

**CITY OF FORT PIERCE
PROPOSAL COMPARISON – WORK PAPERS
RFP #2015-49**

COST SUMMARY

Agent:	World Risk Management	Brown & Brown	Florida League of Cities
Insurer:	Public Risk Management of Florida	Preferred Governmental Insurance Trust	Florida Municipal Insurance Trust
Property:	\$240,365	\$249,711	\$233,511
Inland Marine:	Included	\$7,414	Included
Crime:	Included	\$1,186	Included
Equipment Breakdown:	<u>\$7,949</u>	<u>Included</u>	<u>Included</u>
Property:	\$248,314	\$258,311	\$233,511
GL/EBL:	\$439,734	\$125,974	\$70,263
Law Enforcement:	Included	\$128,275	\$185,500
Public Officials/EPL:	Included	\$105,343	\$84,494
Cyberliability	\$9,688		Included
Automobile Liability:	Included	\$225,732	\$204,073
Auto Physical Damage:	<u>Included</u>	<u>Included</u>	<u>\$29,207</u>
Liability:	\$449,422	\$585,324	\$573,537
Workers' Compensation:	<u>\$482,328</u>	<u>\$484,368</u>	<u>\$422,465</u>
Total Program Premium:	\$1,180,064	\$1,328,003	\$1,229,513
Return of Premium:			-\$52,194 <i>Eligible for refund premium from 2013/2014 property premium only if coverage renewed with FMIT</i>
Multi Year Option:	PRM may offer a two year Rate Guarantee to its members this year.	Two year rate guarantee – Rates for 2016/2017 will be identical to the first year with changes only to NCCI Experience Modification, Changes to City Schedules, Payroll & # of Employees.	The 2 nd year rates cannot be guaranteed under Trust guidelines and will be subject to the current rates at the time.