



2014-2015 Annual Budget

Fort Pierce Utilities Authority

For the Fiscal Year Ending September 30, 2015
Amending the Fiscal Year Ending September 30, 2014

Fort Pierce Utilities Authority
A Component Unit of the City of Fort Pierce, Florida

ANNUAL BUDGET

For the fiscal year ending September 30, 2015
Amending the fiscal year ending September 30, 2014

Prepared by
Department of Finance

Nina B. Hurtubise, CPA
Director of Finance
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www.fpu.com

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OVERVIEW

FORT PIERCE UTILITIES AUTHORITY BOARD

FY 2014*



Daniel M. Delulio, CPA
Chairman



Darryl Thomas-Bey
Vice-Chairman



Michael A. Perri, Jr.
Secretary



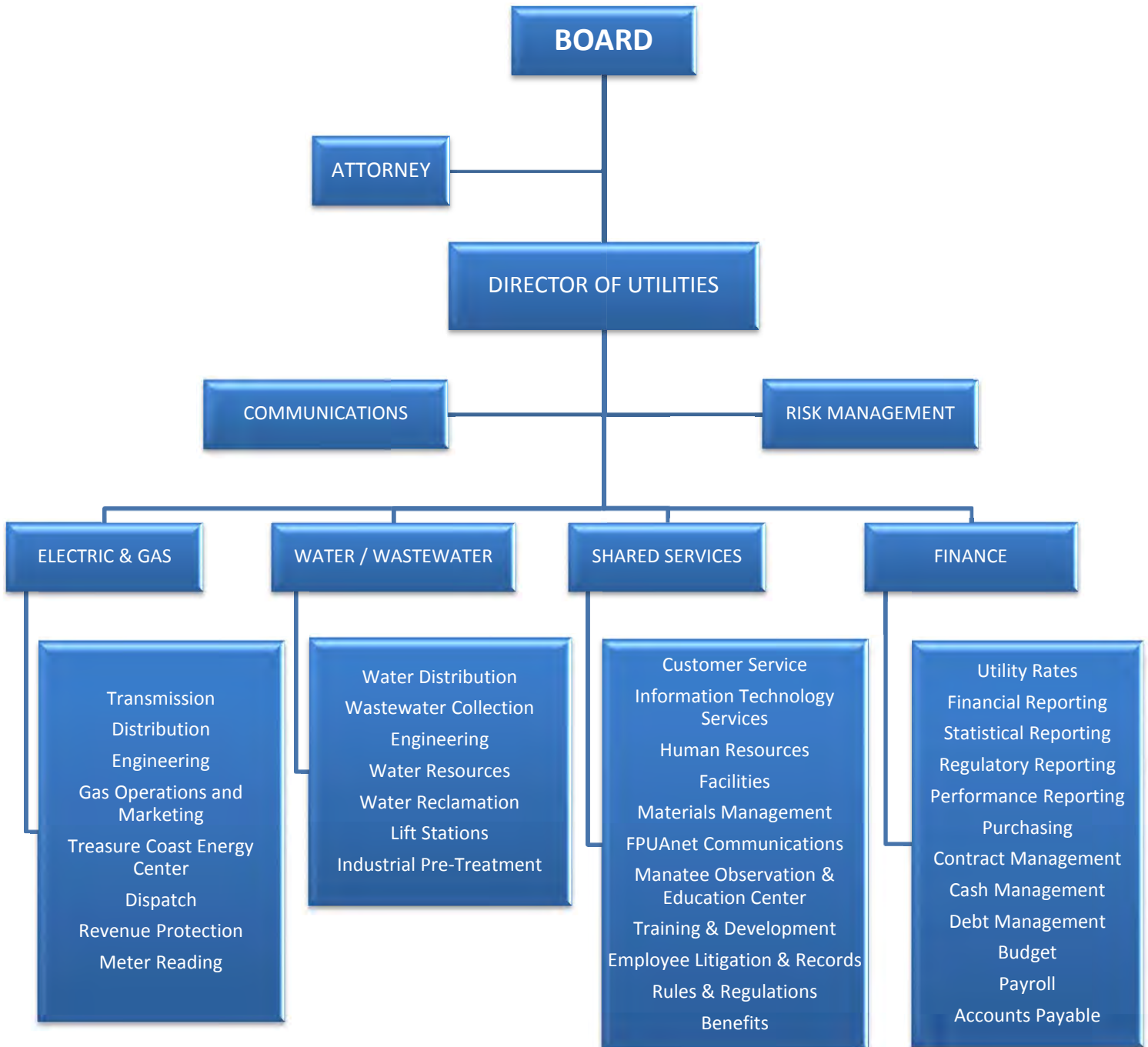
Glynda W. Cavalcanti, CPA
Deputy Secretary



Linda Hudson
Mayor-Member

* Appointment of new officers is scheduled for October 2014.

Fort Pierce Utilities Authority ORGANIZATION CHART



Fort Pierce Utilities Authority

"To provide our customers with economical, reliable and friendly service"

Fort Pierce Utilities Authority employees have "enhanced the quality of life in our community" by

Agape Senior Citizens Recreational Center	First United Methodist Church of PSL
American Cancer Society	Florida Army National Guard
American Legion	Florida Engineering Society
American Red Cross	Florida March of Dimes Foundation
ARC of St. Lucie County	Florida Water Environment Assoc. (FWEA)
ASA Girls Fast Pitch Softball	Florida's Blood Centers
Awanas First Baptist Church of Stuart	Fort Pierce Authentic Tours (FPAT)
Backus Gallery	Fort Pierce Central High School
Big Brothers/Big Sisters	Frances K Sweet Magnet School
Book Depot Martin County Library	Florida Section of American Water Works Assoc. (FSAWWA)
Boy Scouts of America	Girl Scouts of the USA
Busch Wildlife Sanctuary	Grace Emmanuel Church
Calvary Chapel	Graceway Village
Castle	Great American Cleanup
Central Florida Bible Camp	Green Committee
Chester A. Moore Elementary School	Habitat for Humanity
Children Home Society's Wave CREST Shelter	Harvest Food & Outreach Center
Children's Miracle Network	Healthy Start Coalition of St. Lucie County
Club Utilitas, Inc. Teen Center	Heathcote Botanical Gardens
Colonnades Association 3	Hibiscus Children's Center
Common Ground Vineyard Church	Hobe Sound Animal Protection League
Community Church of Vero Beach	Hospice of the Treasure Coast
Conservation Alliance of SLC	Imagine School of Vero Beach
Council On Aging of St. Lucie County	In The Image of Christ, Inc.
Dogs 4 Disabled Veterans	Independent Haitian Church
Downtown Business Association	Indian River State College-College Reach-Out Program (CROP)
Drug Abuse Treatment Association, Inc (DATA)	Jack and Jill of America
Early Learning Coalition	Kids at Hope
Engineering Ministries International	Kiwanis Clubs
Exchange Club	Knights of Columbus
Faith Family Worship Center	Leadership Saint Lucie
Family Fun Day Lawnwood Stadium	Lincoln Park Academy
Family Meals Inc. – SLC	Lincoln Park Main Street
First Baptist Church of Stuart	Macedonia 7th Day Adventist Church
First Baptist Church of White City	Main Street Focus Magazine
	Main Street Fort Pierce

Mission Statement

in a continuous effort to enhance the quality of life in our community"

contributing their time and service to the following organizations:

Manatee Observation and Education Center (MOEC)	St. Lucie / Stuart / Martin County Chambers of Commerce
Marine Corp League	St. Lucie Bob Cats (Semi-Pro Football)
Marine Industries Association of the Treasure Coast Waterway Clean Up	St. Lucie County 4-H
Martin District Academic Team	St. Lucie County Economic Development Council
Martin Luther King, Jr. Commemorative Committee of St. Lucie County	St. Lucie County Fair Association
Matthews Café	St. Lucie County Harbor Advisory Committee
Mission Churches International Inc.	St. Lucie County Human Resources Association
Muscular Dystrophy Association	St. Lucie County School Board
Mustard Seed Ministries	St. Lucie County Sheriff
National MS Society – SLC	St. Lucie County Toys for Tots
Navy UDT-SEAL Museum	St. Lucie Panthers Softball Organization
Northside Bat and Ball Club	St. Lucie Village
Oxbow Eco-Center	The Arts Alliance of SLC
Oyster Festival and Wing Fest	The Royal Palms of St. Lucie
Parkview Baptist Church	The Van Duzer Foundation
Pilot Club of Fort Pierce	The Worship Center International Ministries
Pinewood Elementary School	Toastmasters International
Port St. Lucie American Little League	Treasure Coast Blood Bank
Port St. Lucie Athletic Association	Treasure Coast Education & Research Development
Port St. Lucie National Little League	Treasure Coast Environmental Education Council
Port St. Lucie Police Department	Treasure Coast Food Bank
Port St. Lucie Power Squadron	Treasure Coast Manatee Foundation
Pregnancy Resources	Treasure Coast Regional Utility Organization
Relay for Life	Tri County Animal Hospital
Rosewood Elementary School	United Way of St. Lucie County
Rotary Clubs	Vero Beach First Nazarene Church
Safe Space of St Lucie	Vero Beach Little League - IRC
Salvation Army Christmas Angels	Vero Beach Masonic Lodge
Sandy Shoe Festival	Waterways Plan for Martin & St. Lucie County Steering Committee
Sea-Life Habitat Improvement Project	Winners Walk Tall
Semper Fi Fund	Wounded Warriors
South Fork High School	
Southwestern Port St. Lucie Little League	
St. Andrews Academy	
St. Jude Children's Research Hospital	

DIRECTOR OF UTILITIES

William G. Thiess, P.E.

***Director of
Electric & Gas Systems***

William E. Baldwin, P.E.

***Director of
Water/Wastewater Systems***

Timothy E. Perkins, P.E.

***Director of
Financial Services***

Nina B. Hurtubise, CPA

***Director of
Shared Services***

Evelyn I. Walker

Risk Manager

Nancy A. Dallaire

***Communications Program
Manager***

Jason Van Hoffman

Department	FINAL 9/30/2012	FINAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015	Change from 9/30/2014 to 9/30/2015
10 Board	5	5	5	5	-
11 Director of Utilities	2	2	2	2	-
12 Attorney	1	1	1	1	-
18 Risk Management	5 D	6 D	5 D	5 D	-
41 Communications	1	1	1	1	-
TOTAL	14	15	14	14	-

D - Includes DROP participant employees

DIRECTOR OF ELECTRIC & GAS SYSTEMS

William E. Baldwin, P.E.

Electric Transmission & Distribution

Cairo A. Vanegas
Superintendent

Electric & Gas Engineering

Javier Cisneros, P.E.
Supervising Engineer

Gas Operations

John K. Tompeck, P.E.
*Gas Operations &
Energy Services Manager*

Treasure Coast Energy Center

Edward S. Leongomez
Plant Manager

Department	FINAL 9/30/2012	FINAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015	Change from 9/30/2014 to 9/30/2015
02 Treasure Coast Energy Center	15 D	14 D	14 D	14 D	-
51 Director of Electric & Gas Systems	1 D	1 D	1 DP	1 DP	-
54 Electric Transmission & Distribution	51 D	49 D	46 D	46 D	-
56 Electric & Gas Engineering	9	10	9 P	9 P	-
74 Gas Operations	15 D	16 D	15 D	15 D	-
TOTAL	91	90	85	85	-

D – Includes DROP participant employees

P – Excludes part-time employees

DIRECTOR OF WATER/WASTEWATER SYSTEMS

Timothy E. Perkins, P.E.

Water/Wastewater Engineering

Valerie Schulte, P.E.

Supervising Engineer

Water Resources

Keith Stephens
Superintendent

Water Distribution

Andrew D. Byrd
Superintendent

Wastewater Collection

Mark Kobbe
Superintendent

Water Reclamation

Laurence Benning
Superintendent

Department	FINAL 9/30/2012	FINAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015	Change from 9/30/2014 to 9/30/2015
61 Director of Water/Wastewater Systems	1	1	1 D	1 D	-
62 Water Resources	23 D	23 D	23 D	23 D	-
64 Water Distribution	25	28	28	28	-
66 Water/Wastewater Engineering	11 D	11 D	11 DP	11 DP	-
82 Water Reclamation	13 D	14 D	16 D	16 D	-
84 Wastewater Collection	21 D	21 D	21	21	-
TOTAL	94	98	100	100	-

D – Includes DROP participant employees

P – Excludes part-time employees

DIRECTOR OF SHARED SERVICES

Evelyn I. Walker

Customer Service

William S. Abramowicz
Manager

Human Resources

Lois A. Wolfe, M.S.
Manager

Information Technology Services

Thomas Fryar
Manager

Facilities/Materials Management

Eric Winterstein, C.F.M.
Superintendent

**FPUAnet
Communications**

Donald T. Landin
Manager

**Manatee Observation &
Education Center**

Judith Ann Widmayer
Manager

Department	FINAL 9/30/2012	FINAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015	Change from 9/30/2014 to 9/30/2015
01 Manatee Observation & Education Center	2 P	2 P	2 P	2 P	-
15 Human Resources	4	4	4	4	-
22 Materials Management	3 P	3 P	4 P	4 P	-
31 Director of Shared Services	1	1	1	1	-
32 Information Technology Services	16	16	16	16	-
35 Facilities	5	5	5	5	-
43 Customer Service	26 D	26 D	26 DP	26 DP	-
93 FPUAnet Communications	2	2	2	2	-
TOTAL	59	59	60	60	-

D - Includes DROP participant employees

P - Excludes part-time employees

DIRECTOR OF FINANCIAL SERVICES

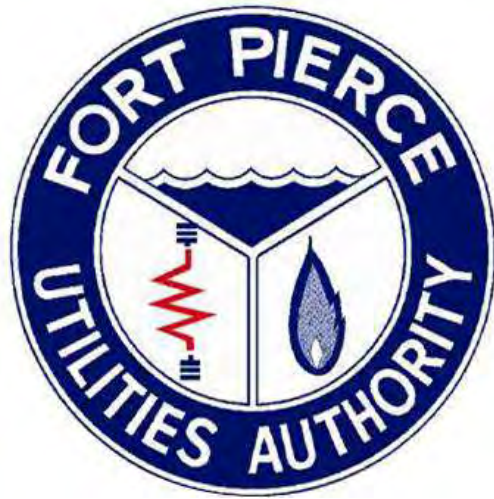
Nina B. Hurtubise, CPA

Department	FINAL 9/30/2012	FINAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015	Change from 9/30/2014 to 9/30/2015
21 Finance	11 D	11 D	12	12	-
TOTAL	11	11	12	12	-

D - Includes DROP participant employees

FPUA TOTAL FULL-TIME POSITIONS

Directorate	FINAL 9/30/2012	FINAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015	Change from 9/30/2014 to 9/30/2015
Director of Utilities	14	15	14	14	-
Director of Electric & Gas Systems	91	90	85	85	-
Director of Water/Wastewater Systems	94	98	100	100	-
Director of Shared Services	59	59	60	60	-
Director of Financial Services	11	11	12	12	-
TOTAL	269	273	271	271	-



TeamUA - Over 3,200

WILLIAM S ABRAMOWICZ
 JAMES D ADAMS
 MARY R ADAMS
 STANLEY L ADAMS
 CLIFTON ALCOCK
 CHARLES ALFORD
 JEANNETTE C ALLEN
 MICHAEL J AMBROSINO
 RASHAN A ANDERSON
 WILLIAM A ANDERSON
 TINA ATTEY
 ROBERT G AUSTIN
 ANDREW AVERS
 MAURICE BACON
 JEFFREY W BAKER
 WILLIAM E BALDWIN
 RAUL L BARRERA
 MARK T BASSETT
 RYAN D BASTINE
 LORI L BATTIPAGLIA
 TIM W BATTLE
 MEREDITH L BENNETT
 LAURENCE BENNING
 KARYL RENEE BERTRAM
 LORI BIANCO
 JO-ANN BILYK
 R CRAIG BREWER
 S LANCE BRICK
 DANIEL BROLMANN
 WILLIAM BROOKS
 CLYDE L BROWN
 ANDREW D BYRD
 JOSHUA CALANDRO
 JOHN C CANARD
 DADE CORY CAPPAR
 JAMES CARNES
 GLYNDA W CAVALCANTI
 DAVID CAVE
 MICHAEL J CHAMBERS
 GARY D CHANEY
 MICHAEL CHATMAN
 JAVIER CISNEROS
 LINDA CLARK
 ANDRE DENELL CLEVELAND
 JAMES COMBS
 LEE ROY COMBS
 WILLIAM CONAVAY
 CHARLES D CONNELL

TED E COOK
 FRANK COX
 STANLEY L COYLE
 CRAIG A CRAWFORD
 WILBURN L CRAWFORD
 CHRISTOPHER CRUMBLY
 JONATHAN D CRUMBLY
 JAMES P CUNNINGHAM
 ROBYN CURLEY
 MICHAEL W CURRID
 NANCY A DALLAIRE
 WALTER W DAMPIER
 THOMAS M DAROZA
 ALDONIO DASILVA
 ROBERT P DAVIS
 LUGEY DAWSON
 D WAYNE DEARMAN
 DANIEL DEIULIO
 JAMES SEAN DENMAN
 OWEN A DENNIS
 SCOTT DENNIS
 GARY DEPASTINO
 ANDREW J. DIGIACOMO
 IRENE LEVETTE DIXON
 CHARLES A DONNON
 THOMAS A DRISKELL
 MARK DUFFANY
 PETER DUNCAN
 SCOTT DYKEMA
 JOYCE E EASTERDAY
 CHRISTOPHER L FATZINGER
 JENNIFER KELLY FEE
 DENISE E FOUNTAIN
 SHARI G FRANCO
 MARY C FRIER
 THOMAS A FRYAR
 NORIEL FUMERO
 JOSEPH MICHAEL FUORE
 SHERRY L FURGERSON
 FREDERICK C GADDIS
 SHEILA J GARDNER
 STEVEN F GATINS
 LEONARD D GAW
 BARBARA J GIBSON
 MICHAEL R GIFT
 PATRICK E GILLESPIE
 GARY J GILLETTE
 KEVIN GILLETTE

PATRICIA L GILSINAN
 JOSEPH T GILSON
 GARY K GLANCY
 C PAUL GODSIL
 STEPHANIE M GOINGS
 MICHAEL GOLDSMITH
 SONIA V GOMEZ
 ANTONIO GONZALEZ
 WILLIAM GOODWIN
 MICHAEL GORDON
 CROSBY GORE
 NAIDA GUZMAN
 RONALD L HAGWOOD
 GEORGE R HALL
 CAROL R HAMILTON
 DENNIS E HAMM
 DIANE HARRIS
 JAMES E HARRIS
 MICHELE S HARRIS
 GORDON E HAYMAN
 BRYAN OLIVER HELLRIEGEL
 STEVE HERDEMAN
 CALVIN D HODGE
 ADAM R HOFFER
 JASON VAN HOFFMAN
 ESTELA Q HOLMAN
 KYLE HOLMAN
 BOBBY L HOPKINS
 DEWEY W HUDMAN
 LINDA HUDSON
 TIMOTHY J HUGHES
 LESTER C HUMMEL
 NINA B HURTUBISE
 BOWDOIN G HUTCHINSON
 JUANITA JACKSON
 MARCUS T JACKSON
 SIDNEY LEVON JERGER
 SIDNEY L JERGER
 CAROL JOHNSON
 CHONTAE L JOHNSON
 CHRISTOPHER JOHNSON
 MICHAEL D JONES
 ROBERT JONES
 JACKLYN JURGENSEN
 WILLIAM R KAEFF
 D LELAND KARLSON
 EDWARD T KEANE
 TERRY L KECK

Years of Dedicated Service

ADAM KEE	PUTNAM MOREMAN IV	STERLING R SIMMONS
PATRICK J KELLER	KENNETH MORRIS	IRA SINGH
CAVILYN KEOWN-SCHAUS	REGINA D MORRIS	VALENTINE C SIRMONS
SABRINA H KERR	LARRY MIKEL MORRISON	JULIE Z SIZEMORE
JOYCE A KING	STEVEN MOSELY	MATTHEW B SLATE
EUGENE D KNIGHT	MICHAEL J MULVANEY	FORD R SLOAN
MARK KOBBE	STEVEN MURTO	CHRISTOPHER SMITH
RUPERT N KOBLEGARD III	CHRISTELLE MYRICK	EILEEN SNOBERGER
JENNIFER KRIP	BRIAN D MYSZKOWSKI	JARED SOMERSON
KUPER KRUEGER	DINO G NESSELRODE	CIRO E SOTELO
ALICE M LADOMIRAK	WILLIAM D NORTON	CYNTHIA M SOUTHARD
PAUL LAGUERRE	KIMBERLY E OKUBO	JOEL SPADES
JOSEPH L LAMMERS	PAUL JOHN OLEKOSKI	RICHARD J SPEARS
DONALD T. E. LANDIN	SHANNON ONDERLINDE	CHARLES J STANG
DOMINIC F LANE	SHANE OSTRANDER	ANGELA M STEPHENS
MARIE J LAVACHE	THOMAS E PARKER	BRIAN KEITH STEPHENS
PATRICIA ANN LAWSON	ARTHUR O PARMELEE	CARLA STERLING
RONALD K LEE	KEVIN W PARRISH	KURTIS D STRAND
EDWARD S LEONGOMEZ	EDWARD L PATRICK	CHARLES S SWINDLE
BILLY LOCKMILLER	DARIN PATTERSON	ARNE TARANGER
DOROTHY E LONG	CAROL ANN PEARSON	WILLIAM TAYLOR
THELMA PATRICIA LOPEZ	RALPH A PENICK	DEBRA THERIAULT
SCOTT LOVEN	TIMOTHY E PERKINS	WILLIAM G THIESS
PAUL C LUGARA	MICHAEL A PERRI	MARY E THOMAS
KEITH B LYONS	RICHARD G PETERSEN	DARRYL R THOMAS-BEY
PAUL L MADSEN	RONNIE PREBILSKY	DANIEL D TILLMAN
WANDA MAGNUSON	TONY TREAYMAN PRICE	NICOLE HONESTY TIPTON
WILLIAM H MAIN	CHARLES D PUTNAM	THELMA TIPTON
TAMMY R MALIN	VIOLET RAMOS	JOHN K TOMPECK
GLEN P MANCHESTER	STEPHANIE RAULERSON	JOHAN TUNBERG
DEBORAH PETERSEN MANIS	ANGELA GARRIDO REED	SHAWN D TYLER
FRED MANN	TANNER MARK RETHERFORD	LARRY W TYNDALL
LAURIE ANN MARTIN	J KEVIN RHODEN	NOBLE R UPCHURCH
MELISSA MARTIN	TIMOTHY W RICHARDS	OSVALDO VALDES
MICHAEL J MARTIN	EDWIN RICHBERG	CAIRO A VANEGAS
JOSEPH MASSIMINO	ROBERTO S RIGUAL	ROBERT W VAUGHN
FLORINDA K MAZZARELLA	KEITH D ROBINSON	LESLEY VINCENT-RYDER
TOMMIE V MC CARTHY	SAMANTHA ROWLAND	EVELYN I WALKER
NANCY L MC CONKEY	NATHANIEL P RUBEL	KARISSA NASTASHIA WARE
TERRANCE MC MILLON	ROLAND RUPPERT	PETER WICINSKI
DANIEL MCKINLEY	VALERIE A SCHULTE	JUDITH ANN WIDMAYER
JOHN W MCMILLIAN	SAL ANTHONY SCIMECA	EDMOND WILLIAMS
STONEY X MCPEEK	HARRY SHERVA	STACEY WILLIAMS
BARBARA A MIKA	JOSHUA SHOLANDER	ESTELA M WILSON
GEORGE E MILLER	JACK R SHONK	OLIVER C WINT
JOSHUA J MILLER	DONNA SHURR	ERIC R WINTERSTEIN
JASON M MITTLER	JACOB W SIEBERT	LOIS A WOLFE
E GLYNDON MOBERLY	CARMELO SIGNORELLI	SHARON WOLKOWICZ

RESOLUTION NO. U.A. 2014-09

A RESOLUTION ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015 AND AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014, FOR FORT PIERCE UTILITIES AUTHORITY OF THE CITY OF FORT PIERCE, FLORIDA.

Be it resolved by Fort Pierce Utilities Authority:

SECTION 1: That Fort Pierce Utilities Authority of the City of Fort Pierce, Florida, hereby adopts as its FY 2015 budget and amends its FY 2014 budget, for the operation of the utility systems of the City of Fort Pierce, Florida, in accordance with the City of Fort Pierce Charter, Article XII, Section 176(12), the estimates for FY 2015 and FY 2014 made by the Director of Utilities of said Fort Pierce Utilities Authority. Said estimates have been presented to Fort Pierce Utilities Authority in August 2014, detailed estimates are now on file with the Director of Utilities of said Fort Pierce Utilities Authority, and a summary of said estimates are made a part hereof.

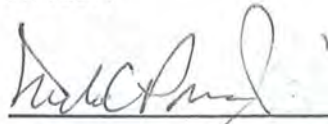
SECTION II: That it shall be the duty of the Director of Utilities of said Fort Pierce Utilities Authority to set up appropriations of revenue and expenses on the account records of said Fort Pierce Utilities Authority, to keep such accounts in conformity with said summary as required by the aforementioned City of Fort Pierce Charter, Article XII, Section 176(12), and as may be directed from time to time by Fort Pierce Utilities Authority.

SECTION III: That this Resolution shall be in full force and effect upon passage by Fort Pierce Utilities Authority and the City Commission of the City of Fort Pierce, Florida.

SECTION IV: That there follows, and is incorporated herein, the attached summaries herein above referred to in Section I hereof.

Passed and adopted this 5th day of August, 2014.

ATTEST:



Secretary
(FPUA Seal)

FORT PIERCE UTILITIES AUTHORITY

BY: 

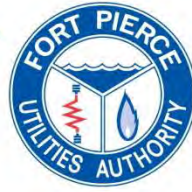
Chairman

APPROVED AS TO FORM & CORRECTNESS:

BY: 

Fort Pierce Utilities Authority Attorney

500 Boston Avenue (34950)
PO Box 3191 (34948)



Phone: 772.466.1600, Ext. 3298
Fax: 772.467.2504

Director of Finance
"Committed to Quality"

July 30, 2014

MEMBERS OF FORT PIERCE UTILITIES AUTHORITY BOARD
Fort Pierce, Florida

Dear Board Members:

This budget document is submitted in accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 176(12), and is comprised of the Revenue Budget, Operations & Maintenance (O&M) Budget, Capital Budget, and Debt Service. As required by Florida Statutes, the document presents a balanced budget; i.e., expenses do not exceed revenues or amounts carried over from prior fiscal years. It has been prepared using the accrual basis of accounting. The figures contained herein reflect the revenues and expenses necessary to maintain current levels of service provided to the existing and new customers of Fort Pierce Utilities Authority (FPUA). Revenues and expenses are subject to appropriation of FPUA's sole enterprise fund.

The Budget is the financial guide for the operation of FPUA during the upcoming fiscal year. The adoption of this document is one of the most important issues the Board votes on annually. The Budget establishes the financial limits used to provide utility services to FPUA's customers. It serves as the ultimate guide for the Director of Utilities and staff when planning, organizing, and implementing the policies needed to provide safe, reliable service at the most economical rates possible.

Both the Capital Budget and the O&M Budget, which includes revenues and expenses, were presented in a working document format, and approved tentatively by the Board on July 1, 2014.

The sluggish economy, the negative impacts of foreclosures, and rising commodity prices continue to impact the FY 2015 budget. Although there are still many vacant homes and commercial properties in FPUA's service territory, real estate sales activity has picked up this year. A few incomplete residential developments are considering resumption of construction. FPUA remains optimistic about future growth.

These budgets reflect increases in revenues overall, primarily due to increases in both the power cost adjustment (PCA) and the purchased gas adjustment (PGA), which in turn are a result of an increase in natural gas prices. Rate adjustments implemented in March 2014 are also a contributing factor. Expenses remain flat, and the personnel head count has decreased by three positions as compared to the FY 2014 Original Budget. Staff intends to continue to provide customers with the high-quality services and products to which they have become accustomed. Staff continues to evaluate rates on an ongoing basis to determine whether they are adequate to support the current level of spending. Rate adjustments planned for April 2015 have not been included in the FY 2015 revenue budget.

Before the first draft of the FY 2015 Budget was prepared, spending benchmarks were established for the Electric, Water, Wastewater, and Natural Gas systems based on the 2014 Rate Sufficiency Analysis prepared by Public Resources Management Group, Inc. (PRMG). This analysis projected the rates necessary to meet the projected spending levels of each utility system on a stand-alone basis in order to maintain sound financial operations and to fund the anticipated capital needs of each system. Department Heads were instructed to limit any new spending requests and reduce their budgets where possible.

The proposed Capital, Personnel and O&M Budgets have been thoroughly reviewed by the Budget Review Committee (BRC). The BRC includes the Director of Utilities, Director of Financial Services, Controller, Human Resources Manager (for O&M), the Utility Accountant with the corresponding responsibility for either Capital or O&M and a member of the Risk Management team. The BRC scrutinized each budget in detail with each Department Head and recommended changes, if appropriate. The proposed budget was evaluated as compared to the spending benchmarks.

A public workshop was held to present the proposed budgets to the FPUA Board and to provide the opportunity to review the assumptions made in the preparation of the budget. The budget policy, budget preparation process and budget preparation calendar are presented in additional detail on pages 33 through 35.

FY 2015 BUDGET

The Director's Budget for FY 2015 is divided into five major sections:

1. **OVERVIEW** – Contains the Organizational Charts, Budget Resolution for both adopting the FY 2015 Budget and amending the FY 2014 Budget, Budget Message, GFOA Distinguished Budget Presentation Award, Budget Policy, Budget Preparation Process, Budget Calendar, Significant Financial Policies, Unit Sales Statistics, Computation of Change in Net Position and Funds Available for Capital and Other, Estimated Distribution to the City of Fort Pierce for FY 2014 and FY 2015, Budgeted Statement of Net Position for FY 2014 and FY 2015, and Outstanding Debt and Debt Service.

2. **REVENUES** – Contains the historical and forecasted revenues for each utility system, and discussion about revenue sources and trends.
3. **OPERATIONS & MAINTENANCE** – Contains the O&M Expenses summarized by System, by Category, by Department, and by Object Code; Allocation Distributions for FY 2014 and FY 2015; and projections for operating expenses for each department. Also included is a description of each department’s major functions, accomplishments, and performance measures.
4. **CAPITAL** – Contains details of the funding sources and investment needed for improvements, replacements and extensions of facilities, plant, machinery, and vehicles. In addition to a summary of the FY 2015 Capital Budget, the major projects in process and planned are highlighted in some detail.
5. **APPENDICES** – Contains a utility systems description, maps of FPUA’s service territory, revenue definitions, object code definitions, glossary, abbreviations and acronyms, performance indicators, and demographic statistics.

STRATEGIC PLANNING

FPUA’s Strategic Management Plan continues to promote interdepartmental communication and cooperation, as well as encouraging increased employee involvement in achieving company goals that support FPUA’s Mission Statement. A session was held in January 2013 to review and update the plan. FPUA’s Key Result Areas and strategies are as follows:

Improve Efficiency and Cost Effectiveness

- Expand or improve automation and workflow
- Explore smart metering opportunities, e.g., advanced metering Infrastructure

Improve Customer Education and Outreach

- Improve customer communication through the use of Social Media
- Improve FPUA website to enhance customer education opportunities
- Expand customer education
- Improve FPUA’s green image

Grow the Business

- Develop a southwest area development business plan
- Continue in-fill and County MSBU’s
- Develop potential new services/products (new revenue streams)

Workforce Development

- Renew focus on succession planning
- Attract, develop, retain, and promote qualified employees

Additional goals and accomplishments are quantified by department in the O&M section of this budget.

RATES

The budget presented in this document has been limited to minimize the need for rate adjustments in FY 2015. This budget reflects a \$1 per 1,000 kWh decrease in the Electric base rate, 1.6% increases in the Wastewater and Natural Gas base rates, and a 3.7% increase in the Water rate, which were effective March 2014. Since September 2011, the Electric base rate has decreased \$9 per 1,000 kWh. Progress continues to be made toward the goal of each utility system being financially self-sufficient.

To ensure that FPUA's goal of maintaining 60 days of operating cash on hand is met, FPUA will continue to compare revenues to spending levels on an ongoing basis to evaluate the need for rate adjustments, and/or the implementation of cost cutting measures. Below is an illustration of residential rates for the average customer per month, over the last three years.

<u>Utility Service</u>	<u>Average Consumption</u>	<u>September 2012</u>	<u>September 2013</u>	<u>September 2014</u>
Electric	1,000 kWh	\$123.84	\$122.84	\$125.84
Water	6,000 gallons	30.03	32.00	33.19
Wastewater	6,000 gallons	46.33	47.46	48.24
Natural Gas	13 ccf	31.09	31.65	33.42

UNIT SALES

Unit sales levels and customer billings for FY 2014 and FY 2015 for the Electric, Water, Wastewater and Natural Gas systems have been estimated by FPUA staff, and are based upon historical data included in the Comprehensive Annual Financial Report (CAFR) as well as detailed billing and customer statistics, and anticipated changes to this data. The projections assume normal weather patterns.

Projected unit sales and customer billings are as follows:

	<u>Original Budget FY 2014</u>	<u>Amended Budget FY 2014</u>	<u>Percent Change</u>	<u>Original Budget FY 2015</u>	<u>Percent Change</u>
Electric (MWh)	520,000	521,623	0.3%	520,000	(0.3%)
Water (MG)	2,461,000	2,458,375	(0.1%)	2,525,000	2.7%
Wastewater (MG)	1,411,000	1,459,447	3.4%	1,460,000	0.0%
Natural Gas (ccf)	3,854,600	3,917,537	1.6%	3,917,376	(0.0%)

Overall, projected customer billings and unit sales are flat. The details of unit sales statistics are located on page 40.

The budget reflects expected customer billings by service to remain flat in FY 2015:

	<u>FY 2014</u>	<u>FY 2015</u>	<u>Increase (Decrease)</u>	
			<u>#</u>	<u>%</u>
Electric	27,630	27,630	-	0.0%
Water	19,250	19,250	-	0.0%
Wastewater	14,640	14,640	-	0.0%
Natural Gas	4,180	4,180	-	0.0%

REVENUES

The schedule below summarizes total budgeted revenues by utility system:

	<u>Original</u> <u>Budget</u> <u>FY 2014</u>	<u>Amended</u> <u>Budget</u> <u>FY 2014</u>	<u>Percent</u> <u>Change</u>	<u>Original</u> <u>Budget</u> <u>FY 2015</u>	<u>Percent</u> <u>Change</u>
Electric	\$63,630,926	\$ 65,862,200	3.5%	\$ 67,907,700	3.1%
Water	13,747,700	14,416,030	4.9%	14,509,130	0.6%
Wastewater	11,664,300	12,512,200	7.3%	12,969,100	3.7%
Natural Gas	4,929,634	5,217,770	5.8%	5,342,500	2.4%
MOEC	394,224	470,191	19.3%	422,963	(10.0%)
FPUAnet	514,928	455,398	(11.6%)	596,717	31.0%
TCEC	<u>1,681,702</u>	<u>1,683,033</u>	0.1%	<u>1,695,420</u>	0.7%
<i>TOTAL REVENUES</i>	<u>\$96,563,414</u>	<u>\$ 100,616,822</u>	4.2%	<u>\$103,443,530</u>	2.8%

Staff estimated sales revenues for FY 2014 and FY 2015 for all of FPUA's utility systems. This forecast reflects the rate adjustments implemented in March 2014, but does not reflect any future rate adjustments.

Increases in both the power cost adjustment (PCA) and the purchased gas adjustment (PGA) are reflected in the FY 2015 revenue budget as compared to FY 2014. This is the result of projected increases in natural gas prices. The PCA is a pass-through of FPUA's cost of power purchased from Florida Municipal Power Agency (FMPA). Power costs are affected by changes in FMPA's wholesale pricing, hedging strategy, and natural gas costs. The PGA is a pass-through of FPUA's cost of natural gas purchased from Florida Gas Utility. In the event costs rise or fall at a pace different than expected, there will be a corresponding increase or decrease in PCA and PGA revenues to balance those increased or decreased costs. The PCA and PGA are reviewed at least monthly to ensure that current electric and natural gas costs are recovered from FPUA's customers.

FPUAnet revenue is derived primarily from the sale of fiber optic transmission and bandwidth connections, as well as providing dedicated internet access. These services are expected to expand in the next few years.

The Manatee Observation & Education Center (MOEC) continues to be hurt by the downturn in the economy. It is expected that FPUA will have to contribute additional funding to the MOEC in order to balance its budget.

Costs and the anticipated reimbursements associated with staffing the Treasure Coast Energy Center (TCEC) are accounted for in its own system, and are categorized as non-operating. The TCEC estimated revenues and costs are \$1,683,033 for FY 2014 and \$1,695,420 for FY 2015.

The schedule below summarizes total revenues by source:

	Original Budget FY 2014	Amended Budget FY 2014	% of Total	Original Budget FY 2015	% of Total
General Service Sales	\$ 54,623,648	\$ 56,357,200	56.1%	\$ 58,028,600	56.1%
Residential Sales	37,219,039	39,115,500	38.9%	40,316,700	39.0%
Other Operating Revenues	2,226,562	2,191,564	2.2%	2,320,080	2.2%
Non-Operating Revenue	2,035,702	2,246,958	2.2%	2,038,550	2.0%
Capital Contributions:					
Capital Impr. Charges	200,000	145,000	0.1%	145,000	0.1%
Contr. Capital - Cash	258,463	188,200	0.2%	222,200	0.2%
Contr. Capital - Non-Cash	-	372,400	0.4%	372,400	0.4%
<i>TOTAL REVENUES</i>	<u>\$ 96,563,414</u>	<u>\$ 100,616,822</u>	<u>100.1%</u>	<u>\$ 103,443,530</u>	<u>100.0%</u>

Capital contributions have leveled off. Investment income has improved slightly due to recovery of funds invested with State Board of Administration Fund B, but is still at a very low level due to low interest rates.

Summary tables and graphs of revenues, as well as a more detailed discussion and presentation thereof can be found on pages 50 through 61.

PERSONNEL

The number of full-time positions proposed as of September 30, 2014 and 2015 (271) is three positions less than the number of full-time positions approved as of September 30, 2014 in the Original FY 2014 Budget. When an employee leaves FPUA, the viability of reorganizing workflows is evaluated. As a result, positions are being added when the need arises (or is anticipated), and eliminated when possible. This trend is expected to continue.

The following is a summary of the changes in the number of full-time employees since the Original FY 2014 Budget was approved:

Amended 9/30/2013 full-time positions approved in Original FY 2014 Budget	274
Positions Eliminated in FY 2013:	
TCEC Watch Engineer	<u>(1)</u>
Full-time positions September 30, 2013	273
Positions Approved in Original FY 2014 Budget:	
IPP Staff Assistant, Water Reclamation	1
Mechanic III, Water Reclamation	1
Positions Eliminated in FY 2014:	
Line Specialist	(1)
Staff Assistant I, Electric T&D	(1)
Special Projects Manager, Electric & Gas Engineering	(1)
Gas Meter Technician	<u>(1)</u>
Full-time positions proposed, September 30, 2014 & 2015	<u>271</u>

There are currently 29 employees participating in the deferred retirement option program (DROP), resulting in savings of \$295,350 in FY 2014 and \$233,127 in FY 2015 for employer retirement contributions, which are not being made for these employees.

PERSONNEL - NUMBER OF POSITIONS

DEPARTMENT	FINAL 9/30/2012		FINAL 9/30/2013		AMENDED BUDGET 9/30/2014		ORIGINAL BUDGET 9/30/2015	
FULL-TIME								
01 Manatee Observation & Education Center	2	P	2	P	2	P	2	P
02 Treasure Coast Energy Center	15	D	14	D	14	D	14	D
10 Board	5		5		5		5	
11 Director of Utilities	2		2		2		2	
12 Attorney	1		1		1		1	
15 Human Resources	4		4		4		4	
18 Risk Management	5	D	6	D	5	D	5	D
21 Finance	11	D	11	D	12		12	
22 Materials Management	3	P	3	P	4	P	4	P
31 Director of Shared Services	1		1		1		1	
32 Information Technology Services	16		16		16		16	
35 Facilities	5		5		5		5	
41 Communications	1		1		1		1	
43 Customer Service	26		26		26	D, P	26	D, P
51 Director of Electric & Gas Systems	1	D	1	D	1	D, P	1	D, P
54 Electric Transmission & Distribution	51	D	49	D	46	D	46	D
56 Electric & Gas Engineering	9		10		9	P	9	P
61 Director of Water/Wastewater Systems	1		1		1	D	1	D
62 Water Resources	23	D	23	D	23	D	23	D
64 Water Distribution	25		28		28		28	
66 Water/Wastewater Engineering	11	D	11	D	11	D, P	11	D, P
74 Gas Operations	15	D	16	D	15	D	15	D
82 Water Reclamation	13	D	14	D	16	D	16	D
84 Wastewater Collection	21	D	21	D	21		21	
93 FPUAnet Communications	2		2		2		2	
TOTAL	269		273		271		271	
PART-TIME								
01 Manatee Observation & Education Center	3		3		3		3	
22 Materials Management	1		1		1		1	
43 Customer Service	1		1		1		1	
56 Electric & Gas Engineering	1		1		1		1	
66 Water/Wastewater Engineering	1		1		1		1	
TOTAL	7		7		7		7	

D Includes DROP participants

P Excludes part-time positions

OPERATIONS & MAINTENANCE EXPENSES

The schedule below summarizes budgeted total expenses by major classifications:

	Original Budget <u>FY 2014</u>	Amended Budget <u>FY 2014</u>	Percent Change	Original Budget <u>FY 2015</u>	Percent Change
Purchases for Resale	\$ 50,063,503	\$ 47,297,668	(5.5%)	\$ 49,997,300	5.7%
Personnel Services	14,502,836	14,096,407	(2.8%)	14,831,937	5.2%
Employee Benefits	7,212,665	6,741,751	(6.5%)	7,167,707	6.3%
Contractual Services	6,769,262	6,698,904	(1.0%)	6,775,842	1.1%
Commodities	2,992,131	3,046,986	1.8%	3,269,525	7.3%
Depreciation	15,300,000	15,300,000	0.0%	15,300,000	0.0%
Interest Expense	4,120,412	3,745,815	(9.1%)	3,713,523	(0.9%)
City Distribution	5,514,816	5,605,157	1.6%	5,615,850	0.2%
Other Fixed & Sundry	<u>3,728,179</u>	<u>3,540,169</u>	(5.0%)	<u>3,602,891</u>	1.8%
<i>TOTAL</i>	110,203,804	106,072,857	(3.7%)	110,274,575	4.0%
Less Transfers*	<u>2,029,000</u>	<u>1,951,000</u>	(3.8%)	<u>1,951,000</u>	0.0%
<i>TOTAL</i>					
<i>APPROPRIATION</i>	<u>\$108,174,804</u>	<u>\$104,121,857</u>	(3.7%)	<u>\$108,323,575</u>	4.0%

*Transfers include capitalized labor and overhead, as well as unallocated contingency.

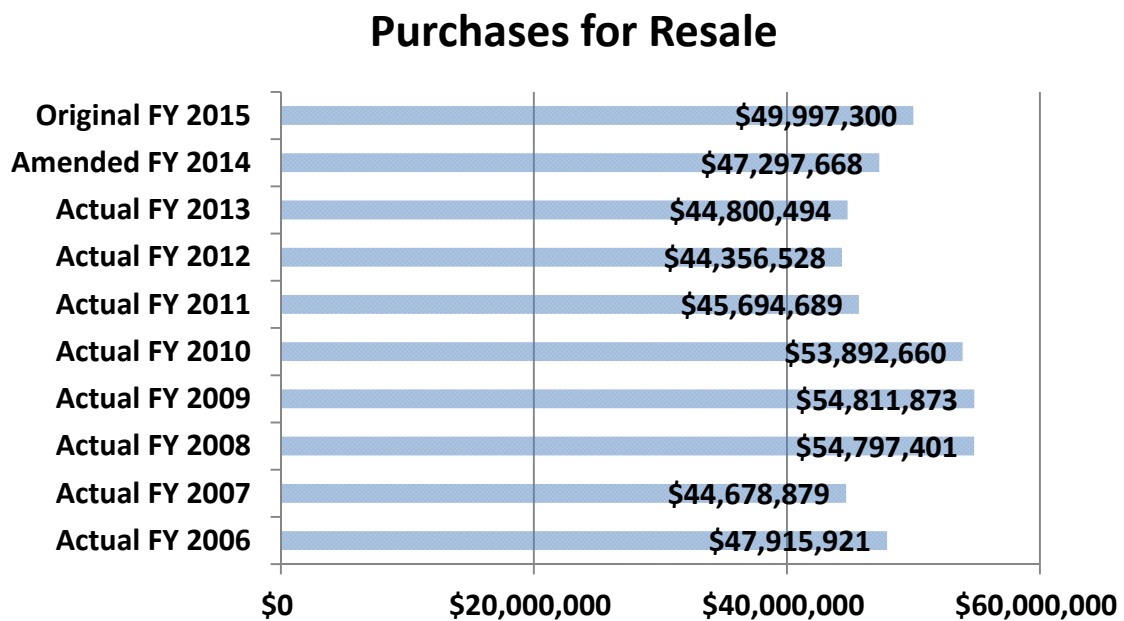
As always, the O&M Budget supports the high quality of services and products to which FPUA's customers have become accustomed. In addition, it meets regulatory standards (including unfunded mandates) and reflects appropriate adjustments due to the changing economy.

Summary tables and graphs of O&M expenses are located on pages 63 through 69. The details for each department can be found on pages 70 through 126.

In the Amended FY 2014 O&M Budget, expenses before transfers total \$106,072,857, which is a decrease of 3.7% from the Original FY 2014 Budget. This decrease is primarily attributable to a projected decrease in purchases for resale, as well as turnover and lapse in personnel. A reduction in the amended budget is often the case due to the reduction of uncertainty in near-term projections. The Original FY 2015 O&M Budget expenses total \$110,274,575, which is an increase of 4.0% from the Amended FY 2014 Budget, but flat when compared to the Original FY 2014 Budget.

Some of the variances are discussed in greater detail below.

