

City of Flagstaff FY 2020-2021 Budget

June 2, 2020





Timeline

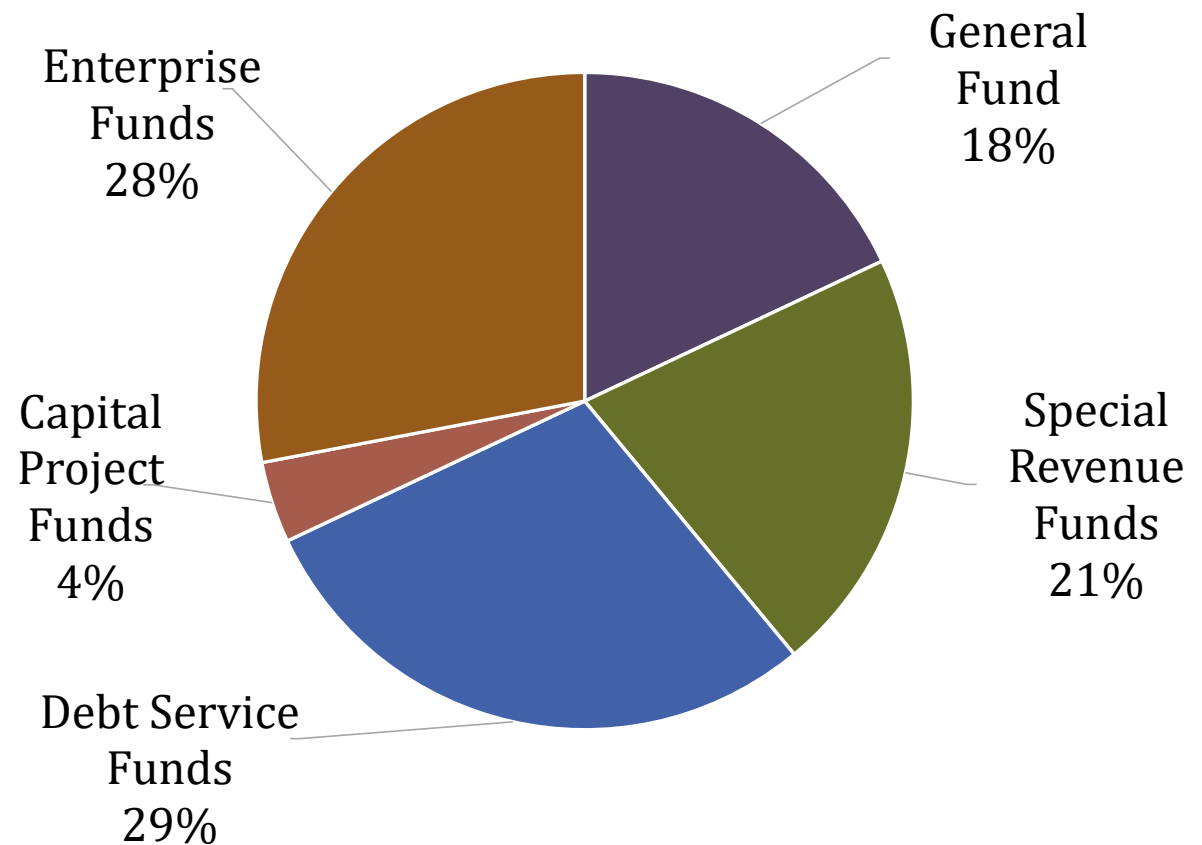


- June 2nd – Tentative Budget Adoption
 - Sets maximum appropriation
 - Sets in motion legal requirements for final adoption
- June 16th
 - Public hearing for truth in taxation, budget and tax levy
 - Final budget adoption
 - First reading of property tax ordinance
- July 7th – Second reading and adoption of property tax ordinance

