



April 24, 2025

EC LEG MAY 2 '25 PM1:01

Olivia M. Owens
Clerk of the Legislature
Rath Building, 4th Floor
95 Franklin Street
Buffalo, New York 14202

Dear Ms. Owens,

As required under section 859 of the General Municipal Law, we are enclosing a copy of the Erie County Industrial Development Agency's 2024 annual audited financial statements which include supplemental schedules listing indebtedness and all lease transactions and notes.

Please feel free to contact me if you have any questions or comments on the above. I can be reached at (716) 856-6525, ext. 123.

Regards,

Mollie Profic
CFO

Enclosure

**ERIE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

FINANCIAL STATEMENTS

DECEMBER 31, 2024

INDEPENDENT AUDITORS' REPORT

The Board of Directors
Erie County Industrial Development Agency

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Erie County Industrial Development Agency (ECIDA), a business-type activity, as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements, which collectively comprise ECIDA's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ECIDA as of December 31, 2024 and 2023, and the changes in its financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis For Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ECIDA, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ECIDA's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that comprise ECIDA's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Nonaccounting Information

The nonaccounting information at the end of these financial statements, which is the responsibility of management, is of a nonaccounting nature and has not been subjected to auditing procedures applied in the audit of the financial statements. Accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2025 on our consideration of ECIDA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ECIDA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ECIDA's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Lunden & McCormick, LLP". The signature is written in a cursive, flowing style.

March 20, 2025

Condensed Comparative Financial Statements

Balance Sheets at December 31:

<i>in thousands</i>	2024	2023	\$ Change	% Change	2022
Assets					
Cash and investments	\$ 13,340	\$ 13,704	\$ (364)	(3%)	\$ 18,401
Receivables and other assets	11,066	11,234	(168)	(1%)	2,467
Capital assets, net	1,450	1,507	(57)	(4%)	1,166
Restricted cash and investments	11,528	9,777	1,751	18%	9,524
Total assets	37,384	36,222	1,162	3%	31,558
Liabilities					
Unearned revenue and other liabilities	\$ 5,462	\$ 5,741	\$ (279)	(5%)	\$ 958
Funds held on behalf of others	11,287	9,516	1,771	19%	9,318
Total liabilities	16,749	15,257	1,492	10%	10,276
Deferred inflows of resources – leases	609	825	(216)	(26%)	644
Net position					
Net investment in capital assets	1,065	985	80	8%	1,040
Restricted	11,239	11,116	123	1%	11,332
Unrestricted	7,722	8,039	(317)	(4%)	8,266
Total net position	20,026	20,140	(114)	(1%)	20,638
Total liabilities, deferred inflows, and net position	\$ 37,384	\$ 36,222	\$ 1,162	3%	\$ 31,558

Receivables and other assets include grants receivable, affiliate receivables, leases receivable, prepaid expenses, and venture capital investments. The decrease of \$168,000 is the result of decreases in affiliate receivables and leases receivable, offset by an increase in grants receivable. Affiliate receivables decreased \$248,000 as a result of repayments and leases receivable decreased \$216,000, consistent with the decrease in the corresponding deferred inflows of resources. Grants receivable increased \$346,000 due to two new grants totaling \$550,000 in 2024, net of grant receipts of \$204,000. The increase from 2022 to 2023 was the result of significant increases in grants receivable and affiliate receivables.

Restricted cash and investments consist primarily of funds held on behalf of others including the Erie County Regional Redevelopment Fund, Buffalo Brownfields Redevelopment Fund, and PILOT Increment Financing (PIF) funds. The \$1,751,000 or 18% increase from 2023 is primarily due to PILOT and PIF receipts of \$2,773,000 and interest of \$366,000 exceeding required disbursements to municipalities of \$912,000 and eligible project funds of \$456,000. Restricted cash and investments also include \$241,000 for the Railway Trust Fund, which decreased \$20,000 from 2023. The \$253,000, or 3%, increase in 2023 over 2022 was due to receipts in excess of required disbursements to municipalities.

The \$279,000 decrease in unearned revenue and other liabilities is due to decreases in unearned revenue of \$266,000 and lease payable of \$136,000, combined with an increase in accounts payable and accrued expenses of \$122,000. Unearned revenue is offset by grants receivable and is recognized as special project revenue as eligible activities are performed. ECIDA's lease for office space is in effect through July 2027, and the lease payable represents the present value of remaining lease payments through the end of the lease. The increase from 2022 to 2023 was due to increases in unearned revenue, lease payable, and accounts payable.

ECIDA has capitalized the initial present value of future lease receipts as a lease receivable and corresponding deferred inflow of resources. The lease receivable is reduced as cash is received and the deferred inflow of resources is recognized as rental income over the term of the lease contract. The \$216,000 or 26% decrease in deferred inflows of resources related to leases is due to the reduction as monthly lease payments from leaseholders are recognized.

General and administrative expenses decreased \$183,000 from \$794,000 in 2023 to \$611,000 in 2024 primarily due to 2023 refunds of \$176,000 for previously recognized administrative fee revenue. No such refunds were necessary in 2024. In 2023, general and administrative expenses increased \$107,000 primarily due to the previously mentioned refunds.

The net special project grant loss of \$337,000 in 2023 decreased to a net loss of \$82,000 in 2024. In 2024, grant expenses exceeded grant revenues due to carrying costs related to ILDC properties of \$136,000 and other grants totaling \$200,000 from the Agency's Urban Development Action Grant (UDAG) fund. In 2023, grant expenses also exceeded grant revenues due to carrying costs for ILDC properties and UDAG grants for which there was no corresponding revenue.

Net nonoperating revenue decreased \$29,000 in 2024 due to a loss of \$100,000 recorded related to a prior venture capital investment. Interest income of \$499,000 was offset by \$24,000 of interest expense related to ECIDA's office lease. In 2023, net nonoperating revenue increased \$316,000.

Budget Analysis

ECIDA prepares an annual budget which was presented and approved by the Board of Directors on October 25, 2023. The following table presents an analysis of ECIDA's performance compared to the approved 2024 budget.

<i>in thousands</i>	Actual	Budget	Variance \$	%
Operating revenues:				
Administrative fees	\$ 1,862	\$ 1,800	\$ 62	3%
Affiliate management fees	321	342	(21)	(6%)
Rental and other	493	492	1	0%
Total operating revenues	2,676	2,634	42	2%
Operating expenses:				
Salaries and benefits	2,230	2,328	(98)	(4%)
General and administrative	611	560	51	9%
Depreciation, amortization, and other	242	287	(45)	(16%)
Total operating expenses	3,083	3,175	(92)	(3%)
Operating loss before special project grants	(407)	(541)	134	(25%)
Special project grants:				
Revenues	1,130	2,740	(1,610)	(59%)
Expenses	(1,212)	(2,757)	1,545	(56%)
Total special project grants	(82)	(17)	(65)	382%
Nonoperating revenue, net	375	159	216	136%
Change in net position	\$ (114)	\$ (399)	\$ 285	(71%)

Budget to Actual Analysis

Overall, ECIDA's decrease in net position for 2024 was below the budgeted decrease by \$285,000. Administrative fees exceeded the budgeted amount by 3% due mainly to timing of tax incentive project closings and an increase in the value of induced projects. Total operating expenses were \$92,000 below budget mostly due to lower salaries and benefits than budgeted. Net special project grants had a negative variance of \$65,000. Nonoperating revenue includes interest income on cash deposits and was \$216,000 greater than expected.

ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheets

December 31,	2024	2023
Assets		
Current assets:		
Cash	\$ 5,341,088	\$ 13,704,390
Investments	7,998,626	-
Receivables		
Affiliates	4,571,775	4,819,703
Grants	5,214,764	4,869,218
Leases	226,584	215,555
Other	185,231	134,930
Prepaid expenses	78,000	78,600
	<u>23,616,068</u>	<u>23,822,396</u>
Noncurrent assets:		
Leases receivable	382,699	609,283
Capital assets, net (Note 4)	1,450,212	1,506,504
Other assets	406,247	506,886
Restricted cash	4,988,292	9,777,101
Restricted investments	6,540,143	-
	<u>13,767,593</u>	<u>12,399,774</u>
	<u>\$ 37,383,661</u>	<u>\$ 36,222,170</u>
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 407,694	\$ 304,991
Lease liability	143,295	136,321
Accrued expenses	169,642	150,339
Unearned revenue	4,498,758	4,764,541
	<u>5,219,389</u>	<u>5,356,192</u>
Noncurrent liabilities:		
Lease liability	242,026	385,321
Funds held on behalf of others	11,287,296	9,516,218
	<u>11,529,322</u>	<u>9,901,539</u>
Deferred inflows of resources:		
Deferred inflows of resources related to leases	609,283	824,838
Net position:		
Net investment in capital assets	1,064,891	984,862
Restricted	11,238,692	11,116,183
Unrestricted	7,722,084	8,038,556
	<u>20,025,667</u>	<u>20,139,601</u>
	<u>\$ 37,383,661</u>	<u>\$ 36,222,170</u>

See accompanying notes.

ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Statements of Cash Flows

For the years ended December 31,	2024	2023
Operating activities:		
Cash from fees and rental income	\$ 2,192,371	\$ 2,065,884
Cash from special project grants	518,979	413,850
Cash received from (paid to) other sources	681,133	(3,926,256)
Payments to employees, suppliers, and other	(2,719,969)	(2,595,467)
Payments for special project grants	(1,212,254)	(855,228)
Net operating activities	(539,740)	(4,897,217)
Capital and related financing activities:		
Purchases of capital assets	(184,242)	(11,643)
Principal payments on leases	(136,321)	(137,252)
Interest payments on leases	(22,986)	(8,499)
Interest received on leases	36,347	43,976
Net capital and related financing activities	(307,202)	(113,418)
Investing activities:		
Change in restricted cash, net	6,559,887	(54,284)
Purchase of investments	(14,538,769)	-
Interest received	462,522	368,456
Net investing activities	(7,516,360)	314,172
Net change in cash	(8,363,302)	(4,696,463)
Cash - beginning	13,704,390	18,400,853
Cash - ending	\$ 5,341,088	\$ 13,704,390
Reconciliation of operating loss to net cash flows from operating activities:		
Operating loss	\$ (489,178)	\$ (902,248)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation and amortization	240,534	204,228
Changes in other assets and liabilities:		
Receivables	(147,919)	(8,597,281)
Prepaid expenses	600	10,719
Accounts payable	102,703	267,988
Accrued expenses	19,303	(1,517)
Unearned revenue	(265,783)	4,120,894
Net operating activities	\$ (539,740)	\$ (4,897,217)

See accompanying notes.

Custodial credit risk is the risk that, in the event of a bank failure, ECIDA’s deposits may not be returned to it. Collateral is required for demand and time deposits and certificates of deposit not covered by Federal Deposit Insurance. Obligations that may be pledged as collateral include obligations of the United States and its agencies and obligations of the State and its municipalities and school districts. At December 31, 2024 and 2023, ECIDA’s bank deposits were fully collateralized by FDIC coverage and securities held by the pledging institution’s agent in ECIDA’s name.

Investments consist of U.S. Treasury Bills with original maturities in excess of three months.

Capital Assets

Capital assets are recorded at cost. Financed right-to-use lease assets are recorded at the present value of the initial lease liability. Depreciation is provided over estimated useful lives using the straight-line method. Maintenance and repairs are expensed as incurred; significant improvements are capitalized.

Capitalization thresholds to determine which asset purchases are added to capital accounts and the estimated useful lives of capital assets are:

	Capitalization Policy	Estimated Useful Life in Years
Buildings and improvements	\$ 1,000	5 - 40
Furniture and equipment	\$ 1,000	3 - 10

Rental Property:

In 1989, ECIDA developed a public warehouse and trans-shipment facility (the Port Terminal Facility) at the Gateway Metroport facility in the City of Lackawanna. The Port Terminal Facility provides enclosed storage facilities and materials handling services for the trans-shipment of goods by water, rail, and truck. The facility is owned by ECIDA and is operated by Gateway Trade Center, Inc. Port Terminal Facility rental property assets are fully depreciated. ECIDA receives a percentage of annual Excess Cash Flow, as defined, from the operations at the Port Terminal Facility.

ECIDA also owns its former office space at 143 Genesee Street. This property is recorded at cost and leased to a third party (Note 6).

Other Assets

Other assets include venture capital investments made by ECIDA in order to spur local economic growth. Venture capital investments are recorded at the lesser of cost or fair market value as determined by management’s estimates based on available financial information.

Net Position

Net position consists of the following components:

- *Net investment in capital assets* – consists of capital assets, net of accumulated depreciation, reduced by outstanding balances of any related debt obligations attributable to the acquisition, construction, or improvement of those assets.
- *Restricted* – consists of restricted assets reduced by related liabilities. Restrictions are imposed by the U.S. Department of Housing and Urban Development’s Urban Development Action Grant (UDAG) program.
- *Unrestricted* – the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position and therefore are available for general use by ECIDA.

Tax Incentive Transactions

ECIDA maintains an economic development incentive program to provide sales, property, and/or mortgage recording tax benefits for qualified construction, renovation, or expansion projects or other economic development activities within Erie County. Under this program, ECIDA may take title to or a leasehold interest in the real and/or personal property involved in the project for the term of the incentive period. ECIDA simultaneously leases the property under a lease agreement to the company undertaking the project (lessee). ECIDA receives administrative fees from the lessee for providing these tax incentives which are recognized according to the terms of the fee agreement.

4. Capital Assets

	Balance January 1, 2024	Increases	Retirements/ Reclassifications	Balance December 31, 2024
Land	\$ 167,400	\$ -	\$ -	\$ 167,400
Depreciable capital assets:				
Land improvements	1,109,345	165,855	-	1,275,200
Buildings	2,747,489	-	-	2,747,489
Furniture and equipment	481,788	18,387	(21,628)	478,547
Total depreciable assets	4,338,622	184,242	(21,628)	4,501,236
Less accumulated depreciation:				
Land improvements	(964,733)	(46,618)	-	(1,011,351)
Buildings	(2,098,550)	(36,043)	-	(2,134,593)
Furniture and equipment	(456,856)	(12,583)	21,628	(447,811)
Total accumulated depreciation	(3,520,139)	(95,244)	21,628	(3,593,755)
Total depreciable assets, net	818,483	88,998	-	907,481
Right-to-use lease assets:				
Building	532,728	-	-	532,728
Accumulated amortization	(12,107)	(145,290)	-	(157,397)
Total right-to-use assets, net	520,621	(145,290)	-	375,331
	\$ 1,506,504	\$ (56,292)	\$ -	\$ 1,450,212
	Balance January 1, 2023	Increases	Retirements/ Reclassifications	Balance December 31, 2023
Land	\$ 167,400	\$ -	\$ -	\$ 167,400
Depreciable capital assets:				
Land improvements	1,109,345	-	-	1,109,345
Buildings	2,747,489	-	-	2,747,489
Furniture and equipment	470,145	11,643	-	481,788
Total depreciable assets	4,326,979	11,643	-	4,338,622
Less accumulated depreciation:				
Land improvements	(934,700)	(30,033)	-	(964,733)
Buildings	(2,062,507)	(36,043)	-	(2,098,550)
Furniture and equipment	(441,423)	(15,433)	-	(456,856)
Total accumulated depreciation	(3,438,630)	(81,509)	-	(3,520,139)
Total depreciable assets, net	888,349	(69,866)	-	818,483
Right-to-use lease assets:				
Building	737,415	532,728	(737,415)	532,728
Accumulated amortization	(626,803)	(122,719)	737,415	(12,107)
Total right-to-use assets, net	110,612	410,009	-	520,621
	\$ 1,166,361	\$ 340,143	\$ -	\$ 1,506,504

ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Supplementary Information
Combining Balance Sheets

