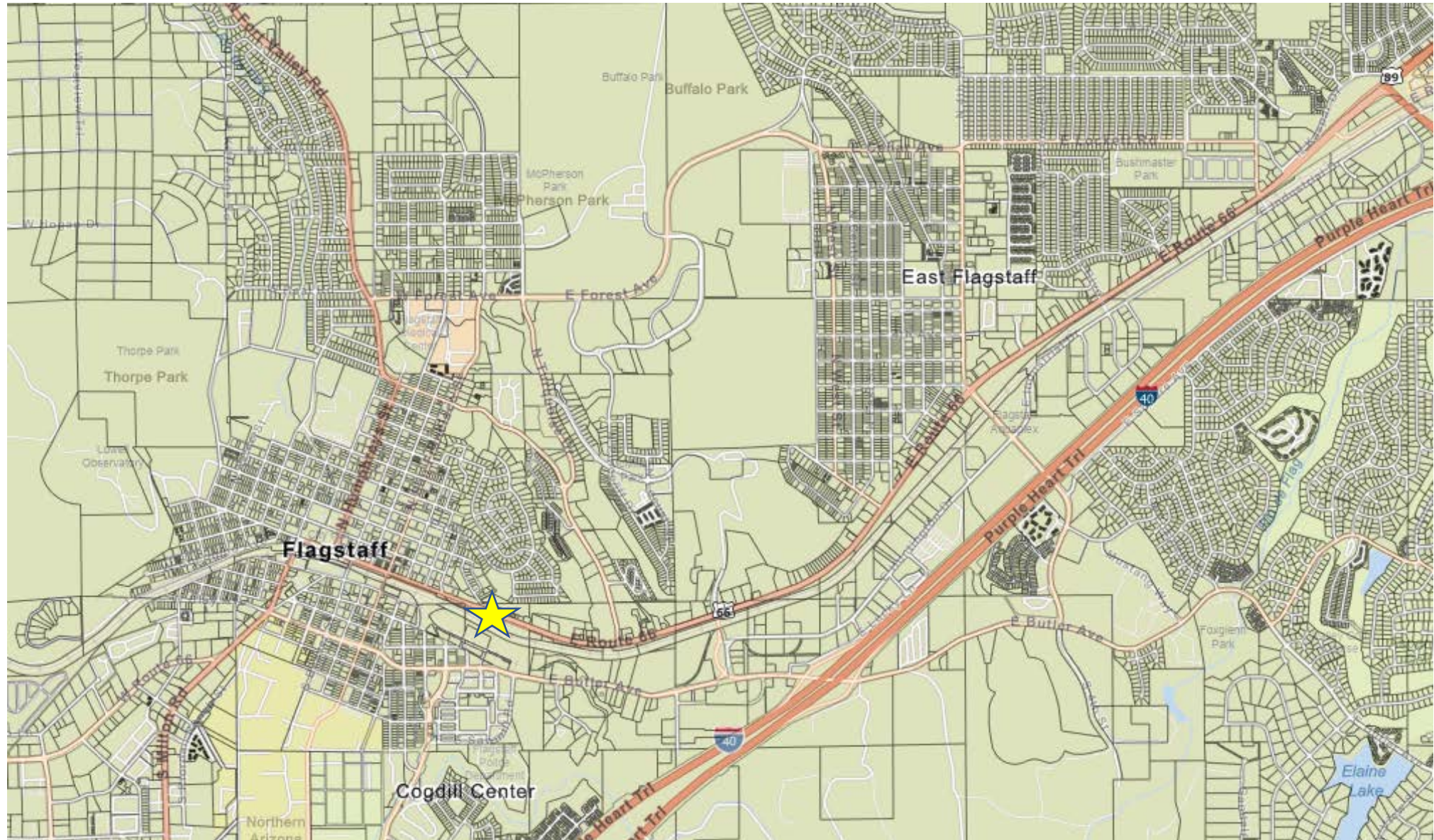


LTO Hundelt Exchange



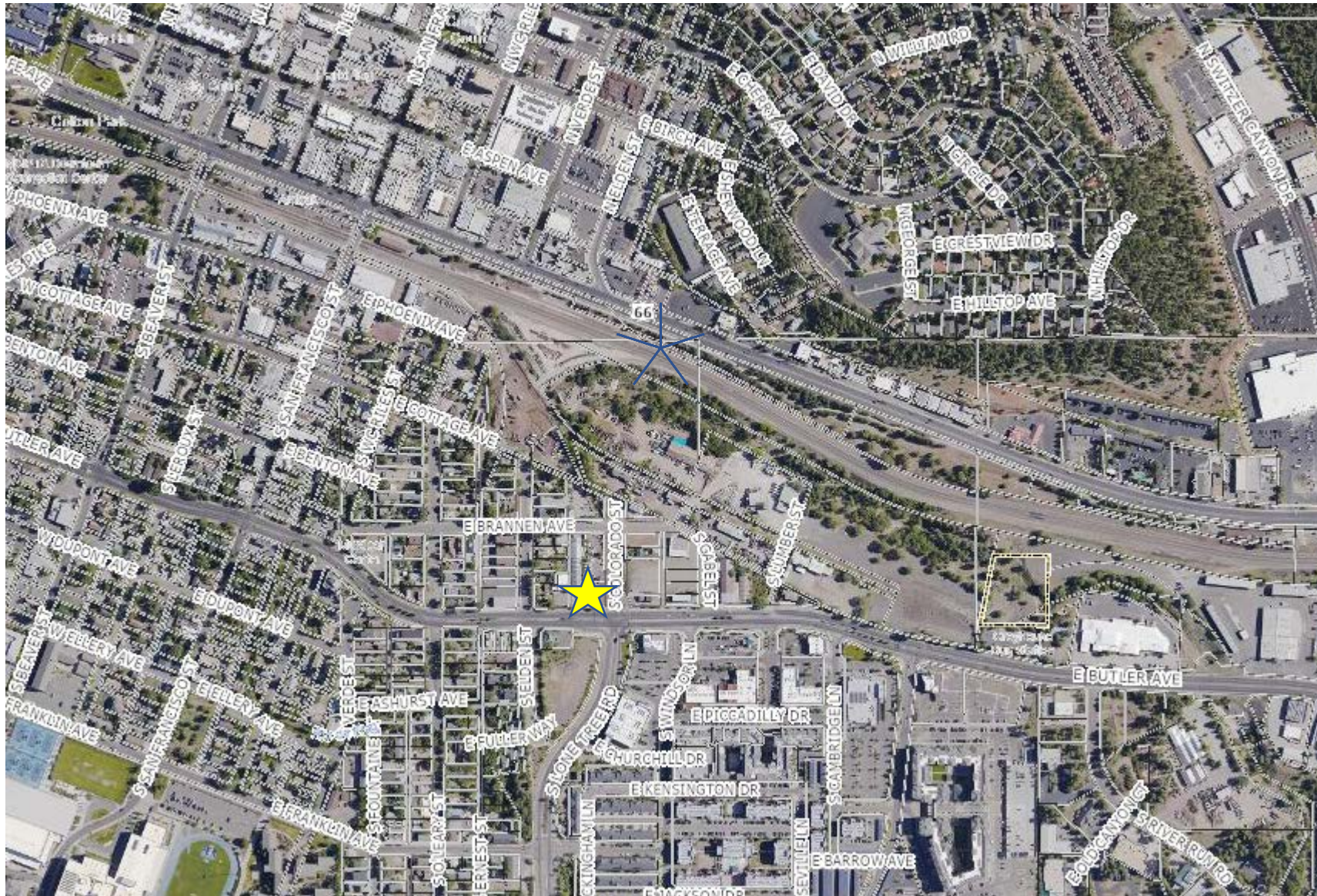


Vicinity Map





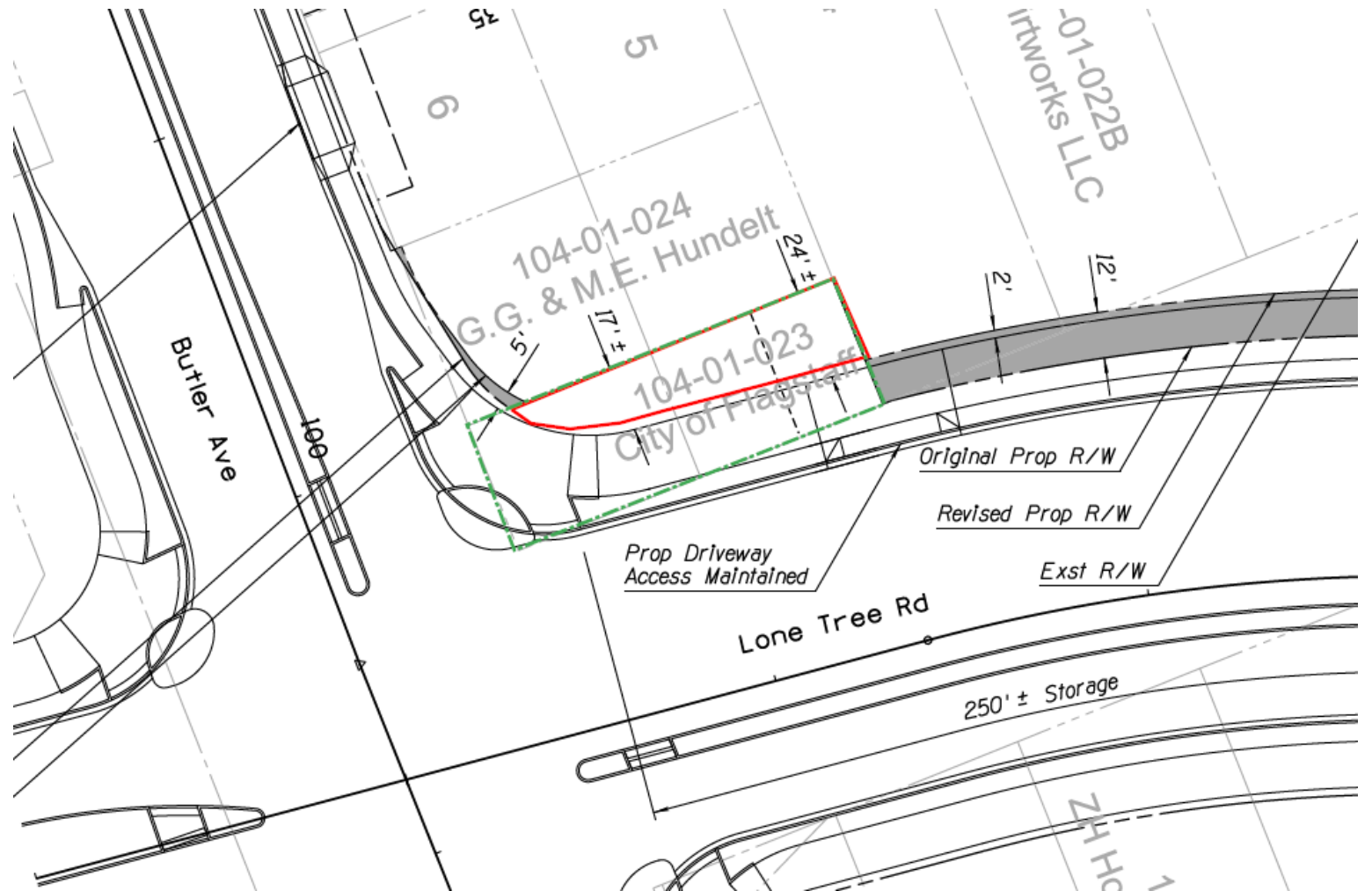
Vicinity Map





Background

- City purchased entirety APN 104-01-023 for Lone Tree Overpass (LTO) (Green outline)
- LTO does not need the red highlighted portion of parcel (1,183 SQFT)
- LTO does need 282 SQFT on adjacent parcel 104-01-024 owned by the Hundelts
- Hundelt's would like to partially exchange what is needed on their property for the excess lands on the City parcel





Considerations

- Both properties LI zoning
- Limited alternative uses for such a small remnant piece.
- As vacant a maintenance liability

