

# City of Flagstaff FY 2024-2025 Budget

June 4, 2024





# Timeline



- June 4th – Tentative Budget Adoption
  - Sets maximum appropriation
  - Sets in motion legal requirements for final adoption
- June 18th
  - Public hearing for budget and tax levy
  - Final budget adoption
  - First reading of property tax ordinance
- July 2nd – second reading and adoption of property tax ordinance



# Legal Schedule A

**Total  
FY 2024-2025  
Budget:  
\$579,432,772**

**\$39.7M (7.4%) increase  
over FY 2023-2024**

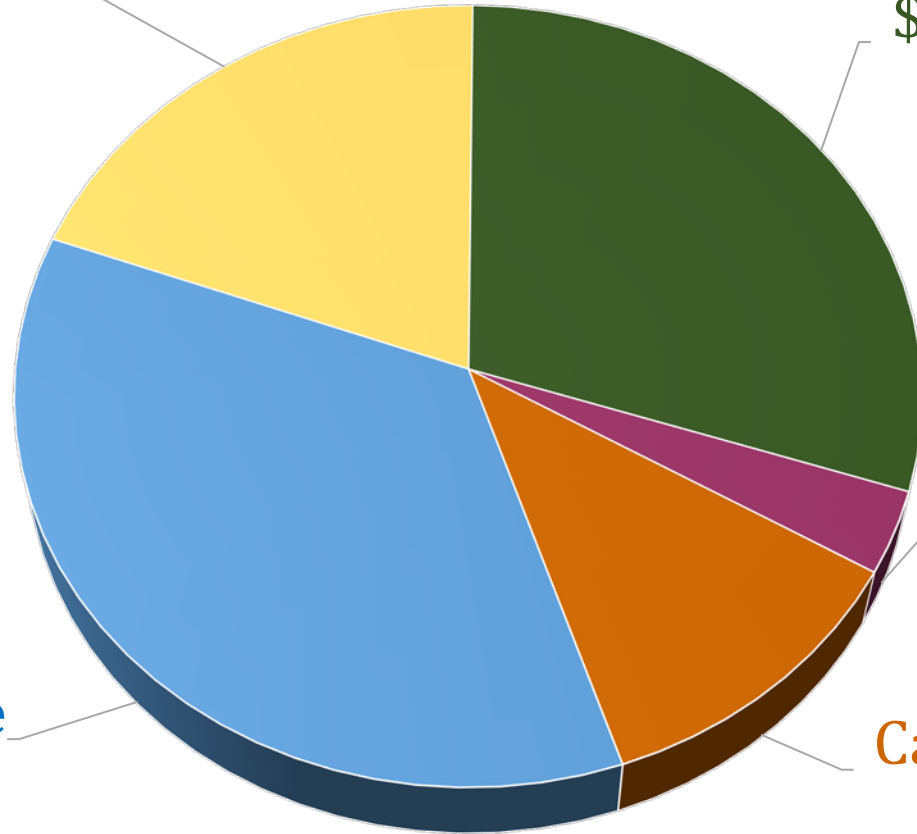
**General Fund  
\$113,568,260  
20%**

**Special  
Revenue Funds  
\$172,842,029  
30%**

**Debt Service  
Funds  
\$19,790,763  
3%**

**Enterprise  
Funds  
\$206,813,764  
36%**

**Capital Project  
Funds  
\$66,417,956  
11%**





# Highlights



- Compensation and benefits
- Priority Based Budgeting – Key Community Priorities and Objectives
- Basic services and operational needs
- Infrastructure needs
- Climate Neutrality Plan
- Housing 10 Year Plan
- Property tax – flat levy plus new construction



# Total Employee Investment

- ✓ Ongoing merit and pay for performance increases
- ✓ Starting Pay Adjustments
  - ✓ Starting wage \$18.50
  - ✓ Impacts 05R to 25R ranges and the related Temp Pay Plans as well as the Firefighter range
- ✓ Market adjustments to specific classifications across all pay plans
- ✓ Maintain ongoing market adjustment review
- ✓ Maintain cost share for all medical plans
- ✓ New holidays
- ✓ Add pays moving to hourly rate
- Total recommended compensation and benefits commitment: \$5.1 Million (includes employee related expenses)



# Changes Since April Retreat

- Capital Carryovers - \$116.2M
  - Transportation projects, Water Services projects and Fleet purchases
- Operational Carryovers - \$13.3M
  - Various studies, software and contracts
- Grant Carryovers - \$5.6M
  - Community Development Block Grants (CDBG), American Rescue Plan Act (ARPA), Sustainability Grants



# Additional Information

- The Tentative Budget Book will be available 6/5/2024 at the following locations:
  - City Website
  - City Clerk's Office
  - Available Upon Request
    - Heidi Derryberry ([hderryberry@flagstaffaz.gov](mailto:hderryberry@flagstaffaz.gov))
    - Brandi Suda ([bsuda@flagstaffaz.gov](mailto:bsuda@flagstaffaz.gov))
- Published in Arizona Daily Sun 6/6 and 6/13
- Questions Regarding Budget
  - Brandi Suda, Finance Director, [bsuda@flagstaffaz.gov](mailto:bsuda@flagstaffaz.gov), (928)-213-2217

# Questions

