	34,878	27,886	39,870	54,609	55,021	64,509
Health care and social assistance-doctors, chiropractors, eye, family services	15,840	22,207	32,915	36,070	47,060	58,363	67,206	62,498	91,278	63,839
Arts, Entertainment, Recreation-golf, fitness, bowling, museums	1,009,240	947,246	975,814	980,644	870,859	995,267	1,023,697	1,137,228	1,238,768	1,360,717
Accommodation and Food Services -Hotels	903,853	463,927	521,934	623,016	541,565	575,450	814,487	856,046	844,042	912,525
Accommodation and Food Services -Restaurants, Bars	7,565,202	8,346,711	8,831,233	9,214,074	9,117,252	10,230,348	12,028,727	13,157,265	12,718,523	13,202,205
Other Services (Auto, Electronic repairs, Salons, funeral	793,278	831,390	861,636	934,202	884,157	1,007,699	1,175,716	1,306,795	1,309,815	1,306,032
Public Administration-Regulation of Transportation Programs	562,687	88	560	(308)	5,860	7,352	2,638	6,361	866	1,175
Unclassified	-	-	-	98,993	50,432	277,546	313,559	216,693	167,855	1,088,642
	64,162,993	63,077,969	65,745,524	68,542,472	71,379,642	76,401,393	84,725,833	91,339,764	87,656,453	85,402,246

(1) The source for taxable sales by category is the Oklahoma Tax Commission. This amount is the gross amount before the State retains portion for revolving fund. Note: in FY 2013, the Oklahoma Tax Commission changed their SIC codes and now use NAICS codes. These new codes have more categories than in previous years. We matched previous years as best that we could to match to the new codes descriptions.
(2) Corrected clerical error from FY22

CITY OF EDMOND
MONTHLY SALES TAX REVENUES COMPARISON
LAST NINE FISCAL YEARS
TABLE 13

	2017		2018		2019		2020		2021		2022[1]		2023[1]		2024		2025	
Month	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues
July	3.75%	$ 5,348,556	3.75%	$ 5,525,826	3.75%	$ 5,825,577	3.75%	$ 6,062,071	3.75%	$ 6,291,999	3.75%	$ 6,841,562	4.00%	$ 7,553,288	3.75%	$ 7,479,962	3.75%	$ 7,347,233
August	3.75%	5,249,321	3.75%	5,402,310	3.75%	5,589,307	3.75%	5,998,124	3.75%	6,494,808	3.75%	6,746,385	4.00%	7,895,484	3.75%	7,197,313	3.75%	7,312,781
September	3.75%	5,401,153	3.75%	5,477,654	3.75%	5,800,551	3.75%	6,061,932	3.75%	6,210,854	3.75%	6,827,471	4.00%	8,571,684	3.75%	7,572,309	3.75%	7,329,934
October	3.75%	5,458,570	3.75%	5,524,910	3.75%	5,920,637	3.75%	6,362,637	3.75%	6,392,948	3.75%	6,892,469	4.00%	8,041,029	3.75%	7,699,492	3.75%	7,488,689
November	3.75%	5,267,714	3.75%	5,336,174	3.75%	5,313,641	3.75%	5,905,968	3.75%	6,261,326	3.75%	6,674,516	4.00%	7,430,743	3.75%	7,614,010	3.75%	6,790,706
December	3.75%	5,313,129	3.75%	5,327,875	3.75%	5,567,723	3.75%	6,189,019	3.75%	6,173,272	3.75%	6,901,414	4.00%	7,883,095	3.75%	7,130,405	3.75%	7,533,357
January	3.75%	5,386,949	3.75%	5,666,647	3.75%	6,003,639	3.75%	6,147,600	3.75%	6,543,962	4.00%	7,154,290	3.75%	8,111,557	3.75%	7,585,172	3.75%	7,455,545
February	3.75%	5,367,870	3.75%	5,610,186	3.75%	5,821,576	3.75%	6,247,826	3.75%	6,303,251	4.00%	7,354,077	3.75%	7,960,255	3.75%	7,546,613	3.75%	7,368,327
March	3.75%	4,925,300	3.75%	5,007,835	3.75%	5,102,775	3.75%	5,350,831	3.75%	6,007,094	4.00%	6,431,587	3.75%	6,472,825	3.75%	6,394,933	3.75%	6,174,641
April	3.75%	4,777,946	3.75%	4,867,821	3.75%	5,279,681	3.75%	5,317,952	3.75%	5,441,413	4.00%	6,918,556	3.75%	6,756,361	3.75%	6,814,408	3.75%	6,623,379
May	3.75%	5,228,042	3.75%	5,575,678	3.75%	5,995,000	3.75%	5,810,512	3.75%	6,858,150	4.00%	7,436,691	3.75%	7,430,919	3.75%	7,335,963	3.75%	7,105,267
June	3.75%	5,257,846	3.75%	5,321,730	3.75%	5,918,697	3.75%	5,517,419	3.75%	6,653,702	4.00%	7,568,229	3.75%	7,041,099	3.75%	7,222,666	3.75%	7,044,699
TOTAL		$ 62,982,396		$ 64,644,646		$ 68,138,804		$ 70,971,892		$ 75,632,778		$ 83,747,247		$ 91,148,340		$ 87,593,245		$ 85,574,557

Source: Oklahoma Tax Commission Ledger Report
(1) Corrected the sales tax rate data for 2022 and 2023. Rate was originally listed as 4.00%; actual rate was 3.75% for one half of the year and 4.00% for the other half.

CITY OF EDMOND
HISTORICAL SALES TAX REVENUES
LAST TEN FISCAL YEARS
TABLE 14

Fiscal Year Ended June 30,	Sales Tax		3/4 Cent [2]	Percentage Increase
	Rate [1]	Revenues [1]		
2025	3.75%	85,574,557	17,114,911	-6.12%
2024	3.75%	87,593,245	17,518,649	-3.90%
2023[4][5]	4.00%, 3.75% [3]	91,148,340	18,229,668	8.84%
2022[5]	3.75%, 4.00% [3]	83,747,247	16,749,449	10.73%
2021[5]	3.75%	75,632,778	15,126,556	6.57%
2020[5]	3.75%	70,971,892	14,179,329	4.16%
2019	3.75%	68,138,804	13,627,761	5.41%
2018	3.75%	64,644,646	12,928,929	2.64%
2017	3.75%	62,982,395	12,596,479	-1.30%
2016	3.75%	63,812,377	12,762,475	1.24%

(1) Source: Oklahoma Tax Commission. Sales Tax Revenues returned to the City consist of Sales Tax Collections plus earned interest less monies allocated to the Revolving Fund.

(2) Calculated Sales Tax Revenues available for the appropriation by the City to the Authority as security for the Bonds. See "SECURITY FOR THE BONDS - Pledge of Revenues" herein.

(3) In FY2022, sales tax rates were 3.75% for first six months and 4.00% for second six months; in FY2023, sales tax rates were 4.00% for first six months and 3.75% for second six months. Rates have been updated in FY24, previously printed rates did not reflect mid-year changes to rates.

(4) FY23 Sales Tax number was adjusted, previously printed amount was incorrect

(5) FY20, 21, 22, & 2 3/4 Cent and Percentage Increase columns were adjusted, previously printed amounts were incorrect.

CITY OF EDMOND, OKLAHOMA
RATIO FOR OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
TABLE 15

	Governmental Activities		Business-Type Activities				
Fiscal Year	Revenue Bonds Payable	Notes Payable	Revenue Bonds Payable	Notes Payable	Total Primary Government	% of Personal Income	Total Debt Per Capita*
2016	$ 55,788,256	$ -	$ 28,716,894	$ 14,999,365	$ 99,504,515	2.91%	$ 1,132
2017	49,258,947	-	66,101,745	13,688,263	129,048,955	3.77%	$ 1,469
2018	42,557,550	-	227,866,052	12,347,134	282,770,736	7.15%	$ 3,066
2019	35,600,913	-	222,557,449	14,288,126	272,446,488	6.89%	$ 2,911
2020	20,406,145	-	216,044,086	17,741,666	254,191,897	6.07%	$ 2,673
2021	13,265,000	6,014,803	205,095,000	35,835,001	260,209,804	5.78%	$ 2,666
2022	9,890,000	42,322,658	199,190,000	136,638,062	388,040,720	8.97%	$ 4,136
2023	6,420,000	120,685,296	188,840,000	161,309,328	477,254,624	9.23%	$ 4,951
2024	4,385,000	117,645,000	184,385,000	199,150,517	505,565,517	10.34%	$ 5,236
2025 **	4,385,000	112,465,000	200,060,000	342,105,138	659,015,138	12.91%	$ 6,762

* Population is calculated at calender year end prior to fiscal year. See Table 16

** As of fiscal year 2025, governmental activities debt payments made on July 1 are no longer considered prior year payments

CITY OF EDMOND, OKLAHOMA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
TABLE 16

Fiscal Year	Population		Net * Assessed Value		Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2016	89,065	(2)	1,017,637,106		-	-	-	0.00%	-
2017	92,232		1,060,520,613		-	-	-	0.00%	-
2018	93,598		1,089,893,199		-	-	-	0.00%	-
2019	95,110		1,140,544,725		-	-	-	0.00%	-
2020	97,585		1,188,273,094		-	-	-	0.00%	-
2021	93,818		1,234,169,171		-	-	-	0.00%	-
2022	96,391		1,315,523,161		-	-	-	0.00%	-
2023	96,549	(2)	1,419,849,980		-	-	-	0.00%	-
2024	96,549		1,514,484,252	(3)	-	-	-	0.00%	-
2025	97,452		1,604,043,846		-	-	-	0.00%	-

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.
* Oklahoma County Assessor's Report

(2) City of Edmond Planning Department, estimate based on the 2010 Census, current Building Permits, the Edmond Economic Development Authority Average House Hold (HH) size, and the American Community Survey Occupancy Rate

(3) Updated 2024 Net Assessed Value; previous number was incorrect.

CITY OF EDMOND, OKLAHOMA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2025
TABLE 17

Jurisdiction	Net (1) Debt Outstanding	Percentage (2) Applicable to City of Edmond	Amount Applicable to City of Edmond
Direct - City of Edmond	$116,850,000	100.00%	$ 116,850,000
Direct Debt Subtotal	$116,850,000		$116,850,000
Overlapping -			
Edmond School District	189,000,000	57.45%	108,573,349
Oklahoma County	40,000,000	14.74%	5,897,144
Overlapping Debt Subtotal	$229,000,000		$ 114,470,494
Grand Total of Direct and Overlapping Debt	**$345,850,000**		**$231,320,494**

(1) City of Edmond does not have any GO Bonds. Amount shown is direct debt for governmental activities.

(2) Determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Edmond.

CITY OF EDMOND, OKLAHOMA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
TABLE 18

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	$ 101,763,711	$ 106,052,061	$ 108,989,320	$ 114,054,473	$ 118,827,309	$ 123,416,917	$ 131,552,316	$ 141,984,998	$ 151,448,425	$ 160,404,385
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 101,763,711	$ 106,052,061	$ 108,989,320	$ 114,054,473	$ 118,827,309	$ 123,416,917	$ 131,552,316	$ 141,984,998	$ 151,448,425	$ 160,404,385
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2025

Net assessed valuation	$ 1,604,043,846
Debt limit (10% of total assess value)	$ 160,404,385
Debt applicable to limit:	
General obligation bonds	$ -
Less: Street bonds outstanding	-
Total net debt applicable to limit	-
Legal debt margin	$ 160,404,385

Note: Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valauation.
Article 10, Section 27 of the Constitution of the State of Oklahoma limits municipal debt to non-utility or non-street purposes.

