



## 2020 Levy Limit Worksheet

### El Mirage

**A. Maximum Levy**

A1. Maximum Allowable Primary Tax Levy	<b>2,287,426</b>
A2. A1 multiplied by 1.02	2,333,175

**B. Current Net Assessed Value Subject to Taxation in Prior Year**

B5. Net Primary Assessed Value	117,446,249
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**C. Current Net Assessed Value**

C5. Net Primary Assessed Value	<b>119,416,075</b>
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**D. Levy Limit Calculation**

D3. Maximum Allowable Tax Rate (A2. divided by B5. Divided by 100)	<b>1.9866</b>
D5. Maximum Allowable Levy Limit (C5. Divided by 100 times D3.)	\$ 2,372,320
D6. Excess Collections / Exce	0
D7. Amount in Excess of Expenditure Limit	0
<b>D8. Allowable Levy Limit (D5. - D6. -D7.)</b>	<b>\$ 2,372,320</b>

**E. Adjusted Allowable Levy Limit Calculation**

E1. Accepted Torts	0
<b>E2. Adjusted Allowable Levy Limit (D8. Plus E1.)</b>	<b>\$ 2,372,320</b>
E3. Percent Change in Allowable Levy Limit	3.7%

February 10, 2019

F5. Net Primary Assessed Value	115,322,702
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Summary of Primary Change	Apprecia tion	New Property	Total Growth
		\$ 1,969,826	
	<b>1.8%</b>	<b>1.7%</b>	<b>3.5%</b>

**G. Sources**

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
- G3. Arizona Department of Revenue Levy Limit Worksheet for CVP (B. Section)
- G4. Maricopa County Finance Department for Levy Amounts and Adjustments



2020 Net Assessed Value Detail

El Mirage

Current Net Assessed Value of Property Subject to Taxation in Prior Year	Primary	Primary Growth Breakdown		New Property Net
		Appreciation {1}	New Property {2}	
B1. Net Centrally Valued Property	8,639,662	-1.0%	3.8%	327,985
B2. Net Real Property	103,599,911	5.4%	1.4%	1,364,851
B4. Net Personal Property	5,206,676	-37.1%	3.3%	276,990
B4a Exemptions (Excludes CVP)	21,672,744	6.8%	0.2%	32,344
<b>B5. Net Primary Assessed</b>	<b>117,446,249</b>	<b>1.8%</b>	<b>1.7%</b>	
			<b>\$ 1,969,826</b>	<b>\$1,969,826</b>

{1} Appreciation is comparison of Current Value of Property from prior year compared to Prior Year Values.

{2} New Property is the growth in current year excluding the appreciation.

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Current Net Assessed (2020)	Primary	Primary Growth	FCV Net	FCV Growth
C1. Net Centrally Valued Property	8,967,647	2.8%	9,321,267	3.0%
C2. Net Real Property	104,964,762	6.8%	196,468,965	14.2%
C4. Net Personal Property	5,483,666	-33.8%	5,600,651	-33.7%
C4a Exemptions	21,705,088	7.0%	26,559,989	9.1%
<b>C5. Net Assessed</b>	<b>119,416,075</b>	<b>3.5%</b>	<b>211,390,883</b>	<b>11.5%</b>
	<b>0</b>			<b>0</b>

Prior Year Net Assessed Value	February 10, 2019	
	Primary	Secondary
F1. Net Centrally Valued Property	8,724,434	9,049,922
F2. Net Real Property	98,314,305	172,089,898
F4. Net Personal Property	8,283,963	8,443,547
F4a. Exemptions	20,287,618	24,335,263
<b>F5. Net Assessed</b>	<b>115,322,702</b>	<b>189,583,367</b>

G. Sources

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- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Levy Limits (SR41215, SR41225, SR41240 & SR41245)
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H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H3. The Levy Worksheets FCV Net is used for bonded indebtedness and not used in the calculation of property tax.