December 31, 2024

	General Account	UDAG Account	Total
Assets			
Current assets:			
Cash	\$ 2,751,671	\$ 2,589,417	\$ 5,341,088
Investments	3,999,364	3,999,262	7,998,626
Receivables			
Affiliates	354,822	4,216,953	4,571,775
Grants	5,214,764	-	5,214,764
Leases	226,584	-	226,584
Other	158,418	26,813	185,231
Prepaid expenses	78,000	-	78,000
	<u>12,783,623</u>	<u>10,832,445</u>	<u>23,616,068</u>
Noncurrent assets:			
Leases receivable	382,699	-	382,699
Capital assets, net	1,450,212	-	1,450,212
Other assets	-	406,247	406,247
Restricted cash	4,988,292	-	4,988,292
Restricted investments	6,540,143	-	6,540,143
	<u>13,361,346</u>	<u>406,247</u>	<u>13,767,593</u>
	<u>\$ 26,144,969</u>	<u>\$ 11,238,692</u>	<u>\$ 37,383,661</u>
Liabilities and Net Position			
Current liabilities:			
Accounts payable	\$ 407,694	\$ -	\$ 407,694
Lease payable	143,295	-	143,295
Accrued expenses	169,642	-	169,642
Unearned revenue	4,498,758	-	4,498,758
	<u>5,219,389</u>	<u>-</u>	<u>5,219,389</u>
Noncurrent liabilities:			
Lease payable	242,026	-	242,026
Funds held on behalf of others	11,287,296	-	11,287,296
	<u>11,529,322</u>	<u>-</u>	<u>11,529,322</u>
Deferred inflows of resources:			
Deferred inflows of resources related to leases	609,283	-	609,283
Net position:			
Net investment in capital assets	1,064,891	-	1,064,891
Restricted	-	11,238,692	11,238,692
Unrestricted	7,722,084	-	7,722,084
	<u>8,786,975</u>	<u>11,238,692</u>	<u>20,025,667</u>
	<u>\$ 26,144,969</u>	<u>\$ 11,238,692</u>	<u>\$ 37,383,661</u>

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Directors
Erie County Industrial Development Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Erie County Industrial Development Agency (ECIDA), a business-type activity, as of and for the year December 31, 2024, and the related notes to the financial statements, which collectively comprise ECIDA's basic financial statements, and have issued our report thereon dated March 20, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered ECIDA's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of ECIDA's internal control. Accordingly, we do not express an opinion on the effectiveness of ECIDA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether ECIDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Nonaccounting Information - Schedule of Bond,
Note, and Lease Transactions

December 31, 2024

Project Code	Project Name	Applicant Name	Address	City	State	Postal Code	Final Year of Financial Assistance
10768	10 Dona Street; Renaissance 6, LLC	Renaissance 6 LLC	100 Corporate Pkwy, Suite 500	Amherst	NY	14226	2034
2682	1093 Group/Family Dollar	Ellicott Development	295 Main Street	Buffalo	NY	14203	2025
10676	132 Dingsen Street/Pinto Construction	132 Dingsen Street, LLC	132 Dingsen Street	Buffalo	NY	14206	2030
2360	2009 Shoreline Apartments LLC	Norstar Development USA LP	200 South Division Street	Buffalo	NY	14204	2025
10411	201 Ellicott, LLC/Braymiller Market	Ciminelli Real Estate Development	50 Fountain Plaza, Suite 500	Buffalo	NY	14202	2021
10671	283 Ship Canal Parkway	283 Ship Canal Parkway, LLC	2732 Transit Road	West Seneca	NY	14224	2022
10672	293 Grote Street	293 Grote Street, LLC	293 Grote Street	Buffalo	NY	14207	2029
2583	315 Ship Canal Parkway, LLC	Sonwil Distribution Center, Inc.	100 Sonwil Drive	Cheektowaga	NY	14225	2024
10432	3310 Benzing Road/Marathon Drains/MRP Supports	Marathon Drains	3310 N. Benzing Road	Orchard Park	NY	14127	2028
10773	356 Hertel Ave, LLC	356 Hertel Ave, LLC	295 Main Street, Suite 700	Buffalo	NY	14203	2025
10746	380 Vulcan / Carrier Terminal Services	Carrier Terminal Services Inc	2299 Kenmore Ave	Kenmore	NY	14217	2024
10231A	500 Seneca Street, LLC	Savarino Construction Corporation	500 Seneca Street, Suite 504	Buffalo	NY	14208	2025
10203	555 Riverwalk Parkway, LLC	TMI Montante Development	2760 Kenmore Avenue	Tonawanda	NY	14150	2024
10355A	570 Associates VI, LLC	Benderson Development Company	570 Delaware Avenue	Buffalo	NY	14202	2027
10372	683 Northland Avenue/Workforce Training Center	Buffalo Urban Development Corporation	95 Perry Street, Suite 404	Buffalo	NY	14203	2026
10583	72 East Niagara Street	Creative Structure Services	550 Seneca Street, Suite 100	Buffalo	NY	14204	2029
10524	75 Pirson Parkway	Tonawanda Pirson, LLC	5505 Main Street	Williamsville	NY	14221	2032
10285A	791 Washington Street, LLC	Krog Corporation	4 Center Drive	Orchard Park	NY	14127	2024
10298	93 NYRPT, LLC	Benderson Development Company	570 Delaware Avenue	Buffalo	NY	14202	2024
10762	95 Pirson Parkway, LLC	Zaepefel Development	5505 Main Street	Williamsville	NY	14221	2027
10740	950 Broadway, LLC	950 Broadway LLC	60 Lakefront Blvd, Suite 120	Buffalo	NY	14216	2024
10359A	A&A Union Road, LLC	Aebly & Associates	3638 Seneca St	West Seneca	NY	14224	2031
1742	Aakron Rule Corporation	Aakron Rule Corporation	8 Indiana Avenue	Akron	NY	14001	2028
10208	Asbury Development, LP/Righteous Babe Records	Righteous Babe Records, Inc	P.O. Box 95 Ellicott Station	Buffalo	NY	14205	2024
10663	Automated Machine Technologies, Inc.	Automated Machine Technologies	6661 Ward Road	Orchard Park	NY	14127	2024
10429	BLD VII, LLC	BLD VII, LLC	100 Corporate Parkway, Suite 500	Amherst	NY	14226	2032
10720	Baracolo Buffalo LLC	The Frizlen Group	257 Lafayette Square, Suite 102	Buffalo	NY	14213	2023
10413	Broadway Development & Management Group, LLC	Broadway Development & Management Group, LLC	343-345 Broadway	Buffalo	NY	14203	2026
2674	Buffalo Material Handling	Buffalo Material Handling	2745 Broadway	Buffalo	NY	14227	2027
10701	Buffalo Recycling Enterprises, LLC	Buffalo Recycling Enterprises, LLC	266 Hopkins Street	Buffalo	NY	14220	2025
10622	Bullis Road Solar	RPNY Solar 2 LLC	897 Sanches Street	San Francisco	CA	94114	2047
10408	Bush Lofts	Terzo Development, LLC	505 Ellicott Street, Suite 122	Buffalo	NY	14203	2030
10582	CPI Process Systems, Inc.	CPI Process Systems, Inc.	2400 North America Drive	West Seneca	NY	14224	2020
10340A	Calspan Corporation	Calspan Corporation	4455 Genesee Street	Cheektowaga	NY	14225	2032
2591	Calspan Corporation	Calspan Corporation	4455 Genesee Street	Cheektowaga	NY	14225	2028
860	Canisius High School	Canisius High School	1180 Delaware Avenue	Buffalo	NY	14209	2008
10585	Canterbury Woods	Episcopal Church Homes	24 Rhode Island Street	Buffalo	NY	14213	2029
10699	Chestnut Point LLC	Chestnut Point LLC	305 Oak Street	Lewiston	NY	14092	2031
10777	Coca-Cola Beverages	Coca-Cola Beverage Northeast, Inc.	1 Executive Park Drive	Bedford	NH	3110	2033
	Commitment 2000/Father Sam's	Commitment 2000, Inc.	105 Monsignor Valente Drive	Buffalo	NY	14206	2035

