

Federal Carbon Fee and Dividend Legislation



June 23, 2020



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In 2017 resolution 2017-31 was adopted. It urged Congress to pass legislation that would establish a revenue-neutral fee on carbon emissions

Resolution 2020-40 updates the 2017 resolution, referencing H.R. 763, the Energy Innovation and Carbon Dividend Act legislation

- Introduced in the House on January 24, 2019
- Imposes a fee on the carbon content of fuels, including crude oil, natural gas, coal, or any other product derived from those fuels
- Fees collected must be deposited into a Carbon Dividend Trust Fund and used for administrative expenses and dividend payments to U.S. citizens or lawful residents

Thank you.
Questions?

