

**FORT PIERCE REDEVELOPMENT FUND**  
**OPERATING FUND**  
**1ST Quarter Report**  
**December 31, 2013**

**CASH AND INVESTMENT REPORT**

October 1, Estimated Beg. Available Resources	3,651
Revenues	<u>4,635,194</u>
Available Resources	4,638,845
Expenditures	<u>860,309</u>
<b>Current Available Resources</b>	<b>3,778,537</b>

<b>FPR</b>	<b>Budget</b>	<b>Budget Adjust.</b>	<b>Revised Budget</b>	<b>Expended</b>	<b>Balance</b>
<b>Operating Resources and Uses</b>					
Current Resources Available for Operating					<b>3,778,537</b>
Plus Unrealized Revenue:					
302 Marina Dockage					67,000
303 Leases					72,000
304 Sale of Land					432,000
305 Transfer From General					<u>1,689,274</u>
<b>Total Unrealized Revenue</b>					<b>2,260,274</b>
<b>Estimated Resources Available For Operating</b>					<b>6,038,811</b>
Less Outstanding Expenditures:					
501 Personnel Services	0	0	0	0	0
502 Operating Expenditures	296,500	0	296,500	112,109	184,391
503 Capital Outlay	0	<b>(660,700)</b>	<b>(660,700)</b>	660,700	0
504 Total Grants-Private Organ.	20,000	0	20,000	0	20,000
505 Transfers	5,563,033	0	5,563,033	0	5,563,033
506 Sunrise Theatre	<u>350,000</u>	0	<u>350,000</u>	87,500	<u>262,500</u>
<b>Categories Balances</b>	<u>6,229,533</u>	<b>(660,700)</b>	<u>5,568,833</u>	860,309	<b>6,029,924</b>
<b>Projected Resources Over (Short)</b>					<u><u>8,887</u></u>

**FORT PIERCE REDEVELOPMENT FUND  
CONSTRUCTION FUND  
1ST QUARTER REPORT  
December 31, 2013**

**CASH AND INVESTMENT REPORT**

October 1, Estimated Beg. Available Resources	171,305
Revenues	<u>196</u>
Available Resources	171,501
Expenditures	<u>0</u>
<b>Current Available Resources</b>	<b>171,501</b>

Project Accounting	Budget	Budget Adjust.	Revised Budget	Expended	Project Balance
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Project Funding Available					171,501
Plus:					
Refund from FDOT for Harbor Isle					<u>203,000</u>
<b>Total Unrealized Revenue</b>					<b>203,000</b>
<b>Estimated Resources Available For Projects</b>					<b>374,501</b>

Less Outstanding Projects:

* 501 Moore's Creek Park	673,617		673,617	219,737	453,880
502 A1A Lighting/Landscape	473,823	(189,288)	284,535	284,535	0
503 Northwest Pioneer Park	880,772	(5,729)	875,043	875,043	0
504 Ave D Bus Terminal	750,000	(361,036)	388,964	388,964	0
505 Land & Fill	100,000		100,000	100,000	0
506 Fisherman's Wharf	10,750		10,750	10,750	0
507 A1A (Phase 1) Underground Electric	1,260,000	(324,065)	935,935	935,935	0
508 Avenue Q Sewer Project	65,000	(2,353)	62,647	62,647	0
509 Harbor Isle Roundabout	203,623		203,623	203,623	0
510 Jetty	75,000	1,101	76,101	76,101	0
<b>Projects Balances</b>	<u>4,492,585</u>	<u>(881,370)</u>	3,611,215	3,157,335	<b>453,880</b>

**Resources Over (Short)**

(79,379)

\* Note: The \$453,880 will not be paid until funding is available.

<b>Fund Title:</b>	<b>FPPA</b>	<b>Department:</b>	<b>FPPA</b>
<b>Fund/Division Number:</b>		<b>Division:</b>	