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Project Code	Project Name	Applicant Name	Address	City	State	Postal Code	Final Year of Financial Assistance
10820	Lactalis American Group	Lactalis American Group, Inc.	2375 South Park Avenue	Buffalo	NY	14220	2026
2656	Life Technologies Corporation	Invitrogen Corporation/GIBCO	3175 Staley Road	Grand Island	NY	14072	2025
2680	Life Technologies, Inc.	Invitrogen Corporation/GIBCO/Life Technologies	3175 Staley Road	Grand Island	NY	14072	2028
2675	MJM Industries, Inc.	MJM Industries, Inc.	3360 N. Benzing Road	Orchard Park	NY	14127	2025
10404	Marina Vista Apartments	The Related Companies, LP	60 Columbus Circle 18th Floor	New York	NY	10023	2037
2426	Moog Inc. Plant 6A and 2C	Moog, Inc.	300 Jamison Road	Elma	NY	14059	2009
10786	Moog, Inc.	Moog Inc.	400 Jamison Road	Elma	NY	14059	2035
10356A	Moog, Inc.	Moog, Inc.	300 Jamison Road	East Aurora	NY	14052	2030
2619	Moog, Inc. Plant 11D	Moog, Inc.	300 Jamison Road	Elma	NY	14059	2025
2574	Moog, Inc. Plant 20	Moog, Inc.	300 Jamison Road	Elma	NY	14059	2025
10390A	Niagara Label/12715 Lewis Road, LLC	Niagara Label Co., Inc.	12715 Lewis Road	Akron	NY	14001	2030
10064	Niagara Transformer Corporation	Niagara Transformer Corporation	1747 Dale Road P.O. Box 233	Cheektowaga	NY	14225	2024
10256	Orchard Heights, Inc.	The Hamister Group	10 Lafayette Square Suite 1900	Buffalo	NY	14203	2023
2404	Orchard Park CCRC, Inc.	Orchard Park CCRC, Inc.	1 Fox Run Lane	Orchard Park	NY	14127	2036
2516	Our Lady of Victory Renaissance Corporation	Our Lady of Victory Renaissance Corporation	291 North Street	Buffalo	NY	14218	2008
10751	Perry's Ice Cream	Perry's Ice Cream	1 Ice Cream Plaza	Akron	NY	14001	2034
10354	Pine Pharmaceuticals	Pine Pharmaceuticals, LLC	100 Colvin Woods Parkway Suite 300	Tonawanda	NY	14150	2028
	Pollock Research & Design d/b/a Simmers Crane Design & Services	Simmers Cranes Design & Service Company	255 Fire Tower Road	Tonawanda	NY	14150	2026
10212	Services	Polymer Conversions, Inc.	5732 Big Tree Road	Orchard Park	NY	14127	2032
10689	Polymer Conversions, Inc.	ROAR Logistics, LLC	120 Church Street	Buffalo	NY	14202	2028
10393A	Richardson Center Corporation/Richardson Olmsted Complex	Richardson Center Corporation	PO Box 100	Buffalo	NY	14240	2027
10211	Rosina Food Products, Inc.	Rosina Food Products, Inc.	75 Industrial Parkway	Cheektowaga	NY	14227	2021
10420	Second Warehouse 132 Dingsens Street LLC	Pinto Construction Company	132 Dingsens St	Buffalo	NY	14206	2031
10772	SelectOne RE Holdings	Select One Search, LLC	2831 Wehrle Drive Suite 3	Williamsville	NY	14221	2024
10269	Shell Fab	Shell Fab	2855 Clinton Street	West Seneca	NY	14224	2025
10341A	Shewlin Land & Cattle Company	Concept Construction Corp.	2555 Transit Road	Elma	NY	14059	2024
10292A	Stark Real Estate Holdings	Stark Real Estate Holdings, LLC	95 Stark Street	Tonawanda	NY	14150	2024
10794	Steel Winds I Replacement	Erie Wind, LLC	4910 Camp Road Suite 500	Hamburg	NY	14075	2036
10421	Steel Winds II Replacement	Erie Wind, LLC	4910 Camp Road Suite 500	Hamburg	NY	14075	2036
10422	Steuben Foods, Inc.	Steuben Foods, Inc.	1150 Maple Road	Elma	NY	14059	2030
10410A	Sucro Real Estate/Sweet Life	Sucro Real Estate, LLC	2303 Hamburg Turnpike	Lackawanna	NY	14218	2033
10386	Sumitomo Rubber USA, Inc.	Sumitomo Rubber USA, Inc.	P.O. Box 1109	Buffalo	NY	14240	2029
10360A	Sumotomo Rubber	TM Montante Development LLC	10 Sheridan Drive	Tonawanda	NY	14150	2033
10706	TM Montante/50 Gates Circle	TM Montante Development LLC	2760 Kenmore Ave	Tonawanda	NY	14150	2033
10790	The Kittinger Company	Kittinger Furniture Company	2495 Main Street	Buffalo	NY	14214	2024
10192	The Uniland Partnership of Delaware, LP	Uniland Development Company	100 Corporate Parkway	Amherst	NY	14226	2027
10295A	Thermo Fisher West Expansion	Life Technologies Corporation, Subsidiary of Thermo Fisher Scientific, Inc.	3175 Staley Road	Grand Island	NY	14072	2032

