

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
NOVEMBER 30, 2014**

	NOVEMBER 30, 2013	NOVEMBER 30, 2014
<b>Beginning Market Balance</b>	<b>168,046,591</b>	<b>181,313,840</b>
Plus Income:		
Investments Earnings	3,288,355	-182,339
Unrealized Gains on Investments	3,025,291	3,063,934
Total Investments	6,313,646	2,881,595
Employer Contributions	708,357	804,823
Employee Contributions	283,627	254,748
Total Contributions	991,984	1,059,571
<b>Total Receipts</b>	<b>7,305,630</b>	<b>3,941,166</b>
Less Expenses:		
Investment Expenses	79,776	52,330
Professional Fees	2,125	3,542
Administrative Expenses	17,855	17,702
Member Refunds	59,363	55,960
Retiree Benefits	1,809,045	2,049,782
<b>Total Expenses</b>	<b>1,968,164</b>	<b>2,179,316</b>
<b>Ending Market Balance</b>	<b>173,384,057</b>	<b>183,075,690</b>