

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-1710

Actual current primary property tax levy: <i>(line F.1. actual levy from prior year's final levy limit worksheet)</i>	\$	2,822,521
Net assessed valuation: <i>(line C.5. from current year's worksheet)</i>	\$	179,507,582
Value of new construction:	\$	11,189,025
Net assessed value minus new construction: <i>(line B.5. from current year's levy limit worksheet)</i>	\$	168,318,557
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	1.6769
Growth in property tax levy capacity associated with new construction:	\$	187,629
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	3,010,163
Proposed primary property tax levy:	\$	3,070,298
Proposed increase in primary property tax levy, exclusive of new construction	\$	60,135
Proposed percentage increase in primary property tax levy:		2.0%
Proposed primary property tax rate:	\$	1.7104
Proposed increase in primary property tax rate:	\$	0.0335
Proposed primary property tax levy on a home valued at \$100,000	\$	171.04
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	167.69
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	3.35