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Timeline 2020


- **February 27** – Next Housing Commission Meeting
- **March 3** – Recommendations to City Council

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- **March – June** Preliminary Preparation for Public Outreach
- **July 7** – Deadline for Council to call the election
- **July – October** Preparation of Final Public Outreach and Presentation to Public
- **August** – Finalization of Publicity Pamphlet for Distribution
- **November 3** – Election Day

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## Why not 2021?



## Why 2022??

Questions such as funding a housing bond can ONLY go to the voters during a General Election

- This means even numbered years only

Even numbers

2  
6

0

4  
8

3



## Attainable Housing Bond Recommendations





## Overview



- Housing Commission
  - Process
  - Prioritization
  - Other Items Considered
- Attainable Housing Recommendations
  - Emergency
  - Rental
  - Homeownership





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 Emergency Housing Recommendations - \$10 Million 			
Project (Prioritized)	Amount	Estimated Community Benefit	Revolving Fund Capability (Yes/ No)
EH1: Support existing, and develop new, <b>eviction/homelessness prevention and rapid rehousing/move-in assistance</b> programs to advance community efforts in housing stabilization and permanency.	\$10 Million	5,333 Households Served	No

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 Rental Housing Recommendations - \$10 Million 			
Project (Prioritized)	Amount	Estimated Community Benefit	Revolving Fund Capability (Yes/ No)
RH1: Redevelopment of housing owned & managed by the City	\$5 million	250 units minimum (serving various AMIs)	No
RH2: Incentivize private sector affordable rental housing development through the creation of a revolving loan fund	\$1-3 million	140-420 units (assuming an approximate 70 unit / project estimate, \$1 mil funds 2 projects and \$3 mil funds 6 projects)	Yes, with repayment after expiration of affordability time period
RH3: Acquisition of property in partnership with private developers to adaptively reuse available property for the creation of affordable housing	\$2 million	Approximately 50 households	Yes


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 <b>Workforce Housing – Homeownership - \$10 Million</b> 			
Project (Prioritized)	Amount	Estimated Community Benefit	Revolving Fund Capability (Yes/ No)
<b>OWN1:</b> Purchase Assistance program	\$7 million	350 homeowners with initial purchase funding	Yes
<b>OWN2:</b> Acquisition of land/units for affordable homeownership	\$3 Million	Estimated 120 housing units created	Yes


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 <b>Housing Commission Bond Recommendations</b> 			
Projects	Rec. #1	Rec. #2	Rec. #3
<b>EH1:</b> Eviction Prevention & Rapid Rehousing	\$ 10,000,000	\$ 9,000,000	\$ 6,000,000
<b>RH1:</b> Redevelopment of housing owned by City	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
<b>RH2:</b> Create and incentivize development partnerships for the creation of attainable rental housing.	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000
<b>RH3:</b> Acquisition of property in partnership with non-profits and private developers for adaptive reuse	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000
<b>OWN1:</b> Purchase Assistance program	\$ 7,000,000	\$ 6,000,000	\$ 5,000,000
<b>OWN2:</b> Acquisition of land/units for attainable homeownership	\$ 3,000,000	\$ 2,000,000	\$ 2,000,000
<b>TOTALS</b>	<b>\$ 30,000,000</b>	<b>\$ 25,000,000</b>	<b>\$ 20,000,000</b>


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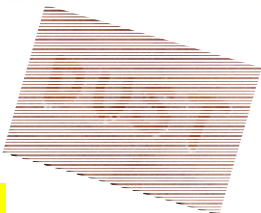


## Seeking Council Direction




Possible options:


- Interested and...
  - would like Housing Commission to dust off/update recommendations before further Council discussion (staff recommendation)
  - ~~desire further discussion at Council level~~
- ~~Not interested and~~ 




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## Seeking Commission Direction



- Stick with 2020 recommendations
- Revisit 2020 recommendations as a commission
- Request informal working group revisit recommendations and bring back a recommendation
- Other??



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