

THE SUNRISE CITY
FORT PIERCE
Florida



FY 2015/16

PROPOSED OPERATING BUDGET

Linda Hudson, Mayor

Rufus J. Alexander, III, Commissioner

Edward W. Becht, Commissioner

Thomas Perona, Commissioner

Reginald B. Sessions, Commissioner

Robert Bradshaw, City Manager

Nicholas Mimms, P.E., Deputy City Manager

Proposed Budget for Fiscal Year 2015/16

| | |
|------------------------------|----------------------------|
| Fund Title: | Urban Redevelopment |
| Fund/Division Number: | FPRA |

| | 2012/13 Actual | 2013/14 Actual | 2014/15 Approved | 2015/16 Proposed |
|--|-------------------|---------------------|---------------------|---------------------|
| <u>Operating Expense</u> | | | | |
| 3120 Legal Fees | \$ 71,678 | \$ 54,413 | \$ 50,000 | \$ 50,000 |
| 3190 Consultant Fees | 0 | 938 | 0 | 0 |
| 3200 Accounting & Auditing | 4,775 | 4,950 | 5,000 | 5,000 |
| 3468 Marina Operation | 8,087 | 8,677 | 10,000 | 10,000 |
| 3490 Contractual Fees | 1,463 | 8,882 | 0 | 1,000 |
| 4110 Communications | 14,813 | 12,935 | 10,000 | 10,000 |
| 4120 Freight and Postage | 78 | 498 | 500 | 500 |
| 4310 Utilities | 29,373 | 31,727 | 18,000 | 30,000 |
| 4510 Insurance | 88,100 | 92,954 | 85,000 | 85,000 |
| 4620 Site Maintenance | 14,443 | 3,081 | 15,000 | 10,000 |
| 4650 Vehicle Maintenance | 4,287 | 1,039 | 4,000 | 15,000 |
| 4651 Vehicle Parts | 15 | 0 | 0 | 0 |
| 4660 Equipment Maintenance | 0 | 0 | 0 | 0 |
| 4675 Software Maintenance | 180 | 250 | 0 | 0 |
| 4710 Reproduction | 0 | 1 | 0 | 0 |
| 4810 Advertising | 808 | 2,386 | 0 | 1,000 |
| 4911 Loan Interest | 0 | 1,750 | 0 | 0 |
| 4920 Cost of Goods Sold/Fuel | 0 | 24,480 | 0 | 0 |
| 4940 Bad Debts | 0 | 360 | 0 | 0 |
| 4950 Settlement of Claims | 0 | 0 | 10,000 | 0 |
| 4960 Administrative Fees | 63,747 | 79,491 | 75,000 | 75,000 |
| 4980 Contingency | 3 | 0 | 0 | 0 |
| 4985 Real Estate Taxes | 19,248 | 27,838 | 23,000 | 28,000 |
| 4990 Miscellaneous Expenses | 40 | 202 | 1,000 | 1,000 |
| 5210 Gas and Oil | 1,168 | 869 | 0 | 1,000 |
| 5410 Books, Pubs, Subscriptions & Mbrshp | 1,538 | 0 | 0 | 1,000 |
| Total Operating Expense | \$ 323,844 | \$ 357,721 | \$ 306,500 | \$ 323,500 |
| <u>Capital Outlay</u> | | | | |
| 6320 Other improvements | \$ 334,346 | \$ 1,969,001 | \$ 0 | \$ 0 |
| 6410 Office Equip & Machinery | 2,078 | 0 | 0 | 0 |
| Total Capital Outlay | \$ 336,424 | \$ 1,969,001 | \$ 0 | \$ 0 |

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|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| <u>Other Programs & Projects</u> | | | | |
| 8340 Other Grants & Aids | \$ 0 | \$ 20 | \$ 0 | \$ 0 |
| 8220 Mainstreet | 0 | 0 | 0 | 0 |
| 8391 Ft. Pierce/PAL | 20,202 | 20,000 | 20,000 | 20,000 |
| Total Programs & Projects | <u>\$ 20,202</u> | <u>\$ 20,020</u> | <u>\$ 20,000</u> | <u>\$ 20,000</u> |
| <u>Transfers</u> | | | | |
| 90 01 General - Debt Service (210) | \$ 0 | \$ 0 | \$ 417,952 | \$ 418,256 |
| 90 01 General - Debt Service/Principal (20 | 1,843,228 | 2,826,680 | 2,417,119 | 2,414,182 |
| 9116 Debt Service 2006 | 2,706,869 | 2,706,094 | 1,364,900 | 1,368,132 |
| 9117 Debt Service 2005 | 0 | 0 | 1,362,881 | 1,363,400 |
| 9166 Sunrise Theatre | 400,000 | 445,749 | 450,000 | 450,000 |
| 9175 Construction Fund | 0 | 0 | 0 | 0 |
| 9188 HUD Grants | 74,960 | 0 | 0 | 0 |
| Total Transfers | <u>\$ 5,025,057</u> | <u>\$ 5,978,523</u> | <u>\$ 6,012,852</u> | <u>\$ 6,013,970</u> |
| TOTAL APPROPRIATIONS | <u><u>\$ 5,705,527</u></u> | <u><u>\$ 8,325,265</u></u> | <u><u>\$ 6,339,352</u></u> | <u><u>\$ 6,357,470</u></u> |