

RESOLUTION NO. 2021-20

A RESOLUTION OF THE FLAGSTAFF CITY COUNCIL AMENDING THE DEVELOPMENT REINVESTMENT INCENTIVE PROGRAM TO ASSIST IN ATTRACTING NEW BUSINESSES THAT WILL PROVIDE HIGH WAGE JOBS IN TARGETED INDUSTRY SECTORS

RECITALS:

WHEREAS, the City of Flagstaff has authority pursuant to Arizona Revised Statutes ("A.R.S.") § 9-500.11 to spend money on economic development activities; and

WHEREAS, the City has historically operated and desires to continue providing funding for business attraction programs to attract new businesses that will provide high wage jobs in targeted industry sectors; and

WHEREAS, on July 7, 2020 the City adopted Resolution No. 2020-45 establishing the Flagstaff Development Reinvestment Incentive Program; and

WHEREAS, the City desires to amend the Flagstaff Development Reinvestment Incentive Program.

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FLAGSTAFF AS FOLLOWS:

SECTION 1. In General

The City Council hereby amends the Business Attraction Development Reinvestment Incentive Program, a copy of which is attached hereto as Exhibit A. This updated program will apply to any awards granted after the effective date of this resolution.

The Economic Vitality Division Director or the Director's designee is delegated authority to undertake all such actions necessary to implement the program, provide information about the program to the public, and to provide a report on and any recommendations related to the program prior to April 1, 2022.

SECTION 2. Effective Date.

This resolution shall be immediately effective.

PASSED AND ADOPTED by the City Council of the City of Flagstaff this 4th day of May, 2021.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

Attachment:

Exhibit A - Business Attraction Development Reinvestment Incentive Program