

CITY OF FORT PIERCE MARINA
 CURRENT AND PROPOSED
 ANNUAL DEBT SERVICE REQUIREMENTS
 FISCAL 2014 - 2030

	Cap Improv 2010A	Cap Tax-Exempt Loan 2014 A	Cap. Taxable Loan 2014 B	Current Annual Debt Totals	Proposed HUD Advance 2015 1,100,000 3% 5/1/2023	Proposed Annual Debt Totals
Amount	1,846,857	3,920,771	179,229			
Interest Rate	5%					
Matures	9/1/2030	8/1/2029	8/1/2016			

DEBT SERVICE SUMMARY SCHEDULE

FY 2014	92,342.84	0.00	0.00	92,342.84	0.00	92,342.84
FY 2015	92,342.84	127,851.99	122,874.82	343,069.65	51,610.12	394,679.77
FY 2016	92,342.84	294,367.60	60,403.16	447,113.60	154,830.35	601,943.95
FY 2017	92,342.84	354,772.09	0.00	447,114.93	154,830.33	601,945.26
FY 2018	92,342.84	354,780.27	0.00	447,123.11	154,830.36	601,953.47
FY 2019	92,342.84	354,781.18	0.00	447,124.02	154,830.34	601,954.36
FY 2020	222,231.68	354,781.12	0.00	577,012.80	154,830.36	731,843.16
FY 2021	222,502.28	354,780.99	0.00	577,283.27	154,830.33	732,113.60
FY 2022	222,434.63	354,780.41	0.00	577,215.04	154,830.34	732,045.38
FY 2023	222,028.73	354,780.67	0.00	576,809.40	103,220.27	680,029.67
FY 2024	222,637.58	354,780.85	0.00	577,418.43	0.00	577,418.43
FY 2025	222,840.53	354,780.73	0.00	577,621.26	0.00	577,621.26
FY 2026	222,637.59	354,780.75	0.00	577,418.34	0.00	577,418.34
FY 2027	222,028.74	354,781.09	0.00	576,809.83	0.00	576,809.83
FY 2028	222,366.98	375,371.75	0.00	597,738.73	0.00	597,738.73
FY 2029	222,231.68	181,535.79	0.00	403,767.47	0.00	403,767.47
FY 2030	221,622.82	0.00	0.00	221,622.82	0.00	221,622.82

TOTAL 2,999,620.28 4,881,707.28 183,277.98 8,064,605.54 1,238,642.80 9,303,248.34

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					Proposed	
Amount	Cap Improv 2010A 1,846,857	Cap Tax-Exempt Loan 2014 A 3,920,771	Cap. Taxable Loan 2014 B 179,229	Current Annual Debt Totals	HUD Advance 2015 1,100,000 3% 5/1/2023	Proposed Annual Debt Totals
Interest Rate	5%					
Matures	9/1/2030	8/1/2029	8/1/2016			
DEBT SERVICE DETAIL SCHEDULE						
FY2014						
Principal	0.00			0.00	0.00	0.00
Interest	92,342.84			92,342.84	0.00	92,342.84
Total	92,342.84	0.00	0.00	92,342.84	0.00	92,342.84
FY2015						
Principal	0.00		119,486.00	119,486.00	40,762.66	160,248.66
Interest	92,342.84	127,851.99	3,388.82	223,583.65	10,847.46	234,431.11
Total	92,342.84	127,851.99	122,874.82	343,069.65	51,610.12	394,679.77
FY2016						
Principal	0.00	169,295.00	59,743.00	229,038.00	124,759.40	353,797.40
Interest	92,342.84	125,072.60	660.16	218,075.60	30,070.95	248,146.55
Total	92,342.84	294,367.60	60,403.16	447,113.60	154,830.35	601,943.95
FY2017						
Principal	0.00	236,990.00	0.00	236,990.00	128,554.06	365,544.06
Interest	92,342.84	117,782.09	0.00	210,124.93	26,276.27	236,401.20
Total	92,342.84	354,772.09	0.00	447,114.93	154,830.33	601,945.26
FY2018						
Principal	0.00	244,619.00	0.00	244,619.00	132,464.18	377,083.18
Interest	92,342.84	110,161.27	0.00	202,504.11	22,366.18	224,870.29
Total	92,342.84	354,780.27	0.00	447,123.11	154,830.36	601,953.47
FY2019						
Principal	0.00	252,486.00	0.00	252,486.00	136,493.18	388,979.18
Interest	92,342.84	102,295.18	0.00	194,638.02	18,337.16	212,975.18
Total	92,342.84	354,781.18	0.00	447,124.02	154,830.34	601,954.36
FY2020						
Principal	129,888.84	260,605.00	0.00	390,493.84	140,644.76	531,138.60
Interest	92,342.84	94,176.12	0.00	186,518.96	14,185.60	200,704.56
Total	222,231.68	354,781.12	0.00	577,012.80	154,830.36	731,843.16
FY2021						
Principal	136,653.88	268,985.00	0.00	405,638.88	144,922.59	550,561.47
Interest	85,848.40	85,795.99	0.00	171,644.39	9,907.74	181,552.13
Total	222,502.28	354,780.99	0.00	577,283.27	154,830.33	732,113.60
FY2022						
Principal	143,418.93	277,634.00	0.00	421,052.93	149,330.57	570,383.50
Interest	79,015.70	77,146.41	0.00	156,162.11	5,499.77	161,661.88
Total	222,434.63	354,780.41	0.00	577,215.04	154,830.34	732,045.38

