

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
SEPTEMBER 30, 2015**

	SEPTEMBER 30, 2014 PRELIMINARY	SEPTEMBER 30, 2015 PRELIMINARY
Beginning Market Balance	168,762,698	179,120,149 *
Plus Income:		
Investments Earnings	14,510,914	9,280,055
Unrealized Gains on Investments	5,171,741	-1,412,347
Total Investments	19,682,655	7,867,708
Employer Contributions	4,284,411	4,119,964
Employee Contributions	1,496,219	1,486,584
Total Contributions	5,780,630	5,606,549
Total Receipts	25,463,285	13,474,257
Less Expenses:		
Investment Expenses	461,762	544,640
Professional Fees	113,565	83,358
Administrative Expenses	151,933	151,928
Member Refunds	307,835	287,469
Retiree Benefits	11,877,048	12,528,070
Total Expenses	12,912,144	13,595,466
Ending Market Balance	181,313,840	178,998,940

*Adjusted for year
end audited
financials