

RESOLUTION R22-07-17

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF EL MIRAGE, ARIZONA, AUTHORIZING THE CITY MANAGER TO ISSUE A LETTER OF SUPPORT FOR FOREIGN TRADE ZONE (FTZ) TAX TREATMENT FOR A MAGNET SITE, LOGISTICENTER AT COPPERWING, LOCATED IN EL MIRAGE ARIZONA.

WHEREAS, since 2013 the City of El Mirage has been a member of the Greater Maricopa FTZ Inc. known as FTZ No. 277 in western and northern Maricopa County; and

WHEREAS, the City of El Mirage supports the continued utilization of this FTZ and believes that use of Zone status serves as a means to encourage new businesses to locate within the City; and

WHEREAS, support of the FTZ program and Magnet Site designation is consistent with the City’s goals and action identified in the El Mirage General Plan; and

WHEREAS, under A.R.S. § 42-12006 the State of Arizona allows real and personal property within an approved and activated foreign trade zone, which the City supports, to be reclassified to Class 6 property and assessed for taxation purposes at a reduced value as noted in attached “Exhibit A;” and

WHEREAS, the City Council of the City of El Mirage is authorized by the Grantee to establish local policy regarding the reclassification of real and personal property within its City’s jurisdiction for the use of this FTZ and any approved Magnet Sites, Usage-Driven Sites, or Special-Purpose Subzones that may apply; and

WHEREAS, the Council wishes to grant certain authority to the El Mirage City Manager to issue letters of support for eligible Zone applications within FTZ No. 277 and to pre-authorize sites with FTZ No. 277 to further economic development;

Now, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of El Mirage, that:

1. The City of El Mirage hereby authorizes the El Mirage City Manager, or her designee, to execute a letter of support for the FTZ Magnet Site being proposed for the LogistiCenter at Copperwing and the corresponding tax treatment for the 690.85 acres (of their 1400-acre project) which is being requested.

PASSED AND APPROVED this 12th day of July, 2022.

Alexis A. Hermosillo, Mayor

ATTEST

APPROVED AS TO FORM

Sharon Antes, City Clerk

Justin Pierce, City Attorney