

**CITY OF FORT PIERCE
 RETIREMENT AND BENEFIT SYSTEM
 FINANCIAL REPORT
 MARCH 31, 2015**

	March 31, 2014	March 31, 2015
Beginning Market Balance	168,762,698	179,059,886
Plus Income:		
Investments Earnings	5,788,207	3,710,357
Unrealized Gains on Investments	6,851,886	4,397,743
Total Investments	12,640,093	8,108,100
Employer Contributions	2,135,706	2,053,037
Employee Contributions	767,102	710,152
Total Contributions	2,902,808	2,763,189
Total Receipts	15,542,901	10,871,289
Less Expenses:		
Investment Expenses	216,427	205,370
Professional Fees	37,843	26,844
Administrative Expenses	88,593	84,681
Member Refunds	132,201	160,550
Retiree Benefits	5,863,625	6,186,229
Total Expenses	6,338,689	6,663,673
Ending Market Balance	177,966,910	183,267,502