CITY OF EDMOND, OKLAHOMA
THE EDMOND PUBLIC WORKS AUTHORITY
UTILITY SYSTEMS DIVISION - PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years
TABLE 19

		Eligible Revenues	Eligible Expenses[1]	Net Revenue Available for Debt Service	Maximum Annual Debt Service	Revenue Bond Coverage
2016	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014 and 2014B	138,403,411	103,214,885	35,188,526	7,455,266	4.72
	Utility Revenue Bonds Series 2014 and 2015	138,403,411	94,663,331	43,740,080	6,594,274	6.63
	OWRB Series 2005C, 2013 General Sales Revenue Note	138,403,411	94,663,331	43,740,080	6,594,274	6.63
2017	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014 and 2014B	149,288,469	108,783,722	53,091,867	7,455,266	7.12
	Utility Revenue Bonds Series 2014 and 2015	149,288,469	100,087,120	61,788,469	8,079,527	7.65
	OWRB Series 2005C, 2013 General Sales Revenue Note	149,288,469	100,087,120	82,767,002	6,954,274	11.90
2018	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	153,239,493	115,008,242	50,818,371	7,455,266	6.82
	Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	153,239,493	106,484,620	59,341,993	18,244,923	3.25
	OWRB Series 2005C, 2013 General Sales Revenue Note	153,239,493	106,484,620	80,320,526	6,954,274	11.55
2019	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	157,795,659	115,630,414	42,165,245	7,455,266	5.66
	Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	157,795,659	105,769,653	52,026,006	18,244,923	2.85
	OWRB Series 2005C, 2013 General Sales Revenue Note	157,795,659	105,769,653	52,026,006	6,954,274	7.48
2020	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	164,742,050	112,180,894	52,561,156	7,455,266	7.05
	Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	164,742,050	102,472,796	62,269,254	18,244,923	3.41
	OWRB Series 2005C, 2013 General Sales Revenue Note	164,742,050	102,472,796	62,269,254	6,954,274	8.95
2021[2]	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	161,264,695	109,814,323	51,450,372	5,464,966	9.41
	Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	161,264,695	121,314,800	39,949,895	7,816,791	5.11
	OWRB Series 2005C, 2013 General Sales Revenue Note	161,264,695	109,814,323	51,450,372	21,983,267	2.34
2022	Sales Tax and Utility Revenue Bonds Series 2013, 2014, 2014B, 2021	188,933,893	136,207,701	52,726,192	6,970,108	7.56
	Utility Revenue Bonds Series 2014, 2015, 2016, 2017, 2021	188,933,893	128,347,304	60,586,589	21,983,267	2.76
	OWRB Notes, Series 2013 and 2021 Revenue Notes	219,529,714	128,347,304	91,182,410	27,522,984	3.31
2023[2]	Sales Tax and Utility Revenue Bonds Series 2013, 2014, 2014B, 2021	212,611,874	147,858,764	64,753,110	6,970,108	9.29
	Utility Revenue Bonds Series 2014, 2015, 2016, 2017, 2021	212,611,874	139,998,637	72,613,237	21,983,267	3.30
	OWRB Notes, Series 2013 and 2021 Revenue Notes	243,325,683	139,998,637	103,327,316	27,522,984	3.75
2024	Sales Tax and Utility Revenue Bonds Series 2014B	219,144,432	134,046,952	85,097,480	2,348,250	36.24
	Utility Revenue Bonds Series 2016, 2017	219,144,432	131,226,573	87,917,859	12,354,750	7.12
	OWRB Notes, Series 2013 Revenue Notes	250,926,310	131,226,573	119,699,737	23,036,195	5.20
2025	Sales Tax and Utility Revenue Bonds Series 2014B,	224,463,722	128,722,640	95,741,082	2,348,250	40.77
	Utility Revenue Bonds Series 2016, 2017, 2024	224,463,722	128,543,019	95,920,703	16,377,663	5.86
	OWRB Notes and Series 2021, 2023A, 2023B, 2023C	254,150,780	125,722,640	128,428,140	30,055,712	4.27

[1]Excludes depreciation and amortization expense.

[2]2021 and 2023 figures were updated; original figures were incorrect.

CITY OF EDMOND, OKLAHOMA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Calendar Years
TABLE 20

Calendar Year		Population (1)*	Personal Income (in thousands) (2)	Per Capita Personal Income	Median Age of Population (2)	Percent with College Degree or Higher (5)	School Enrollment (3)	Unemployment Rate (4)
2015		87,877	3,715,132,785	40,495	35.7	51.2	24,407	4.4%
2016		89,065	3,783,199,593	42,303	36.1	53.3	24,269	4.1%
2017		92,232	3,955,105,710	41,845	36.2	54.7	25,242	3.5%
2018		93,598	3,953,579,520	42,240	36.3	55.7	25,577	3.1%
2019		95,110	4,186,837,310	44,021	36.3	55.3	23,729	3.0%
2020		97,585	4,501,010,540	46,124	36.7	55.4	25,490	2.9%
2021	(6)	93,818	4,327,261,432	46,124	36.7	55.4	25,479	2.5% **
2022		98,743	5,173,343,256	52,392	37.4	56	28,805	2.0%
2023		96,549	4,890,206,850	50,650	37.6	57.2	25,871	2.9%
2024		97,452	5,105,705,184	52,392	37.4	58.7	25,878	3.1%

Sources:

(1) City of Edmond, GIS/Planning Department 2001-2011
Based on the American Community Survey Avg HH, and Building Permits to date
* Based on 2010 Census Bureau data

(2) Edmond Economic Development Authority (EEDA)

(3) Edmond School District

(4) www.bls.gov

(5) Edmond Economic Development Authority (EEDA)

(6) Popuation and Personal Income corrected according to the 2023 EEDA Economic Abstract
** Unemployment rate corrected according to the 2022 EEDA Economic Abstract

CITY OF EDMOND, OKLHAOMA
PRINCIPAL EMPLOYERS
Current and Ten Years Ago
TABLE 21

		2015			2025		
Employer	**Product/Business**	**Rank**	**Employees**	**% of Total**	**Rank**	**Employees**	**% of Total**
Edmond Public Schools	Public Education	1	2,698	40.8%	1	3200	39.1%
University of Central Oklahoma	Higher Education	2	1,312	19.8%	2	1372	16.8%
City of Edmond	Local Municipality	3	678	10.2%	3	814	9.9%
INTEGRIS Health Edmond	Hospital	4	342	5.2%	4	580	7.1%
Mercy Edmond	Clinics and Wellness Center	8	280	4.2%	5	578	7.1%
OU Medical Center	Hospital	5	325	4.9%	6	436	5.3%
Petra Industries	Electronic Distribution	6	296	4.5%	7	367	4.5%
Oklahoma Christian University	Private Christian University				9	289	3.5%
Crest Foods	Grocery Store Chain				8	300	3.7%
Summit Medical Center	Surgical Treatment Center				10	252	3.1%
Adfitech	Quality Control for Mortgage Industry	7	287	4.3%			
Remy International	Auto Parts Manufacturing	9	235	3.6%			
Pelco Products	Traffic, Decorative, & Utility Hardware	10	165	2.5%			
Innovative Heathcare Systems	Health Care Billing			0.0%			
Totals			6,618	100%		8,188	100%

Source: Edmond Economic Development Authority

CITY OF EDMOND, OKLAHOMA
FULL-TIME EQUIVALENT BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years
TABLE 22

Function/Program	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
General Government:										
Managament Services/City Manager	6	6	6	6	6	6	8	7	8	11
City Clerk/Governmental Relations	2	2	2	2	3	3	3	2	3	3
Finance	8	8	7	7	7	7	8	10	12	11
Treasurer	1	0	0	0	0	0	0	0	0	0
Human Resources	5	7	8	7	8	8	8	7	9	10
IT/MIS	17	18	19	19	20	20	22	22	30	29
Legal	6	7	4	4	4	4	4	4	4	5
Other	32	31	33	36	37	37	34	34	36	37
Engineering	18	16	23	22	24	24	31	25	28	33
Planning	7	6	7	9	8	7	8	7	6	-2
CDBG	1	1	1	1	1	1	2	2	2	2
Building	16	19	16	15	16	16	17	17	17	18
Community Image (Code Enforcement)	10	11	14	14	10	10	6	6	7	6
Visit Edmond	3	4	4	4	4	4	4	4	4	4
Downtown Community Center***	1	1	1	1	1	1	2	0	0	0
Total General Government	**133**	**137**	**145**	**147**	**149**	**148**	**157**	**147**	**166**	**167**
Public Safety and Judiciary:										
Police:										
Officers	120	120	122	122	121	125	121	122	128	126
Civilians	30	31	31	31	33	29	30	33	36	43
Animal Welfare	7	9	9	10	9	9	8	10	13	11
Fire:										
Firefighters & Officers	117	119	120	123	121	129	130	140	138	148
Civilians	5	5	5	5	7	5	4	5	5	6
Central Communications/EM *	2	2	2	2	2	2	2	6	7	7
911 Dispatch/Emergency Management *	24	26	31	29	26	26	22	17	20	21
Municipal Court	7	9	9	9	9	9	9	11	12	12
Total Public Safety and Judiciary	**312**	**321**	**329**	**331**	**328**	**334**	**326**	**344**	**359**	**374**
Transportation:										
Streets	25	25	25	25	26	26	25	24	26	26
Traffic	7	7	8	8	8	8	8	8	8	8
Public Works Administration	11	10	10	10	10	10	11	12	13	13
	43	**42**	**43**	**43**	**44**	**44**	**44**	**44**	**47**	**47**
Cultural, Parks and Recreation:										
Parks and Recreations	42	46	46	46	41	49	46	46	129	135
Total Cultural, Parks and Recreation	**42**	**46**	**46**	**46**	**41**	**49**	**46**	**46**	**129**	**135**
Utilities:										
Electric	50	49	54	54	55	56	48	52	55	54
Water	44	50	46	46	60	54	55	56	60	60
Solid Waste	19	22	22	22	22	22	20	19	22	23
Wastewater	26	31	31	31	31	29	21	21	21	20
Drainage (Meter Services) and Utility Services****	5	5	5	5	6	6	13	20	22	22
Utility Customer Service	43	46	47	45	46	46	32	32	33	35
Central Warehousing	3	3	3	3	3	3	2	3	3	3
Total Public Works	**190**	**206**	**208**	**206**	**223**	**216**	**191**	**203**	**216**	**217**
Total Full-Time Budgeted Employees by Function/Program	**720**	**752**	**771**	**773**	**785**	**791**	**764**	**784**	**917**	**940**

Other includes, Urban Forestry, Vehicle Maintenance, Marketing, Facility Maintenance, and Risk Management
Source: City of Edmond Human Resource Dept.
NOTE: Data is presented only for years including and subsequent to issuance of GASB 44
*Updated Department Names
** Parks and Recreation includes Senior Center, Arcadia Lake, all positions in Golf, Cemetery, and Festival Market, and Recreation
***Fund and Empoyee Code no longer in use
****Dept. updated to include Utility Services

CITY OF EDMOND, OKLAHOMA
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
TABLE 23

Function/Program	FY 2016**	FY 2017**	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	152	152	155	157	157	157	159	161	164	164
Fire :										
Stations	5	5	5	5	5	5	5	5	5	5
Engines	5	5	5	5	5	5	6	7	8	10
Ladders	2	2	2	2	2	2	2	1	1	3
Vehicles	44	44	44	43	45	45	47	57	42	53
Refuse Collection:										
Collection trucks	25	25	25	25	25	26	28	33	18	33
Street miles[1]	485	486	489	492	491	495	497	497	502	502
Streetlights	6,339	6,232	6,310	6,315	6,422	6,519	6,617	6,766	6,842	6,914
Traffic signals	99	102	103	103	103	103	106	0	109	109
Parks and Recreation:										
Acreage	5,108	5,108	5,108	5,108	5,108	5,108	5,108	5,108	5,108	5,108
Playgrounds	24	24	24	24	24	24	24	26	26	26
Baseball/softball diamonds	31	31	31	31	31	31	31	33	33	33
Soccer/football fields	16	16	16	16	16	16	16	19	19	19
Community Center	1	1	1	1	1	1	1	1	1	1
Pool	1	1	1	1	1	1	1	2	2	2
Golf course	1	1	1	1	1	1	1	1	1	1
Disc Golf courses	3	3	3	3	3	3	3	3	3	3
Splash Pad	1	1	1	1	1	1	1	1	1	2
Public Transportation:[2]										
Buses	12	12	12	12	12	12	11	12	12	12
Vans	-	-	-	2	2	2	3	4	4	4
Cemetery:										
Plots Maintained[3]	15,654	15,654	15,654	15,654	15,654	15,654	19,204	19,204	19,210	19,210
Vehicles & Machinery	4	4	4	4	4	4	4	4	4	4
Water:										
Water mains (miles)	523	526	526	545	562	562	565	576	586.47	647
Fire hydrants	4827	4879	5108	5174	5256	5369	5401	5478	5456	5712
Storage capacity (millions of gallons)										
Clearwells and Tower	20,000	20,000	22,000	22,000	22,000	24,000	24,000	24,000	24,000	24,000,000
Arcadia Lake	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000,000
Wastewater:										
Sanitary sewers (miles) Force Main	22	22	22	22	22	22	24	24	25.79	30.5
Sanitary sewers (miles) Gravity Main	438	449	449	454	549	467	469	472	481.37	514
Storm sewers (miles)	133	136	144	146	152	157	164	164	169.99	172
Treatment capacity (millions of gallons)	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	16,000	16,000,000

Source: City of Edmond Departments
(1) Street miles included private roads for years prior to 2012
(2) Edmond's Public Transportation began July, 1, 2009, COTPA owns the buses, Edmond maintains them
(2)Starting with CAFR 2019, removed Trolley category and began tracking Vans.
(3) Amounts have been restated to reflect number of plots maintained
* GIS dept updated their way of tracking mileage and counted 1 side of street rather than both sides on a few unmarked streets
** Column headers for fiscal years 2011-2016 were labeled incorrectly for fiscal year 18 printed CAFR. Figures were/are correct.
***Updated Water and Wastewater from thousands to millions per their dept admin (2025)

CITY OF EDMOND, OKLAHOMA
Operating Indicators by Function/Program
Last Ten Fiscal Years
TABLE 24

