

2021 LEVY LIMIT WORKSHEET

MARICOPA COUNTY - CITY OF EL MIRAGE
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MAXIMUM LEVY	2020
A.1. Maximum Allowable Primary Tax Levy	\$2,372,320
A.2. A.1 multiplied by 1.02	\$2,419,766

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2021
B.1. Centrally Assessed	\$8,974,823
B.2. Locally Assessed Real Property	\$112,492,908
B.3. Locally Assessed Personal Property	\$5,373,233
B.4. Total Assessed Value (B.1 through B.3)	\$126,840,964
B.5. B.4. divided by 100	\$1,268,410

CURRENT YEAR NET ASSESSED VALUES	2021
C.1. Centrally Assessed	\$9,209,486
C.2. Locally Assessed Real Property	\$120,066,290
C.3. Locally Assessed Personal Property	\$7,617,004
C.4. Total Assessed Value (C.1 through C.3)	\$136,892,780
C.5. C.4. divided by 100	\$1,368,928

LEVY LIMIT CALCULATION	2021
D.1. LINE A.2	\$2,419,766
D.2. LINE B.5	\$1,268,410
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.9077
D.4. LINE C.5	\$1,368,928
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$2,611,504
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$2,611,504

<i>2021 New Construction</i>	\$10,051,816
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<i>Prior year actual levy (from line F.1 of the 2020 worksheet)</i>	\$2,368,618
<i>Divided by current values excluding new construction per line B.5</i>	\$1,268,410
Truth in Taxation Rate	1.8674

If the proposed tax rate is greater than the Truth in Taxation Rate noted above, a truth in taxation hearing must be held. If the proposed levy, excluding new construction, is equal to 15% or more, the motion to levy the increase must be approved by a unanimous roll call vote. (see A.R.S. § 42-17107)