

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
APRIL 30, 2015**

	April 30, 2014	April 30, 2015
<b>Beginning Market Balance</b>	<b>168,762,698</b>	<b>179,059,886</b>
Plus Income:		
Investments Earnings	6,169,660	4,389,957
Unrealized Gains on Investments	6,213,569	4,932,789
Total Investments	<u>12,383,229</u>	<u>9,322,746</u>
Employer Contributions	2,453,118	2,416,867
Employee Contributions	874,913	881,418
Total Contributions	<u>3,328,031</u>	<u>3,298,285</u>
<b>Total Receipts</b>	<b>15,711,260</b>	<b>12,621,032</b>
Less Expenses:		
Investment Expenses	290,598	295,162
Professional Fees	57,593	33,906
Administrative Expenses	99,010	94,487
Member Refunds	151,032	168,581
Retiree Benefits	6,864,912	7,244,964
<b>Total Expenses</b>	<b>7,463,143</b>	<b>7,837,100</b>
<b>Ending Market Balance</b>	<b><u>177,010,815</u></b>	<b><u>183,843,817</u></b>