Function/Program		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police											
	Physical Arrests	2,527	2,966	2,756	2,774	3,209	2,540	3106	2727	2828	3056
	Parking Violations	1,063	861	1,132	1,073	634	427	50	244	401	441
	Traffic Violations	11,152	11,460	8,205	9,579	6,758	7,253	7195	2050	7137	10,106
Fire											
	Emergency Responses	8,101	8,188	8,277	8,367	8,555	8,844	9,267	10,432	11,083	11,955
	Fires Extinguished	259	227	345	179	378	422	221*	201	178	248
	Inspections	1,577	1,371	1,641	1,806	1,649	1,143	1,293	2,962	2,598	3,178
Solid Waste Collection											
	Solid Waste Collected (Tons Per Day)	196	193	189	193	197	208	225	225	239	241
	Recyclables Collected (Tons Per Day)	17	18	17	16	16	14	18	18	20	18
Other Public Works											
	Potholes Repaired:										
	Asphalt Patching (Tons)	370	653	967	1,276	1,503	1,054	530	5.88	475	623
	Concrete Patching (Square Yards)	432	72	362	58	20	75	487	6.94	352	462
	Asphalt Repairs (Square Yards)	714	991	1,186	1,127	4,765	138	1230	14.79	314	735
	Concrete Repairs (Square Yards)	307	277	351	56	469	32	93	1.62	272	286
Parks & Recreation											
	Athletic Field-Agreements										
	EYSA (# of Fields Used)	20	20	20	20	20	20	20	20	20	20
	Edmond Soccer Club (# of Fields Used)	16	16	16	16	16	16	16	18	18	18
	Miracle League of Edmond (# of Fields Used)	1	1	1	1	1	1	1	1	1	1
	YMCA (# of Fields Used)	7	7	7	7	7	7	7	0	0	0
	Edmond Round Up Arena	1	1	1	1	1	1	1	1	1	1
	Edmond Rugby Club (# of Fields Used)	2	2	2	2	2	1	1	0	0	0
	Edmond Lacrosse Club (# of Fields Used)	4	4	4	4	4	4	4	4	4	4
	B & B Tennis (# of Courts Used)	14	14	14	14	30	30	30	30	30	30
	Adult Softball	-	-	-	-	4	4	4	4	4	4
	Ice Challenge Inc. (# of Rinks Used)	-	-	-	-	-	-	-	1	1	1
	COYL (# of Fields Used)	-	-	-	-	-	-	-	1	1	1
	RDA (# of Fields used)	-	-	-	-	-	-	-	4	4	4
	Edmond Public Schools (# of Fields Used)	-	-	-	-	-	-	-	4	4	4
	OKC Pickleball (# of Courts Used)	-	-	-	-	-	-	-	28	12	12
	Community Center-MAC Program Participants[1]	4,596	4,596	2,056	2,800	3,306	7,838	-	-	-	-
	MAC-Special Event Participants	5,756	5,756	12,960	10,950	8,124	14,586	34,150	22,623	13,500	20,500
	(MAC-Multi-Use Activity Center) Classes[4]	1,032	1,032	738	6,354	3,931	6,432	8,184	4,652	12,834	14,667
	Senior Center-Program Participants	51,091	55,560	51,221	53,761	32,588	13,964	20295	24669	25779	26,513
	-Sr. Center Lunch Program	9,803	11,321	8,817	10,214	6,961	9,156	10864	11955	11792	12,032
Water											
	New Water Connections	552	534	570	306	564	564	538	479	519	583
	Water Main Breaks	51	56	39	49	47	50	44	18	93	48
	Average Daily Produced (Millions of Gallons)	11,497	11,300	9,706	8,340	11,800	9,900	10805	9898	11840	12,916,000
	Peak Daily Produced (Millions of Gallons)	19,889	19,080	18,902	18,600	19,400	19,200	19264	21160	21579	21,082,000
Wastewater											
	Average Daily Sewage Treatment (Millions of Gallons)	7,680	7,150	6,900	7,600	8,574	7,600	8,000	8,117	7,456	7,196,000
Transit											
	Citylink Bus Service-Revenue Mileage	266,060	266,710	271,539	285,918	279,836	281,936	304,609	348,586	562,085	362,623
	Total Route Miles - Passengers[2,3]	274,074	248,738	210,485*	211,638	185,355	111,793	134,018	145,737	166,797	160,445

[1] 2022, Tracking of Progams and Special Events Participants has been combined.
Source: Various City Departments

[2] Transit Information provided by McDonald Transit & Associates 2010, Edmond's Transit began July 1, 2009

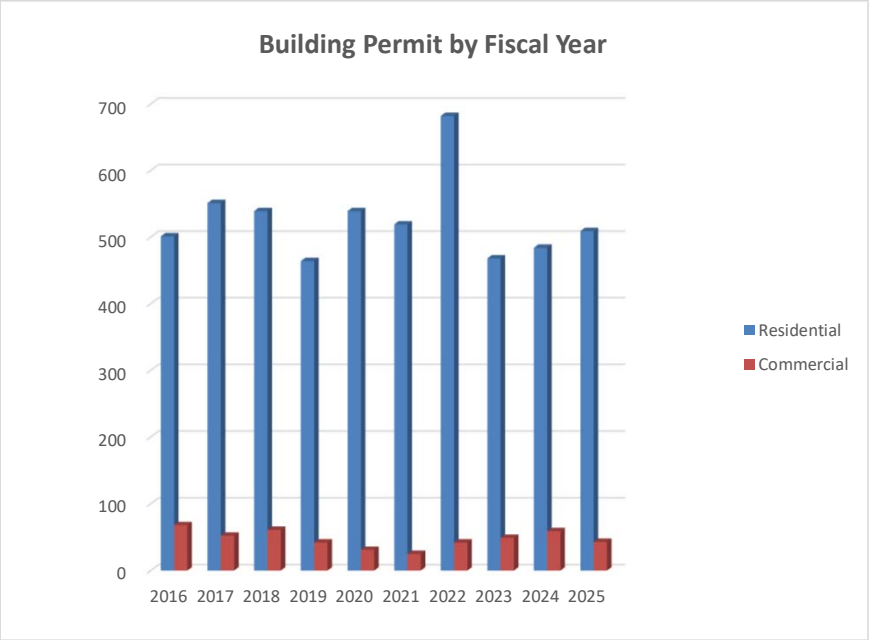
[3] Starting with 2019, changed Citylink verbage to remove trolleys, as well as Broncho Link, which is not counted separately. Total includes fixed, commuter, and para counts.

* Citylink Total Route Miles Passengers for 2018 amount was revised in 2019 CAFR after an audit with McDonald Transit was conducted.

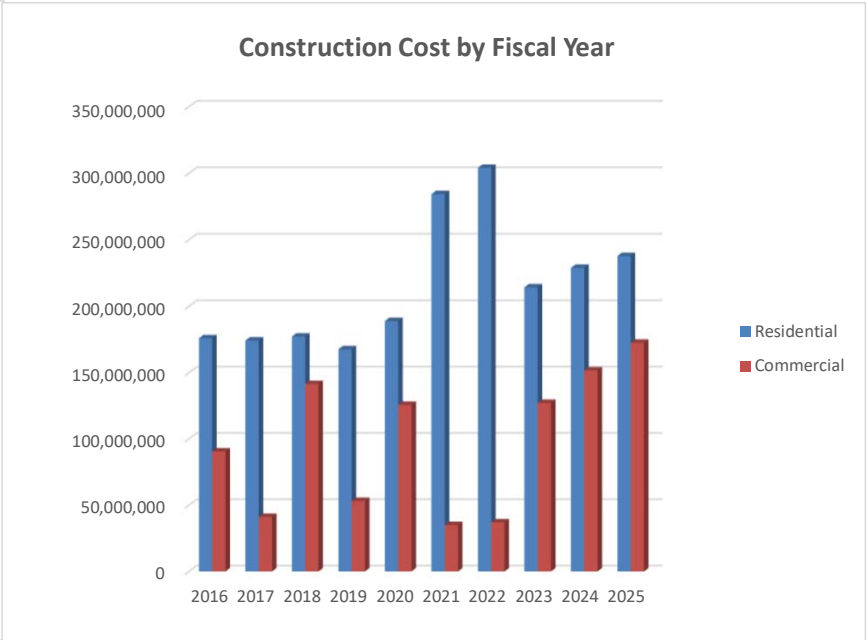
[4] Starting with 2014, Class participation has its own category instead of being merged with programs as in the past.

CITY OF EDMOND, OKLAHOMA
CONSTRUCTION PERMITS
Last Ten Fiscal Years
TABLE 25

Number of Permits



Construction Costs



Fiscal year	Number of Permits	Construction Cost
2025	509	237,835,860
2024	484	228,922,176
2023	468	214,265,973
2022	682	304,190,030
2021	519	284,362,598
2020	539	188,964,669
2019	464	167,703,981
2018	539	177,327,598
2017	551	174,282,232
2016	501	175,957,069

Fiscal year	Number of Permits	Construction Cost
2025	43	172,662,582
2024	59	151,744,883
2023	49	127,194,537
2022	42	37,031,600
2021	25	34,977,887
2020	31	125,668,175
2019	42	53,187,000
2018	61	141,505,949
2017	52	41,133,249
2016	68	90,524,820

Source: City of Edmond Public Works Department Fiscal building permit reports

CITY OF EDMOND, OKLAHOMA

SINGLE AUDIT REPORTS
AND SUPPLEMENTARY SCHEDULES

June 30, 2025

CITY OF EDMOND, OKLAHOMA

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SINGLE AUDIT REPORTS AND SUPPLEMENTARY SCHEDULES:

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Reports related to Federal Assistance Programs Required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance):

Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance 3

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and Members of the City Council
City of Edmond, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Edmond, Oklahoma (the "City"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 22, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HSPG & Associates, P.C.

December 22, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Mayor and the Members of the City Council
City of Edmond, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Edmond, Oklahoma's (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2025. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated December 22, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

HSPG & Associates, P.C.

December 22, 2025

CITY OF EDMOND, OKLAHOMA

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-through Grantor and Number	Program Award Amount	Grant Expenditures
Department of Agriculture:				
Inflation Reduction Act Urban & Community Forestry Program	10.727	24-DG-11083150-565	$ 1,000,000	82,070
Department of Housing and Urban Development:				
Community Development Block Grans/Entitlement Grants	14.218	MC-40-0009	1,966,934	516,892
Department of Justice:				
Joint Terrorism Task Force	16.Unknown	FY 25	NA	34,576
Equitable Sharing Program	16.922	NA	NA	30,255
DEA Task Force	16.592	NA	NA	27,911
Organized Crime and Drug Enforcement Task Force	16.738	JAG-O-BJA-2024-172239	8,221	8,221
Passed through Oklahoma State Bureau of Investigation:				
Missing Children's Assistance	16.543	Oklahoma State Bureau of Investigation, OJJDP-ICAC	NA	29,050
Department of Transportation:				
Safe Streets and Roads for All	20.939	693JJ32440633	3,600,000	170,802
Passed through ACOG:				
Highway Planning and Construction	20.205	FTA-PL-2054-01	100,000	33,077
Highway Planning and Construction	20.205	RR1-2024	47,084	47,084
Sub-total			147,084	80,161
Passed through City of Oklahoma City:				
Federal Transit Formula Grants	20.507	EMBARK	1,394,933	1,158,011
Passed through Oklahoma Highway Safety Office				
State and Community Highway Safety Cluster	20.600	SC-25-03-05-07	65,050	16,056
State and Community Highway Safety Cluster	20.600	PT-24-03-14-26	76,000	8,664
State and Community Highway Safety Cluster	20.600	STMC-24-02-03-26	53,300	5,779
State and Community Highway Safety Cluster	20.600	STMC-25-02--02-07	39,000	13,089
Sub-total			233,350	43,588
Department of Treasury:				
Passed through State of Oklahoma office of Treasury:				
Coronavirus State and Local Recovery Funds	21.027	N/A	7,249,704	2,858,362
Passed through Oklahoma County Home Finance Authority:				
State and Local Fiscal Recovery Fund	21.023	ERA 2	500,000	409,446
Passed through Oklahoma Emergency Management:				
State and Local Fiscal Recovery Fund	21.027	SLRFR 4646	1,133,516	10,700
Environmental Protection Agency:				
Congressionally Mandated Projects	66.202	02F61101	10,000,000	10,000,000
Passed through Oklahoma Water Resources Board				
Drinking Water State Revolving Fund	66.458	ORF-23-0097-CW	-	861,556
Capitalization Grants for Drinking Water State Revolving Funds	66.468	Oklahoma Water Resources Board, ORF-21-0020-DW	-	2,954,198
Environmental Protection Agency:				
Energy Efficiency and Conservation Block Grant Program	81.128	DE-SE0000292	146,020	118,842
Department of Health and Human Services:				
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances	93.104	H79SM089693	948,067	232,076
Department of Homeland Security:				
Passed through State of Oklahoma Emergency Management:				
Emergency Management Performance Grants	97.042	EMT-2024-EP-00005	800	800
Emergency Management Performance Grants	97.042	EMPG 24	15,000	13,125
Emergency Management Performance Grants	97.042	EMPG 23	15,000	3,750
Sub-total			30,800	17,675
Passed through State of Oklahoma Emergency Management:				
Homeland Security Grant	97.067	EMW-2022-SS-00038	449,516	8,187
Homeland Security Grant	97.067	2020-SHSP #1260.022	125,792	4,005
Sub-total			575,308	12,192
Totals				$ 19,656,584

The accompanying notes are an integral part of this schedule.

CITY OF EDMOND, OKLAHOMA
NOTES TO SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
Year Ended June 30, 2025

1. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the City of Edmond, Oklahoma (the "City") for the year ended June 30, 2025 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirement of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

For the year ended June 30, 2025, expenditures awarded from the Environmental Protection Agency (EPA), under Assistance Listing Number 66.202, relate to congressionally mandated projects that were formally awarded for allowable costs incurred during the fiscal years ended June 30, 2023 and June 30, 2024. Such expenditures were subsequently recognized on the Schedule of Expenditures of Federal Awards following execution of the federal award.

2. Loans Outstanding

The accompanying SEFA includes federal loan programs. The City participates in the Clean Water State Revolving Fund and Drinking Water State Revolving Fund programs (Assistance Listing Numbers 66.458 and 66.468, respectively). The amounts expended under these programs for the year ended June 30, 2025, which also total the outstanding balances of loans under these programs, were $861,556 and $2,954,198, respectively.

3. Prior Year Expenditures

The accompanying SEFA reports expenditures of $10 million related to Assistance Listing Number 66.202 that were incurred and paid by the City in a prior year. The City received the award during the year ended June 30, 2025, for these costs and therefore has included these previous expenditures in the accompanying SEFA for the year ended June 30, 2025.