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Interest Rate	5%					
Matures	9/1/2030	8/1/2029	8/1/2016			
FY2023						
Principal	150,183.97	286,562.00	0.00	436,745.97	102,068.60	538,814.57
Interest	71,844.76	68,218.67	0.00	140,063.43	1,151.67	141,215.10
Total	222,028.73	354,780.67	0.00	576,809.40	103,220.27	680,029.67
FY2024						
Principal	158,302.02	295,777.00	0.00	454,079.02	0.00	454,079.02
Interest	64,335.56	59,003.85	0.00	123,339.41	0.00	123,339.41
Total	222,637.58	354,780.85	0.00	577,418.43	0.00	577,418.43
FY2025						
Principal	166,420.07	305,288.00	0.00	471,708.07	0.00	471,708.07
Interest	56,420.46	49,492.73	0.00	105,913.19	0.00	105,913.19
Total	222,840.53	354,780.73	0.00	577,621.26	0.00	577,621.26
FY2026						
Principal	174,538.13	315,105.00	0.00	489,643.13	0.00	489,643.13
Interest	48,099.46	39,675.75	0.00	87,775.21	0.00	87,775.21
Total	222,637.59	354,780.75	0.00	577,418.34	0.00	577,418.34
FY2027						
Principal	182,656.18	325,238.00	0.00	507,894.18	0.00	507,894.18
Interest	39,372.56	29,543.09	0.00	68,915.65	0.00	68,915.65
Total	222,028.74	354,781.09	0.00	576,809.83	0.00	576,809.83
FY2028						
Principal	192,127.24	335,696.00	0.00	527,823.24	0.00	527,823.24
Interest	30,239.74	39,675.75	0.00	69,915.49	0.00	69,915.49
Total	222,366.98	375,371.75	0.00	597,738.73	0.00	597,738.73
FY2029						
Principal	201,598.30	173,246.00	0.00	374,844.30	0.00	374,844.30
Interest	20,633.38	8,289.79	0.00	28,923.17	0.00	28,923.17
Total	222,231.68	181,535.79	0.00	403,767.47	0.00	403,767.47
FY2030						
Principal	211,069.36	0.00	0.00	211,069.36	0.00	211,069.36
Interest	10,553.46	0.00	0.00	10,553.46	0.00	10,553.46
Total	221,622.82	0.00	0.00	221,622.82	0.00	221,622.82

FY2014-30						
Principal	1,846,856.92	3,747,526.00	179,229.00	5,773,611.92	1,100,000.00	6,873,611.92
Interest	1,152,763.36	1,134,181.28	4,048.98	2,290,993.62	138,642.80	2,429,636.42
Total	2,999,620.28	4,881,707.28	183,277.98	8,064,605.54	1,238,642.80	9,303,248.34