

**FORT PIERCE REDEVELOPMENT FUND
OPERATING FUND
3RD Quarter Report
June 30, 2014**

CASH AND INVESTMENT REPORT

October 1, Beg. Available Resources	3,651
Revenues	<u>7,462,868</u>
Available Resources	7,466,519
Expenditures	<u>7,755,295</u>

Current Available Resources (288,776)

FPRA Operating Resources and Uses	Budget	Budget Adjust.	Revised Budget	Expended	Balance
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Current Resources Available for Operating					(288,776)
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Plus Unrealized Revenue:

302 Marina Dockage					30,000
303 Leases					0
304 Sale of Land					432,000
305 Transfer From General					<u>0</u>
Total Unrealized Revenue					462,000

Estimated Resources Available For Operating

173,224

Less Outstanding Expenditures:

501 Personnel Services	0	0	0	0	0
502 Operating Expenditures	296,500	29,038	325,538	300,538	25,000
503 Capital Outlay	0	1,644,253	1,644,253	1,644,253	0
504 Total Grants-Private Organ.	20,000	0	20,000	15,229	4,771
505 Transfers	5,563,033	0	5,563,033	5,532,774	30,259
506 Sunrise Theatre	<u>350,000</u>	<u>0</u>	<u>350,000</u>	<u>262,500</u>	<u>87,500</u>
Categories Balances	<u>6,229,533</u>	<u>1,673,291</u>	<u>7,902,824</u>	<u>7,755,294</u>	<u>147,530</u>

Projected Resources Over (Short)

25,695

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TRANSFERS FROM GENERAL

Fiscal Year:

2011	1,319,504
2012	1,129,036
2013	1,410,793
2014	<u>1,689,274</u>

Total Transfers 5,548,607

Less:

Reductions:

Seaway Drive Roundabout (Days Inn Sight) 1,488,000

Total Due General Fund 4,060,607

**FORT PIERCE REDEVELOPMENT FUND
CONSTRUCTION FUND
3RD QUARTER REPORT
June 30, 2014**

CASH AND INVESTMENT REPORT

October 1, Beg. Available Resources	171,305
Revenues	<u>388</u>
Available Resources	171,693
Expenditures	<u>0</u>
Current Available Resources	171,693

Project Accounting	Budget	Budget Adjust.	Revised Budget	Expended	Project Balance
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Project Funding Available					171,693
Plus:					
Refund from FDOT for Harbor Isle					<u>203,000</u>
Total Unrealized Revenue					203,000
Estimated Resources Available For Projects					374,693

Less Outstanding Projects:

*	501 Moore's Creek Park	673,617		673,617	219,737	453,880
	502 A1A Lighting/Landscape	473,823	(189,288)	284,535	284,535	0
	503 Northwest Pioneer Park	880,772	(5,729)	875,043	875,043	0
	504 Ave D Bus Terminal	750,000	(361,036)	388,964	388,964	0
	505 Land & Fill	100,000		100,000	100,000	0
	506 Fisherman's Wharf	10,750		10,750	10,750	0
	507 A1A (Phase 1) Underground Electric	1,260,000	(324,065)	935,935	935,935	0
	508 Avenue Q Sewer Project	65,000	(2,353)	62,647	62,647	0
	509 Harbor Isle Roundabout	203,623		203,623	203,623	0
	510 Jetty	75,000	1,101	76,101	76,101	0
	Projects Balances	<u>4,492,585</u>	<u>(881,370)</u>	<u>3,611,215</u>	<u>3,157,335</u>	<u>453,880</u>

Resources Over (Short)

(79,187)

* Note: The \$453,880 will not be paid until funding is available.