4. Indirect Cost Rate

The City did not elect to use the 10 percent de minimis indirect cost as covered in 2CFR 200.414.

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ yes	___X__ no
Significant deficiency(ies) identified?	_____ yes	___X__ none reported
Noncompliance material to financial statements noted?	_____ yes	___X__ no

Federal Awards

Internal control over major federal programs:		
Material weakness(es) identified?	_____ yes	___X__ no
Significant deficiency(ies) identified?	_____ yes	___X__ none reported
Type of auditor's report issued on noncompliance for major federal programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____ yes	___X__ no

Identification of major federal programs:

CFDA Number(s)	Name of Federal Program or Cluster
20.507	Federal Transit Cluster
66.202	Congressionally Mandated Projects
66.458	Clean Water State Revolving Fund
66.468	Drinking Water State Revolving Fund

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000	
Auditee qualified as low-risk auditee?	_____ yes	___X__ no

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Cont'd)
Year Ended June 30, 2025

SECTION II – FINANCIAL STATEMENT FINDINGS

Compliance Findings
None

Internal Control Findings
None

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

Compliance Findings
None

Internal Control Findings
None

CITY OF EDMOND, OKLAHOMA
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2024

SECTION II – FINANCIAL STATEMENT FINDINGS

Compliance Findings
None

Internal Control Findings
None

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

Compliance Findings
None

Internal Control Findings
None

To the Honorable Mayor and Members of the City Council
City of Edmond, Oklahoma

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Edmond, Oklahoma for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 5, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. Effective July 1, 2024, as described in Note 1.H. to the financial statements, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated absences*. As discussed in Note 3.H to the financial statements, beginning net position for the City's governmental activities decreased by $6,744,953 and business-type activities decreased by $1,992,541 as a result of implementing GASB 101. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the City's financial statements were:

Reported liabilities and related amounts and disclosures for the City's pension and other post-employment benefits, which are derived from actuarial studies which employ numerous estimates.

Estimated provisions for the allowance for doubtful accounts, primarily related to utility receivables, which are based on applying historical percentages and current economic conditions.

Estimated losses relating to workers compensation claims, which is based on actuarily determined amounts.

Estimated losses relating to health insurance claims, which is based on a study prepared by the City's third-party administrator calculating the lag time between claims incurred and claims paid.

Estimated fair value of investments which is determined using quoted prices in active markets or estimates by a broker/dealer for investments that do not have an established market.

Estimated useful lives of depreciable capital assets which are determined based on the expected nature and use of each asset.

Discount rate of leases and subscription-based information technology arrangements (SBITA) used to measure lease and SBITA liabilities and lease receivables which are based on imputed interest rates determined using applicable municipal bond rate yield curves.

Estimated portion of compensated absences that is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means, which is estimated based on historical amounts of accumulated leave that were paid or settled through noncash means.

We evaluated the methods, assumptions, and data used to develop the above estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

Footnote 4.A discloses the City's pension and OPEB obligations and the key estimates used in developing the estimated liabilities and related reporting provisions.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached Summary of Unrecorded Audit Adjustments summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgement, such uncorrected misstatements are immaterial to the financial statements under audit. The attached Summary of Recorded Audit Adjustments summarized corrected misstatements to the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 22, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. The City uses Crawford & Associates, P.C. to assist the City with pre-audit matters and drafting the City's annual financial statements. To our knowledge, no consultation took place that involved unusual or new applications of accounting principles.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the City's budgetary comparison schedules, pension plan and other post-employment benefit funding schedules, and management's discussion and analysis, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the City's other supplementary information which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of City Council and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

HSPG & Associates, P.C.

December 22, 2025

CITY OF EDMOND, OKLAHOMA
SUMMARY OF UNCORRECTED DIFFERENCES
As of and for the Year Ended June 30, 2025

	Debit (Credit) to Correct Misstatement				
Governmental Activities	Assets	Liabilities	Equity	Revenue	Expense
Description					
Establish reserve for uncollectable receivable	$ (213,600)	$ -	$ -	$ 213,600	$ -
Recognize SBITA-Intangibles	466,060	(317,140)	(149,020)	-	100
Establish TIF contractual liability	-	(500,000)	-	-	500,000
	$ 252,460	$ (817,140)	$ (149,020)	$ 213,600	$ 500,100

	Debit (Credit) to Correct Misstatement				
EPWA/Business-type Activities	Assets	Liabilities	Equity	Revenue	Expense
Description					
Adjust accrued interest expense	$ -	$ 130,093	$ -	$ -	$ (130,093)

	Debit (Credit) to Correct Misstatement				
Fire Public Safety	Assets	Liabilities	Equity	Revenue	Expense
Description					
Adjust deferred interest revenue	$ -	$ 41,613	$ -	$ (41,613)	$ -

	Debit (Credit) to Correct Misstatement				
Police Public Safety	Assets	Liabilities	Equity	Revenue	Expense
Description					
Adjust deferred interest revenue	$ -	$ 52,410	$ -	$ (52,410)	$ -

	Debit (Credit) to Correct Misstatement				
2000 Capital Improvement Fund	Assets	Liabilities	Equity	Revenue	Expense
Description					
Establish reserve for uncollectable receivable	$ (213,600)	$ -	$ -	$ 213,600	$ -

	Debit (Credit) to Correct Misstatement				
Non-major funds	Assets	Liabilities	Equity	Revenue	Expense
Description					
Adjust deferred interest revenue	$ -	$ 120,369	$ -	$ (120,369)	$ -
Adjust for SBITA-Intangibles	466,060	(317,140)	(149,020)	-	100
	$ 466,060	$ (196,771)	$ (149,020)	$ (120,369)	$ 100

CITY OF EDMOND, OKLAHOMA
SUMMARY OF RECORDED AUDIT ADJUSTMENTS
As of and for the Year Ended June 30, 2025

	Debit (Credit) to Correct Misstatement				
Governmental Activities	Assets	Liabilities	Equity	Revenue	Expense
Description					
Correct overstatement of accrued interest.	$ (274,528)	$ -	$ -	$ 274,528	$ -
Record missing receivable.	460,000			(460,000)	
Record missing SBITA obligation	833,913	(617,331)			(216,582)
	$ 1,019,385	$ (617,331)	$ -	$ (185,472)	$ (216,582)

	Debit (Credit) to Correct Misstatement				
Police Public Safety	Assets	Liabilities	Equity	Revenue	Expense
Description					
Record missing receivable.	$ 460,000	$ -	$ -	$ (460,000)	$ -

	Debit (Credit) to Correct Misstatement				
Non-major funds	Assets	Liabilities	Equity	Revenue	Expense
Description					
Correct overstatement of accrued interest.	$ (274,528)	$ -	$ -	$ 274,528	$ -
Record missing SBITA obligation	833,913	(617,331)	-	-	(216,582)
	$ 559,385	$ (617,331)	$ -	$ 274,528	$ (216,582)

December 22, 2025

The Honorable Mayor and Members of the City Council
City of Edmond, Oklahoma

In planning and performing our audit of the financial statements of the City of Edmond, Oklahoma (the City") as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the City's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

However, during our audit we became aware of deficiencies in internal control other than significant deficiencies and material weaknesses and matters that are opportunities for strengthening internal controls and operating efficiency. Our comments regarding these matters are discussed below. This letter does not affect our report dated December 22, 2025, on the financial statements of the City.

Negative Fund Balances

State statutes prohibit deficit fund balances in individual funds. At June 30, 2025, the City's TIF #1 Downtown fund and CDBG Entitlement fund reported deficit fund balances of $1,323,000 and $200,000, respectively. While these deficits were not material to the financial statements, future balances are likely to become material unless remediated by the City. We recommend the City monitor deficit fund balances in future periods and take remediation efforts as necessary.

Written Policies for Federal Awards

Federal guidelines require recipients of federal awards to maintain written policies and procedures over applicable areas of compliance with those federal awards. The City has established written policies, but not all compliance requirements are addressed or sufficiently detailed to ensure compliance with those requirements. We recommend the City review its written policies and procedures to ensure compliance with its federal awards.

We will review the status of internal controls during our next audit engagement. We have already discussed these comments with various personnel, and we will be pleased to discuss them in further detail at your convenience.

This communication is intended solely for the information and use of management and members of the City Council, and is not intended to be, and should not be, used by anyone other than those specified parties.

Sincerely,

HSPG & Associates, P.C.

HSPG & ASSOCIATES, PC

5400 N Grand Blvd, Suite 330 • Oklahoma City, Oklahoma 73112 • Phone: 405.844.9995 • Fax: 405.844.9975

Finance / Audit Committee **5.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Discussion and Review of Outstanding Debt and the Prioritization of Debt Paydown.

Background

The City of Edmond maintains several forms of outstanding debt to fund capital improvements and essential infrastructure. While all obligations remain in good standing, opportunities may exist to reduce the overall debt burden, improve financial flexibility, and enhance the City's credit position.

Recent fiscal analyses indicate improving revenue performance and available fund balance capacity. These conditions provide an opportunity to reassess the City's debt management approach with an emphasis on strategic paydown of higher-cost or shorter-term debt instruments. A structured debt reduction plan would align with the City's long-term financial sustainability goals, including promoting low debt ratios and strong reserve positioning.

Time Frame

Ongoing.

Issue

The City's current debt profile includes a mix of fixed-rate and callable instruments. Several callable maturities present opportunities for early redemption or refinancing at more favorable rates. However, prioritization is needed to determine which obligations (by size, interest rate, or fund source) should be targeted first for paydown. Establishing clear prioritization criteria will ensure the most cost-effective use of available funds while maintaining liquidity and compliance with bond covenants.

Recommendations

Staff recommends committee direction on the objective criteria and priorities for debt paydown such as capital, interest savings potential, and overall financial impact.

Action Needed

No action needed at this time, discussion only.

Public Notification

Posted agenda.