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Project Code	Project Name	Project Type	Project Purpose	Benefitted Project		Bond/Note Amount
				Total Project Amount	Amount	
10768	10 Dona Street; Renaissance 6, LLC	Lease	Finance, Insurance and Real Estate	\$ 19,692,754	\$ 15,906,429	\$ -
2682	1093 Group/Family Dollar	Lease	Finance, Insurance and Real Estate	\$ 1,268,510	\$ 1,000,000	\$ -
10676	132 Dingens Street/Pinto Construction	Lease	Finance, Insurance and Real Estate	\$ 69,000,000	\$ 6,208,185	\$ -
2360	2009 Shoreline Apartments LLC	Bonds/Notes Issuance	Finance, Insurance and Real Estate	\$ 11,000,000	\$ 11,000,000	\$ 9,000,000
10411	201 Ellicott, LLC/Braymiller Market	Lease	Retail Trade	\$ 6,901,900	\$ 5,960,000	\$ -
10671	283 Ship Canal Parkway	Lease	Finance, Insurance and Real Estate	\$ 53,802,515	\$ 49,029,105	\$ -
10672	293 Grote Street	Lease	Finance, Insurance and Real Estate	\$ 9,267,021	\$ 5,264,269	\$ -
2583	315 Ship Canal Parkway, LLC	Lease	Wholesale Trade	\$ 12,404,677	\$ 12,404,677	\$ -
10432	3310 Benzing Road/Marathon Drains/MRP Supports	Lease	Manufacturing	\$ 718,329	\$ 622,484	\$ -
10773	356 Hertel Ave, LLC	Tax Exemptions	Finance, Insurance and Real Estate	\$ 32,067,800	\$ 7,000,000	\$ -
10746	380 Vulcan / Carrier Terminal Services	Lease	Services	\$ 7,145,000	\$ 5,760,000	\$ -
10231A	500 Seneca Street, LLC	Lease	Finance, Insurance and Real Estate	\$ 31,737,624	\$ 26,522,393	\$ -
10203	555 Riverwalk Parkway, LLC	Lease	Finance, Insurance and Real Estate	\$ 9,415,114	\$ 8,474,415	\$ -
10355A	570 Associates VI, LLC	Lease	Finance, Insurance and Real Estate	\$ 20,745,000	\$ 19,995,000	\$ -
10372	683 Northland Avenue/Workforce Training Center	Lease	Finance, Insurance and Real Estate	\$ 58,000,000	\$ 44,110,000	\$ -
10583	72 East Niagara Street	Lease	Finance, Insurance and Real Estate	\$ 2,220,927	\$ 1,624,556	\$ -
10524	75 Pirson Parkway	Lease	Manufacturing	\$ 5,806,657	\$ 4,731,474	\$ -
10723	791 Washington Street, LLC	Lease	Finance, Insurance and Real Estate	\$ 101,500,000	\$ 79,693,125	\$ -
10285A	93 NYRPT, LLC	Lease	Finance, Insurance and Real Estate	\$ 6,331,256	\$ 6,331,256	\$ -
10298	95 Pirson Parkway, LLC	Lease	Manufacturing	\$ 3,304,500	\$ 3,060,000	\$ -
10762	950 Broadway, LLC	Lease	Finance, Insurance and Real Estate	\$ 11,653,862	\$ 10,782,081	\$ -
10740	A&A Union Road, LLC	Tax Exemptions	Finance, Insurance and Real Estate	\$ 3,110,729	\$ 2,786,729	\$ -
10359A	Aakron Rule Corporation	Lease	Manufacturing	\$ 2,670,000	\$ 2,095,615	\$ -
1742	Asbury Development, LP/Righteous Babe Records	Lease	Other Categories	\$ 5,800,000	\$ 5,800,000	\$ -
10208	Automated Machine Technologies, Inc.	Lease	Manufacturing	\$ 860,000	\$ 675,000	\$ -
10663	BLD VII, LLC	Lease	Finance, Insurance and Real Estate	\$ 14,570,786	\$ 12,707,083	\$ -
10429	Baracolo Buffalo LLC	Tax Exemptions	Finance, Insurance and Real Estate	\$ 3,025,200	\$ 14,437,500	\$ -
10720	Broadway Development & Management Group, LLC	Tax Exemptions	Finance, Insurance and Real Estate	\$ 12,500,000	\$ 8,086,560	\$ -
10413	Buffalo Material Handling	Lease	Services	\$ 1,315,000	\$ 1,265,000	\$ -
2674	Buffalo Recycling Enterprises, LLC	Lease	Other Categories	\$ 14,000,000	\$ 3,642,400	\$ -
10701	Bullis Road Solar	Lease	Other Categories	\$ 7,425,000	\$ 7,425,000	\$ -
10622	Bush Lofts	Lease	Other Categories	\$ 3,050,000	\$ 1,867,795	\$ -
10408	CPI Process Systems, Inc.	Lease	Finance, Insurance and Real Estate	\$ 3,100,000	\$ 2,700,000	\$ -
10582	Calspan Corporation	Lease	Wholesale Trade	\$ 13,500,000	\$ 13,250,000	\$ -
10340A	Canisius Corporation	Lease	Services	\$ 6,095,500	\$ 6,095,500	\$ -
2591	Canisius High School	Bonds/Notes Issuance	Civic Facility	\$ 25,000,000	\$ 25,000,000	\$ 22,250,000
860	Canterbury Woods	Bonds/Notes Issuance	Other Categories	\$ 58,610,000	\$ 58,740,000	\$ 58,610,000
10585	Chestnut Point LLC	Lease	Services	\$ 5,000,000	\$ 3,750,000	\$ -
10699	Coca-Cola Beverages	Lease	Manufacturing	\$ 22,611,507	\$ 21,571,633	\$ -
10777	Commitment 2000/Father Sam's	Lease	Manufacturing	\$ 8,623,800	\$ 2,654,400	\$ -

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Project Code	Project Name	Project Type	Project Purpose	Total Project Amount	Benefited Project Amount	Bond/Note Amount
10820	Lactalis American Group	Tax Exemptions	Manufacturing	\$ 44,526,000	\$ 13,751,400	\$ -
2656	Life Technologies Corporation	Lease	Services	\$ 2,378,000	\$ 2,378,000	\$ -
2680	Life Technologies, Inc.	Lease	Manufacturing	\$ 7,558,455	\$ 6,905,410	\$ -
2675	MJM Industries, Inc.	Lease	Wholesale Trade	\$ 1,000,000	\$ 1,000,000	\$ -
10404	Marina Vista Apartments	Bonds/Notes Issuance	Finance, Insurance and Real Estate	\$ 23,599,000	\$ 13,300,000	\$ 13,300,000
2426	Moog Inc. Plant 6A and 2C	Lease	Manufacturing	\$ 6,514,316	\$ 6,514,316	\$ -
10786	Moog, Inc.	Lease	Manufacturing	\$ 76,750,800	\$ 40,000,000	\$ -
10356A	Moog, Inc.	Lease	Manufacturing	\$ 44,300,000	\$ 39,600,000	\$ -
2619	Moog, Inc. Plant 11D	Lease	Manufacturing	\$ 6,700,300	\$ 6,700,300	\$ -
2574	Moog, Inc. Plant 20	Lease	Manufacturing	\$ 9,781,000	\$ 9,463,000	\$ -
10390A	Niagara Label/12715 Lewis Road, LLC	Lease	Manufacturing	\$ 1,300,000	\$ 1,300,000	\$ -
10064	Niagara Transformer Corporation	Lease	Manufacturing	\$ 10,365,000	\$ 6,700,000	\$ -
10256	Orchard Heights, Inc.	Lease	Services	\$ 18,700,000	\$ 18,700,000	\$ -
2404	Orchard Park CCRC, Inc.	Bonds/Notes Issuance	Other Categories	\$ 80,000,000	\$ 77,835,000	\$ 77,835,000
2516	Our Lady of Victory Renaissance Corporation	Bonds/Notes Issuance	Civic Facility	\$ 12,000,000	\$ 11,860,000	\$ 11,860,000
10751	Perry's Ice Cream	Lease	Manufacturing	\$ 18,000,000	\$ 9,820,000	\$ -
10354	Pine Pharmaceuticals	Lease	Manufacturing	\$ 4,300,000	\$ 3,500,000	\$ -
	Pollock Research & Design d/b/a Simmers Crane Design & Services	Lease	Manufacturing	\$ 1,546,500	\$ 1,475,000	\$ -
10212	Polymer Conversions, Inc.	Lease	Manufacturing	\$ 14,250,000	\$ 14,000,000	\$ -
10689	ROAR Logistics, LLC	Lease	Services	\$ 3,425,000	\$ 2,616,000	\$ -
10393A	Richardson Center Corporation/Richardson Olmsted Complex	Lease	Finance, Insurance and Real Estate	\$ 55,154,000	\$ 44,310,000	\$ -
10211	Rosina Food Products, Inc.	Lease	Manufacturing	\$ 58,000,000	\$ 33,000,000	\$ -
10420	Second Warehouse 132 Dingens Street LLC	Lease	Finance, Insurance and Real Estate	\$ 9,300,000	\$ 9,050,000	\$ -
10772	SelectOne RE Holdings	Lease	Services	\$ 1,528,000	\$ 1,528,000	\$ -
10269	Shell Fab	Lease	Manufacturing	\$ 3,179,000	\$ 2,750,000	\$ -
10341A	Shewlin Land & Cattle Company	Lease	Finance, Insurance and Real Estate	\$ 1,602,950	\$ 1,534,571	\$ -
10792A	Stark Real Estate Holdings	Tax Exemptions	Manufacturing	\$ 16,250,000	\$ 11,000,000	\$ -
10794	Steel Winds I Replacement	Lease	Other Categories	\$ 17,171,429	\$ 16,171,429	\$ -
10421	Steel Winds II Replacement	Lease	Other Categories	\$ 4,292,858	\$ 4,002,858	\$ -
10422	Steuben Foods, Inc.	Lease	Manufacturing	\$ 16,457,951	\$ 10,283,007	\$ -
10410A	Sucro Real Estate/Sweet Life	Lease	Manufacturing	\$ 19,000,000	\$ 18,880,000	\$ -
10586	Sumitomo Rubber USA, Inc.	Lease	Manufacturing	\$ 9,915,409	\$ 4,461,159	\$ -
10360A	Sumotomo Rubber	Lease	Manufacturing	\$ 126,000,000	\$ 125,985,000	\$ -
10706	TM Montante/50 Gates Circle	Tax Exemptions	Finance, Insurance and Real Estate	\$ 3,465,838	\$ 1,750,000	\$ -
10790	The Kittinger Company	Lease	Manufacturing	\$ 1,278,000	\$ 1,278,000	\$ -
10192	The Uniland Partnership of Delaware, LP	Lease	Finance, Insurance and Real Estate	\$ 21,058,000	\$ 17,850,000	\$ -
10295A	Thermo Fisher West Expansion	Lease	Manufacturing	\$ 90,000,000	\$ 90,000,000	\$ -

