

**CITY OF FORT PIERCE
 RETIREMENT AND BENEFIT SYSTEM
 FINANCIAL REPORT
 JANAURY 31, 2015**

	JANAURY 31, 2014	JANAURY 31, 2015
Beginning Market Balance	168,762,698	181,313,840
Plus Income:		
Investments Earnings	4,871,086	3,185,689
Unrealized Gains on Investments	2,961,663	420,344
Total Investments	7,832,749	3,606,034
Employer Contributions	1,481,254	1,431,441
Employee Contributions	545,006	483,428
Total Contributions	2,026,260	1,914,869
Total Receipts	9,859,009	5,520,903
Less Expenses:		
Investment Expenses	118,294	179,079
Professional Fees	20,841	10,700
Administrative Expenses	59,342	62,654
Member Refunds	99,938	193,124
Retiree Benefits	3,873,823	4,118,630
Total Expenses	4,172,237	4,564,187
Ending Market Balance	174,449,470	182,270,556