

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
AUGUST 31, 2015**

	August 31, 2014	August 31, 2015
Beginning Market Balance	168,762,698	179,120,149 *
Plus Income:		
Investments Earnings	14,510,901	9,241,225
Unrealized Gains on Investments	5,171,741	-1,601,098
Total Investments	19,682,641	7,640,127
Employer Contributions	3,941,281	3,816,169
Employee Contributions	1,379,683	1,375,845
Total Contributions	5,320,964	5,192,014
Total Receipts	25,003,605	12,832,141
Less Expenses:		
Investment Expenses	461,762	534,971
Professional Fees	92,433	78,615
Administrative Expenses	141,495	140,953
Member Refunds	258,634	264,758
Retiree Benefits	10,866,105	11,463,710
Total Expenses	11,820,429	12,483,008
Ending Market Balance	181,945,874	179,469,282

*Adjusted for year
end audited
financials