

RESOLUTION NO. 2022-06

A RESOLUTION OF THE FLAGSTAFF CITY COUNCIL, OF THE CITY OF FLAGSTAFF, ARIZONA, A MUNICIPAL CORPORATION OF ARIZONA, TO AUTHORIZE THE APPLICATION FOR A CLEAN WATER STATE REVOLVING FUND LOAN FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

RECITALS:

WHEREAS, the City of Flagstaff, Arizona, has identified a need for a stormwater capital improvement project; and

WHEREAS, pursuant to Sections 9-521 through 540, Arizona Revised Statutes, and specifically Section 9-571, Arizona Revised Statutes, such city may obligate the revenues generated by its utility system to repay a loan from the Water Infrastructure Finance Authority of Arizona ("WIFA"); and

WHEREAS, such city certifies that the population of the community is under 150,000 in population as of the most recent U.S. Census Date; and

WHEREAS, it is in the best interest of such city to pursue and apply for financial assistance from WIFA of an amount not to exceed \$20,000,000 for such stormwater project; and

WHEREAS, the population of such city at the time of this request is less than 150,000, which meets the requirement under Section 9-571, Arizona Revised Statutes.

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FLAGSTAFF AS FOLLOWS:

SECTION 1. The Management Services Director of such city is hereby authorized to apply for CWSRF financial assistance from WIFA.

SECTION 2. The Management Services Director of such city is authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$20,000,000 payable from revenues of the utility system.

SECTION 3. All actions of the officers and agents of such city which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken are hereby ratified, confirmed and approved. The proper officers and agents of such city are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of such city as may be necessary to carry out the terms and intent of this resolution.

PASSED AND ADOPTED by the City Council of the City of Flagstaff this 15th day of February, 2022.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY