



# City of Fort Pierce, Florida

## City Commission Meeting

Agenda Item # \_\_\_\_\_

Commission Meeting 3/3/2014

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To : The Honorable Mayor and Members of the City Commission

From : Linda W. Cox, City Clerk on behalf of City Attorney

Re : Guaranteed Energy and Water Performance Savings Contract between  
City of Fort Pierce and BGA, Inc.

Date : February 27, 2014

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ISSUE(S): Guaranteed Energy and Water Performance Savings Contract between City of Fort Pierce and BGA, Inc. Contract pending final legal review, as well as Purchasing and Finance review.

SUMMARY: Financing Agreement by and between the City of Fort Pierce, Florida and Bank of America, N.A. for the purchase of the City's Not To Exceed \$6.15 Million Capital Improvement Revenue Note, Series 2014 to finance the City's costs of acquiring and installing Energy Conservation Equipment under a Guaranteed Energy, Water and Wastewater Performance Savings Contract.

Both the Resolution and the Financing Agreement, together with any other loan documents that are required under the agreement have been coordinated with the City's bond counsel, Mike Williams. Mr. Williams will be in attendance at the Commission meeting and along with this office, will be available to answer any questions concerning the financing documents.

FISCAL IMPACT: N/A

RECOMMENDATION: Legal is recommending the Commission approve Resolution #14-R15 subject to final execution of the Guaranteed Energy, Water and Wastewater Performance Savings Contract by and between the City and BGA, Inc., a Florida corporation.

ALTERNATIVES: N/A

RESPONSIBLE STAFF: Robert V. Schwerer, City

COORDINATED WITH: Karen Emerson, Assistant City Attorney  
Steven A. Torres, Consultant  
Michael Williams, Bond Attorney

ATTACHMENTS: Contract documents