

**Northern Arizona Center for Entrepreneurship and Technology**  
 Income Statement  
 for the period of 07/01/2018 to 05/17/2019

Account Number	Account Name	Amount
<b>Income</b>		
4100	Contract Income	\$549,583.26
4152	Affiliate Svcs Income	\$3,000.00
4153	Program Fee Income	\$74,350.00
4510	Rental - Incubator	\$43,628.52
4850	Reimbursed Expenses	\$15.79
4950	Interest Income	\$401.07
4998	Other	\$11,750.00
4150	Grants	\$206,488.37
4154	Program Fee Income: Events	\$26,000.00
<b>Total Income</b>		<b>\$915,217.01</b>
<b>Expense</b>		
6080	Professional Development	\$1,054.99
6176	Misc	\$8,347.26
6230	Licenses and Permits	\$95.00
6284	Program Development	\$10,077.16
6010	Compensation & Benefits	\$500,945.87
6130	Bad Debt Expense	\$2,451.37
6132	Bank Service Charges	\$810.24
6173	Programs:Flagstaff Pitch Event	\$3,500.00
6180	Insurance	\$6,660.00
6200	Interest Expense	\$100.00
6070	Contracted Labor	\$48,953.16
6105	Advertising & Promotion	\$7,832.09
6149	Dues and Subscriptions	\$15,928.16
6150	Equipment Rentals & Purchases	\$6,762.84
6240	Office Supplies & Materials	\$11,525.63
6172	Programs	\$16,478.50
6250	Postage, Shipping, Freight	\$373.27
6270	Professional Services	\$30,058.65
6289	Rent - Facilities	\$31,187.64
6290	Rent - Accelerator	\$18,911.91
6300	Repairs & Maintenance	\$2,427.29
6400	Travel	\$27,592.22
6410	Meetings, Meals & Entertainment	\$16,796.93
6500	Utilities -Gas, Water, Trash, Electricity	\$25,131.91
6600	Utilities - Phone, Wireless, Internet	\$9,138.27
<b>Total Expense</b>		<b>\$803,140.36</b>
<b>Net Income (Loss)</b>		<b>\$112,076.65</b>