

EXHIBIT B

(HARBOR COMMUNITY BANK LETTERHEAD)

Date: _____

To: Treasure Coast Regional Planning Council

Re: IRREVOCABLE LETTER OF CREDIT NO. _____.

Ladies and Gentlemen;

We hereby establish our IRREVOCABLE LETTER OF CREDIT in your favor for the account of Fort Pierce Redevelopment Agency in the amount of Three Hundred Thousand and 00/100 (\$300,000.00) Dollars, effective as of the above date (the "Credit"). This Credit expires February 1, 2021.

The funds under this Credit are available to you as Beneficiary by your written demand at sight drawn on us for payment and may be drawn upon by you at any time and from time to time. We will pay all of your written demands at site drawn on us for payment under this Credit, in such amount or amounts (not to exceed the aggregate of \$300,000.00) as you demand from time to time by making a written demand at site drawn on us for payment. Every written demand at site drawn on us for payment under this Credit may be presented to us at any Harbor Community Bank location.

Presentation is timely if made on or before the expiration date of this Credit.

Each written demand for payment under this Credit must state: "Drawn under Irrevocable Letter of Credit No. _____."

This Credit is transferable by you and we will accept and honor a written demand or written demands, at site, drawn on us for payment under this Credit from your transferee if such written demand or written demands are otherwise in compliance with this Credit.

We hereby engage with you, and any transferee from you, that each and every written demand for payment in compliance with the terms of this Credit will be duly honored and paid by us.

Very truly yours,

HARBOR COMMUNITY BANK (SEAL)

By: _____

Print Name: _____

Title: _____