	2012/13 Adopted	2012/13 Actual	Yr. Lapse 25%	2013/14 Adopted	2013/14 Actual	Yr. Lapse 25%
<b><u>Taxes</u></b>						
311 10 Ad Valorem Taxes	\$ 3,692,868	\$ 3,678,558	99.61%	\$ 3,923,159	\$ 3,913,443	99.75%
<b>Total Taxes</b>	<b>\$ 3,692,868</b>	<b>\$ 3,678,558</b>	<b>99.61%</b>	<b>\$ 3,923,159</b>	<b>\$ 3,913,443</b>	<b>99.75%</b>
<b><u>Licenses and Permits</u></b>						
329 20 Lot Clearing	\$ 0	\$ 686	0.00%	\$ 0	\$ 2	0.00%
<b>Total Licenses and Permits</b>	<b>\$ 0</b>	<b>\$ 686</b>	<b>0.00%</b>	<b>\$ 0</b>	<b>\$ 2</b>	<b>0.00%</b>
<b><u>Intergovernmental</u></b>						
334 90 EPA Brownfield	\$ 160,500	\$ 0	0.00%	\$ 0	\$ 0	0.00%
347 54 Marina Dockage	90,000	18,503	20.56%	85,000	18,109	21.30%
384 90 Other State Grants	0	0	0.00%	0	0	0.00%
<b>Total Intergovernmental</b>	<b>\$ 250,500</b>	<b>\$ 18,503</b>	<b>7.39%</b>	<b>\$ 85,000</b>	<b>\$ 18,109</b>	<b>21.30%</b>
<b><u>Miscellaneous Revenue</u></b>						
343 91 Admin Charge - Liens	\$ 0	\$ 8	0.00%	\$ 0	\$ 0	0.00%
361 10 Interest on Investments	100	544	546.19%	100	910	913.07%
362 14 Leases	90,000	21,655	24.06%	95,000	23,108	24.32%
363 10 Liens	0	356	0.00%	0	0	0.00%
366 90 FPAT	0	1,500	0.00%	0	600	0.00%
369 31 Reimburse - Expenditures	0	12,858	0.00%	0	11,204	0.00%
369 40 Reimburse - Contract Svcs.	0	0	0.00%	0	660,700	0.00%
369 31 Other Misc. Revenues	5,000	0	0.00%	5,000	7,120	0.00%
388 10 Sale of Land	0	0	0.00%	432,100	0	0.00%
<b>Total Miscellaneous Revenues</b>	<b>\$ 95,100</b>	<b>\$ 36,922</b>	<b>38.82%</b>	<b>\$ 532,200</b>	<b>\$ 703,641</b>	<b>132.21%</b>
<b><u>Transfers</u></b>						
381 01 Transfer from General Fund	\$ 1,410,793	\$ 0	0.00%	\$ 1,689,274	\$ 0	0.00%
<b>Total Transfers</b>	<b>\$ 1,410,793</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 1,689,274</b>	<b>\$ 0</b>	<b>0.00%</b>
<b>Total Revenues</b>	<b>\$ 5,449,261</b>	<b>\$ 3,734,669</b>	<b>68.54%</b>	<b>\$ 6,229,633</b>	<b>\$ 4,635,194</b>	<b>74.41%</b>
Prior Year Carry-Overs Operating	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
<b>TOTAL RESOURCES</b>	<b>\$ 5,449,261</b>	<b>\$ 3,734,669</b>	<b>68.54%</b>	<b>\$ 6,229,633</b>	<b>\$ 4,635,194</b>	<b>74.41%</b>

<b>Fund Title:</b>	<b>FPRA</b>	<b>Department:</b>	<b>FPRA</b>
<b>Fund/Division Number:</b>		<b>Division:</b>	

	<b>2012/13 Adopted</b>	<b>2012/13 Actual</b>	<b>Yr. Lapse 25%</b>	<b>2013/14 Adopted</b>	<b>2013/14 Actual</b>	<b>Yr. Lapse 25%</b>
Total Personnel Services	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
Total Operating Expense	301,000	81,932	27.22%	296,500	112,109	37.81%
Total Capital Outlay	160,500	11,021	6.87%	0	660,700	0.00%
Total Grants - Programs & Projects	20,000	0	0.00%	20,000	0	0.00%
Total Transfers	4,967,760	0	0.00%	5,913,033	87,500	1.48%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,449,260</b>	<b>\$ 92,953</b>	<b>1.71%</b>	<b>\$ 6,229,533</b>	<b>\$ 860,309</b>	<b>13.81%</b>

<b>Fund Title:</b> Urban Redevelopment	<b>Department:</b> CDBG, SHIP, NSP
<b>Fund/Division Number:</b>	<b>Division:</b>

	2012/13 Adopted	2012/13 Actual	Yr. Lapse 25%	2013/14 Adopted	2013/14 Actual	Yr. Lapse 25%
<b>CDBG REVENUE</b>						
331 50 Disaster Relief	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
331 90 Entitlement Grant	485,698	0	0.00%	513,000	5,862	1.14%
331 91 CDBG-R	0	0	0.00%	0	0	0.00%
331 92 Program Income	27,460	0	0.00%	5,000	2,064	41.28%
369 90 Miscellaneous Revenue	0	0	0.00%	0	304	0.00%
361 39 Other Interest Earnings	3,500	309	8.84%	3,000	1,283	42.77%
369 31 Reimb. of Expenditures	0	0	0.00%	0	83,200	0.00%
369 41 Contractual Svcs./CDBG Carry Over Funding	0	0	0.00%	0	0	0.00%
	725,000	0	0.00%	701,372	0	0.00%
<b>Total CDBG REVENUE</b>	<b>\$ 1,241,658</b>	<b>\$ 309</b>	<b>0.02%</b>	<b>\$ 1,222,372</b>	<b>\$ 92,713</b>	<b>7.58%</b>

Proposed Budget for Fiscal 2013/14

Fund Title: Department of Urban Redevelopment			CDBG, SHIP, NSP					
Fund/Division Number:			2012/13	2012/13	Yr. Lapse	2013/14	2013/14	Yr. Lapse
			Adopted	Actual	25%	Adopted	Actual	25%
<b>CDBG Department</b>								
<b>Administrative</b>								
10 10	Personnel Services		\$ 69,043	\$ 18,495	26.79%	\$ 65,000	\$ 36,488	56.14%
34 90	Administrative-Contractual		0	6,676	0.00%	0	0	0.00%
49 60	Administrative Expenses		28,096	371	1.32%	36,265	11,036	30.43%
<b>Rehabilitation Department</b>								
83 10	Housing Rehabilitation		\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
83 20	Emergency Rehab.		0	0	0.00%	0	0	0.00%
83 30	Senior Citizens Housing		0	0	0.00%	37,500	0	0.00%
83 40	Other Grants & Aids		0	16,500	0.00%	0	0	0.00%
83 82	Code Enforcement		60,000	0	0.00%	60,000	0	0.00%
<b>Economic Development</b>								
83 80	Lincoln Park Mainstreet		\$ 50,000	\$ 0	0.00%	\$ 50,000	\$ 12,500	25.00%
83 80	Fort Pierce Mainstreet		50,000	12,500	25.00%	50,000	25,000	50.00%
83 83	Economic Tourism Development		105,000	0	0.00%	105,000	0	0.00%
83 84	Minority Business Development		52,502	0	0.00%	57,235	0	0.00%
83 86	Historic Neigh/Public Art		24,519	0	0.00%	0	0	0.00%
<b>Public Service</b>								
83 97	Project Energy Cons/Public Fac.		\$ 17,498	\$ 0	0.00%	\$ 0	\$ 0	0.00%
83 98	Youth and Children Projects		60,000	0	0.00%	60,000	670	1.12%
<b>Total CDBG</b>			<b>\$ 516,658</b>	<b>\$ 54,541</b>	<b>10.56%</b>	<b>\$ 521,000</b>	<b>\$ 85,694</b>	<b>16.45%</b>
<b>Prior Grants-Programs &amp; Projects</b>								
83 10	Housing Rehabilitation (Roll-over)		\$ 395,375	\$ 0	0.00%	\$ 285,757	\$ 0	0.00%
83 30	Senior Citizen Security		0	0	0.00%	10,000	0	0.00%
83 83	Economic Tourism Development		91,023	0	0.00%	142,524	0	0.00%
83 83	ED Manufacturing of Business		64,351	0	0.00%	64,321	0	0.00%
83 85	Art In Public Places		20,000	0	0.00%	20,000	0	0.00%
83 86	Historic Neigh/Public Art		64,251	0	0.00%	88,770	0	0.00%
83 86	St. Anastasia School Building		90,000	0	0.00%	90,000	0	0.00%
<b>Total Roll-Over Expenditures</b>			<b>\$ 725,000</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 701,372</b>	<b>\$ 0</b>	<b>0.00%</b>
<b>Total CDBG-R</b>			<b>\$ 0</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0.00%</b>
<b>TOTAL CDBG APPROPRIATIONS</b>			<b>\$ 1,241,658</b>	<b>\$ 54,541</b>	<b>4.39%</b>	<b>\$ 1,222,372</b>	<b>\$ 85,694</b>	<b>7.01%</b>

