

AMENDMENT NO. V

This Amendment No. V is entered into by and between the City of Flagstaff, a political subdivision of the State of Arizona, (hereafter referred to as the "Lessor") and Avis Budget Car Rental, LLC, an Arizona limited liability company, (hereafter referred to as the "Lessee"), and amends the Rental Car Concession/Lease Agreement dated February 1, 2011, as previously amended by Amendment No. 1 dated April 18, 2014, Amendment No. 2 dated May 30, 2017, Amendment No. 3 dated June 2, 2020, and Amendment No. 4 dated November 3, 2020 (hereafter referred to as the "Lease").

For valid consideration, the receipt of which is hereby acknowledged, the parties hereby amend the Lease as follows:

1. Article III, Section B is deleted in its entirety and replaced with the following:

THE LEASE SHALL BE RENEWED FOR AN ADDITIONAL TERM, EFFECTIVE FOR SIX (6) YEARS FROM THE 1ST DAY OF JUNE, 2017 TO THE 31ST DAY OF MAY, 2023.

2. All other terms and conditions of the Lease shall remain in full force and effect.

In witness whereof, the Parties hereto have executed this Amendment No. V as of the last signature date below.

LESSOR:
City of Flagstaff

LESSEE:
Avis Budget Car Rental, LLC

Greg Clifton, City Manager

Authorized Representative

Dated: _____

Dated: _____

Attest:

City Clerk

Approved as to form:

City Attorney