

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
SEPTEMBER 30, 2014**

	SEPTEMBER 30, 2013 PRELIMINARY	SEPTEMBER 30, 2014 PRELIMINARY
<b>Beginning Market Balance</b>	<b>154,199,397</b>	<b>168,762,698</b>
Plus Income:		
Investments Earnings	7,752,728	14,510,914
Unrealized Gains on Investments	12,677,435	5,171,741
Total Investments	20,430,163	19,682,655
Employer Contributions	4,289,852	4,284,411
Employee Contributions	1,443,532	1,496,219
Total Contributions	5,733,385	5,780,630
<b>Total Receipts</b>	<b>26,163,548</b>	<b>25,463,285</b>
Less Expenses:		
Investment Expenses	468,500	461,762
Professional Fees	38,367	113,565
Administrative Expenses	142,324	151,933
Member Refunds	504,665	307,835
Retiree Benefits	11,162,497	11,877,048
<b>Total Expenses</b>	<b>12,316,354</b>	<b>12,912,144</b>
<b>Ending Market Balance</b>	<b>168,046,591</b>	<b>181,313,840</b>