

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JUNE 30, 2014**

	June 30, 2013	June 30, 2014
Beginning Market Balance	154,199,397	168,762,698
Plus Income:		
Investments Earnings	4,866,899	6,776,435
Unrealized Gains on Investments	10,009,651	10,640,846
Total Investments	14,876,550	17,417,281
Employer Contributions	3,402,736	3,195,856
Employee Contributions	1,106,359	1,127,721
Total Contributions	4,509,095	4,323,577
Total Receipts	19,385,645	21,740,858
Less Expenses:		
Investment Expenses	305,686	337,393
Professional Fees	49,805	71,671
Administrative Expenses	108,510	121,235
Member Refunds	400,066	257,752
Retiree Benefits	8,305,700	8,852,606
Total Expenses	9,169,767	9,640,657
Ending Market Balance	164,415,275	180,862,899