Attachments

Debt Detail with Call Dates

Debt Detail for the City of Edmond

as of 3/1/2026

	Debt Series	Debt Type	Term	Issuance Date	Call Date	Maturity Date	Original Principal Amount	All-In True Interest Rate	Remaining Principal 3/1/26	Remaining Drawdown as of 3/1/26 (unused project funds)	Remaining Interest 3/1/26	Principal, Interest & Drawdown Remaining (AS OF 3/1/26)
	Debt Secured by - Utility Revenue & 0.75% Sales Tax											
1	**Series 2014B Refunding Bonds** (CIP - Refunded Series 2005 Bonds)	Sales Tax & Utility System Reveue Bonds	10 Years	12/9/2014	**7/1/2024**	7/1/2026	$ 20,755,000	2.62%	$ 2,245,000	$ -	$ 50,625	**$ 2,295,625**
2	**Series 2016 Bonds** (Wastewater - Interceptors, Force Main Improvements, Lift Stations, Sewer Rehab)	Sales Tax & Utility System Reveue Bonds	30 Years	7/5/2016	**7/1/2026**	7/1/2046	$ 41,795,000	3.18%	$ 34,335,000	$ -	$ 14,517,400	**$ 48,852,400**
3	**Series 2017 Bonds** (Wastewater - CC Recovery Facility Expansion)	Sales Tax & Utility System Reveue Bonds	30 Years	10/19/2017	**7/1/2027**	7/1/2047	$ 167,025,000	3.87%	$ 140,570,000	$ -	$ 78,406,825	**$ 218,976,825**
4	**Series 2024 Bonds** (Electric - CC Substation, Garber Substation, Mitch Substation, Feeder Extensions)	Sales Tax & Utility System Reveue Bonds	15 Years	10/1/2024	**7/1/2032**	7/1/2039	$ 20,320,000	3.93%	$ 19,820,000	$ -	$ 7,753,875	**$ 27,573,875**
							$ 249,895,000		**$ 196,970,000**	$ -	**$ 100,728,725**	**$ 297,698,725**
	Debt Secured by - 2% Sales Tax											
5	**Series 2013 Refunding Note** (Water - Refunded 2005, 2005B, 2005D, and 2006A OWRB DWSRF Notes)	2% Sales Tax	13 Years	7/31/2013	**N/C**	7/1/2026	$ 16,085,000	2.86%	$ 535,000	$ -	$ 7,651	**$ 542,651**
6	**Series 2021A Note** (CIP - Streets, Kelly Danforth Intersection, ITS, Golf Course, ADA Sidewalk on 2nd)	2% Sales Tax	15 Years	7/21/2021	**7/1/2031**	7/1/2036	$ 35,000,000	1.67%	$ 34,510,000	$ -	$ 3,665,860	**$ 38,175,860**
7	**Taxable Series 2021B Note** (CIP - Golf)	2% Sales Tax	5 Years	7/21/2021	**Anytime**	1/1/2027	$ 5,000,000	1.39%	$ 1,630,000	$ -	$ 17,028	**$ 1,647,028**
8	**Series 2023A** (CIP - YMCA/Library)	2% Sales Tax	15 Years	6/1/2023	**3/1/2029**	3/1/2038	$ 37,100,000	4.09%	$ 32,040,000	$ -	$ 8,771,210	**$ 40,811,210**
9	**Series 2023B** (CIP - City Hall & Municipal Court)	2% Sales Tax	15 Years	6/1/2023	**3/1/2028**	3/1/2038	$ 34,000,000	4.34%	$ 29,365,000	$ -	$ 8,530,691	**$ 37,895,691**
10	**Taxable Series 2023C** (CIP - Parking Garage)	2% Sales Tax	15 Years	6/1/2023	**3/1/2029**	3/1/2038	$ 10,000,000	5.18%	$ 8,700,000	$ -	$ 3,057,625	**$ 11,757,625**
							$ 137,185,000		**$ 106,780,000**	$ -	**$ 24,050,063**	**$ 130,830,063**
	Debt Secured by - Junior Lien Utility Revenue & 0.75% Sales Tax											
11	**Series 2018** (Water - 2-MG EST, Water System Control Building, Eng. Design Services, Inspections)	DWSRF Note to OWRB	20 Years	7/1/2018	**Anytime**	9/15/2040	$ 19,000,000	2.86%	$ 14,928,360	$ -	$ 3,588,917	**$ 18,517,277**
12	**Series 2020C** (Water - Arcadia Lake Water Treatment Plant)	DWSRF Note to OWRB	30 Years	7/1/2021	**Anytime**	3/15/2052	$ 40,000,000	1.97%	$ 35,654,379	$ -	$ 10,443,769	**$ 46,098,148**
13	**Series 2020A** (Wastewater - CC Sanitary Sewer Improvements) [1]	CWSRF Note to OWRB	30 Years	7/1/2021	**Anytime**	3/15/2052	$ 12,730,000	1.60%	$ 11,108,004	$ -	$ 2,603,841	**$ 13,711,845**
14	**Series 2020B** (Water - Danforth WL & TWR-4 Project)	DWSRF Note to OWRB	30 Years	7/1/2021	**Anytime**	3/15/2053	$ 20,000,000	1.94%	$ 18,497,037	$ -	$ 5,543,088	**$ 24,040,125**
15	**Series 2020D** (Water - Arcadia Lake WTP Intake and Pump Stations) [2]	DWSRF Note to OWRB	30 Years	7/1/2021	**Anytime**	3/15/2055	$ 45,000,000	2.90%	$ 17,370,371	$ 25,879,629	$ 22,555,039	**$ 65,805,039**
16	**Series 2022A** (Water - Arcadia Lake WTP [WTP-01B])	DWSRF Note to OWRB	30 Years	7/1/2021	**Anytime**	9/15/2055	$ 140,000,000	2.90%	$ 113,597,155	$ 26,402,845	$ 72,413,355	**$ 212,413,355**
17	**Series 2022B FAP Loan** (Water - Arcadia Lake WTP [WTP-01B] & INT-01)	FAP Note to OWRB	30 Years	7/1/2021	**10/1/2032**	9/15/2051	$ 74,465,000	4.35%	$ 71,880,000	$ -	$ 58,907,401	**$ 130,787,401**
18	**Series 2024A** (Wastewater - Chisholm Creek WW Force Main & SC Interceptor)	CWSRF Note to OWRB	30 Years	10/1/2024	**Anytime**	9/15/2055	$ 30,000,000	2.17%	$ 6,179,559	$ 23,820,441	$ 11,380,054	**$ 41,380,054**
19	**Series 2024B** (Water - Main-03 Project)	DWSRF Note to OWRB	30 Years	10/1/2024	**Anytime**	3/15/2056	$ 54,000,000	3.27%	$ 19,003,829	$ 34,996,171	$ 32,915,980	**$ 86,915,980**
20	**Series 2024C FAP Loan** (Water - Tank-02A, Tower Relocate, TWR-5, 33rd St. Waterline & CC WRRF Clarifier)	FAP Note to OWRB	30 Years	10/1/2024	**10/1/2031**	9/15/2054	$ 72,000,000	4.21%	$ 69,640,000	$ -	$ 54,735,730	**$ 124,375,730**
21	**Series 2024D** (Water - 33rd St. Waterline Phase 1)	DWSRF Note to OWRB	30 Years	12/1/2024	**Anytime**	9/15/2055	$ 9,335,000	3.31%	$ 9,335,000	$ -	$ 5,545,730	**$ 14,880,730**
							$ 516,530,000		**$ 387,193,693**	**$ 111,099,086**	**$ 280,632,905**	**$ 778,925,685**
						Total Aggregate Debt	**$ 903,610,000**		**$ 690,943,693**	**$ 111,099,086**	**$ 405,411,693**	**$ 1,207,454,472**

Electric Debt (Principal Only)	$ 19,820,000	**FYE25 Total Principal Outstanding**	**$ 659,015,176**
Water Debt (Principal Only)	$ 370,441,130	**3/1/26 Total Principal Outstanding**	**$ 690,943,693**
Wastewater Debt (Principal Only)	$ 192,192,563	**Increase of Principal from FYE25 to Present**	**$ 31,928,517**
Total Utility Debt (Principal Only)	**$ 582,453,693**		
		Total OWRB Drawdowns FYTD26	**$ 51,285,184**
Non-Utility Debt (Principal Only)	**$ 108,490,000**		
		Principal Paid FYTD26	**$ 19,356,667**
		Interest Paid FYTD26	**$ 18,797,061**
		Total Debt Service Paid FYTD26	**$ 38,153,728**

Red Font - Represent construction loans from the Oklahoma Water Resource Board in which funds are still available for construction on water and wastewater projects (see remaing drawdown columns).
Interest payable on these loans are estimates based on anticpated drawdown rate, and won't be finalized until the drawdown of funds is completed.

[1] - Series 2020A totaled $12,730,000 in available funds to drawdown. $276,329.28 was deobligated bringing the total final loan amount to $12,453,670.72.

[2] - Series 2020D received $1MM in principal forgiveness from the Oklahoma Water Resource Board at the time of issuance. Total principal to be repaid is $44MM.

Finance / Audit Committee **6.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Discussion of Financing Options, Timeline Associated with Water Treatment Plant Expansion Project (WTP-01C), Project and Authorization to Proceed with Bidding the WTP-01C Project.

Background

As part of the June 2019 Revised Water System Capital Improvements, the decision was made to proceed with multiple phases of construction for the water treatment plant and associated projects. The document outlining the water projects is available at http://www.edmondwater.com/. The first two projects to be completed and placed into operation are the Control Building and the WTP-01A Project (Residuals Handling). The last two projects at the Water Plant are the WTP-01B project, which is under construction, and the WTP-01C project, which is completing the Oklahoma Department of Environmental Quality permit review.

Staff will be ready to bid on the WTP-01C Projects in April or May 2026, once the rate study and permitting process are complete. The WTP-01C Project is the third phase of construction required to replace existing water treatment plant facilities, which are approaching the end of their useful life, and increase water production at the Arcadia Lake Water Treatment Plant.

Due to cost uncertainty in today's economy, we are requesting to bid for the project, and once bids are received, staff will come back with the loan authorization and award the project based on the actuals amounts necessary to fund the project. The funding source will likely be an Oklahoma Water Resource Board-administered Financial Assistance Program (FAP) loan which Water Resources has utilized on previous projects. Our Bond Counsel and Financial Advisor will provide information at the meeting related to potential options for financing.

The funding for debt expenses is included in the 2025 Water Rate Plan and is planned to be included in the 5-year budget projects. The estimated cost used for the WTP-01C project in the rate study is $327MM plus engineering fees and contingency.

- Approval to bid the WTP-01C project

Time Frame

Immediate.

Issue

The Finance Committee's approval to move forward with bidding and the approach to financing the project is needed to proceed with the project. In addition to Finance Committee approval, the bidding and financing of the project will not proceed until rates are approved to fund the debt service.

Recommendations

Staff recommends moving forward with bidding the project contingent on the adoption of rates.

Action Needed

Motion to approve.

Public Notification
Posted Agenda.

Finance / Audit Committee **7.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Discussion Regarding Post-Year Review of FY2024-2025 Budget vs. Actuals, Including Budget Amendments Adopted Throughout the Fiscal Year.

Background

Each fiscal year, the Finance Department prepares a comparison of actual revenues and expenditures against the adopted budget, adjusted for any amendments approved during the year.

Throughout FY2024-2025 (July 1, 2024 - June 30, 2025), multiple budget amendments were adopted to reflect changes in operational priorities, unanticipated revenues, and capital project adjustments including prior year encumberances.

Time Frame

Fiscal Year 2025 (July 1, 2024 - June 30, 2025).

Issue

The final review of FY2024-2025 financial performance highlights how the City's actual revenues and expenditures aligned with the amended budget and identifies any significant variances. This discussion provides insight into budget practices, forecasting accuracy, and departmental spending trends.

Recommendations

Staff recommends discussing the FY25 budget v. actuals including the budget amendments throughout the year.

Action Needed

No action needed, discusion only.

Public Notification

Posted agenda.

Attachments

City Wide FYE25 Financials

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Adopted vs Current Budget Breakdown 9

City Wide FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Taxes	113,131,688	113,131,688	107,240,675	94.8%
Licenses & Permits	3,545,894	3,545,894	5,032,260	141.9%
Fines & Forfeitures	1,156,849	1,156,849	2,064,527	178.5%
Inter-governmental	3,945,733	15,043,282	17,816,963	118.4%
Charges for Services	216,186,464	216,186,464	217,081,812	100.4%
Interest	7,132,300	7,132,300	26,232,187	367.8%
Loan Proceeds	0	0	0	0.0%
Miscellaneous Revenue	4,354,596	4,354,596	10,457,545	240.1%
Transfers In	157,684,871	161,582,317	158,331,011	98.0%
Fund Balance	104,053,393	449,210,243	86,918,116	19.3%
Total Sources	**611,191,787**	**971,343,634**	**631,175,096**	**65.0%**
Expenses / Expenditure				
Personal Services	112,390,021	111,964,059	104,402,576	93.2%
Materials & Supplies	15,428,344	16,612,172	13,457,410	81.0%
Other Services & Charges	144,683,147	156,153,211	130,268,509	83.4%
Capital Outlay	139,488,134	483,468,119	194,677,128	40.3%
Debt Service	41,517,270	41,517,270	30,158,456	72.6%
Transfers Out	157,684,871	161,628,804	158,211,017	97.9%
Grand Total	**611,191,787**	**971,343,634**	**631,175,096**	**65.0%**
Total Operating Expenditures	272,501,513	284,729,441	248,128,496	87.1%

General Fund FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Taxes	70,717,174	70,717,174	65,880,639	93.2%
Licenses & Permits	1,886,336	1,886,336	2,823,962	149.7%
Fines & Forfeitures	1,156,849	1,156,849	2,058,052	177.9%
Charges for Services	6,752,084	6,752,084	7,515,760	111.3%
Inter-governmental	1,787,680	1,787,680	1,639,606	91.7%
Interest	333,825	333,825	174,787	52.4%
Miscellaneous Revenue	364,388	364,388	467,921	128.4%
Transfers In	20,321,020	20,321,020	20,321,020	100.0%
Fund Balance	3,536,038	6,822,698	4,208,990	61.7%
Total Sources	**106,855,394**	**110,142,054**	**105,090,737**	**95.4%**
Expenses / Expenditure				
Personal Services	7,754,010	7,754,010	6,945,338	89.6%
Materials & Supplies	635,695	653,432	424,667	65.0%
Other Services & Charges	5,968,122	6,673,660	4,838,632	72.5%
Capital Outlay	1,331,000	2,278,135	1,944,749	85.4%
Transfers Out	91,166,567	92,782,817	90,937,351	98.0%
Grand Total	**106,855,394**	**110,142,054**	**105,090,737**	**95.4%**
Total Operating Expenses	14,357,827	15,081,102	12,208,638	81.0%

Special Revenue FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Taxes	9,871,393	9,871,393	10,097,143	102.3%
Licenses & Permits	0	0	2,500	0.0%
Fines & Forfeitures	0	0	6,475	0.0%
Inter-governmental	970,241	2,067,791	4,607,205	222.8%
Charges for Services	689,113	689,113	951,927	138.1%
Interest	922,692	922,692	2,609,216	282.8%
Miscellaneous Revenue	690,783	690,783	1,313,060	190.1%
Transfers In	55,602,888	55,602,888	54,250,877	97.6%
Fund Balance	16,101,607	28,892,622	8,420,475	29.1%
Total Sources	**84,848,718**	**98,737,282**	**82,258,879**	**83.3%**
Expenses / Expenditure				
Personal Services	55,064,181	55,244,916	51,210,924	92.7%
Materials & Supplies	3,035,938	3,508,504	2,256,756	64.3%
Other Services & Charges	4,982,508	7,789,489	5,098,674	65.5%
Capital Outlay	10,135,447	20,435,484	12,179,322	59.6%
Transfers Out	11,630,644	11,758,888	11,513,203	97.9%
Grand Total	**84,848,718**	**98,737,282**	**82,258,879**	**83.3%**
Total Operating Expenditures	63,082,627	66,542,909	58,566,354	88.0%

Capital Projects FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Taxes	32,543,121	32,543,121	31,262,892	96.1%
Charges for Services	138,340	138,340	133,292	96.4%
Inter-governmental	0	0	170,802	0.0%
Interest	2,793,781	2,793,781	5,013,360	179.4%
Loan Proceeds	0	0	0	0.0%
Miscellaneous Revenue	1,769,349	1,769,349	1,166,036	65.9%
Transfers In	2,535,000	3,724,665	3,714,665	99.7%
Fund Balance	62,079,923	110,937,607	43,120,113	38.9%
Total Sources	**101,859,514**	**151,906,863**	**84,581,161**	**55.7%**
Expenses / Expenditure				
Personal Services	560,636	560,636	550,080	98.1%
Materials & Supplies	84,460	102,460	89,397	87.3%
Other Services & Charges	931,888	2,926,546	1,520,855	52.0%
Capital Outlay	83,150,746	130,074,176	64,093,858	49.3%
Debt Service	12,203,069	12,203,069	12,301,694	100.8%
Transfers Out	4,928,714	6,039,977	6,025,278	99.8%
Grand Total	**101,859,514**	**151,906,863**	**84,581,161**	**55.7%**
Total Operating Expenditures	1,576,984	3,589,642	2,160,332	60.2%

