

CITY OF FLAGSTAFF, ARIZONA

RESOLUTION NO. 1320

A RESOLUTION ESTABLISHING A CITY AUDIT COMMITTEE, AND PROVIDING FOR THE MEMBERSHIP, DUTIES AND PROCEDURES FOR SAID COMMITTEE.

WHEREAS, the City Council is charged with ensuring that the financial statements of the City are reliable and fairly presented; and

WHEREAS, the Council desires the assistance of members of the community as well as the professional expertise of members of the City Staff;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FLAGSTAFF AS FOLLOWS:

SECTION 1: There is hereby established a CITY AUDIT COMMITTEE.

SECTION 2: That the following shall constitute the membership of this Committee:

- A. One member of the City Council.
- B. The City Manager or his designee.
- C. The Administrative Services Director.
- D. The Internal Auditor.
- E. Two members of the community, as approved by the City Council.

The City Manager or his designee shall act as Chairman of the Committee.

SECTION 3: The Committee shall meet from time to time as determined by the Chairman or as called by the City Council.

SECTION 4: The duties of the Audit Committee are, but not limited to, the following:

Reviewing significant financial information for reliability, timeliness, clarity, appropriateness of disclosure, and compliance with generally accepted accounting principles and legal requirements;

Ascertaining that internal accounting controls are appropriately designed and functioning effectively;

Evaluating independent audit firms and selecting one for City Council approval;

Overseeing the scope and performance of the independent audit function;

Overseeing the scope and performance of the internal audit function;

CITY OF FLAGSTAFF, ARIZONA

RESOLUTION NO. 1320

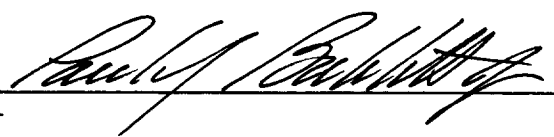
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Ensuring that the auditors' recommendation for improvements in internal controls and operating methods receive management's attention and are implemented on a timely basis; and

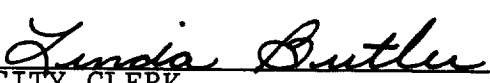
Providing an effective communications link between the auditors and the City Council.

SECTION 5: This Committee shall remain in effect until rescinded by the City Council. Individuals shall remain members unless removed by resignation, change of City employment status or action by Council.

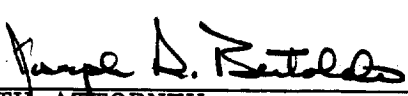
PASSED AND ADOPTED by the Council and approved by the Mayor of the City of Flagstaff, this 6th day of September, 1983.


MAYOR

ATTEST:


CITY CLERK

APPROVED AS TO FORM:


CITY ATTORNEY

RESOLUTION NO. 2029

A RESOLUTION AMENDING RESOLUTION NO. 1320, CHANGING
THE MEMBERSHIP OF THE AUDIT COMMITTEE.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FLAGSTAFF AS
FOLLOWS:

SECTION 1: That Section 2 of Resolution No. 1320 be amended to
read as follows:

- A. One member of the City Council.
- B. The City Manager or his designee.
- C. The Administrative Services Director.
- D. ~~The Internal Auditor.~~
- E. ~~Two~~ Three members of the community, as approved by the
City Council.

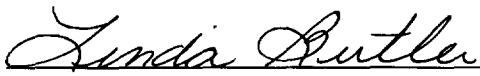
The City Manager or his designee shall act as Chairman of the
Committee.

PASSED AND ADOPTED by the Council and approved by the Mayor of
the City of Flagstaff, this 17th day of October, 1995.



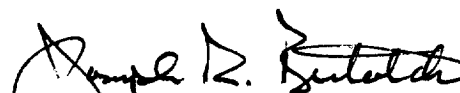
MAYOR

ATTEST:



CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY

Additions indicated by redline, deletions by ~~strikeout~~.

RESOLUTION NO. 2002-59

A RESOLUTION AMENDING RESOLUTION NO. 2029, AMENDING THE
MEMBERSHIP OF THE AUDIT COMMITTEE.

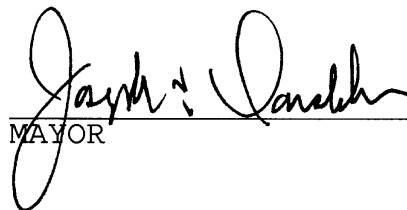
BE IT RESOLVED by the Council of the City of Flagstaff as follows:

SECTION 1. That Section 1 of Resolution No. 2029 is amended to read as follows:

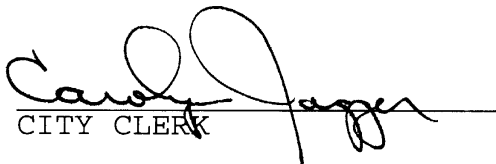
- A. One member of City Council
- B. The City Manager or his designee.
- C. The ~~Administrative Services Director~~ Management Services Director.
- D. Three members of the community, as approved by the City Council.

The City Manager or his designee shall act as Chairman of the Committee.

PASSED AND ADOPTED by the Council and approved by the Mayor of the City of Flagstaff, the 3rd day of September, 2002.


MAYOR

ATTEST:


CITY CLERK

APPROVED TO AS FORM:


CITY ATTORNEY

Additions indicated by underline, deletions by ~~strikeout~~.