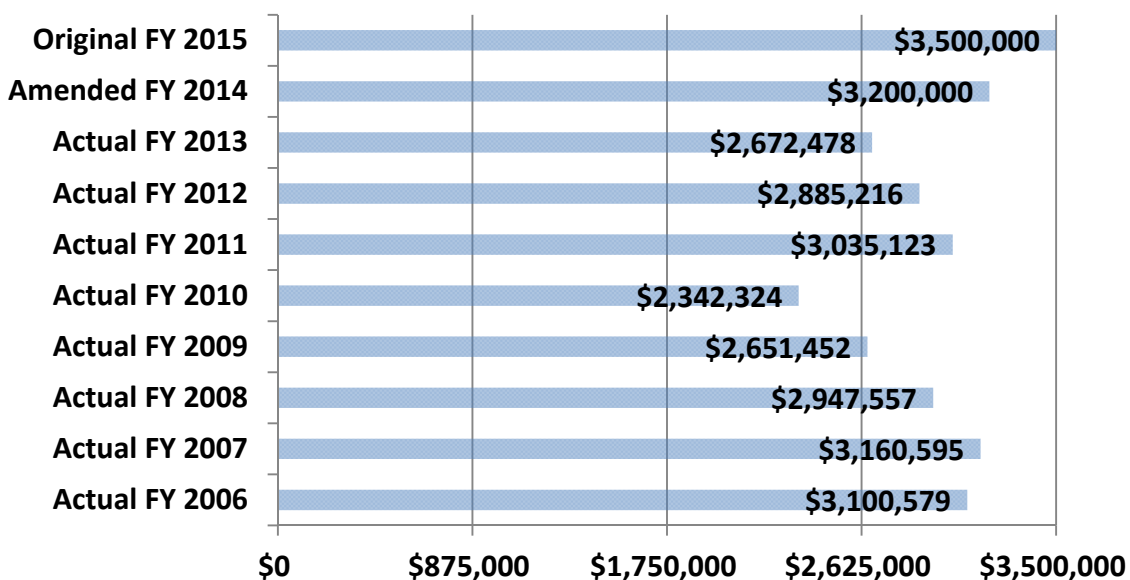
- **3360 – Purchases for Resale:** The chart below illustrates the increase in purchased power and natural gas costs FPUA has experienced this year. FPUA's power supplier, Florida Municipal Power Agency (FMPPA), passes through its costs to the member cities of the All-Requirements Project (ARP). FPUA's cost of power has increased this year due to a spike in natural gas prices, and costs are projected to remain at a higher level through September 2015. The projected cost of natural gas purchased for resale is also projected to remain at a higher level in the upcoming year. The cost of purchased power and natural gas is recovered through the power cost adjustment (PCA) and the purchased gas adjustment (PGA). Based on conservative projections of natural gas prices, a 5.6% increase over Actual FY 2013 in purchases for resale is reflected in the Amended FY 2014 Budget, followed by a projected increase of 5.7% in the Original FY 2015 Budget.



- **1010 – Salaries and Wages:** The personnel head count has stabilized and is not expected to change significantly in upcoming years. Two positions have been added in the Water Reclamation Department, while five positions have been eliminated in the Electric and Gas systems. As a result of the decrease in employee headcount and lapse due to unfilled positions, the Amended FY 2014 salaries and wages budget has decreased 3.3% from the Original FY 2014 Budget. Wage increases, in the amount of \$410,263 (3.0%), have been included in the FY 2015 Original Budget, but will only be paid if approved separately by the FPUA Board.

- **4050 – Retirement:** The actuarially-required employer contribution to the City of Fort Pierce Retirement and Benefit System will decrease from 17.41% in FY 2014 to 16.81% in FY 2015. These rates are expected to decrease when plan changes are made by the Fort Pierce City Commission and approved by the City’s bargaining units.
- **4070 – Employees’ Insurance:** FPUA is self-insured for employees’ health and dental coverage. In the past, this has had a favorable effect, due to a claims experience less than that predicted by Siver Insurance Management Consultants, and that of the nationwide average. Those reduced costs are reflected in FPUA’s prior years’ actual expenses. As a result, the FY 2014 Amended Budget has been reduced by \$230,000 (6.71%), but the FY 2015 Original Budget reflects normal claims experience, slightly above the amount originally budgeted for FY 2014.

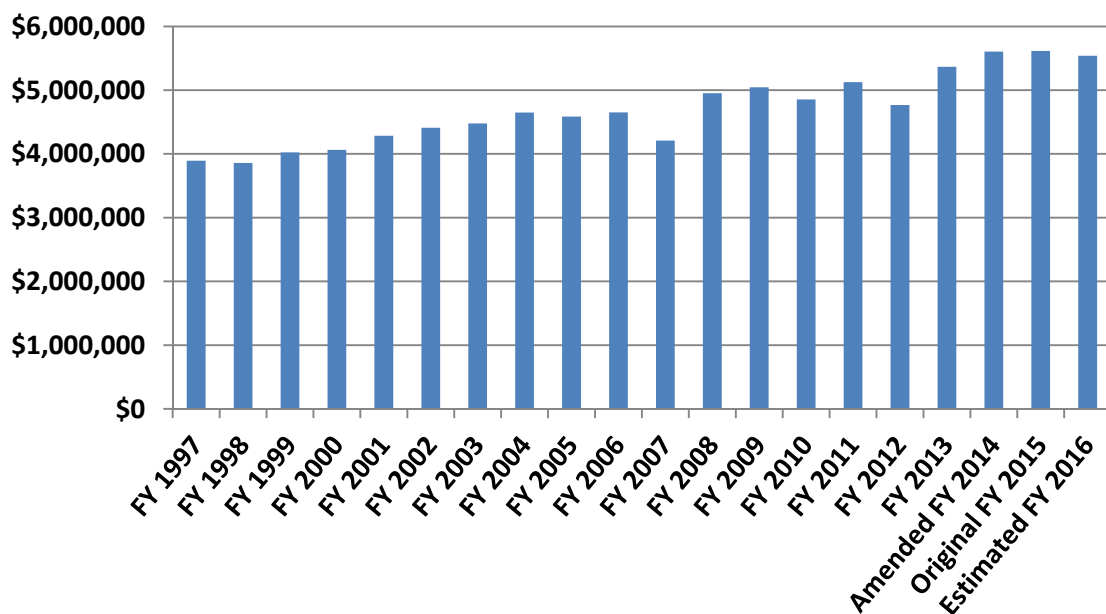
Employees' Insurance



- **4110 – Net OPEB Expense:** The healthcare benefit FPUA makes available to its retirees is referred to as an Other Post-Employment Benefit (OPEB). Although retirees pay 100% of the estimated cost of the benefit, the cost of healthcare for a retiree is assumed to be more than for an average active employee. As a result, there is an “implied subsidy” which is a cost to FPUA. This cost reflects the liability for benefits expected to be paid on behalf of current active employees when they retire in the future. In accordance with Governmental Accounting Standards Board Statement No. 45 (GASB 45), this cost is required to be accrued each year. An actuarial study must be performed bi-annually. This is a non-cash expense, and the liability is not being funded.

- **9000 – Distribution to the City of Fort Pierce:** As provided for by the Charter of the City of Fort Pierce, Florida, a percentage of the FPUA’s utility systems revenue is distributed to the City’s General Fund on an annual basis. The distribution calculation is based on the preceding fiscal year’s audited financial statements. The distribution for FY 2014, payable in April 2015, is estimated to be \$5,615,850, up \$10,693 or 0.2% from the FY 2013 distribution paid in April 2014. The FY 2014 distribution will be paid in April 2015. The distribution for FY 2015, payable in April 2016, is estimated to be \$5,538,306, down \$77,544 or 1.4% from the distribution for FY 2014. The decrease is a result of the \$1 per 1,000 kWh electric base rate decrease implemented March 1, 2014.

Distribution to the City of Fort Pierce



- **2200 – Utilities:** The impact of lower electric rates is reflected as an expected cost savings for the remainder of FY 2014 through the end of FY 2015.
- **2250 – Community Relations:** Funding in the amount of \$55,000 per year has been included in both the FY 2014 and FY 2015 budgets for a residential weatherization program to serve qualified low-income homeowners who are FPUA electric customers.
- **4510 – Gross Receipts Tax:** Reports have been improved to more accurately reflect payments applied to FPUA’s electric customer accounts, which has allowed staff to recover amounts previously overpaid to the state.
- **4700 – Utility Bad Debt Expense:** FPUA’s deposit procedures have been enhanced to restore adequate deposits and reduce bad debt from under-deposited accounts. The quantity of bad debts has leveled off.

- **5721 – Interest – Bonds:** The refunding of a portion of FPUA’s Utilities Refunding Revenue Bonds, Series 2003 in November 2012 has resulted in an overall reduction in interest cost. Due to the level design of FPUA’s debt service structure, the decrease in this line is partially offset by an increase in principal payments made each October 1.
- **5731 – Amortization of Bond Deferred Charges:** FPUA is implementing Government Accounting Standards Board Statement No. 65 in FY 2014. This statement provides for immediate recognition of debt-related expenses. As a result, a prior period adjustment will be made for expenses incurred prior to September 30, 2013 which were previously capitalized and amortized. The remaining deferred charge (carried forward from the 2003 bond premium and loss) will be amortized through September 30, 2016.
- **9010 – Contingency:** FPUA has included a \$500,000 budget in both the Amended and the Original Budgets to cover unanticipated or extraordinary expenses. Expenses against these amounts may only be made with FPUA Board approval.

DEBT SERVICE

A summary of each system’s cost of borrowed money is in the Debt Service section of this Budget. The debt service narrative and schedules are located on pages 46 through 48. These schedules reflect the anticipated principal and interest payments due in future periods.

DEBT SERVICE COVERAGE RATIO

The Debt Service Coverage Ratio is listed on page 43 and is estimated at 2.19 times for FY 2014, compared to the 1.69 times in the Original FY 2014 Budget, and 2.06 times for FY 2015. Based on these projections, FPUA is expected to maintain its debt service coverage well above the minimum requirement of 1.25 times.

CAPITAL BUDGET

The FY 2015 Capital Budget totals \$20,446,835, of which \$1,045,000 has been identified as funding of possible contingencies. The FY 2015 Capital Budget includes continued funding for improvements to the Water Treatment Plant (WTP). The rehabilitation of the WTP Sand Filters and the #2 Lime Softening Unit will conclude in FY 2015. The valve replacements on the 1.5 and 1.0 MG tanks, replacement of the Lime Slaker and the replacement of High Service Pump #3 are also scheduled in FY 2015. In order to reduce costly emergency repairs, the FY 2015 rehabilitation of Repump #1 at Jaycee Park is scheduled to include both structural and mechanical renovations and upgrades. The rehabilitation of the Island Water Reclamation Facility Aerator #2 and the conversion of major valves to automated SCADA operation are also planned.

The proposed FY 2015 Capital Budget consists of the following major projects which account for 78% of the total:

<u>PROJECT DESCRIPTION</u>	<u>SYSTEM</u>	<u>FY 2015 AMOUNT</u>
Sand Filter Rehabilitation	W	2,700,000
2nd St-Seaway to Taylor Creek	E,G,W,WW	1,380,000
Repump #1 (Jaycee) Rehab	W	1,370,000
Governmental & Other Required	E,G,W,WW	991,000
Parkland Boulevard Water MSBU	W	530,117
Wastewater Main Lining	WW	450,000
Transmission & Distribution Improvements	E	434,454
Sunrise Water Main Loop	W	425,000
Main/Service/Valve Replacemnts	W	400,000
Mains and Laterals R&R	WW	375,000
Meter Changeouts	W	340,000
FPL Discharge Canal 16 inch WM	W	300,000
Lime Softening Unit #2 Rehab	W	300,000
Miramar Water Main Extension	W	300,000
Boston Ave - S 8th to S 7th	W,WW	280,000
New Construction - Commercial	E	275,000
Noa Street MSBU	W	260,000
Distribution Pole Replacement	E	254,200
IWRF Aerator 2 Rehabilitation	WW	250,000
IWRF Major Valves Automation	WW	250,000
Selvitz Road Water Main	W	250,000
New Construction - Residential	E	241,000
Midway Road-Turnpike to 25th St	W,WW	235,000
Retirement from Plant	E	209,735
Avenue C Lateral Replacement	WW	200,000
N. US1 WM-Ave O to N. Causeway	W	200,000
Tank BV Repl. & 3 MG Connect	W	200,000
Meter/Backflow Preventers	W	185,000
Unit #2 Lime Slaker	W	175,000
FPUAnet Communication Services	FPUAnet	160,700
69kV Breaker Replacement	E	160,000
LSA Odor Control Replacement	WW	160,000

The multiplicity of requirements by regulatory and governmental agencies demands a considerable amount of capital. Of the funds budgeted for FY 2015, 39% will be committed by FPUA to remain in compliance with the requirements of and standards set by federal, state, and local government and regulatory agencies. A large portion of the local government requirements include the St. Lucie County Roadway Improvement Project along Second Street, from Seaway Drive to the port area. The amount budgeted for new construction increased slightly in FY 2015. The ongoing need for system renewals and replacements in the FY 2015 Capital Budget allows FPUA to continue the rehabilitation of its aging infrastructure and maintain the quality and reliability of its services.

Over the last 10 to 15 years, FPUA has incurred considerable renewal and replacement expenses in an effort to prevent unplanned system outages. It is difficult to quantify the savings that are a direct result of renewal and replacement expenses; however, staff is convinced that short and long term decreases in operations and maintenance costs do result from these improvements. As well, it is less costly to perform preventative maintenance than to make emergency repairs. The Electric system has replaced conductors, static lines, and transformers. The Supervisory Control and Data Acquisition (SCADA) system is continually being upgraded to allow personnel to monitor and control utility operations remotely. Electronic relays have been installed in the substations, and an Integrated Voice Response (IVR) system has been implemented to facilitate automated outgoing calls, incoming calls, and bill payment options. The Water and Wastewater systems have completed water well refurbishments and replacements, water treatment plant improvements and expansions, wastewater treatment plant improvements, and wastewater system inflow and infiltration remediation. A continuing program is in place to replace cathodic protection in the Natural Gas system and add it where it is needed. All four utility systems are continually making system improvements associated with street refurbishment. Unfortunately, the resources necessary to accomplish all of these system improvements are limited.

The summary of the proposed funding of the FY 2015 Capital Budget and projected capital spending through FY 2018 can be found on page 128. The portion of the FY 2015 Capital Budget that will be funded by rates is \$14,757,292 or 72% of the total. Contributions from outside sources are expected to fund 23% of the FY 2015 Capital Budget. If FPUA's rates and those other outside sources of funding are not adequate to fully fund the budget, management will evaluate and propose the use of budgeted contingencies.

The remaining 5% of the Capital Budget is identified as contingency. Contingency funds will only be used as a result of unforeseen events. All requests for use of contingency funds will be submitted to the FPUA Board for approval. In the event that contingencies are drawn upon they will be funded through cash reserves and/or contributions from outside sources.

Capital projects and fixed asset purchases are discussed in additional detail in the Capital section of the Budget, beginning on page 129.

FUNDS AVAILABLE FOR CAPITAL AND OTHER

The amount of current-year cash available for capital expenses and other, based on budgeted revenues and expenses, is estimated to be \$5,830,662 in FY 2014 and \$4,485,909 in FY 2015 (see table on page 41). If these estimates are correct, and the amount available falls short of the cash required to fully fund FPUA's capital program, staff will use cash reserves and/or reduce capital spending.

DISTINGUISHED BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Fort Pierce Utilities Authority, Florida, for its Annual Budget for the fiscal year beginning October 1, 2013. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. FPUA has received this award for the past 18 consecutive years.

This award is valid for a period of one year only. FPUA believes the current Budget continues to conform to program requirements, and is submitting it to GFOA to determine its eligibility for another award.

SUMMARY

Slight increases in projected revenue and a flat level of expenses are expected through September 30, 2015. FPUA has sufficient rate revenues and cash reserves to cover anticipated expenses. The estimated debt service coverage and days cash-on-hand ratios remain well above those required by FPUA bond covenants. Staff received FPUA Board approval of the Capital Budget and the Operations and Maintenance Budget at the July 1, 2014 meeting. The formal Annual Budget and Resolution will be presented at the August 5, 2014 meeting.

We extend our personal thanks to the dedicated employees who spent many hours preparing, revising, and finalizing this document.

Respectfully submitted,



William G. Thiess, P.E.
Director of Utilities



Nina B. Hurtubise, CPA
Director of Finance



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Fort Pierce Utilities Authority
Florida**

For the Fiscal Year Beginning

October 1, 2013

Executive Director

BUDGET POLICY

- ❖ In accordance with the City of Fort Pierce Charter, Article XII, Section 176 (12), FPUA shall annually prepare and adopt a budget for the ensuing year and furnish a copy to the City Commission at least forty-five (45) days prior to the beginning of the next fiscal year (October 1). If a four-fifths (4/5) vote of the City Commission does not disapprove of any line item expenses in the budget, or any amendments thereto, within thirty (30) days of the date of submission to the City Commission, the budget or any amendments thereto shall be deemed approved as submitted. The City Commission may not increase any amounts in the proposed budget or amendments thereto, but may reduce by a four-fifths (4/5) vote of the city commission any line item in the budget or amendments thereto. The City Commission may by majority vote waive the thirty-day period for disapproval and approve the budget, or any amendment thereto. Any expenses disapproved shall not be authorized. No amendments to the FPUA budget shall be authorized unless submitted to the City Commission.
- ❖ The budget includes proposed capital and operations and maintenance expenses and the means by which they are to be financed. The budget is presented on the accrual basis; accordingly, revenues and expenses are budgeted for the specific periods of time and are recorded as incurred, along with acquired assets, without regard to the date of receipts or payment of cash, which is consistent with generally accepted accounting principles (GAAP).
- ❖ Once approved, the Annual Budget becomes the basis for capital and operations and maintenance expenses during the ensuing fiscal year. Expenses may not exceed the adopted budget.
- ❖ Formal budgetary integration is employed as a management control device during the year. Controls are in place to reduce the possibility of overspending in individual line items. Requisitions that exceed budgeted amounts are flagged as such, and are not converted to Purchase Orders until the over-budget condition is corrected. Cumulative budget transfers are limited to the spending authority levels of Department Heads, Directors and the Director of Utilities. All cumulative budget transfers that exceed \$25,000 must be approved by the FPUA Board.
- ❖ After the close of the fiscal year, the budget is amended to reflect changes in available revenues and transfers of appropriations between departments and utility systems. Unexpended balances of appropriations lapse at year end.

BUDGET PREPARATION PROCESS



KICKOFF

At the Budget Kickoff meeting, significant changes in policy, procedure, or assumptions are discussed.

COMPILATION AND REVIEW

Each department completes Personnel and Operations and Maintenance (O&M) Budget worksheets. Departments also complete worksheets for the Capital Budget. The budget worksheets are the basis for the Personnel, O&M, and Capital Budgets. Department Heads review and revise the worksheets as necessary, and Directors give final approval.

Once all budget worksheets are completed by the departments, they are then compiled and summary schedules are prepared to provide an overview of the departmental budgets. A draft of each budget document is sent to the Budget Review Committee (BRC) prior to the budget meetings. The BRC, consisting of the Director of Utilities, Director of Financial Services, Controller, Human Resource Manager (for O&M), the Utility Accountant with the corresponding responsibility for either Capital or O&M, and a member of the Risk Management team meet to discuss the budgets with the respective Department Heads and Directors, and to make revisions as needed.

The Director of Financial Services submits each completed budget to the Director of Utilities, which is then submitted to the Board for approval.

APPROVAL

The FPUA Board reviews and approves each of the two prefatory budgets - the O&M Budget (includes Revenue and Personnel) and the Capital Budget. The final Annual Budget document is sent to the Director of Utilities, and then submitted to the FPUA Board for adoption by Resolution.

The budget and amendments thereto, have been approved according to the above procedures.

BUDGET PREPARATION CALENDAR

DATE/ DEADLINE	ACTIVITY
2/13/2014	Budget Kick-off Meeting
CAPITAL BUDGET	
3/5/2014	Capital Budget worksheets submitted to the Plant Accountant
3/19/2014	Draft of Capital Budget submitted to the Budget Review Committee
3/26-3/27/2014	Capital Budget Review Committee meetings
6/23/2014	Capital Budget submitted to the Director of Utilities
7/1/2014	Capital Budget presented to the Board for approval
OPERATIONS & MAINTENANCE BUDGET	
4/10/2014	Personnel Budget worksheets submitted to Director of Financial Svcs
4/25/2014	O&M Budget worksheets submitted to Budget Accountant
5/2/2014	Draft of O&M Budget submitted to the Budget Review Committee
5/7/2014	Draft of Personnel Budget submitted to the Budget Review Committee
5/8-5/9/2014	O&M Budget Review Committee meetings
6/27/2014	O&M Budget submitted to the Director of Utilities
7/1/2014	O&M Budget presented to the Board
ANNUAL BUDGET	
5/22/2014	FPUA Budget Workshop
7/29/2014	Annual Budget submitted to the Director of Utilities
8/5/2014	Annual Budget presented to the Board for approval
8/11/2014	Annual Budget forwarded to the City Clerk
8/18/2014	Annual Budget presented to the City Commission for approval

SIGNIFICANT FINANCIAL POLICIES

The accounting policies of FPUA conform to generally accepted accounting principles (GAAP) as applicable to local governmental units. FPUA complies with the standards of the Governmental Accounting Standards Board (GASB) as they become effective. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are followed to the extent that those standards do not conflict with or contradict GASB standards. The following is a summary of the more significant policies unique to FPUA:

REPORTING ENTITY

The voters of the City of Fort Pierce, Florida authorized the organization of Fort Pierce Utilities Authority (FPUA) at a special election held May 30, 1972. FPUA commenced operations as of June 30, 1972, and is responsible for management and operation of the combined Electric, Water, Wastewater and Natural Gas Systems, as well as the Treasure Coast Energy Center, the Manatee Observation and Education Center (MOEC) and FPUAnet Communications. The City Charter, Article XII, defines the powers, duties and responsibilities of FPUA. The members of FPUA's governing board are selected or removed from office by the Fort Pierce City Commission. FPUA's budget is subject to approval of the City Commission, as are rates for service.

The accounts of the various utility systems of FPUA are included as a discretely presented component unit within the financial statements of the City of Fort Pierce, Florida. FPUA has no component units.

BASIS OF PRESENTATION – FUND ACCOUNTING

The accounts of FPUA are an enterprise fund, which is organized on the basis of systems (Electric, Water, Wastewater, Natural Gas, Manatee Observation & Education Center, FPUAnet Communications, Treasure Coast Energy Center and Shared Services), each of which is considered a separate accounting entity. Resources are allocated to, and accounted for, in these systems based upon the purpose for which they are to be spent. For external reporting purposes, these systems are combined. This document presents a balanced budget; i.e., expenses do not exceed revenues or amounts carried over from prior fiscal years.

BASIS OF ACCOUNTING AND BUDGETING

The budget and the financial statements are prepared on the accrual basis; accordingly, budgeted revenues are recognized when earned, and budgeted expenses are recognized when incurred, regardless of the timing of related cash flows.

BOND COVENANT COMPLIANCE

FPUA is in compliance with the covenants set forth in Resolution No. UA 85-29, as amended, which includes:

- The Debt Service Coverage Ratio must exceed 1.25 times.
- A minimum Days Cash on Hand Ratio of at least 45 must be maintained as of September 30 and March 31 of each year.

CASH HANDLING POLICY

1. All cash, checks, money orders, and cashier's checks (revenues) will be receipted on the date received and forwarded to the bank for deposit.
2. All checks, money orders, etc. will be endorsed with the FPUA endorsement stamp upon receipt.
3. Daily cash reports must be presented to the Department of Finance.
4. Cash drawers will be counted and balanced daily.
5. Bank account activity is reviewed daily for otherwise unaccounted-for items.

INVESTMENT POLICY

Purpose:

Resolution No. U.A. 2002-3, February 5, 2002, sets the criteria for the operation of the investment portfolio. The primary goal is to establish a conservative set of investment criteria to prudently protect FPUA's principal sums and enable generation of a fair rate of return on investments.

Responsibility:

The Director of Financial Services is responsible for the implementation of the investment policy, which has been approved by the FPUA Board. An Investment/Financial Committee, which includes FPUA Directors and one FPUA Board member, was established in 2009 to provide guidance to the Director of Financial Services.

Types of Investments Allowed and Limitations:

1. The Local Government Surplus Funds Trust Fund.
2. Negotiable direct obligations of the United States Government, or obligations, the principal in interest of which are unconditionally guaranteed by the United States Government.
3. Obligations of the federal farm credit banks, the Federal Home Loan Mortgage Corporation, including Federal Home Mortgage Corporation participation certificates, or the Federal Home Loan Bank or its district banks, or obligations guaranteed by the Government National Mortgage Association.
4. Obligations of the Federal National Mortgage Association, including Federal National Mortgage Association participation certificates and mortgage pass-through certificates guaranteed by the Federal National Mortgage Association.
5. Repurchase Agreements of the types of investments listed in Sections 2, 3, and 4 above to the following extent and limitations:
 - a. The investment securities must be wireable.
 - b. The investment securities must be for no longer than ten years.
 - c. The market value of the securities plus accrued interest must exceed FPUA's repurchase principal plus interest due at time of repurchase by 2%.
 - d. FPUA will have the funds to purchase the securities wired to a designated Federal Reserve Bank through a designated third party national bank.

- e. The securities to be purchased will also be wired to the designated Federal Reserve Bank, and the actual transfer of funds for securities will not take place until both funds and securities are in the possession of the designated Federal Reserve Bank.
 - f. The designated Federal Reserve Bank will hold the securities. The Federal Reserve Bank will issue a safekeeping receipt to the designated national bank to the credit of FPUA.
 - g. The terms of the Repurchase Agreement will be spelled out on the confirmation received from the dealer or broker as follows:
 - 1) Date of purchase.
 - 2) Rate of interest to be paid on the repurchase principal.
 - 3) Complete description of securities purchased.
 - 4) Date these securities are to be repurchased from FPUA.
 - h. Section 5 restrictions do not apply to overnight repurchase agreements acquired through St. Lucie County, Florida, commercial banks that are public qualified depositories pursuant to Chapter 280, Florida Statutes.
6. Interest-bearing time deposits or savings accounts in banks organized under the laws of this state, in national banks organized under the laws of the United States and doing business and situated in this state, in thrift institutions which are under state supervision, or in federal thrift institutions located in this state and organized under federal law and federal supervision, provided that any such deposits are secured by collateral as may be prescribed by law.
 7. Deposits and certificates of deposit in out-of-state banks, savings and loan associations, or other regulated financial institutions insured by FDIC.
 8. Full faith and credit direct general obligations of any state, or unlimited tax direct obligations of any political subdivision thereof, to the payment of which the full faith and credit of such political subdivision is pledged, provided that at the time of purchase such obligations are rated in either of the two highest rating categories by a nationally recognized bond rating agency.

Risk Management:

1. Reduce losing purchasing power of interest and principal to be received in the future by keeping investments short-term.
2. Minimize the risk of unreturned principal and interest through short-term and conservative investments.

Investment Techniques:

It is recognized that the future level of interest rates is almost impossible to predict. When interest rates are at higher levels, funds may be shifted to longer maturities to lock into higher yields; when interest rates are at lower levels, funds will be placed in short-term maturities to avoid being locked in to low rates of return. All investments are purchased through an informal bidding award process.

PROCUREMENT POLICY

UP TO \$1,500

Departments are authorized to spend up to \$1,500, with proper approvals. Purchases over \$1,500 require a purchase order.

\$1,501 TO \$10,000

For purchases over \$1,500, but no more than \$10,000, departments must submit an electronic purchase requisition with comparative quotes for approval in accordance with the spending authority granted by the respective Director or Department Head. The requisition is ultimately forwarded to the Department of Finance, where the purchase order is created and distributed.

\$10,001 TO \$25,000

The Director of Utilities can authorize purchases up to \$25,000. Purchases over \$10,000 must be formally bid, unless a specific exemption applies. Departments must submit an electronic purchase requisition flagged as a Purchase Order Authorization (POA) for such purchases, with bid specifications attached, for approval in accordance with the procedure above. The POA is then submitted to the Purchasing Program Manager for formal bidding or review of exemption documentation. After the bid evaluation and recommendation, the requisition is then forwarded to the Department of Finance, where the purchase order is created and distributed.

OVER \$25,000

The FPUA Board must approve purchase orders over \$25,000. Purchases more than \$25,000 are handled in the same manner as purchases from \$10,001 to \$25,000 except that the FPUA Board must also authorize the purchase.

CAPITAL SPENDING POLICY

Utility plant is stated at cost for items constructed or acquired by purchase and at the estimated fair market value on the date received for items contributed. Depreciation is charged, on a straight-line basis, as an expense against operations over the estimated useful life of the related asset. FPUA capitalizes interest on funds borrowed to finance the construction of fixed assets. Capital expenditures are defined as the purchase or construction of an asset with a useful life of more than one year, with an individual unit cost of \$5,000 or more.

Each year, Department Heads and key staff members develop a 5-year Capital Improvement Plan (CIP) and a 5-year Capital Equipment Plan (CEP), taking into consideration both expansion and major rehabilitation. The CIPs and CEPs were then incorporated into the Capital Budget and put through the same rigorous scrutiny as the other budgets to determine which projects/items would be funded in the upcoming fiscal year.

At the time major capital expenditures are initiated, or when capital cannot be funded from rates or other sources, staff seeks FPUA Board approval to obtain alternative financing.

UNIT SALES STATISTICS

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
ELECTRIC - MWH				
Residential	204,327	203,586	207,742	207,083
General Service	302,283	293,666	300,827	299,874
Street Lights	5,232	5,275	5,764	5,776
Traffic Signals	793	797	868	865
Rental Lights	5,958	5,920	6,422	6,402
<i>TOTAL</i>	<u>518,593</u>	<u>509,244</u>	<u>521,623</u>	<u>520,000</u>
WATER - 1000's of GALLONS				
Residential	819,722	801,302	804,484	806,000
General Service	1,453,936	1,323,901	1,347,209	1,349,000
Sales for Resale	367,595	340,834	306,682	370,000
<i>TOTAL</i>	<u>2,641,253</u>	<u>2,466,037</u>	<u>2,458,375</u>	<u>2,525,000</u>
NATURAL GAS - CCF				
Residential	473,387	480,393	441,820	442,000
General Service	2,142,737	2,254,172	2,021,014	2,020,000
Heat Only	1,487	1,591	1,376	1,376
Contract Sales	63,230	1,259,670	1,453,327	1,454,000
<i>TOTAL</i>	<u>2,680,841</u>	<u>3,995,826</u>	<u>3,917,537</u>	<u>3,917,376</u>
WASTEWATER - 1000's of GALLONS				
Residential	608,111	592,779	598,752	600,000
General Service	830,191	841,660	860,695	860,000
<i>TOTAL</i>	<u>1,438,302</u>	<u>1,434,439</u>	<u>1,459,447</u>	<u>1,460,000</u>

**COMPUTATION OF CHANGE IN NET POSITION AND
FUNDS AVAILABLE FOR CAPITAL AND OTHER**

AMENDED BUDGET FY 2014	ELECTRIC	WATER	NATURAL GAS	WASTE-WATER	OTHER	TOTAL
REVENUES	\$65,862,200	\$14,416,030	\$ 5,217,770	\$12,512,200	\$2,608,622	\$100,616,822
EXPENSES	66,344,984	15,551,553	5,832,088	13,885,785	2,507,447	104,121,857
Change in Net Position	(482,784)	(1,135,523)	(614,318)	(1,373,585)	101,175	(3,505,035)

PLUS:

Depreciation	4,812,226	3,814,405	1,135,036	5,438,033	100,300	15,300,000
Debt Accretion	560,561	544,378	33,998	220,988	-	1,359,925
Amortization of revenue bond discounts	25,183	7,591	6,153	15,027	-	53,954
OPEB accrual	19,253	16,935	4,185	12,541	4,086	57,000

LESS:

Principal payments on debt	2,880,041	2,796,896	174,675	1,135,388	-	6,987,000
Restricted CIC's not spent	-	-	-	75,782	-	75,782
Non-Cash Capital Contributions	-	209,300	-	163,100	-	372,400

FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 2,054,398	\$ 241,590	\$ 390,379	\$ 2,938,734	\$ 205,561	\$ 5,830,662
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ORIGINAL BUDGET FY 2015	ELECTRIC	WATER	NATURAL GAS	WASTE-WATER	OTHER	TOTAL
REVENUES	\$67,907,700	\$14,509,130	\$ 5,342,500	\$12,969,100	\$2,715,100	\$103,443,530
EXPENSES	69,350,010	16,139,818	6,003,142	14,296,637	2,533,968	108,323,575
Change in Net Position	(1,442,310)	(1,630,688)	(660,642)	(1,327,537)	181,132	(4,880,045)

PLUS:

Depreciation	4,799,404	3,827,939	1,134,573	5,437,784	100,300	15,300,000
Debt Accretion	593,814	576,670	36,015	234,097	-	1,440,596
Amortization of revenue bond discounts	20,761	7,591	4,436	11,334	-	44,122
OPEB accrual	18,982	17,084	4,104	12,942	3,888	57,000

LESS:

Principal payments on debt	2,920,849	2,836,526	177,150	1,151,475	-	7,086,000
Restricted CIC's not spent	-	-	-	17,364	-	17,364
Non-Cash Capital Contributions	-	209,300	-	163,100	-	372,400

FUNDS AVAILABLE FOR CAPITAL AND OTHER	\$ 1,069,802	\$ (247,230)	\$ 341,336	\$ 3,036,681	\$ 285,320	\$ 4,485,909
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ESTIMATED DISTRIBUTION TO THE CITY OF FORT PIERCE

AMENDED FY 2014 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	OTHER	TOTAL
GROSS REVENUE	\$65,862,200	\$14,416,030	\$5,217,770	\$12,512,200	\$2,608,622	\$100,616,822

REVERSE:

Purchased Power & Gas Adjustments	2,539,400	-	1,037,800	-	-	3,577,200
Capital Contributions	100,000	315,000	22,500	260,100	8,000	705,600
Grant Revenue	1,400	230	-	4,800	-	6,430
FMPA O&M Contract Income	-	-	-	-	1,683,033	1,683,033
FPUAnet Operating Revenue	-	-	-	-	447,398	447,398
Gas Piping & Appliance Revenue	-	-	52,500	-	-	52,500
Gas Piping & Appliance Costs	-	-	(31,600)	-	-	(31,600)
Revenue for City Billing	83,500	49,600	9,800	44,300	-	187,200
MOEC Operating Revenue	-	-	-	-	391,566	391,566

ADJUSTED GROSS REVENUE	\$63,137,900	\$14,051,200	\$4,126,770	\$12,203,000	\$ 78,625	\$ 93,597,495
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DISTRIBUTION TO CITY PAYABLE IN FY 2015	\$ 3,788,274	\$ 843,072	\$ 247,606	\$ 732,180	\$ 4,718	\$ 5,615,850
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ORIGINAL FY 2015 REVENUE BUDGET	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	OTHER	TOTAL
GROSS REVENUE	\$67,907,700	\$14,509,130	\$5,342,500	\$12,969,100	\$2,715,100	\$103,443,530

REVERSE:

Purchased Power & Gas Adjustments	6,240,000	-	1,274,400	-	-	7,514,400
Capital Contributions	100,000	315,000	22,500	260,100	42,000	739,600
Grant Revenue	1,400	230	-	4,800	7,000	13,430
FMPA O&M Contract Income	-	-	-	-	1,695,420	1,695,420
FPUAnet Operating Revenue	-	-	-	-	554,717	554,717
Gas Piping & Appliance Revenue	-	-	52,500	-	-	52,500
Gas Piping & Appliance Costs	-	-	(31,600)	-	-	(31,600)
Revenue for City Billing	83,500	49,600	9,800	44,300	-	187,200
MOEC Operating Revenue	-	-	-	-	412,763	412,763

ADJUSTED GROSS REVENUE	\$61,482,800	\$14,144,300	\$4,014,900	\$12,659,900	\$ 3,200	\$ 92,305,100
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DISTRIBUTION TO CITY PAYABLE IN FY 2016	\$ 3,688,968	\$ 848,658	\$ 240,894	\$ 759,594	\$ 192	\$ 5,538,306
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BUDGETED STATEMENT OF NET POSITION

The first page of the Budgeted Statement of Net Position displays the Total Assets, and the second page displays the Total Liabilities and Net Position of the statement. Total Assets are equal to Total Liabilities plus Total Net Position, which are projected to be \$289,255,000 as of September 30, 2014 and \$278,467,000 as of September 30, 2015.

This projection assumes that capital expenditures will be \$14,309,000 in FY 2014 and are estimated for FY 2015 to be sixty-eight percent of the budgeted capital dollars excluding contingencies. The continuing need for system renewals and the reliability of FPUA's infrastructure will force the use of unrestricted cash. In an ongoing effort to bring the valuation of capital assets in line with more realistic useful life expectancies, the increase in budgeted depreciation expense will result offsetting a major portion of the increase in Capital Assets for FY 2014 and FY 2015.

The decline in Total Current Assets for FY 2014 and FY 2015 is affected by a decrease in unrestricted cash. Anticipated increases in capital spending, explained in more detail beginning on page 127, and the increased cost of purchased power, will both impact changes in Net Position. The increase in power costs will reduce the Power Cost over collection, and is reflected in the change in Deferred Revenues in the FY 2015 Original Budget.

Selected financial ratios are highlighted below:

FINANCIAL RATIOS	ACTUAL 9/30/2013	AMENDED BUDGET 9/30/2014	ORIGINAL BUDGET 9/30/2015
Current Ratio:			
Unrestricted Assets	3.69	3.24	2.84
Restricted Assets	1.44	1.28	1.16
Debt to Equity Ratio	0.67	0.65	0.63
Debt Service Ratio	2.51x	2.19x	2.06x

Net Position is defined as the difference between FPUA's Assets and Liabilities, as displayed on the Budgeted Statement of Net Position. Projected changes in Net Position are as follows:

NET POSITION	Dollars in thousands		
	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
Net Position - Beginning of Year	\$ 179,448	\$ 179,158	\$ 175,653
Change in Net Position	(290)	(3,505)	(4,880)
Net Position - End of Year	\$ 179,158	\$ 175,653	\$ 170,773

BUDGETED STATEMENT OF NET POSITION
(Dollars in Thousands)

	ACTUAL	ACTUAL	AMENDED	ORIGINAL	CHANGE	
	9/30/12	9/30/13	BUDGET 9/30/14	BUDGET 9/30/15	9/30/14 TO 9/30/15 \$	%
ASSETS						
CURRENT ASSETS						
Equity in Pooled Cash and Investments	\$ 30,179	\$ 32,533	\$ 25,908	\$ 18,503	\$ (7,405)	(28.6%)
Accounts Receivable, Net of Allowance for Uncollectible Accounts	7,438	7,137	7,180	7,400	220	3.1%
Unbilled Receivables	5,260	5,380	5,380	5,380	-	0.0%
Due from Other Governments	547	447	447	447	-	0.0%
Inventories and Other Current Assets	4,679	4,716	4,667	4,642	(25)	(0.5%)
Total Unrestricted Current Assets	48,103	50,213	43,582	36,372	(7,210)	(16.5%)
Restricted Cash, Cash Equivalents, and Investments:						
Restricted Equity in Pooled Cash and Investments	13,991	14,483	11,939	10,441	(1,498)	(12.5%)
Restricted Cash with Fiscal Agent	7,819	7,471	8,184	8,231	47	0.6%
Total Restricted Current Assets	21,810	21,954	20,123	18,672	(1,451)	(7.2%)
Total Current Assets	69,913	72,167	63,705	55,044	(8,661)	(13.6%)
NONCURRENT ASSETS						
FMPA Working Capital Receivable	1,919	1,919	1,919	1,919	-	0.0%
Deferred Charges	1,103	930	900	881	(19)	(2.1%)
Investment in Public Gas Partners Pool	830	658	658	658	-	0.0%
Total Unrestricted Noncurrent Assets	3,852	3,507	3,477	3,458	(19)	(0.5%)
Restricted Equity in Pooled Cash and Investments	6,703	6,703	6,703	6,703	-	0.0%
Capital Assets:						
Utility Plant in Service	406,146	411,561	420,721	431,913	11,192	2.7%
Construction Work in Progress	15,485	15,750	16,250	16,750	500	3.1%
Less Accumulated Depreciation	(199,294)	(200,951)	(221,601)	(235,401)	(13,800)	6.2%
Total Capital Assets (net of Accumulated Depreciation)	222,337	216,360	215,370	213,262	(2,108)	(1.0%)
Total Noncurrent Assets	232,892	226,570	225,550	223,423	(2,127)	(0.9%)
TOTAL ASSETS	\$ 302,805	\$ 298,737	\$ 289,255	\$ 278,467	\$ (10,788)	(3.7%)

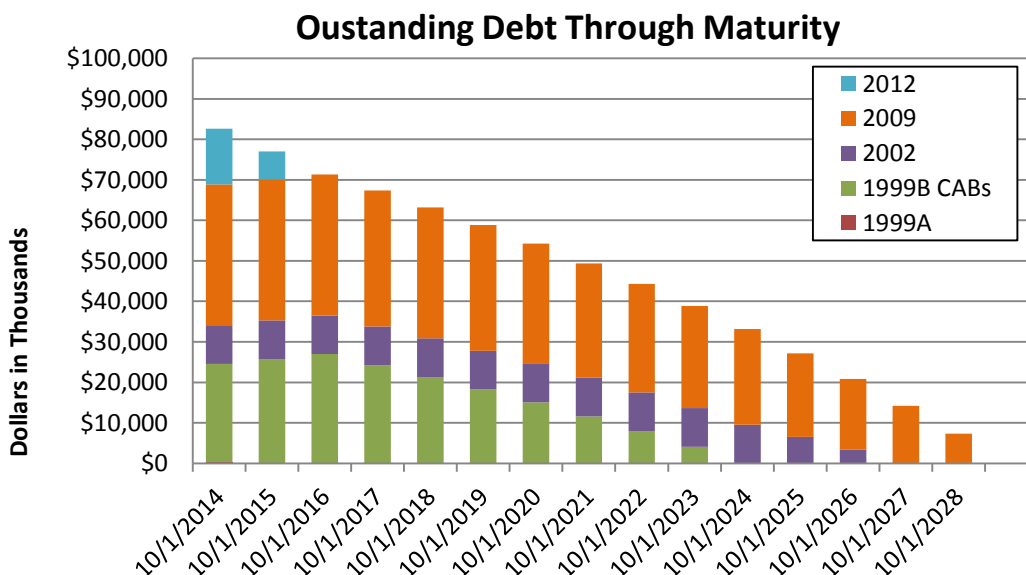
BUDGETED STATEMENT OF NET POSITION
(Dollars in Thousands)

	ACTUAL	ACTUAL	AMENDED	ORIGINAL	CHANGE	
	9/30/12	9/30/13	BUDGET 9/30/14	BUDGET 9/30/15	9/30/14 TO 9/30/15 \$	%
LIABILITIES AND NET POSITION						
CURRENT LIABILITIES						
Accounts Payable and Accrued Expenses	\$ 7,785	\$ 9,295	\$ 10,052	\$ 9,343	\$ (709)	(7.1%)
Deferred Revenues	4,498	3,567	2,658	2,702	44	1.7%
Accrued Compensated Absences	82	-	-	-	-	0.0%
Due to City of Fort Pierce	699	732	732	732	-	0.0%
Loans and Revenue Bonds Payable - Current	5,955	6,653	6,987	7,086	99	1.4%
Accrued Interest Payable Revenue Bonds	1,864	1,356	1,197	1,145	(52)	(4.3%)
Customer Deposits	6,869	7,205	7,530	7,830	300	4.0%
Capital Leases Payable	39	22	26	31	5	19.2%
Total Current Liabilities	27,791	28,830	29,182	28,869	(313)	(1.1%)
NONCURRENT LIABILITIES						
Loans and Revenue Bonds Payable, Net of Current Amounts and Unamortized Premium, Discounts and Losses on Refundings	92,682	87,493	81,889	76,268	(5,621)	(6.9%)
Other Post Employment Benefits Obligation	509	564	621	678	57	9.2%
Accrued Compensated Absences	1,675	1,830	1,830	1,830	-	0.0%
Capital Leases Payable	-	105	80	49	-	-
Other Noncurrent Liabilities	700	757	-	-	-	0.0%
Total Noncurrent Liabilities	95,566	90,749	84,420	78,825	(5,564)	(6.6%)
Total Liabilities	123,357	119,579	113,602	107,694	(5,877)	(5.2%)
NET POSITION						
Invested in Capital Assets, net of related debt	123,713	121,450	125,752	129,191	3,439	2.7%
Restricted for Capital Improvement Charges	7,122	6,740	4,409	2,611	(1,798)	(40.8%)
Restricted for Debt Service	3,744	4,139	4,538	4,933	395	8.7%
Restricted for Emergencies	2,000	2,000	1,665	1,270	(395)	(23.7%)
Restricted for Renewals and Replacements	959	564	500	500	-	0.0%
Unrestricted	41,910	44,265	38,789	32,268	(6,521)	(16.8%)
Total Net Position	179,448	179,158	175,653	170,773	(4,880)	(2.8%)
TOTAL LIABILITIES AND NET POSITION	\$ 302,805	\$ 298,737	\$ 289,255	\$ 278,467	\$ (10,757)	(3.7%)

OUTSTANDING DEBT

FPUA has five revenue bond series outstanding. All are collateralized by pledge of the net revenues of the combined systems as required by bond covenants. As of June 30, 2014 they consist of:

- \$22,445,000 Utilities Refunding Revenue Bonds, Series 1999A, with interest at 5.375% on the remaining annual principal amounts ranging from \$240,000 to \$255,000 through October 1, 2015. The outstanding balance as of June 30, 2014 was \$495,000.
- \$10,223,000 Utilities Revenue Capital Appreciation Bonds, Series 1999B, yield varying from 5.70% to 5.90%. The bonds mature October 1, 2016 through October 1, 2024, with principal amounts totaling \$34,970,000 due in those years in annual amounts ranging from \$275,000 to \$4,340,000. The accreted value as of June 30, 2014 was \$23,938,599.
- \$9,545,000 Utilities Revenue Bonds, Series 2002, interest at 5%. The bonds mature October 1, 2025 through October 1, 2027, with annual principal amounts ranging from \$3,025,000 to \$3,340,000. The outstanding balance as of June 30, 2014 was \$9,545,000.
- \$34,800,000 Utilities Refunding Revenue Bonds, Series 2009, interest varying from 3.90% to 5.00%. The bonds mature October 1, 2017 through October 1, 2029, with annual principal amounts ranging from \$1,210,000 to \$7,285,000. The outstanding balance as of June 30, 2014 was \$34,800,000.
- \$20,896,000 Utilities Refunding Revenue Bonds, Series 2012, interest at 1.34%. The bonds mature October 1, 2013 through October 1, 2016, with annual principal amounts ranging from \$398,000 to \$6,920,000. The outstanding balance as of June 30, 2014 was \$20,498,000.



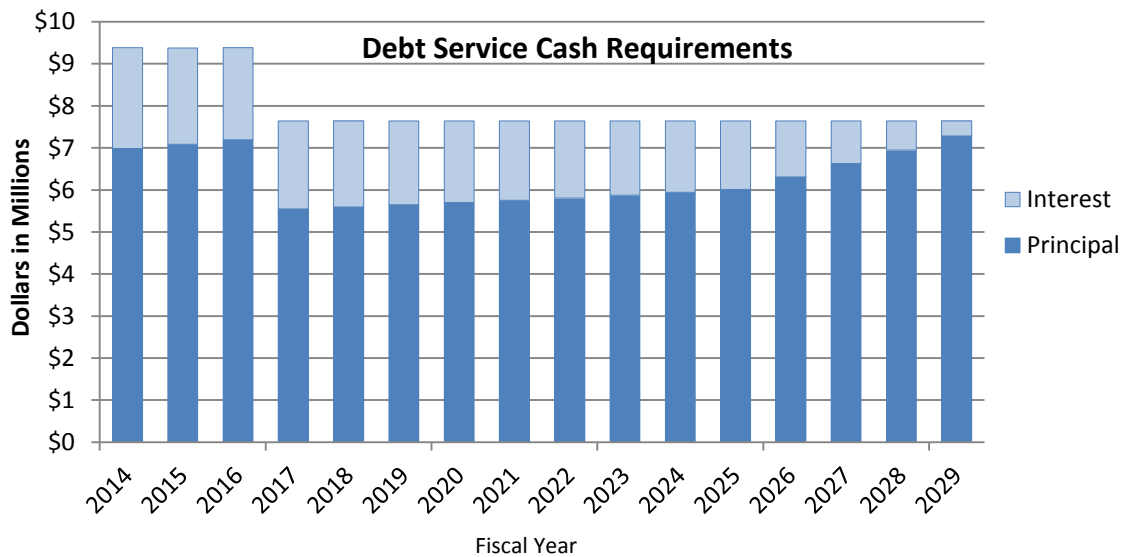
DEBT SERVICE

Following is a summary of each system's cost of borrowed money, including principal repayments and interest expense associated with the retirement of outstanding bonded debt. FPUA does not have a legally mandated debt limit. This schedule includes accretion of Capital Appreciation Bonds, which is not included in the calculation of debt service coverage.

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>ELECTRIC</u>				
Principal	\$ 2,454,651	\$ 2,742,367	\$ 2,880,041	\$ 2,920,849
Interest	2,136,456	1,767,259	1,547,292	1,537,960
<i>Total</i>	<u>4,591,107</u>	<u>4,509,626</u>	<u>4,427,333</u>	<u>4,458,809</u>
<u>WATER</u>				
Principal	2,383,787	2,663,196	2,796,896	2,836,526
Interest	2,042,022	1,683,778	1,502,622	1,493,560
<i>Total</i>	<u>4,425,809</u>	<u>4,346,974</u>	<u>4,299,518</u>	<u>4,330,086</u>
<u>NATURAL GAS</u>				
Principal	148,875	166,325	174,675	177,150
Interest	131,558	109,148	93,844	93,277
<i>Total</i>	<u>280,433</u>	<u>275,473</u>	<u>268,519</u>	<u>270,427</u>
<u>WASTEWATER</u>				
Principal	967,688	1,081,113	1,135,388	1,151,475
Interest	835,292	689,807	609,983	606,304
<i>Total</i>	<u>1,802,979</u>	<u>1,770,920</u>	<u>1,745,370</u>	<u>1,757,779</u>
<i>TOTAL ALL SYSTEMS</i>	<u><u>\$ 11,100,328</u></u>	<u><u>\$ 10,902,993</u></u>	<u><u>\$ 10,740,740</u></u>	<u><u>\$ 10,817,101</u></u>
<u>SUMMARY</u>				
Principal	\$ 5,955,000	\$ 6,653,000	\$ 6,987,000	\$ 7,086,000
Interest	5,145,328	4,249,993	3,753,740	3,731,101
<i>Total</i>	<u><u>\$ 11,100,328</u></u>	<u><u>\$ 10,902,993</u></u>	<u><u>\$ 10,740,740</u></u>	<u><u>\$ 10,817,101</u></u>

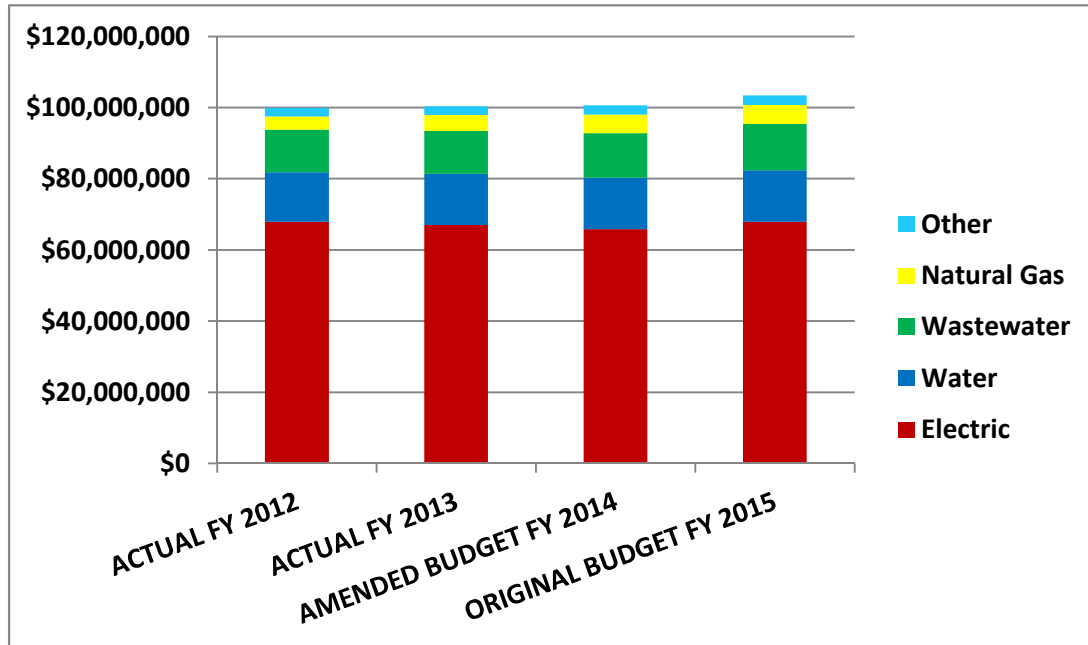
DEBT SERVICE CASH REQUIREMENTS BY FISCAL YEAR

<u>Year Ending</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	6,987,000	2,393,814	9,380,814
2015	7,086,000	2,290,505	9,376,505
2016	7,195,000	2,185,263	9,380,263
2017	5,545,000	2,092,535	7,637,535
2018	5,595,000	2,045,345	7,640,345
2019	5,645,000	1,995,145	7,640,145
2020	5,700,000	1,941,108	7,641,108
2021	5,755,000	1,886,708	7,641,708
2022	5,810,000	1,828,487	7,638,487
2023	5,875,000	1,766,012	7,641,012
2024	5,940,000	1,700,562	7,640,562
2025	6,010,000	1,630,745	7,640,745
2026	6,310,000	1,330,245	7,640,245
2027	6,625,000	1,014,745	7,639,745
2028	6,945,000	694,920	7,639,920
2029	7,285,000	357,395	7,642,395
Totals	<u><u>\$ 100,308,000</u></u>	<u><u>\$ 27,153,534</u></u>	<u><u>\$ 127,461,534</u></u>



REVENUES

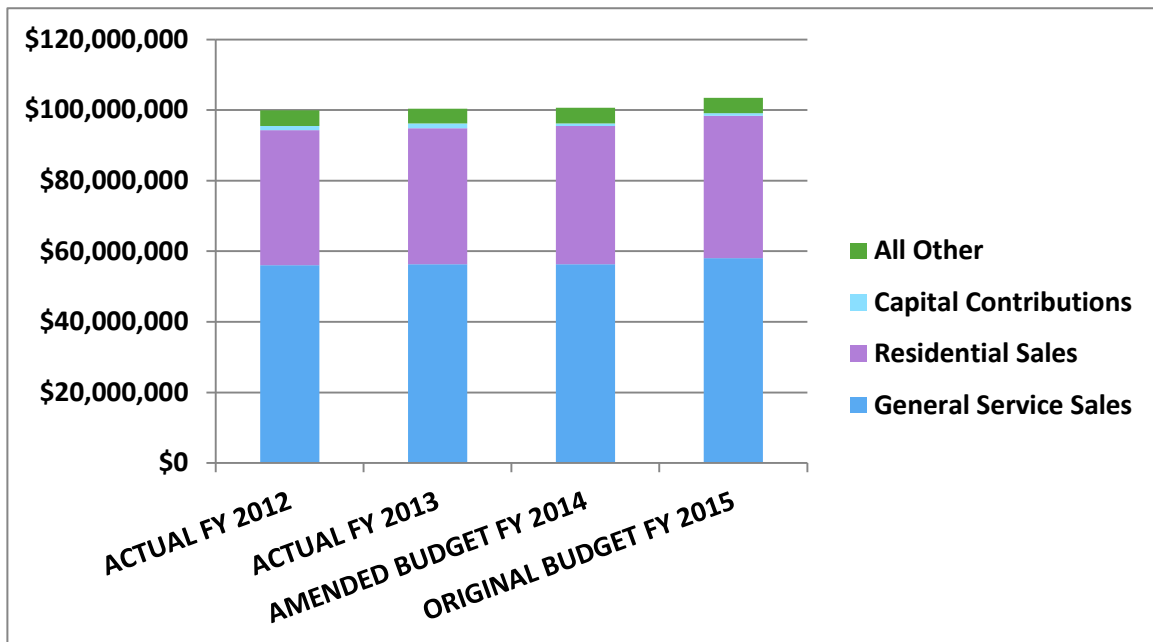
REVENUES BY SYSTEM



	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
Electric	\$ 67,909,009	\$ 67,025,255	\$ 65,862,200	\$ 67,907,700
Water	13,942,752	14,362,513	14,416,030	14,509,130
Wastewater	11,919,656	12,017,449	12,512,200	12,969,100
Natural Gas	3,745,128	4,538,049	5,217,770	5,342,500
Other	2,392,651	2,455,956	2,608,622	2,715,100
Total Revenues	\$ 99,909,196	\$ 100,399,222	\$ 100,616,822	\$ 103,443,530

FPUA staff estimated unit sales and sales revenues for FY 2014 and FY 2015 for the Electric, Water, Wastewater and Natural Gas Systems, as well as revenues for the Treasure Coast Energy Center, Manatee Observation and Education Center, and FPUA Communications. Future unit sales and revenues are based upon data prepared by staff including detailed customer billing statistics, financial results from FY 2013 and prior years, and other pertinent records of operations. The projections assume normal weather patterns. To ensure that FPUA continues to meet its goal of maintaining adequate operating reserves, staff continues to compare revenues to spending levels on an ongoing basis. This forecast reflects the rate adjustments made in March 2014, but does not reflect any future rate changes.

REVENUES BY SOURCE

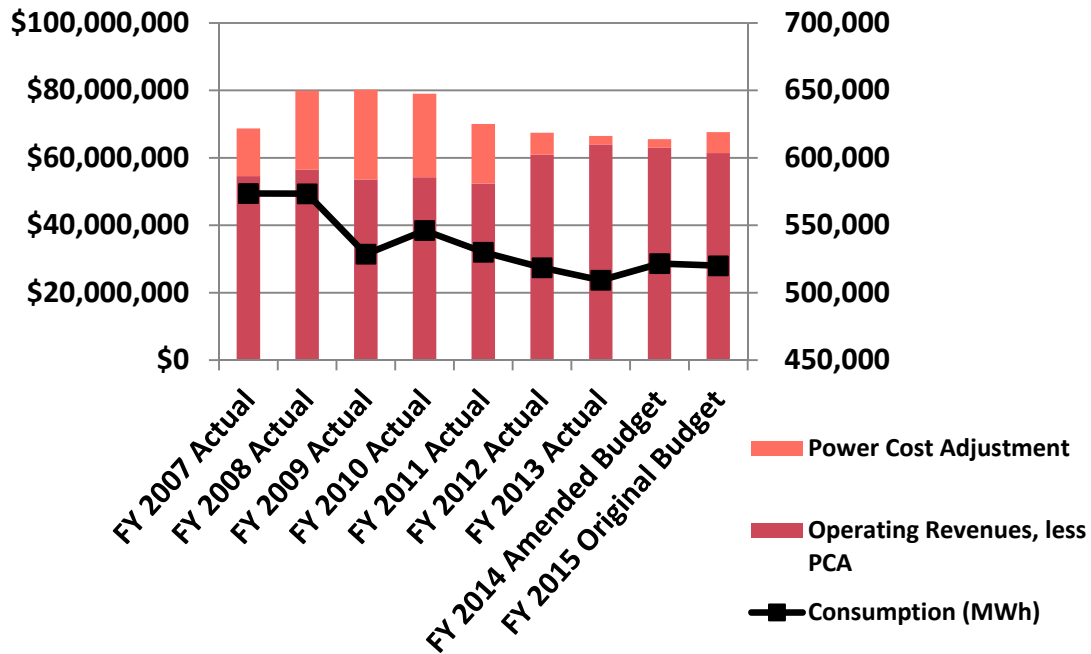


	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
General Service Sales	\$ 56,021,758	\$ 56,325,755	\$ 56,357,200	\$ 58,028,600
Residential Sales	38,267,455	38,535,303	39,115,500	40,316,700
Capital Contributions	1,229,394	1,393,385	705,600	739,600
All Other	4,390,589	4,144,779	4,438,522	4,358,630
Total Revenues	\$ 99,909,196	\$ 100,399,222	\$ 100,616,822	\$ 103,443,530

In FY 2015, FPUA expects to generate 95.1% of its revenues through rates charged to customers, the power cost adjustment (PCA), and the purchased gas adjustment (PGA). Of those sales, 59.0% is from general service sales, and 41.0% is from residential sales. Contributed capital no longer makes up a statistically significant portion of FPUA's total revenue budget for FY 2015. The remaining 4.9% of the budget is made up of other operating and non-operating revenues. Other operating revenues include service charges such as penalties, interest, and field contact charges (turn-ons and turn-offs), as well as MOEC and FPUAnet revenues, and guaranteed revenue charges. Other non-operating revenues include TCEC, revenue for City billing, and investment income.

ELECTRIC REVENUES

Electric operating revenues and consumption are depicted in the chart below.



Total FY 2015 Electric revenues are expected to decrease \$1.6 million, or 2.5%, from Amended FY 2014 levels. This is primarily attributable to the \$1 per 1,000 kWh base rate decrease effective March 1, 2014.

The Amended FY 2014 and Original FY 2015 projections reflect a slight increase in usage as compared to FY 2013 actual. It is estimated that FPUA will purchase approximately 541,667 MWh and sell approximately 520,000 MWh for FY 2015. These estimates reflect an unaccounted for or line loss factor of 4.0%. The electric power cost is projected to be \$47.5 million or \$87.75 per MWh purchased for FY 2015. Based upon budgeted unit sales at current rates, electric sales revenues for FY 2015 will be approximately \$66.6 million.

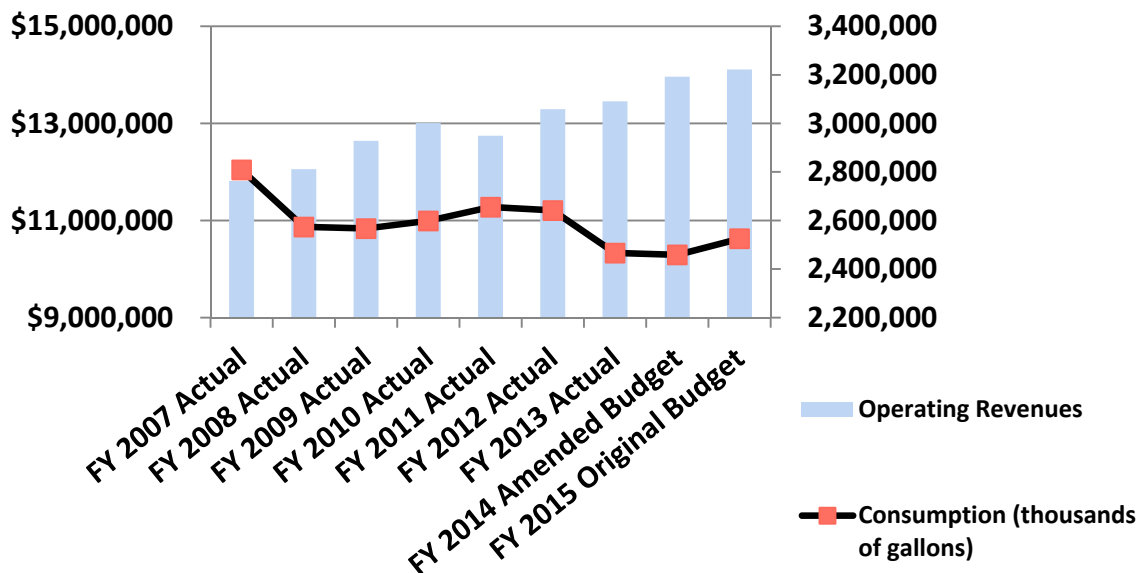
Based upon a review of historical customer statistics and the most recent plans for new development, it is expected that electric customer services billed will not change from FY 2014 to FY 2015. This is less than the historical annual average growth rate of 0.9% per year, and is anticipated to continue for the next few years.

ELECTRIC REVENUES

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>OPERATING REVENUES</u>				
<i>SALES OF ELECTRICITY:</i>				
<i>RESIDENTIAL SALES:</i>				
INSIDE CITY	\$ 19,539,263	\$ 20,601,270	\$ 20,642,800	\$ 20,094,800
OUTSIDE CITY	4,896,387	5,102,064	5,111,000	5,099,100
<i>GENERAL SERVICE:</i>				
INSIDE CITY	28,795,754	30,040,608	29,157,500	28,082,900
OUTSIDE CITY	4,810,824	5,008,574	5,068,300	5,124,600
<i>POWER COST ADJUSTMENT:</i>				
RESIDENTIAL	2,406,840	860,700	944,300	2,320,400
GENERAL SERVICE	4,113,462	1,661,716	1,595,100	3,919,600
UNBILLED SERVICE REVENUE	(51,600)	100,900	-	-
<i>RENTAL LIGHTS:</i>				
RESIDENTIAL	80,224	81,856	77,900	74,600
GENERAL SERVICE	1,042,283	1,086,721	1,074,000	1,077,500
STREETLIGHTS & TRAFFIC SIGNALS	772,914	843,403	833,400	826,600
<i>TOTAL</i>	66,406,351	65,387,812	64,504,300	66,620,100
<i>OTHER OPERATING REVENUES</i>	1,051,220	1,114,500	1,035,500	1,035,500
<i>TOTAL OPERATING REVENUES</i>	67,457,571	66,502,312	65,539,800	67,655,600
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	107,380	70,284	50,300	50,300
GRANT REVENUE	3,601	4,486	1,400	1,400
RENTAL INCOME	71,591	-	-	-
REVENUE FOR CITY BILLING	84,259	83,978	83,500	83,500
MISCELLANEOUS INCOME	24,527	47,599	16,900	16,900
GAIN (LOSS) ON DISPOSITION OF PROPERTY	28,648	33,275	70,300	-
<i>TOTAL NON-OPERATING REVENUES</i>	320,006	239,622	222,400	152,100
<i>REVENUES BEFORE CAPITAL CONTRIBUTIONS</i>	67,777,577	66,741,934	65,762,200	67,807,700
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	(4,410)	-	-	-
CONTRIBUTED CAPITAL - CASH	135,842	283,321	100,000	100,000
<i>TOTAL CAPITAL CONTRIBUTIONS</i>	131,432	283,321	100,000	100,000
<i>TOTAL REVENUES</i>	<u>\$ 67,909,009</u>	<u>\$ 67,025,255</u>	<u>\$ 65,862,200</u>	<u>\$ 67,907,700</u>

WATER REVENUES

Water operating revenues and consumption are depicted in the chart below.



Although this budget reflects the 3.7% increase in water customer and volume charges which were effective March 1, 2014, total FY 2015 Water revenues are expected to increase \$146,100, or 1.0%, over Amended FY 2014 levels. Small increases in sales revenue in FY 2015 will be offset in part by the decrease in revenue received from the sale of the former federal courthouse in FY 2014, which will not reoccur in FY 2015.

An increase in consumption of 2.7% is anticipated for FY 2015 as compared to Amended FY 2014. It is estimated that FPUA will sell approximately 2.5 billion gallons of water in FY 2015. Based upon these unit sales at current rates, water sales revenue for FY 2015 will be approximately \$14.0 million.

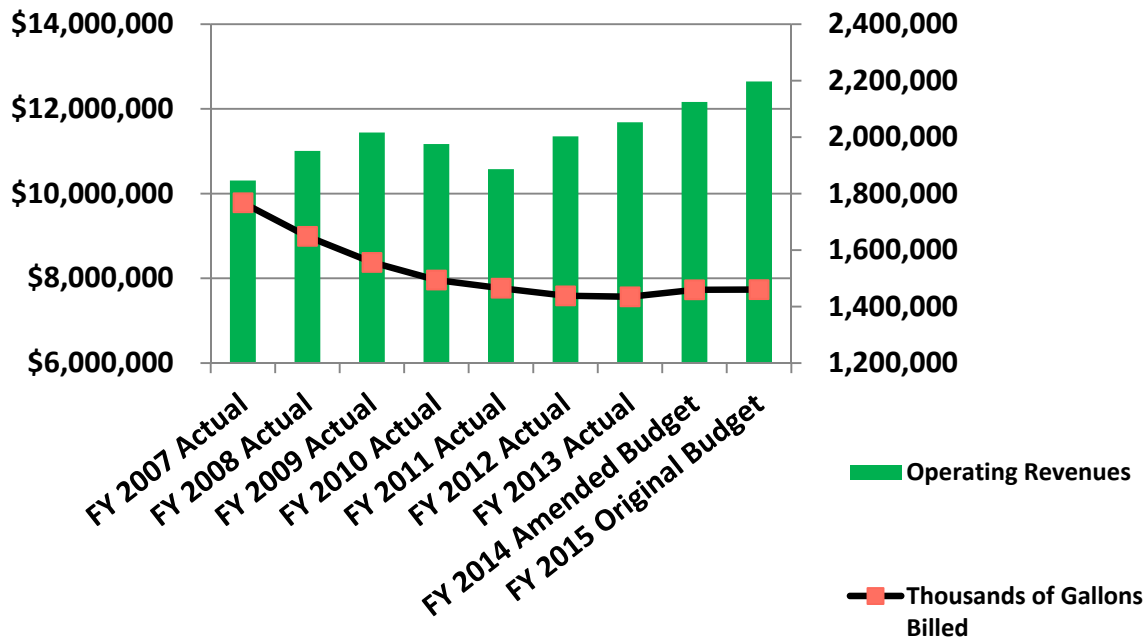
Analysis of historical customer statistics and FPUA’s most recent plans for new development within the water system service area indicate that the number of water customer services billed will remain flat from FY 2014 to FY 2015. Although the annual average growth rate over the last 10 years was 1.9% per year, little growth is anticipated for the next few years.

WATER REVENUES

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>OPERATING REVENUES</u>				
<i>SALES OF WATER:</i>				
<i>RESIDENTIAL SALES:</i>				
INSIDE CITY	\$ 3,885,436	\$ 4,024,173	\$ 4,302,500	\$ 4,488,400
OUTSIDE CITY	1,286,710	1,357,451	1,479,900	1,603,800
<i>GENERAL SERVICE:</i>				
INSIDE CITY	4,765,071	4,685,675	4,876,800	4,887,700
OUTSIDE CITY	2,327,779	2,189,744	2,277,500	2,181,600
UNBILLED SERVICE REVENUE	(97,500)	99,800	-	-
SALES FOR RESALE	882,362	853,915	795,500	710,500
UNMETERED FIRE PROTECTION	119,484	126,045	134,100	140,400
TOTAL	13,169,342	13,336,803	13,866,300	14,012,400
<i>OTHER OPERATING REVENUES</i>	<u>123,840</u>	<u>119,259</u>	<u>96,400</u>	<u>96,400</u>
<i>TOTAL OPERATING REVENUES</i>	13,293,182	13,456,062	13,962,700	14,108,800
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	22,113	14,439	10,300	10,300
GRANT REVENUE	593	230	230	230
RENTAL INCOME	12,162	-	-	-
REVENUE FOR CITY BILLING	58,181	58,313	49,600	49,600
MISCELLANEOUS INCOME	13,381	36,132	25,200	25,200
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	9,722	53,000	-
<i>TOTAL NON-OPERATING REVENUES</i>	<u>106,430</u>	<u>118,836</u>	<u>138,330</u>	<u>85,330</u>
<i>REVENUES BEFORE CAPITAL CONTRIBUTIONS</i>	13,399,612	13,574,898	14,101,030	14,194,130
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	95,538	153,495	48,000	48,000
CONTRIBUTED CAPITAL - CASH	80,081	474,427	57,700	57,700
CONTRIBUTED CAPITAL - NONCASH	367,521	159,693	209,300	209,300
<i>TOTAL CAPITAL CONTRIBUTIONS</i>	<u>543,140</u>	<u>787,615</u>	<u>315,000</u>	<u>315,000</u>
TOTAL REVENUES	<u><u>\$ 13,942,752</u></u>	<u><u>\$ 14,362,513</u></u>	<u><u>\$ 14,416,030</u></u>	<u><u>\$ 14,509,130</u></u>

WASTEWATER REVENUES

Wastewater operating revenues and gallons billed are depicted in the chart below.



Total FY 2015 Wastewater revenues are expected to increase \$485,200, or 4.0%, over Amended FY 2014 levels. This is a result of the 1.6% increase in the wastewater customer and usage charges which went into effect March 1, 2014, as well as a 1.8% increase in wastewater units billed over the Original estimates for FY 2014. It is estimated that FPUA will bill approximately 1.5 billion gallons during FY 2015. At current rates, wastewater charges for FY 2015 are estimated to be \$12.6 million.

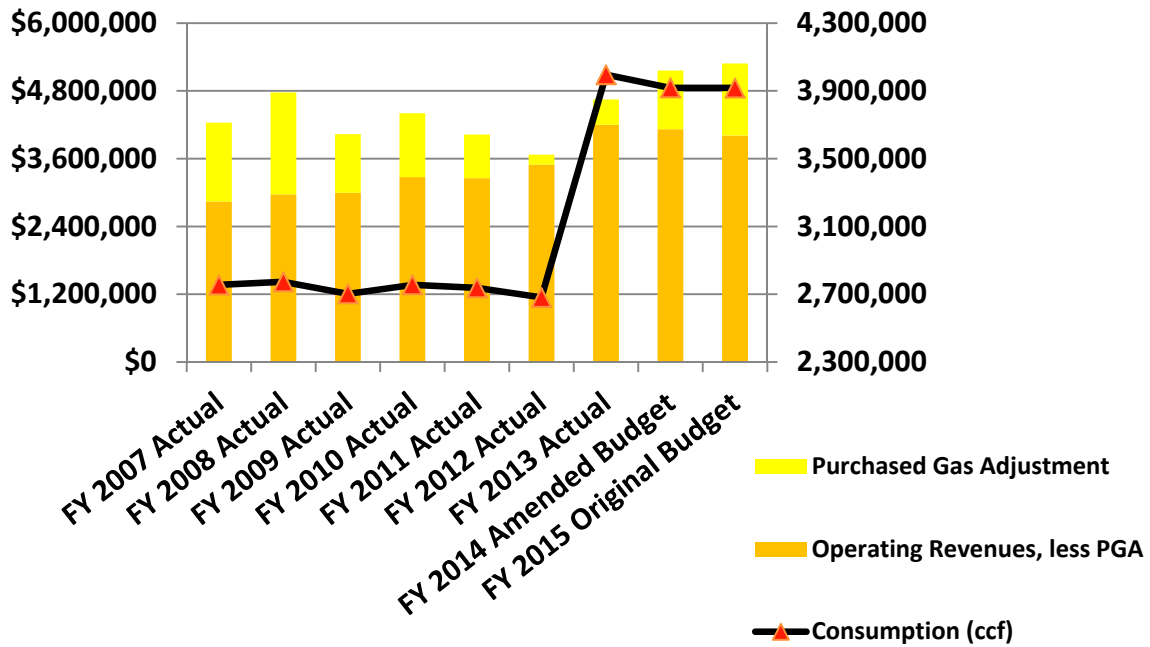
Based upon a review of historical customer statistics and the most recent development plans for the wastewater service area as provided by FPUA staff, it is estimated that the number of wastewater customer services billed will remain flat from FY 2014 to FY 2015. Although the annual average growth rate over the last 10 years was 1.5% per year, little growth is anticipated for the next few years.

WASTEWATER REVENUES

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>OPERATING REVENUES</u>				
<i>WASTEWATER CHARGES:</i>				
<i>RESIDENTIAL:</i>				
INSIDE CITY	\$ 4,452,300	\$ 4,545,949	\$ 4,708,000	\$ 4,811,400
OUTSIDE CITY	540,637	552,684	565,300	582,400
<i>GENERAL SERVICE:</i>				
INSIDE CITY	4,910,549	4,951,903	5,347,500	5,786,400
OUTSIDE CITY	991,603	1,070,025	1,112,600	1,150,500
REVENUE FROM ST. LUCIE COUNTY	205,095	374,293	297,100	185,000
UNBILLED SERVICE REVENUE	16,000	46,200	-	-
TOTAL	11,116,184	11,541,054	12,030,500	12,515,700
<i>OTHER OPERATING REVENUES</i>	<u>233,673</u>	<u>142,707</u>	<u>131,700</u>	<u>131,700</u>
<i>TOTAL OPERATING REVENUES</i>	11,349,857	11,683,761	12,162,200	12,647,400
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	17,901	12,464	9,000	9,000
GRANT REVENUE	558	195	4,800	4,800
RENTAL INCOME	10,186	-	-	-
REVENUE FOR CITY BILLING	43,636	43,711	44,300	44,300
MISCELLANEOUS INCOME	5,190	3,297	3,500	3,500
GAIN (LOSS) ON DISPOSITION OF PROPERTY	153	1,857	28,300	-
<i>TOTAL NON-OPERATING REVENUES</i>	<u>77,624</u>	<u>61,524</u>	<u>89,900</u>	<u>61,600</u>
<i>REVENUES BEFORE CAPITAL CONTRIBUTIONS</i>	11,427,481	11,745,285	12,252,100	12,709,000
<u>CAPITAL CONTRIBUTIONS</u>				
CAPITAL IMPROVEMENT CHARGES	325,785	86,001	97,000	97,000
CONTRIBUTED CAPITAL - CASH	30,000	13,934	-	-
CONTRIBUTED CAPITAL - NONCASH	136,390	172,229	163,100	163,100
<i>TOTAL CAPITAL CONTRIBUTIONS</i>	<u>492,175</u>	<u>272,164</u>	<u>260,100</u>	<u>260,100</u>
TOTAL REVENUES	<u><u>\$ 11,919,656</u></u>	<u><u>\$ 12,017,449</u></u>	<u><u>\$ 12,512,200</u></u>	<u><u>\$ 12,969,100</u></u>

NATURAL GAS

Natural Gas operating revenues and consumption are depicted in the chart below.



Budgeted revenues for Natural Gas in FY 2015 are expected to increase \$124,730, or 2.4%, from the Amended FY 2014 levels. This is primarily attributable to increases in the purchased gas adjustment (PGA), which in turn is a result of an increase in natural gas prices. This budget reflects the 1.6% in the natural gas base rate, which went into effect March 1, 2014.

Staff estimates that FPUA will purchase approximately 4,040,000 ccf and sell approximately 3,917,376 ccf in FY 2015. These estimates reflect an unaccounted for loss percentage of 3%. At current rates, natural gas sales revenues for FY 2015 will be approximately \$5.2 million.

FPUA’s staff review of historical customer statistics reveals that the number of services billed by the natural gas system continues to decrease. FPUA continues to promote commercial natural gas usage. Therefore, it has been assumed that the natural gas system will continue to lose a small number of residential services billed annually while adding new commercial services billed. The net result from FY 2014 to FY 2015 is expected to be no change in the number of gas customer services billed. This trend is anticipated to continue for the next few years.

NATURAL GAS REVENUES

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>OPERATING REVENUES</u>				
<i>SALES OF NATURAL GAS:</i>				
<i>RESIDENTIAL SALES:</i>				
INSIDE CITY	\$ 1,019,947	\$ 1,081,772	\$ 1,053,900	\$ 1,010,700
OUTSIDE CITY	178,307	185,276	181,100	175,700
<i>GENERAL SERVICE:</i>				
INSIDE CITY	1,871,754	2,498,975	2,419,000	2,354,600
OUTSIDE CITY	320,758	359,334	367,100	371,500
<i>HEAT ONLY:</i>				
RESIDENTIAL	9,174	10,703	10,000	7,900
GENERAL SERVICE	2,073	2,199	1,900	1,500
<i>PURCHASED GAS ADJUSTMENT:</i>				
RESIDENTIAL	31,890	(20,233)	38,000	46,700
GENERAL SERVICE	142,733	467,063	999,800	1,227,700
COMPRESSED NATURAL GAS	1,800	1,200	800	800
UNBILLED SERVICE REVENUE	18,900	9,100	-	-
TOTAL	3,597,336	4,595,389	5,071,600	5,197,100
<i>OTHER OPERATING REVENUES</i>	73,664	52,588	89,000	89,000
TOTAL OPERATING REVENUES	3,671,000	4,647,977	5,160,600	5,286,100
<u>NON-OPERATING REVENUES</u>				
INVESTMENT INCOME	6,928	(136,226)	3,200	3,200
GRANT REVENUE	233	33	-	-
RENTAL INCOME	380	-	-	-
REVENUE FOR CITY BILLING	1,123	1,198	9,800	9,800
GAS PIPING & APPLIANCE SALES	67,510	57,844	52,500	52,500
GAS PIPING & APPLIANCE COSTS	(40,318)	(35,718)	(31,600)	(31,600)
MISCELLANEOUS INCOME	359	1,865	-	-
GAIN (LOSS) ON DISPOSITION OF PROPERTY	-	46	770	-
TOTAL NON-OPERATING REVENUES	36,215	(110,958)	34,670	33,900
REVENUES BEFORE CAPITAL CONTRIBUTIONS	3,707,215	4,537,019	5,195,270	5,320,000
<u>CONTRIBUTED CAPITAL - CASH</u>	37,913	1,030	22,500	22,500
TOTAL REVENUES	\$ 3,745,128	\$ 4,538,049	\$ 5,217,770	\$ 5,342,500

MANATEE OBSERVATION & EDUCATION CENTER REVENUES

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>OPERATING REVENUES</u>				
FPUA CONTRIBUTION	\$ 112,972	\$ 179,941	\$ 201,266	\$ 202,463
GIFT SHOP SALES	112,830	100,923	114,400	125,500
BOAT TOURS	41,124	35,088	36,100	38,000
BARTER AGREEMENT REVENUE	30,000	-	-	-
DONATIONS	2,332	1,642	2,500	4,000
ADMISSIONS	14,590	14,282	16,000	19,500
TEACHING INCOME & CAMPS	20,503	15,641	20,300	20,300
MEMBERSHIPS	1,749	220	700	2,000
FUND RAISING INCOME	1,256	-	300	1,000
TOTAL OPERATING REVENUES	337,356	347,737	391,566	412,763
<u>NON-OPERATING REVENUES</u>				
INVESTMENT AND OTHER INCOME	478	313	100	100
GRANT REVENUE	3,000	6,670	-	7,000
GAIN (LOSS) ON DISPOSITION OF PROPERTY	33,260	3,354	78,525	3,100
TOTAL NON-OPERATING REVENUES	36,738	10,337	78,625	10,200
REVENUES BEFORE CAPITAL CONTRIBUTIONS	374,094	358,074	470,191	422,963
TOTAL REVENUES	\$ 374,094	\$ 358,074	\$ 470,191	\$ 422,963

FPUAnet COMMUNICATIONS REVENUES

	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>OPERATING REVENUES</u>				
DEDICATED INTERNET ACCESS	\$ 177,768	\$ 188,059	\$ 210,000	\$ 273,749
DARK FIBER TRANSMISSION	18,430	24,571	37,000	37,000
FIBER BANDWIDTH CONNECTIONS	82,334	111,081	127,000	157,000
WIRELESS BROADBAND INTERNET ACCESS	4,044	4,134	4,600	8,200
WIRELESS BANDWIDTH CONNECTIONS	5,925	4,080	4,673	5,024
COMMON CARRIER TELECOM SERVICES	63,000	63,000	64,125	73,744
TOTAL OPERATING REVENUES	351,501	394,925	447,398	554,717
<u>NON-OPERATING REVENUES</u>				
GRANT REVENUE	15	22	-	-
TOTAL NON-OPERATING REVENUES	15	22	-	-
REVENUES BEFORE CAPITAL CONTRIBUTIONS	351,516	394,947	447,398	554,717
<u>CONTRIBUTED CAPITAL - CASH</u>	24,734	49,255	8,000	42,000
TOTAL REVENUES	\$ 376,250	\$ 444,202	\$ 455,398	\$ 596,717

TREASURE COAST ENERGY CENTER REVENUES

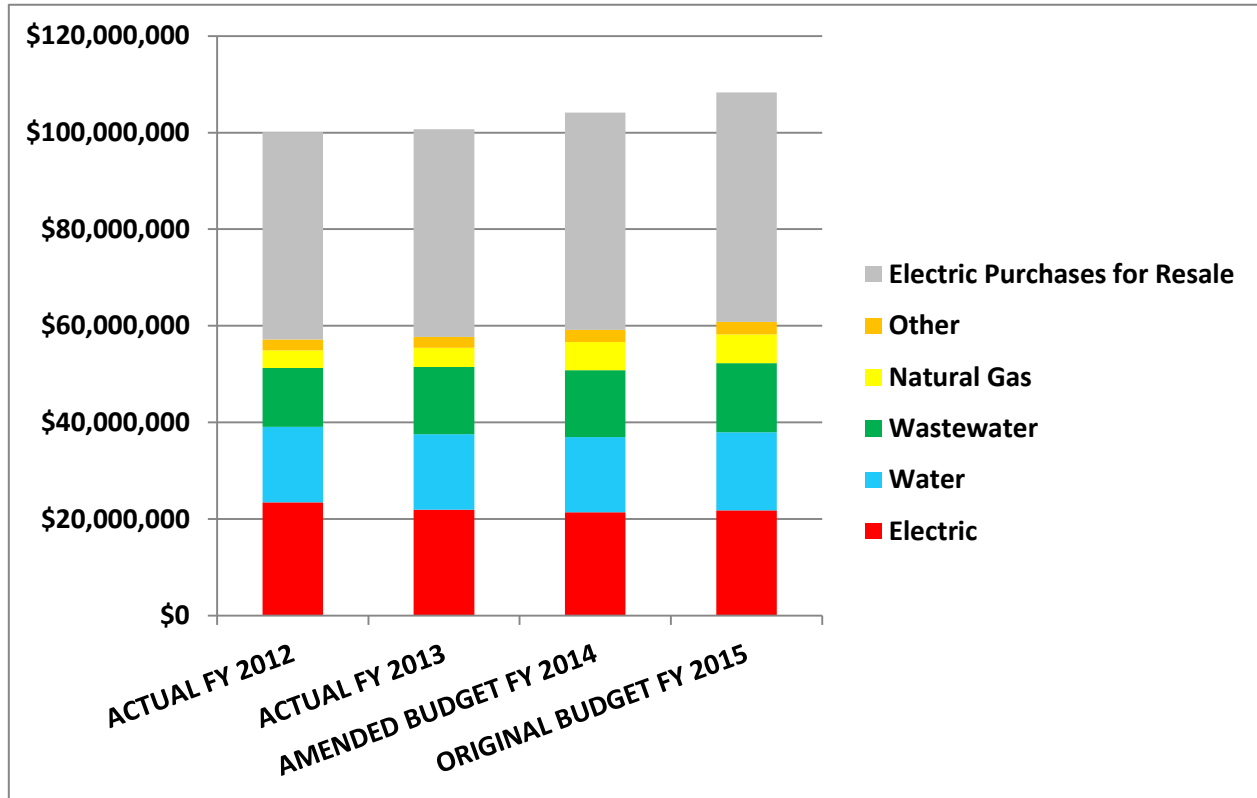
	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>NON-OPERATING REVENUES</u>				
FMPA O&M CONTRACT INCOME	\$ 1,642,307	\$ 1,653,680	\$ 1,683,033	\$ 1,695,420
TOTAL NON-OPERATING REVENUES	1,642,307	1,653,680	1,683,033	1,695,420
TOTAL REVENUES	\$ 1,642,307	\$ 1,653,680	\$ 1,683,033	\$ 1,695,420



OPERATIONS AND MAINTENANCE EXPENSES BY DEPARTMENT

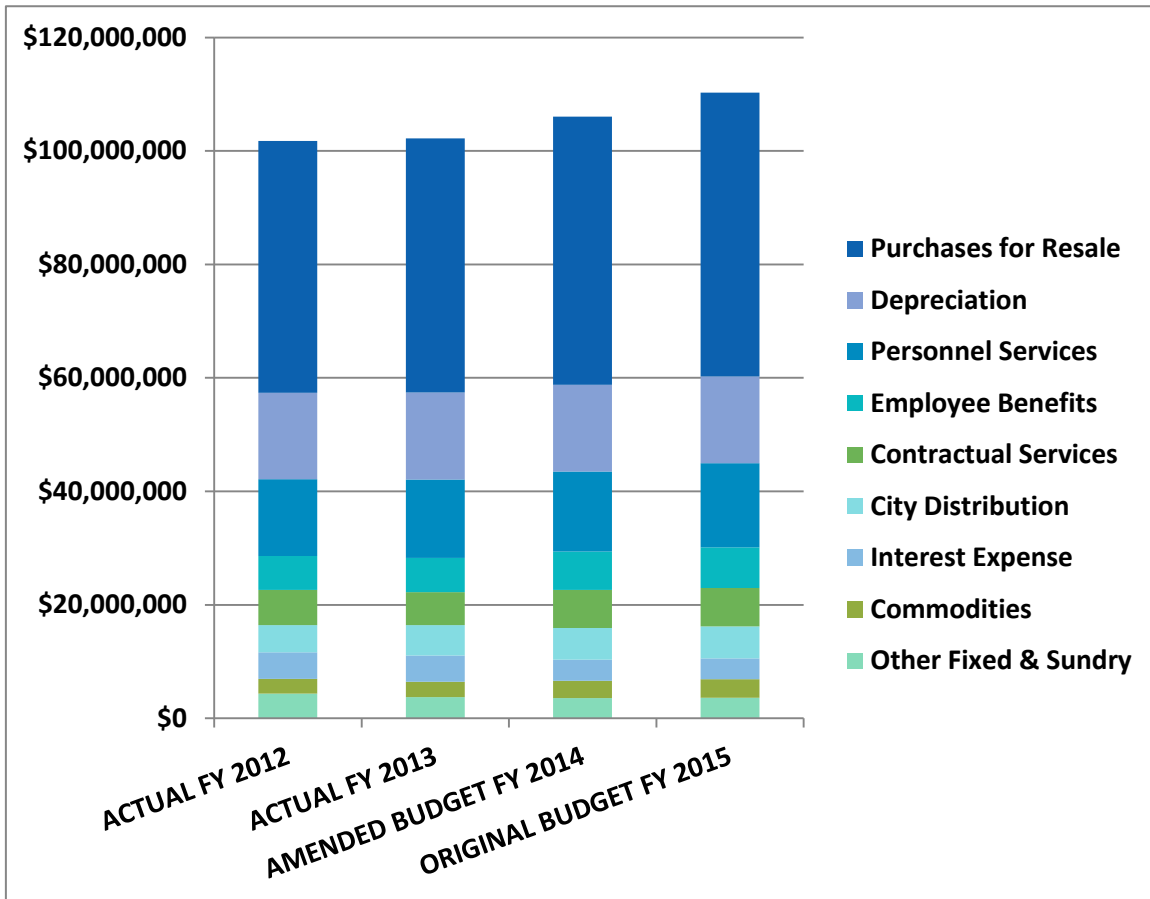
Department Name	Actual FY 2012	Actual FY 2013	Amended Budget FY 2014	Original Budget FY 2015
01 - Manatee Center	\$ 374,094	\$ 358,074	\$ 470,191	\$ 422,963
02 - Treasure Coast Energy Center	1,642,307	1,653,680	1,683,033	1,695,420
10 - Board	94,711	87,503	89,572	93,723
11 - Director of Utilities	285,638	296,553	310,922	420,058
12 - Attorney	129,397	104,584	129,197	132,229
15 - Human Resources	406,701	412,902	417,792	453,455
18 - Risk Management	435,151	483,379	425,017	481,910
21 - Finance	1,092,470	1,124,789	1,303,587	1,360,835
22 - Materials Management	423,954	369,283	523,469	483,006
31 - Director of Shared Services	155,227	154,741	165,777	163,562
32 - Information Technology Services	2,106,904	2,047,962	2,283,146	2,630,659
33 - Federal Building	91,118	71,463	72,256	-
35 - Facilities	627,027	577,965	646,898	671,269
41 - Communications	155,925	149,705	183,351	174,039
43 - Customer Service	1,825,432	1,826,837	1,997,317	2,093,247
51 - Director of Electric & Gas Systems	240,634	179,090	215,709	256,515
52 - Power Generation	1,200,000	761,258	8,700	8,000
53 - Purchases for Resale	42,933,254	42,947,570	44,940,485	47,529,288
54 - Electric Transmission & Distribution	10,976,824	9,524,236	9,662,205	9,922,975
56 - Electric & Gas Engineering	823,131	829,466	926,569	952,777
61 - Dir of Water & Wastewater Systems	160,605	154,792	159,847	166,717
62 - Water Resources	5,557,379	5,495,053	5,578,301	5,760,182
64 - Water Distribution	4,293,120	4,643,383	4,729,117	4,870,659
66 - Water/Wastewater Engineering	948,925	919,084	974,271	1,039,962
74 - Gas Operations	1,766,001	1,663,869	2,708,896	2,749,791
75 - Gas Purchases for Resale	1,397,587	1,815,812	2,274,000	2,360,365
82 - Water Reclamation	3,795,650	3,674,384	5,078,878	5,176,271
84 - Wastewater Collection	4,977,171	6,760,658	5,160,070	5,230,273
93 - FPUAnet Communications	253,559	280,556	356,223	417,585
99 - Administrative & General	12,585,678	12,842,609	12,598,061	12,556,840
Grand Total	\$ 101,755,574	\$ 102,211,240	\$ 106,072,857	\$ 110,274,575

OPERATIONS & MAINTENANCE EXPENSES BY SYSTEM



	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
Electric	\$ 23,470,446	\$ 21,953,330	\$ 21,404,499	\$ 21,820,722
Electric Purchases for Resale	42,933,254	42,947,570	44,940,485	47,529,288
Water	15,657,289	15,628,191	15,551,553	16,139,818
Wastewater	12,185,957	13,868,765	13,885,785	14,296,637
Natural Gas	3,618,387	4,000,314	5,832,088	6,003,142
Other	2,264,780	2,290,353	2,507,447	2,533,968
TOTAL, net	\$ 100,130,113	\$ 100,688,523	\$ 104,121,857	\$ 108,323,575

OPERATIONS & MAINTENANCE EXPENSES BY CATEGORY



	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
Purchases for Resale	\$ 44,356,133	\$ 44,800,494	\$ 47,297,668	\$ 49,997,300
Personnel Services	13,559,300	13,855,287	14,096,407	14,831,937
Employee Benefits	5,961,578	6,012,763	6,741,751	7,167,707
Contractual Services	6,208,675	5,812,372	6,698,904	6,775,842
Commodities	2,562,226	2,690,577	3,046,986	3,269,525
Depreciation	15,253,516	15,300,043	15,300,000	15,300,000
Interest Expense	4,723,886	4,612,588	3,745,815	3,713,523
City Distribution	4,767,268	5,365,879	5,605,157	5,615,850
Other Fixed & Sundry	4,362,992	3,761,237	3,540,169	3,602,891
TOTAL	\$ 101,755,574	\$ 102,211,240	\$ 106,072,857	\$ 110,274,575

NOTE: Includes capitalized labor and overhead, and unallocated contingency

OPERATIONS AND MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	Actual FY 2012	Actual FY 2013	Amended Budget FY 2014	Original Budget FY 2015
<u>PERSONNEL SERVICES</u>				
1010 Salaries & Wages	\$ 12,954,085	\$ 13,222,801	\$ 13,412,636	\$ 14,193,237
1020 Overtime	605,215	632,486	683,771	638,700
<i>Personnel Services Total</i>	<u>13,559,300</u>	<u>13,855,287</u>	<u>14,096,407</u>	<u>14,831,937</u>
<u>EMPLOYEE BENEFITS</u>				
4050 Retirement	1,695,258	2,037,538	2,139,583	2,240,905
4060 FICA	982,833	1,011,967	1,071,292	1,127,275
4070 Employees' Insurance	2,885,216	2,672,478	3,200,000	3,500,000
4090 Vacation Pay Expense	33,103	29,443	-	-
4100 Sick Pay Expense	78,010	43,910	-	-
4110 Net OPEB Expense	53,000	55,000	57,000	57,000
4600 Workers' Compensation	218,669	155,250	238,876	207,527
4640 Unemployment Claims	15,489	7,177	35,000	35,000
<i>Employee Benefits Total</i>	<u>5,961,578</u>	<u>6,012,763</u>	<u>6,741,751</u>	<u>7,167,707</u>
<u>CONTRACTUAL SERVICES</u>				
2110 Advertising	74,021	44,046	39,219	39,026
2122 Rentals	60,012	62,829	75,405	52,258
2131 Maintenance of Buildings	181,565	185,786	215,974	180,440
2132 Maintenance of Vehicles	188,449	182,393	143,831	140,698
2133 Maintenance of Equipment	118,990	158,988	139,112	137,405
2139 Maintenance Contracts	1,848,628	1,836,954	2,272,257	2,366,136
2140 Postage	206,189	186,955	219,654	223,814
2151 Printing	44,824	50,781	68,603	71,562
2161 Professional Fees - Audit	52,080	42,890	41,580	42,412
2164 Professional Fees - Cons/Eng	324,372	148,987	272,410	318,630
2165 Temporary Labor	13,900	-	34,430	28,750
2166 Professional Fees - Other	332,010	231,469	330,081	313,729
2170 Training	153,649	189,903	274,763	269,638
2171 Travel	4,382	6,847	8,420	8,718
2172 Car Allowance	159,159	149,361	145,123	146,560
2190 Communications	155,550	175,771	169,280	193,580
2200 Utilities	2,177,537	2,045,057	2,057,328	2,050,049
2230 Employee Relations	35,423	23,377	35,565	33,797
2240 Business Relations	3,793	2,831	4,475	4,842
2250 Community Relations	12,832	20,744	75,000	74,000
2260 Memberships - Professional	51,065	53,565	61,073	63,174
2262 Memberships - Civic	3,698	3,705	4,321	5,624
2290 Billing - Housing Authority	6,547	9,133	11,000	11,000
<i>Contractual Services Total</i>	<u>6,208,675</u>	<u>5,812,372</u>	<u>6,698,904</u>	<u>6,775,842</u>
<u>PURCHASES FOR RESALE</u>				
3360 Purchases for Resale	44,356,133	44,800,494	47,297,668	49,997,300
<i>Purchases for Resale Total</i>	<u>44,356,133</u>	<u>44,800,494</u>	<u>47,297,668</u>	<u>49,997,300</u>

OPERATIONS AND MAINTENANCE EXPENSES BY OBJECT CODE

Object Code	Actual FY 2012	Actual FY 2013	Amended Budget FY 2014	Original Budget FY 2015
<u>COMMODITIES</u>				
3311 Office Supplies	70,488	70,461	67,029	68,432
3313 Subscriptions	5,486	4,695	8,073	8,044
3316 Operating Supplies	1,184,536	1,296,467	1,357,108	1,531,014
3320 Chemicals	844,436	855,028	1,111,080	1,160,302
3331 Gas, Oil & Lubricants	404,318	408,331	422,481	423,612
3340 Small Tools	52,962	55,595	81,215	78,121
<i>Commodities Total</i>	<u>2,562,226</u>	<u>2,690,577</u>	<u>3,046,986</u>	<u>3,269,525</u>
<u>FIXED & SUNDRY</u>				
4010 Cost of Goods Sold	54,737	47,949	52,000	53,040
4015 Sales Discount	8,474	7,411	7,000	8,000
4020 Cash Over/Short	361	(548)	254	150
4080 Employee Suggestions & Award:	15,198	13,929	16,300	22,780
4509 Other Taxes	36,295	37,723	38,171	36,160
4510 Gross Receipts Tax	1,749,468	1,685,475	1,496,000	1,500,000
4520 Licenses & Permits	102,187	58,580	63,730	90,008
4531 Contributions - Civic	127,972	194,941	216,266	217,463
4610 Insurance - Prop/Liability	501,862	495,508	572,353	645,234
4666 Inventory Adjustments	(20,890)	2,861	51,195	816
4700 Utility Bad Debt Expense	358,769	257,725	300,000	300,000
5730 Bank Charges	216,131	249,733	266,800	272,040
6100 Administrative Charges - City	62,156	-	-	-
9005 Duplicate Charges	(49,728)	(51,308)	(48,600)	(50,800)
<i>Fixed & Sundry Total</i>	<u>3,162,992</u>	<u>2,999,979</u>	<u>3,031,469</u>	<u>3,094,891</u>
<u>INTEREST EXPENSES</u>				
5721 Interest - Bonds/Pooled Loan	5,145,328	4,249,993	3,753,740	3,731,101
5723 Interest - Deposits	14,704	15,454	13,050	13,300
5725 Capitalized Interest	(97,542)	189,026	(75,000)	(75,000)
5729 Interest - Other	441	-	71	-
5731 Amortization of Bond Disc/Exp	(339,045)	158,115	53,954	44,122
<i>Interest Expenses Total</i>	<u>4,723,886</u>	<u>4,612,588</u>	<u>3,745,815</u>	<u>3,713,523</u>
<u>MISCELLANEOUS</u>				
9000 Distribution to City of Ft. Pierce	4,767,268	5,365,879	5,605,157	5,615,850
9010 Contingency	-	-	500,000	500,000
9030 Depreciation Expense	15,253,516	15,300,043	15,300,000	15,300,000
9040 Transfers Out	-	-	-	-
9050 Extraordinary Expense	1,200,000	761,258	8,700	8,000
<i>Miscellaneous Total</i>	<u>21,220,784</u>	<u>21,427,180</u>	<u>21,413,857</u>	<u>21,423,850</u>
Grand Total	<u>\$ 101,755,574</u>	<u>\$ 102,211,240</u>	<u>\$ 106,072,857</u>	<u>\$ 110,274,575</u>

ALLOCATION DISTRIBUTION
FY 2014

DEPARTMENTS	CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE- WATER	OTHER	TOTAL
01 Manatee Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,191	\$ 470,191
02 Treasure Coast Energy Center	-	-	-	-	-	1,683,033	1,683,033
10 Board	6,000	37,299	22,155	4,362	19,756	-	89,572
11 Director of Utilities	17,000	131,177	77,919	15,343	69,483	-	310,922
12 Attorney	7,000	54,537	32,394	6,379	28,887	-	129,197
15 Human Resources	48,000	136,822	117,557	20,339	95,074	-	417,792
18 Risk Management	29,000	176,743	104,984	20,672	93,618	-	425,017
21 Finance	65,000	552,782	328,349	64,654	292,802	-	1,303,587
22 Materials Management	181,000	244,352	36,370	17,466	44,281	-	523,469
31 Director of Shared Services	9,000	58,008	49,839	8,623	40,307	-	165,777
32 Information Technology Services	134,000	795,184	683,214	118,203	552,545	-	2,283,146
33 Federal Building	-	51,554	7,674	3,685	9,343	-	72,256
35 Facilities	35,000	192,763	253,837	35,407	129,891	-	646,898
41 Communications	9,000	77,813	46,220	9,101	41,217	-	183,351
43 Customer Service	-	891,402	529,489	104,260	472,166	-	1,997,317
49 Administrative and General	205,000	28,304	24,318	4,207	19,667	-	281,496
51 Director of Electric & Gas Systems	9,000	206,709	-	-	-	-	215,709
52 Power Generation	-	8,700	-	-	-	-	8,700
53 Electric Purchases for Resale	-	44,940,485	-	-	-	-	44,940,485
54 Electric Transmission & Distribution	351,000	9,311,205	-	-	-	-	9,662,205
56 Electric & Gas Engineering	48,000	878,569	-	-	-	-	926,569
59 Administrative and General	100,000	7,570,576	-	-	-	-	7,670,576
61 Director of Water/ Wastewater Systems	-	-	95,908	-	63,939	-	159,847
62 Water Resources	-	-	5,578,301	-	-	-	5,578,301
64 Water Distribution	132,000	-	4,597,117	-	-	-	4,729,117
66 Water/Wastewater Engineering	184,000	-	474,163	-	316,108	-	974,271
69 Administrative and General	100,000	-	2,491,745	-	-	-	2,591,745
74 Gas Operations	82,000	-	-	2,626,896	-	-	2,708,896
75 Gas Purchases for Resale	-	-	-	2,274,000	-	-	2,274,000
79 Administrative and General	50,000	-	-	498,491	-	-	548,491
82 Water Reclamation	18,000	-	-	-	5,060,878	-	5,078,878
84 Wastewater Collection	80,000	-	-	-	5,080,070	-	5,160,070
89 Administrative and General	50,000	-	-	-	1,455,753	-	1,505,753
93 FPUAnet Communications	2,000	-	-	-	-	354,223	356,223
TOTALS	\$ 1,951,000	\$66,344,984	\$ 15,551,553	\$ 5,832,088	\$ 13,885,785	\$ 2,507,447	\$ 106,072,857

ALLOCATION DISTRIBUTION
FY 2015

DEPARTMENTS	CAPITAL OR UNALLOC. CONTING.	ELECTRIC	WATER	NATURAL GAS	WASTE-WATER	OTHER	TOTAL
01 Manatee Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 422,963	\$ 422,963
02 Treasure Coast Energy Center	-	-	-	-	-	1,695,420	1,695,420
10 Board	6,000	39,151	23,255	4,579	20,738	-	93,723
11 Director of Utilities	17,000	179,885	106,850	21,040	95,283	-	420,058
12 Attorney	7,000	55,890	33,198	6,537	29,604	-	132,229
15 Human Resources	48,000	144,261	129,948	23,030	108,216	-	453,455
18 Risk Management	29,000	202,134	120,066	23,642	107,068	-	481,910
21 Finance	65,000	578,331	343,526	67,643	306,335	-	1,360,835
22 Materials Management	181,000	215,301	31,076	15,402	40,227	-	483,006
31 Director of Shared Services	9,000	54,993	49,537	8,779	41,253	-	163,562
32 Information Technology Services	134,000	888,312	800,179	141,810	666,358	-	2,630,659
33 Federal Building	-	-	-	-	-	-	-
35 Facilities	35,000	200,441	263,946	36,817	135,065	-	671,269
41 Communications	9,000	73,657	43,752	8,615	39,015	-	174,039
43 Customer Service	-	934,216	554,920	109,267	494,844	-	2,093,247
49 Administrative and General	205,000	23,149	20,851	3,695	17,364	-	270,059
51 Director of Electric & Gas Systems	9,000	247,515	-	-	-	-	256,515
52 Power Generation	-	8,000	-	-	-	-	8,000
53 Electric Purchases for Resale	-	47,529,288	-	-	-	-	47,529,288
54 Electric Transmission & Distribution	351,000	9,571,975	-	-	-	-	9,922,975
56 Electric & Gas Engineering	48,000	904,777	-	-	-	-	952,777
59 Administrative and General	100,000	7,498,734	-	-	-	-	7,598,734
61 Director of Water/Wastewater Systems	-	-	100,030	-	66,687	-	166,717
62 Water Resources	-	-	5,760,182	-	-	-	5,760,182
64 Water Distribution	132,000	-	4,738,659	-	-	-	4,870,659
66 Water/Wastewater Engineering	184,000	-	513,577	-	342,385	-	1,039,962
69 Administrative and General	100,000	-	2,506,266	-	-	-	2,606,266
74 Gas Operations	82,000	-	-	2,667,791	-	-	2,749,791
75 Gas Purchases for Resale	-	-	-	2,360,365	-	-	2,360,365
79 Administrative and General	50,000	-	-	504,130	-	-	554,130
82 Water Reclamation	18,000	-	-	-	5,158,271	-	5,176,271
84 Wastewater Collection	80,000	-	-	-	5,150,273	-	5,230,273
89 Administrative and General	50,000	-	-	-	1,477,651	-	1,527,651
93 FPUAnet Communications	2,000	-	-	-	-	415,585	417,585
TOTALS	\$ 1,951,000	\$69,350,010	\$ 16,139,818	\$ 6,003,142	\$ 14,296,637	\$ 2,533,968	\$ 110,274,575

MANATEE OBSERVATION & EDUCATION CENTER

DEPARTMENTAL CORE SERVICES

- Manage the operations of the Manatee Observation and Education Center (MOEC)
- Promote understanding and responsible actions for the protection of the Treasure Coast's fragile ecosystems and their inhabitants, especially the Florida Manatee
- Provide environmental education to the public through exhibits, wildlife viewing, events, programs, and boat tours
- Provide environmental education to students through classroom and field activities
- Raise funds from grants, donations, sponsorships, memberships, admissions, boat tours, Center fundraisers, and gift shop sales
- Maintain positive working relationship and assist with development and implementation of activities associated with Treasure Coast Manatee Foundation (TCMF)
- Maintain a volunteer program to enhance the MOEC community presence, offer additional education, and provide a work force to assist in the operation of the MOEC

DEPARTMENTAL ACCOMPLISHMENTS

- TCMF received grant from Fort Pierce Authentic Tours, with match from TCMF to purchase a touch screen computer and interactive program
- Acquired two new members on Board of TCMF
- Manatee Center partnered with St. Lucie River Kidz to provide a monthly meeting place
- Developed new Manatee Center Junior membership program
- Implemented two successful TCMF events; *Manatee Center 5K* and *Coconut Float* race
- TCMF provided two baby changing stations for Manatee Center restrooms
- Received \$1300 in donations to purchase new outdoor benches
- Held auction, raising funds for significant improvements at Manatee Center

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Expand Customer Base	Enhance community presence	Increase/ (decrease) in operating revenues	(6.9)%	3.1%	12.6%	5.4%
		Increase/ (decrease) in number of visitors	.04%	1.7%	4.6%	5.8%
		# of annual visitors	32,418	32,985	34,500	36,500
		# of manatee sightings	579	645	400	550
Workforce Development	Increase awareness of volunteer program	# of volunteer hours	10,328	10,485	12,500	13,000

DEPT. 01 - MANATEE OBSERVATION & EDUCATION CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 123,669	\$ 125,729	\$ 135,302	\$ 138,665
1020	OVERTIME	5	126	1,600	500
	PERSONNEL SERVICES TOTAL	<u>123,674</u>	<u>125,855</u>	<u>136,902</u>	<u>139,165</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	11,979	14,234	23,835	23,394
4060	FICA	9,223	9,216	10,473	10,646
4070	EMPLOYEES' INSURANCE	20,511	22,660	26,860	29,379
4090	VACATION PAY EXPENSE	(1,717)	(418)	-	-
4100	SICK PAY EXPENSE	(1,904)	3,736	-	-
4110	NET OPEB EXPENSE	387	409	430	432
4600	WORKERS' COMPENSATION	5,611	1,192	9,685	6,104
	EMPLOYEE BENEFITS TOTAL	<u>44,090</u>	<u>51,029</u>	<u>71,283</u>	<u>69,955</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	37,645	7,939	8,975	9,310
2131	MAINTENANCE OF BUILDINGS	1,216	12,301	36,500	5,500
2132	MAINTENANCE OF VEHICLES	96	-	700	500
2133	MAINTENANCE OF EQUIPMENT	157	292	4,900	700
2139	MAINTENANCE CONTRACTS	13,361	12,503	39,000	19,300
2140	POSTAGE	1,579	923	1,500	1,500
2151	PRINTING	569	236	1,800	1,800
2165	TEMPORARY LABOR	135	-	-	-
2166	PROFESSIONAL FEES - OTHER	825	694	1,000	2,000
2170	TRAINING	225	239	550	550
2171	TRAVEL	40	164	300	400
2172	CAR ALLOWANCE	3,199	3,300	3,300	3,300
2190	COMMUNICATIONS	2,873	3,245	2,694	2,694
2200	UTILITIES	10,700	10,262	8,906	8,906
2230	EMPLOYEE/VOLUNTEER RELATIONS	3,475	2,967	4,200	4,300
2250	COMMUNIT RELATIONS	-	1,000	1,000	-
2260	MEMBERSHIPS - PROFESSIONAL	315	110	310	310
2262	MEMBERSHIPS - CIVIC	-	50	250	250
	CONTRACTUAL SERVICES TOTAL	<u>76,410</u>	<u>56,225</u>	<u>115,885</u>	<u>61,320</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	2,683	3,015	2,500	2,500
3316	OPERATING SUPPLIES	45,059	46,646	65,200	64,878
3331	GAS, OIL & LUBRICANTS	35	167	350	350
	COMMODITIES TOTAL	<u>47,777</u>	<u>49,828</u>	<u>68,050</u>	<u>67,728</u>
<u>FIXED & SUNDRY</u>					
4010	COST OF GOODS SOLD	54,737	47,949	52,000	53,040
4015	SALES DISCOUNT	8,474	7,411	7,000	8,000
4020	CASH (OVER) SHORT	56	140	150	150
4520	LICENSES & PERMITS	78	88	100	100
4610	PROPERTY & LIAB./INS. & UNINSUR.	2,522	2,899	3,401	3,571
4666	INVENTORY ADJUSTMENTS	429	509	800	816
5730	BANK CHARGES	4,178	3,801	4,800	4,800
6100	ADMINISTRATIVE CHARGES - CITY	621	-	-	-
	FIXED & SUNDRY TOTAL	<u>71,095</u>	<u>62,797</u>	<u>68,251</u>	<u>70,477</u>
<u>MISCELLANEOUS</u>					
9000	DISTRIBUTION TO CITY OF FT. PIERCE	210	2,024	220	4,718
9030	DEPRECIATION & AMORT EXPENSE	10,838	10,316	9,600	9,600
	MISCELLANEOUS TOTAL	<u>11,048</u>	<u>12,340</u>	<u>9,820</u>	<u>14,318</u>
	TOTALS	<u>\$ 374,094</u>	<u>\$ 358,074</u>	<u>\$ 470,191</u>	<u>\$ 422,963</u>

TREASURE COAST ENERGY CENTER

DEPARTMENTAL CORE SERVICES

- Operate, under contract, the Treasure Coast Energy Center (TCEC) which is wholly owned by FMPA's All Requirements Project utilizing prudent utility practices
- Generate electricity to serve 60,000 homes in the 14 cities served by FMPA's ARP
- Adhere to all applicable federal, state and local laws concerning the operation and maintenance of electric power generating units

DEPARTMENTAL ACCOMPLISHMENTS

- Incorporated advanced environmental control technologies to make the plant one of the lowest emission and highest efficiency plants in Florida
- Ranked the 9th lowest (pollutant) emitting power plant in North America
- Forced Outage Factor below 1% for the past three fiscal years
- Set the FMPA continuous run record of 175 days exceeding the previous mark of 152 days
- Received Highly Protected Risk award recognizing excellence in managing business risk and protecting assets.

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Competitive Utility Rates	Produce low cost, reliable power	Equivalent Availability Factor (EAF)	91.6%	93.8%	89.0%	89.0%
		Megawatt Hours	1,854,124	1,781,777	1,790,000	*
		Capacity Factor	68.5%	66.3%	66.5%	*
		Period Hours	8,784	8,760	8,760	8,760
		Service Hours	7,894	8,146	8,000	*
		Forced Outage Hours	59	0	50	≤44
		Forced Outage Factor	.81%	0.00	≤1.0%	≤.50%
Safety	Promote a safe work environment	Frequency Rate (CY)	0.0	0.0	0.0	≤5.0
		Severity Rate (CY)	0	0	0	≤50

*Megawatt Hours, Capacity Factor, and Service Hours are system demand controlled metrics.

DEPT. 02 - TREASURE COAST ENERGY CENTER

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 1,000,308	\$ 1,011,359	\$ 951,132	\$ 1,003,018
1020	OVERTIME	203,674	230,510	250,000	195,000
	PERSONNEL SERVICES TOTAL	<u>1,203,982</u>	<u>1,241,869</u>	<u>1,201,132</u>	<u>1,198,018</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	132,865	150,939	179,752	178,213
4060	FICA	85,694	90,809	91,887	91,648
4070	EMPLOYEES' INSURANCE	169,299	153,067	176,952	193,542
4090	VACATION PAY EXPENSE	4,937	(9,158)	-	-
4100	SICK PAY EXPENSE	14,210	(3,319)	-	-
4110	NET OPEB EXPENSE	2,936	3,067	3,226	3,024
4600	WORKERS' COMPENSATION	12,762	10,101	12,072	12,676
4640	UNEMPLOYMENT CLAIMS	89	-	-	-
	EMPLOYEE BENEFITS TOTAL	<u>422,792</u>	<u>395,506</u>	<u>463,889</u>	<u>479,103</u>
<u>CONTRACTUAL SERVICES</u>					
2170	TRAINING	52	389	780	796
2172	CAR ALLOWANCE	10,320	10,320	10,320	10,320
	CONTRACTUAL SERVICES TOTAL	<u>10,372</u>	<u>10,709</u>	<u>11,100</u>	<u>11,116</u>
<u>COMMODITIES</u>					
3316	OPERATING SUPPLIES	1,183	1,132	1,500	1,500
	COMMODITIES TOTAL	<u>1,183</u>	<u>1,132</u>	<u>1,500</u>	<u>1,500</u>
<u>FIXED & SUNDRY</u>					
4610	PROPERTY & LIAB./INS. & UNINSUR.	3,978	4,464	5,412	5,683
	FIXED & SUNDRY TOTAL	<u>3,978</u>	<u>4,464</u>	<u>5,412</u>	<u>5,683</u>
	TOTALS	<u>\$ 1,642,307</u>	<u>\$ 1,653,680</u>	<u>\$ 1,683,033</u>	<u>\$ 1,695,420</u>

BOARD

DEPARTMENTAL CORE SERVICES

- Adopt resolutions and policies necessary for FPUA's operations
- Review and approve the Annual Budget for FPUA
- Review and approve utility rates
- Approve purchases of goods and services greater than \$25,000
- Hold public meetings to conduct FPUA business
- Provide for an annual independent audit of the finances for FPUA
- Provide direction to staff regarding rate setting strategy that balances good utility business practices with customer affordability
- Provide direction, oversight and final review for annual budget that accomplishes objectives of rate setting strategy

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Ensure open line of communication with FPUA Director, FPUA Staff, and the public regarding utility budget and rate process	# of Board Meetings	21	18	19	20
		Agenda Items Reviewed	224	221	200	250
		Rate & Budget Workshops	2	1	2	2
		Accept annual independent audit	YES	YES	YES	YES
		Direction for rate adjustments or control of rates to balance needs of utility with customer affordability	YES	YES	YES	YES
	Approval of budget that accomplishes objective of rate setting strategy	YES	YES	YES	YES	
	Attend training conferences, workshops, and webinars to keep abreast of utility issues	Training sessions attended	4	4	4	4

DEPT. 10 - BOARD

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 18,005	\$ 18,005	\$ 18,005	\$ 18,005
	PERSONNEL SERVICES TOTAL	<u>18,005</u>	<u>18,005</u>	<u>18,005</u>	<u>18,005</u>
<u>EMPLOYEE BENEFITS</u>					
4060	FICA	1,635	1,546	1,377	1,377
4070	EMPLOYEES' INSURANCE	52,858	44,037	44,090	48,223
4600	WORKERS' COMPENSATION	406	267	276	290
4610	PROPERTY & LIAB./INS. & UNINSUR.	61	66	84	88
	EMPLOYEE BENEFITS TOTAL	<u>54,960</u>	<u>45,916</u>	<u>45,827</u>	<u>49,978</u>
<u>CONTRACTUAL SERVICES</u>					
2151	PRINTING	21	-	25	25
2170	TRAINING	7,317	9,456	12,000	12,000
2171	TRAVEL	352	451	400	400
2172	CAR ALLOWANCE	12,000	11,934	12,000	12,000
2240	BUSINESS RELATIONS	741	426	-	-
2262	MEMBERSHIPS - CIVIC	1,315	1,315	1,315	1,315
	CONTRACTUAL SERVICES TOTAL	<u>21,746</u>	<u>23,582</u>	<u>25,740</u>	<u>25,740</u>
	TOTALS	<u>\$ 94,711</u>	<u>\$ 87,503</u>	<u>\$ 89,572</u>	<u>\$ 93,723</u>

DIRECTOR OF UTILITIES

DEPARTMENTAL CORE SERVICES

- Serve as Chief Executive Officer of FPUA
- Direct and coordinate activities of all FPUA employees.
- Supervise the following direct reports: Directors of Shared Services, Financial Services, Water/Wastewater Systems, Electric & Gas Systems, as well as the Risk Manager, Communications Program Manager, and Senior Executive Staff Assistant
- Establish general procedure to ensure all policies and resolutions passed by the Board are enforced and duly administered with controlled resources in an effort to enhance service delivery
- Direct the budget and rate processes
- Inform the FPUA Board of legislative matters, capital improvements, budget items, policies, and services offered to customers
- Maintain open lines of communication with City Commission and City staff regarding utility issues

DEPARTMENTAL ACCOMPLISHMENTS

- Continued five-year rate planning effort to assure rate sufficiency of all utilities by making rate adjustments in April 2014 (lowered electric base rate \$1 and small increase in water, wastewater and gas).
- Continued work with City of Fort Pierce staff and City Commissioners on additional financing for completion of King Plant cleanup in a manner that will minimize cost to City taxpayers and FPUA rate payers.
- Provided impetus and oversight for a more focused effort on company-wide succession planning.
- Elected to and served as Treasurer of Florida Municipal Power Agency (FMPA) Board of Directors.
- Worked with other FMPA All Requirements Project Executive Committee members to resolve peak shaving issues and gas hedging strategies that will result in greater stability in wholesale power costs.

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Assure good communication for sound planning and decision making	Director and direct report meetings	40	40	40	40
		Exempt staff meetings	10	3	6	6
		Meetings with Mayor or Commissioners	17	14	12	15
		Meetings with City staff	14	9	8	10
		FMPA Meetings	12	10	12	12
		Chamber of Commerce Fort Pierce Area Council Meetings	11	11	11	12
		Meetings with City staff on King Plant Cleanup	4	7	4	5
Expand Customer Base	Pursue cost-effective methods to promote economic development	Utility Planning meetings with St. Lucie County, Port St. Lucie, or TCRUO	2	5	5	5
Workforce Development	Attract, develop, retain and promote qualified employees	Met with Directors and Human Resource Manager to evaluate employee positions and pay grades	0	6	7	2

DEPT. 11 - DIRECTOR OF UTILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 195,937	\$ 201,051	\$ 206,420	\$ 293,167
1020	OVERTIME	137	817	71	-
	PERSONNEL SERVICES TOTAL	<u>196,074</u>	<u>201,868</u>	<u>206,491</u>	<u>293,167</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	27,938	34,157	35,950	49,281
4060	FICA	12,045	12,498	15,797	22,427
4070	EMPLOYEES' INSURANCE	25,548	23,857	28,095	30,729
4080	EMPLOYEE SUGGESTIONS & AWARDS	200	-	1,000	1,000
4090	VACATION PAY EXPENSE	265	2,542	-	-
4100	SICK PAY EXPENSE	4,686	1,393	-	-
4110	NET OPEB EXPENSE	387	409	430	432
4600	WORKERS' COMPENSATION	291	272	336	353
	EMPLOYEE BENEFITS TOTAL	<u>71,360</u>	<u>75,128</u>	<u>81,608</u>	<u>104,222</u>
<u>CONTRACTUAL SERVICES</u>					
2139	MAINTENANCE CONTRACTS	611	666	1,660	1,600
2140	POSTAGE	25	-	-	-
2151	PRINTING	99	-	250	255
2164	PROFESS. FEES - CONSULTING/ENG.	-	-	2,600	2,500
2170	TRAINING	4,326	4,441	4,500	4,500
2171	TRAVEL	171	955	385	400
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	1,008	868	594	594
2230	EMPLOYEE RELATIONS	356	614	765	750
2240	BUSINESS RELATIONS	327	1,042	1,000	1,000
2250	COMMUNITY RELATIONS	-	5	-	-
2260	MEMBERSHIPS - PROFESSIONAL	530	536	550	550
2262	MEMBERSHIPS - CIVIC	675	675	675	675
	CONTRACTUAL SERVICES TOTAL	<u>13,288</u>	<u>14,962</u>	<u>18,139</u>	<u>17,984</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	2,059	1,459	1,300	1,326
3313	SUBSCRIPTIONS	200	150	133	136
3316	OPERATING SUPPLIES	-	107	-	-
	COMMODITIES TOTAL	<u>2,259</u>	<u>1,716</u>	<u>1,433</u>	<u>1,462</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	130	105	-
4610	PROPERTY & LIAB./INS. & UNINSUR.	1,104	1,200	1,546	1,623
	FIXED & SUNDRY TOTAL	<u>1,104</u>	<u>1,330</u>	<u>1,651</u>	<u>1,623</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	1,553	1,549	1,600	1,600
	MISCELLANEOUS TOTAL	<u>1,553</u>	<u>1,549</u>	<u>1,600</u>	<u>1,600</u>
	TOTALS	<u>\$ 285,638</u>	<u>\$ 296,553</u>	<u>\$ 310,922</u>	<u>\$ 420,058</u>

ATTORNEY

DEPARTMENTAL CORE SERVICES

- Provide legal services and assistance to FPUA's Board and staff
- Serve as a representative of FPUA before all levels of court
- Review and make available all contracts, agreements, and documents executed on behalf of FPUA
- Review and approve all contracts and agreements
- Review and approve resolutions submitted for Board action

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Provide sound legal advice and document reviews	Board Meetings	21	18	19	20
		Special topic meetings	6	7	6	6
		Workshops	2	1	1	1
		Attorney Meetings	21	18	19	20
		Resolutions reviewed	9	17	15	15
		Contracts/agreements	73	113	100	100

DEPT. 12 - ATTORNEY

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 88,971	\$ 91,106	\$ 92,576	\$ 96,308
	PERSONNEL SERVICES TOTAL	88,971	91,106	92,576	96,308
<u>EMPLOYEE BENEFITS</u>					
4070	EMPLOYEES' INSURANCE	12,648	11,752	13,815	15,110
4600	WORKERS' COMPENSATION	112	78	96	101
	EMPLOYEE BENEFITS TOTAL	12,760	11,830	13,911	15,211
<u>CONTRACTUAL SERVICES</u>					
2166	PROFESSIONAL FEES - OTHER	27,495	847	20,000	20,000
2170	TRAINING	-	645	2,500	500
	CONTRACTUAL SERVICES TOTAL	27,495	1,492	22,500	20,500
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	45	-	50	50
3313	SUBSCRIPTIONS	126	156	160	160
	COMMODITIES TOTAL	171	156	210	210
	TOTALS	\$ 129,397	\$ 104,584	\$ 129,197	\$ 132,229

HUMAN RESOURCES

DEPARTMENTAL CORE SERVICES

- Provide equal employment opportunities and encourage diversity
- Recruit “right fit” talent and select the highest quality employees
- Ensure fair and equitable compensation structure
- Provide benefit plans attractive to job applicants that meet employee needs
- Enhance employee relations through effective communication and fair and consistent application of work rules
- Provide employee and management development through ongoing educational programs

DEPARTMENTAL ACCOMPLISHMENTS

- Established standard labor contract to facilitate acquisition of temporary labor
- Conducted full review of salary structure for all FPUA positions and implemented new pay plans
- Standardized job descriptions and organizational charts
- Implementation of new performance appraisal instrument
- Enhanced functionality of requisition/recruitment system to ensure adequate screening and enhance reporting
- Ongoing review and revision of Rules and Regulations to support operations
- Conducted successful benefit open enrollment
- Initiated benefit study to evaluate adding additional voluntary products
- Continued Wellness Program initiatives that have resulted in controlling health care costs

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Workforce Development	Attract and retain dedicated employees	Employee turnover percentage*	6.8%	13.25%	11.3%	10.0%
		Applications filed/updated	1,930	2,753	2,364	2,400
		Positions Advertised/Posted	68	90	36	36
		Personnel action forms processed	466	456	281	281
	Increase availability and awareness of employee training and development	Number of training sessions	31	17	20	25
		% of employees, with at least 1 year of service, completed Intro to FPUA	86%	95%	92%	100%
		Number of employees in Educational Assistance program	7	10	7	7
	Increase participation in the Wellness Program	Number of employees participating in the Wellness Program major Health Assessment	118	122	136	140

*Employee Turnover Percentage includes Retirements

DEPT. 15 - HUMAN RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 193,950	\$ 212,326	\$ 202,899	\$ 211,936
1020	OVERTIME	167	400	500	500
	PERSONNEL SERVICES TOTAL	<u>194,117</u>	<u>212,726</u>	<u>203,399</u>	<u>212,436</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	27,612	36,322	35,412	35,710
4060	FICA	13,874	15,447	15,560	16,251
4070	EMPLOYEES' INSURANCE	42,791	38,989	41,943	45,875
4080	EMPLOYEE SUGGESTIONS & AWARDS	8,831	7,661	9,000	9,180
4090	VACATION PAY EXPENSE	502	925	-	-
4100	SICK PAY EXPENSE	2,482	(5,288)	-	-
4110	NET OPEB EXPENSE	785	818	860	864
4600	WORKERS' COMPENSATION	325	213	216	227
	EMPLOYEE BENEFITS TOTAL	<u>97,202</u>	<u>95,087</u>	<u>102,991</u>	<u>108,107</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	12,984	14,616	12,000	12,000
2139	MAINTENANCE CONTRACTS	600	734	800	800
2140	POSTAGE	240	131	200	200
2151	PRINTING	235	99	100	100
2164	PROFESS. FEES - CONSULTING/ENG.	7,920	16,065	32,500	43,910
2166	PROFESSIONAL FEES - OTHER	57,118	39,150	30,000	40,000
2170	TRAINING	19,668	16,305	20,000	20,000
2171	TRAVEL	-	13	100	100
2172	CAR ALLOWANCE	3,300	3,410	3,300	3,300
2190	COMMUNICATIONS	930	1,080	801	801
2230	EMPLOYEE RELATIONS	1,274	1,727	2,500	2,500
2240	BUSINESS RELATIONS	1,630	70	-	-
2260	MEMBERSHIPS - PROFESSIONAL	910	1,041	1,000	1,000
	CONTRACTUAL SERVICES TOTAL	<u>106,809</u>	<u>94,441</u>	<u>103,301</u>	<u>124,711</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	2,718	4,843	3,000	3,000
3313	SUBSCRIPTIONS	2,001	1,843	2,000	2,000
	COMMODITIES TOTAL	<u>4,719</u>	<u>6,686</u>	<u>5,000</u>	<u>5,000</u>
<u>FIXED & SUNDRY</u>					
4610	PROPERTY & LIAB./INS. & UNINSUR.	1,496	1,610	2,001	2,101
	FIXED & SUNDRY TOTAL	<u>1,496</u>	<u>1,610</u>	<u>2,001</u>	<u>2,101</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	2,358	2,352	1,100	1,100
	MISCELLANEOUS TOTAL	<u>2,358</u>	<u>2,352</u>	<u>1,100</u>	<u>1,100</u>
	TOTALS	<u>\$ 406,701</u>	<u>\$ 412,902</u>	<u>\$ 417,792</u>	<u>\$ 453,455</u>

RISK MANAGEMENT

DEPARTMENTAL CORE SERVICES

- Coordinate risk management and employee safety programs
- Perform the internal auditing function
- Identify risk and minimize consequences through effective practices, procedures and controls
- Monitor risk exposure of FPUA's employees, buildings, vehicles and other assets

DEPARTMENTAL ACCOMPLISHMENTS

- Facilitated streamlining the contract process
- Substantially reduced Workers' Compensation Premiums due to continually decreasing Workers' Compensation experience modification factor
- Continued cross training of personnel
- Received \$6,000 matching safety grant
- Received FMEA safety award – Category B, Third Place

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal	
Competitive Utility Rates	Continue O&M and capital cost controlling measures	Workers' Comp experience modification factor	1.25	.92	.87	.79	
		Incident Reports (CY)	39	43	40	< 40	
		Accident review days (CY)	14	18	14	< 14	
		Claims – Liability	30	39	42	< 45	
		Claims – W/C	22	13	12	< 15	
		Liability claim resolution days	56	40	45	< 30	
		Certificates of Insurance	318	322	330	300	
	Safety (CY)	Safety inspections –	Building	31	30	30	30
			Job site	72	83	80	80
			Vehicle	41	40	40	40
Safety (CY)	Company Frequency Rate	4.9	4.9	3.0	≤ 5.0		
	Company Severity Rate	24	89	48	≤ 50		
	Training classes	10	18	8	22		
Improve Efficiency & Cost Effectiveness	Improve Purchasing Process	Requisitions	136	241	315	300	
		Board Submission Forms	N/A	73	100	90	

DEPT. 18 - RISK MANAGEMENT

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 273,755	\$ 286,108	\$ 240,242	\$ 283,506
1020	OVERTIME	21	302	3,000	200
	PERSONNEL SERVICES TOTAL	<u>273,776</u>	<u>286,410</u>	<u>243,242</u>	<u>283,706</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	21,460	27,459	19,255	26,031
4060	FICA	19,928	20,862	18,608	21,704
4070	EMPLOYEES' INSURANCE	55,246	57,365	58,300	63,766
4080	EMPLOYEE SUGGESTIONS & AWARDS	6,167	6,268	6,300	12,600
4090	VACATION PAY EXPENSE	(2)	(3,273)	-	-
4100	SICK PAY EXPENSE	(5,879)	3,182	-	-
4110	NET OPEB EXPENSE	979	1,022	984	1,080
4600	WORKERS' COMPENSATION	527	432	456	479
	EMPLOYEE BENEFITS TOTAL	<u>98,426</u>	<u>113,317</u>	<u>103,903</u>	<u>125,660</u>
<u>CONTRACTUAL SERVICES</u>					
2132	MAINTENANCE OF VEHICLES	922	868	100	100
2140	POSTAGE	111	69	200	200
2151	PRINTING	161	86	175	50
2164	PROFESS. FEES - CONSULTING/ENG.	32,506	47,743	40,000	25,000
2166	PROFESSIONAL FEES - OTHER	5,955	5,780	7,000	18,700
2170	TRAINING	5,673	9,504	8,600	6,500
2171	TRAVEL	14	6	100	100
2172	CAR ALLOWANCE	6,600	6,600	3,713	4,950
2190	COMMUNICATIONS	686	947	623	803
2230	EMPLOYEE RELATIONS	1,288	3,479	7,560	3,800
2240	BUSINESS RELATIONS	13	-	-	-
2260	MEMBERSHIPS - PROFESSIONAL	2,078	1,895	1,500	1,500
	CONTRACTUAL SERVICES TOTAL	<u>56,007</u>	<u>76,977</u>	<u>69,571</u>	<u>61,703</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	3,212	2,952	2,500	3,500
3313	SUBSCRIPTIONS	125	201	250	350
3331	GAS, OIL & LUBRICANTS	1,392	1,192	2,200	3,700
	COMMODITIES TOTAL	<u>4,729</u>	<u>4,345</u>	<u>4,950</u>	<u>7,550</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	-	117	-
4610	PROPERTY & LIAB./INS. & UNINSUR.	2,213	2,330	3,234	3,291
	FIXED & SUNDRY TOTAL	<u>2,213</u>	<u>2,330</u>	<u>3,351</u>	<u>3,291</u>
	TOTALS	<u>\$ 435,151</u>	<u>\$ 483,379</u>	<u>\$ 425,017</u>	<u>\$ 481,910</u>

FINANCE

DEPARTMENTAL CORE SERVICES

- Plan, organize and direct the financial, accounting, and rate matters throughout FPUA
- Preparation of financial statements, statistical reports, budget documents and coordination of financial forecasts, rate studies, debt issuance and investment decisions
- Maintain FPUA's accounting records in accordance with generally accepted accounting principles
- Provide for the fair and equitable treatment of all persons involved in public purchasing by FPUA, to maximize the purchasing value of FPUA funds, and to provide safeguards for maintaining a procurement system of quality and integrity

DEPARTMENTAL ACCOMPLISHMENTS

- Achieved GFOA's Distinguished Budget Presentation Award for the Annual Budget
- Attained GFOA's Certificate of Achievement for Excellence in Financial Reporting for the Comprehensive Annual Financial Report
- Streamlined and enhanced the informal and formal bidding processes by creating a Contract Program Manager position
- Successful implementation of Management Reporter, a financial reporting application with enhanced functionality

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Improve Purchasing Process	# of active vendors maintained	2,583	2,872	2,500	2,500
		# of accounts payable checks	3,521	3,056	3,000	<3,000
		# of ACH's processed	1,851	2,137	2,300	>2,300
		# of purchase orders	1,234	1,227	1,250	1,250
		# of formal bids processed	N/A*	13	19	>20
		# of POA's completed	48	185	210	200
	Streamline payroll process	% of W-2's received by employees before Jan. 31	100%	100%	100%	100%
		% of employees on direct deposit	94.8%	95.2%	94.4%	95.0%
Competitive Utility Rates	Continue O&M and capital cost controlling measures	# of billable projects	26	5	10	14
		# of fixed asset projects	36	30	32	22
		# of capital projects	340	349	375	322
		# of O&M projects	142	159	137	150

*During FY 12, the formal bidding process was still transitioning from the City of Fort Pierce. The processes that are currently in place did not exist during FY 12.

DEPT. 21 - FINANCE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 486,330	\$ 533,707	\$ 597,180	\$ 624,958
1020	OVERTIME	-	89	200	200
	PERSONNEL SERVICES TOTAL	<u>486,330</u>	<u>533,796</u>	<u>597,380</u>	<u>625,158</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	63,384	83,963	99,071	105,089
4060	FICA	34,936	38,612	45,700	47,825
4070	EMPLOYEES' INSURANCE	112,422	114,407	138,871	151,890
4090	VACATION PAY EXPENSE	5,897	559	-	-
4100	SICK PAY EXPENSE	6,923	(1,471)	-	-
4110	NET OPEB EXPENSE	2,162	2,249	2,581	2,592
4600	WORKERS' COMPENSATION	1,876	594	648	680
4640	UNEMPLOYMENT CLAIMS	-	-	35,000	35,000
	EMPLOYEE BENEFITS TOTAL	<u>227,600</u>	<u>238,913</u>	<u>321,871</u>	<u>343,076</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	323	1,513	2,200	2,200
2139	MAINTENANCE CONTRACTS	2,631	2,620	1,400	1,000
2140	POSTAGE	6	12	100	100
2151	PRINTING	-	(70)	-	-
2161	PROFESSIONAL FEES - AUDIT	52,080	42,890	41,580	42,412
2164	PROFESS. FEES - CONSULTING/ENG	35,060	11,567	22,500	25,000
2165	TEMPORARY LABOR	-	-	-	-
2166	PROFESSIONAL FEES - OTHER	47,500	20,000	18,000	21,000
2170	TRAINING	5,350	7,686	13,300	11,200
2171	TRAVEL	92	281	300	300
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	2,080	2,031	1,712	1,712
2230	EMPLOYEE RELATIONS	-	70	-	-
2250	COMMUNITY RELATIONS	90	-	-	-
2260	MEMBERSHIPS - PROFESSIONAL	850	1,660	1,500	1,500
	CONTRACTUAL SERVICES TOTAL	<u>151,222</u>	<u>95,420</u>	<u>107,752</u>	<u>111,584</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	5,196	5,630	6,500	5,600
3313	SUBSCRIPTIONS	275	285	444	285
	COMMODITIES TOTAL	<u>5,471</u>	<u>5,915</u>	<u>6,944</u>	<u>5,885</u>
<u>FIXED & SUNDRY</u>					
4020	CASH (OVER) SHORT	(104)	(1,045)	-	-
4520	LICENSES & PERMITS	105	-	85	-
4610	PROPERTY & LIAB./INS. & UNINSUR.	5,015	5,458	6,755	7,092
5730	BANK CHARGES	211,953	245,932	262,000	267,240
	FIXED & SUNDRY TOTAL	<u>216,969</u>	<u>250,345</u>	<u>268,840</u>	<u>274,332</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	4,878	400	800	800
	MISCELLANEOUS TOTAL	<u>4,878</u>	<u>400</u>	<u>800</u>	<u>800</u>
	TOTALS	<u>\$ 1,092,470</u>	<u>\$ 1,124,789</u>	<u>\$ 1,303,587</u>	<u>\$ 1,360,835</u>

MATERIALS MANAGEMENT

DEPARTMENTAL CORE SERVICES

- Maintain and control a computerized inventory system, consisting of electric, water, wastewater, natural gas, fiber, janitorial, medical and office supplies
- Dispose of obsolete, hazardous and recyclable material
- Recycle all metals that are replaced in the various operations.
- Assist Facilities in the maintenance of FPUA Facilities

DEPARTMENTAL ACCOMPLISHMENTS

- Adjusted inventory to meet current needs
- Cross-trained Warehouse Clerks as Facilities Maintenance Personnel
- Recycled over 120,000 lbs. of metal

Performance Measures:

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency & Cost Effectiveness	Improve Purchasing Process	# of stock items issued	9,084	10,017	9,500	9,500
		# of stock purchase orders	697	631	600	600
		# of stock items returned	340	242	200	175
Safety	Promote a safe work environment	Frequency Rate (CY)	22.4	0.0	0.0	0.0
		Severity Rate (CY)	0	0	0	0

DEPT. 22 - MATERIALS MANAGEMENT

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 229,160	\$ 164,386	\$ 223,391	\$ 231,154
1020	OVERTIME	1,844	3,918	2,000	2,000
	PERSONNEL SERVICES TOTAL	<u>231,004</u>	<u>168,304</u>	<u>225,391</u>	<u>233,154</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	33,970	23,262	39,241	39,193
4060	FICA	17,217	9,825	17,242	17,836
4070	EMPLOYEES' INSURANCE	58,334	42,755	60,804	66,505
4090	VACATION PAY EXPENSE	(9,001)	5,955	-	-
4100	SICK PAY EXPENSE	(22,232)	761	-	-
4110	NET OPEB EXPENSE	979	1,022	736	864
4600	WORKERS' COMPENSATION	4,732	2,526	3,876	4,170
	EMPLOYEE BENEFITS TOTAL	<u>83,999</u>	<u>86,106</u>	<u>121,899</u>	<u>128,568</u>
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	-	-	200	-
2131	MAINTENANCE OF BUILDINGS	1,170	-	-	-
2132	MAINTENANCE OF VEHICLES	6,200	1,661	1,500	1,030
2133	MAINTENANCE OF EQUIPMENT	2,528	4,087	3,150	3,244
2139	MAINTENANCE CONTRACTS	-	150	-	-
2140	POSTAGE	112	37	306	312
2151	PRINTING	450	552	1,005	1,025
2170	TRAINING	2,583	2,257	200	1,095
2171	TRAVEL	601	193	226	231
2172	CAR ALLOWANCE	3,300	-	-	-
2190	COMMUNICATIONS	3,274	2,765	2,638	3,178
2200	UTILITIES	29,151	26,935	26,067	26,067
2230	EMPLOYEE RELATIONS	338	-	-	-
2260	MEMBERSHIPS - PROFESSIONAL	200	25	306	312
	CONTRACTUAL SERVICES TOTAL	<u>49,907</u>	<u>38,662</u>	<u>35,598</u>	<u>36,494</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	1,835	1,415	1,015	1,035
3316	OPERATING SUPPLIES	5,357	5,055	10,000	16,038
3331	GAS, OIL & LUBRICANTS	2,254	2,949	8,857	1,894
3340	SMALL TOOLS	1,324	1,038	7,551	1,000
	COMMODITIES TOTAL	<u>10,770</u>	<u>10,457</u>	<u>27,423</u>	<u>19,967</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	50	50	2,117	2,159
4610	PROPERTY & LIAB./INS. & UNINSUR.	33,655	30,803	40,346	42,364
4666	INVENTORY ADJUSTMENTS	(21,319)	2,352	50,395	-
	FIXED & SUNDRY TOTAL	<u>12,386</u>	<u>33,205</u>	<u>92,858</u>	<u>44,523</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	35,888	32,549	20,300	20,300
	MISCELLANEOUS TOTAL	<u>35,888</u>	<u>32,549</u>	<u>20,300</u>	<u>20,300</u>
	TOTALS	<u>\$ 423,954</u>	<u>\$ 369,283</u>	<u>\$ 523,469</u>	<u>\$ 483,006</u>

DIRECTOR OF SHARED SERVICES

DEPARTMENTAL CORE SERVICES

- Provide planning and direction for the following departments:
 - ◆ Manatee Observation and Education Center – Department 01
 - ◆ Human Resources – Department 15
 - ◆ Materials Management – Department 22
 - ◆ Information Technology Services – Department 32
 - ◆ Facilities – Department 35
 - ◆ Customer Service – Department 43
 - ◆ FPUAnet® Communications – Department 93

DEPARTMENTAL ACCOMPLISHMENTS

- Focused on elements of FPUA's Strategic Plan, including monitoring and updating to prepare the organization for competitive and reliable service
- Aided in providing level benefit costs for four years in a row
- Spearheaded efforts to redesign and replace billing invoice to provide additional information and enhance customer services communication
- Furthered assistance in funding and contract sources for MOEC
- Spearheaded 2013 Pay Study efforts to include revamping classification and compensation process to provide more interdepartmental input and oversight through executive management which involved the re-slotting of all positions into new pay ranges.
- Continued oversight of AMI-SmartGrid solutions and recommendations
- Continued to facilitate implementation of streamlining processes within departments and across departmental lines

DEPT. 31 - DIRECTOR OF SHARED SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 98,424	\$ 100,938	\$ 107,625	\$ 107,338
	PERSONNEL SERVICES TOTAL	98,424	100,938	107,625	107,338
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	14,045	17,381	18,738	18,044
4060	FICA	7,469	7,646	8,233	8,211
4070	EMPLOYEES' INSURANCE	16,466	15,297	18,070	19,764
4090	VACATION PAY EXPENSE	1,800	4,886	-	-
4100	SICK PAY EXPENSE	7,124	893	-	-
4110	NET OPEB EXPENSE	193	205	215	216
4600	WORKERS' COMPENSATION	81	53	51	54
	EMPLOYEE BENEFITS TOTAL	47,178	46,361	45,307	46,289
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	-	(23)	-	-
2151	PRINTING	-	21	-	-
2170	TRAINING	3,008	708	5,947	3,000
2171	TRAVEL	(275)	-	-	-
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	940	872	597	597
2240	BUSINESS RELATIONS	-	31	-	-
2260	MEMBERSHIPS - PROFESSIONAL	175	-	170	170
	CONTRACTUAL SERVICES TOTAL	9,008	6,769	11,874	8,927
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	123	53	150	150
3316	OPERATING SUPPLIES	-	49	100	100
	COMMODITIES TOTAL	123	102	250	250
<u>FIXED & SUNDRY</u>					
4610	PROPERTY & LIAB./INS. & UNINSUR.	494	571	721	758
	FIXED & SUNDRY TOTAL	494	571	721	758
	TOTALS	\$ 155,227	\$ 154,741	\$ 165,777	\$ 163,562

INFORMATION TECHNOLOGY SERVICES

DEPARTMENTAL CORE SERVICES

- Provide network and systems services for computing, telecommunication and radio systems, and infrastructure for FPUA. Records Management coordinates records retention and request
- Information Technology Services, Network: Provide hardware/software support and user training; technological support and consultation for all departments throughout FPUA; maintain client/server environment; develop and maintain infrastructure to supply connectivity and access to information
- Information Technology Services, Systems: Provide maintenance and support of FPUA's Core Business System (CBS); development, maintenance, support, and training of applications; development and maintenance of web services; and operate a centralized help desk for all technology support requests
- Records Management: Respond to and assists with public records requests; and coordinates, trains, and oversees records in compliance with the Florida Records Management Association (FRMA) and Sunshine Laws

DEPARTMENTAL ACCOMPLISHMENTS

- Converted twenty (20) physical servers into virtual servers
- Moved all mobile devices from Sprint to Verizon
- Provided Fiber Optic Connectivity to the Florida Turnpike & Midway Road
- Rolled out Desktop Authority to manage desktops and servers

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Expand and improve automation	Annual customer satisfaction survey	N/A	92%	97%	97%
		System Availability:				
		Telephones	100%	99.7%	100%	100%
		Network	99.5%	99.9%	99.9%	99.9%
		CBS Applications	100%	100%	100%	100%
		Internet	98.7%	99.9%	99.9%	99.9%
		VPN	99.7%	100%	100%	100%
		# of workstations supported	352	344	330	335
	# of VoIP phones supported	287	281	285	285	
	# of cell phones supported	35	92	93	94	
# of radios supported	0	237	238	238		
# of non-project work orders completed	4,638	3,348	3,750	3,750		
Avg # of days to complete non-project work order	6.5	6.3	7.0	7.0		
Manage FPUA records and public requests		Public records request	26	25	25	25
		Records disposition volume	169 cf	161 cf	165 cf	165 cf

DEPT. 32 - INFORMATION TECHNOLOGY SERVICES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 814,666	\$ 779,570	\$ 810,249	\$ 908,405
1020	OVERTIME	514	715	1,500	1,500
	PERSONNEL SERVICES TOTAL	<u>815,180</u>	<u>780,285</u>	<u>811,749</u>	<u>909,905</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	117,678	135,649	141,326	152,955
4060	FICA	61,893	60,117	62,099	69,608
4070	EMPLOYEES' INSURANCE	161,236	132,408	174,940	191,341
4090	VACATION PAY EXPENSE	3,225	118	-	-
4100	SICK PAY EXPENSE	12,256	(8,859)	-	-
4110	NET OPEB EXPENSE	3,129	3,476	3,350	3,456
4600	WORKERS' COMPENSATION	1,300	853	876	920
4640	UNEMPLOYMENT CLAIMS	-	1,925	-	-
	EMPLOYEE BENEFITS TOTAL	<u>360,717</u>	<u>325,687</u>	<u>382,591</u>	<u>418,280</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	12,200	10,504	-	-
2132	MAINTENANCE OF VEHICLES	1,797	1,573	750	750
2133	MAINTENANCE OF EQUIPMENT	-	-	5,000	5,000
2139	MAINTENANCE CONTRACTS	447,318	453,293	554,900	650,000
2140	POSTAGE	640	613	500	500
2151	PRINTING	21	57	100	100
2165	TEMPORARY LABOR	-	-	23,400	18,200
2166	PROFESSIONAL FEES - OTHER	800	10,600	29,550	2,800
2170	TRAINING	12,096	23,181	27,250	34,430
2171	TRAVEL	580	946	1,200	900
2172	CAR ALLOWANCE	9,918	9,900	9,900	9,900
2190	COMMUNICATIONS	12,210	13,779	10,485	11,385
2230	EMPLOYEE RELATIONS	-	500	-	-
2240	BUSINESS RELATIONS	-	-	55	-
2260	MEMBERSHIPS - PROFESSIONAL	130	350	350	350
	CONTRACTUAL SERVICES TOTAL	<u>497,710</u>	<u>525,296</u>	<u>663,440</u>	<u>734,315</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	4,825	3,689	3,500	3,500
3313	SUBSCRIPTIONS	149	156	2,100	2,100
3316	OPERATING SUPPLIES	219,330	239,195	244,953	387,225
3331	GAS, OIL & LUBRICANTS	3,049	2,529	4,080	4,080
3340	SMALL TOOLS	260	247	300	300
	COMMODITIES TOTAL	<u>227,613</u>	<u>245,816</u>	<u>254,933</u>	<u>397,205</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	844	-	-
4610	PROPERTY & LIAB./INS. & UNINSUR.	7,411	10,273	10,433	10,954
	FIXED & SUNDRY TOTAL	<u>7,411</u>	<u>11,117</u>	<u>10,433</u>	<u>10,954</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	198,273	159,761	160,000	160,000
	MISCELLANEOUS TOTAL	<u>198,273</u>	<u>159,761</u>	<u>160,000</u>	<u>160,000</u>
	TOTALS	<u>\$ 2,106,904</u>	<u>\$ 2,047,962</u>	<u>\$ 2,283,146</u>	<u>\$ 2,630,659</u>

FEDERAL BUILDING

DEPARTMENTAL CORE SERVICES

- Relates to property located at 300 South 6th Street, owned by FPUA

DEPARTMENTAL ACCOMPLISHMENT

- Sold property in March 2014



DEPT. 33 - FEDERAL BUILDING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 951	\$ -	\$ -	\$ -
	PERSONNEL SERVICES TOTAL	951	-	-	-
<u>CONTRACTUAL SERVICES</u>					
2131	MAINTENANCE OF BUILDINGS	5,364	9,880	2,169	-
2133	MAINTENANCE OF EQUIPMENT	-	(201)	-	-
2139	MAINTENANCE CONTRACTS	17,287	5,267	2,599	-
2166	PROFESSIONAL FEES - OTHER	3,500	-	36,594	-
2200	UTILITIES	23,478	14,828	7,279	-
	CONTRACTUAL SERVICES TOTAL	49,629	29,774	48,641	-
<u>FIXED & SUNDRY</u>					
4509	OTHER TAXES	1,757	1,757	2,189	-
4520	LICENSES & PERMITS	75	-	-	-
4610	PROPERTY & LIAB./INS. & UNINSUR.	9,120	10,275	6,678	-
	FIXED & SUNDRY TOTAL	10,952	12,032	8,867	-
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	29,586	29,657	14,748	-
	MISCELLANEOUS TOTAL	29,586	29,657	14,748	-
	TOTALS	\$ 91,118	\$ 71,463	\$ 72,256	\$ -

FACILITIES

DEPARTMENTAL CORE SERVICES

- Provide for the design and maintenance of FPUA's facilities in a cost effective manner.
- Monitor exposures of all facilities and other physical properties owned by FPUA
- Record, monitor, and manage contracts, service agreements, and warranties associated with all facilities.
- Provide for handling of FPUA mail and correspondence.

DEPARTMENTAL ACCOMPLISHMENTS

- Replaced High Pressure Sodium light fixtures in the Todd Center Warehouse with efficient T-5 light fixtures, increasing illumination while decreasing energy use.
- Installed Energy Conservation Measures throughout the Todd Center, included in these measures were office occupancy sensors, T-5 office lighting and L.E.D. wall packs.
- Replaced obsolete HVAC Systems at multiple sights with efficient units

PERFORMANCE MEASURES

Key Result Area	Dept. Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Maintain facilities plan and usage	Cycle time (Days to complete work requests)	10.2	7.94	6	5
		Average age of active work orders	1-13 days	1-12 days	1-10 days	1-8 days
		# of work requests generated by Facilities	1,758	278	400	400
Improve Customer Education and Outreach	Initiate and encourage Green strategies	# of homes participating in weatherization programs	5 HUCS*	3 HUCS 9 SELF*	16 WEOP* 10 SELF	25 WEOP 15 SELF
		# of work requests generated by customers	1,044	265	300	300
Competitive Utility Rates	Control costs by continuing O&M and capital control measures	Facilities Operating GSF Index	22%	23%	21%	20%
		Facilities Operating GUE Index	29%	29%	27%	25%
		Replace obsolete HVAC systems	4	4	4	4

*HUCS-Home Utility Conservation Survey
 WEOP-Weatherization Education and Outreach Program
 SELF-Solar Energy Loan Fund

DEPT. 35 - FACILITIES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 233,247	\$ 208,660	\$ 203,926	\$ 217,193
1020	OVERTIME	2,285	1,438	4,000	4,000
	PERSONNEL SERVICES TOTAL	<u>235,532</u>	<u>210,098</u>	<u>207,926</u>	<u>221,193</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	33,577	40,908	36,200	37,183
4060	FICA	18,216	18,632	15,906	16,921
4070	EMPLOYEES' INSURANCE	37,960	35,308	41,561	45,457
4090	VACATION PAY EXPENSE	2,338	323	-	-
4100	SICK PAY EXPENSE	1,015	7,434	-	-
4110	NET OPEB EXPENSE	979	1,022	1,075	1,080
4600	WORKERS' COMPENSATION	3,740	2,924	3,504	3,779
	EMPLOYEE BENEFITS TOTAL	<u>97,825</u>	<u>106,551</u>	<u>98,246</u>	<u>104,420</u>
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	2,584	7,575	3,129	3,191
2131	MAINTENANCE OF BUILDINGS	45,285	21,770	40,000	49,440
2132	MAINTENANCE OF VEHICLES	4,522	5,957	6,180	6,366
2133	MAINTENANCE OF EQUIPMENT	-	-	199	-
2139	MAINTENANCE CONTRACTS	79,973	77,177	81,798	84,252
2140	POSTAGE	10,822	6,542	10,200	5,304
2151	PRINTING	-	-	265	270
2164	PROFESS. FEES - CONSULTING/ENG.	1,450	-	1,000	1,000
2166	PROFESSIONAL FEES - OTHER	365	2,805	3,183	3,247
2170	TRAINING	3,212	1,994	7,000	2,655
2171	TRAVEL	294	202	250	255
2172	CAR ALLOWANCE	3,300	3,300	4,230	5,160
2190	COMMUNICATIONS	3,660	3,945	3,307	4,027
2200	UTILITIES	102,816	94,236	92,958	92,958
2240	BUSINESS RELATIONS	219	-	-	-
2250	COMMUNITY RELATIONS	-	-	55,000	55,000
2260	MEMBERSHIPS - PROFESSIONAL	176	1,082	618	631
	CONTRACTUAL SERVICES TOTAL	<u>258,678</u>	<u>226,585</u>	<u>309,317</u>	<u>313,756</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	2,008	2,476	1,591	1,623
3316	OPERATING SUPPLIES	4,813	6,185	6,243	6,368
3331	GAS, OIL & LUBRICANTS	6,564	6,876	6,630	6,763
3340	SMALL TOOLS	996	2,730	1,062	1,083
	COMMODITIES TOTAL	<u>14,381</u>	<u>18,267</u>	<u>15,526</u>	<u>15,837</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	160	170	159	162
4610	PROPERTY & LIAB./INS. & UNINSUR.	2,663	2,799	3,524	3,701
	FIXED & SUNDRY TOTAL	<u>2,823</u>	<u>2,969</u>	<u>3,683</u>	<u>3,863</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	17,788	13,495	12,200	12,200
	MISCELLANEOUS TOTAL	<u>17,788</u>	<u>13,495</u>	<u>12,200</u>	<u>12,200</u>
	TOTALS	<u>\$ 627,027</u>	<u>\$ 577,965</u>	<u>\$ 646,898</u>	<u>\$ 671,269</u>

COMMUNICATIONS

DEPARTMENTAL CORE SERVICES

- Serves as the focal point for activities related to maintaining and improving community and employee relations
- Develops and implements programs and services
- Primary liaison with media personnel
- Advises the Director of Utilities and Directors on potentially controversial matters and with the assistance of the Director of Utilities and Directors, interprets FPUA's position on such matters
- Actively participates in the community to promote a positive image for FPUA
- Performs specialized/technical work using desktop publishing software to effectively carry out public relations and internal communication duties

DEPARTMENTAL ACCOMPLISHMENTS

- Continued participation in community outreach efforts to promote water and energy conservation
- Continued participation in community outreach through board memberships and sponsorships
- Successfully administered, with the assistance of customer service, weatherization rebates

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve customer education and outreach	Provide awareness of FPUA's services, policies, procedures and activities	% of Board meetings televised	100%	100%	100%	100%
		Press releases	29	20	25	25
		Community outreach	12	15	18	20
	Expand customer education	Ad placement	N/A	N/A	6	10
		Customer newsletters	N/A	N/A	4	4
		Social media posting	N/A	N/A	30	50
	Support the local community	Pounds donated through employee food drives	1,511	1,398	1,400	1,500
		% of employee participation in volunteer incentive program	10%	10%	10%	10%
		% of employees contributing to United Way through payroll deduction	22%	29%	32%	32%
		Gallons of blood donated	10.25	10.50	9.00	9.00

DEPT. 41 - COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 56,046	\$ 56,991	\$ 67,295	\$ 57,365
1020	OVERTIME	806	662	1,500	1,500
	PERSONNEL SERVICES TOTAL	<u>56,852</u>	<u>57,653</u>	<u>68,795</u>	<u>58,865</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	7,956	9,822	11,977	9,895
4060	FICA	4,493	4,490	5,263	4,503
4070	EMPLOYEES' INSURANCE	7,614	10,063	11,364	12,429
4090	VACATION PAY EXPENSE	3,208	4,401	-	-
4100	SICK PAY EXPENSE	256	(177)	-	-
4110	NET OPEB EXPENSE	193	204	215	216
4600	WORKERS' COMPENSATION	81	53	51	54
	EMPLOYEE BENEFITS TOTAL	<u>23,801</u>	<u>28,856</u>	<u>28,870</u>	<u>27,097</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	8,591	5,956	7,000	7,000
2140	POSTAGE	-	18	24	-
2151	PRINTING	16,342	8,740	18,000	18,000
2164	PROFESS. FEES - CONSULTING/ENG.	-	375	-	-
2166	PROFESSIONAL FEES - OTHER	463	-	-	-
2170	TRAINING	1,847	294	3,000	3,800
2171	TRAVEL	33	17	100	100
2172	CAR ALLOWANCE	3,300	3,300	3,600	3,300
2190	COMMUNICATIONS	4,266	12,321	12,403	12,403
2230	EMPLOYEE RELATIONS	23,713	10,906	15,500	17,350
2240	BUSINESS RELATIONS	424	-	2,000	2,000
2250	COMMUNITY RELATIONS	12,742	19,739	19,000	19,000
2260	MEMBERSHIPS - PROFESSIONAL	-	36	208	212
2262	MEMBERSHIPS - CIVIC	530	-	700	700
	CONTRACTUAL SERVICES TOTAL	<u>72,251</u>	<u>61,702</u>	<u>81,535</u>	<u>83,865</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	631	886	2,000	2,000
3313	SUBSCRIPTIONS	375	64	520	530
3316	OPERATING SUPPLIES	1,582	78	1,040	1,061
	COMMODITIES TOTAL	<u>2,588</u>	<u>1,028</u>	<u>3,560</u>	<u>3,591</u>
<u>FIXED & SUNDRY</u>					
4610	PROPERTY & LIAB./INS. & UNINSUR.	433	466	591	621
	FIXED & SUNDRY TOTAL	<u>433</u>	<u>466</u>	<u>591</u>	<u>621</u>
	TOTALS	<u>\$ 155,925</u>	<u>\$ 149,705</u>	<u>\$ 183,351</u>	<u>\$ 174,039</u>

CUSTOMER SERVICE

DEPARTMENTAL CORE SERVICES

- Serve as primary contact of internal and external FPUA customers and contractors
- Manage the monthly billing, service order, call center, front line and cashiering processes including off-site payment centers and monitor work flow between departments and our customers for improvements to customer service
- Establish and maintain continual communications with key account/commercial customers

DEPARTMENTAL ACCOMPLISHMENTS

- 11% increase in online payments on www.fpu.com
- Marketing letters for Water/Wastewater services produced 51 new FPUA customers
- Created a “Welcome” email to new customers
- Made IVR system real-time for customer’s automated phone inquiries
- Continued improvement of Commercial Services Application to assist departments in recognizing customer segments
- Assisted Gas Operations Department with set up and offering of Customer Care Service Plan for the maintenance and service of our customer’s gas appliances
- Assisted Water Reclamation and ITS Departments with streamlining and automation of Grease Trap and Interceptor Programs
- Streamlined and automated Demolition, Condemnation and Code Violation process with City of Fort Pierce

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Maintain Reliability	Efficiently process monthly utility bills	Billing errors caught after mailing vs all mailings	.137%	.169%	.140%	.130%
		Billing errors caught before mailing vs all errors	66%	57%	60%	68%
		Avg. # of bills generated monthly	32,044	32,514	33,092	35,000
	Provide friendly and economical service to call center, walk-in and off-site customers	# of move in requests	16,360	16,001	16,002	17,000
		# of move out requests	15,419	15,206	15,177	15,000
		# of Lobby walk-ins	72,907	69,810	73,989	68,000
		# of Drive-thru customers	41,207	37,380	33,801	30,000
		# of on-line payments processed	39,116	46,622	51,432	53,000
		# of call center calls	99,399	92,573	101,490	93,000
		# of commercial customer visits	193	245	250	250
Improve customer education and outreach	Manage customer rebate program	Funds allotted by FMPA	\$67,638	\$67,716	\$71,405	\$70,000
		# of rebates processed	124	148	140	140

DEPT. 43 - CUSTOMER SERVICE

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 932,275	\$ 957,404	\$ 991,043	\$ 1,036,144
1020	OVERTIME	1,974	4,333	2,000	4,000
	PERSONNEL SERVICES TOTAL	<u>934,249</u>	<u>961,737</u>	<u>993,043</u>	<u>1,040,144</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	120,478	144,386	148,958	151,518
4060	FICA	66,141	68,741	75,968	79,571
4070	EMPLOYEES' INSURANCE	296,614	267,000	335,447	366,895
4090	VACATION PAY EXPENSE	3,453	(46)	-	-
4100	SICK PAY EXPENSE	1,581	(8,504)	-	-
4110	NET OPEB EXPENSE	5,666	5,316	5,683	5,832
4600	WORKERS' COMPENSATION	2,145	1,413	1,440	1,512
4640	UNEMPLOYMENT CLAIMS	-	-	-	-
	EMPLOYEE BENEFITS TOTAL	<u>496,078</u>	<u>478,306</u>	<u>567,496</u>	<u>605,328</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	-	231	600	500
2122	RENTALS	1,566	1,476	1,500	1,530
2133	MAINTENANCE OF EQUIPMENT	75	449	3,388	3,490
2139	MAINTENANCE CONTRACTS	12,065	22,248	23,000	23,690
2140	POSTAGE	191,853	170,267	202,600	209,000
2151	PRINTING	24,104	27,057	30,681	33,324
2164	PROFESS. FEES - CONSULTING/ENG.	615	-	-	-
2165	TEMPORARY LABOR	5,195	-	-	-
2166	PROFESSIONAL FEES - OTHER	71,567	73,602	77,330	78,870
2170	TRAINING	11,475	9,485	15,000	13,000
2171	TRAVEL	27	39	173	51
2172	CAR ALLOWANCE	6,600	6,600	6,600	6,600
2190	COMMUNICATIONS	3,043	3,337	2,506	2,506
2240	BUSINESS RELATIONS	143	64	-	-
2260	MEMBERSHIPS - PROFESSIONAL	190	401	225	229
2262	MEMBERSHIPS - CIVIC	608	660	781	797
2290	BILLING HOUSING AUTHORITY	6,547	9,133	11,000	11,000
	CONTRACTUAL SERVICES TOTAL	<u>335,673</u>	<u>325,049</u>	<u>375,384</u>	<u>384,587</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	14,025	11,101	10,924	11,142
3313	SUBSCRIPTIONS	435	440	590	602
3316	OPERATING SUPPLIES	3,598	7,149	7,700	8,754
	COMMODITIES TOTAL	<u>18,058</u>	<u>18,690</u>	<u>19,214</u>	<u>20,498</u>
<u>FIXED & SUNDRY</u>					
4020	CASH (OVER) SHORT	387	357	104	-
4610	PROPERTY & LIAB./INS. & UNINSUR.	9,175	12,416	12,276	12,890
	FIXED & SUNDRY TOTAL	<u>9,562</u>	<u>12,773</u>	<u>12,380</u>	<u>12,890</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	31,812	30,282	29,800	29,800
	MISCELLANEOUS TOTAL	<u>31,812</u>	<u>30,282</u>	<u>29,800</u>	<u>29,800</u>
	TOTALS	<u>\$ 1,825,432</u>	<u>\$ 1,826,837</u>	<u>\$ 1,997,317</u>	<u>\$ 2,093,247</u>

DIRECTOR OF ELECTRIC & GAS SYSTEMS

DEPARTMENTAL CORE SERVICES

- Provide planning and direction for the following departments:
 - ◆ Treasure Coast Energy Center – Department 02
 - ◆ Power Generation – Department 52
 - ◆ Electric Purchases for Resale – Department 53
 - ◆ Electric Transmission & Distribution – Department 54
 - ◆ Electric & Gas Engineering – Department 56
 - ◆ Gas Operations – Department 74
 - ◆ Gas Purchases for Resale – Department 75

DEPARTMENTAL ACCOMPLISHMENTS

- Provided oversight and management support for implementation of remote operation and control of Stock Island Generation units from Treasure Coast Energy Center.
- Directed efforts to restructure interdepartmental processes to eliminate duplication of effort and improve the customer experience for smooth processing of application for service and associated customer fees & charges.
- Continue to direct efforts in Electric T&D to fine tune the organizational structure that resulted in staff reduction and overall cost savings.
- Continue to facilitate implementation of streamlining processes within departments and across departmental lines

DEPT. 51 - DIRECTOR OF ELECTRIC & GAS SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 177,544	\$ 126,416	\$ 136,881	\$ 136,219
	PERSONNEL SERVICES TOTAL	<u>177,544</u>	<u>126,416</u>	<u>136,881</u>	<u>136,219</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	11,567	9,971	4,384	22,898
4060	FICA	11,253	8,249	10,471	10,421
4070	EMPLOYEES' INSURANCE	19,453	15,473	18,070	19,764
4090	VACATION PAY EXPENSE	(5,594)	3,371	-	-
4110	NET OPEB EXPENSE	193	205	215	216
4600	WORKERS' COMPENSATION	412	202	288	302
	EMPLOYEE BENEFITS TOTAL	<u>37,284</u>	<u>37,471</u>	<u>33,428</u>	<u>53,601</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	-	-	-	-
2151	PRINTING	41	-	100	100
2164	PROFESS. FEES - CONSULTING/ENG.	12,965	5,224	34,000	51,000
2170	TRAINING	3,804	1,313	2,750	5,000
2171	TRAVEL	101	384	500	900
2172	CAR ALLOWANCE	6,889	5,160	5,160	5,590
2190	COMMUNICATIONS	920	1,515	1,273	1,273
2230	EMPLOYEE RELATIONS	250	-	-	-
2260	MEMBERSHIPS - PROFESSIONAL	-	130	200	200
2262	MEMBERSHIPS - CIVIC	-	-	-	675
	CONTRACTUAL SERVICES TOTAL	<u>24,970</u>	<u>13,726</u>	<u>43,983</u>	<u>64,738</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	167	728	600	600
3313	SUBSCRIPTIONS	58	-	-	300
	COMMODITIES TOTAL	<u>225</u>	<u>728</u>	<u>600</u>	<u>900</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	-	-	200
4610	PROPERTY & LIAB./INS. & UNINSUR.	611	749	817	857
	FIXED & SUNDRY TOTAL	<u>611</u>	<u>749</u>	<u>817</u>	<u>1,057</u>
	TOTALS	<u>\$ 240,634</u>	<u>\$ 179,090</u>	<u>\$ 215,709</u>	<u>\$ 256,515</u>

DEPT. 52 - POWER GENERATION

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>ACTUAL FY 2012</u>	<u>ACTUAL FY 2013</u>	<u>AMENDED BUDGET FY 2014</u>	<u>ORIGINAL BUDGET FY 2015</u>
<u>MISCELLANEOUS</u>					
9050	EXTRAORDINARY EXPENSE	\$ 1,200,000	\$ 761,258	\$ 8,700	\$ 8,000
	TOTALS	<u>\$ 1,200,000</u>	<u>\$ 761,258</u>	<u>\$ 8,700</u>	<u>\$ 8,000</u>

DEPT. 53 - ELECTRIC PURCHASES FOR RESALE

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>ACTUAL FY 2012</u>	<u>ACTUAL FY 2013</u>	<u>AMENDED BUDGET FY 2014</u>	<u>ORIGINAL BUDGET FY 2015</u>
<u>PURCHASES FOR RESALE</u>					
3360	PURCHASES FOR RESALE	\$ 42,933,254	\$ 42,947,570	\$ 44,940,485	\$ 47,529,288
	TOTALS	<u>\$ 42,933,254</u>	<u>\$ 42,947,570</u>	<u>\$ 44,940,485</u>	<u>\$ 47,529,288</u>

ELECTRIC TRANSMISSION & DISTRIBUTION

DEPARTMENTAL CORE SERVICES

- Responsible for the operation, construction, and maintenance of the transmission and distribution electrical system in order to provide safe, cost-effective and reliable service
- Collaborate with Electric Engineering department to identify needed system extensions and upgrades
- Responsible for all aspects of electric revenue metering activities in the field including connects and disconnects, meter reads and ensure the accuracy of our meters
- Responsible for reading of gas and water meters
- Responsible for investigating theft of utility service

DEPARTMENTAL ACCOMPLISHMENTS

- Received Diamond Level APPA Reliable Public Power (RP3) Award
- Received third place award for safety by FMEA among similar size utilities

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Maintain Reliability	Limit the number and length of service interruptions	System Average Interruption Duration Index (SAIDI)	70.4	28.7	36.0	45.0
		Customer Average Interruption Duration Index (CAIDI)	78.1	62.5	63.2	56.3
		System Average Interruption Frequency Index (SAIFI)	0.90	0.46	0.57	0.80
		Momentary Average Interruption Frequency Index (MAIFI)	6.35	6.98	7.90	7.85
		L-BAR	70.1	68.9	68.0	67.0
Cost Effectiveness	Reduce O&M costs	Electric O&M cost per service billed	\$31.57	\$27.41	\$28.76	≤ \$35.00
		System Losses	3.59%	4.14%	4.72%	≤ 5.0%
Safety	Promote a safe work environment	Frequency Rate (CY)	5.1	8.5	2.4	≤ 5.0
		Severity Rate (CY)	18	51	0	≤ 50

DEPT. 54 - ELECTRIC TRANSMISSION & DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 2,467,522	\$ 2,612,052	\$ 2,437,568	\$ 2,534,625
1020	OVERTIME	154,899	145,412	160,000	164,800
	PERSONNEL SERVICES TOTAL	<u>2,622,421</u>	<u>2,757,464</u>	<u>2,597,568</u>	<u>2,699,425</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	351,139	448,871	388,228	389,954
4060	FICA	201,650	212,870	198,714	206,506
4070	EMPLOYEES' INSURANCE	551,633	502,390	565,258	618,251
4090	VACATION PAY EXPENSE	4,110	(200)	-	-
4100	SICK PAY EXPENSE	24,824	23,648	-	-
4110	NET OPEB EXPENSE	10,366	10,632	10,174	9,708
4600	WORKERS' COMPENSATION	56,205	35,166	61,724	50,917
	EMPLOYEE BENEFITS TOTAL	<u>1,199,927</u>	<u>1,233,377</u>	<u>1,224,098</u>	<u>1,275,336</u>
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	20,396	20,465	16,600	2,000
2132	MAINTENANCE OF VEHICLES	50,964	51,518	14,000	14,000
2133	MAINTENANCE OF EQUIPMENT	10,996	7,833	11,000	11,000
2139	MAINTENANCE CONTRACTS	311,150	368,781	430,500	523,200
2140	POSTAGE	240	184	250	250
2151	PRINTING	405	1,571	2,000	1,200
2164	PROFESS. FEES - CONSULTING/ENG.	510	-	-	-
2166	PROFESSIONAL FEES - OTHER	9,062	9,746	8,000	11,000
2170	TRAINING	40,767	43,213	58,200	59,360
2171	TRAVEL	960	1,246	1,500	1,500
2172	CAR ALLOWANCE	14,638	11,900	9,320	8,460
2190	COMMUNICATIONS	19,963	22,519	19,496	26,516
2200	UTILITIES	96,368	91,023	91,575	91,575
2230	EMPLOYEE RELATIONS	2,486	918	2,358	1,675
2240	BUSINESS RELATIONS	76	568	-	-
2260	MEMBERSHIPS - PROFESSIONAL	-	351	239	239
2262	MEMBERSHIPS - CIVIC	570	405	-	-
	CONTRACTUAL SERVICES TOTAL	<u>579,551</u>	<u>632,241</u>	<u>665,038</u>	<u>751,975</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	4,052	3,267	3,184	3,248
3313	SUBSCRIPTIONS	219	218	300	300
3316	OPERATING SUPPLIES	235,951	282,663	309,400	320,280
3331	GAS, OIL & LUBRICANTS	129,067	132,376	140,000	140,000
3340	SMALL TOOLS	15,118	15,179	16,000	16,320
	COMMODITIES TOTAL	<u>384,407</u>	<u>433,703</u>	<u>468,884</u>	<u>480,148</u>
<u>FIXED & SUNDRY</u>					
4020	CASH (OVER) SHORT	22	-	-	-
4520	LICENSES & PERMITS	54	1,054	1,060	1,081
4610	PROPERTY & LIAB./INS. & UNINSUR.	124,174	135,085	170,657	182,310
9005	DUPLICATE CHARGES	(49,728)	(51,308)	(48,600)	(50,800)
	FIXED & SUNDRY TOTAL	<u>74,522</u>	<u>84,831</u>	<u>123,117</u>	<u>132,591</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	6,115,996	4,382,620	4,583,500	4,583,500
	MISCELLANEOUS TOTAL	<u>6,115,996</u>	<u>4,382,620</u>	<u>4,583,500</u>	<u>4,583,500</u>
	TOTALS	<u>\$ 10,976,824</u>	<u>\$ 9,524,236</u>	<u>\$ 9,662,205</u>	<u>\$ 9,922,975</u>

ELECTRIC & GAS ENGINEERING

DEPARTMENTAL CORE SERVICES

- Responsible for planning, engineering, permitting, and construction management associated with expansions, repairs and upgrades of the Electric and Gas systems
- Prepare strategic plan to forecast future growth and/or changes to systems as technology, laws and regulations are modified
- Work with customers and developers to encourage viable growth, both commercial and residential within FPUA service area
- Complete all phases of the Geographical Information Systems (GIS), in order to achieve full functionality.

DEPARTMENTAL ACCOMPLISHMENTS

- Completed construction of A1A underground system, concluding a 10-year project
- Issued major revision to Distribution Construction Standards
- Implemented Real Time Kinematic (RTK) GPS for utilization in basis of design and as-built information
- Completed phase 1 of Outage Management Software (Responder)

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Expand Customer Base	Promote economic development	# of designs completed	157	142	150	150
		# of site plans/permits reviewed	32	154	150	150
		# of construction projects managed	131	109	120	120
Improve Efficiency and Cost Effectiveness	Improve Automation	# of jobs added to GIS	150	295	300	200
		% of historic records verified	85%	87%	88%	90%

DEPT. 56 - ELECTRIC & GAS ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 482,083	\$ 517,540	\$ 525,984	\$ 544,570
1020	OVERTIME	9,107	8,881	10,000	12,000
	PERSONNEL SERVICES TOTAL	<u>491,190</u>	<u>526,421</u>	<u>535,984</u>	<u>556,570</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	69,442	83,021	87,208	93,559
4060	FICA	36,188	40,076	41,003	42,578
4070	EMPLOYEES' INSURANCE	109,842	105,431	131,962	144,333
4090	VACATION PAY EXPENSE	3,609	5,012	-	-
4100	SICK PAY EXPENSE	(3,976)	(30,379)	-	-
4110	NET OPEB EXPENSE	1,764	1,636	1,936	1,944
4600	WORKERS' COMPENSATION	3,390	2,645	3,120	3,376
4640	UNEMPLOYMENT CLAIMS	5,500	-	-	-
	EMPLOYEE BENEFITS TOTAL	<u>225,759</u>	<u>207,442</u>	<u>265,229</u>	<u>285,790</u>
<u>CONTRACTUAL SERVICES</u>					
2132	MAINTENANCE OF VEHICLES	3,488	1,790	1,200	1,200
2133	MAINTENANCE OF EQUIPMENT	-	63	-	-
2139	MAINTENANCE CONTRACTS	-	272	500	500
2140	POSTAGE	17	-	100	75
2151	PRINTING	553	952	300	300
2164	PROFESS. FEES - CONSULTING/ENG.	16,575	36,418	43,260	40,000
2166	PROFESSIONAL FEES - OTHER	-	324	-	-
2165	TEMPORARY LABOR	7,082	-	-	-
2170	TRAINING	14,175	19,459	39,600	26,700
2171	TRAVEL	423	-	500	250
2172	CAR ALLOWANCE	15,735	13,577	13,620	13,620
2190	COMMUNICATIONS	4,028	5,502	6,679	7,219
2230	EMPLOYEE RELATIONS	-	165	200	200
2240	BUSINESS RELATIONS	-	127	-	-
2260	MEMBERSHIPS - PROFESSIONAL	1,006	130	1,061	1,200
	CONTRACTUAL SERVICES TOTAL	<u>63,082</u>	<u>78,779</u>	<u>107,020</u>	<u>91,264</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	5,508	2,956	2,500	3,000
3313	SUBSCRIPTIONS	450	139	500	500
3316	OPERATING SUPPLIES	1,308	1,346	2,500	3,000
3331	GAS, OIL & LUBRICANTS	3,564	3,644	3,000	2,500
	COMMODITIES TOTAL	<u>10,830</u>	<u>8,085</u>	<u>8,500</u>	<u>9,000</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	-	500	500
4610	PROPERTY & LIAB./INS. & UNINSUR.	3,538	5,449	6,336	6,653
	FIXED & SUNDRY TOTAL	<u>3,538</u>	<u>5,449</u>	<u>6,836</u>	<u>7,153</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	28,732	3,290	3,000	3,000
	MISCELLANEOUS TOTAL	<u>28,732</u>	<u>3,290</u>	<u>3,000</u>	<u>3,000</u>
	TOTALS	<u>\$ 823,131</u>	<u>\$ 829,466</u>	<u>\$ 926,569</u>	<u>\$ 952,777</u>

DIRECTOR OF WATER/WASTEWATER SYSTEMS

DEPARTMENTAL CORE SERVICES

- Provides planning and direction for the following departments:
 - ◆ Water Resources – Department 62
 - ◆ Water Distribution – Department 64
 - ◆ Water/Wastewater Engineering – Department 66
 - ◆ Water Reclamation – Department 82
 - ◆ Wastewater Collection – Department 84

DEPARTMENTAL ACCOMPLISHMENTS

- Assured focus on elements of FPUA's Strategic Plan, including monitoring and updating to prepare the organization for competitive and reliable service
- Ensured provision of safe drinking water supply
- Ensured compliance with state and federal water and wastewater environmental regulations
- Evaluated facilities and implemented programs to provide for replacement of deteriorating facilities and construction of new facilities required to provide for system expansion

DEPT. 61 - DIRECTOR OF WATER/WASTEWATER SYSTEMS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 123,177	\$ 122,024	\$ 122,068	\$ 126,974
	PERSONNEL SERVICES TOTAL	123,177	122,024	122,068	126,974
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	6,402	-	-	-
4060	FICA	8,729	8,623	9,338	9,714
4070	EMPLOYEES' INSURANCE	12,777	11,835	14,157	15,484
4090	VACATION PAY EXPENSE	(303)	(676)	-	-
4100	SICK PAY EXPENSE	(1,908)	999	-	-
4110	NET OPEB EXPENSE	193	204	215	216
4600	WORKERS' COMPENSATION	81	53	54	57
	EMPLOYEE BENEFITS TOTAL	25,971	21,038	23,764	25,471
<u>CONTRACTUAL SERVICES</u>					
2151	PRINTING	-	41	-	-
2170	TRAINING	831	50	1,650	1,650
2171	TRAVEL	26	54	500	500
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	854	917	563	563
2260	MEMBERSHIPS - PROFESSIONAL	3,325	3,485	4,370	4,458
	CONTRACTUAL SERVICES TOTAL	10,196	9,707	12,243	12,331
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	553	1,327	750	750
3313	SUBSCRIPTIONS	162	111	250	250
	COMMODITIES TOTAL	715	1,438	1,000	1,000
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	-	-	130
4610	PROPERTY & LIAB./INS. & UNINSUR.	546	585	772	811
	FIXED & SUNDRY TOTAL	546	585	772	941
	TOTALS	\$ 160,605	\$ 154,792	\$ 159,847	\$ 166,717

WATER RESOURCES

DEPARTMENTAL CORE SERVICES

- Ensure that the quality of finished water production from the combined flow of the Water Treatment Plant (WTP) meets all Federal and State drinking water requirements while maintaining cost effective operations
- Operations and maintenance of FPUA well fields, the WTF and remote Repump/Storage facilities
- Oversight of the USEPA's mandated Bacteriological Monitoring Program for FPUA's water distribution system

DEPARTMENTAL ACCOMPLISHMENTS

- Substantially completed rehabilitation of the South Hutchinson Island remote pumping station, which resulted in improved control and reliability in regards to the operation of the water distribution system
- Drilled new West #2 raw water well, resulting in overall increased raw water capacity
- Completed RO WTP clearwell modifications and began work on other plant components as part of the Sodium Hypochlorite Conversion, 4-Log Virus Treatment, and Lime Plant Filter Rehabilitation Project which, when completed, will improve drinking water quality, equipment reliability, and plant safety

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Maintain Reliability	Achieve Federal and State drinking water requirements 100% annually	Days meeting quality standards	365	365	365	365
		Monthly samples collected for testing	60	60	60	60
		# of Surficial wells maintained	36	36	36	36
		# of Floridan wells maintained	11	11	11	11
Safety	Promote a safe work environment	Frequency Rate (CY)	18.9	0.0	0.0	0.0
		Severity Rate (CY)	43	0	0	0

- 120 extra bacteriological samples collected in February 2013 Boil Water Notice(BWN)

