

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
OCTOBER 31, 2015**

|                                 | OCTOBER 31, 2014   | OCTOBER 31, 2015     |
|---------------------------------|--------------------|----------------------|
| <b>Beginning Market Balance</b> | <b>179,120,149</b> | <b>174,289,423 *</b> |
| Plus Income:                    |                    |                      |
| Investments Earnings            | (166,409)          | (267,476)            |
| Unrealized Gains on Investments | 2,831,566          | 202,307              |
| Total Investments               | 2,665,157          | (65,170)             |
| Employer Contributions          | 480,949            | 465,450              |
| Employee Contributions          | 136,774            | 171,305              |
| Total Contributions             | 617,724            | 636,756              |
| <b>Total Receipts</b>           | <b>3,282,881</b>   | <b>571,586</b>       |
| Less Expenses:                  |                    |                      |
| Investment Expenses             | 61,772             | 36,177               |
| Professional Fees               | 0                  | 0                    |
| Administrative Expenses         | 11,154             | 12,393               |
| Member Refunds                  | 41,108             | 7,058                |
| Retiree Benefits                | 1,038,478          | 1,058,636            |
| <b>Total Expenses</b>           | <b>1,152,511</b>   | <b>1,114,264</b>     |
| <b>Ending Market Balance</b>    | <b>181,250,519</b> | <b>173,746,745</b>   |

\*Unaudited