





Director of Financial Services
"Committed to Quality"

MEMORANDUM

TO: Fort Pierce City Commission

FROM: Nina B. Hurtubise, CPA
FPUA Director of Financial Services 

THROUGH: William G. Thiess, P.E.
FPUA Director of Utilities 

DATE: February 6, 2015

SUBJECT: Agenda Request for February 17, 2015 City Commission Meeting
FPUA Rate Adjustments

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 176 (6), I am forwarding for consideration by the City Commission during the February 18, 2014 City Commission meeting, the following:

Request approval of Resolution No. UA 2015-01 which provides for a 3% increase in the water customer and volume charges, which was approved by the FPUA Board on February 3, 2015.

Request approval of Resolution No. UA 2015-02 which adds three rates for LED Streetlights, which was approved by the FPUA Board on February 3, 2015.

The estimated fiscal impact on the City's budget is as follows:

	FY 2015	FY 2016	FY 2017
Water rate adjustment (increased distribution and utility tax)	\$ -	\$ 26,500	\$ 53,000
Streetlight Retrofit (decreased cost net of decreased distribution):			
Lower energy use	\$ 144,000	\$ 144,000	\$ 144,000
Reduced maintenance cost	\$ 49,000	\$ 49,000	\$ 49,000

If you have any questions or are in need of additional information, please feel free to contact me.