EPWA Funds FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Licenses & Permits	1,619,780	1,619,780	2,152,908	132.9%
Inter-governmental	0	10,000,000	10,000,000	100.0%
Charges for Services	190,418,559	190,418,559	190,307,978	99.9%
Interest	2,082,337	2,082,337	15,984,861	767.6%
Loan Proceeds	0	0	0	0.0%
Miscellaneous Revenue	373,399	373,399	5,735,987	1,536.2%
Transfers In	17,953,994	17,953,994	18,379,278	102.4%
Fund Balance	3,431,364	278,337,319	29,486,337	10.6%
Total Sources	**215,879,433**	**500,785,388**	**272,047,349**	**54.3%**
Expenses / Expenditure				
Personal Services	17,411,534	17,411,534	16,162,148	92.8%
Other Services & Charges	91,900,764	95,493,452	82,108,903	86.0%
Materials & Supplies	5,164,554	5,431,141	5,293,109	97.5%
Capital Outlay	28,778,438	309,010,806	107,520,466	34.8%
Debt Service	29,314,201	29,314,201	17,826,483	60.8%
Transfers Out	43,309,942	44,124,254	43,136,239	97.8%
Grand Total	**215,879,433**	**500,785,388**	**272,047,349**	**54.3%**
Total Operating Expenditures	114,476,852	118,336,128	103,564,160	87.5%

Other Enterprise Funds FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Inter-governmental	1,187,812	1,187,812	1,399,350	117.8%
Charges for Services	3,104,435	3,104,435	3,440,786	110.8%
Interest	47,830	47,830	153,191	320.3%
Miscellaneous Revenue	249,938	249,938	197,958	79.2%
Transfers In	2,636,604	2,636,604	2,373,289	90.0%
Fund Balance	(107,177)	577,887	(511,203)	(88.5%)
Total Sources	**7,119,442**	**7,804,506**	**7,053,370**	**90.4%**
Expenses / Expenditure				
Personal Services	1,620,405	1,534,905	1,488,011	96.9%
Materials & Supplies	785,310	903,777	867,268	96.0%
Other Services & Charges	3,426,489	3,903,224	3,766,434	96.5%
Capital Outlay	619,115	794,444	387,203	48.7%
Debt Service	0	0	0	0.0%
Transfers Out	668,123	668,156	544,453	81.5%
Grand Total	**7,119,442**	**7,804,506**	**7,053,370**	**90.4%**
Total Operating Expenses	5,832,204	6,341,906	6,121,714	96.5%

Administrative Allocation Overhead FYE 2025 Financials

Category	Adopted Budget	Current Budget	YTD Actuals	% of Current Budget
Revenues / Funding Source				
Inter-governmental	0	0	0	0.0%
Licenses & Permits	39,778	39,778	52,890	133.0%
Charges for Services	15,083,933	15,083,933	14,732,070	97.7%
Interest	951,835	951,835	2,296,771	241.3%
Miscellaneous Revenue	906,739	906,739	1,576,583	173.9%
Transfers In	58,635,364	61,343,146	59,291,882	96.7%
Fund Balance	19,011,637	23,642,110	2,193,404	9.3%
Total Sources	**94,629,287**	**101,967,541**	**80,143,600**	**78.6%**
Expenses / Expenditure				
Personal Services	29,979,255	29,458,058	28,046,075	95.2%
Materials & Supplies	5,722,388	6,012,857	4,526,212	75.3%
Other Services & Charges	37,473,376	39,366,840	32,935,011	83.7%
Capital Outlay	15,473,387	20,875,074	8,551,530	41.0%
Debt Service	0	0	30,279	0.0%
Transfers Out	5,980,880	6,254,711	6,054,493	96.8%
Grand Total	**94,629,287**	**101,967,541**	**80,143,600**	**78.6%**
Total Operating Expenses	73,175,019	74,837,755	65,507,298	87.5%

Adopted vs Current Budget Breakdown

Category	Adopted Budget	Prior Year Encumbrances	City Council Approved Budget Amendments	City Management Approved Budget Amendments	Current Budget
Expense					
Personal Services	112,390,021	6,155	(432,117)	0	111,964,059
Materials & Supplies	15,428,344	496,385	688,205	(762)	16,612,172
Other Services & Charges	144,683,147	4,345,452	7,124,611	0	156,153,211
Capital Outlay	139,488,134	216,789,517	127,190,467	0	483,468,119
Debt Service	41,517,270	0	0	0	41,517,270
Transfer Out	157,684,871	7,186	3,935,985	762	161,628,804
Total Uses	**611,191,787**	**221,644,695**	**138,507,151**	**0**	**971,343,634**

Finance / Audit Committee **8.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Discussion Regarding FY26 Mid-Year Budget to Actual Reports, December 2025 Sales & Use Tax Summaries, and Debt Detail Report.

Background

The Finance Department has completed the mid-year financial review for the City as of December 31, 2025, representing the first six months of FY26. The purpose of this report is to provide the committee and public with a review of actual revenues and expenditures compared to the adopted FY26 budget across all funds. In addition, December 2025 sales and use tax collections are summarized by NAICS (North American Industry Classification System) category, and an updated Debt Detail Report is presented showing outstanding debt balances as of January 1, 2026, compared to the prior fiscal year end.

Reports provided include:
1. City-wide Budget to Actuals as of 12/31/2025
2. General Fund Budget to Actuals
3. Special Revenue Fund Budget to Actuals
4. Capital Project Funds Budget to Actuals
5. Edmond Public Works Authority (EPWA) Funds Budget to Actuals
6. Other Enterprise Funds Budget to Actuals
7. Internal Service Funds (Administrative Allocation / Overhead) Budget to Actuals
8. City-wide Adopted to Current Budget Reconciliation
9. December 2025 Sales and Use Tax NAICS Summaries
10. Debt Detail Report showing debt outstanding as of 1/1/2026 and prior FYE.

The web-based version (with drilldowns) of reports #1-9 can be found by visiting https://edmondok.openbook.questica.com/ and selecting "December 2025 Financial Update".

Time Frame

Fiscal Year Covered: FY26 (July 1, 2025 - June 30, 2026)
Reporting Cutoff: December 31, 2025 (mid-year period)
Debt Comparison Dates: June 30, 2025 vs. January 1, 2026
Sales and Use Tax Summary: Collection for the month ending December 31, 2025

Issue

Reviewing mid-year permformance allows the City to assess expenditure trends, identify potential budgetary adjustments, and confirm financial sustainability across major funds. The December sales and use tax report provides insight into key economic drivers, while the debt report tracks principal changes and new issuances since the close of FY25.

Recommendations

Staff recommends reviewing content of the reports and discussing any items needing more attention.

Action Needed

No action needed, discussion only.

Public Notification
Posted Agenda.

Attachments

December Financial and Tax Collections
Debt Summary 1-1-26

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City Wide December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Taxes	109,215,980	109,215,980	9,680,209	54,024,387	49.5%
Licenses & Permits	4,926,455	4,926,455	336,988	1,897,507	38.5%
Fines & Forfeitures	1,726,139	1,726,139	174,763	991,409	57.4%
Inter-governmental	9,603,557	9,847,988	510,749	1,775,613	18.0%
Charges for Services	219,669,339	219,669,339	14,600,432	121,276,963	55.2%
Interest	6,255,423	6,255,423	2,644,144	13,219,578	211.3%
Loan Proceeds	0	15,669,369	0	0	0.0%
Miscellaneous Revenue	4,506,198	4,518,758	250,704	3,257,995	72.1%
Transfers In	164,886,182	164,581,743	13,661,727	81,272,286	49.4%
Fund Balance	57,144,646	335,366,940	(5,449,269)	29,745,150	8.9%
Total Sources	**577,933,919**	**871,778,133**	**36,410,447**	**307,460,888**	**35.3%**
Expenses / Expenditure					
Personal Services	116,371,001	116,276,828	8,661,021	54,007,805	46.4%
Materials & Supplies	15,667,098	16,601,674	908,869	6,707,678	40.4%
Other Services & Charges	147,996,130	150,947,481	9,401,179	71,415,676	47.3%
Capital Outlay	81,829,869	372,286,768	3,792,215	65,991,971	17.7%
Debt Service	51,183,638	51,183,638	0	28,142,571	55.0%
Transfers Out	164,886,182	164,481,743	13,647,163	81,195,188	49.4%
Total Uses	**577,933,919**	**871,778,133**	**36,410,447**	**307,460,888**	**35.3%**
Total Operating Expenditures	280,034,229	283,825,983	18,971,069	132,131,158	46.6%

General Fund December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Taxes	67,467,810	67,467,810	6,213,451	33,238,332	49.3%
Licenses & Permits	3,180,458	3,180,458	166,990	1,010,128	31.8%
Fines & Forfeitures	1,726,139	1,726,139	174,138	987,134	57.2%
Inter-governmental	1,657,906	1,657,906	111,486	728,946	44.0%
Charges for Services	6,832,971	6,832,971	545,856	3,404,380	49.8%
Interest	185,575	185,575	11,472	65,974	35.6%
Miscellaneous Revenue	325,938	325,938	30,977	184,511	56.6%
Transfers In	22,787,223	22,787,223	1,898,935	11,393,612	50.0%
Fund Balance	700,178	184,165	(705,160)	(213,269)	(115.8%)
Total Sources	**104,864,198**	**104,348,185**	**8,448,147**	**50,799,747**	**48.7%**
Expenses / Expenditure					
Personal Services	7,477,845	7,340,187	572,441	3,516,137	47.9%
Materials & Supplies	647,845	690,419	26,715	197,347	28.6%
Other Services & Charges	5,666,035	5,662,730	309,112	2,416,417	42.7%
Capital Outlay	754,640	769,531	0	0	0.0%
Transfers Out	90,317,833	89,885,318	7,539,878	44,669,846	49.7%
Total Uses	**104,864,198**	**104,348,185**	**8,448,147**	**50,799,747**	**48.7%**
Total Operating Expenditures	13,791,725	13,693,336	908,268	6,129,901	44.8%

Special Revenue December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Taxes	10,360,322	10,360,322	840,333	5,034,204	48.6%
Fines & Forfeitures	0	0	625	4,275	0.0%
Inter-governmental	3,316,156	3,460,283	342,846	819,447	23.7%
Charges for Services	964,950	964,950	80,073	497,166	51.5%
Interest	1,777,936	1,777,936	217,186	1,115,998	62.8%
Miscellaneous Revenue	663,523	676,082	96,346	520,851	77.0%
Transfers In	57,739,822	57,839,822	4,819,985	28,919,911	50.0%
Fund Balance	12,040,420	17,419,498	(349,857)	3,150,111	18.1%
Total Sources	**86,863,128**	**92,498,892**	**6,047,537**	**40,061,963**	**43.3%**
Expenses / Expenditure					
Personal Services	58,389,745	58,539,044	4,498,128	27,585,715	47.1%
Materials & Supplies	2,864,901	3,157,437	178,163	1,013,609	32.1%
Other Services & Charges	6,730,869	7,010,844	160,515	2,557,017	36.5%
Capital Outlay	4,123,603	9,012,480	41,845	1,776,410	19.7%
Transfers Out	14,754,010	14,779,086	1,168,886	7,129,211	48.2%
Grand Total	**86,863,128**	**92,498,892**	**6,047,537**	**40,061,963**	**43.3%**
Total Operating Expenditures	67,985,515	68,707,326	4,836,806	31,156,342	45.3%

Capital Projects December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Taxes	31,387,848	31,387,848	2,626,425	15,751,851	50.2%
Inter-governmental	2,879,000	2,879,000	0	170,802	5.9%
Charges for Services	147,292	147,292	13,247	86,678	58.8%
Interest	538,226	538,226	295,203	1,860,974	345.8%
Miscellaneous Revenue	1,515,334	1,515,334	1,279	44,382	2.9%
Transfers In	125,000	240,000	10,417	177,500	74.0%
Fund Balance	8,801,393	69,549,610	(1,040,475)	10,621,085	15.3%
Total Sources	**45,394,093**	**106,257,310**	**1,906,095**	**28,713,272**	**27.0%**
Expenses / Expenditure					
Personal Services	574,947	574,947	46,458	289,243	50.3%
Materials & Supplies	88,360	88,360	3,068	54,320	61.5%
Other Services & Charges	1,033,659	2,250,538	36,818	904,738	40.2%
Capital Outlay	28,665,688	88,312,026	1,598,434	18,880,541	21.4%
Debt Service	12,367,470	12,367,470	0	7,255,924	58.7%
Transfers Out	2,663,969	2,663,969	221,317	1,328,506	49.9%
Total Uses	**45,394,093**	**106,257,310**	**1,906,095**	**28,713,272**	**27.0%**
Total Operating Expenditures	1,696,966	2,913,845	86,344	1,248,301	42.8%

EPWA Funds December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Licenses & Permits	1,669,096	1,669,096	160,728	854,169	51.2%
Inter-governmental	0	0	0	0	0.0%
Charges for Services	193,017,649	193,017,649	12,448,981	108,120,877	56.0%
Interest	2,539,764	2,539,764	1,887,780	9,085,352	357.7%
Loan Proceeds	0	15,669,369	0	0	0.0%
Miscellaneous Revenue	429,718	429,718	17,190	1,641,276	381.9%
Transfers In	16,553,648	16,553,648	1,377,264	8,207,465	49.6%
Fund Balance	31,217,374	239,882,921	(2,662,803)	15,707,895	6.5%
Total Sources	**245,427,249**	**469,762,165**	**13,229,140**	**143,617,033**	**30.6%**
Expenses / Expenditure					
Personal Services	18,207,347	18,207,347	1,268,503	8,114,802	44.6%
Materials & Supplies	5,301,259	5,705,103	239,117	2,320,526	40.7%
Other Services & Charges	93,888,689	94,860,792	5,960,727	45,618,786	48.1%
Capital Outlay	41,157,189	264,113,158	1,794,384	42,981,450	16.3%
Debt Service	38,816,168	38,816,168	0	20,886,647	53.8%
Transfers Out	48,056,596	48,059,596	3,966,409	23,694,822	49.3%
Grand Total	**245,427,249**	**469,762,165**	**13,229,140**	**143,617,033**	**30.6%**
Total Operating Expenditures	117,397,295	118,773,242	7,468,347	56,054,115	47.2%

