



Director of Financial Services
"Committed to Quality"

MEMORANDUM

TO: Fort Pierce City Commission

FROM: Nina B. Penick, CPA
FPUA Director of Financial Services *NBP*

THROUGH: Clayton W. Lindstrom, P.E. *CWL*
FPUA Director of Utilities

DATE: April 8, 2016

SUBJECT: City Commission Agenda Request for April 18, 2016 Meeting
FY 2015 Comprehensive Annual Financial Report

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 178 (c), I am requesting that the City Commission approve the audit as being the unqualified opinion of the auditors that FPUA's financial statements for the fiscal year ending September 30, 2015 are fairly presented in accordance with accounting principles generally accepted in the United States of America, and accept the filing of such audit with the City of Fort Pierce, the same to be kept together with the FPUA CAFR, on file with the City Clerk's office pursuant to the City Charter.

The amount of this year's Distribution to the City of Fort Pierce will be \$5,809,302 and will be paid via EFT after approval and acceptance of the audit.

If you have any questions or are in need of additional information, please feel free to contact me.

Attachments: FY 2015 Comprehensive Annual Financial Report

cc: City Manager
City Clerk