

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
FEBRUARY 28, 2015**

	February 28, 2014	February 28, 2015
Beginning Market Balance	168,762,698	179,059,886
Plus Income:		
Investments Earnings	5,578,428	3,710,201
Unrealized Gains on Investments	6,913,266	4,397,743
Total Investments	12,491,695	8,107,944
Employer Contributions	1,808,861	1,737,491
Employee Contributions	656,048	594,996
Total Contributions	2,464,910	2,332,487
Total Receipts	14,956,604	10,440,432
Less Expenses:		
Investment Expenses	171,580	205,370
Professional Fees	32,546	6,407
Administrative Expenses	79,116	74,897
Member Refunds	128,529	149,188
Retiree Benefits	4,880,679	5,152,507
Total Expenses	5,292,450	5,588,368
Ending Market Balance	178,426,852	183,911,949