



Fw: Dental Renewal Effective 10/1/14 <Watchdog: Virus checked>

Necole K Cooper to: Gloria J Johnson, Johnna Morris

07/16/2014 03:41 PM

Below are Renewal rates and information from kathleen for dental insurance for 10/1/14 - 09/30/15

Necole K. Cooper
Senior Accounting Clerk- Payroll & Insurance
City of Fort Pierce
P.O. Box 1480
Ft. Pierce, FL 34954-1480
(772) 467-3000 ext. 3077
(772) 489-2594 fax
NCooper@City-FtPierce.com

----- Forwarded by Necole K Cooper/cfp on 07/16/2014 03:31 PM -----

From: Kathleen Meola <KMeola@ASCENSIONINS.COM>
To: "TBarnes@city-ftpierce.com" <TBarnes@city-ftpierce.com>, "NCooper@City-FtPierce.com" <NCooper@City-FtPierce.com>,
Cc: Kathy Gordon <kgordon@siver.com>, "tconley@siver" <tconley@siver.com>, "Jim Davis" <JDavis@ASCENSIONINS.COM>, Julie McGuire <jmcguire@ascensionins.com>
Date: 07/16/2014 08:58 AM
Subject: Dental Renewal Effective 10/1/14 <Watchdog: Virus checked>

Good Morning Tony & Necole,

It was great to see you last week at the Insurance Committee Meeting! I'm sorry we didn't have a chance to catch-up.

I am pleased to provide you with the Guardian dental renewal effective 10/1/14. This renewal represents a continuation of the current dual-option plans during the 10/1/14 through 9/30/15 plan year. Rates will be increasing by 6.4% or \$13,860 annually due to dental trend. This increase is in-line with the trend we are seeing in the market place, which is currently averaging 6-7%.

I've also attached two reports showing the claims experience for the dental plans. The first report shows that during the experience period of 1/1/12-12/31/13, the program ran at a 74% loss ratio when comparing premium to paid claims. The second reports shows the 2014 calendar year experience through 4/30/14. During this period, the premium vs. claims loss ratio is 69%. These calculations do not account for the additional administrative costs borne by Guardian.

Taking into account the experience of the plan and the rate of dental trend, Ascension feels this is a favorable renewal for the City.

If you are comfortable with the renewal as presented, please confirm your desire to renew. If you would like to review plan options/alternatives, please let me know and we would be happy to explore this on behalf of the City.

Feel free to contact me should you have any questions concerning this renewal.

Thank you!