Other Enterprise Fund December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Inter-governmental	1,750,495	1,750,495	56,417	56,417	3.2%
Charges for Services	3,431,547	3,431,547	330,586	1,978,321	57.7%
Interest	39,491	39,491	13,741	61,769	156.4%
Miscellaneous Revenue	185,867	185,867	14,526	84,196	45.3%
Transfers In	1,023,674	1,023,674	85,306	511,838	50.0%
Fund Balance	1,464,839	2,065,435	225,375	1,393,980	67.5%
Total Sources	**7,895,913**	**8,496,509**	**725,951**	**4,086,520**	**48.1%**
Expenses / Expenditure					
Personal Services	1,780,630	1,780,630	119,837	819,427	46.0%
Materials & Supplies	902,850	912,850	44,930	390,504	42.8%
Other Services & Charges	3,382,321	3,518,768	299,127	1,971,545	56.0%
Capital Outlay	730,000	1,184,149	170,443	354,969	30.0%
Debt Service	0	0	0	0	0.0%
Transfers Out	1,100,112	1,100,112	91,614	550,075	50.0%
Total Uses	**7,895,913**	**8,496,509**	**725,951**	**4,086,520**	**48.1%**
Total Operating Expenditures	6,065,801	6,212,248	463,895	3,181,476	51.2%

Administrative Allocation Overhead Fund December Financials

Category	Adopted Budget	Current Budget	December Actuals	YTD Actuals	% of Current Budget
Revenues / Funding Source					
Licenses & Permits	76,901	76,901	9,270	33,210	43.2%
Inter-governmental	0	100,304	0	0	0.0%
Charges for Services	15,274,930	15,274,930	1,181,689	7,189,542	47.1%
Interest	1,174,431	1,174,431	218,762	1,029,511	87.7%
Miscellaneous Revenue	1,385,819	1,385,819	90,386	782,779	56.5%
Transfers In	66,656,815	66,137,376	5,469,820	32,061,962	48.5%
Fund Balance	2,920,442	6,265,311	(916,350)	(914,650)	(14.6%)
Total Sources	**87,489,338**	**90,415,072**	**6,053,577**	**40,182,353**	**44.4%**
Expenses / Expenditure					
Personal Services	29,940,487	29,834,673	2,155,654	13,682,479	45.9%
Materials & Supplies	5,861,883	6,047,505	416,875	2,731,372	45.2%
Other Services & Charges	37,294,557	37,643,809	2,634,880	17,947,172	47.7%
Capital Outlay	6,398,749	8,895,423	187,110	1,998,601	22.5%
Debt Service	0	0	0	0	0.0%
Transfers Out	7,993,662	7,993,662	659,058	3,822,729	47.8%
Total Uses	**87,489,338**	**90,415,072**	**6,053,577**	**40,182,353**	**44.4%**
Total Operating Expenses	73,096,927	73,525,987	5,207,409	34,361,023	46.7%

Adopted vs Current Budget Breakdown

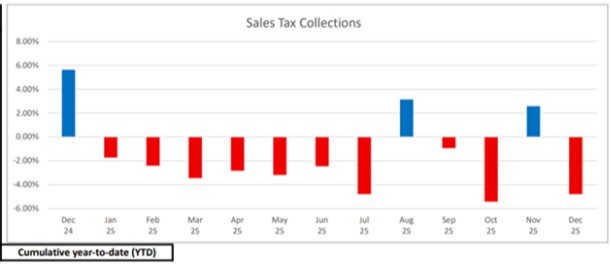
Category	Adopted Budget	Prior Year Encumbrances	City Council Approved Budget Amendments	City Management Approved Budget Amendments	Current Budget
Expense					
Personal Services	116,371,001	17,000	(78,673)	(32,500)	116,276,828
Materials & Supplies	15,667,098	607,448	336,715	(9,587)	16,601,674
Other Services & Charges	147,996,130	3,157,400	(248,136)	42,087	150,947,481
Capital Outlay	81,829,869	273,136,947	17,319,952	0	372,286,768
Debt Service	51,183,638	0	0	0	51,183,638
Transfer Out	164,886,182	0	(404,439)	0	164,481,743
Total Uses	**577,933,919**	**276,918,795**	**16,925,420**	**0**	**871,778,133**

City of Edmond, Sales, Use and Lodging Tax Summary, December, 2025

Sales Tax

Fiscal Year 2025				Fiscal Year 2026			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	7,373,547	3.75%	-1.81%	July	7,021,235	3.75%	-4.78%
August	7,339,630	3.75%	1.59%	August	7,569,867	3.75%	3.14%
September	7,354,713	3.75%	-3.23%	September	7,286,530	3.75%	-0.93%
October	7,515,594	3.75%	-2.76%	October	7,108,708	3.75%	-5.41%
November	6,813,256	3.75%	-10.87%	November	6,989,472	3.75%	2.59%
December	7,560,564	3.75%	5.63%	December	7,198,971	3.75%	-4.78%
January	7,482,056	3.75%	-1.73%	January			
February	7,393,415	3.75%	-2.40%	February			
March	6,196,591	3.75%	-3.45%	March			
April	6,645,638	3.75%	-2.83%	April			
May	7,130,429	3.75%	-3.17%	May			
June	7,069,480	3.75%	-2.45%	June			
	43,957,305		**-2.02%**		**43,174,783**		**-1.78%**

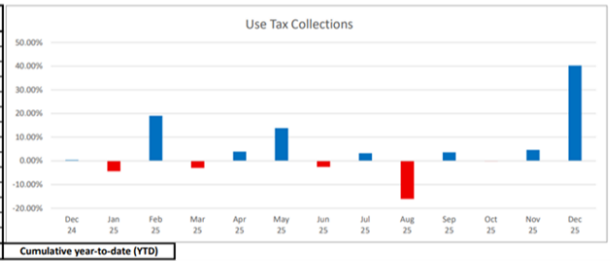
Cumulative year-to-date (YTD)



Use Tax

Fiscal Year 2025				Fiscal Year 2026			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	1,464,753	3.75%	5.69%	July	1,512,199	3.75%	3.24%
August	1,760,188	3.75%	29.23%	August	1,477,544	3.75%	-16.06%
September	1,550,282	3.75%	2.59%	September	1,605,878	3.75%	3.59%
October	1,355,504	3.75%	9.07%	October	1,353,154	3.75%	-0.17%
November	1,450,406	3.75%	7.51%	November	1,517,802	3.75%	4.65%
December	1,550,269	3.75%	0.34%	December	2,174,209	3.75%	40.25%
January	1,784,792	3.75%	-4.36%	January			
February	2,281,035	3.75%	19.07%	February			
March	1,255,995	3.75%	-2.95%	March			
April	1,353,954	3.75%	3.87%	April			
May	1,648,224	3.75%	13.81%	May			
June	1,339,752	3.75%	-2.54%	June			
	9,131,402		**8.76%**		**9,640,786**		**5.58%**

Cumulative year-to-date (YTD)

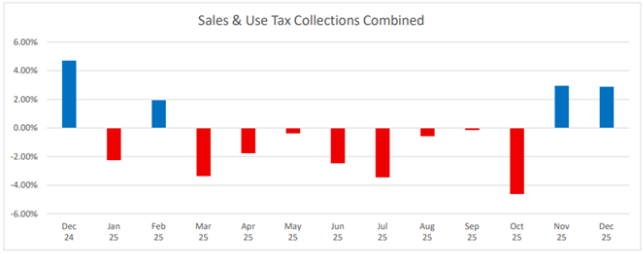


City of Edmond, Sales, Use and Lodging Tax Summary, December, 2025

Sales & Use Tax Combined

Fiscal Year 2025				Fiscal Year 2026			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	8,838,301	3.75%	-0.64%	July	8,533,434	3.75%	-3.45%
August	9,099,818	3.75%	5.97%	August	9,047,411	3.75%	-0.58%
September	8,904,995	3.75%	-2.27%	September	8,892,408	3.75%	-0.14%
October	8,871,098	3.75%	-1.12%	October	8,461,862	3.75%	-4.61%
November	8,263,663	3.75%	-8.11%	November	8,507,273	3.75%	2.95%
December	9,110,833	3.75%	4.69%	December	9,373,180	3.75%	2.88%
January	9,266,847	3.75%	-2.25%	January			
February	9,674,450	3.75%	1.93%	February			
March	7,452,586	3.75%	-3.37%	March			
April	7,999,591	3.75%	-1.76%	April			
May	8,778,654	3.75%	-0.38%	May			
June	8,409,232	3.75%	-2.47%	June			
	53,088,707		**-0.32%**		**52,815,569**		**-0.51%**

Cumulative year-to-date (YTD)



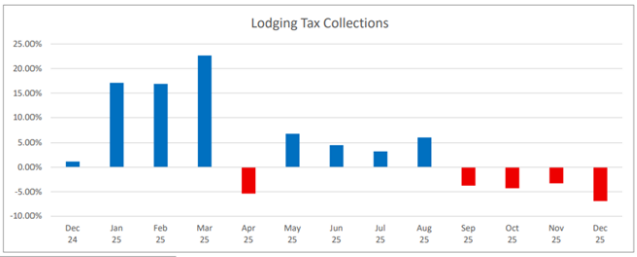
City Comparison Sales and Use Tax

City	Sales Tax YTD	Use Tax YTD	Sales & Use Tax YTD
Edmond	**-1.78%**	**5.58%**	**-0.51%**
Oklahoma City	3.09%	6.19%	3.64%
Tulsa	4.27%	-0.08%	3.52%
Moore	1.79%	12.48%	2.99%
Norman	0.49%	7.36%	1.51%
Midwest City	1.33%	2.54%	1.47%
Broken Arrow	-0.19%	8.19%	1.03%
Yukon	-2.15%	0.30%	-1.84%

City of Edmond, Sales, Use and Lodging Tax Summary, December, 2025

Lodging Tax							
Fiscal Year 2025				Fiscal Year 2026			
Month	Collections	Rate	Growth %	Month	Collections	Rate	Growth %
July	94,486	4.00%	23.71%	July	146,318	6.00%	3.24%
August	85,323	4.00%	-11.52%	August	135,766	6.00%	6.08%
September	80,959	4.00%	8.94%	September	116,897	6.00%	-3.74%
October	75,595	4.00%	11.67%	October	108,533	6.00%	-4.29%
November	75,671	4.00%	4.76%	November	109,782	6.00%	-3.28%
December	133,923	6.00%	1.18%	December	124,658	6.00%	-6.92%
January	109,167	6.00%	17.06%	January			
February	92,255	6.00%	16.88%	February			
March	99,994	6.00%	22.63%	March			
April	81,932	6.00%	-5.38%	April			
May	120,216	6.00%	6.83%	May			
June	124,381	6.00%	4.51%	June			
	545,957		**7.60%**		**741,954**		**-1.85%**

Cumulative year-to-date (YTD)



NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at Census.gov/NAICS.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 59% . The largest year-over- year category changes for December 2025 were in Retail (down $0.52M) and Wholesale Trade (up $221K).

SALES TAX PERFORMANCE

Total Collected		Vs Prior Year	
$	43,174,783	↓	(1.78%) (783K)

TOP 5 SECTORS

Retail	Hotels & Restaurants	Wholesale Trade	Utilities	Manufacturing
↓ (2%)	↑ 2%	↑ 6%	↑ 6%	↑ 10%
(0.52M)	161K	221K	157K	121K
% of Sales Tax 59%	% of Sales Tax 17%	% of Sales Tax 9%	% of Sales Tax 7%	% of Sales Tax 3%

PEER CITIES COMPARISION

	Edmond			Oklahoma City	Tulsa	Moore	Norman	Midwest City	Broken Arrow	Yukon
NAICS Category	**Dec-25**	**Dec-24**	**Growth %**	Growth %	Growth %	Growth %	Growth %	Growth %	Growth %	Growth %
Retail	25,493,882	26,009,409	(1.98%)	0.72%	2.30%	0.26%	(0.55%)	0.56%	(1.66%)	0.23%
Hotels & Restaurants	7,176,440	7,015,849	2.29%	5.65%	5.72%	2.04%	3.19%	1.88%	4.13%	(4.28%)
Wholesale Trade	3,692,517	3,471,555	6.36%	3.77%	0.05%	8.52%	3.04%	6.28%	(3.22%)	(13.44%)
Utilities	2,808,542	2,651,940	5.91%	13.00%	12.00%	14.17%	13.67%	14.37%	11.24%	6.42%
Manufacturing	1,278,987	1,157,612	10.48%	(6.67%)	5.70%	(11.99%)	(4.91%)	(25.87%)	(7.39%)	(12.22%)
Total	**43,174,783**	**43,957,305**	(1.78%)	**3.09%**	**4.27%**	**1.79%**	**0.49%**	**1.33%**	**(0.19%)**	**(2.15%)**

NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at Census.gov/NAICS.

