



May 18, 2026,

Notice of Contract Renewal on C-005-2223:

Stifel, Nicolaus & Company  
2801 E. Camelback Road, Suite 300  
Phoenix, AZ 85016

To Whom It May Concern:

In accordance with R7-2-1093 of the Arizona Administrative Code, Crane Elementary School District No. 13 is authorized to enter into a multi-term contract for materials or services for a period of time up to (5) five years, as deemed to be advantageous to the school district, if the term of the contract and conditions of renewal or extension, if any, are included in the solicitation and monies are available for the first fiscal period at the time of contracting. It is the intent of the Governing Board of the Crane Elementary School District No. 13 to renew the existing contract bearing number C-005-2223 with Stifel, Nicolaus & Company for Investment Banking Services for the period July 1, 2026 through June 30, 2027.%

Please complete the applicable certification (one of the three) below by **May 26, 2026** and return to:

Crane Elementary School District No. 13 · Purchasing Dept. · 4250 West 16<sup>th</sup> Street · Yuma, AZ 85364

I certify that there is no cost increase in the existing contract for Investment Banking Services.

|                    |                      |                          |
|--------------------|----------------------|--------------------------|
| <u>Randy Steen</u> | <u>Randy Steen</u>   | <u>Managing Director</u> |
| Print Name         | Authorized Signature | Title                    |

I certify that there is a cost increase or decrease in the existing contract for Investment Banking Services.  
(Submit new costs with this certification for District Approval of contract renewal.)

|            |                      |       |
|------------|----------------------|-------|
| _____      | _____                | _____ |
| Print Name | Authorized Signature | Title |

*Stifel, Nicolaus & Company does not wish to extend this contract for Investment Banking Services.*

|            |                      |       |
|------------|----------------------|-------|
| _____      | _____                | _____ |
| Print Name | Authorized Signature | Title |

Please contact me at 928-373-3415 for any questions or concerns that you may have regarding this Notice of Contract Renewal.

Thank you,

Mercedes Villafana

Mercedes Villafana  
Director of Procurement