Legal Schedule A

Total FY 2020-2021 Budget:
\$450,688,316

\$111.8M (33%) increase over FY 2019-2020





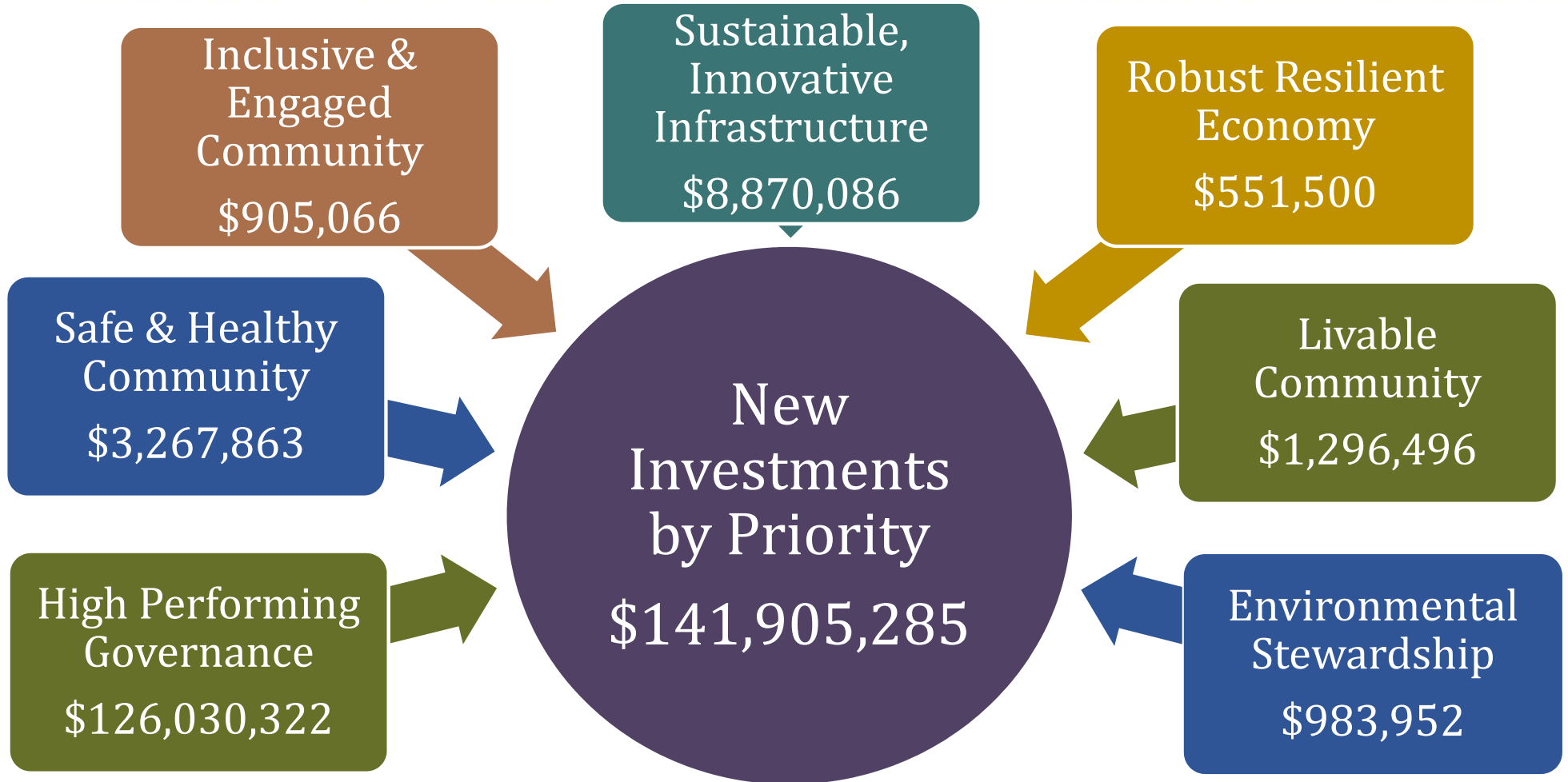
Highlights



- Focused on Council Priorities and Objectives
- Public Safety pension funding
- COLA increases
- Benefit increases



Investments by Council Priority





Changes Since April Retreat

Appropriations Increased by \$217.6M

- Council Adds - \$122.7M
 - Public Safety Pension \$120.0M
 - Public Safety Pension Debt Service \$2.0M
 - Animal Shelter Contract \$79,750
 - Boys and Girls Club \$25,000
 - Housing Assistance \$59,562
 - Council Economic Contingency \$550,000
- Other Adds - \$4.7M
 - Airport Operating Maintenance \$2.9M
 - Increase to Airport Parking Project \$1.5M
 - Airport Parking Project Debt Service \$320,000



Changes Since April Retreat

Appropriations Increased by \$217.6M

- Capital Carryovers - \$76.5M
 - Transportation projects, USGS building, courthouse, Water Services projects and Fleet purchases
- Operational Carryovers - \$11.6M
 - Various studies, software and contracts
- Grant Carryovers - \$2.1M
 - CDBG/Home

Additional Information

- The Tentative Budget Book will be available 6/3/20 at the following locations:
 - City Website
 - City Clerk's Office
 - Available Upon Request
 - Heidi Derryberry
(hderryberry@flagstaffaz.gov)
 - Brandi Suda
(bsuda@flagstaffaz.gov)
- Questions Regarding Budget
Brandi Suda, Finance Director
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(928)-213-2217



Questions

