

Enter data in yellow-shaded cells only.

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: <i>(line F.1. actual levy from prior year's final levy limit worksheet)</i>	\$ 2,611,504
Net assessed valuation: <i>(line C.5. from current year's worksheet)</i>	\$ 148,002,611
Value of new construction:	\$ 2,878,061
Net assessed value minus new construction: <i>(line B.5. from current year's levy limit worksheet)</i>	\$ 145,124,550
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 1.7995
Growth in property tax levy capacity associated with new construction:	\$ 51,791
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 2,663,307
Proposed primary property tax levy:	\$ 2,716,588
Proposed increase in primary property tax levy, exclusive of new construction	\$ 53,281
Proposed percentage increase in primary property tax levy:	2.0%
Proposed primary property tax rate:	\$ 1.8355
Proposed increase in primary property tax rate:	\$ 0.0360
Proposed primary property tax levy on a home valued at \$100,000	\$ 183.55
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 179.95
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 3.60