Use Tax NAICS Performance

Retail comprises the largest percentage of use tax collections at around 68% . The largest year-over- year category changes for December 2025 were in Retail (up $391K) and Wholesale Trade (up $216K).

USE TAX PERFORMANCE

Total Collected		Vs Prior Year	
$	9,640,786	↑	5.58% 509K

TOP 5 SECTORS

Retail	Wholesale Trade	Manufacturing	Transportation and Warehousing	Unclassified
↑ 6% 391K	↑ 29% 216K	↑ 5% 38K	↑ 21% 88K	↑ 0% 18K
% of Sales Tax 68%	% of Sales Tax 10%	% of Sales Tax 8%	% of Sales Tax 5%	% of Sales Tax 3%

PEER CITIES COMPARISION

	Edmond			Oklahoma City	Tulsa	Moore	Norman	Midwest City	Broken Arrow	Yukon
NAICS Category	**Dec-25**	**Dec-24**	**Growth %**	Growth %	Growth %	Growth %	Growth %	Growth %	Growth %	Growth %
Retail	6,550,857	6,159,501	6.35%	10.70%	0.00%	8.07%	8.05%	2.61%	10.47%	(4.89%)
Wholesale Trade	966,685	750,406	28.82%	(4.17%)	1.11%	(2.29%)	(8.10%)	18.09%	(1.90%)	(11.90%)
Manufacturing	789,638	752,001	5.00%	(9.20%)	(7.96%)	(7.13%)	(10.92%)	2.83%	(5.28%)	(14.43%)
Transportation and Warehousing	504,117	416,108	21.15%	18.34%	18.28%	17.62%	11.86%	11.62%	17.17%	13.17%
Unclassified	279,728	261,629	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**9,640,786**	**9,131,402**	**5.58%**	**6.19%**	**(0.08%)**	**12.48%**	**7.36%**	**2.54%**	**8.19%**	**0.30%**

Debt Detail for the City of Edmond

as of 1/1/2026 includes 6/30/2025 ACFR #s

	Debt Series	Debt Type	Term	Issuance Date	Maturity Date	Original Principal Amount	All-In True Interest Rate	Remaining Principal 1/1/26	Remaining Drawdown as of 1/1/26 (unused project funds)	Remaining Interest 1/1/26	Principal & Interest Remaining (AS OF 1/1/26)	Remaining Principal 6/30/25 (ACFR)	Remaining Drawdown as of 6/30/25 (unused project funds)	Remaining Interest 6/30/25 (ACFR)	Principal & Interest Remaining FYE25 ACFR
	Debt Secured by - Utility Revenue & .75% Sales Tax														
1	**Series 2014B Refunding Bonds** (CIP - Refunded Series 2005 Bonds)	Sales Tax & Utility System Reveue Bonds	10 Years	12/9/2014	7/1/2026	$ 20,755,000	2.62%	$ 2,245,000	$ -	$ 50,625	**$ 2,295,625**	$ 4,385,000	$ -	$ 205,375	**$ 4,590,375**
2	**Series 2016 Bonds** (Wastewater - Interceptors, Force Main Improvements, Lift Stations, Sewer Rehab)	Sales Tax & Utility System Reveue Bonds	30 Years	7/5/2016	7/1/2046	$ 41,795,000	3.18%	$ 34,335,000	$ -	$ 14,517,400	**$ 48,852,400**	$ 35,320,000	$ -	$ 15,864,625	**$ 51,184,625**
3	**Series 2017 Bonds** (Wastewater - CC Recovery Facility Expansion)	Sales Tax & Utility System Reveue Bonds	30 Years	10/19/2017	7/1/2047	$ 167,025,000	3.87%	$ 140,570,000	$ -	$ 78,406,825	**$ 218,976,825**	$ 144,420,000	$ -	$ 84,570,125	**$ 228,990,125**
4	**Series 2024 Bonds** (Electric - CC Substation, Garber Substation, Mitch Substation, Feeder Extensions)	Sales Tax & Utility System Reveue Bonds	15 Years	10/1/2024	7/1/2039	$ 20,320,000	3.93%	$ 19,820,000	$ -	$ 7,753,875	**$ 27,573,875**	$ 20,320,000	$ -	$ 8,949,286	**$ 29,269,286**
						$ 249,895,000		**$ 196,970,000**	$ -	**$ 100,728,725**	**$ 297,698,725**	**$ 204,445,000**	$ -	**$ 109,589,411**	**$ 314,034,411**
	Debt Secured by - 2% Sales Tax														
5	**Series 2013 Refunding Note** (Water - Refunded 2005, 2005B, 2005D, and 2006A OWRB DWSRF Notes)	2% Sales Tax	13 Years	7/31/2013	7/1/2026	$ 16,085,000	2.86%	$ 535,000	$ -	$ 7,651	**$ 542,651**	$ 1,995,000	$ -	$ 54,340	**$ 2,049,340**
6	**Series 2021A Note** (CIP - Streets, Kelly Danforth Intersection, ITS, Golf Course, ADA Sidewalk on 2nd)	2% Sales Tax	15 Years	7/21/2021	7/1/2036	$ 35,000,000	1.67%	$ 34,510,000	$ -	$ 3,665,860	**$ 38,175,860**	$ 34,620,000	$ -	$ 4,243,554	**$ 38,863,554**
7	**Taxable Series 2021B Note** (CIP - Golf)	2% Sales Tax	5 Years	7/21/2021	1/1/2027	$ 5,000,000	1.39%	$ 1,630,000	$ -	$ 17,028	**$ 1,647,028**	$ 3,220,000	$ -	$ 56,295	**$ 3,276,295**
8	**Series 2023A** (CIP - YMCA/Library)	2% Sales Tax	15 Years	6/1/2023	3/1/2038	$ 37,100,000	4.09%	$ 33,090,000	$ -	$ 9,447,900	**$ 42,537,900**	$ 34,120,000	$ -	$ 10,145,654	**$ 44,265,654**
9	**Series 2023B** (CIP - City Hall & Municipal Court)	2% Sales Tax	15 Years	6/1/2023	3/1/2038	$ 34,000,000	4.34%	$ 30,325,000	$ -	$ 9,188,592	**$ 39,513,592**	$ 31,270,000	$ -	$ 9,866,995	**$ 41,136,995**
10	**Taxable Series 2023C** (CIP - Parking Garage)	2% Sales Tax	15 Years	6/1/2023	3/1/2038	$ 10,000,000	5.18%	$ 8,970,000	$ -	$ 3,289,948	**$ 12,259,948**	$ 9,235,000	$ -	$ 3,529,134	**$ 12,764,134**
						$ 137,185,000		**$ 109,060,000**	$ -	**$ 25,616,977**	**$ 134,676,977**	**$ 114,460,000**	$ -	**$ 27,895,972**	**$ 142,355,972**
	Debt Secured by - Junior Lien Utility Revenue & .75% Sales Tax														
11	**Series 2018** (Water - 2-MG EST, Water System Control Building, Eng. Design Services, Inspections)	DWSRF Note to OWRB	30 Years	7/1/2018	9/15/2040	$ 19,000,000	2.86%	$ 14,928,360	$ -	$ 3,588,917	**$ 18,517,277**	$ 15,321,634	$ -	$ 3,812,885	**$ 19,134,520**
12	**Series 2020C** (Water - Arcadia Lake Water Treatment Plant)	DWSRF Note to OWRB	30 Years	7/1/2021	3/15/2052	$ 40,000,000	1.97%	$ 35,654,379	$ -	$ 10,443,769	**$ 46,098,148**	$ 36,160,064	$ -	$ 10,807,861	**$ 46,967,925**
13	**Series 2020A** (Wastewater - CC Sanitary Sewer Improvements) *	CWSRF Note to OWRB	30 Years	7/1/2021	3/15/2052	$ 12,730,000	1.60%	$ 11,108,004	$ -	$ 2,603,841	**$ 13,711,845**	$ 11,274,517	$ -	$ 2,696,042	**$ 13,970,559**
14	**Series 2020B** (Water - Danforth WL & TWR-4 Project)	DWSRF Note to OWRB	30 Years	7/1/2021	3/15/2053	$ 20,000,000	1.94%	$ 18,497,037	$ -	$ 5,543,088	**$ 24,040,125**	$ 18,748,231	$ -	$ 5,728,988	**$ 24,477,218**
15	**Series 2020D** (Water - Arcadia Lake WTP Intake and Pump Stations)	DWSRF Note to OWRB	30 Years	7/1/2021	3/15/2055	$ 45,000,000	2.90%	$ 17,370,371	$ 25,879,629	$ 22,555,039	**$ 65,805,039**	$ 17,872,403	$ 26,127,597	$ 22,817,517	**$ 66,817,517**
16	**Series 2022A** (Water - Arcadia Lake WTP [WTP-01B])	DWSRF Note to OWRB	30 Years	7/1/2021	9/15/2055	$ 140,000,000	2.90%	$ 108,764,792	$ 31,235,208	$ 72,413,355	**$ 212,413,355**	$ 93,262,572	$ 46,737,428	$ 73,786,966	**$ 213,786,966**
17	**Series 2022B FAP Loan** (Water - Arcadia Lake WTP [WTP-01B] & INT-01)	FAP Note to OWRB	30 Years	7/1/2021	9/15/2051	$ 74,465,000	4.35%	$ 71,880,000	$ -	$ 58,907,401	**$ 130,787,401**	$ 73,205,000	$ -	$ 60,759,554	**$ 133,964,554**
18	**Series 2024A** (Wastewater - Chisholm Creek WW Force Main & SC Interceptor)	CWSRF Note to OWRB	30 Years	10/1/2024	9/15/2055	$ 30,000,000	2.17%	$ 6,179,559	$ 23,820,441	$ 11,380,054	**$ 41,380,054**	$ 861,556	$ 29,138,444	$ 11,388,976	**$ 41,388,976**
19	**Series 2024B** (Water - Main-03 Project)	DWSRF Note to OWRB	30 Years	10/1/2024	3/15/2056	$ 54,000,000	3.27%	$ 19,003,829	$ 34,996,171	$ 32,915,980	**$ 86,915,980**	$ -	$ 54,000,000	$ 33,005,723	**$ 87,005,723**
20	**Series 2024C FAP Loan** (Water - Tank-02A, Tower Relocate, TWR-5, 33rd St. Waterline & CC WRRF Clarifier)	FAP Note to OWRB	30 Years	10/1/2024	9/15/2054	$ 72,000,000	4.21%	$ 69,640,000	$ -	$ 54,735,730	**$ 124,375,730**	$ 70,450,000	$ -	$ 56,332,330	**$ 126,782,330**
21	**Series 2024D** (Water - 33rd St. Waterline Phase 1)	DWSRF Note to OWRB	30 Years	12/1/2024	9/15/2055	$ 9,335,000	3.31%	$ 8,433,560	$ 901,440	$ 5,545,730	**$ 14,880,730**	$ 2,954,198	$ 6,380,802	$ 5,586,529	**$ 14,921,529**
						$ 516,530,000		**$ 381,459,891**	**$ 116,832,889**	**$ 280,632,905**	**$ 778,925,685**	**$ 340,110,176**	**$ 162,384,270**	**$ 286,723,371**	**$ 789,217,817**
					Total Aggregate Debt	**$ 903,610,000**		**$ 687,489,891**	**$ 116,832,889**	**$ 406,978,607**	**$ 1,211,301,387**	**$ 659,015,176**	**$ 162,384,270**	**$ 424,208,754**	**$ 1,245,608,200**

Electric Debt (Principal Only)	$ 19,820,000
Water Debt (Principal Only)	$ 364,707,328
Wastewater Debt (Principal Only)	$ 192,192,563
Total Utility Debt (Principal Only)	**$ 576,719,891**
Non-Utility Debt (Principal Only)	**$ 110,770,000**

FYE25 Total Principal Outstanding	**$ 659,015,176**
1/1/26 Total Principal Outstanding	**$ 687,489,891**
Difference (Increase of Principal from FYE25 to Present)	**$ 28,474,714**
Total OWRB Drawdowns FYTD26	**$ 45,551,381**
Principal Paid FYTD26	**$ 17,076,667**
Interest Paid FYTD26	**$ 17,230,146**
Total Debt Service Paid FYTD26	**$ 34,306,813**

Red Font - Represent construction loans from the Oklahoma Water Resource Board in which funds are still available for construction on water and wastewater projects (see remaing drawdown columns).
Interest payable on these loans are estimates based on anticpated drawdown rate, and won't be finalized until the drawdown of funds is completed.
* - Series 2020A totaled $12,730,000 in available funds to drawdown. $276,329.28 was deobligated bringing the total final loan amount to $12,453,670.72.

Finance / Audit Committee **9.**

Meeting Date: 03/19/2026

Submitted By: Ethan Davis, Finance

Item

Discussion of Items for Future Meetings.

Background

To allow board members to raise items for future meetings, this item has been added to the agenda.

Current list of future agenda items:
1. Staffing by Department Budget vs. Actual
2. Capital Plan
3. Franchise Fees
4. Credit Card Process
5. Budget Staff (carried over from the Fund Structure and Budget Reform Committee)
6. Reserve Fund Structure (carried over from the Fund Structure and Budget Reform Committee)
7. Purchasing Authority / Delegation (carried over from the Fund Structure and Budget Reform Committee)
8. Allocation Structure and Methods (carried over from the Fund Structure and Budget Reform Committee)

Time Frame

None.

Issue

To allow board members to raise items for future meetings, this item has been added to the agenda.

Recommendations

Staff recommends discussing items for future meetings.

Action Needed

No action needed, discussion only.

Public Notification

Posted agenda.
