RESOLUTION NO. 15-RO3

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, GRANTING **AN AD-VALOREM TAX EXEMPTION** FOR IMPROVEMENTS MADE **TO 301 SOUTH US HIGHWAY 1;** PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, **301 South US Highway 1, Fort Pierce, Florida** tax identification number 2410-701-0102-000-2, legally described as CARLTON`S ADDN BLK 10 LOT 1 (MAP24/10E) (OR 3078-1533), is a historically significant structure, individually designated on May 3rd, 2010;

WHEREAS, **301 South US Highway 1**, was recommended to receive the historic preservation tax exemption by the Historic Preservation Board on October 27th, 2014, based upon the improvements completed by the property owner, Linda Kroon; and

WHEREAS, the petition for the subject tax exemption meets the requirements of Chapter 23, Article VII, of the Fort Pierce City Code; and

WHEREAS, the assessed value of **301 South US Highway 1** previous to improvements was $59,100.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Fort Pierce, Florida:

1. That an Ad Valorem Tax Exemption is hereby granted in connection with the improvements to the property located at **301 South US Highway 1**.
2. That in accordance with the exemption herein granted, the City of Fort Pierce Property Tax shall be and is hereby waived for a period of ten (10) years on the increased value of the improved portions of the subject property, pursuant to the provisions of Ordinance No. K-96.
3. That this resolution shall become effective upon the date of its adoption herein.

IN WITNESS WHEREOF, this Resolution has been duly adopted on this 2nd day of February, 2015.

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Linda Hudson,
Mayor Commissioner

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Linda W. Cox, City Clerk

(CITY SEAL)

APPROVED AS TO FORM

AND CORRECTNESS:

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Robert V. Schwerer, Esq.
City Attorney