

**CITY OF FORT PIERCE RETIREMENT AND BENEFIT SYSTEM  
ACTUARIAL IMPACT STATEMENT, DECEMBER 8, 2014**

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***Description of Amendments***

- Creates Section 13-38A of the Code of Ordinances that establishes a Disability Review Committee.
- Lists the responsibilities of the Disability Review Committee.

***Funding Implications of the Amendments***

An actuarial cost estimate for the amendments is attached.

***Certification of Administrator***

The actuary has been furnished with a description of the amendments.

I believe the amendments to be in compliance with Part VII, Chapter 112, Florida Statutes and Section 14, Article X, of the Constitution of the State of Florida.

\_\_\_\_\_, Administrator  
City of Fort Pierce  
Retirement and Benefit System

**CITY OF FORT PIERCE RETIREMENT AND BENEFIT SYSTEM**  
**ACTUARIAL COST ESTIMATE, DECEMBER 8, 2014**

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***Data and Actuarial Assumptions***

The data and actuarial assumptions used for the cost estimate were the same as those used for the September 30, 2013 actuarial valuation with no exceptions.

***Description of Amendments***

- Creates Section 13-38A of the Code of Ordinances that establishes a Disability Review Committee.
- Lists the responsibilities of the Disability Review Committee.

***Contribution Implications of the Amendments***

The effect of the proposed changes on contributions and obligations is de minimis.

 12/8/2014  
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Brad Lee Armstrong, ASA, EA, MAAA [14-5614]