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Project Code	Project Name	Federal Tax Status of Bonds	Applicant is a Not for Profit Corporation	Date Project Approved	Estimate of jobs to be created	Estimate of jobs to be retained	State Sales Tax Exemption	Local Sales Tax Exemption	County Real Property Tax Exemption	Local Property Tax Exemption
10768	10 Dona Street; Renaissance 6, LLC	N/A	N	11/30/2022	41	-	76,744	91,134	-	207,538
2682	1093 Group/Family Dollar	N/A	N	06/08/2009	2	-	-	-	3,582	14,879
10676	132 Dingens Street/Pinto Construction	N/A	N	07/28/2021	23	-	1,441	1,711	7,904	32,830
2360	2009 Shoreline Apartments LLC	Tax Exempt	N	05/09/2005	4	-	-	-	10,032	41,669
10411	201 Ellicott, LLC/Braymiller Market	N/A	N	08/28/2019	45	-	-	-	8,360	34,724
10671	283 Ship Canal Parkway	N/A	N	05/26/2021	76	-	92,829	110,234	2,512	8,618
10672	293 Grote Street	N/A	N	05/26/2021	1	-	-	-	1,419	62,609
2583	315 Ship Canal Parkway, LLC	N/A	N	12/10/2007	33	-	-	-	60,799	171,517
10432	3310 Benzing Road/Marathon Drains/MRP Supports	N/A	N	03/25/2020	2	15	-	-	1,768	1,294
10773	356 Hertel Ave, LLC	N/A	N	02/22/2023	42	-	254,739	302,503	4,564	11,260
10746	380 Vulcan / Carrier Terminal Services	N/A	N	07/27/2022	4	5	37,318	44,315	147,503	612,682
10231A	500 Seneca Street, LLC	N/A	N	02/26/2014	11	20	-	-	34,974	86,274
10203	555 Riverwalk Parkway, LLC	N/A	N	04/22/2013	168	-	-	-	52,464	83,348
10355A	570 Associates VI, LLC	N/A	N	02/22/2017	124	-	-	-	8,107	33,672
10372	683 Northland Avenue/Workforce Training Center	N/A	N	05/24/2017	8	-	-	-	6,804	22,471
10583	72 East Niagara Street	N/A	N	01/27/2021	3	17	-	-	9,768	24,095
10524	75 Pison Parkway	N/A	N	11/18/2020	2	35	-	-	-	-
10723	791 Washington Street, LLC	N/A	N	01/26/2022	5	-	546,023	648,402	19,020	30,216
10285A	93 NYRPT, LLC	N/A	N	04/22/2015	35	-	-	-	15,002	37,006
10298	95 Pison Parkway, LLC	N/A	N	08/18/2015	31	141	-	-	-	-
10762	950 Broadway, LLC	N/A	N	09/28/2022	36	-	128,352	152,419	4,914	7,925
10740	A&A Union Road, LLC	N/A	N	07/27/2022	2	12	8,264	9,814	20,137	83,643
10359A	Aakron Rule Corporation	N/A	N	04/26/2017	10	145	-	-	2,823	2,066
1742	Asbury Development, LP/Righteous Babe Records	N/A	N	06/11/2003	-	-	-	-	-	207,538
10208	Automated Machine Technologies, Inc.	N/A	N	05/20/2013	2	-	-	-	-	-
10663	BLD VII, LLC	N/A	N	04/28/2021	41	-	-	-	-	-
10429	Baracolo Buffalo LLC	N/A	N	02/26/2020	25	9	2,372	2,816	-	-
10720	Broadway Development & Management Group, LLC	N/A	N	01/26/2022	7	2	-	-	-	-
10413	Buffalo Material Handling	N/A	N	06/27/2019	3	30	-	-	2,158	7,778
2674	Buffalo Recycling Enterprises, LLC	N/A	N	03/09/2009	40	-	-	-	13,933	57,874
10701	Bullis Road Solar	N/A	N	09/22/2021	-	-	-	-	2,508	117
10622	Bush Lofts	N/A	N	03/24/2021	1	-	-	-	1,013	32,704
10408	CPI Process Systems, Inc.	N/A	N	05/22/2019	2	12	-	-	9,434	14,949
10582	Calspan Corporation	N/A	N	01/27/2021	20	143	-	-	26,012	41,325
10340A	Calspan Corporation	N/A	N	08/24/2016	11	113	-	-	11,348	18,028
2591	Canisius High School	Tax Exempt	Y	01/01/2008	1	-	-	-	-	-
860	Canterbury Woods	Tax Exempt	Y	06/11/1997	16	-	-	-	154,377	131,565
10585	Chestnut Point LLC	N/A	N	01/27/2021	43	76	-	-	26,676	65,804
10699	Coca-Cola Beverages	N/A	N	09/22/2021	-	124	-	-	-	-
10777	Commitment 2000/Father Sam's	N/A	N	02/22/2023	11	75	2,494	2,961	8,107	33,672

