

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
APRIL 30, 2014**

	April 30, 2013	April 30, 2014
Beginning Market Balance	154,199,397	168,762,698
Plus Income:		
Investments Earnings	4,354,503	6,169,660
Unrealized Gains on Investments	7,318,938	6,213,569
Total Investments	11,673,441	12,383,229
Employer Contributions	2,596,786	2,453,118
Employee Contributions	851,748	874,913
Total Contributions	3,448,535	3,328,031
Total Receipts	15,121,976	15,711,260
Less Expenses:		
Investment Expenses	274,965	290,598
Professional Fees	26,582	57,593
Administrative Expenses	85,619	99,010
Member Refunds	318,551	151,032
Retiree Benefits	6,406,812	6,864,912
Total Expenses	7,112,530	7,463,143
Ending Market Balance	162,208,843	177,010,815