DEPT. 62 - WATER RESOURCES

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 1,042,374	\$ 1,057,087	\$ 1,043,384	\$ 1,096,418
1020	OVERTIME	96,148	105,894	103,000	103,000
	PERSONNEL SERVICES TOTAL	<u>1,138,522</u>	<u>1,162,981</u>	<u>1,146,384</u>	<u>1,199,418</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	143,596	167,093	183,912	186,649
4060	FICA	83,297	85,745	87,698	91,755
4070	EMPLOYEES' INSURANCE	223,884	213,841	234,522	256,508
4090	VACATION PAY EXPENSE	(3,053)	3,782	-	-
4100	SICK PAY EXPENSE	(1,354)	21,887	-	-
4110	NET OPEB EXPENSE	4,494	4,702	4,856	4,752
4600	WORKERS' COMPENSATION	33,854	24,119	22,796	25,026
4640	UNEMPLOYMENT CLAIMS	2,750	3,575	-	-
	EMPLOYEE BENEFITS TOTAL	<u>487,468</u>	<u>524,744</u>	<u>533,784</u>	<u>564,690</u>
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	2,052	1,828	3,184	3,248
2131	MAINTENANCE OF BUILDINGS	8,078	27	5,305	7,500
2132	MAINTENANCE OF VEHICLES	9,858	13,191	8,196	10,000
2133	MAINTENANCE OF EQUIPMENT	63,808	48,981	53,268	54,866
2139	MAINTENANCE CONTRACTS	113,488	154,249	225,000	231,750
2140	POSTAGE	161	196	530	400
2151	PRINTING	-	4,335	2,831	2,706
2164	PROFESS. FEES - CONSULTING/ENG.	132,261	15,095	25,000	61,200
2165	TEMPORARY LABOR	-	-	530	4,000
2166	PROFESSIONAL FEES - OTHER	17,796	17,191	21,224	21,648
2170	TRAINING	1,867	6,466	7,900	8,058
2171	TRAVEL	-	18	-	-
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	15,040	16,025	15,623	17,603
2200	UTILITIES	1,090,604	1,003,756	905,764	905,764
2230	EMPLOYEE RELATIONS	257	434	400	408
2240	BUSINESS RELATIONS	72	23	-	-
2260	MEMBERSHIPS - PROFESSIONAL	489	354	720	750
2262	MEMBERSHIPS - CIVIC	-	600	600	612
	CONTRACTUAL SERVICES TOTAL	<u>1,460,991</u>	<u>1,287,929</u>	<u>1,281,235</u>	<u>1,335,673</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	4,642	4,567	4,776	4,872
3313	SUBSCRIPTIONS	795	375	300	306
3316	OPERATING SUPPLIES	243,177	257,543	260,000	260,000
3320	CHEMICALS	632,742	623,864	871,080	888,502
3331	GAS, OIL & LUBRICANTS	21,545	28,730	30,244	30,849
3340	SMALL TOOLS	4,802	2,778	3,653	4,500
3360	PURCHASES FOR RESALE	-	9,277	17,183	3,247
	COMMODITIES TOTAL	<u>907,703</u>	<u>927,134</u>	<u>1,187,236</u>	<u>1,192,276</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	4,350	15,774	9,021	9,201
4610	PROPERTY & LIAB./INS. & UNINSUR.	103,652	118,461	124,741	163,024
	FIXED & SUNDRY TOTAL	<u>108,002</u>	<u>134,235</u>	<u>133,762</u>	<u>172,225</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	1,454,693	1,458,030	1,295,900	1,295,900
	MISCELLANEOUS TOTAL	<u>1,454,693</u>	<u>1,458,030</u>	<u>1,295,900</u>	<u>1,295,900</u>
	TOTALS	<u>\$ 5,557,379</u>	<u>\$ 5,495,053</u>	<u>\$ 5,578,301</u>	<u>\$ 5,760,182</u>

WATER DISTRIBUTION

DEPARTMENTAL CORE SERVICES

- Provide reliable, high-quality water for drinking, irrigation, and fire protection
- Accurately locate all of FPUA's underground utilities and the City of Fort Pierce Traffic Control Loop System
- Install, maintain, test, repair or replace water meters for residential and commercial applications, as well as cross-connection devices
- Upgrade water meters and backflow preventers

DEPARTMENTAL ACCOMPLISHMENTS

- Trained 7 Mech III's/Foreman for their DEP Level 2 or 1 certification
- Replaced 4 large meters to ensure accurate reporting on water consumption
- Installed new automatic flush guards to improve water quality
- Replaced 10.2% of meters on the Ten Years or older Program (10,448 total)

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Maintain Reliability	Provide economical, reliable and friendly service	% of backflows prevention devices tested	100%	97%	100%	100%
		% of distribution control valves inspected	3.8%	2.2%	2.0%	5.0%
		Avg. number of monthly service calls	480	589	700	650
Safety	Promote a safe work environment	Frequency Rate (CY)	0.0	16.4	8.3	0.0
		Severity Rate (CY)	0	90	351	0
Expand Customer Base	Promote economic development	Avg. number of services billed	19,276	19,248	19,990	20,200

DEPT. 64 - WATER DISTRIBUTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 1,033,141	\$ 1,090,727	\$ 1,146,157	\$ 1,213,874
1020	OVERTIME	50,758	54,767	60,000	65,000
	PERSONNEL SERVICES TOTAL	<u>1,083,899</u>	<u>1,145,494</u>	<u>1,206,157</u>	<u>1,278,874</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	154,760	184,448	197,221	207,033
4060	FICA	78,726	81,607	92,271	97,834
4070	EMPLOYEES' INSURANCE	272,162	254,701	306,491	335,225
4090	VACATION PAY EXPENSE	2,257	1,494	-	-
4100	SICK PAY EXPENSE	(323)	14,713	-	-
4110	NET OPEB EXPENSE	5,279	5,316	5,931	6,036
4600	WORKERS' COMPENSATION	36,680	28,912	54,703	38,200
4640	UNEMPLOYMENT CLAIMS	7,150	-	-	-
	EMPLOYEE BENEFITS TOTAL	<u>556,691</u>	<u>571,191</u>	<u>656,617</u>	<u>684,328</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	-	-	114	116
2122	RENTALS	-	806	1,040	1,061
2132	MAINTENANCE OF VEHICLES	29,295	20,483	30,000	30,900
2133	MAINTENANCE OF EQUIPMENT	9,246	13,396	13,155	13,550
2139	MAINTENANCE CONTRACTS	106,745	55,851	52,000	53,800
2140	POSTAGE	11	28	44	45
2151	PRINTING	671	553	1,500	1,530
2165	TEMPORARY LABOR	-	-	8,000	4,000
2166	PROFESSIONAL FEES - OTHER	4,783	5,872	7,283	7,429
2170	TRAINING	1,101	10,696	11,725	11,959
2171	TRAVEL	79	-	225	229
2190	COMMUNICATIONS	12,665	14,790	12,614	17,654
2200	UTILITIES	26,947	26,218	23,843	23,843
2230	EMPLOYEE RELATIONS	464	336	352	420
2260	MEMBERSHIPS - PROFESSIONAL	702	474	468	477
	CONTRACTUAL SERVICES TOTAL	<u>192,709</u>	<u>149,503</u>	<u>162,363</u>	<u>167,013</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	3,818	5,864	5,202	5,306
3313	SUBSCRIPTIONS	67	158	104	106
3316	OPERATING SUPPLIES	154,109	162,663	141,117	139,248
3331	GAS, OIL & LUBRICANTS	94,458	92,498	90,099	91,901
3340	SMALL TOOLS	15,461	19,859	23,641	24,114
	COMMODITIES TOTAL	<u>267,913</u>	<u>281,042</u>	<u>260,163</u>	<u>260,675</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	5,054	6,018	6,300	6,426
4610	PROPERTY & LIAB./INS. & UNINSUR.	63,310	34,787	21,565	42,643
	FIXED & SUNDRY TOTAL	<u>68,364</u>	<u>40,805</u>	<u>27,865</u>	<u>49,069</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	2,123,544	2,455,348	2,415,952	2,430,700
	MISCELLANEOUS TOTAL	<u>2,123,544</u>	<u>2,455,348</u>	<u>2,415,952</u>	<u>2,430,700</u>
	TOTALS	<u>\$ 4,293,120</u>	<u>\$ 4,643,383</u>	<u>\$ 4,729,117</u>	<u>\$ 4,870,659</u>

WATER/WASTEWATER ENGINEERING

DEPARTMENTAL CORE SERVICES

- Responsible for planning, engineering, permitting, and construction management associated with expansions, repairs and upgrades of the Water Reclamation Facility, Water Treatment Plant, Water Distribution System, and Wastewater Collection System
- Prepare strategic plan to forecast future growth and/or changes to systems as technology, laws and regulations are modified
- Work with customers and developers to encourage viable growth, both commercial and residential within FPUA service area
- Coordinate work with other government and utility agencies to ensure cost effective designs and construction
- Ensure water supply and treatment capacities and wastewater collection and treatment capacities are adequate to support future growth
- Provide engineering support to other water and wastewater departments
- Continue to improve accuracy of information in GIS and internal website

DEPARTMENTAL ACCOMPLISHMENTS

- Managed the design and provided construction management of the rehabilitation of the WTP Sand Filter Rehabilitation, Sodium Hypochlorite conversion and 4-Log improvements
- Managed the design and provided construction management of Lift Station A and Island Water Reclamation Facility variable frequency drive and programmable logic controller replacements
- Managed the design and provided construction management of High Service Pump 1 pump, motor and engine replacement and WTP Switchgear upgrades
- Provided construction management of the Replacement of Pista Grit Unit #1
- Successfully applied for Hazard Mitigation Grant Funding for the Repump #1 Rehabilitation and managed the design of the improvements
- Completed the design of the Noa Street and Parkland MSBU projects and coordinated projects with St. Lucie County and design of Miramar 12" Water main and coordination with POA

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Expand Customer Base	Promote economic development	# of designs completed	19	10	12	14
		# of site plans/permits reviewed	75	108	177	180
Improve Efficiency and Cost Effectiveness	Improve Automation	# of projects managed	86	43	40	45
		# of entities added to GIS	217	766	1,266	1,500
		% of historic records verified	87%	95%	98%	100%

DEPT. 66 - WATER/WASTEWATER ENGINEERING

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 619,982	\$ 604,484	\$ 607,933	\$ 639,955
1020	OVERTIME	404	104	1,000	1,000
	PERSONNEL SERVICES TOTAL	<u>620,386</u>	<u>604,588</u>	<u>608,933</u>	<u>640,955</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	72,867	86,129	92,471	104,683
4060	FICA	47,370	46,470	46,583	49,033
4070	EMPLOYEES' INSURANCE	109,902	100,095	125,840	137,638
4090	VACATION PAY EXPENSE	7,169	(5,028)	-	-
4100	SICK PAY EXPENSE	4,653	3,138	-	-
4110	NET OPEB EXPENSE	2,162	2,249	2,366	2,376
4600	WORKERS' COMPENSATION	6,449	4,786	4,740	4,977
	EMPLOYEE BENEFITS TOTAL	<u>250,572</u>	<u>237,839</u>	<u>272,000</u>	<u>298,707</u>
<u>CONTRACTUAL SERVICES</u>					
2132	MAINTENANCE OF VEHICLES	647	1,726	2,837	2,922
2133	MAINTENANCE OF EQUIPMENT	524	47	3,000	3,300
2139	MAINTENANCE CONTRACTS	266	200	800	824
2140	POSTAGE	53	11	200	260
2151	PRINTING	-	(6)	-	-
2164	PROFESS. FEES - CONSULTING/ENG.	-	-	450	1,020
2166	PROFESSIONAL FEES - OTHER	10	315	520	530
2170	TRAINING	2,620	3,667	7,000	12,000
2171	TRAVEL	59	262	100	102
2172	CAR ALLOWANCE	15,480	15,480	15,480	15,480
2190	COMMUNICATIONS	5,110	4,979	4,859	4,859
2200	UTILITIES	27,045	25,561	25,877	25,877
2230	EMPLOYEE RELATIONS	165	237	740	665
2260	MEMBERSHIPS - PROFESSIONAL	1,351	2,078	1,738	1,300
2262	MEMBERSHIPS - CIVIC	-	-	-	600
	CONTRACTUAL SERVICES TOTAL	<u>53,330</u>	<u>54,557</u>	<u>63,601</u>	<u>69,739</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	3,231	3,892	4,464	4,553
3316	OPERATING SUPPLIES	1,765	1,093	3,121	3,183
3331	GAS, OIL & LUBRICANTS	10,288	9,064	11,200	11,424
3340	SMALL TOOLS	-	-	265	270
	COMMODITIES TOTAL	<u>15,284</u>	<u>14,049</u>	<u>19,050</u>	<u>19,430</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	-	50	1,040	1,061
4610	PROPERTY & LIAB./INS. & UNINSUR.	6,841	6,765	8,447	8,870
	FIXED & SUNDRY TOTAL	<u>6,841</u>	<u>6,815</u>	<u>9,487</u>	<u>9,931</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	2,512	1,236	1,200	1,200
	MISCELLANEOUS TOTAL	<u>2,512</u>	<u>1,236</u>	<u>1,200</u>	<u>1,200</u>
	TOTALS	<u>\$ 948,925</u>	<u>\$ 919,084</u>	<u>\$ 974,271</u>	<u>\$ 1,039,962</u>

GAS OPERATIONS

DEPARTMENTAL CORE SERVICES

- Provide quality and efficient service, in a safe manner; requiring a highly trained and educated workforce in the natural gas industry
- Preserve the integrity of the gas system through implementation of the Distribution Integrity Management Plan, which was developed in FY 2011 under the requirements of 49 CFR 192, subpart P.

DEPARTMENTAL ACCOMPLISHMENTS

- Provided free estimates for installation of customer-owned natural gas piping and appliances
- Increased system throughput 5% by the addition of several new commercial customers.
- Continued staff qualification for Operator Qualification Certification program, including administrator training
- Provided additional training for Gas Operations personnel on Regulators, Gas Measurement and Odorant testing.

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Maintain Reliability	Provide economical, reliable and friendly service	Annual # of service calls	2,324	2,172	1,800	1,700
		Days to install service lines	4	4	4	3.5
		# of meter installs/renewals	277	228	150	170
Expand Customer Base	Promote economic development	Miles of service line maintained	83	83	83	83
		Miles of main line maintained	165	167	170	170
		Avg. # of services billed (monthly)	4,189	4,179	4,200	4,300
Safety	Promote a safe work environment	Frequency rate (CY)	7.7	7.2	0.0	0.0
		Severity rate (CY)	0	0	0	0
Competitive Utility Rates	Continue O&M and capital cost controlling measures	Replace/remove ex-tube installations	8	17	10	10
		Reduce lines hit by 3 rd party contractors	8	7	6	5
		Reduce the number of leak calls	158	109	120	100

DEPT. 74 - GAS OPERATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 752,755	\$ 797,830	\$ 846,011	\$ 858,556
1020	OVERTIME	9,482	7,608	18,000	18,000
	PERSONNEL SERVICES TOTAL	<u>762,237</u>	<u>805,438</u>	<u>864,011</u>	<u>876,556</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	77,636	108,046	132,498	130,887
4060	FICA	50,527	54,220	66,097	67,057
4070	EMPLOYEES' INSURANCE	159,637	167,426	206,348	225,693
4090	VACATION PAY EXPENSE	5,391	6,820	-	-
4100	SICK PAY EXPENSE	16,970	6,584	-	-
4110	NET OPEB EXPENSE	2,936	3,271	3,350	3,240
4600	WORKERS' COMPENSATION	14,243	13,022	10,876	15,515
4640	UNEMPLOYMENT CLAIMS	-	1,677	-	-
	EMPLOYEE BENEFITS TOTAL	<u>327,340</u>	<u>361,066</u>	<u>419,169</u>	<u>442,392</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	633	1,018	5,000	5,100
2122	RENTALS	-	68	1,061	1,082
2132	MAINTENANCE OF VEHICLES	16,680	15,017	15,914	8,603
2133	MAINTENANCE OF EQUIPMENT	6,579	14,911	6,557	6,754
2139	MAINTENANCE CONTRACTS	1,215	810	4,000	24,120
2140	POSTAGE	84	7,838	1,500	2,500
2151	PRINTING	910	6,832	5,306	5,412
2164	PROFESS. FEES - CONSULTING/ENG.	-	3,000	7,500	5,000
2166	PROFESSIONAL FEES - OTHER	1,463	1,150	1,592	1,624
2170	TRAINING	4,639	6,272	9,250	9,435
2171	TRAVEL	524	1,340	1,061	1,500
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	8,199	10,066	8,741	11,081
2200	UTILITIES	13,853	13,112	13,785	13,785
2230	EMPLOYEE RELATIONS	238	516	440	204
2240	BUSINESS RELATIONS	-	36	250	250
2260	MEMBERSHIPS - PROFESSIONAL	2,498	3,017	8,490	10,000
	CONTRACTUAL SERVICES TOTAL	<u>62,675</u>	<u>90,163</u>	<u>95,607</u>	<u>111,610</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	2,181	3,366	2,653	2,706
3313	SUBSCRIPTIONS	-	-	318	-
3316	OPERATING SUPPLIES	72,199	82,829	118,433	120,802
3331	GAS, OIL & LUBRICANTS	32,796	33,629	30,600	39,000
3340	SMALL TOOLS	7,917	3,667	18,866	20,593
	COMMODITIES TOTAL	<u>115,093</u>	<u>123,491</u>	<u>170,870</u>	<u>183,101</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	4,587	5,462	9,518	9,708
4610	PROPERTY & LIAB./INS. & UNINSUR.	30,609	9,759	49,221	25,924
	FIXED & SUNDRY TOTAL	<u>35,196</u>	<u>15,221</u>	<u>58,739</u>	<u>35,632</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	463,460	268,490	1,100,500	1,100,500
	MISCELLANEOUS TOTAL	<u>463,460</u>	<u>268,490</u>	<u>1,100,500</u>	<u>1,100,500</u>
	TOTALS	<u>\$ 1,766,001</u>	<u>\$ 1,663,869</u>	<u>\$ 2,708,896</u>	<u>\$ 2,749,791</u>

NATURAL GAS PURCHASES FOR RESALE

DEPARTMENTAL FUNCTIONS

- Make forward purchases (hedges) at favorable prices and maintain a Gas Rate Stabilization Fund to minimize price fluctuations in the Purchased Gas Adjustment.



Fort Pierce Utilities Authority

North Gate Station

DEPT. 75 - NATURAL GAS PURCHASES FOR RESALE

<u>OBJECT CODE</u>	<u>DESCRIPTION</u>	<u>ACTUAL FY 2012</u>	<u>ACTUAL FY 2013</u>	<u>AMENDED BUDGET FY 2014</u>	<u>ORIGINAL BUDGET FY 2015</u>
<u>PURCHASES FOR RESALE</u>					
3360	PURCHASES FOR RESALE	\$ 1,397,587	\$ 1,815,812	\$ 2,274,000	\$ 2,360,365
	TOTALS	<u>\$ 1,397,587</u>	<u>\$ 1,815,812</u>	<u>\$ 2,274,000</u>	<u>\$ 2,360,365</u>

WATER RECLAMATION

DEPARTMENTAL CORE SERVICES

- Operate and maintain the Island Water Reclamation Facility and Domestic Deep Injection Well
- Operate and maintain the Mainland Water Reclamation Facility Site and Industrial Deep Injection Wells
- Operate the Industrial Pretreatment Program
- Operate the Grease Trap Program
- Implementation and design of the Private Lift Station Program
- Operation of the Domestic and Industrial Waste Underground Injection Control Permitting Program
- Operation of the Domestic waste NPDES permit
- Ensure proper treatment and disposal of the City of Fort Pierce wastewater
- Accomplish functions while meeting stringent State and Federal regulations

DEPARTMENTAL ACCOMPLISHMENTS

- Reduction of WRD staffing requirements from 24 hours per day to 12 hours per day
- Continued educational programs to inform commercial customers of new regulations
- Ensured that 100% of operations personnel met the requirements for recertification
- Ensure succession for critical department areas

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Maintain compliance with State and Federal regulations	Days meeting quality standards	365	365	365	365
		Samples collected	1,250	1,882	2,000	2,200
	Workforce development	% of FTE with state certification	90%	90%	95%	100%
Environmental Stewardship	Educate commercial collection system users	Permitted Industrial users	11	9	10	10
	Inspect 100% grease traps	% of grease traps inspected bi-annually	100%	100%	100%	100%
Expand Customer Base	Market private use of Mainland Industrial Injection Well	# of injection well users	2	2	2	2
Safety	Promote a safe work environment	Frequency rate (CY)	8.0	16.1	0.0	0.0
		Severity rate (CY)	343	1395	0	0

DEPT. 82 - WATER RECLAMATION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 553,024	\$ 564,604	\$ 633,314	\$ 689,107
1020	OVERTIME	23,449	18,205	15,000	15,000
	PERSONNEL SERVICES TOTAL	<u>576,473</u>	<u>582,809</u>	<u>648,314</u>	<u>704,107</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	66,809	82,220	93,221	111,894
4060	FICA	42,923	44,260	49,596	53,864
4070	EMPLOYEES' INSURANCE	131,699	117,823	160,366	175,400
4090	VACATION PAY EXPENSE	5,848	6,639	-	-
4100	SICK PAY EXPENSE	5,257	11,894	-	-
4110	NET OPEB EXPENSE	2,537	2,863	3,226	3,456
4600	WORKERS' COMPENSATION	13,224	10,152	32,700	21,752
	EMPLOYEE BENEFITS TOTAL	<u>268,297</u>	<u>275,851</u>	<u>339,109</u>	<u>366,366</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	865	-	1,530	1,000
2122	RENTALS	3,041	6,806	17,500	16,000
2131	MAINTENANCE OF BUILDINGS	-	349	5,000	5,000
2132	MAINTENANCE OF VEHICLES	5,320	4,597	4,774	4,917
2133	MAINTENANCE OF EQUIPMENT	6,388	3,503	18,000	18,000
2139	MAINTENANCE CONTRACTS	434,093	464,851	556,500	451,500
2140	POSTAGE	235	86	400	408
2151	PRINTING	201	(437)	1,000	1,000
2164	PROFESS. FEES - CONSULTING/ENG.	65,260	-	50,000	51,000
2165	TEMPORARY LABOR	1,488	-	2,500	2,550
2166	PROFESSIONAL FEES - OTHER	48,507	37,045	41,922	61,000
2170	TRAINING	3,124	6,500	6,228	7,750
2171	TRAVEL	-	143	100	100
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	4,074	4,900	7,351	8,611
2200	UTILITIES	542,107	533,504	636,082	636,082
2230	EMPLOYEE RELATIONS	295	209	250	1,225
2240	BUSINESS RELATIONS	37	381	150	572
2260	MEMBERSHIPS - PROFESSIONAL	120	390	297	303
	CONTRACTUAL SERVICES TOTAL	<u>1,120,315</u>	<u>1,067,987</u>	<u>1,354,744</u>	<u>1,272,178</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	3,428	4,314	4,500	4,590
3313	SUBSCRIPTIONS	-	-	53	54
3316	OPERATING SUPPLIES	75,143	72,963	52,462	63,864
3320	CHEMICALS	56,698	62,611	60,000	91,800
3331	GAS, OIL & LUBRICANTS	6,645	7,963	15,661	10,000
3340	SMALL TOOLS	2,707	7,916	3,184	3,248
	COMMODITIES TOTAL	<u>144,621</u>	<u>155,767</u>	<u>135,860</u>	<u>173,556</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	61,563	2,583	1,000	26,020
4610	PROPERTY & LIAB./INS. & UNINSUR.	59,582	62,789	47,151	81,344
	FIXED & SUNDRY TOTAL	<u>121,145</u>	<u>65,372</u>	<u>48,151</u>	<u>107,364</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	1,564,799	1,526,598	2,552,700	2,552,700
	MISCELLANEOUS TOTAL	<u>1,564,799</u>	<u>1,526,598</u>	<u>2,552,700</u>	<u>2,552,700</u>
	TOTALS	<u>\$ 3,795,650</u>	<u>\$ 3,674,384</u>	<u>\$ 5,078,878</u>	<u>\$ 5,176,271</u>

WASTEWATER COLLECTION

DEPARTMENTAL CORE SERVICES

- Preserve the integrity of the collection system through planned and executed preventative maintenance programs: includes repairing and/or replacing deteriorated and damaged gravity lines and laterals
- Operate and maintain lift stations ensuring they are performing efficiently
- Provide customers with reliable, high-quality service through a systematic application of an inspection and preventive maintenance program designed to prevent problems from occurring while extending the life of the system
- Operation of the Fats, Oils and Grease Control Program

DEPARTMENTAL ACCOMPLISHMENTS

- Completed rehabilitation of six lift stations utilizing FPUA crews
- Continued cross training of employees between wastewater collection and lift station

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Improve Efficiency and Cost Effectiveness	Perform lift station maintenance routinely	# of lift stations	116	116	117	118
		# of lift station preventative maintenances performed	227	275	327	348
		Avg. preventative maintenance performed annually of each lift station	1.9	2.4	2.8	3.0
		# of lift station rehabilitations (in-house)	6	6	9	6
	Inspect manholes routinely	# of manholes serviced	88	44	60	60
		% of manholes inspected annually	0%	0%	30%	30%
		Miles of main lines	66	96	98	100
Safety	Promote a safe work environment	Frequency rate (CY)	5.5	5.2	0.0	0.0
		Severity rate (CY)	0	0	0	0
Competitive Utility Rates	Continue O&M and capital cost controlling measures	Cost per 1,000 gallons billed	\$2.65	\$3.87	\$2.79	\$2.78

DEPT. 84 - WASTEWATER COLLECTION

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 867,224	\$ 870,971	\$ 950,772	\$ 996,030
1020	OVERTIME	49,530	48,305	50,000	50,000
	PERSONNEL SERVICES TOTAL	<u>916,754</u>	<u>919,276</u>	<u>1,000,772</u>	<u>1,046,030</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	117,681	133,751	150,585	144,947
4060	FICA	63,998	64,776	76,559	80,021
4070	EMPLOYEES' INSURANCE	209,471	190,909	249,056	272,405
4090	VACATION PAY EXPENSE	(2,163)	530	-	-
4100	SICK PAY EXPENSE	9,039	975	-	-
4110	NET OPEBE EXPENSE	4,108	4,294	4,516	4,536
4600	WORKERS' COMPENSATION	20,061	15,108	14,184	15,893
	EMPLOYEE BENEFITS TOTAL	<u>422,195</u>	<u>410,343</u>	<u>494,900</u>	<u>517,802</u>
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	28,974	23,828	24,146	24,146
2132	MAINTENANCE OF VEHICLES	58,660	64,012	57,680	59,410
2133	MAINTENANCE OF EQUIPMENT	16,998	65,512	15,277	15,277
2139	MAINTENANCE CONTRACTS	74,827	25,920	61,800	61,800
2151	PRINTING	41	141	1,665	1,665
2164	PROFESSIONAL FEES - CONSULT/ ENG.	17,500	13,500	-	-
2166	PROFESSIONAL FEES - OTHER	17,293	4,564	1,873	1,873
2170	TRAINING	1,268	4,381	6,233	6,200
2171	TRAVEL	184	92	-	-
2172	CAR ALLOWANCE	5,160	5,160	5,160	5,160
2190	COMMUNICATIONS	10,172	11,349	10,050	13,830
2200	UTILITIES	214,420	205,574	225,144	225,144
2230	EMPLOYEE RELATIONS	824	299	300	300
2260	MEMBERSHIPS - PROFESSIONAL	110	110	260	260
	CONTRACTUAL SERVICES TOTAL	<u>446,431</u>	<u>424,442</u>	<u>409,588</u>	<u>415,065</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	2,768	2,432	2,809	2,809
3316	OPERATING SUPPLIES	113,692	126,598	129,898	130,570
3320	CHEMICALS	154,996	168,553	180,000	180,000
3331	GAS, OIL & LUBRICANTS	92,661	86,714	79,560	81,151
3340	SMALL TOOLS	4,377	2,181	6,693	6,693
	COMMODITIES TOTAL	<u>368,494</u>	<u>386,478</u>	<u>398,960</u>	<u>401,223</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	6,538	6,616	6,659	6,792
4610	PROPERTY & LIAB./INS. & UNINSUR.	28,840	34,012	43,891	38,061
	FIXED & SUNDRY TOTAL	<u>35,378</u>	<u>40,628</u>	<u>50,550</u>	<u>44,853</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	2,787,919	4,579,491	2,805,300	2,805,300
	MISCELLANEOUS TOTAL	<u>2,787,919</u>	<u>4,579,491</u>	<u>2,805,300</u>	<u>2,805,300</u>
	TOTALS	<u>\$ 4,977,171</u>	<u>\$ 6,760,658</u>	<u>\$ 5,160,070</u>	<u>\$ 5,230,273</u>

FPUAnet[®] COMMUNICATIONS

DEPARTMENTAL CORE SERVICES

- Provide high quality, state-of-the-art communication services at reasonable prices
- Market and sell current FPUAnet products and concepts

DEPARTMENTAL ACCOMPLISHMENTS

- Completed and activated new fiber link to Martin County
- Pursued Interlocal Fiber Agreements with Indian River & Martin Counties
- Developed Florida LambdaRail Interconnection plan
- Facilitated RFP for network redesign project
- Upgraded purchased Dedicated Internet resources for continued growth
- Initiated Target Marketing Plan to expand customer base on existing network
- Initiated Dark Fiber Technical Assistance Advisement with FL Dept. of Revenue

PERFORMANCE MEASURES

Key Result Area	Dept Objective	Performance Measure	FY 2012 Actual	FY 2013 Actual	FY 2014 Projected	FY 2015 Goal
Expand Customer Base	Promote economic development	Net increase in customer services	15%	(11%)	14%	20%
		New customer services provisioned	14	6	13	20
		Total customer services	99	88	101	121
	Annually increase operating revenue by 10%	Increase in operating revenue	9%	12%	13%	24%
Improve Efficiency	Direct annual network upgrades	# of network communication ports supported	283	307	315	396
Safety	Promote a safe work environment	Frequency rate (CY)	0.0	0.0	0.0	0.0
		Severity Rate (CY)	0	0	0	0

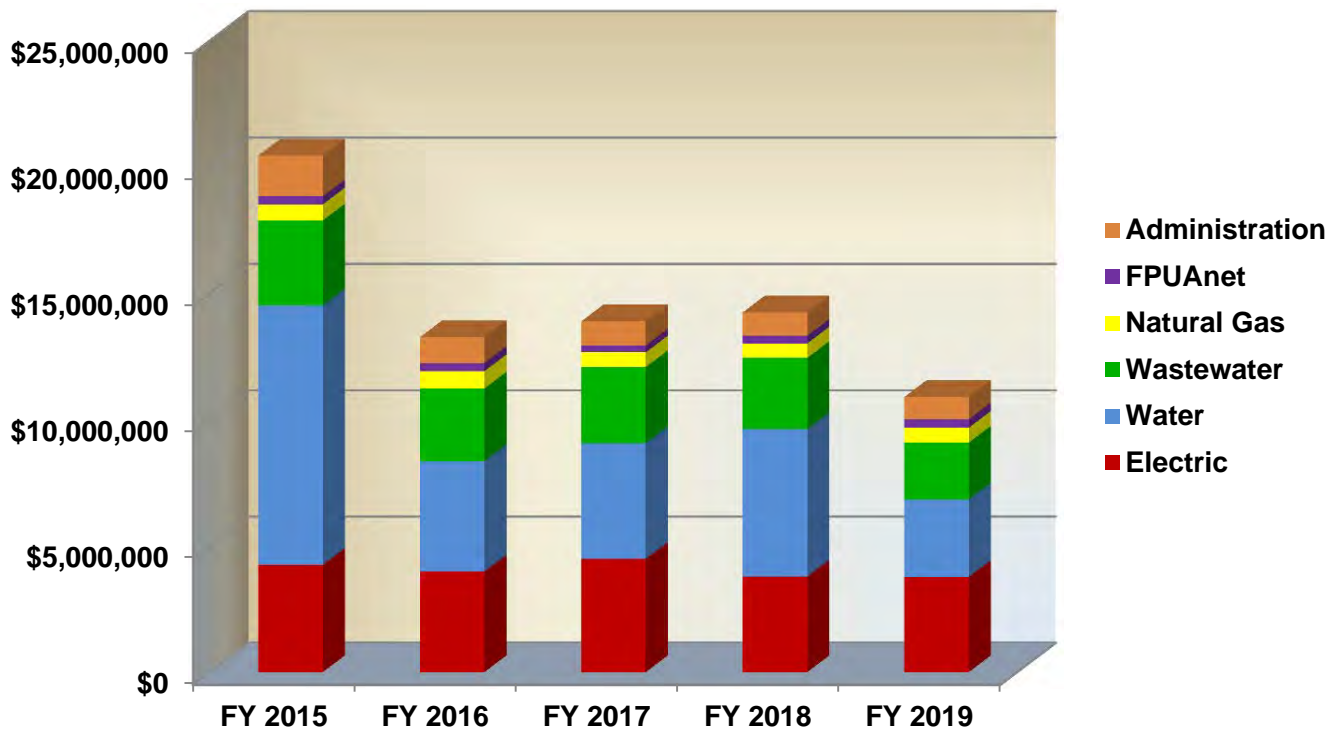
DEPT. 93 - FPUAnet COMMUNICATIONS

OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>PERSONNEL SERVICES</u>					
1010	SALARIES & WAGES	\$ 89,565	\$ 111,726	\$ 115,279	\$ 129,747
1020	OVERTIME	11	-	400	500
	PERSONNEL SERVICES TOTAL	<u>89,576</u>	<u>111,726</u>	<u>115,679</u>	<u>130,247</u>
<u>EMPLOYEE BENEFITS</u>					
4050	RETIREMENT	10,417	15,506	20,140	21,895
4060	FICA	5,408	6,630	8,849	9,964
4070	EMPLOYEES' INSURANCE	15,209	23,589	16,818	18,394
4090	VACATION PAY EXPENSE	927	885	-	-
4100	SICK PAY EXPENSE	4,310	670	-	-
4110	NET OPEB EXPENSE	193	409	430	432
4600	WORKERS' COMPENSATION	81	114	108	113
	EMPLOYEE BENEFITS TOTAL	<u>36,545</u>	<u>47,803</u>	<u>46,345</u>	<u>50,798</u>
<u>CONTRACTUAL SERVICES</u>					
2110	ADVERTISING	780	2,269	1,800	1,800
2139	MAINTENANCE CONTRACTS	1,565	1,301	3,000	3,000
2140	POSTAGE	-	-	1,000	2,760
2151	PRINTING	-	21	1,500	2,700
2164	PROFESS. FEES - CONSULTING/ENG.	1,750	-	12,000	12,000
2166	PROFESSIONAL FEES - OTHER	99	99	3,110	1,200
2170	TRAINING	2,621	1,302	3,600	7,500
2171	TRAVEL	97	41	400	400
2172	CAR ALLOWANCE	3,300	3,300	3,300	3,300
2190	COMMUNICATIONS	1,180	1,561	1,238	1,238
2200	UTILITIES	48	48	48	48
2240	BUSINESS RELATIONS	111	63	1,020	1,020
	CONTRACTUAL SERVICES TOTAL	<u>11,551</u>	<u>10,005</u>	<u>32,016</u>	<u>36,966</u>
<u>COMMODITIES</u>					
3311	OFFICE SUPPLIES	780	229	561	572
3313	SUBSCRIPTIONS	49	399	51	65
3316	OPERATING SUPPLIES	1,280	1,309	1,200	1,900
3360	PURCHASES FOR RESALE	25,292	27,835	66,000	104,400
	COMMODITIES TOTAL	<u>27,401</u>	<u>29,772</u>	<u>67,812</u>	<u>106,937</u>
<u>FIXED & SUNDRY</u>					
4520	LICENSES & PERMITS	1,500	600	918	937
4610	PROPERTY & LIAB./INS. & UNINSUR.	819	1,437	1,753	
4700	UTILITY BAD DEBT EXPENSE	321	231	1,000	1,000
	FIXED & SUNDRY TOTAL	<u>2,640</u>	<u>2,268</u>	<u>3,671</u>	<u>1,937</u>
<u>MISCELLANEOUS</u>					
9030	DEPRECIATION EXPENSE	85,846	78,982	90,700	90,700
	MISCELLANEOUS TOTAL	<u>85,846</u>	<u>78,982</u>	<u>90,700</u>	<u>90,700</u>
	TOTALS	<u>\$ 253,559</u>	<u>\$ 280,556</u>	<u>\$ 356,223</u>	<u>\$ 417,585</u>

DEPT. 99 - ADMINISTRATIVE & GENERAL - ALL DEPARTMENTS

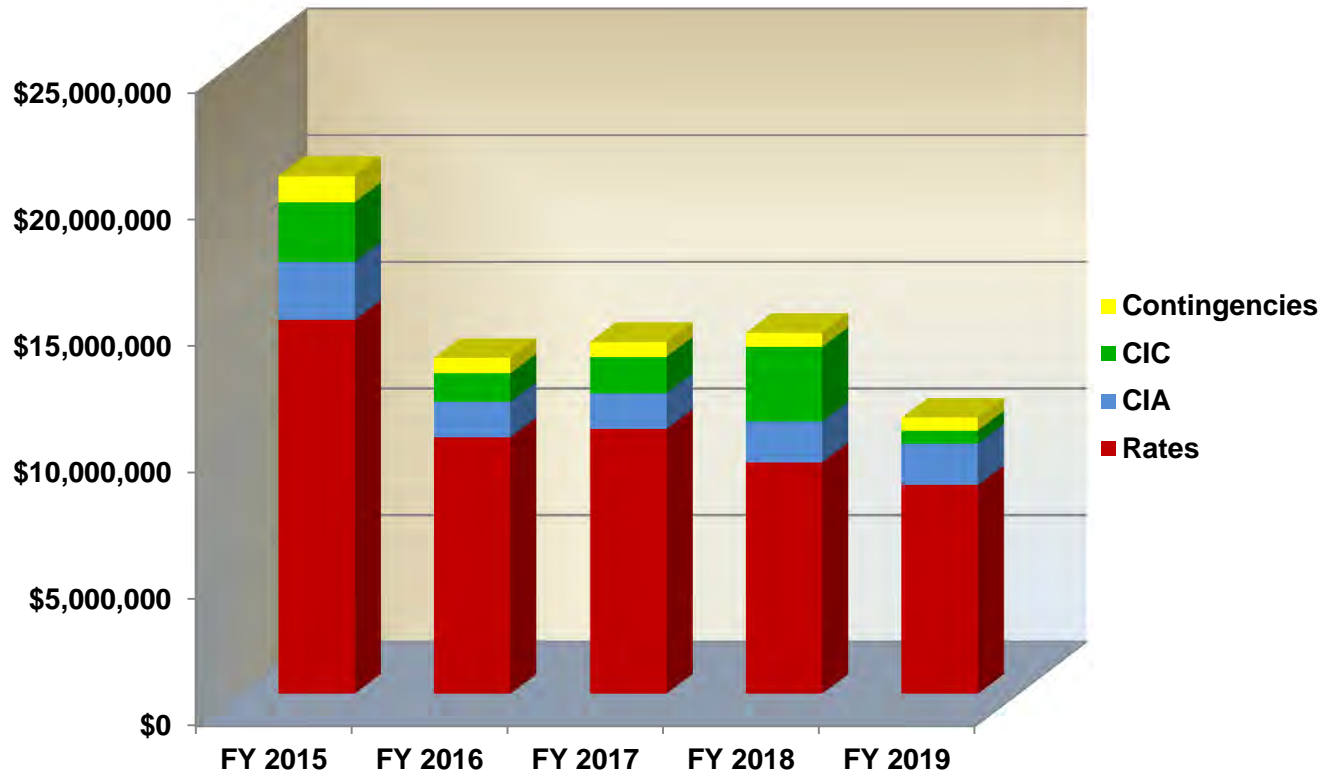
OBJECT CODE	DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	AMENDED BUDGET FY 2014	ORIGINAL BUDGET FY 2015
<u>CONTRACTUAL SERVICES</u>					
2122	RENTALS	\$ 1,399	\$ -	\$ 7,045	\$ -
2131	MAINTENANCE OF BUILDINGS	120,452	141,459	127,000	113,000
2133	MAINTENANCE OF EQUIPMENT	1,691	115	2,218	2,224
2139	MAINTENANCE CONTRACTS	231,433	190,061	233,000	235,000
2164	PROFESS. FEES - CONSULTING/ENG	-	-	1,600	-
2166	PROFESSIONAL FEES - OTHER	17,409	1,685	21,900	20,808
2190	COMMUNICATIONS	38,375	36,458	42,433	42,433
2260	MEMBERSHIPS - PROFESSIONAL	35,910	35,910	36,493	37,223
	CONTRACTUAL SERVICES TOTAL	<u>446,669</u>	<u>405,688</u>	<u>471,689</u>	<u>450,688</u>
<u>COMMODITIES</u>					
3316	OPERATING SUPPLIES	4,990	1,864	2,241	2,243
	COMMODITIES TOTAL	<u>4,990</u>	<u>1,864</u>	<u>2,241</u>	<u>2,243</u>
<u>FIXED & SUNDRY</u>					
4509	OTHER TAXES	34,538	35,966	35,982	36,160
4510	GROSS RECEIPTS TAX	1,749,468	1,685,475	1,496,000	1,500,000
4520	LICENSES & PERMITS	18,073	19,141	25,031	25,531
4531	CONTRIBUTIONS - CIVIC	127,972	194,941	216,266	217,463
4700	UTILITY BAD DEBT EXPENSE	358,448	257,494	299,000	299,000
6100	ADMINISTRATIVE CHARGES - CITY	61,535	-	-	-
	FIXED & SUNDRY TOTAL	<u>2,350,034</u>	<u>2,193,017</u>	<u>2,072,279</u>	<u>2,078,154</u>
<u>INTEREST EXPENSES</u>					
5721	INTEREST - BONDS/POOLED LOANS	5,145,328	4,249,993	3,753,740	3,731,101
5723	INTEREST - DEPOSITS	14,704	15,454	13,050	13,300
5725	CAPITALIZED INTEREST	(97,542)	189,026	(75,000)	(75,000)
5729	INTEREST - OTHER	441	-	71	-
5731	AMORTIZATION-BOND DISCOUNT/EXP	(339,045)	158,115	53,954	44,122
	INTEREST EXPENSES TOTAL	<u>4,723,886</u>	<u>4,612,588</u>	<u>3,745,815</u>	<u>3,713,523</u>
<u>MISCELLANEOUS</u>					
9000	DISTRIBUTION TO CITY OF FORT PIERCE	4,767,058	5,363,855	5,604,937	5,611,132
9010	CONTINGENCY	-	-	500,000	500,000
9030	DEPRECIATION & AMORT. EXPENSE	293,041	265,597	201,100	201,100
	MISCELLANEOUS TOTAL	<u>5,060,099</u>	<u>5,629,452</u>	<u>6,306,037</u>	<u>6,312,232</u>
	TOTALS	<u>\$ 12,585,678</u>	<u>\$ 12,842,609</u>	<u>\$ 12,598,061</u>	<u>\$ 12,556,840</u>

CAPITAL BUDGET BY SYSTEM



System	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Electric	\$ 4,252,395	\$ 3,977,988	\$ 4,485,391	\$ 3,784,009	\$ 3,770,723
Water	10,263,357	4,374,012	4,584,085	5,843,114	3,068,138
Wastewater	3,368,636	2,878,275	3,015,963	2,819,702	2,251,493
Natural Gas	633,500	688,300	580,130	572,178	589,454
FPUAnet	322,947	323,900	275,400	305,920	335,182
Administration	1,606,000	1,017,850	950,000	922,500	879,500
Grand Total	\$ 20,446,835	\$ 13,260,325	\$ 13,890,969	\$ 14,247,423	\$ 10,894,490

CAPITAL BUDGET BY FUNDING SOURCE



Funding Source	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Rates	\$ 14,757,292	\$ 10,126,101	\$ 10,448,953	\$ 9,136,182	\$ 8,235,186
CIA	2,302,550	1,405,337	1,417,348	1,605,333	1,642,544
CIC	2,341,993	1,121,037	1,439,668	2,948,408	517,260
Contingencies	1,045,000	607,850	585,000	557,500	499,500
Grand Total	\$ 20,446,835	\$ 13,260,325	\$ 13,890,969	\$ 14,247,423	\$ 10,894,490

CAPITAL BUDGET HIGHLIGHTS

The following provides details about the major projects planned for FY 2015 and the expected impact on FPUA's Operations & Maintenance (O&M) Budget. Capital projects generally do not result in an increase in revenues, and may generate operating costs and require maintenance after they are purchased or built. Capital projects involving renewal and replacement of aging infrastructure generally decrease costs, but could increase costs, or may have no impact on the O&M Budget. Therefore, it is important to evaluate the effects that capital projects have on current and future O&M Budgets. Major projects planned for FY 2015 include:

- Rehabilitation of the Sand Filters at the Water Treatment Plant is expected to conclude in FY 2015. This rehabilitation is necessary in order to meet FPUA's water quality objectives. Completion is expected on Filters 1 through 5 in FY 2014 with the remaining Filters, 6 through 10, to be restored in FY 2015. This total rehabilitation will include replacement of filter media, conversion from air actuated to electronically operated controls and valves, concrete repair, and replacement of backwash pumps. The sand filters have been in service for over 40 years and the media has reached the end of its useful life. Water system revenue is dependent upon the continuous production of good quality water.
- Second Street construction, from Seaway Drive to Taylor Creek Marina, began in the last quarter of FY 2014 and will continue in FY 2016. This project will require work from all utility systems. Both water and wastewater will provide capital facility improvements by replacing pipeline and appurtenances which have reached the end of their useful lives. Electric and Gas lines will need to be replaced or relocated to support the roadway changes and drainage improvements planned in this area. This is a St. Lucie County roadway improvement project initiating the replacement aging infrastructure and will reduce the probability of costly emergency repairs.
- The FPUA Board executed a contract with the Florida Department of Emergency Management for grant funding for storm hardening at Repump 1 (Jaycee Park) on December 17, 2013. The grant provides approximately 37% federal cost share for storm hardening of the structure only and will not include any of the costs for mechanical replacements. Due to the magnitude of the project, it has been split into an Engineering Phase 1 (FY 2014) and a Construction Phase 2 (FY 2015) so that better estimates can be obtained prior to the execution of the Phase 2 FEMA grant. The rehabilitation of Repump #1 is to include replacement of exterior structure, Motor Control Center wiring, valving, and diesel motor installation of a generator and Variable Frequency Drives for two high service pumps. This project is necessary to ensure reliable water supply on South Hutchinson Island and avert costly emergency repairs which negatively impact O&M costs.
- Located in the Riverdale Yacht Club subdivision, Parkland Boulevard will have new water mains installed. This county Municipal Services Benefit Unit will bring municipal water to existing homeowners and will add approximately 74 customers. The residents have been pursuing FPUA water service for 10 years. Originally planned for FY 2014, construction is now slated for FY 2015. This expansion will result in additional revenue.