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Project Code	Project Name	Federal Tax Status of Bonds	Applicant is a Not for Profit Corporation	Date Project Approved	Estimate of jobs to be created	Estimate of jobs to be retained	State Sales Tax Exemption	Local Sales Tax Exemption	County Real Property Tax Exemption	Local Property Tax Exemption
10820	Lactalis American Group	N/A	N	11/29/2023	27	375	\$ 144,980	\$ 172,164	\$ -	\$ -
2656	Life Technologies Corporation	N/A	N	10/20/2008	-	475	\$ -	\$ -	\$ 3,182	\$ 1,589
2680	Life Technologies, Inc.	N/A	N	04/20/2009	-	-	\$ -	\$ -	\$ 3,686	\$ 1,840
2675	MJM Industries, Inc.	N/A	N	03/09/2009	50	-	\$ -	\$ -	\$ 4,876	\$ 3,569
10404	Marina Vista Apartments	Taxable	N	02/27/2019	-	5	\$ -	\$ -	\$ -	\$ -
2426	Moog Inc. Plant 6A and 2C	N/A	N	04/10/2006	-	-	\$ -	\$ -	\$ 2,816	\$ 149
10786	Moog, Inc.	N/A	N	03/22/2023	-	180	\$ 432,566	\$ 513,672	\$ -	\$ -
10356A	Moog, Inc.	N/A	N	03/22/2017	69	288	\$ -	\$ -	\$ 15,311	\$ 809
2619	Moog, Inc. Plant 11D	N/A	N	04/14/2008	70	-	\$ -	\$ -	\$ 8,783	\$ 464
2574	Moog, Inc. Plant 20	N/A	N	08/13/2007	-	-	\$ -	\$ -	\$ 12,471	\$ 659
10390A	Niagara Label/12715 Lewis Road, LLC	N/A	N	05/23/2018	5	49	\$ -	\$ -	\$ 1,856	\$ 693
10064	Niagara Transformer Corporation	N/A	N	05/16/2011	14	-	\$ -	\$ -	\$ 12,906	\$ 20,504
10256	Orchard Heights, Inc.	N/A	N	07/16/2014	7	42	\$ -	\$ -	\$ 46,694	\$ 34,177
2404	Orchard Park CCRC, Inc.	N/A	Y	09/12/2005	118	-	\$ -	\$ -	\$ 144,384	\$ 105,680
2516	Our Lady of Victory Renaissance Corporation	Tax Exempt	Y	11/02/2006	150	-	\$ -	\$ -	\$ -	\$ -
10751	Perry's Ice Cream	N/A	N	07/27/2022	15	363	\$ -	\$ -	\$ -	\$ -
10354	Pine Pharmaceuticals	N/A	N	02/22/2017	12	15	\$ -	\$ -	\$ 11,417	\$ 28,164
10212	Pollock Research & Design d/b/a Simmers Crane Design & Services	N/A	N	06/17/2013	5	-	\$ -	\$ -	\$ 2,985	\$ 9,857
10689	Polymer Conversions, Inc.	N/A	N	07/28/2021	15	125	\$ -	\$ -	\$ -	\$ -
10393A	ROAR Logistics, LLC	N/A	N	06/27/2018	14	43	\$ -	\$ -	\$ 10,133	\$ 42,090
10211	Richardson Center Corporation/Richardson Olmsted Complex	N/A	N	06/17/2013	45	-	\$ -	\$ -	\$ 42,813	\$ 177,830
10420	Rosina Food Products, Inc.	N/A	N	10/23/2019	40	100	\$ -	\$ -	\$ 144,076	\$ 228,310
10772	Second Warehouse 132 Dingens Street LLC	N/A	N	12/21/2022	18	-	\$ 12,815	\$ 15,217	\$ 5,183	\$ 21,529
10269	SelectOne RE Holdings	N/A	N	10/22/2014	6	14	\$ -	\$ -	\$ 3,293	\$ 13,679
10341A	Shell Fab	N/A	N	08/24/2016	10	45	\$ -	\$ -	\$ 13,073	\$ 20,716
10292A	Shevlin Land & Cattle Company	N/A	N	06/16/2015	10	70	\$ -	\$ -	\$ 8,275	\$ 13,113
10794	Stark Real Estate Holdings	N/A	N	06/28/2023	125	50	\$ 18,603	\$ 22,091	\$ -	\$ -
10421	Steel Winds I Replacement	N/A	N	11/20/2019	-	3	\$ -	\$ -	\$ 42,357	\$ 171,631
10422	Steel Winds II Replacement	N/A	N	11/01/2020	-	3	\$ -	\$ -	\$ 10,589	\$ 42,908
10410A	Streuben Foods, Inc.	N/A	N	03/27/2019	18	564	\$ -	\$ -	\$ 37,998	\$ 2,008
10586	Sucro Real Estate/Sweet Life	N/A	N	01/27/2021	40	5	\$ 4,311	\$ 5,119	\$ 5,514	\$ 98,544
10360A	Sumitomo Rubber USA, Inc.	N/A	N	04/26/2017	-	1,241	\$ -	\$ -	\$ 6,549	\$ 16,156
10706	Sumotomo Rubber	N/A	N	10/27/2021	-	1,399	\$ -	\$ -	\$ 7,461	\$ 18,405
10790	TM Montante/50 Gates Circle	N/A	N	05/31/2023	-	4	\$ -	\$ -	\$ -	\$ -
10192	The Kittinger Company	N/A	N	02/19/2013	8	-	\$ -	\$ -	\$ 5,498	\$ 2,217
10295A	The Uniland Partnership of Delaware, LP	N/A	N	08/18/2015	-	511	\$ -	\$ -	\$ 39,088	\$ 62,098
10564	Thermo Fisher West Expansion	N/A	N	12/16/2020	60	818	\$ -	\$ -	\$ 3,686	\$ 1,840

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Project Code	Project Name	School Property Tax Exemption	Mortgage Recording Tax Exemption	County PILOT Payments Due	Local PILOT Payments Due	School District PILOT Payments Due	County PILOT Payments Made	Local PILOT Payments Made	School District PILOT Payments Made
10768	10 Dona Street; Renaissance 6, LLC	\$ 127,969	\$ -	\$ -	\$ 15,233	\$ 9,393	\$ -	\$ 15,233	\$ 9,393
2682	1093 Group/Family Dollar	\$ -	\$ -	\$ 1,902	\$ 7,899	\$ -	\$ 1,902	\$ 7,899	\$ -
10676	132 Dingsen Street/Pinto Construction	\$ -	\$ -	\$ 4,347	\$ 18,057	\$ -	\$ 4,347	\$ 18,057	\$ -
2360	2009 Shoreline Apartments LLC	\$ -	\$ -	\$ 6,960	\$ 21,505	\$ -	\$ 6,960	\$ 21,505	\$ -
10411	201 Ellicott, LLC/Braymiller Market	\$ -	\$ -	\$ 3,102	\$ 15,312	\$ -	\$ 3,102	\$ 15,312	\$ -
10671	283 Ship Canal Parkway	\$ -	\$ -	\$ 2,512	\$ 8,618	\$ -	\$ 2,512	\$ 8,618	\$ -
10672	293 Grote Street	\$ -	\$ -	\$ 1,419	\$ 11,564	\$ -	\$ 1,419	\$ 11,564	\$ -
2583	315 Ship Canal Parkway, LLC	\$ -	\$ -	\$ 30,399	\$ 171,517	\$ -	\$ 30,399	\$ 171,517	\$ -
10432	3310 Benzing Road/Marathon Drains/MRP Supports	\$ 6,453	\$ -	\$ 354	\$ 259	\$ 1,291	\$ 354	\$ 259	\$ 1,291
10773	356 Hertel Ave, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10746	380 Vulcan / Carrier Terminal Services	\$ 17,336	\$ -	\$ 4,564	\$ 11,260	\$ 7,599	\$ 4,564	\$ 11,260	\$ 7,599
10231A	500 Seneca Street, LLC	\$ -	\$ -	\$ 147,503	\$ 612,682	\$ -	\$ 147,503	\$ 612,682	\$ -
10203	555 Riverwalk Parkway, LLC	\$ 103,114	\$ -	\$ 13,038	\$ 32,161	\$ 103,114	\$ 13,038	\$ 32,161	\$ 103,114
10355A	570 Associates VI, LLC	\$ 194,911	\$ -	\$ 9,130	\$ 14,505	\$ 52,758	\$ 9,130	\$ 14,505	\$ 52,758
10372	683 Northland Avenue/Workforce Training Center	\$ -	\$ -	\$ 4,340	\$ 19,982	\$ -	\$ 4,340	\$ 19,982	\$ -
10583	72 East Niagara Street	\$ 20,096	\$ -	\$ 2,031	\$ 6,706	\$ 7,564	\$ 2,031	\$ 6,706	\$ 7,564
10524	75 Pirson Parkway	\$ 37,100	\$ -	\$ 4,400	\$ 10,854	\$ 16,712	\$ 4,400	\$ 10,854	\$ 16,712
10723	791 Washington Street, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10285A	93 NYRPT, LLC	\$ 67,446	\$ -	\$ 6,237	\$ 9,909	\$ 67,446	\$ 6,237	\$ 9,909	\$ 67,446
10298	95 Pirson Parkway, LLC	\$ 56,979	\$ -	\$ 6,750	\$ 16,651	\$ 25,637	\$ 6,750	\$ 16,651	\$ 25,637
10762	950 Broadway, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10740	A&A Union Road, LLC	\$ 9,710	\$ -	\$ -	\$ -	\$ 2,652	\$ -	\$ -	\$ 2,652
10359A	Aakron Rule Corporation	\$ 11,639	\$ -	\$ 983	\$ 1,585	\$ 3,492	\$ 983	\$ 1,585	\$ 3,492
1742	Asbury Development, LP/Righteous Babe Records	\$ -	\$ -	\$ 7,500	\$ 42,500	\$ -	\$ 7,500	\$ 42,500	\$ -
10208	Automated Machine Technologies, Inc.	\$ 10,307	\$ -	\$ 1,172	\$ 858	\$ 10,307	\$ 1,172	\$ 858	\$ 10,307
10663	BLD VII, LLC	\$ 127,969	\$ -	\$ -	\$ 14,453	\$ 8,912	\$ -	\$ 14,453	\$ 8,912
10429	Baracolo Buffalo LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10720	Broadway Development & Management Group, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10413	Buffalo Material Handling	\$ 7,032	\$ -	\$ 959	\$ 3,457	\$ 3,126	\$ 959	\$ 3,457	\$ 3,126
2674	Buffalo Recycling Enterprises, LLC	\$ -	\$ -	\$ 8,930	\$ 37,094	\$ -	\$ 8,930	\$ 37,094	\$ -
10701	Bullis Road Solar	\$ 8,081	\$ -	\$ 5,012	\$ 229	\$ 15,827	\$ 5,012	\$ 229	\$ 15,827
10622	Bush Lofts	\$ -	\$ -	\$ 1,013	\$ 7,058	\$ -	\$ 1,013	\$ 7,058	\$ -
10408	CPI Process Systems, Inc.	\$ 33,713	\$ -	\$ 1,539	\$ 2,439	\$ 8,567	\$ 1,539	\$ 2,439	\$ 8,567
10582	Calspan Corporation	\$ 84,780	\$ -	\$ 10,921	\$ 17,349	\$ 35,593	\$ 10,921	\$ 17,349	\$ 35,593
10340A	Calspan Corporation	\$ 36,985	\$ -	\$ 2,685	\$ 4,266	\$ 12,281	\$ 2,685	\$ 4,266	\$ 12,281
2591	Canisius High School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
860	Canterbury Woods	\$ 491,686	\$ -	\$ 154,377	\$ 124,171	\$ 483,427	\$ 154,377	\$ 124,171	\$ 483,427
10585	Chestnut Point LLC	\$ 101,320	\$ -	\$ 2,668	\$ 6,580	\$ 10,132	\$ 2,668	\$ 6,580	\$ 10,132
10699	Coca-Cola Beverages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10777	Commitment 2000/Father Sam's	\$ -	\$ -	\$ 8,107	\$ 33,672	\$ -	\$ 8,107	\$ 33,672	\$ -

