

CITY OF FORT PIERCE - OFFICE OF THE CITY ATTORNEY

MEMORANDUM

TO: Robert J. Bradshaw, City Manager
FROM: Robert V. Schwerer, City Attorney
SUBJECT: Marina Reconstruction Loan
DATE: July 11, 2014

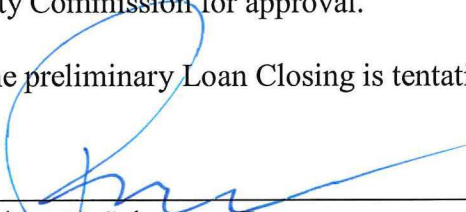
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TIME _____
JUL 11 2014
CITY OF FT. PIERCE
CITY MANAGER'S OFFICE

Please find attached the following documents in connection with the proposed Loan Transaction for financing of the Fort Pierce Marina Improvements, consisting of:

1. Loan Agreement between City of Fort Pierce and Sun Trust Bank.
2. Resolution No. 14-R23, authorizing the issuance to Sun Trust Bank of the City's not to exceed \$3,920,771 Capital Improvement Revenue Note Series 214A.
3. Sun Trust Proposal Letter setting out the Proposed Terms and Conditions of the Loan.

These documents have been coordinated with the City's Bond Counsel and our Financial Advisors. They are approved as to form and correctness, and may be submitted to the City Commission for approval.

The preliminary Loan Closing is tentatively scheduled for July 22, 2014 here at City Hall.



Robert V. Schwerer, Esq.
City Attorney

/mlp

Attachments

cc: Fort Pierce Mayor and Commissioners (*via email w/o enclosures*)
Nicholas Mimms, Deputy City Manager (*via email w/o enclosures*)
Gloria Johnson, Director, Finance (*via email w/o enclosures*)
Michael D. Williams, Esq. (*via email w/o enclosures*)
Wes Bradish, Financial Advisor (*via email w/o enclosures*)