- The rehabilitation of Lime Softening Unit #2, required to maintain the reliability of providing safe drinking water to FPUA customers, will conclude in FY 2015. Lime softening uses pebble lime to change the calcium and magnesium compounds into forms that can be removed from the water. Some components of the current unit range in age from 35 to 50 years and require constant monitoring and maintenance for replacement of portions of equipment and deteriorated metal. The rehabilitation includes a new gear box, Variable Frequency Drive motor, pumps, and valves. Coatings on the metal surfaces will extend the lives of both the new and the remaining metal. The rehabilitation of Unit #1 was completed in FY 2013. The improved operations of both units are needed to ensure the ability to provide reliable water, thereby generating revenue.
- The FY 2015 Capital budget funding for improvements to the aging Water Treatment Plant also include valve replacements on the 1.5 and 1.0 MG tanks, replacement of the Unit 2 Lime Slaker and the replacement of the High Service Pump #3. These improvements help reduce costly emergency repairs and improve the reliability of the water plant.
- The rehabilitation of damaged clay gravity wastewater mains by sealing leaks at joints and pipe wall cracks is most efficiently achieved by lining those mains. This process allows for the insertion of lining material into the mains without having to excavate for pipe replacement which would result in repairing roads and restoration of landscaping. The wastewater main lining is an ongoing project which increases the life of the wastewater mains infrastructure by 40 years and lessens the liability for property damage and higher replacement costs.
- Construction of a Water Main Loop for Sunrise Boulevard from Bell Avenue to Tumblin Kling Road is budgeted for FY 2015. In FY 2014, the survey was completed and the permit obtained. This loop will reduce the number of affected customers during shut downs. Although located at Sunrise Boulevard, improvements to the water system benefit all customers by improving water quality and reliability, as well as enhancing fire protection by providing increased fire flow availability. The addition of these mains will eliminate related dead end mains and the costs of flushing them. These mains have the added potential value of providing service to new customers and increased revenues.
- Water services are expected to expand in FY 2015. At Noa Street and Russ Roads a county Municipal Services Benefit Unit has been established to bring city water to existing homeowners, increasing revenue for FPUA. Selvitz Road north of Midway Road has been budgeted for installation of new water mains. This extension will decrease flushing expenses and also brings potential for new revenue. The extension of a water main to serve the Miramar Condominium complex is planned for FY 2015 and could increase operating revenue approximately \$50,000.

- In order to continue to provide reliable service to customers, the FY 2015 budget includes the upgrade and replacement of Electric Transmission and Distribution, Water, and Wastewater System components. The replacement of failing system components is needed to reduce current maintenance costs, avoid higher future replacement costs, and improve system reliability.
- A number of blanket projects have been proposed that are intended to fund renewals and replacements to a continuously aging system. These projects, provided for in the Electric, Water, Natural Gas and Wastewater Systems, cannot be specifically identified at this time. As significant projects develop, they will be created with this funding. If projects are expected to cost more than \$25,000, they will be presented to the FPUA Board for approval. The replacement of transformers, mains, services, pumps and valves, and the removal of old deteriorated equipment and failing water and wastewater system components, will continue as necessary to maintain the integrity of the systems. Much of the renewals and replacements are done as a requirement of various federal, state, and local agencies.
- The potential for growth and expansion of new commercial and residential customers is provided for in the FY 2015 budget for all systems through several blanket projects. As a public service utility, FPUA is required to provide electric services to all customers in its territory. Installations of new electric services, water meters and backflow preventers, gas system connections and wastewater lines are funded at varying amounts by contributions in aid. All projects related to growth and expansion will result in new revenue.

The projects planned for FY 2015 are required for a variety of different reasons. Many of FPUA's projects are mandated by federal, state, and local government and regulatory agencies. The projected cost associated with such projects in the FY 2015 Capital Budget is as follows:

St. Lucie County	\$ 2,735,607
Florida Department of Environmental Protection	1,645,000
Florida Department of Transportation	1,361,000
Florida Public Service Commission	1,151,935
City of Fort Pierce	491,000
Department of Homeland Security and/or	
North American Electric Reliability Corporation	230,000
National Electric Safety Code	<u>191,520</u>
Total Government and Regulatory-Required Projects	<u>\$ 7,806,062</u>

These mandated projects represent 39% of total capital requests. The rest of the Capital Budget is made up of renewals and replacements, investments to meet the needs of new growth or improve reliability, efficiency and safety, and contingency funding to provide for the unexpected.

For more comprehensive and detailed information on FPUA's Capital Budget, please visit www.fpua.com.

CAPITAL BUDGET SUMMARY

<u>DEPT</u>	<u>REQ</u>	<u>PROJECT TITLE / ASSET NAME</u>	<u>TYPE</u>	<u>PROJECT NUMBER</u>	<u>BUDGETED AMOUNT</u>	<u>FUNDING SOURCE</u>
32		Information Technology Services				
32	FA-1	Dept. Hardware & Software	FA	439915001	202,000	Admin Rates
32	FA-2	Servers	FA	439915002	60,000	Admin Rates
32	FA-3	Communications Systems Expansion	FA	439915003	70,000	Admin Rates
32	FA-4	Great Plains/Cogsdale	FA	439915004	15,000	Admin Rates
32	1	Security System	BLKT	402	150,000	Admin Rates
		TOTAL			497,000	
35		Facilities				
35	FA-1	Air Conditioning Systems	FA	439015001	36,000	Admin Rates
35	FA-2	Ford Truck	FA	439215001	28,000	Admin Rates
		TOTAL			64,000	
54		Electric Transmission & Distribution				
54	FA-1	3/4 Ton Crew Cab Pickup Truck 4x4	FA	539215001	34,100	Electric Rates
54	FA-2	1/2 Ton Pickup Truck for MIRs	FA	539215002	22,660	Electric Rates
54	FA-3	Digger Derrick	FA	539215003	287,000	Electric Rates
54	FA-4	Power Quality Monitor	FA	539815001	6,700	Electric Rates
54	1	Retirement from Plant	BLKT	501	209,735	Electric Rates
54	2	Auto Reclsure Reliab Improvmnts	BLKT	503	20,085	Electric Rates
54	3	Transformer Replacements	BLKT	504	86,520	Electric Rates
54	4	Distribution Pole Replacement	BLKT	505	254,200	Electric Rates
54	5	Transmission Pole Replacement	BLKT	507	25,751	Electric Rates
54	6	Substation Improvements R&R	BLKT	511	49,440	Electric Rates
54	7	Trans & Dist Improvements	BLKT	515	434,454	Electric Rates
		TOTAL			1,430,645	
56-E		Electric Engineering				
56	1	15KV Oil Circuit Breaker	BLKT	502	140,000	Electric Rates
56	2	New Construction - Line Ext	BLKT	506	38,700	Electric Rates
56	2	New Construction - Line Ext	BLKT	506	25,800	Electric CIA
56	3	Storm Surge & Hardening - NESC	BLKT	508	105,000	Electric Rates
56	4	69kv Breaker Replacement	BLKT	509	160,000	Electric Rates
56	5	Electric System VAR Control	BLKT	510	10,000	Electric Rates
56	6	Gov't & Other Required	BLKT	512	265,000	Electric Rates
56	6	Gov't & Other Required	BLKT	512	446,000	Electric CIA
56	7	Ocean Village Cable Replcmt	BLKT	513	135,000	Electric Rates
56	8	High Point Cable Replacement	BLKT	514	135,000	Electric Rates
56	9	New Construction - Residential	BLKT	516	60,250	Electric Rates
56	9	New Construction - Residential	BLKT	516	180,750	Electric CIA
56	10	Replacement of OH & UG Lines	BLKT	517	50,000	Electric Rates
56	11	New Conctruction - Commercial	BLKT	518	68,750	Electric Rates
56	11	New Conctruction - Commercial	BLKT	518	206,250	Electric CIA

CAPITAL BUDGET SUMMARY

<u>DEPT</u>	<u>REQ</u>	<u>PROJECT TITLE / ASSET NAME</u>	<u>TYPE</u>	<u>PROJECT NUMBER</u>	<u>BUDGETED AMOUNT</u>	<u>FUNDING SOURCE</u>
56-E		Electric Engineering (continued)				
56	12	New Construction - Rental Lights	BLKT	519	35,000	Electric Rates
56	12	New Construction - Rental Lights	BLKT	519	15,000	Electric CIA
56	13	Overhead/Underground Serv Conv	BLKT	520	16,250	Electric Rates
56	13	Overhead/Underground Serv Conv	BLKT	520	48,750	Electric CIA
56	14	Ave C - 6th to 10th Street	STD	525	26,000	Electric Rates
56	16	Switch Gear Upgrade R&R	STD	531	25,000	Electric Rates
56	17	SCADA Communication Upgrade	STD	548	10,000	Electric Rates
56	18	US 1 Hwy - Midway to Edwards	STD	558	95,000	Electric Rates
56	19	Totten/Hartman Improvements	STD	559	50,000	Electric Rates
56	20	Rbld O/H Dist Line-O Dixie Hwy	STD	578	92,000	Electric Rates
56	22	2nd St-Seaway to Taylor Creek	STD	581	340,000	Electric Rates
56	23	Paradise Park Overhead Rebuild	STD	591	42,250	Electric Rates
		TOTAL			2,821,750	
62		Water Resources				
62	FA-1	Submersible Well Pumps	FA	632515001	15,000	Water Rates
62	FA-2	Submersible Electric Motors	FA	632515002	12,000	Water Rates
62	FA-3	Telemetry/Controls/Secur/Instr	FA	633215001	20,000	Water Rates
62	FA-4	1 Ton Service Truck	FA	639215001	35,000	Water Rates
62	FA-5	Small Boom Truck	FA	639215002	75,000	Water Rates
62	FA-6	Pickup Truck	FA	639215003	25,000	Water Rates
62	1	Raw Water Mains R&R	BLKT	618	25,000	Water Rates
62	3	Chemical Feed Pumps	STD	630	30,000	Water Rates
62	4	Unit #2 Lime Slaker	STD	631	175,000	Water Rates
62	5	RO Raw Water Bypass Valve	STD	642	30,000	Water Rates
62	6	Lime Silo Bin Vent Filter	STD	645	90,000	Water Rates
62	7	High Service Pump #3	STD	648	100,000	Water Rates
		TOTAL			632,000	
64		Water Distribution				
64	FA-1	1/2 Ton Pickup Truck	FA	639215004	30,000	Water Rates
64	FA-2	Hydraulic Cutting Saw	FA	639615001	40,000	Water Rates
64	1	Meter/Backflow Preventers	BLKT	603	185,000	Water CIA
64	2	Fire Hydrant Replacements	BLKT	606	50,000	Water Rates
64	3	Meter Changeouts	BLKT	612	340,000	Water Rates
64	4	Main/Service/Valve Replacemnts	BLKT	615	400,000	Water Rates
		TOTAL			1,045,000	

CAPITAL BUDGET SUMMARY

<u>DEPT</u>	<u>REQ</u>	<u>PROJECT TITLE / ASSET NAME</u>	<u>TYPE</u>	<u>PROJECT NUMBER</u>	<u>BUDGETED AMOUNT</u>	<u>FUNDING SOURCE</u>
66-W		Water Engineering				
66-W	2	Fire Hydrant New Installations	BLKT	607	8,240	Water CIC
66-W	3	New Construction-Mains	BLKT	610	100,000	Water CIC
66-W	4	Water Mains Misc R&R	BLKT	617	10,000	Water Rates
66-W	5	Governmental & Other Required	BLKT	620	20,000	Water Rates
66-W	6	10th St WM Repl-Canal to Ave D	STD	623	80,000	Water Rates
66-W	7	Boston Ave - S 8th to S 7th	STD	624	120,000	Water Rates
66-W	8	Water Main Looping	STD	625	10,000	Water CIC
66-W	9	Easy St WM Interconnect PSL	STD	626	50,000	Water CIC
66-W	10	Midway Road-Turnpike to 25th St	STD	628	200,000	Water Rates
66-W	11	Tank BV Repl. & 3 MG Connect	STD	629	200,000	Water Rates
66-W	12	Beach Ct WM-Easter to Florida	STD	635	3,000	Water Rates
66-W	13	Lime Softening Unit 2 Rehab	STD	638	300,000	Water Rates
66-W	14	Repump #1 (Jaycee) Rehab	STD	640	1,194,000	Water Rates
66-W	14	Repump #1 (Jaycee) Rehab	STD	640	176,000	Water CIA
66-W	15	Sunrise Water Main Loop	STD	647	425,000	Water CIC
66-W	17	Noa Street MSBU	STD	652	215,000	Water CIA
66-W	17	Noa Street MSBU	STD	652	45,000	Water CIC
66-W	18	Miramar Water Main Extension	STD	653	130,000	Water CIA
66-W	18	Miramar Water Main Extension	STD	653	170,000	Water CIC
66-W	19	N. 8th Street - Ave. D-Ave. E	STD	658	100,000	Water Rates
66-W	20	Subaqueous WM Valve Imp	STD	661	100,000	Water Rates
66-W	21	Selvitz Road Water Main	STD	664	250,000	Water CIC
66-W	22	Paradise Park, Phase 4 & 5	STD	666	60,000	Water Rates
66-W	23	Harmony Heights, North	STD	667	10,000	Water Rates
66-W	24	Ave C WM Repl-10th St - 7th St	STD	671	150,000	Water Rates
66-W	25	Sand Filter Rehabilitation	STD	673	1,809,000	Water Rates
66-W	25	Sand Filter Rehabilitation	STD	673	891,000	Water CIC
66-W	26	Texas Ct/Hibiscus Ave WM Repl	STD	680	135,000	Water Rates
66-W	27	Midway Road - US 1 to 25th St	STD	684	10,000	Water Rates
66-W	28	Midway Road - Bridge Crossing	STD	686	25,000	Water CIC
66-W	29	2nd St-Seaway to Taylor Creek	STD	687	550,000	Water Rates
66-W	30	N. US1 WM-Ave O to N. Causeway	STD	688	200,000	Water CIC
66-W	31	FPL Discharge Canal 16 in WM	STD	691	300,000	Water Rates
66-W	33	2nd Deep Injection Well/WTP	STD	694	10,000	Water CIC
66-W	35	Parkland Boulevard Water MSBU	STD	698	452,000	Water CIA
66-W	35	Parkland Boulevard Water MSBU	STD	698	78,117	Water CIC
TOTAL					8,586,357	

CAPITAL BUDGET SUMMARY

<u>DEPT</u>	<u>REQ</u>	<u>PROJECT TITLE / ASSET NAME</u>	<u>TYPE</u>	<u>PROJECT NUMBER</u>	<u>BUDGETED AMOUNT</u>	<u>FUNDING SOURCE</u>
56-G Gas Engineering						
56-G	1	Gov't & Other Required	BLKT	720	105,000	Gas Rates
56-G	1	Gov't & Other Required	BLKT	720	105,000	Gas CIA
56-G	2	US 1 Hwy - Midway to Edwards	STD	758	5,000	Gas Rates
56-G	3	2nd St-Seaway to Taylor Creek	STD	787	100,000	Gas Rates
56-G	4	Lincoln Park Neighborhood	STD	795	14,000	Gas Rates
TOTAL					329,000	
74 Gas Operations						
74	FA-1	Ford F-350 or equivalent	FA	739215001	45,000	Gas Rates
74	1	Gas System Renewals	BLKT	704	15,500	Gas Rates
74	2	Gas System New Revenue	BLKT	705	71,000	Gas Rates
74	2	Gas System New Revenue	BLKT	705	25,000	Gas CIA
74	3	Meter & Regulator Changeouts	BLKT	706	92,000	Gas Rates
74	4	Customer Funded Projects	BLKT	710	50,000	Gas CIA
74	5	CNG Filling Station	STD	751	6,000	Gas Rates
TOTAL					304,500	
66-WW Wastewater Engineering						
66-WW	1	New Construction-Mains	BLKT	810	54,636	WW CIC
66-WW	2	Wastewater Main Misc R&R	BLKT	817	50,000	WW Rates
66-WW	3	Governmental & Other Required	BLKT	820	50,000	WW Rates
66-WW	4	Boston Ave - S 8th to S 7th	STD	824	160,000	WW Rates
66-WW	5	Lift Station 8 Replacement	STD	827	100,000	WW Rates
66-WW	6	Midway Rd-Turnpike to 25th St	STD	828	35,000	WW Rates
66-WW	7	LSA Odor Control Replacement	STD	833	160,000	WW Rates
66-WW	8	Beach Ct WW-Easter To Florida	STD	835	3,000	WW Rates
66-WW	9	IWRF Clarifier Rehabilitation	STD	837	100,000	WW Rates
66-WW	10	IWRF Aerator 2 Rehabilitation	STD	840	250,000	WW Rates
66-WW	11	16" FM Valve Replacement	STD	841	75,000	WW Rates
66-WW	12	Avenue C Lateral Replacement	STD	842	200,000	WW Rates
66-WW	13	Midway Road - US 1 to 25th St	STD	884	25,000	WW Rates
66-WW	14	Midway Road - Bridge Crossing	STD	886	25,000	WW CIC
66-WW	15	2nd St-Seaway to Taylor Creek	STD	887	390,000	WW Rates
66-WW	16	IWRF Grit Unit 1 Replacement	STD	888	50,000	WW Rates
TOTAL					1,727,636	

CAPITAL BUDGET SUMMARY

<u>DEPT</u>	<u>REQ</u>	<u>PROJECT TITLE / ASSET NAME</u>	<u>TYPE</u>	<u>PROJECT NUMBER</u>	<u>BUDGETED AMOUNT</u>	<u>FUNDING SOURCE</u>
82		Water Reclamation				
82	1	Telemetry, Controls and Security	BLKT	803	10,000	WW Rates
82	2	Structural Replacements	BLKT	804	25,000	WW Rates
82	3	IWRF Major Valves Automation	STD	821	250,000	WW Rates
82	4	Pri-Dig Sludge Transfer Pumps	STD	822	50,000	WW Rates
82	5	Re-Fit IWRF Hydro Tank	STD	832	35,000	WW Rates
82	6	Residuals Mgmt Improvements	STD	834	50,000	WW Rates
82	7	IWRF Effluent Flow Meters	STD	844	10,000	WW Rates
		TOTAL			430,000	
84		Wastewater Collection				
84	FA-1	Lift Station Pump Replacement	FA	836315001	30,000	WW Rates
84	FA-2	Boom Truck & Equip. 2016-2019	FA	839215001	85,000	WW Rates
84	FA-3	CCTV Pipeline Equipment	FA	839815001	11,000	WW Rates
84	1	Telemetry & Controls	BLKT	801	10,000	WW Rates
84	2	Lift Station Improvements	BLKT	802	37,000	WW Rates
84	3	Mains and Laterals R&R	BLKT	805	375,000	WW Rates
84	4	Lift Station Control Panels	BLKT	806	50,000	WW Rates
84	5	Wastewater Main Lining	BLKT	815	450,000	WW Rates
84	6	Manhole Rehabilitation	BLKT	816	100,000	WW Rates
84	7	L.S. 10	STD	851	13,000	WW Rates
84	8	L.S. 11	STD	852	8,000	WW Rates
84	9	L.S. 31	STD	853	8,000	WW Rates
84	10	L.S. 63	STD	854	13,000	WW Rates
84	11	L.S. 70	STD	855	13,000	WW Rates
84	12	L.S. 77	STD	856	8,000	WW Rates
		TOTAL			1,211,000	
93		FPUAnet Communications				
93	1	FPUAnet Communication Services	BLKT	914	145,800	FPUAnet Rates
93	1	FPUAnet Communication Services	BLKT	914	14,900	FPUAnet CIA
93	2	FPUAnet Wireless Communication	BLKT	916	8,700	FPUAnet Rates
93	2	FPUAnet Wireless Communication	BLKT	916	100	FPUAnet CIA
93	3	FPUAnet Regional Connections	BLKT	917	80,797	FPUAnet Rates
93	4	FPUAnet Communications - IRC	BLKT	918	16,500	FPUAnet Rates
93	4	FPUAnet Communications - IRC	BLKT	918	13,500	FPUAnet CIA
93	5	FPUAnet Communications - MC	BLKT	919	16,500	FPUAnet Rates
93	5	FPUAnet Communications - MC	BLKT	919	13,500	FPUAnet CIA
93	6	FPUAnet Communications to FLR	STD	977	12,650	FPUAnet Rates
		TOTAL			322,947	
21		Finance				
21	1	Contingencies			1,045,000	Contingencies
GRAND TOTAL					20,446,835	

UTILITY SYSTEMS DESCRIPTION

The Electric, Water, Wastewater, Natural Gas, and FPUAnet Communications Utility Systems, and the Manatee Observation and Education Center (MOEC) are managed and operated for the City of Fort Pierce by Fort Pierce Utilities Authority (FPUA). FPUA was established in accordance with provisions of the City of Fort Pierce Charter, Article XII.

The FPUA Board consists of five members, one of whom is the Mayor-Commissioner of the City, who serves on the Board as long as he or she holds such office. The City Commission appoints the other four members for four-year overlapping terms. At the discretion of the City Commission, the City Manager, whose term is set by the City Commission, may serve as an ex-officio member of the FPUA Board without voting rights. No member of the FPUA Board shall serve more than two consecutive four-year terms.

ELECTRIC SYSTEM

The Electric System serves the City of Fort Pierce and the immediately surrounding area (Appendix B – Page 1), encompassing approximately 35 square miles, with an average of 27,630 services billed during the fiscal year ended September 30, 2013. FPUA and Florida Power & Light (FPL) have a territorial agreement approved by the Florida Public Service Commission.

On December 16, 1997, FPUA agreed to participate in Florida Municipal Power Agency's All-Requirements Power Supply Project (hereinafter referred to as "ARP"). In doing so, FPUA became one of 14 municipally owned utilities in ARP.

As of January 1, 1998, FPUA assigned its resources to ARP and agreed to purchase its total power requirements from ARP. FPUA's resources, which have been assigned, include the contracts with FMPA related to Stanton Unit No. 1 (Stanton and Tri-City Projects) and Stanton Unit No. 2. The contracts related to the St. Lucie Nuclear Project have not been assigned.

On May 31, 2008, FPUA's Henry D. King Power Plant was decommissioned, and FMPA's Treasure Coast Energy Center (TCEC) began commercial operation. FPUA now operates the TCEC for FMPA on a contract basis, utilizing FPUA employees.

The Electric & Gas Engineering Department is responsible for the system planning, technical system analysis, and engineering design, for the electric transmission, substation, & distribution system and the fiber optic communication system. The Electric Transmission and Distribution Department constructs, maintains and operates these electric systems. FPUA electric and communication systems are designed, constructed, and maintained to meet the National Electric Safety Code and Florida Public Service Commission requirements.

MANATEE OBSERVATION & EDUCATION CENTER (MOEC)

The Manatee Observation & Education Center is located on Moore's Creek across from the former site of the Henry D. King Power Plant. MOEC's mission is to promote understanding and responsible actions for the protection of the fragile ecosystems in the Treasure Coast Region and their inhabitants. It provides a clean and safe facility for viewing manatees and other inhabitants of the Indian River Lagoon. More than 32,985 visitors from all over the world visited the Center during the 2012-2013 season. A total of 645 manatees were sighted. Volunteers provided a substantial donation to the Center – a total of 10,846 hours of volunteer time.

WATER SYSTEM

The Water System serves the City of Fort Pierce and the immediately surrounding area (Appendix B – Page 2), encompassing approximately 32 square miles, with an average of 19,248 services billed during the fiscal year ended September 30, 2013. Water supply is obtained from 36 Surficial Aquifer wells (shallow) and 11 Floridan Aquifer wells (deep). FPUA currently has a Water Use Permit (WUP) from the South Florida Water Management District (SFWMD) to withdraw a daily maximum not to exceed 21.13 million gallons (MG) of ground water. Treatment of the raw ground water is presently accomplished through a 20 million gallons per day (MGD) conventional Lime Softening Water Treatment Plant and a 10.3 MGD Reverse Osmosis Water Treatment Plant. FPUA owns and operates a 13.3 MGD air stripping system which services the lime softening portion of FPUA's Water Treatment Facility. FPUA meets all federal and state drinking water standards. FPUA has 9 MG of storage capacity. The water distribution system is composed of 360 miles of water mains, remote pumping facilities, ground level storage tanks, hydrants, and valves.

WASTEWATER SYSTEM

The Wastewater System serves the City of Fort Pierce and the immediately surrounding area (Appendix B – Page 3), encompassing approximately 30 square miles, with an average of 14,635 services billed during the fiscal year ended September 30, 2013. The wastewater collection system consists of 117 lift stations, 170 miles of gravity sewer lines ranging from 4 to 48 inches in diameter, and approximately 98 miles of force mains ranging in size from 1.5 to 30 inches in diameter. The Island Water Reclamation Facility (IWRf) currently has a permitted capacity of 10 MGD for Annual Average Daily Flow (AADF) and 11.5 MGD for 3-Month Annual Average Daily Flow. On December 11, 2012, the Department of Environmental Protection (DEP) issued the operating permit, which is anticipated to be adequate through the year 2017. FPUA has one domestic deep injection well at the IWRf plant site. A pumping station injects treated effluent into the 3,300-foot deep injection well for disposal. Two deep injection wells are located on the site of the future Mainland Water Reclamation Facility, in the southwest corner of the service area, to accommodate the TCEC's industrial wastewater stream. IW-1 is an 18-inch industrial deep injection well and IW-2 is a 24-inch domestic deep injection well.

NATURAL GAS SYSTEM

The Natural Gas System serves the City of Fort Pierce and the immediately surrounding area (Appendix B – Page 4), encompassing approximately 27 square miles, with an average of 4,179 services billed during the fiscal year ended September 30, 2013. The Natural Gas System purchases firm gas for resale through the Florida Gas Utility (FGU). FGU has a contract with Florida Gas Transmission for the transportation of gas to FPUA's system. Gas purchases are supplied by FGU under an "All Requirements" agreement. The Gas Operations Department is responsible for the installation and maintenance of all gas mains and service lines. The department also employs a staff of qualified gas service technicians to maintain and repair customers' natural gas appliances.

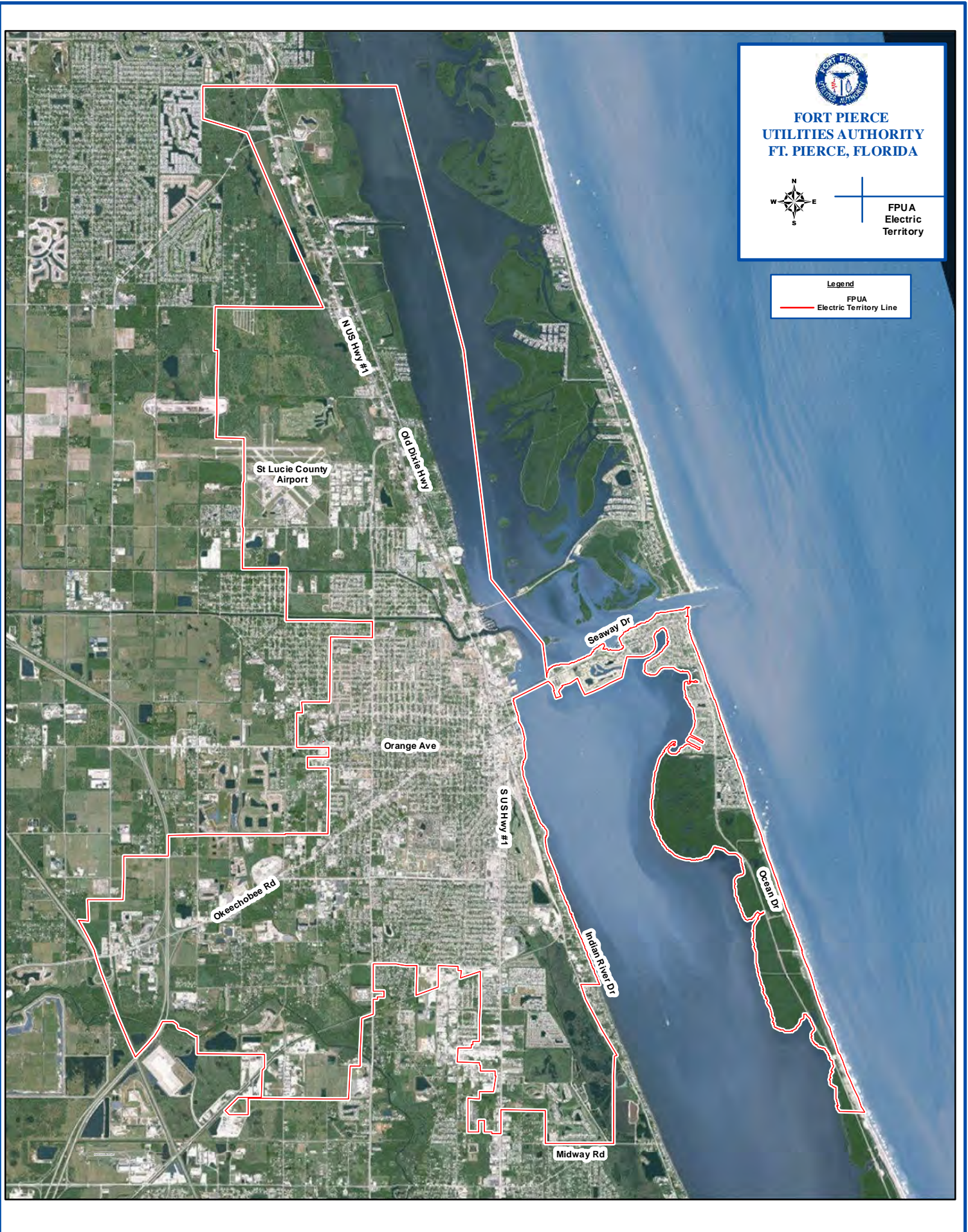
FPUAnet COMMUNICATIONS

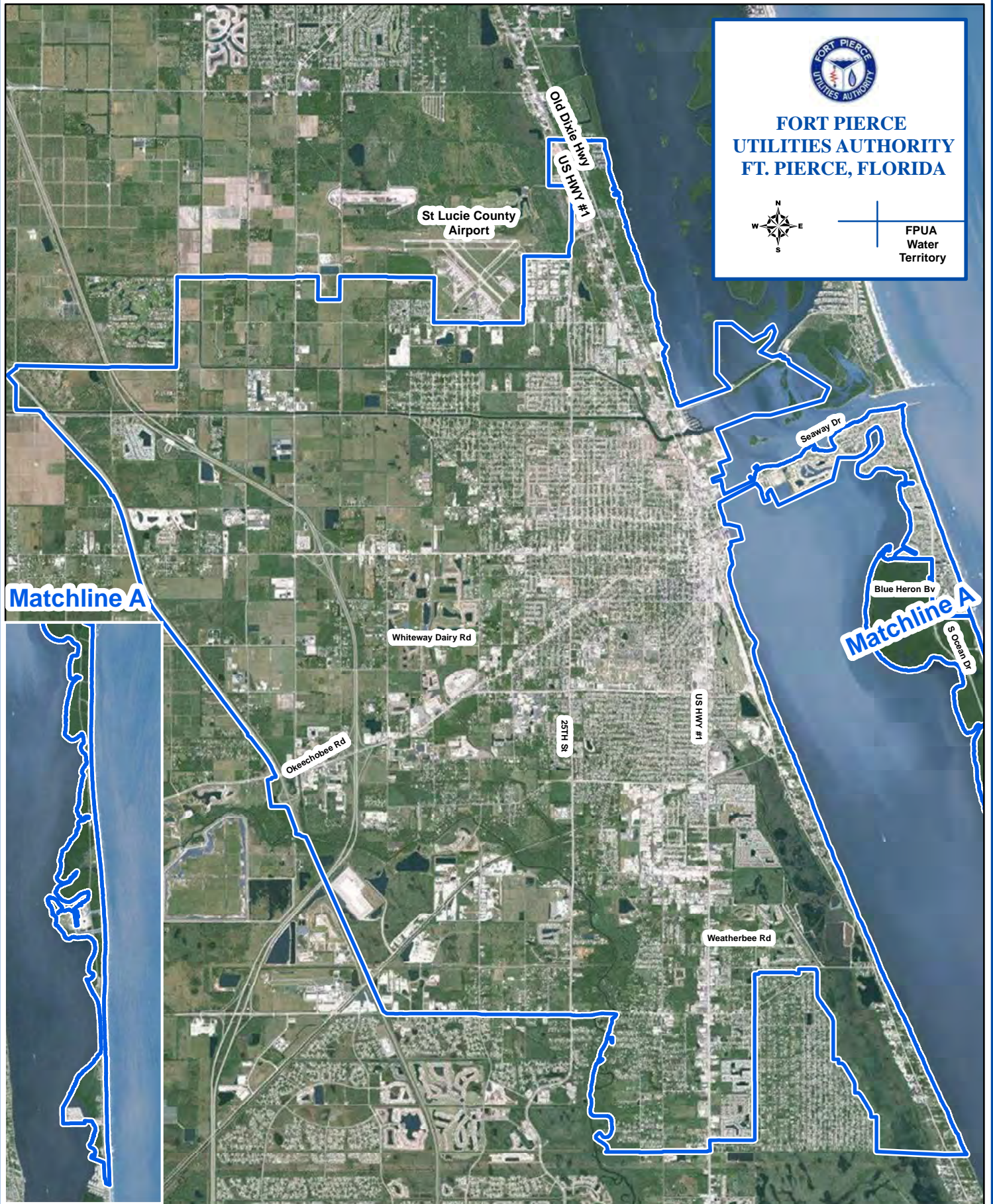
FPUAnet Communications provides high quality, state-of-the-art fiber optic communication services, including dedicated fiber internet access and optical fiber links, such as dark fiber and bandwidth connections to businesses and institutions. As a leading member of the Research Coast Broadband Coalition, FPUAnet Communications seeks to interconnect the five-county region.

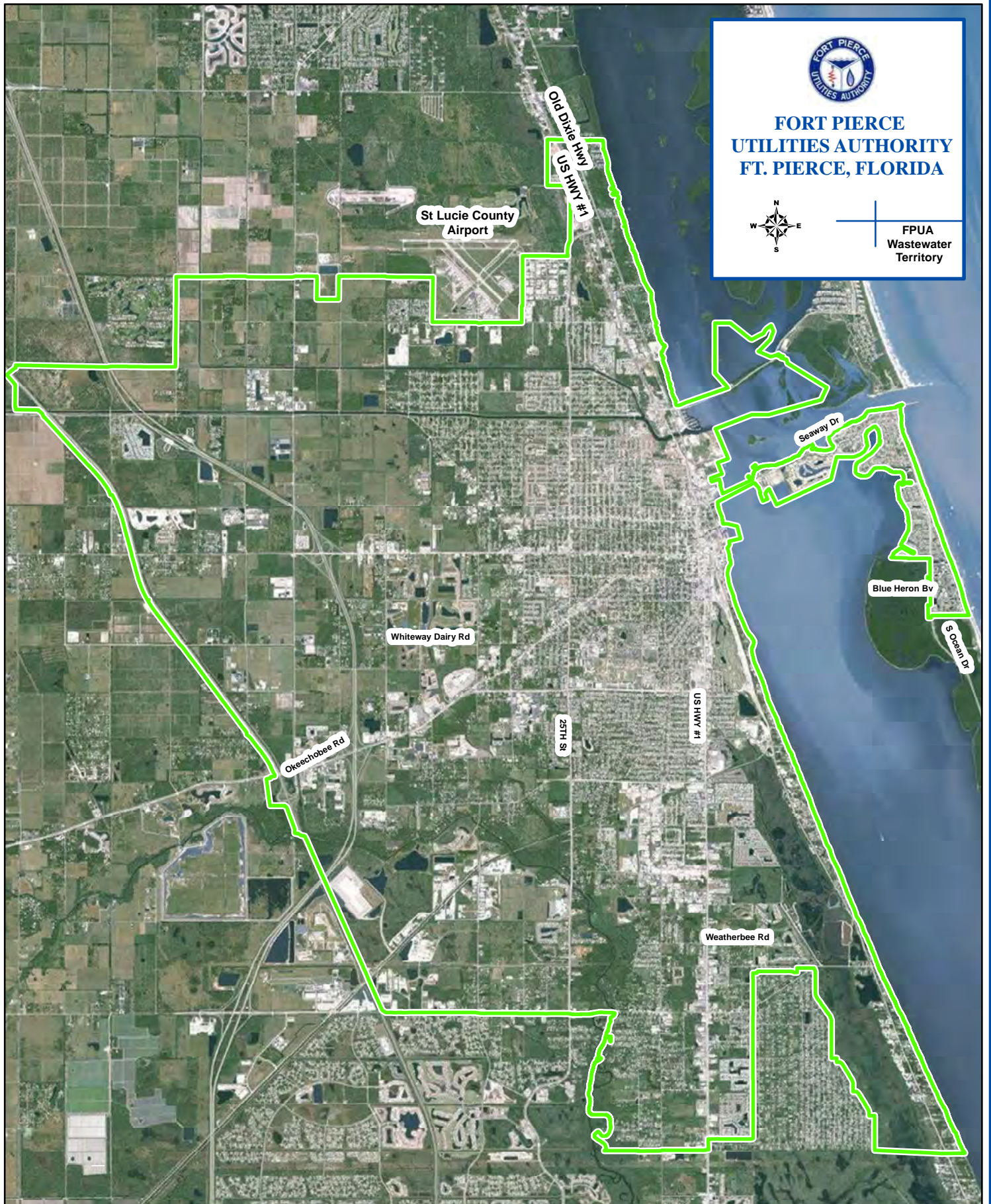
MAP OF FLORIDA SHOWING THE LOCATION OF FORT PIERCE

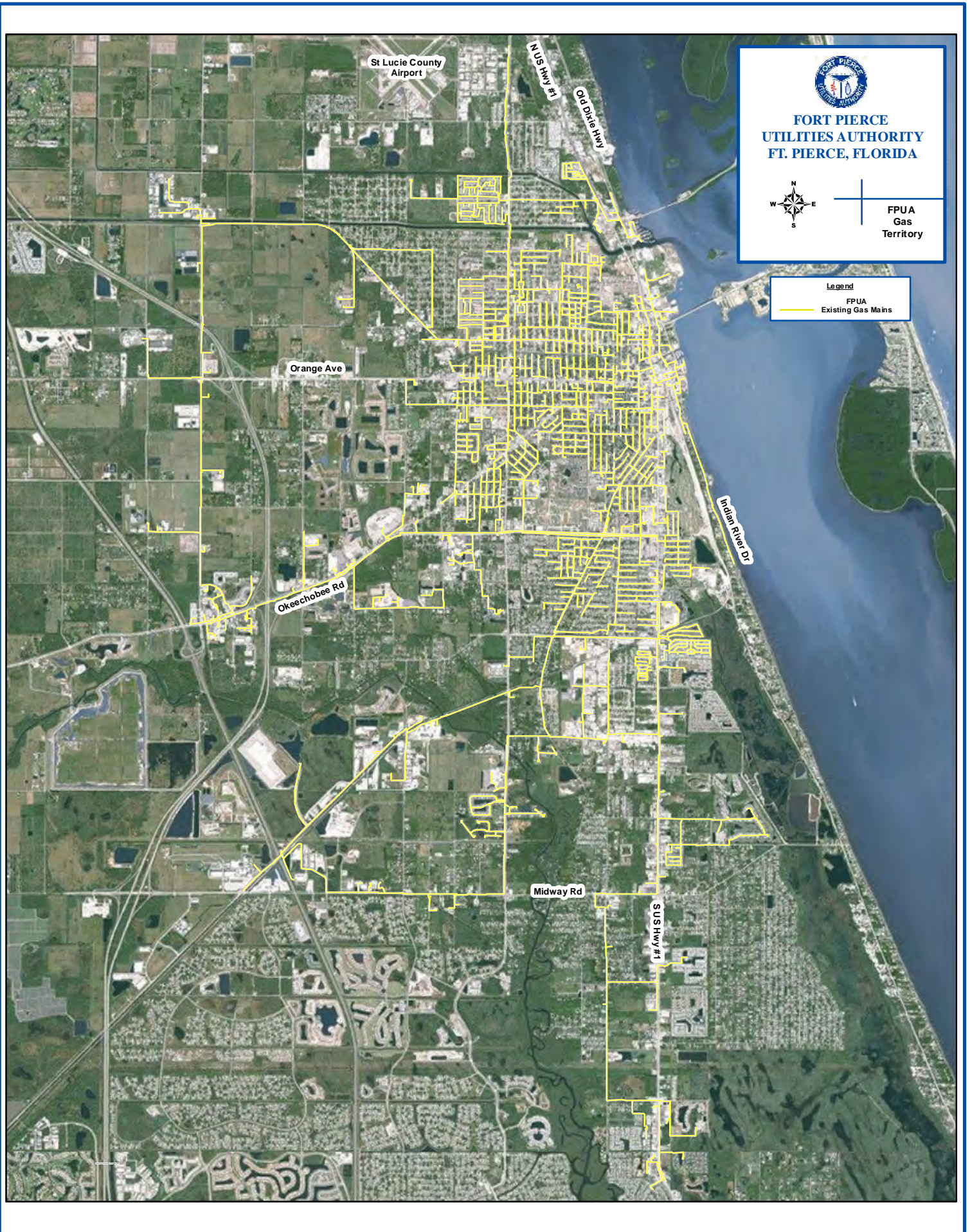












REVENUE DEFINITIONS

OPERATING REVENUES

Sales Revenues

Residential Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, inside the city limits.

44010	Electric
46110	Water
47110	Wastewater
48000	Natural Gas

Residential Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for residential or domestic purposes, outside the city limits.

44020	Electric
46120	Water
47120	Wastewater
48020	Natural Gas

General Service Inside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial or industrial purposes, inside the city limits.

44250	Electric
46140	Water
47150	Wastewater
48100	Natural Gas

General Service Outside City – Includes the net billing for electricity, water, or natural gas supplied to or wastewater collected from customers for commercial and industrial purposes, outside the city limits.

44260	Electric
46150	Water
47160	Wastewater
48120	Natural Gas

Rental Lights – Includes net billing for FPUA owned and maintained outdoor lighting.

44300	Residential Inside City
44320	Residential Outside City
44350	General Service Inside City
44360	General Service Outside City

REVENUE DEFINITIONS

44400 **Streetlights, Traffic Signals, & Sirens** – Net billing for electricity supplied and services rendered for the purposes of lighting streets, highways, parks and other public place, or for traffic or other signal system service, for municipalities or other divisions or agencies of state or federal governments.

Outside City Surcharge – An additional charge for electric, water, or wastewater service provided outside the city limits of the City of Fort Pierce, collected in accordance with FPUA resolutions and Florida Statutes; applies only to areas of unincorporated St Lucie County.

44610 Residential
44650 General Service

Heat Only – Includes the net billings for natural gas supplied to customers, specifically designed for heating purposes.

48030 Residential Inside City
48040 Residential Outside City
48130 General Service Inside City
48140 General Service Outside City

Unbilled Service Revenue – Represents an estimate of amounts consumed but not yet billed at the end of the fiscal year. This amount may be a credit or a debit, depending on whether the amount increased or decreased since the prior September 30.

44890 Residential
44900 General Service

PCA/PGA Billed – Power Cost Adjustment and/or Purchased Gas Adjustment billed to the customer.

44910 Residential
44915 General Service
44917 Gas Contracts

PCA/PGA Adjustment – The amount of Power Cost Adjustment and/or Purchased Gas Adjustment under- or over-recovered from the customer each month.

44920 Residential
44925 General Service

45400 **Rent from Electric Property** – Rents received for the use by others of land, buildings, and other property owned by the utility. Rental charged to telecommunications companies for use of FPUA-owned utility poles.

REVENUE DEFINITIONS

46300 **Unmetered Fire Protection** – Monthly charge for water service to private hydrants, sprinkler systems, hose cabinets, standpipes or any other device used exclusively for fire protection.

46600 **Sales for Resale** – Bulk water sales to St. Lucie County.

47230 **Revenue from Public Authorities** – Revenue received from St. Lucie County for wastewater collection services provided in bulk.

Other Operating Revenues

45000 **Penalty Charges** – Additional charges imposed because of the failure of customers to pay their utility bill on or before a specified date.

48800 **Miscellaneous Service Revenues** – Includes revenues from all miscellaneous services and charges billed to customers which are not specifically provided for in other accounts.

Field Contact – A charge to defray the cost of disconnecting and reconnecting utility service previously discontinued or ordered discontinued for cause or because of nonpayment of amounts due.

48801	Electric
48804	Natural Gas
48807	Water
48812	Sewer with Water

48833 **Gas Repairs & Maintenance** – A charge for gas maintenance, repair, and installation work performed by FPUA on a Customer's premises.

Initiation of Service Charges – A charge for the subsequent re-establishment of utility service to the premises where such service was previously disconnected without cause.

48834	Electric
48835	Gas

48836 **Disconnect Rental Light** – A charge for each outdoor security light fixture FPUA is requested to disconnect.

48838 **Tampering Charges** – Includes any fees applied to utility service accounts where cut/missing seal(s), meter tampering, theft of service, or unauthorized use has occurred.

REVENUE DEFINITIONS

Connection Charges – A customer service charge for the establishment of utility service to the premises where such service did not previously exist.

48839	Electric
48840	Water
48841	Wastewater
48846	Natural Gas

48842 **Returned Check Charges** – Revenues received from customers in an effort to recover any expenses associated with banking fees for insufficient funds, closed accounts, or other fees incurred as a result of a dishonored payment instrument.

48844 **Late Payment Charges** – A charge to defray the cost of dispatching field personnel to disconnect service for nonpayment of amounts due. The Late Payment Charge shall be applied to each account when the past due amount plus the Penalty Charge is not paid before FPUA prepares the bill for the month following the delinquent bill month. This charge is in addition to the Penalty Charge.

48845 **Write-Off Fees** – A charge to defray the cost of the collection of recovered bad debts.

48868 **Certified Letter Fees** – A charge applied to those customers who have advised the Authority in writing of the necessity for Life Sustaining Medical Equipment, and whose delinquent account requires certified letter notification of the disconnection of services.

49500 **Other Operating Revenue** – Includes all other operating revenue not specifically provided for in other accounts.