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Project Code	Project Name	School Property Tax Exemption	Mortgage Recording Tax Exemption	County PILOT Payments Due	Local PILOT Payments Due	School District PILOT Payments Due	County PILOT Payments Made	Local PILOT Payments Made	School District PILOT Payments Made
10820	Lactalis American Group	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2656	Life Technologies Corporation	\$ 11,749	\$ -	\$ 1,637	\$ 818	\$ 6,045	\$ 1,637	\$ 818	\$ 6,045
2680	Life Technologies, Inc.	\$ 13,609	\$ -	\$ 1,855	\$ 926	\$ 6,848	\$ 1,855	\$ 926	\$ 6,848
2675	MJM Industries, Inc.	\$ 17,800	\$ -	\$ 3,828	\$ 2,802	\$ 13,974	\$ 3,828	\$ 2,802	\$ 13,974
10404	Marina Vista Apartments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2426	Moog Inc. Plant 6A and 2C	\$ 9,006	\$ -	\$ 1,657	\$ 88	\$ 9,006	\$ 1,657	\$ 88	\$ 9,006
10786	Moog, Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10356A	Moog, Inc.	\$ 48,977	\$ -	\$ 3,062	\$ 162	\$ 9,795	\$ 3,062	\$ 162	\$ 9,795
2619	Moog, Inc. Plant 11D	\$ 28,095	\$ -	\$ 4,566	\$ 241	\$ 14,606	\$ 4,566	\$ 241	\$ 14,606
2574	Moog, Inc. Plant 20	\$ 39,891	\$ -	\$ 6,410	\$ 339	\$ 20,504	\$ 6,410	\$ 339	\$ 20,504
10390A	Niagara Label/12715 Lewis Road, LLC	\$ 4,397	\$ -	\$ 371	\$ 139	\$ 879	\$ 371	\$ 139	\$ 879
10064	Niagara Transformer Corporation	\$ 45,767	\$ -	\$ 4,375	\$ 6,951	\$ 45,767	\$ 4,375	\$ 6,951	\$ 45,767
10256	Orchard Heights, Inc.	\$ 170,463	\$ -	\$ 14,008	\$ 10,253	\$ 170,463	\$ 14,008	\$ 10,253	\$ 170,463
2404	Orchard Park CCRC, Inc.	\$ 527,097	\$ -	\$ 115,963	\$ 87,636	\$ 473,599	\$ 115,963	\$ 87,636	\$ 473,599
2516	Our Lady of Victory Renaissance Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10751	Perry's Ice Cream	\$ 4,143	\$ -	\$ -	\$ -	\$ 207	\$ -	\$ -	\$ 207
10354	Pine Pharmaceuticals	\$ 43,364	\$ -	\$ 4,718	\$ 11,638	\$ 21,100	\$ 4,718	\$ 11,638	\$ 21,100
10212	Pollock Research & Design d/b/a Silimmers Crane Design & Services	\$ 8,815	\$ -	\$ 1,377	\$ 4,547	\$ 4,066	\$ 1,377	\$ 4,547	\$ 4,066
10689	Polymer Conversions, Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10393A	ROAR Logistics, LLC	\$ -	\$ -	\$ 2,446	\$ 10,161	\$ -	\$ 2,446	\$ 10,161	\$ -
10211	Richardson Center Corporation/Richardson Olmsted Complex	\$ -	\$ -	\$ 14,089	\$ 73,435	\$ -	\$ 14,089	\$ 73,435	\$ -
10420	Rosina Food Products, Inc.	\$ 496,232	\$ -	\$ 21,685	\$ 34,363	\$ 74,689	\$ 21,685	\$ 34,363	\$ 74,689
10772	Second Warehouse 132 Dingens Street LLC	\$ -	\$ -	\$ 5,183	\$ 1,076	\$ -	\$ 5,183	\$ 1,076	\$ -
10269	SelectOne RE Holdings	\$ -	\$ -	\$ 1,830	\$ 7,601	\$ -	\$ 1,830	\$ 7,601	\$ -
10341A	Shell Fab	\$ 45,027	\$ -	\$ 4,412	\$ 6,992	\$ 15,197	\$ 4,412	\$ 6,992	\$ 15,197
10292A	Shevlin Land & Cattle Company	\$ 28,502	\$ -	\$ 2,872	\$ 4,551	\$ 28,502	\$ 2,872	\$ 4,551	\$ 28,502
10794	Stark Real Estate Holdings	\$ -	\$ 33,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10421	Steel Winds I Replacement	\$ 105,829	\$ -	\$ 26,804	\$ 100,557	\$ 72,638	\$ 26,804	\$ 100,557	\$ 72,638
10422	Steel Winds II Replacement	\$ 26,457	\$ -	\$ 6,701	\$ 25,139	\$ 18,160	\$ 6,701	\$ 25,139	\$ 18,160
10410A	Steuben Foods, Inc.	\$ 121,547	\$ -	\$ 7,600	\$ 402	\$ 24,309	\$ 7,600	\$ 402	\$ 24,309
10586	Sucro Real Estate/Sweet Life	\$ 60,763	\$ -	\$ 1,471	\$ 13,928	\$ 8,588	\$ 1,471	\$ 13,928	\$ 8,588
10360A	Sumitomo Rubber USA, Inc.	\$ 18,912	\$ -	\$ 1,310	\$ 3,231	\$ 3,782	\$ 1,310	\$ 3,231	\$ 3,782
10706	Sumotomo Rubber	\$ 28,338	\$ -	\$ 7,461	\$ 18,405	\$ 14,17	\$ 7,461	\$ 18,405	\$ 14,17
10790	TM Montante/50 Gates Circle	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10192	The Kittinger Company	\$ 16,104	\$ -	\$ 3,558	\$ 1,435	\$ 9,256	\$ 3,558	\$ 1,435	\$ 9,256
10295A	The Uniland Partnership of Delaware, LP	\$ 111,998	\$ -	\$ 17,042	\$ 27,075	\$ 48,831	\$ 17,042	\$ 27,075	\$ 48,831
10564	Thermo Fisher West Expansion	\$ 13,609	\$ -	\$ 390	\$ 195	\$ 1,439	\$ 390	\$ 195	\$ 1,439