**Proposed Budget for Fiscal 2013/14**

Fund Title: Department of Urban Redevelopment			CDBG, SHIP, NSP			
Fund/Division Number:						
	2012/13 Adopted	2012/13 Actual	Yr. Lapse 25%	2013/14 Adopted	2013/14 Actual	Yr. Lapse 25%
<b><u>Section 108 &amp; BEDI</u></b>						
331 93 BEDI Grant	\$ 60,248	\$ 39,818	66.09%	\$ 81,600	\$ 20,157	24.70%
331 94 Section 108 Loan	283,000	0	0.00%	283,000	0	0.00%
361 10 Interest on Investments	520	146	28.12%	300	102	34.11%
361 40 Other Interest BEDI Account	2,000	83,621	4181.03%	1,500	18,170	1211.33%
361 40 Other Interest Section 108	0	0	0.00%	71,256	0	0.00%
<b>Total Section 108 &amp; BEDI</b>	<b>\$ 345,768</b>	<b>\$ 123,585</b>	<b>35.74%</b>	<b>\$ 437,656</b>	<b>\$ 38,429</b>	<b>8.78%</b>
<b><u>Section 108 &amp; BEDI</u></b>						
<b><u>Expenditures</u></b>						
49 60 Administrative	\$ 100	\$ 0	0.00%	\$ 100	\$ 0	0.00%
<b><u>Debt Service</u></b>						
70 10 Principal	\$ 283,000	\$ 0	0.00%	\$ 283,000	\$ 0	0.00%
70 20 Interest	62,668	0	0.00%	61,551	0	0.00%
<b>TOTAL SECTION 108 &amp; BEDI</b>	<b>\$ 345,768</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 344,651</b>	<b>\$ 0</b>	<b>0.00%</b>
<b><u>SHIP REVENUES</u></b>						
344 90 SHIP	\$ 0	\$ 0	0.00%	\$ 74,449	\$ 0	0.00%
334 50 Program Income	1,500	0	0.00%	62,000	0	0.00%
361 10 Interest on Investments	700	134	19.14%	700	101	14.46%
369 90 Other Misc. Revenues	4,000	0	0.00%	4,000	0	0.00%
381 90 Program Income HHR	100,000	18,158	18.16%	30,000	0	0.00%
Carry Over Funding	65,000	0	0.00%	100,000	0	0.00%
<b>Total SHIP Revenue</b>	<b>\$ 171,200</b>	<b>\$ 18,292</b>	<b>10.68%</b>	<b>\$ 271,149</b>	<b>\$ 101</b>	<b>0.04%</b>
<b><u>SHIP EXPENDITURES</u></b>						
Total Operating Expenses	\$ 5,310	\$ 281	5.29%	\$ 2,233	\$ 1,220	54.64%
Total Grants-Programs & Projects	165,890	428	0.26%	268,916	0	0.00%
<b>TOTAL SHIP APPROPRIATIONS</b>	<b>\$ 171,200</b>	<b>\$ 709</b>	<b>0.41%</b>	<b>\$ 271,149</b>	<b>\$ 1,220</b>	<b>0.45%</b>

**Proposed Budget for Fiscal 2013/14**

Fund Title: Department of Urban Redevelopment			CDBG, SHIP, NSP			
Fund/Division Number:						
	2012/13 Adopted	2012/13 Actual	Yr. Lapse 25%	2013/14 Adopted	2013/14 Actual	Yr. Lapse 25%
<b><u>NSP REVENUE</u></b>						
331 50 NSP Grant	\$ 320,000	\$ 0	0.00%	\$ 0	\$ 0	0.00%
364 22 Sale of Surplus Land	0	0	0.00%	0	96,754	0.00%
<b>Total NSP REVENUE</b>	<b>\$ 320,000</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 0</b>	<b>\$ 96,754</b>	<b>0.00%</b>
<b><u>NSP EXPENDITURES</u></b>						
Total Operating Expenses	\$ 16,000	\$ 1,325	0.00%	\$ 0	\$ 90,439	0.00%
Total Grants-Program & Projects	304,000	5,907	0.00%	0	0	0.00%
<b>Total NSP REVENUE</b>	<b>\$ 320,000</b>	<b>\$ 7,232</b>	<b>0.00%</b>	<b>\$ 0</b>	<b>\$ 90,439</b>	<b>0.00%</b>
<b><u>Emergency Services Grant Fund</u></b>						
331 50 Wind Mitigation (Windows)	\$ 1,426,972	\$ 112,631	7.89%	\$ 4,365,165	\$ 0	0.00%
<b>Total Grant Funds</b>	<b>\$ 1,426,972</b>	<b>\$ 112,631</b>	<b>7.89%</b>	<b>\$ 4,365,165</b>	<b>\$ 0</b>	<b>0.00%</b>
<b><u>Emergency Services Grant Fund Exp.</u></b>						
Administrative	\$ 13,347	\$ 11,350	85.04%	\$ 34,149	\$ 1	0.00%
Consultant Fees	0	0	0.00%	144,007	401,681	278.93%
Project Management	30,000	0	0.00%	169,350	0	0.00%
Buildings/Windows	1,383,625	878,861	63.52%	4,017,659	0	0.00%
<b>TOTAL EMERG. MGMNT APPROPRIATIONS</b>	<b>\$ 1,426,972</b>	<b>\$ 890,212</b>	<b>62.38%</b>	<b>\$ 4,365,165</b>	<b>\$ 401,682</b>	<b>9.20%</b>