49510 **Site Plan Review Fees** – A charge applied to those private developers submitting project designs and permit applications to FPUA for review and approval in connection with the establishment of new utility service or expansion of existing services.

49520 **Guaranteed Revenue Charges** – Includes charges on any person desiring to receive a commitment to reserve water and/or wastewater capacity for future development from FPUA.

49525 **Accrued Guaranteed Revenue Charges** – Includes accrued charges on each new water and/or wastewater service connection for the re-payment of the proportionate carrying costs of water supply, wastewater treatment, and water and wastewater transmission facilities constructed or acquired in excess of those needed to serve current customers and that are held in reserve for future use by future customers.

49530 **Lien Fees** – A charge to cover the cost of processing the Capital Charge Installment Payment Agreement for new water/wastewater services and to cover the cost of recording the associated Release of Lien upon payment in full.

REVENUE DEFINITIONS

49563 **Strong Waste Fees** – Fees charged for wastewater discharged to the FPUA Wastewater System, which contain substances in excess of the standard strength for wastewater. This Excess Strength Surcharge is intended to defray the additional cost of receiving, transporting, and treatment of those substances.

49565 **Industrial WW Discharge Permits** – Fees charged for Industrial Pretreatment Permits, required if wastewater flows from the facility involve industrial processes.

49570 **Lift Station Maintenance Revenue** – Includes revenue received for the operation and maintenance of privately owned lift stations.

Manatee Observation & Education Center Revenues

41700 **Admissions** – Includes all children, adult and senior fees paid by visitors to the Manatee Observation and Education Center.

41710 **Donations - Schools** – Includes one time or recurring gifts from educational institutions to the Manatee Observation and Education Center.

41730 **FPUA Contribution** – Monthly contribution made to the Manatee Observation and Education Center in an amount equal to the Curator's compensation package, in accordance with the Memorandum of Understanding between the City of Fort Pierce, Fort Pierce Main Street, Inc. and FPUA.

41740 **Donations - Other** – All other donations received by the Manatee Observation and Education Center that are not otherwise classified specifically.

41745 **Barter Agreement** – The value of advertising services received from AT&T Advertising and Publishing at no cash cost.

41750 **Grant Revenue** – Grant revenue received from non utility operations; specific to MOEC.

41760 **Membership Income** – Includes all revenue associated with varied levels of annual membership fees offered to the public.

41770 **Fund Raising Income** – Represents all funds received as a direct result of the Manatee Observation and Education Center's fundraising activities.

41780 **Teaching Income & Camps** – Includes summer camps, weekend events, educational classes and other camps.

41785 **Boat Tour Income** – Comprised of all funds collected in exchange for various boat tours of the Indian River Lagoon.

41790 **Sales Gift Shop** – Includes all sales from the Manatee Observation and Education Center gift shop; both on site and through Internet purchases.

REVENUE DEFINITIONS

41791 **Shipping & Handling Internet** – Funds received by the Manatee Observation and Education Center designed to offset the expense of shipping items directly to customers.

FPUAnet Communications Revenues

44840 **Dedicated Internet Access** – Highly reliable fiber-optic-based Internet access with guaranteed bandwidth.

44860 **Wireless Broadband Internet Access** – Internet access through wireless connections.

44870 **Wireless Bandwidth Connections** – Data connections between sites through wireless connections.

48866 **Dark Fiber Transmission** – Point-to-point direct fiber optic links, without electronics.

48869 **Fiber Bandwidth Connections** – Data connections between sites through fiber optic connections.

48872 **Common Carrier Telecom Services** – Communication services made available to any local school, library, health care or other institution supported under the USAC within reach of current infrastructure.

NON - OPERATING

41570 **Gas Piping Revenue** – Amounts charged for privately owned natural gas piping installed by FPUA.

41580 **Appliance Sales** – Natural gas appliances sold to customers and installed by FPUA for private operation and maintenance.

41670 **Gas Piping Labor and Materials** – Costs associated with the installation of privately owned natural gas piping.

41680 **Cost of Appliances Sold** – Cost of water heaters and other appliances sold to customers.

41720 **FMPA TCEC O&M Contract Revenue** – Reimbursement of costs associated with staffing the Treasure Coast Energy Center, received from Florida Municipal Power Agency. It is assumed that all TCEC costs will be reimbursed, and that this system operates at no net cost to FPUA.

41800 **Non-Operating Rental Income** – Received in exchange for FPUA owned property that is leased to a third party.

41910 **Interest Income** – Interest earned on interest-bearing assets.

REVENUE DEFINITIONS

- 41950 **Net Change in Future Value of Investments** – The amount of the difference between the book value of an investment and its net realizable value.
- 42100 **Miscellaneous Non-Operating Income** – All non-operating revenues not specifically provided for in other accounts.
- 42110 **Gain on Property Disposition** – Gain on the sale, conveyance, exchange, or transfer of utility or other property to another.
- 42120 **Loss on Property Disposition** – The loss on the sale, conveyance, exchange or transfer of utility or other property to another.
- 42148 **Revenue for City Billing** – Monthly charge for sanitation billing services provided to the City of Fort Pierce.
- 49540 **Collection Allowance SLV** – Monthly charge for sanitation billing services provided to St. Lucie Village.
- 42200 **Grant Revenue** – Funds received from external agencies with specific restrictions and limitations on use and disbursement.
- 43400 **Extraordinary Income** – Gains of unusual nature and infrequent occurrence.

CAPITAL CONTRIBUTIONS

- 43701 **Contributed Capital Cash** – Capital received from developers or other agencies in the form of cash for the purpose of expanding or improving the utility operations.
- 43702 **Capital Improvement Charges** – Revenue designed to recover the capital costs associated with providing utility service(s) to new development(s).
- 43750 **Contributed Capital Non-Cash** – Capital received from developers or other agencies in a form other than cash for the purpose of expanding or improving the utility operations.



OBJECT CODE DEFINITIONS

PERSONNEL SERVICES

- 1010 **Salaries & Wages** – Charges to this code are entered through the payroll system. Sick and vacation leave conversion, and standby pay are also charged to this code.
- 1020 **Overtime** – Charges to this code are entered through the payroll system.

CONTRACTUAL SERVICES

- 2110 **Advertising** – Costs of all types of advertising (e.g., classified, legal, informational and instructional, or promotional advertising). The advertising could be through newspapers, periodicals, the yellow pages, direct mail, or radio. The advertising could be for employment openings, public hearings, internet services, or natural gas. Fees paid to recruiters and incentive payments made for FPUAnet Communications are also coded here.
- 2122 **Rentals** – Cost of all rentals (e.g., uniforms, street saws, machines, tools, barricades, right-of-ways, alarm systems, building space, scaffolding, sandblasters, or chain saws).
- 2131 **Maintenance of Buildings** – Cost of repairs and improvements to, or maintenance of structures performed by outside vendors not under contract, (e.g., roof repairs, air conditioning repairs (not window units), door lock repairs, plumbing repairs, or painting). Improvements, maintenance or repairs performed by the Facilities department which become a permanent part of the structure are also coded here.
- 2132 **Maintenance of Vehicles** – Cost of parts, supplies and/or repairs and maintenance of vehicles and forklifts performed by outside vendors, including maintenance under contract.
- 2133 **Maintenance of Equipment** – Cost of repairs and maintenance of equipment by outside vendors not under contract (e.g., pumps, motors, window unit air conditioners, or computer equipment). Costs associated with the repair or maintenance are also charged to this code (e.g., postage, freight, or gasoline if an employee drives a significant distance to drop off or pick up the repaired equipment).
- 2136 **Relocations & Repairs - City** – Cost of repairs or services performed by the City of Fort Pierce.

OBJECT CODE DEFINITIONS

- 2139 **Maintenance Contracts** – Repairs and maintenance performed under an approved contract (e.g., copiers, tree trimming, welding, air conditioner repairs, elevator, lawn maintenance, pest control, fire extinguisher maintenance, mechanical integrity testing, or computer hardware and software maintenance contracts and renewals). Vehicle repairs and maintenance performed under a contract should be coded to object code 2132, Maintenance of Vehicles.
- 2140 **Postage** – Cost of mailing letters, bills, lab samples, and packages via U.S. Mail, Federal Express, UPS, etc. Postage or freight charges to mail parts or equipment for repairs are charged to object code 2133.
- 2151 **Printing** – Any forms, cards, or booklets printed by outside printers. This includes, but is not limited to, bills, bill inserts, door hangers and preprinted envelopes.
- 2161 **Professional Fees - Audit** – Fees paid to FPUA’s independent CPAs for the annual audit.
- 2164 **Professional Fees - Consulting/Engineering** – Fees paid to consultants and engineers for services which will not result in a capital project (e.g., insurance consultant, rate consultant, financial advisor, R.W. Beck, or CH₂M Hill).
- 2165 **Temporary Labor** – Temporary services such as Synerfac Technical Staffing, MDT Personnel, Able Body Labor, Accountemps, or Labor Finders.
- 2166 **Professional Fees - Other** – Fees paid to attorneys, architects, credit agencies, armored transport services, security guards, offsite payment locations, microfilming and imaging, labs (testing samples), air emissions testing, testing of line workers' gloves, testing transformers, density tests, leak surveys/tests, Sunshine State One-Call, plumbing services for service lines, etc. Also includes amounts paid to outside vendors for retainer and services related to Information Technology Services.
- 2170 **Training** – Costs incurred for seminars, schools, conferences, textbooks and materials which involve training, including travel expenses (e.g., accommodations, meals, gas, mileage, or airfare). Memberships for the sole purpose of obtaining training or registration fees at discounted rates and reimbursements to employees for approved educational expenses are also coded here.
- 2171 **Travel** – Costs incurred for travel to meetings, conferences and trade shows that are not primarily instructional in nature, moving expenses, and interview travel. Includes gasoline purchased for out-of-town travel.

OBJECT CODE DEFINITIONS

- 2172 **Car Allowance** – Monthly costs for car allowance; charges to this code are entered through the payroll system.
- 2190 **Communications** – Cost of telephone and fax service, Internet service providers, cable and satellite television service, and Automatic Vehicle Locators (AVL).
- 2200 **Utilities** – Cost of electric, water, natural gas, wastewater, and garbage services paid to FPUA and other vendors.
- 2230 **Employee Relations** – Costs incurred for the benefit of employees, such as for the Christmas holiday luncheon, employee appreciation events, retirement celebrations and gifts, Thanksgiving holiday awards, funeral flowers, and non-uniform FPUA-provided shirts, as approved by the Director of Utilities.
- 2240 **Business Relations** – Meals or other expenses related to the conduct of day-to-day business (e.g., lunches with executives discussing FPUA business; tickets for Chamber of Commerce, United Way, or Economic Development Council events or meetings).
- 2250 **Community Relations** – Costs related to general public relations (e.g., educational videos, costs of informational field trips through FPUA facilities including refreshments, or hosting Pacer meetings).
- 2260 **Memberships - Professional** – Memberships in professional organizations (e.g., AICPA, FICPA, IIA, FMIPA, FEPCG, FNGA, APPA, IEEE, FMUA, ASME, ICMA, GFOA, or WPCF), including costs associated with being commissioned as a notary.
- 2262 **Memberships - Civic** – Memberships in civic organizations (e.g., Kiwanis, Rotary, or Chamber of Commerce).
- 2290 **Billing - Housing Authority** – Rebate paid to the Fort Pierce Housing Authority (FPHA) for making utility payments to FPUA in one monthly check rather than FPUA having to collect payments from each individual FPHA tenant.

COMMODITIES

- 3311 **Office Supplies** – Items that cost less than \$5,000, purchased for use in the office (e.g., pens, stationery, envelopes, staples, tape, pencils, chairs, file cabinets, toner cartridges, or paper).
- 3313 **Subscriptions** – Magazines, newspapers, periodicals, reference materials, etc.
- 3316 **Operating Supplies** – Items purchased for operations or maintenance of FPUA facilities (e.g., the initial purchase of software licenses, weed killer, safety equipment, radios, radio accessories, vests, signs, drill bits, compression tools parts, or flashlights). Replacement parts for hand tools, vehicle supplies, and

OBJECT CODE DEFINITIONS

meal allowances are charged to this code. Assets that do not meet the capitalization criteria are also coded here.

- 3320 **Chemicals** – Chemicals purchased for operations at the Water Treatment Plant, lift stations, and the Water Reclamation Facility.
- 3331 **Vehicle Supplies** – Costs of gasoline, oil, etc. for vehicles on routine FPUA business, as well as fuels used for emergency generators.
- 3340 **Small Tools** – Small tools purchased that cost less than \$5,000, (e.g., hammers, screwdrivers, shovels, wrenches, saws, drills, sanders, or bolt cutters). Tools that cost more than \$5,000 should be charged to capital codes. Replacement parts are charged to object code 3316.
- 3360 **Purchases for Resale** – Electricity, natural gas, water, and internet services purchased for resale to FPUA customers.

FIXED AND SUNDRY

- 4010 **Cost of Goods Sold** – Cost of merchandise sold at the Manatee Observation & Education Center.
- 4015 **Sales Discounts** – Discounts offered at the Manatee Observation & Education Center.
- 4020 **Cash (Over) Short** – Cash overages and shortages.
- 4050 **Retirement** – The employer's portion of the contribution made to the City of Fort Pierce Retirement & Benefit System on behalf of its employees.
- 4060 **FICA** – The employer's portion of Social Security and Medicare paid to the Internal Revenue Service on behalf of its employees.
- 4070 **Employees' Insurance** – The employer's cost of the amount paid for employees' health, life, AD & D, vision and dental insurance. Also includes vaccines for employees.
- 4080 **Employee Suggestions & Awards** – Compensation paid to employees for suggestions to improve FPUA operations, service awards, and safety awards.
- 4090 **Vacation Pay Expense** – The increase or decrease in the dollar value of vested vacation time accrued by employees. This adjustment is computed annually, at the end of each fiscal year.
- 4100 **Sick Pay Expense** – The increase or decrease in the dollar value of vested sick leave accrued by employees. This adjustment is computed annually, at the end of each fiscal year.

OBJECT CODE DEFINITIONS

- 4110 **Net OPEB Expense** – The actuarially determined normal cost of post employment healthcare benefits, plus the portion of the unfunded actuarial accrued liability amortized in the current period.
- 4509 **Other Taxes** – Non-ad valorem assessments on real property paid to St. Lucie County.
- 4510 **Gross Receipts Tax** – A tax on electric and natural gas gross receipts, less allowable exemptions, paid to the State of Florida.
- 4520 **Licenses & Permits** – Licenses necessary to operate FPUA facilities (e.g., water/wastewater permits, FPSC regulatory assessment fees, P.E. licenses, industrial certifications, operator certifications, maintenance of traffic certifications, or building permits for customer installations).
- 4531 **Contributions - Civic** – The contribution made toward the Manatee Observation and Education Center’s operations, as well as to other civic organizations.
- 4600 **Workers’ Compensation** – Premiums, deductibles and expenses paid under Workers’ Compensation laws.
- 4610 **Property & Liability Insurance & Claims** – This code is used for premiums paid to insurance companies for property and liability policies, and the surety bond for the Director of Finance. Losses not covered by insurance, as well as expenses incurred in settlement of claims are charged to this code. Reimbursements from insurance companies or others for losses and expenses charged hereto shall be credited to this account.
- 4640 **Unemployment Claims** – Paid to the State of Florida for direct unemployment claims made by employees who have left FPUA employment.
- 4666 **Inventory Adjustments** – Adjustments to the inventory system for shortages and overages of inventory, based on actual counts. Obsolete inventory items are also charged to this code.
- 4700 **Utility Bad Debt Expense** – Write-offs of utility accounts receivable that are over 90 days past due. Payments on these accounts are credited to this code.
- 5710 **Storm Expenses** – Costs associated with preparation immediately before, and restoration after a hurricane.
- 5721 **Interest - Bonds** – Interest expense paid on bonds issued by FPUA.
- 5723 **Interest - Deposits** – Interest expense paid on customer utility security deposits.
- 5725 **Capitalized Interest** – Credit entry to reflect interest cost charged to capital projects.

OBJECT CODE DEFINITIONS

- 5729 **Interest - Other** – Interest paid on refunds or late fees.
- 5730 **Bank Charges** – Charges by various banks for paying principal and interest on bonds issued by FPUA and bank service charges for maintenance of checking accounts, credit card and electronic check charges.
- 5731 **Amortization of Bond Discount & Expense** – Allocation of bond discount, premium, and expense over the lives of bonds issued by FPUA.
- 9000 **Distribution to City of Fort Pierce** – Each year, FPUA pays to the City of Fort Pierce an amount equal to 6% of gross revenues, as defined by Article XII, Sec. 178(d) of the City Charter, derived from the operation of the utilities for the preceding fiscal year, unless the City Commission, by majority vote, agrees to accept a lesser percentage.
- 9005 **Duplicate Charges** – Electric bills for the Electric System are credited to this code and are not considered revenues.
- 9010 **Contingency** – Funds set aside for emergencies, only used when approved by the FPUA Board.
- 9030 **Depreciation** – Allocation of the cost of capital items over their estimated useful lives.
- 9050 **Extraordinary Expense** – Expenses that are deemed to be unusual in nature and whose occurrence is deemed to be infrequent.

GLOSSARY, ABBREVIATIONS & ACRONYMS

AADF – Annual Average Daily Flow

Accrual – The method of accounting that recognizes income when earned and expenses when incurred regardless of when cash is received or disbursed.

Accretion – The incremental increase in the value of FPUA’s Capital Appreciation Bonds charged to interest expense over the life of the bonds.

ADSS – All-Dielectric Self-Supporting fiber optic cable, which contains no electrical conductors and is self-supporting for overhead installations.

AGRC – Accrued Guaranteed Revenue Charge is a fee imposed on new customers connecting to the water or wastewater system to cover the systems carrying costs that exceed the current need and that are held in reserve for future customer use.

AICPA – American Institute of Certified Public Accountants.

AMI – Advanced Metering Infrastructure

AMR – Automatic Meter Reading

APPA – American Public Power Association

ARP – FMPA’s All Requirements Power Supply Project.

Asset – Property that has value.

ASME – American Society of Mechanical Engineers

AVL - Automatic Vehicle Locators

Balanced Budget – A budget in which projected expenses for a set period are matched by projected revenues for the same period.

BLKT – Blanket Capital Project

Bonded Debt – Debt evidenced by bonds and collateralized by pledge of and first lien on the net revenues of the combined systems carrying varying interest rates and due dates.

BRC – Budget Review Committee

Budget – A financial plan, generally for one fiscal year, presenting proposed expenses and an estimate of the necessary sources of funds; the Budget Document, as prepared and presented to the governing body.

Budgetary Control – The control of revenue and expense, and of changes in assets and liabilities, through the use of budgetary methods.

CABs – Capital Appreciation Bonds

CAD – Computer Assisted Drawing

CAFR – Comprehensive Annual Financial Report

GLOSSARY, ABBREVIATIONS & ACRONYMS

CAIDI – Customer Average Interruption Duration Index measures the average repair time experienced by the average customer during an interruption.

Capital Asset – Property having a useful life in excess of one year, with a unit cost of \$5,000 or more which includes additions, replacements or improvements to land, buildings, structures, equipment, and facilities.

Capital Budget – The portion of the budget devoted to proposed additions to capital assets.

CBS – Core Business System

CCF – Hundred cubic feet

CDBG – Community Development Block Grant

CEP – Capital Equipment Plan

CIA – Contribution-in-Aid is cash or property contributed to the utility for specific capital projects funded in whole or in part by outside agencies.

CIC – Capital Improvement Charge is capital derived from developers and customers for improvements to their property. This source of funding is spent on capital which provides for growth and expansion.

CIP – Capital Improvement Plan

Contingency – Budgetary reserve set aside which is not earmarked for a specific purpose and may be used for emergencies or unforeseen costs during a budget year.

Capital Contributions – Cash or non-cash contributions of, or toward the purchase or construction of, capital assets. Capital Improvement Charges and Contribution-in-Aid are specific types of cash Capital Contributions.

CPA – Certified Public Accountant

CY – Calendar Year

DAF – Diffused Air Flotation

Debt Service – The principal repayment and interest expense associated with the retirement of outstanding debt.

Demand – The amount of electricity a customer or class requires from the system at a certain point in time.

DEP – Department of Environmental Protection

Depreciation – The periodic allocation of the cost of a capital asset over its useful life. Depreciation is a non-cash expense.

DHS – Department of Homeland Security

DIP – Ductile Iron Pipe

GLOSSARY, ABBREVIATIONS & ACRONYMS

DIW – Deep Injection Well

DOE – Department of Energy

DROP – Deferred Retirement Option Program

EAF – Equivalent Availability Factor is a measure that indicates the percentage of time an electric power generating unit was available for service during a period.

EDM – Electronic Document Management

Enterprise Fund – A fund established to account for operations 1) that are financed and operated in a manner similar to business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or 2) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, and accountability of other purposes.

EOC – Emergency Operations Center located at 15305 W. Midway Road, Fort Pierce is the management hub for hurricane and other emergencies in St. Lucie County.

EPA – Environmental Protection Agency

ESC – Energy Services Center is an operations facility located at 1701 S. 37th Street, Fort Pierce which also serves as the FPUA Emergency Command Center during a storm or other emergency.

ESRI – Environmental Systems Research Institute

Expense – A use of financial resources to acquire goods or services consumed in a single year's current operations.

Extraordinary Items – Items distinguished by their unusual nature and by the infrequency of their occurrence.

FA – Fixed Asset

FAC – Florida Administrative Code

FDIC – Federal Deposit Insurance Corporation

FDEP – Florida Department of Environmental Protection

FDOT – Florida Department of Transportation

FEC – Florida East Coast Railroad

FEMA – Federal Emergency Management Agency

FEPCG – Florida Electric Power Coordinating Group

GLOSSARY, ABBREVIATIONS & ACRONYMS

FERC – Federal Energy Regulatory Commission is an independent federal agency within the Department of Energy with regulatory authority over wholesale electric and natural gas and which prescribes a type of accounting for electric and gas utilities.

FGU – Florida Gas Utility

FICPA – Florida Institute of Certified Public Accountants

Floridan Aquifer – A source of water supply used for drinking water located approximately 1,000 feet underground.

Floridan Wells – Deep wells drilled for the specific purpose of accessing the Floridan Aquifer.

FM – Force Main

FMEA – Florida Municipal Electric Agency

FMPA – Florida Municipal Power Agency

FPL – Florida Power & Light Company

FPRA – Fort Pierce Redevelopment Agency

FPSC – Florida Public Service Commission

FPUA – Fort Pierce Utilities Authority

FRCC – Florida Reliability Coordinating Council, Inc.

Frequency (Injury/Illness Incidence Rate) – The number of recordable medical cases multiplied by 200,000 (base for 100 full-time workers – 40 hours per week and 50 weeks per year), the product of which is divided by the number of hours worked. The result represents the total number of injuries and illnesses per 100 full-time workers for a calendar year.

Fund – In governmental accounting, a sum of money, and often other assets constituting a separate accounting entity, created and maintained for a particular purpose and having transactions subject to legal or administrative restrictions. The double-entry accounts are self-balancing, from which a balance sheet and operating statement may be prepared. A separate budget is provided for each fund.

Funds – Cash, securities, or other liquid assets available to be expended for other uses such as operating expenses, debt retirement, capital outlays, etc.

FY – Fiscal Year is the budget year which runs from October 1 through September 30.

FYTD – Fiscal Year-to-date

GAAP – Generally Accepted Accounting Principles which include the standards, conventions, and rules accountants follow in recording and summarizing transactions, and in the preparation of financial statements.

GASB – Governmental Accounting Standards Board

General Service – Revenue derived from a nonresidential customer.

GLOSSARY, ABBREVIATIONS & ACRONYMS

GFOA – Government Finance Officers Association

GIS – Geographical Information System

GPS – Global Positioning System

GRC – Guaranteed Revenue Charge is a fee imposed on developers in return for system expansion, where the demand for capacity is reserved for their future site expansions.

GSAP – Gas Supply Acquisition Project

GSF – The Gross Square Footage indicator is expressed as a ratio of annual facilities maintenance operating expenses to the gross square feet of the facilities.

GSLD – General Service - Large Demand Electric Service

GUE – The Gross Utility Expense Index is expressed as a ratio of annual facilities maintenance operating expenses to the gross utility expenses.

ICMA – International City/County Management Association

IEEE – Institute of Electrical & Electronic Engineers

IIA – Institute of Internal Auditors

IP – Internet Protocol

IPP – Industrial Pre-treatment Program is a regulatory program resulting from the Clean Water Act that requires the pretreatment of process wastewater from industry that would otherwise cause interference or pass-through of the FPUA Water Reclamation Facility, or would endanger employee or public health.

IRSC – Indian River State College

IVR – Interactive Voice Response

IWRF – Island Water Reclamation Facility

kV – Kilovolt is equal to 1,000 volts.

kVA – Kilovolt Amperes is a basic measure of electrical power. It is equal to 1,000 volt-Amperes which is defined as the apparent power carried by FPUA's electric utility plant to deliver the real power (measure in kilowatts – kW) needed by its customers. In alternating current (AC) circuits, the voltage and current are typically out of phase with each other causing the apparent power to be greater than the real power. This phase difference is commonly known as power factor (pf). kW is equal to kVA multiplied by the power factor [kW=kVA x pf].

kW – Kilowatt is a measure of electric power equal to 1,000 watts.

kWh – Kilowatt Hour is a measure of electric power consumption equal to that expended by one kilowatt of energy flowing for one hour.

L-BAR – L-Bar measures the average length of a single outage or service interruption.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Liability – Debt or other legal obligation arising out of a transaction in the past, which must be liquidated, renewed, or refunded at some future date.

LS – Lift Station

MAIFI – Momentary Average Interruption Frequency Index event is a measure of the average momentary interruption events per average customer.

MCC – Motor Control Center

MG – Million gallons

MGD – Million gallons per day

MW – Megawatt is a measure of electric power equal to 1,000,000 watts or 1,000 kilowatts.

MWh – Megawatt hour is a measure of electric power consumption equal to one megawatt of energy flowing for one hour.

MIR – Meter Installer/Remover

Miscellaneous Service Revenue – An amount designed to recover some of the fixed costs of providing service, whether or not any energy or gas is consumed, or water used, such as disconnect, reconnect, or temporary service fees.

MIT – Mechanical Integrity Test

MOEC – Manatee Observation and Education Center

MSBU – Municipal Services Benefit Unit

MWRF – Mainland Water Reclamation Facility

NARUC – National Association of Regulatory Utility Commissioners; prescribes a type of accounting for water and wastewater utilities.

Net Assets – Net Assets is the net worth of a company and is equal to the total assets minus the total liabilities.

Net Metering – Net metering is a service that permits customers to offset part or all of their electric needs with their own renewable generating systems. Net metering promotes the development of renewable energy by allowing customers to use their own generation on-site, and to sell any excess generation to their electric utility.

NERC – North American Electric Reliability Corporation

NESC – National Electric Safety Code

NG – Natural Gas

NPDES – National Pollutant Discharge Elimination System

Object Code – An account to which an expense is recorded in order to accumulate and categorize those expenses.

GLOSSARY, ABBREVIATIONS & ACRONYMS

O&M Budget – Operations and Maintenance Budget is the budget covering annual revenue and expense.

OH – Overhead

OPEB – Other Post-Employment Benefits are post-employment benefits other than pension benefits which are provided for separately.

Operations and Maintenance Costs – Also known as O&M costs, these are the expenses of the day-to-day operations assigned to the current operating period.

OPGW – Optical Ground Wire performs two overhead functions: 1) grounding lightning strikes, and 2) provides communications through a fiber optic core.

OSHA – Occupational Safety and Health Administration

PCA – Power Cost Adjustment is a portion of the total monthly electric usage charge; adjusts the bill so the bill includes the estimated purchased power costs for the period plus any true-up ± from previous periods.

PCB – Polychlorinated biphenyl

P.E. – Professional Engineer

Personnel Services – Costs related to compensating employees including salaries and wages, and overtime.

PGA – Purchased Gas Adjustment is a portion of the total monthly gas usage charge; adjusts the bill so the bill includes the estimated purchased gas costs for the period plus any true-up ± from the previous periods.

PGP – Public Gas Partners, Inc. is a Georgia not-for-profit corporation whose mission is to acquire reliable and economical long-term gas supplies for participating agencies and large public natural gas or power systems. PGP was formed to secure gas supplies through reserve acquisitions and/or secure prepayments and also may acquire storage assets and other strategic assets.

PLC – Programmable Logic Controller

PRMG – Public Resource Management Group, located in Maitland, Florida, is a consultant group retained by FPUA to conduct rate studies within the various systems.

PSC – Florida Public Service Commission

POA – Purchase Order Authorization

PVC – Polyvinylchloride

RAS – Return-Activated Sludge

Resolution – A formal decision adopted by the board, after voting, to proceed with an action or course of action, method or procedure.

GLOSSARY, ABBREVIATIONS & ACRONYMS

Restricted Assets – Generally cash and other liquid assets restricted as to use by legal constraints such as bond covenants.

Revenue – Proceeds from the sale of commodities and services, interest earnings, and rents.

Revenue Bonds – Securities for which debt service payments are generated from a specific revenue source.

R&R – Renewal & Replacement

RO – Reverse osmosis

ROW – Right of Way

SAIDI – System Average Interruption Duration Index which measures the average duration of the interruptions for the average customer.

SAIFI – System Average Interruption Frequency Index which measures the average frequency of interruptions for the average customer.

SCADA – Supervisory Control and Data Acquisition System, a computer system used to control and monitor lift stations; electric, gas, and water transmission and distribution; water wells; and wastewater collection.

Severity (Lost Workday Incidence Rate) – The number of lost workdays due to recordable medical cases multiplied by 200,000 (base for 100 full-time workers – 40 hours per week and 50 weeks per year), the product of which is divided by the number of hours worked. The result is a benchmark, which is used to compare lost workdays for a calendar year.

SFWMD – South Florida Water Management District

SR – State Road

STD – Standard Capital Project

Specific Authorization – A contract for professional services as defined by the Consultants' Competitive Negotiation Act.

Strategic Management – A type of management to determine mission, vision, values, goals, objectives, roles and responsibilities, timelines, etc.

Surficial Aquifer – A source of water supply used for drinking water located approximately 100 feet underground.

Surficial Wells – Wells drilled to approximately 100 feet deep to access the Surficial Aquifer.

T&D – Transmission and Distribution

Task Order – A contract for professional services based on a unit price contract.

TCEC – Treasure Coast Energy Center

TCERDA – Treasure Coast Education, Research & Development Authority

GLOSSARY, ABBREVIATIONS & ACRONYMS

TR – Transmission Relay

TX – Transformer

UG – Underground

UPC – Unit-Price Contract

UPS – Uninterruptible Power Supply

VAR – Voice Activated Response

VFD – Variable Frequency Drive

VoIP – Voice-over Internet Protocol

VPN – Virtual Private Network

WAS – Waste-Activated Sludge

Watt – The rate of work represented by a current of one ampere under a pressure of one volt and taken as the standard in the United States.

WBN – Wireless Broadband Network

WPCF – Water Pollution Control Federation

WRF – Water Reclamation Facility

WTP – Water Treatment Plant

WUP – Water Use Permit

W/WW – Water/Wastewater

YTD – Year-to-date

PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET <u>FY 2015</u>	AMENDED BUDGET <u>FY 2014</u>	ACTUAL <u>FY 2013</u>
SAFETY *			
Frequency Rate (calendar year)	5.00	3.00	4.10
Severity Rate (calendar year)	50	48	48
Workers' Compensation Experience Modification Factor	0.79	0.87	0.92
FINANCIAL			
Debt Service Ratio (12 months ended)	2.06	2.19	2.51
Operating Ratio	0.97	0.92	0.91
Average Residential Billing:			
Electric (1000 kWh)	\$123.84	\$116.84	\$122.84
Water (6,000 gallons)	\$33.19	\$33.19	\$32.00
Natural Gas (13 ccf)	\$32.12	\$32.12	\$31.65
Wastewater (6,000 gallons)	\$48.24	\$48.24	\$47.46
HUMAN RESOURCES			
Overtime Ratio	0.046	0.046	0.420
Sick Leave Ratio	0.034	0.034	0.340
Overtime vs. Annual Overtime Budget	100.0%	100.0%	107.5%
Training Hours vs. Regular Hours Worked	2.3%	2.3%	2.5%
Training Dollars vs. Budgeted Salary Dollars	1.9%	2.1%	1.8%
Annual Turnover Rate*	10.0%	11.3%	13.3%
CUSTOMER SERVICE			
Number of connections	17,000	16,000	16,001
Number of disconnections	15,000	15,000	15,206
Number of accounts to collection agency	2,000	2,000	1,584
Amount of accounts written off			
Electric	\$211,000	\$211,000	\$182,006
Water	\$38,000	\$38,000	\$32,638
Natural Gas	\$3,000	\$3,000	\$2,374
Wastewater	\$34,000	\$34,000	\$29,294
Customer Charges	\$13,000	\$13,000	\$11,181
Communications	\$1,000	\$1,000	\$231
Number of service orders			
Started	51,000	51,000	44,205
Completed	51,000	51,000	44,224

* Frequency Rate and Severity Rate indicators are presented on a calendar year basis.

PERFORMANCE INDICATORS - LAST TEN YEARS

<u>ACTUAL FY 2012</u>	<u>ACTUAL FY 2011</u>	<u>ACTUAL FY 2010</u>	<u>ACTUAL FY 2009</u>	<u>ACTUAL FY 2008</u>	<u>ACTUAL FY 2007</u>	<u>ACTUAL FY 2006</u>
4.90	3.60	1.20	1.50	3.70	4.10	4.40
24	122	61	21	126	18	26
1.25	1.11	1.28	0.95	1.00	1.00	0.89
2.41	2.55	2.80	2.74	2.71	2.35	2.29
0.91	0.92	0.91	0.91	0.95	0.95	0.97
\$123.84	\$125.84	\$139.84	\$149.84	\$149.84	\$114.00	\$119.00
\$30.03	\$29.32	\$28.62	\$28.62	\$27.25	\$26.46	\$23.51
\$31.09	\$32.21	\$31.54	\$30.89	\$40.63	\$29.60	\$35.10
\$46.33	\$45.19	\$44.06	\$44.06	\$41.95	\$38.51	\$34.91
0.040	0.036	0.040	0.039	0.050	0.040	0.061
0.034	0.039	0.042	0.034	0.036	0.035	0.033
100.5%	89.7%	80.0%	84.3%	101.5%	99.5%	172.3%
1.5%	1.6%	2.3%	2.8%	3.1%	5.0%	3.5%
1.2%	1.3%	1.2%	1.6%	1.5%	1.3%	3.0%
6.8%	9.1%	6.3%	8.7%	4.8%	10.1%	15.6%
16,360	16,077	17,441	17,956	14,820	9,823	12,312
15,419	15,038	16,300	16,137	11,734	4,744	1,288
1,535	1,888	2,240	2,233	1,880	2,876	1,453
\$253,362	\$197,638	\$390,702	\$360,046	\$340,472	\$226,878	\$391,046
\$45,434	\$35,433	\$70,061	\$64,559	\$61,069	\$40,744	\$46,835
\$3,308	\$2,582	\$5,104	\$4,698	\$4,435	\$2,944	(\$1,954)
\$40,780	\$31,805	\$62,886	\$57,951	\$54,816	\$36,587	\$33,327
\$15,563	\$12,136	\$23,993	\$16,354	\$17,292	\$15,434	\$12,674
\$321	\$249	\$495	\$454	\$428	\$318	\$757
39,960	42,580	47,328	64,640	61,974	55,217	49,775
39,953	42,794	47,243	65,166	61,907	55,706	50,413

PERFORMANCE INDICATORS - LAST TEN YEARS

	ORIGINAL BUDGET <u>FY 2015</u>	AMENDED BUDGET <u>FY 2014</u>	ACTUAL <u>FY 2013</u>
INFORMATION TECHNOLOGY SERVICES **			
Number of work orders completed	3,750	3,750	3,348
Number of work stations supported	335	330	344
COMPONENT COSTS			
Water Treatment Plant			
\$ / 1,000 gallons raw water	\$1.99	\$1.96	\$1.90
Water Reclamation Facility			
\$ / 1,000 gallons effluent	\$2.67	\$3.11	\$1.93
Electric T&D			
\$ / mile of T & D lines	\$22,552.22	\$21,959.56	\$20,516.14
\$ / number of services	\$29.53	\$28.76	\$27.41
Water Distribution			
\$ / 1,000 gallons billed	\$1.93	\$1.92	\$1.82
\$ / number of services	\$20.64	\$20.04	\$19.44
Wastewater Collection			
\$ / 1,000 gallons billed	\$2.83	\$2.78	\$3.87
\$ / number of services	\$23.07	\$22.68	\$31.61
Natural Gas Distribution			
\$ / 1,000 ccf billed	\$0.70	\$0.69	\$0.40
\$ / number of services	\$53.92	\$53.12	\$31.89
Lift Stations			
\$ / 1,000 gallons billed	\$0.75	\$0.75	\$0.80
\$ / number of services	\$6.15	\$6.15	\$6.53
Industrial Pre-Treatment			
\$ / Customers	\$816.67	\$816.67	\$698.46
FPUAnet Communications			
\$ / Customers	\$287.59	\$293.91	\$306.83
Administration			
\$ / number of services	\$15.66	\$15.71	\$15.74

** Statistics for Information Technology Services and FPUAnet Communications unavailable prior to FY 2007.

PERFORMANCE INDICATORS - LAST TEN YEARS

<u>ACTUAL</u> <u>FY 2012</u>	<u>ACTUAL</u> <u>FY 2011</u>	<u>ACTUAL</u> <u>FY 2010</u>	<u>ACTUAL</u> <u>FY 2009</u>	<u>ACTUAL</u> <u>FY 2008</u>	<u>ACTUAL</u> <u>FY 2007</u>	<u>ACTUAL</u> <u>FY 2006</u>
4,638	5,420	4,518	4,119	8,940	8,514	N/A
352	346	400	397	399	380	N/A
\$1.80	\$1.79	\$1.92	\$1.79	\$1.85	\$1.40	\$1.40
\$2.07	\$2.45	\$2.56	\$2.40	\$1.99	\$1.94	\$1.71
\$23,742.33	\$24,841.57	\$20,585.55	\$21,579.20	\$27,765.81	\$24,430.86	\$31,929.00
\$31.57	\$30.95	\$25.99	\$26.71	\$28.17	\$26.35	\$22.91
\$1.59	\$1.54	\$2.46	\$2.20	\$1.67	\$1.44	\$1.17
\$18.14	\$17.79	\$27.92	\$24.24	\$18.58	\$19.08	\$17.60
\$2.65	\$2.86	\$2.11	\$1.78	\$1.32	\$1.13	\$0.96
\$21.98	\$24.34	\$18.20	\$15.55	\$12.29	\$12.53	\$11.73
\$0.62	\$0.57	\$0.57	\$0.60	\$0.64	\$0.92	\$1.54
\$32.90	\$33.36	\$32.89	\$33.33	\$35.51	\$48.96	\$84.86
\$0.74	\$0.76	\$0.71	\$0.69	\$0.62	\$0.52	\$0.51
\$6.17	\$5.97	\$6.14	\$6.02	\$5.80	\$5.74	\$6.30
\$793.71	\$1,246.28	\$793.86	\$614.11	\$779.74	\$840.66	\$1,107.30
\$275.98	\$325.26	\$320.54	\$185.64	\$238.43	\$174.88	N/A
\$16.01	\$17.15	\$18.17	\$16.31	\$16.46	\$17.09	\$18.13

**PROPERTY VALUE AND TOTAL TAX ASSESSED VALUE
LAST TEN YEARS**

	REAL (COMMERCIAL) PROPERTY	PERSONAL (RESIDENTIAL) PROPERTY	CENTRALLY ASSESSED PROPERTY	LESS: HOMESTEAD EXEMPTION	TOTAL TAX ASSESSED VALUE
2013	\$ 2,375,689,997	\$ 192,499,439	\$ 7,381,630	\$ 707,571,187	\$ 1,867,999,879
2012	\$ 2,463,908,875	\$ 209,865,288	\$ 7,135,634	\$ 707,684,181	\$ 1,973,225,616
2011	\$ 2,582,341,713	\$ 241,596,029	\$ 6,734,681	\$ 696,878,963	\$ 2,133,793,460
2010	\$ 2,539,072,299	\$ 183,522,400	\$ 11,900,267	\$ 441,744,364	\$ 2,292,750,602
2009	\$ 2,873,362,731	\$ 205,905,211	\$ 18,164,297	\$ 286,847,886	\$ 2,810,584,353
2008	\$ 3,002,624,903	\$ 214,832,817	\$ 14,072,164	\$ 169,294,535	\$ 3,062,235,349
2007	\$ 2,702,985,715	\$ 181,290,747	\$ 11,355,976	\$ 161,885,441	\$ 2,733,746,997
2006	\$ 1,646,709,160	\$ 170,369,946	\$ 9,995,714	\$ 157,605,955	\$ 1,669,468,865
2005	\$ 1,352,991,854	\$ 138,788,961	\$ 8,997,426	\$ 163,126,268	\$ 1,337,651,973
2004	\$ 1,092,799,271	\$ 139,004,863	\$ 7,691,877	\$ 160,718,229	\$ 1,078,777,782

Source:
City of Fort Pierce Comprehensive Annual Financial Report

**DISTRIBUTION TO THE CITY OF FORT PIERCE
AND SYSTEM RATE INCREASES (DECREASES)
LAST TEN YEARS**

	DISTRIBUTION PAID TO THE CITY *	RATE INCREASES (DECREASES)			
		ELECTRIC	WATER	NATURAL GAS	WASTEWATER
FY 2014	\$5,605,157	(0.9%)	3.7%	1.6%	1.6%
FY 2013	\$5,365,879	(3.3%)	6.5%	2.4%	2.4%
FY 2012	\$4,767,268	-	2.5%	2.5%	2.5%
FY 2011	\$5,125,280	(4.2%)	2.5%	2.5%	2.5%
FY 2010	\$4,853,329	-	-	-	-
FY 2009	\$5,045,811	-	5.0%	5.0%	5.0%
FY 2008	\$4,951,964	3.0%	3.0%	9.0%	9.0%
FY 2007	\$4,208,790	6.0%	12.0%	-	10.0%
FY 2006	\$4,651,977	-	-	-	-
FY 2005	\$4,585,395	-	-	9.0%	-

* Based on prior fiscal year revenue, as defined by Fort Pierce City Charter, Article XII, Sec. 178 (d)

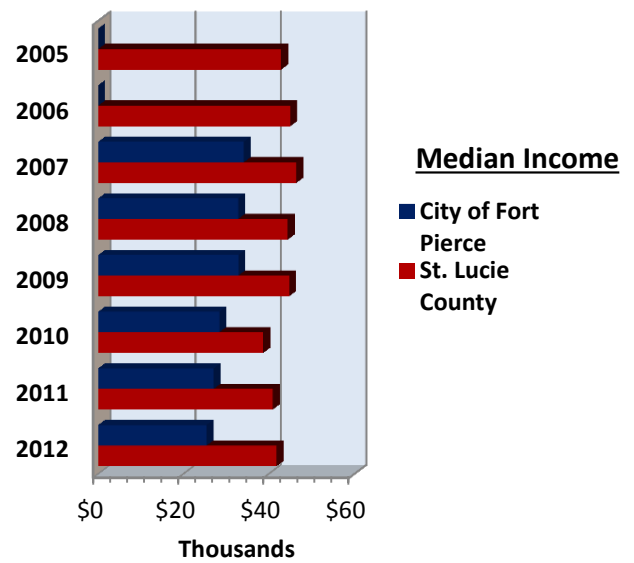
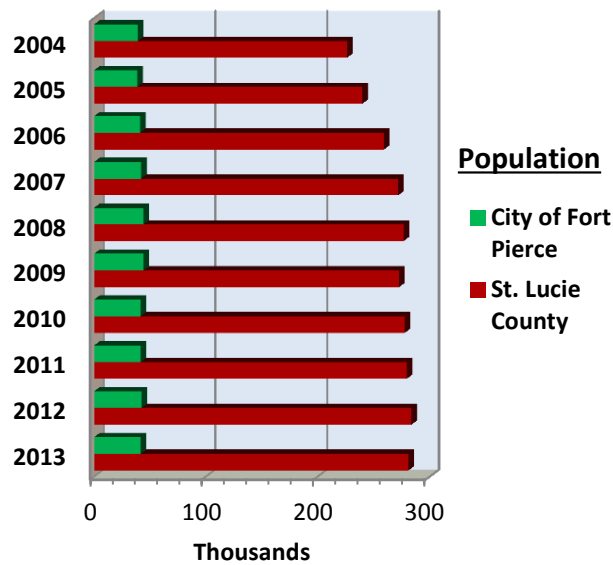
DEMOGRAPHIC STATISTICS - LAST TEN YEARS

	City of Fort Pierce Population¹	City of Fort Pierce Median Income²	St. Lucie County Population¹	St. Lucie County Median Income²
2013	41,729	N/A	281,151	N/A
2012	42,328	\$25,382	283,866	\$41,785
2011	42,169	\$27,023	279,696	\$40,898
2010	41,590	\$28,363	277,789	\$38,671
2009	44,251	\$32,793	272,864	\$44,739
2008	44,227	\$32,776	276,585	\$44,414
2007	41,972	\$34,083	271,961	\$46,411
2006	41,102	N/A	259,315	\$44,974
2005	38,569	N/A	240,039	\$42,847
2004	39,044	N/A	226,216	N/A

¹ Source University of Florida, Bureau of Business & Economic Research.

² Source Census Bureau American Community Survey <http://factfinder2.census.gov>

N/A Not Available



CITY OF FORT PIERCE HOUSEHOLD STATISTICS - LAST SEVEN YEARS

	Total Households	Family Households	Non- family Households	Average Household Size	Households 1 or more Under 18	Households 1 or more Over 65
2013	N/A	N/A	N/A	N/A	N/A	N/A
2012	15,765	9,583	6,182	2.64	5,215	4,477
2011	15,200	9,504	5,696	2.70	4,987	4,236
2010	14,856	9,643	5,213	2.74	4,895	4,236
2009	14,872	9,443	5,429	2.77	4,810	4,639
2008	14,209	8,666	5,543	2.66	4,710	4,386
2007	14,331	8,896	5,435	2.75	4,949	4,402

Source Census Bureau American Community Survey <http://factfinder2.census.gov>

N/A Not Available