

Accrual Basis (Gross of Fees):

Activity	Ownership %	Shares	Beginning Market Value	Contributions	Redemptions	Distributions Declared	Net Income	Realized Appreciation / (Depreciation)	Unrealized Appreciation / (Depreciation)	Ending Market Value	Value per Share
March 31, 2015	0.2573%	104.5406	12,231,584	104,342	-	(122,989)	146,725	(32)	304,241	12,663,871	1,024.6416
June 30, 2015	0.2582%	87.1495	12,663,871	89,297	-	(136,071)	155,588	(131)	374,594	13,147,148	1,056.3032
August 11, 2015	0.2450%	95.4271	13,147,148	100,800	-	-	73,911	-	(1,037)	13,320,822	1,062.1128
September 30, 2015	0.2417%	-	13,320,822	-	-	(169,432)	91,491	-	281,975	13,524,856	1,078.3803
Year to date		287.1172	\$ 12,231,584	\$ 294,439	\$ -	\$ (428,492)	\$ 467,715	\$ (163)	\$ 959,773	\$ 13,524,856	\$ 1,078.3803
Since Inception		12,541.9980		\$ 12,354,702	\$ -	\$ (635,606)	\$ 660,182	\$ (1,868)	\$ 1,147,446	\$ 13,524,856	\$ 1,078.3803

Cash Basis (Net of Fees):

Activity	Beginning Market Value	Contributions	Distributions Paid	Redemptions	Net Income			Realized Appreciation / (Depreciation)	Unrealized Appreciation / (Depreciation)	Ending Market Value
					Before Fees	Asset Mgmt Fees	After Fees			
March 31, 2015	12,335,926	104,342	(104,342)	-	146,725	(33,692)	113,033	(32)	304,241	12,753,168
June 30, 2015	12,753,168	89,297	(89,297)	-	155,588	(35,271)	120,317	(131)	374,594	13,247,948
August 11, 2015	13,247,948	100,800	(100,800)	-	73,911	(16,479)	57,432	-	(1,037)	13,304,343
September 30, 2015	13,304,343	-	-	-	91,491	(19,897)	71,594	-	281,975	13,657,912
Year to date	\$ 12,335,926	\$ 294,439	\$ (294,439)	\$ -	\$ 467,715	\$ (105,339)	\$ 362,376	\$ (163)	\$ 959,773	\$ 13,657,912
Since Inception		\$ 12,354,702	\$ (354,702)	\$ -	\$ 660,182	\$ (147,848)	\$ 512,334	\$ (1,868)	\$ 1,147,446	\$ 13,657,912

Original Capital Commitment	\$ 17,000,000
Unfunded Capital Commitment	\$ 5,000,000
DRIP to Date	\$ 354,702
Redemptions to Date	\$ -

Contributions:			
Share Activity:	# of Shares	Type	Amount
July 7, 2014	6,795.8974	Original	\$ 6,604,787
October 16, 2014	60.8107	DRIP	60,263
December 2, 2014	5,398.1727	Original	5,395,213
January 15, 2015	104.5406	DRIP	104,342
April 16, 2015	87.1495	DRIP	89,297
July 16, 2015	95.4271	DRIP	100,800

Grand Total Contributions 12,541.9980 \$ 12,354,702

Note: In accordance with the limited partnership agreement, the limited partners have directly engaged the general partner to provide asset management services. Accordingly, such fees are not included in the Fund's ending market value. The Gross of Fee amounts disclosed above represent the investor's share of the Fund, which exclude asset management fees, and the Net of Fee amounts reflect their investment in the Fund net of their directly engaged asset management fees.