**Fund Title:** Urban Redevelopment  
**Fund/Division Number:**

**Department:** Grant Administration  
**Division:**

	2012/13 Adopted	2012/13 Actual	Yr. Lapse 25%	2013/14 Adopted	2013/14 Actual	Yr. Lapse 25%
<b>Licenses and Permits</b>						
331 50 NSP Grant	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
334 50 Program Income	70,000	12,385	17.69%	70,000	11,271	16.10%
<b>Total Licenses and Permits</b>	<b>\$ 70,000</b>	<b>\$ 12,385</b>	<b>0.00%</b>	<b>\$ 70,000</b>	<b>\$ 11,271</b>	<b>0.00%</b>
<b>Miscellaneous Revenue</b>						
361 10 Interest on Investments	\$ 0	\$ 0	0.00%	\$ 0	\$ 40	0.00%
361 38 HHRP Loan	30,000	5,773	19.24%	30,000	4,808	16.03%
362 30 Miscellaneous	0	26,324	0.00%	0	0	0.00%
369 33 Escrow Reimbursement	0	0	0.00%	18,000	17,778	98.77%
334 90 Hardest Hit	20,000	2,550	12.75%	0	0	0.00%
369 41 Contractual Svcs./FPRA	65,630	0	0.00%	25,000	0	0.00%
369 41 Contractual Svcs./CDBG	28,096	0	0.00%	65,000	0	0.00%
369 41 Contractual Svcs./FEMA	75,000	0	0.00%	15,000	0	0.00%
369 41 Contractual Svcs./FEMA Windws	0	0	0.00%	34,149	0	0.00%
369 41 Contractual Svcs./NSP	16,000	0	0.00%	0	0	0.00%
369 41 Contractual Svcs./SHIP	5,310	0	0.00%	7,233	0	0.00%
369 90 Other Misc. Revenues	0	19,342	0.00%	0	0	0.00%
<b>Total Miscellaneous Revenues</b>	<b>\$ 240,036</b>	<b>\$ 53,989</b>	<b>22.49%</b>	<b>\$ 194,382</b>	<b>\$ 22,626</b>	<b>11.64%</b>
<b>Interfund Transfer</b>						
381 10 General Fund	\$ 60,000	\$ 0	0.00%	\$ 22,076	\$ 0	0.00%
<b>Total Interfund Transfers</b>	<b>\$ 60,000</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 22,076</b>	<b>\$ 0</b>	<b>0.00%</b>
<b>Total Revenues</b>	<b>\$ 370,036</b>	<b>\$ 66,373</b>	<b>17.94%</b>	<b>\$ 286,458</b>	<b>\$ 33,897</b>	<b>11.83%</b>
<b>TOTAL RESOURCES</b>	<b>\$ 370,036</b>	<b>\$ 66,373</b>	<b>17.94%</b>	<b>\$ 286,458</b>	<b>\$ 33,897</b>	<b>11.83%</b>

<b>Fund</b>	<b>Urban Redevelopment</b>	<b>Department:</b>	<b>Grant Administration</b>
<b>Fund/Division Number:</b>		<b>Division:</b>	

	<b>2012/13 Adopted</b>	<b>2012/13 Actual</b>	<b>Yr. Lapse 25%</b>	<b>2013/14 Adopted</b>	<b>2013/14 Actual</b>	<b>Yr. Lapse 25%</b>
<b>Total Personnel Services</b>	\$ 487,730	\$ 125,148	25.66%	\$ 166,458	\$ 0	0.00%
<b>Total Operating Expense</b>	6,200	20,463	330.04%	20,000	40,744	203.72%
<b>Total Capital Outlay</b>	0	0	0.00%	0	0	0.00%
<b>Total Grants - Private Orgs.</b>	0	0	0.00%	0	0	0.00%
<b>Total Grants - Programs &amp; Projects</b>	0	0	0.00%	0	0	0.00%
<b>Total Transfers</b>	100,000	18,158	0.00%	100,000	0	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 593,930</b>	<b>\$ 163,769</b>	<b>27.57%</b>	<b>\$ 286,458</b>	<b>\$ 40,744</b>	<b>14.22%</b>