

City of Flagstaff FY 2023-2024 Budget

June 6, 2023





Timeline

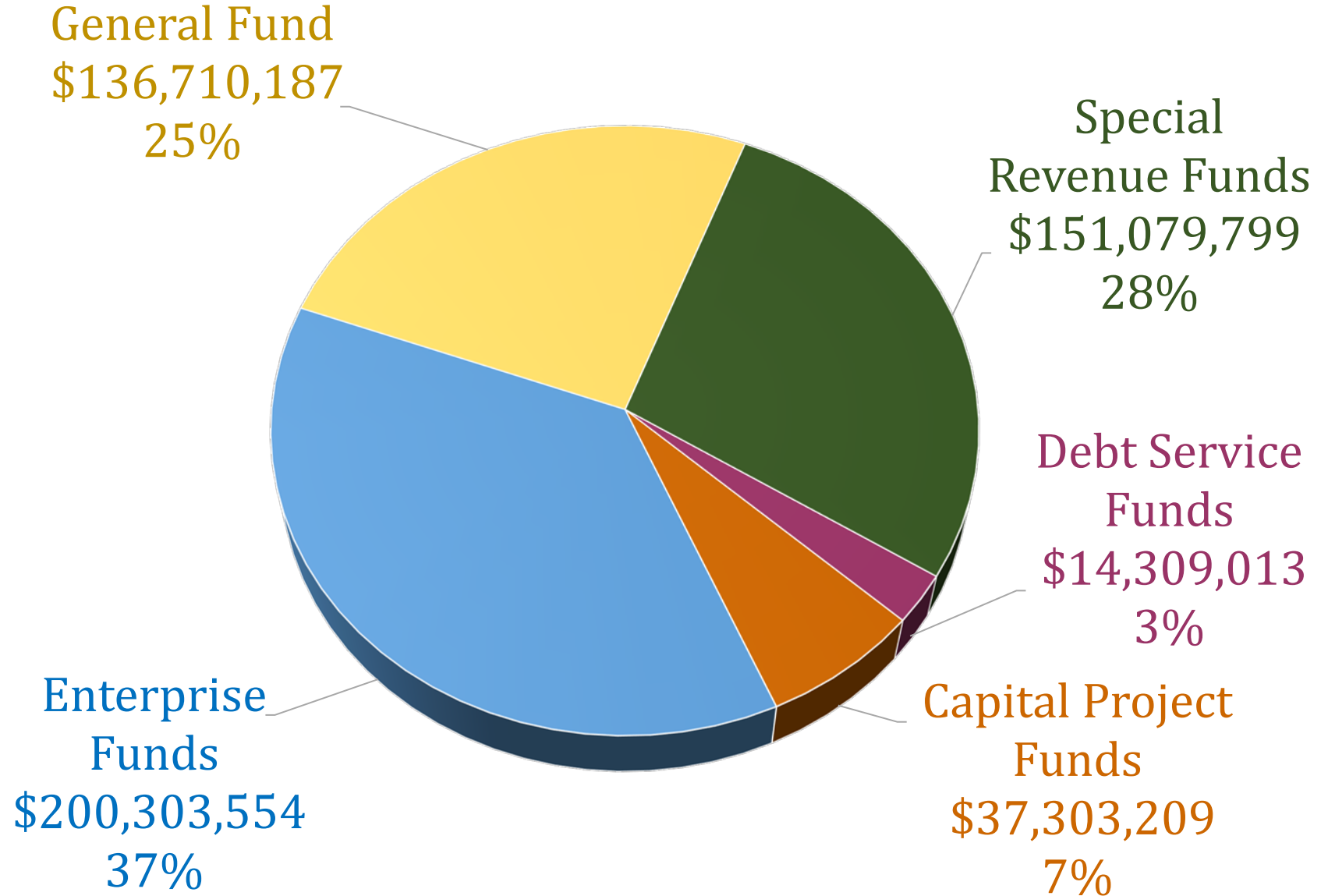
- June 6th – Tentative Budget Adoption
 - Sets maximum appropriation
 - Sets in motion legal requirements for final adoption
- June 20th
 - Public hearing for ~~truth in taxation~~, budget and tax levy
 - Final budget adoption
 - First reading of property tax ordinance
- July 3rd – second reading and adoption of property tax ordinance



Legal Schedule A

**Total
FY 2023-2024
Budget:
\$539,705,762**

**\$1.2M (0.2%) decrease
over FY 2022-2023**





Highlights



- Compensation and benefits
- Priority Based Budgeting – Key Community Priorities and Objectives
- Climate Neutrality Plan
- Property tax – flat levy plus new construction
- Infrastructure needs



Changes Since April Retreat

- Council Adds - \$433,600
 - Protected Intersections – \$400K for design in FY 2023-2024 plus \$2.6M in FY 2024-2025 and FY 2025-2026 for construction
 - Service Partner Contracts 5% Increase - \$33,600
- Other
 - Grants - \$2.2M
 - John Wesley Powell (JWP)/I-17 Bridge grant
 - Open Space grants



Changes Since April Retreat

- Capital Carryovers - \$107.6M
 - Transportation projects, Water Services projects and Fleet purchases
- Operational Carryovers - \$14.7M
 - Various studies, software and contracts
- Grant Carryovers - \$8.3M
 - Community Development Block Grants (CDBG), Coronavirus Aid, Relief, and Economic Security (CARES), American Rescue Plan Act (ARPA), Airport Grants



Additional Information

- The Tentative Budget Book will be available 6/7/2023 at the following locations:
 - City Website
 - City Clerk's Office
 - Available Upon Request
 - Heidi Derryberry (hderryberry@flagstaffaz.gov)
 - Brandi Suda (bsuda@flagstaffaz.gov)
- Published in Arizona Daily Sun 6/8 and 6/15
- Questions Regarding Budget
 - Brandi Suda, Finance Director, bsuda@flagstaffaz.gov, (928)-213-2217

Questions

